LISTING CONTRACT (SELLER AGENCY CONTRACT) EXCLUSIVE RIGHT TO SELL REAL ESTATE

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

	Broker (Company) RE/MAX Main Line	Licensee(s) (Name) Thomas L. Toole, III
2	Common Address 1646 to 1 to 2 to 2 to 2 to 2	Direct Phone (a) (610) 602 6076
	Company Address 1646 West Chester Pike, Ste 2, West	Direct Phone(s) (610) 692-6976
4	Chester, PA 19382	Cell Phone(s)
	Company Phone (610) 692-2228	Fax
6	Company Fax (610) 429-9888	Email tom@tomtoole.com
	SELLER	
8	SELLER'S MAILING ADDRESS	
10		
11	PHONE	FAX
12	E-MAIL	
14	Seller understands that this Listing Contract is between Brok Does Seller have a listing contract for this Property with anot If yes, explain:	
16	1. PROPERTY	LISTED PRICE \$
17		PA ZIP
18	Municipality (city, borough, township)	
19	County	School District
20	Zoning	
21	Present Use Residential	
22	Identification (For example, Tax ID #; Parcel #; Lot, Block; I	Deed Book, Page, Recording Date) Tax ID#:
23	, , , , , , , , , , , , , , , , , , ,	
24	2. STARTING & ENDING DATES OF LISTING CONTRA	CT (ALSO CALLED "TERM")
25		the term of this contract. Broker/Licensee and Seller have discussed
26	and agreed upon the term of this Contract.	
27	(B) Starting Date: This Contract starts when signed by Brok	ter and Seller, unless otherwise stated here:
28	(C) Ending Date: This Contract ends at 11:59 PM on	. By law, the term of a listing contract may not
29		ract creates a term that is longer than one year, the Ending Date is au-
30	tomatically 364 days from the Starting Date of this Contr	
	3. DUAL AGENCY	
32		present the buyer(s) of the Property. A Broker is a Dual Agent when a
33		ction. A Licensee is a Dual Agent when a Licensee represents a buyer
34		re also Dual Agents UNLESS there are separate Designated Agents for
35		buyer and Seller, the Licensee is a Dual Agent. Seller understands that
36	Broker is a Dual Agent when a buyer who is represented by E	
	4. DESIGNATED AGENCY	stoker is viewing properties instea by Broker.
38		ter designates the Licensee(s) above to exclusively represent the inter-
39	ests of Seller. If Licensee is also the buyer's agent, then Licen	
40	☐ Designated Agency is not applicable.	isoo is a B of the frozer (1.
41	5. BROKER'S FEE	
42		ne Broker's Fee. Broker and Seller have negotiated the fee that Seller
43	will pay Broker.	to Broker 5 ree. Broker and serier have negotiated the ree that serier
44	(B) Broker's Fee is % of the sale price OR \$, whichever is greater, AND \$,
45	paid to Broker by Seller as follows:	, windlevel is gleater, AIND ψ,
		and due (non-refundable) at signing of this Listing Contract, payable
46 47	to Broker.	and due (non-retundable) at signing of this Listing Contract, payable
т/	to Bloker.	
48	Broker/Licensee Initials: XLS 1	Page 1 of 6 Seller Initials:
10		
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50	a. Property, or any ownership interest in it, is sold or exchanged during the term of this Contract by Broker, Bro-
51	ker's Licensee(s), Seller, or by any other person or broker, at the listed price or any price acceptable to Seller, OR
52	b. A ready, willing, and able buyer is found, during the term of this contract, by Broker or by anyone, including Seller. A
53	willing buyer is one who will pay the listed price or more for the Property, or one who has submitted an offer accepted
54	by Seller, OR
55	c. Negotiations that are pending at the Ending Date of this Contract result in a sale, OR
56	d. A Seller signs an agreement of sale then refuses to sell the Property, or if a Seller is unable to Sell the Property because
57	of failing to do all the things required of the Seller in the agreement of sale (Seller default), OR
58	e. The Property or any part of it is taken by any government for public use (Eminent Domain), in which case Seller will pay
59	from any money paid by the government, OR
60	f. A sale occurs after the Ending Date of this Contract IF: (1) The sale occurs within 180 Days of the Ending Date, AND
61 62	(1) The sale occurs within of the Ending Bate, AND (2) The buyer was shown or negotiated to buy the Property during the term of this contract, AND
63	(2) The buyer was shown of negotiated to buy the Property during the term of this contract, AAD (3) The Property is not listed under an "exclusive right to sell contract" with another broker at the time of the sale.
64	(C) If a sale occurs, balance of Broker's Fee will be paid upon delivery of the deed or other evidence of transfer of title or interest. If the
65	Property is transferred by an installment contract, balance of Broker's Fee will be paid upon the execution of the installment contract.
66	6. BROKER'S FEE IF SETTLEMENT DOES NOT OCCUR
67	If an agreement of sale is signed and settlement does not occur, and deposit monies are released to Seller, Seller will pay Broker
68	25% of/from deposit monies.
69	7. COOPERATION WITH OTHER BROKERS
70	Licensee(s) has explained Broker's company policies about cooperating with other brokers. Broker and Seller agree that Broker will
71	pay from Broker's Fee a fee to another broker who procures the buyer, is a member of a Multiple Listing Service (MLS), and who:
72	(A) Represents Seller (SUBAGENT). Broker will pay of/from the sale price.
73	(B) X Represents the buyer (BUYER'S AGENT). Broker will pay of/from the sale price.
74	A buyer's Agent, even if compensated by Broker for Seller, will represent the interests of the buyer.
75	(C) Does not represent either Seller or a buyer (TRANSACTION LICENSEE).
76	Broker will pay of/from the sale price.
77	8. DUTIES OF BROKER AND SELLER
78	(A) Broker is acting as a Seller Agent, as described in the Consumer Notice, to market the Property and to negotiate with potential
79	buyers. Broker will use reasonable efforts to find a buyer for the Property.
80	(B) Seller will cooperate with Broker and assist in the sale of the Property as asked by Broker.
81	(C) All showings, negotiations and discussions about the sale of the Property, written or oral, will be communicated by Broker on
82	Seller's behalf. All written or oral inquiries that Seller receives or learns about regarding the Property, regardless of the source,
83	will be referred to Broker.
84	(D) If the Property, or any part of it, is rented, Seller will give any leases to Broker before signing this Contract. If any leases are
85	oral, Seller will provide a written summary of the terms, including amount of rent, ending date, and Tenant's responsibilities.
86	(E) Seller will not enter into, renew, or modify any leases, or enter into any option to sell, during the term of this Contract without Broker's written consent.
87	9. BROKER'S SERVICE TO BUYER
89	Broker may provide services to a buyer for which Broker may accept a fee. Such services may include, but are not limited to: docu-
90	ment preparation; ordering certifications required for closing; financial services; title transfer and preparation services; ordering in-
91	surance, construction, repair, or inspection services.
92	10. BROKER NOT RESPONSIBLE FOR DAMAGES
93	Seller agrees that Broker and Broker's Licensee(s) are not responsible for any damage to the Property or any loss or theft of personal
94	goods from the Property unless such damage, loss or theft is solely and directly caused by Broker or Broker's Licensee(s).
95	11. DEPOSIT MONEY
96	(A) Broker, if named in an agreement of sale, will keep all deposit monies paid by or for the buyer in an escrow account until the
97	sale is completed, the agreement of sale is terminated, or the terms of a prior written agreement between the buyer and Seller
98	have been met. This escrow account will be held as required by real estate licensing laws and regulations. Buyer and Seller may
99	name a non-licensee as the escrow holder, in which case the escrow holder will be bound by the terms of the escrow agreement,
100	if any, not by the Real Estate Licensing and Registration Act. Seller agrees that the person keeping the deposit monies may wait
101	to deposit any uncashed check that is received as deposit money until Seller has accepted an offer.
102	(B) Regardless of the apparent entitlement to deposit monies, Pennsylvania law does not allow a Broker holding deposit monies to
103	determine who is entitled to the deposit monies when settlement does not occur. Broker can only release the deposit monies:
104	1. If an agreement of sale is terminated prior to settlement and there is no dispute over entitlement to the deposit monies. A writ-
105	ten agreement signed by both parties is evidence that there is no dispute regarding deposit monies.

