CREA
THE CANADIAN REAL ESTATE ASSOCIATION

HOUSING MARKET SNAPSHOT FOR SEPTEMBER 2022

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-32.2%

Home sales are down 32.2% across Canada, with 34,452 units sold in September 2022, compared to 50,787 in September 2021.



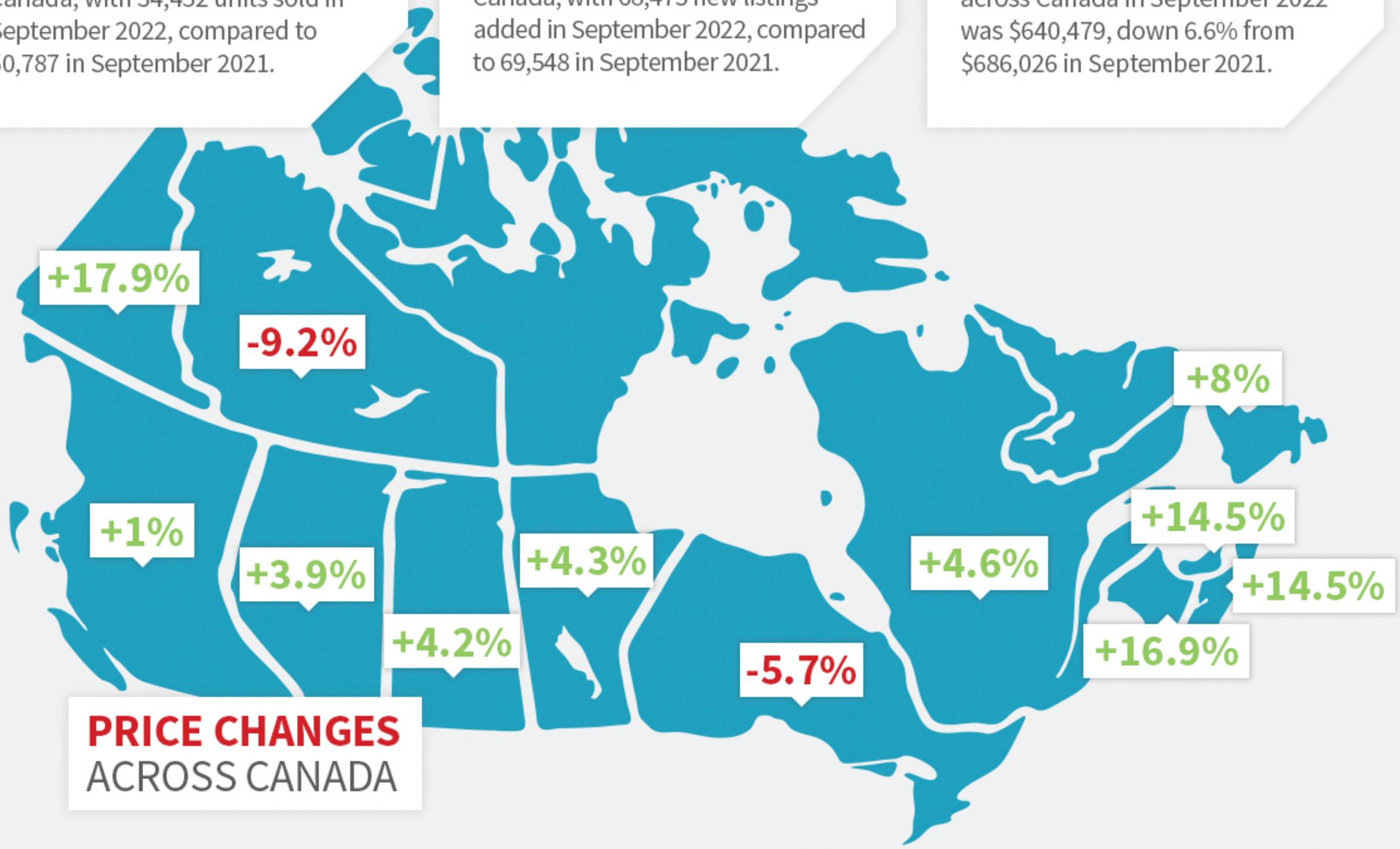
-1.5%

New listings are down 1.5% across Canada, with 68,473 new listings added in September 2022, compared to 69,548 in September 2021.



-6.6%

The average price of homes sold across Canada in September 2022 was $640,479, down 6.6% from $686,026 in September 2021.



PRICE CHANGES ACROSS CANADA

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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