2. Seller will pay the balance of Broker's Fee if:

49

106 Broker/Licensee Initials:

Seller Initials:

- 2. If, after Broker has received deposit monies, Broker receives a written agreement that is signed by Buyer and Seller, directing Broker how to distribute some or all of the deposit monies.
 - 3. According to the terms of a final order of court.
 - 4. According to the terms of a prior written agreement between Buyer and Seller that directs the Broker how to distribute the deposit monies if there is a dispute between the parties that is not resolved.
 - (C) Seller agrees that if Seller names Broker or Broker's licensee(s) in litigation regarding deposit monies, the attorneys' fees and costs of the Broker(s) and licensee(s) will be paid by Seller.

12. OTHER PROPERTIES

Seller agrees that Broker may list other properties for sale and that Broker may show and sell other properties to prospective buyers.

116 13. ADDITIONAL OFFERS

Unless prohibited by Seller, if Broker is asked by a buyer or another licensee(s) about the existence of other offers on the Property, Broker will reveal the existence of other offers and whether they were obtained by the Licensee(s) identified in this Contract, by another Licensee(s) working with Broker, or by a licensee(s) working for a different Broker. ONCE SELLER ENTERS INTO AN AGREEMENT OF SALE, BROKER IS NOT REQUIRED TO PRESENT OTHER OFFERS.

14. SELLER WILL REVEAL DEFECTS & ENVIRONMENTAL HAZARDS

- (A) Seller (including Sellers exempt from the Real Estate Seller Disclosure Law) will disclose all known material defects and/or environmental hazards on a separate disclosure statement. A material defect is a problem or condition that:
 - 1. is a possible danger to those living on the Property, or
 - 2. has a significant, adverse effect on the value of the Property.
 - The fact that a structural element, system or subsystem is near, at or beyond the end of the normal useful life of such a structural element, system or subsystem is not by itself a material defect.
- (B) Seller will update the Seller's Property Disclosure Statement as necessary throughout the term of this Listing Contract.
- (C) If Seller fails to disclose known material defects and/or environmental hazards:
 - 1. Seller will not hold Broker or Licensee(s) responsible in any way;
 - 2. Seller will protect Broker and Licensee(s) from any claims, lawsuits, and actions that result;
 - 3. Seller will pay all of Broker's and Licensee's costs that result. This includes attorneys' fees and court-ordered payments or settlements (money Broker or Licensee pays to end a lawsuit or claim).

15. IF PROPERTY WAS BUILT BEFORE 1978

The Residential Lead-Based Paint Hazard Reduction Act says that any seller of property built before 1978 must give the buyer an EPA pamphlet titled *Protect Your Family From Lead in Your Home*. The seller also must tell the buyer and the broker what the seller knows about lead-based paint and lead-based paint hazards that are in or on the property being sold. Seller must tell the buyer how the seller knows that lead-based paint and lead-based paint hazards are on the property, where the lead-based paint and lead-based paint hazards are, the condition of the painted surfaces, and any other information seller knows about lead-based paint and lead-based paint hazards on the property. Any seller of a pre-1978 structure must also give the buyer any records and reports that the seller has or can get about lead-based paint or lead-based paint hazards in or around the property being sold, the common areas, or other dwellings in multi-family housing. According to the Act, a seller must give a buyer 10 days (unless seller and the buyer agree to a different period of time) from the time an agreement of sale is signed to have a "risk assessment" or inspection for possible lead-based paint hazards done on the property. Buyers may choose not to have the risk assessment or inspection for lead paint hazards done. If the buyer chooses not to have the assessment or inspection, the buyer must inform the seller in writing of the choice. The Act does not require the seller to inspect for lead paint hazards or to correct lead paint hazards on the property. The Act does not apply to housing built in 1978 or later.

148 16. HOME WARRANTIES

At or before settlement, Seller may purchase a home warranty for the Property from a third-party vendor. Seller understands that a home warranty for the Property does not alter any disclosure requirements of Seller, may not cover or warrant any pre-existing defects of the Property, and will not alter, waive or extend any provisions of the Agreement regarding inspections or certifications that Buyer may elect or waive as part of the Agreement. Seller understands that Broker who recommends a home warranty may have a business relationship with the home warranty company that provides a financial benefit to Broker.

154 17. RECOVERY FUND

Pennsylvania has a Real Estate Recovery Fund (the Fund) to repay any person who has received a final court ruling (civil judgment) against a Pennsylvania real estate licensee because of fraud, misrepresentation, or deceit in a real estate transaction. The Fund repays persons who have not been able to collect the judgment after trying all lawful ways to do so. For complete details about the Fund, call (717) 783-3658, or (800) 822-2113 (within Pennsylvania) and (717) 783-4854 (outside Pennsylvania).

159 18. NOTICE TO PERSONS OFFERING TO SELL OR RENT HOUSING IN PENNSYLVANIA

Federal and state laws make it illegal for a seller, a broker, or anyone to use RACE, COLOR, RELIGION or RELIGIOUS CREED,
SEX, DISABILITY (physical or mental), FAMILIAL STATUS (children under 18 years of age), AGE (40 or older), NATIONAL ORIGIN, USE OR HANDLING/TRAINING OF SUPPORT OR GUIDE ANIMALS, or the FACT OF RELATIONSHIP OR ASSOCIATION TO AN INDIVIDUAL KNOWN TO HAVE A DISABILITY as reasons for refusing to sell, show, or rent properties, loan

163 ATION TO AN INDIVIDUAL KNOWN TO HAVE A DISABILITY as reasons for refusing to sell, show, or rent properties, loan money, or set deposit amounts, or as reasons for any decision relating to the sale of property.

165	Broker/Licensee Initials: _	XLS Page 3 of 6 Seller Initials:	

19. TRANSFER OF THIS CONTRACT

- (A) Seller agrees that Broker may transfer this Contract to another broker when:
 - 1. Broker stops doing business, OR
 - 2. Broker forms a new real estate business, OR
 - 3. Broker joins his business with another.
- (B) Broker will notify Seller immediately in writing if Broker transfers this Contract to another broker. Seller will follow all requirements of this Contract with the new broker.

20. NO OTHER CONTRACTS

Seller will not enter into another listing contract for the property(s) identified in Paragraph 1 with another broker that begins before the Ending Date of this Contract.

21. CONFLICT OF INTEREST

It is a conflict of interest when Broker or Licensee has a financial or personal interest in the property and/or cannot put Seller's interests before any other. If Broker, or any of Broker's licensees, has a conflict of interest, Broker will notify Seller in a timely manner.

179 22. ENTIRE CONTRACT

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180	This Contract is the entire agreement between Broker and Seller. Any verbal or written agreements that were made before are not
181	a part of this Contract.
182	23. CHANGES TO THIS CONTRACT
183	All changes to this Contract must be in writing and signed by Broker and Seller.
184	24. MARKETING OF PROPERTY
185	(A) Where permitted, Broker, at Broker's option, may use: for sale sign, lock box, key in office, open houses and advertising in all
186	media, including print and electronic, photographs and videos, unless otherwise stated here:
187	
188	1. Seller does not want the listed Property to be displayed on the Internet.
189	☐ Seller does not want the address of the listed Property to be displayed on the Internet.
190	2. Seller understands and acknowledges that, if the listed Property is not displayed on the Internet, consumers who conduct
191	searches for listings on the Internet will not see information about the listed Property in response to their search.
192	(B) Seller understands and acknowledges that, if an open house is scheduled, the property address may be published on the Inter-
193	net in connection to the open house.
194	(C) There are many ways of marketing properties electronically. Some brokers may use a virtual office website (also known as
195	"VOW") or Internet data exchange (also known as "IDX"), which are governed by specific rules and policies. Sellers have the
196	right to control some elements of how their property is displayed on a VOW and/or IDX websites.
197	Seller elects to have the following features disabled or discontinued for VOW and IDX websites (check all that apply):
198	Comments or reviews about Seller's listings, or a hyperlink to such comments or reviews, in immediate conjunction with
199	Seller's listing.
200	Automated estimates of the market value of Seller's listing, or a hyperlink to such estimates, in immediate conjunction with
201	the Seller's listing.
202	(D) Multiple Listing Services (MLS)
203	☐ Broker will not use a Multiple Listing Service (MLS) to advertise the Property.
204	🗵 Broker will use a Multiple Listing Service (MLS) to advertise the Property to other real estate brokers and salespersons.
205	Listing broker shall communicate to the MLS all of Seller's elections made above.
206	(E) Seller agrees that Broker and Licensee, and the MLS are not responsible for mistakes in the MLS or advertising of the Property.
207	(F) Other
208	25. PUBLICATION OF SALE PRICE
209	Seller is aware that the Multiple Listing Service (MLS), newspapers, Web Sites, and other media may publish the final sale price of
210	the Property.
211	
212	In consideration of Broker's efforts to market Seller's Property as stated in this Contract, Seller grants Broker a non-exclusive, world-wide
213	license (the "License") to use any potentially copyrightable materials (the "Materials") which are related to the Property and provided by
214	Seller to Broker or Broker's representative(s). The Materials may include, but are not limited to: photographs, images, video recordings,
215	virtual tours, drawings, written descriptions, remarks, and pricing information related to Seller's Property. This License permits Broker to
216	submit the Materials to one or more multiple listing services, to include the Materials in compilations of property listings, and to otherwise
217	distribute, publicly display, reproduce, publish and produce derivative works from the Materials for any purpose that does not conflict with
218	the express terms of this Contract. The License may not be revoked by Seller and shall survive the ending of this Contract. Seller also grants
219	Broker the right to sublicense to others any of these rights granted to Broker by Seller. Seller represents and warrants to Broker that the Li-
220	cense granted to Broker for the Materials does not violate or infringe upon the rights, including any copyrights, of any person or entity. Seller

222	Broker/Licensee Initials:	XLS Page 4 of 6	Seller Initials:	

understands that the terms of the License do not grant Seller any legal right to any works that Broker may produce using the Materials.

223	27. FIXT	TURES AND PERSONAL PROPERTY		
224		NCLUDED in this sale, unless otherwise stated, a		
225	O	other items including plumbing; heating; radiator	covers; lighting fixtures (includ	ing chandeliers and ceiling fans); pools, spas
226	a	and hot tubs (including covers and cleaning equipage)	nent); electric animal fencing sy	stems (excluding collars); garage door open-
227	e	ers and transmitters; television antennas; mounting	brackets and hardware for telev	vision and sound equipment; unpotted shrub-
228	b	pery, plantings and trees; smoke detectors and carb	oon monoxide detectors; sump p	umps; storage sheds; fences; mailboxes; wall
229		o wall carpeting; existing window screens, storm		
230		and brackets), shades and blinds; awnings; built-ir		
231		and cooking fuels stored on the Property at the time		
232		ite dishes and security systems. Also included:		
233		the dishes and seediffy systems. This included.		_
234	(B) T	The following items are LEASED (not owned by	Saller) Contact the provider/ve	ander for more information (e.g. water treat
235		nent systems, propane tanks, satellite dishes and s		
	11	hent systems, propane tanks, saterific dishes and s	ccurity systems).	
236	(C) F	EVCLUDED firstures and items.		
237	(C) E	EXCLUDED fixtures and items:		
238	40 TI 4 V	EG & CRECIAL A COEGGMENTE		
239		ES & SPECIAL ASSESSMENTS		
240	(A) A	At settlement, Seller will pay one-half of the total	Real Estate Transfer Taxes, unle	ess otherwise stated here:
241	_			
242		Yearly Property Taxes \$		
243	(C) I	s the property preferentially assessed (including a		No
244		If applicable, how many years remain?		
245	(D) (COA/HOA Name	COA/HOA Pho	one
246		COA/HOA special assessments \$	Buyer's required car	pital contribution \$
247		Please explain:		
248				
249	(E) N	Junicipality Assessments \$		
250	(F) (Municipality Assessments \$ COA/HOA Fees \$ □	Quarterly Monthly	Yearly
251	29 TITI	LE & POSSESSION	Quarterly	Touri
252		Seller will give possession of Property to a buyer a	at sattlement or on	
		At settlement, Seller will give full rights of owners		
253			simp (lee simple) to a buyer exce	pt as follows.
254		☐ Oil ☐ Gas ☐ Mineral ☐ Other		
255	1	f checked, please explain:		
256	(0)			_
257		Seller has:		, C1 1
258	L	First mortgage with		mount of balance \$
259		Address		
260	_	Phone Second mortgage with	A	Acct. #
261		☐ Second mortgage with	A	mount of balance \$
262		Address		
263		Phone	A	acct. #
264		☐ Home Equity line of credit with	A	mount of balance \$
265		Address		
266		Phone	Α	Acct. #
267	Г	Seller authorizes Broker to receive mortgage p	avoff and/or equity loan payoff	information from lender(s).
268		Seller has:	,	(-).
269	(Σ) 5	☐ Indoments \$	☐ Past Due Municina	al Assessment \$
270		Judgments \$ Past Due Property Taxes \$	Past Due COA/HC	Δ Fees \$
				ΛΛ Assassments ¢
271		☐ Federal Tax Liens \$	L Fast Due COA/TIC	Assessments \$
272	L	J State Tax Liens \$	Φ	
273	L	Other:	\$	
274		f Seller, at any time on or since January 1, 1998, h		· · · · · · · · · · · · · · · · · · ·
275		nia county, list the county and the Domestic Relati		
276		ER FINANCING Seller will accept the following		
277	☐ C			
278	□ Se ■ Se	eller's Assist to buyer (if any) \$, or%
279	Broker/L	icensee Initials:	XLS Page 5 of 6	Seller Initials:
		Produced with zipForm® by zipLogix 18	070 Fifteen Mile Road, Fraser, Michigan 48026	<u>www.zipLogix.com</u> Template

280	31. SPECIAL INSTRUCTIONS
281	The Office of the Attorney General has not pre-approved any special conditions or additional terms added by any parties. Any spe-
282	
283 284	32. SPECIAL CLAUSES (A) The following are part of this Listing Contract if checked:
285	Property Description Addendum to Listing Contract (PAR Form XLS-A)
286	☐ Single Agency Addendum (PAR FormSA)
287	☐ Consumer Services Fee Addendum (PAR Form CSF)
288	☐ Vacant Land Addendum to Listing Contract (PAR Form VLA)
289	Short Sale Addendum (PAR Form SSL)
290	
291	
292	(B) Additional Terms: Home to be held off MLS until professional photos are completed.
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295	
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300	
301	
302	
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304	
305 306	/ Seller has read the Consumer Notice as adopted by the State Real Estate Commission at 49 Pa. Code §35.336.
307	Seller has received the Seller's Property Disclosure form and agrees to complete and return to Listing Broker in
308	a timely manner, if required.
309	/ Seller has received the Lead-Based Hazards Disclosure form and agrees to complete and return to Listing Bro-
310	ker in a timely manner, if required.
311	Seller has read the entire Contract before signing. Seller must sign this Contract.
312	Seller gives permission for Broker to send information about this transaction to the fax number(s) and/or e-mail address(es)
	listed.
	Return of this Agreement, and any addenda and amendments, including return by electronic transmission, bearing the signatures of all parties, constitutes acceptance by the parties.
	This Contract may be executed in one or more counterparts, each of which shall be deemed to be an original and which coun-
317	terparts together shall constitute one and the same Agreement of the Parties.
210	NOTICE DEPODE CICNING, IE CELLED HACLEGAL QUECTIONS CELLED IS ADVICED TO CONSULT A DENNICAL
	NOTICE BEFORE SIGNING: IF SELLER HAS LEGAL QUESTIONS, SELLER IS ADVISED TO CONSULT A PENNSYL-VANIA REAL ESTATE ATTORNEY.
317	
320	SELLER DATE
321	SELLER DATE
322	SELLER DATE
323	BROKER (Company Name) RE/MAX Main Line
324	ACCEPTED ON BEHALF OF BROKER BY DATE

SELLER'S PROPERTY DISCLOSURE STATEMENT

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of REALTORS® (PAR).

1	PROPERTY .	
2	SELLER	

The Real Estate Seller Disclosure Law (68 P.S. §7301 et seq.) requires that a seller of a property must disclose to a buyer all known material defects about the property being sold that are not readily observable. While the Law requires certain disclosures, this statement includes disclosures beyond the basic requirements of the Law in an effort to assist sellers in complying with seller disclosure requirements and to assist buyers in evaluating the property being considered. Sellers who wish to see or use the basic disclosure form can find the form on the Web site of the Pennsylvania State Real Estate Commission.

This Statement discloses Seller's knowledge of the condition of the property as of the date signed by Seller and is not a substitute for any inspections or warranties that Buyer may wish to obtain. This Statement is not a warranty of any kind by Seller or a warranty or representation by any listing real estate broker, any selling real estate broker, or their licensees. Buyer is encouraged to address concerns about the conditions of the property that may not be included in this Statement. This Statement does not relieve Seller of the obligation to disclose a material defect that may not be addressed on this form. Any non-exempt seller is obligated to complete the disclosure form even if the seller does not occupy or has never occupied the property. For a list of exempt sellers, see Information Regarding the Real Estate Seller's Property Disclosure Law found on the last page of this document.

A Material Defect is a problem with a residential real property or any portion of it that would have a significant adverse impact on the value of the property or that involves an unreasonable risk to people on the property. The fact that a structural element, system or subsystem is at or beyond the end of the normal useful life of such a structural element, system or subsystem is not by itself a material defect.

Check ves, no, unknown (unk) or not applicable (N/A) for each question. Be sure to check N/A when a question does not apply to the property. Check unknown when the question does apply to the property but you are not sure of the answer.

1	Yes	No	Unk	N/A
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.э 4 в				
5 C	_			

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34 **1**

35 **2**

36 **3**

37 4

40 **D**

Yes

Unk N/A

1. SELLER'S EXPERTISE

- (A) Does Seller possess expertise in contracting, engineering, architecture, environmental assessment or other areas related to the construction and conditions of the property and its improvements?
- (B) Is Seller the landlord for the property?
- (C) Is Seller a real estate licensee?

Explain any "yes" answers in Section 1: _

2. OWNERSHIP/OCCUPANCY

- (A) Occupancy
 - 1. When was the property most recently occupied?
 - 2. Was the Seller the most recent occupant? If "no," when did the Seller most recently occupy the property?
 - How many persons most recently occupied the property?
- (B) Role of Individual Completing This Disclosure. Is the individual completing this form:
 - 1. The owner
 - The executor
 - The administrator
 - 4. The trustee
 - 5. An individual holding power of attorney
- (C) When was the property purchased?
- (D) Are you aware of any pets having lived in the house or other structures during your ownership?

Explain section 2 (if needed):

3. CONDOMINIUMS/PLANNED COMMUNITIES/OTHER HOMEOWNERS ASSOCIATIONS

3		Yes	No	Unk	N/A
4	1				
5	2				
6	3				
7	4				
8	В				
9					
0	\mathbf{C}				

- (A) **Type.** Is the Property part of a(n):
 - 1. Condominium
 - Homeowners association or planned community
 - 3. Cooperative
- Other type of association or community
- "yes," how much are the fees? \$_ , paid (Monthly)(Quarterly)(Yearly) (C) If "yes," are there any community services or systems that the association or community is
- responsible for supporting or maintaining? Explain:

	Seller's Initials/	_ Date	SPD Page 1 of 9	Buyer's Initials/	
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Date

RE/MAX Main Line-West Chester, 1646 West Chester Pike, Ste 2 West Chester, PA 19382 Phone: 610-692-6976 Fax: 610-429-9888 Thomas Toole III

54 D	(D) How much is the capital contribution/initiation fee? \$
55	Notice to Buyer: A buyer of a resale unit in a condominium, cooperative, or planned community must receive a
56	copy of the declaration (other than the plats and plans), the by-laws, the rules or regulations, and a certificate of
57	resale issued by the association in the condominium, cooperative, or planned community. Buyers may be respon-
58	sible for capital contributions, initiation fees or similar one-time fees in addition to regular monthly maintenance
59	fees. The buyer will have the option of canceling the agreement with the return of all deposit monies until the cer-
60	tificate has been provided to the buyer and for five days thereafter or until conveyance, whichever occurs first. 4. ROOF AND ATTIC
61 62 Yes No Unk N/A	(A) Installation
63 1	
64 2	 When was the roof installed? Do you have documentation (invoice, work order, warranty, etc.)?
65	(B) Repair
66 1	1. Has the roof or any portion of it been replaced or repaired during your ownership?
67 2	2. If it has been replaced or repaired, was the existing roofing material removed?
68	(C) Issues
69 1	1. Has the roof ever leaked during your ownership?
70 2	2. Are you aware of any current/past problems with the roof, gutters, flashing or downspouts?
71	Explain any "yes" answers in section 4, including the location and extent of any problem(s) and any
72	repair or remediation efforts:
73	5. BASEMENTS AND CRAWL SPACES
74 Yes No Unk N/A	(A) Sump Pump
75 1	1. Does the property have a sump pit? If yes, how many? 2. Does the property have a sump pump? If yes, how many? 3. If it has a sump pump, has it ever run?
76 2	3. If it has a sump pump, has it ever run?
77 3 78 4	4 If it has a sump pump, has it ever run: 4 If it has a sump pump, is the sump pump in working order?
79	(B) Water Infiltration
80	1. Are you aware of any water leakage, accumulation, or dampness within the basement or
81 1	crawl space?
82	2. Do you know of any repairs or other attempts to control any water or dampness problem in
83 2	the basement or crawl space?
84 3	3. Are the downspouts or gutters connected to a public system?
85	Explain any "yes" answers in this section, including the location and extent of any problem(s) and
86	any repair or remediation efforts:
87	
88 Vog No Unit N/A	6. TERMITES/WOOD-DESTROYING INSECTS, DRYROT, PESTS
89 Yes No Unk N/A	(A) Status
89 Yes No Unk N/A 90 1 Solution	(A) Status 1. Are you aware of any termites/wood-destroying insects, dryrot, or pests affecting the property?
89 Yes No Unk N/A 90 1	 (A) Status 1. Are you aware of any termites/wood-destroying insects, dryrot, or pests affecting the property? 2. Are you aware of any damage caused by termites/wood-destroying insects, dryrot, or pests?
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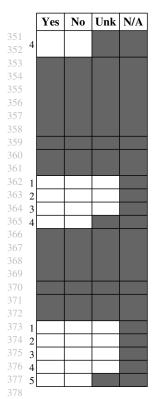
Yes No Unk N/A

1116 1117 1118 1119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134	A	Yes I	No	Unk	N/A {	(A) Have any additions, struyour ownership? Itemize a your ownership? Itemize a (B) Are you aware of any property in the property is located may the property. Buyers should Management plan to determine if permits and/owere obtained. Where require owner to upgrade or removinspected by an expert in a policies may be available for ers without a permit or approval. Note to Buyer: According to Storm Water Management Plan to determine walkways, decks, and swimming p	actural changes, or other and date all additions/alter architecture or public architecture or approvals were necessed permits were not obtained by the codes compliance to detail Buyers to cover the risk of the PA Stormwater Man for drainage control impose restrictions on the contact the local of the prior addition	rations below. ctural review control of S. §7210 et seq. (effective ties. Buyers should check tary for disclosed work ained, the municipality n e prior owners. Buyers termine if issues exist. To f work done to the p. Management Act, each man of and flood reduction. Impervious or semi-per ffice charged with ove of impervious or semi-	the property other than e 2004), and local codes ck with the municipality and if so, whether they night require the current can have the property Expanded title insurance roperty by previous own- unicipality must enact a The municipality where vious surfaces added to erseeing the Stormwater
135 136						dition, structural nge, or alteration	Approximate date of work	Were permits obtained? (Yes/No/Unknown)	Final inspections/ approvals obtained? (Yes/No/Unknown)
137								(165/140/Olikilowii)	(105/140/UIIKIIOWII)
138									
139									
140							☐ A sheet describ	ing other additions and a	
142 143 144 145 146 147 150 151 152 153 154 155 156 157 158 160 161 162 163 164 165 166 167 168	1	Yes I	No	Unk		A Source. Is the source of your source. It is there a well used for one of your source. It is there is an unused work of your drinking wate explain: 2. Do you have a softener. It is the softener, filter, of your source. It is the water system shall the your source. It is the water system shall the your source. It is the water system shall the your source.	ain): ties with multiple sources e have a bypass valve? valve working? a dry? , measured resomething other than the rell, is it capped? tr source is not public, is resource is not public, is resource treatment of the reatment system.	of water) on (date) e primary source of drinki s the pumping system in t system? leased? From whom?	ng water? working order? If "no,"
169	Selle	er's Ir	nitial	s	/	Date S	PD Page 3 of 9 Bu	ıyer's Initials /	Date

					 Are you aware of any leaks or other problems, past or present, relating to the water supply pumping system, and related items? Have you ever had a problem with your water supply?
+					
. .				Evnlai	in any "yes" answers in section 9, including the location and extent of any problem(s) and a
				repair	or remediation efforts:
	1				EWAGE SYSTEM
es	No	Unk	N/A	(A	A) General
_					 Is your property served by a sewage system (public, private or community)? If no, is it due to availability or permit limitations?
					3. When was the sewage system installed (or date of connection, if public)?
				(B	B) Type Is your property served by:
					1. Public (if "yes," continue to D through G below)
					2. Community (non-public)
					3. An individual on-lot sewage disposal system4. Other, explain:
				((C) Individual On-lot Sewage Disposal System. Is your sewage system (check all that apply):
					1. Within 100 feet of a well
					2. Subject to a ten-acre permit exemption
					3. A holding tank
_					4. A drainfield
_					5. Supported by a backup or alternate drainfield, sandmound, etc.6. A cesspool
+					7. Shared
					8. Other, explain:
				(Γ	O) Tanks and Service
					1. Are there any metal/steel septic tanks on the Property?
_					2. Are there any cement/concrete septic tanks on the Property?3. Are there any fiberglass septic tanks on the Property?
					4. Are there any other types of septic tanks on the Property?
					5. Where are the septic tanks located?
					How often is the on-lot sewage disposal system serviced?
					7. When was the on-lot sewage disposal system last serviced?
				(E	E) Abandoned Individual On-lot Sewage Disposal Systems and Septic 1. Are you aware of any abandoned septic systems or cesspools on your property?
_	-				2. Have these systems or cesspools been closed in accordance with the municipality's ordinance?
				(F	Sewage Pumps
				`	1. Are there any sewage pumps located on the property?
					2. What type(s) of pump(s)?
					3. Are pump(s) in working order?
+				(C	Who is responsible for maintenance of sewage pumps? Issues
_					1. Is any waste water piping not connected to the septic/sewer system?
					2. Are you aware of any past or present leaks, backups, or other problems relating to the sew
					system and related items?
				Explai	in any "yes" answers in section 10, including the location and extent of any problem(s) and a
				repair	or remediation efforts:
				11 PI	LUMBING SYSTEM
es	No	Unk	N/A		A) Material(s). Are the plumbing materials (check all that apply):
				`	1. Copper
					2. Galvanized
_					3. Lead 4. PVC
+					5. Polybutylene pipe (PB)
+					6. Cross-linked polyethyline (PEX)
				(B	7. Other
					ited to: kitchen, laundry, or bathroom fixtures; wet bars; exterior faucets; etc.)?
					If "yes," explain:
			es No Unk		Explair repair 11. Pl

234 235	Yes	No	Unk	N/A	12.	DOMESTIC WATER HEATING (A) Type(s). Is your water heating (check all that apply):
236						1. Electric
237						2. Natural gas
238 : 239 :						3. Fuel oil4. Propane
240						5. Solar
241						6. Geothermal
242 ·	7					7. Other:
243						8. Is your water heating a summer-winter hook-up (integral system, hot water from the boiler, etc.)?
244]						(B) How many water heaters are there? When were they installed? (C) Are you aware of any problems with any water heater or related equipment?
245 246	с				l	If "yes," explain:
247					13.	HEATING SYSTEM
248	Yes	No	Unk	N/A	1200	(A) Fuel Type(s). Is your heating source (check all that apply):
249						1. Electric
250						2. Natural gas
251						3. Fuel oil
252						4. Propane
253 254						5. Geothermal6. Coal
255 °						7. Wood
256						8. Other
257						(B) System Type(s) (check all that apply):
258	1					1. Forced hot air
259						2. Hot water
260						3. Heat pump
261 .						4. Electric baseboard 5. Steam
262 263						6. Radiant
264						
265						7. Wood stove(s) How many?8. Coal stove(s) How many?
266						9. Other:
267						(C) Status
268						1. When was your heating system(s) installed?
269						2. When was the heating system(s) last serviced?
270 :						3. How many heating zones are in the property?
271 <i>.</i> 272	4					Is there an additional and/or backup heating system? Explain: (D) Fireplaces
273	1					1. Are there any fireplace(s)? How many?
274						2. Are all fireplace(s) working?
275						3. Fireplace types(s) (wood, gas, electric, etc.):
276	4					4. Were the fireplace(s) installed by a professional contractor or manufacturer's representative?
277						5. Are there any chimney(s) (from a fireplace, water heater or any other heating system)?
278						6. How many chimney(s)? When were they last cleaned?
279						7. Are the chimney(s) working? If "no," explain:
280 <u>]</u> 281	E					(E) List any areas of the house that are not heated: (F) Heating Fuel Tanks
282	1					1. Are you aware of any heating fuel tank(s) on the property?
283						Location(s), including underground tank(s):
284						3. If you do not own the tank(s), explain: e you aware of any problems or repairs needed regarding any item in section 13? If "yes,"
285						
286					exp	olain:
287					1.4	A ID CONDUCTORING CYCEEN
288	Yes	No	Unk	N/A	14.	AIR CONDITIONING SYSTEM (A) Type(s) Is the air conditioning (check all that apply):
289 290		110	OHK	1 1/ /A		(A) Type(s). Is the air conditioning (check all that apply):1. Central air
291						2. Wall units
292		<u> </u>				3. Window units
293 .	4					4. Other
294	5					5. None
295	Seller's	s Initia	als	/	/	Date SPD Page 5 of 9 Buyer's Initials / Date

296	1. When was th 2. When was th 3. How many a (C) List any areas of Are you aware of any p 15. ELECTRICAL SY (A) Type(s) 1. Does the ele 2. Does the ele (B) What is the syst (C) Are you aware of	ir conditioning zones are the house that are not ai roblems with any item is sTEM etrical system have fuses etrical system have circuitem amperage?	in the production recondition rection ? It breake the breake in gin the	<u></u>		
311 312 313 314 315 316	that an item is li	e completed for each its sted does not mean it negotiated between Bu	em that is incl	will, or may, be sold with luded in the Agreement d Seller will determine where	of Sale. Terms of	of the
245	T.		N.T.	т.		
317	Ite	m Yes	No	Item	Yes	No
318	Electric garage door	opener		Trash compactor		
319	Garage transmitters			Garbage disposal		
320	Keyless entry			Stand-alone freezer		
321	Smoke detectors			Washer		
322	Carbon monoxide d			Dryer		
323	Security alarm syste			Intercom		
324	Interior fire sprinkle			Ceiling fans		
325	In-ground lawn spri			A/C window units		
326	Sprinkler automatic	timer		Awnings		
327	Swimming pool			Attic fan(s)		
328	Hot tub/spa			Satellite dish		
329	Deck(s)			Storage shed		
330	Pool/spa heater			Electric animal fence		
331	Pool/spa cover			Other:		
332	Whirlpool/tub			1.		
333	Pool/spa accessorie	3		2.		
334	Refrigerator(s)			3.		
335	Range/oven			4.		
336	Microwave oven			5.		
337 Yes No Unk N/	_ <u></u>			6.		
338 P 339	A			d regarding any item in	section 16? If "	yes,"
341						
342	77. LAND/SOILS					
Yes No Unk N/	(A) Property					
344 1		are of any fill or expansiv			1 . 1	
345 2		vare of any sliding, sett ty problems that have occ		arth movement, upheaval, s	ubsidence, sinknoi	es or
346 347				than commercially availa	able fertilizer prod	ducts)
348 3				u received written notice of		
349		n adjacent property?	, a , j e			
350 Seller's Initials	_/ Date	SPD Page 6 of 9		Buyer's Initials/	Date	



4. Are you aware of any existing, past or proposed mining, strip-mining, or any other excavations that might affect this property?

Note to Buyer: The property may be subject to mine subsidence damage. Maps of the counties and mines where mine subsidence damage may occur and mine subsiare available through: Department of Environmental Protection, Mine Subsidence Insurance Fund, 25 Technology Drive, California Technology Park, Coal Center, PA 15423 (800) 922-1678 (within Pennsylvania) or (724) (outside Pennsylvania).

(B) Preferential Assessment and Development Rights

Is the property, or a portion of it, preferentially assessed for tax purposes, or subject to limited development rights under the:

- 1. Farmland and Forest Land Assessment Act 72 P.S.§5490.1 et seq. (Clean and Green Program)
- 2. Open Space Act 16 P.S. §11941 et seq.
- 3. Agricultural Area Security Law 3 P.S. §901 et seq. (Development Rights)
- 4. Any other law/program:

Note to Buyer: Pennsylvania has enacted the Right to Farm Act (3 P.S. § 951-957) in an effort to limit the circumstances under which agricultural operations may be subject to nuisance suits or ordinances. Buyers are encouraged to investigate whether any agricultural operations covered by the Act operate in the vicinity of the property.

(C) Property Rights

Are you aware of the transfer, sale and/or lease of any of the following property rights (by you or a previous owner of the property):

- 1. Timber
- 2. Coal
- 3. Oil
- 4. Natural gas
- Other minerals or rights (such as farming rights, hunting rights, quarrying rights) Explain:

Note to Buyer: Before entering into an agreement of sale, Buyer can investigate the status of these rights by, among other means, engaging legal counsel, obtaining a title examination of unlimited years and searching the official records in the county Office of the Recorder of Deeds, and elsewhere. Buyer is also advised to investigate the terms of any existing leases, as Buyer may be subject to terms of those leases.

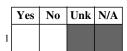
Explain any "yes" answers in section 17:

18. FLOODING, DRAINAGE AND BOUNDARIES

(A) Flooding/Drainage

- 1. Is any part of this property located in a wetlands area?
- 2. Is the property, or any part of it, designated a Special Flood Hazard Area (SFHA)?
- 3. Do you maintain flood insurance on this property?
- 4. Are you aware of any past or present drainage or flooding problems affecting the property?
- 5. Are you aware of any drainage or flooding mitigation on the property?
- 6. Are you aware of the presence on the property of any man-made feature that temporarily or permanently conveys or manages storm water, including any basin, pond, ditch, drain, swale, culvert, pipe or other feature?
- If "yes", are you responsible for maintaining or repairing that feature which conveys or manages storm water for the property?

Explain any "yes" answers in section 18(A), including dates and extent of flooding and the condition of any man-made storm water management features:



Yes

390

394 6

401

402

403 404

407

No Unk N/A

(B) Boundaries

1. Are you aware of any encroachments, boundary line disputes, or easements affecting the property?

Note to Buyer: Most properties have easements running across them for utility services and other reasons. In many cases, the easements do not restrict the ordinary use of the property, and Seller may not be readily aware of them. Buyers may wish to determine the existence of easements and restrictions by examining the property and ordering an Abstract of Title or searching the records in the Office of the Recorder of Deeds for the county before entering into an agreement of sale.

10 Seller's Initials	/	Date	SPD Page 7 of 9	Buver's Initials	1	Date
FIU Deller B Illicials			of D Tage 7 of 7		-' ——	

	Γ	Yes	No	Unk	N/A	
411	2	1 05	110	Clik	IVA	2. Do you access the property from a private road or lane?
412	3					3. If "yes," do you have a recorded right of way or maintenance agreement?
413 414	4					4. Are you aware of any shared or common areas (driveways, bridges, docks, walls, etc.) or maintenance agreements?
415	L		1			Explain any "yes" answers in section 18(B):
416						
417 418	Г	Yes	No	Unk	NI/A	19. HAZARDOUS SUBSTANCES AND ENVIRONMENTAL ISSUES (A) Mold and Indoor Air Quality (other than radon)
419	1	1 65	140	Ulik	IVA	1. Are you aware of any tests for mold, fungi, or indoor air quality in the property?
420	2					2. Other than general household cleaning, have you taken any efforts to control or remediate
421 422	-					mold or mold-like substances in the property? Note to Buyer: Individuals may be affected differently, or not at all, by mold contamination.
423						If mold contamination or indoor air quality is a concern, buyers are encouraged to engage the
424						services of a qualified professional to do testing. Information on this issue is available from the United States Environmental Protection Agency and may be obtained by contacting IAQ INFO,
425 426						P.O. Box 37133, Washington, D.C. 20013-7133, 1-800-438-4318.
427	I					(B) Radon
428 429	1					1. Are you aware of any tests for radon gas that have been performed in any buildings on the property? If "yes," list date, type, and results of all tests below:
430						First Test Second Test
431 432						Date
433						Results (picocuries/liter)
434						Name of Testing Service
435 436	- 4					2. Are you aware of any radon removal system on the property? If "yes," list date installed and type of system, and whether it is in working order below:
437	١					Date Installed Type of System Provider Working?
438 439						
440						(C) Lead Paint
441	Г	Vos	Nie	Unk	NI/A	If property was constructed, or if construction began, before 1978, you must disclose any
442 443	1	Yes	No	UIIK	N/A	knowledge of, and records and reports about, lead-based paint on the property. 1. Are you aware of any lead-based paint or lead-based paint hazards on the property?
444	1					2. Are you aware of any reports or records regarding lead-based paint or lead-based paint haz-
445 446						ards on the property? (D) Tanks
447						1. Are you aware of any existing or removed underground tanks? Size:
448	- L					2. If "yes," have any tanks been removed during your ownership? (F) Dumping Are you every of any dumping on the property?
449 450	- 4					(E) Dumping. Are you aware of any dumping on the property?(F) Other
451	Ī					1. Are you aware of any existing hazardous substances on the property (structure or soil)
452 453						such as, but not limited to, asbestos or polychlorinated biphenyls (PCBs)? 2. Have you received written notice regarding the presence of an environmental hazard or bio-
454	2					hazard on your property or any adjacent property?
455 456	3					3. Are you aware of testing on the property for any other hazardous substances or environmental concerns?
457						4. Are you aware of any other hazardous substances or environmental concerns that might
458	4					impact upon the property? Explain any "yes" answers in section 19:
459 460						Explain any yes answers in section 19.
461	Г			I	T 1	20. MISCELLANEOUS
462463	,	Yes	No	Unk	N/A	(A) Deeds, Restrictions and Title1. Are you aware of any deed restrictions that apply to the property?
464	- 1					2. Are you aware of any historic preservation restriction or ordinance or archeological desig-
465						nation associated with the property?
466 467						3. Are you aware of any reason, including a defect in title, that would prevent you from giving a warranty deed or conveying title to the property?
	L					
468	Se	ller's	Initia	ıls	/	Date SPD Page 8 of 9 Buyer's Initials / Date

1			(B) Financial
1			1. Are you aware of any public improvement, condominium or homeowner association assess-
			ments against the property that remain unpaid or of any violations of zoning, housing, build-
1			ing, safety or fire ordinances or other use restriction ordinances that remain uncorrected?
			Are you aware of any mortgage, judgment, encumbrance, lien, overdue payment on a sup- port obligation, or other debt against this property or Seller that cannot be satisfied by the
			proceeds of this sale?
_			3. Are you aware of any insurance claims filed relating to the property?
			(C) Legal
			1. Are you aware of any violations of federal, state, or local laws or regulations relating to this
			property?
			2. Are you aware of any existing or threatened legal action affecting the property?
			(D) Additional Material Defects
			1. Are you aware of any material defects to the property, dwelling, or fixtures which are not
			disclosed elsewhere on this form?
	•1		Note to Buyer: A material defect is a problem with a residential real property or any portion of
			have a significant adverse impact on the value of the property or that involves an unreasonable risk to people
			rty. The fact that a structural element, system or subsystem is at or beyond the end of the normal useful life oj ural element, system or subsystem is not by itself a material defect.
			apleting this form, if Seller becomes aware of additional information about the property , including through
			reports from a buyer, the Seller must update the Seller's Property Disclosure Statement and/or attach the
			n(s). These inspection reports are for informational purposes only.
1			es" answers in section 20:
-	3.1 p 14	wj j	
21. 7	ATTA	CHMEN	TS
((A) T	he follow	ing are part of this Disclosure if checked:
] Seller's	Property Disclosure Statement Addendum (PAR Form SDA)
]	
]	
		7	
		_	ler represents that the information set forth in this disclosure statement is accurate and complete to the
est of ne pr NFOI on su nis for ELLI ELLI	f Selloopert RMA' applie rm. ER _ ER _	er's knov cy and to TION Co d on this	vieldge. Seller hereby authorizes the Listing Broker to provide this information to prospective buyers of other real estate licensees. SELLER ALONE IS RESPONSIBLE FOR THE ACCURACY OF THE ONTAINED IN THIS STATEMENT. Seller shall cause Buyer to be notified in writing of any information which is rendered inaccurate by a change in the condition of the property following completion of DATE DATE DATE
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INFORMATION REGARDING THE REAL ESTATE SELLER DISCLOSURE LAW

Generally speaking, the Real Estate Seller Disclosure Law requires that before an agreement of sale is signed, the seller in a residential real estate transfer must make certain disclosures regarding the property to potential buyers in a form defined by the law. A residential real estate transfer is defined as a sale, exchange, installment sales contract, lease with an option to buy, grant or other transfer of an interest in real property where NOT LESS THAN ONE AND NOT MORE THAN FOUR RESIDENTIAL DWELLING UNITS are involved. The Law defines a number of exceptions where the disclosures do not have to be made:

- 1. Transfers that are the result of a court order.
- Transfers to a mortgage lender that result from a buyer's default and subsequent foreclosure sales that result from default.
- Transfers from a co-owner to one or more other co-owners.
- Transfers made to a spouse or direct descendant.
- Transfers between spouses that result from divorce, legal separation, or property settlement.
- Transfers by a corporation, partnership or other association to its shareholders, partners or other equity owners as part of a plan of liquidation.
- Transfer of a property to be demolished or converted to non-residential use.
- Transfer of unimproved real property.
- Transfers by a fiduciary during the administration of a decedent estate, guardianship, conservatorship or trust.
- 10. Transfers of new construction that has never been occupied when:
 - a. The buyer has received a one-year warranty covering the construction;
 - b. The building has been inspected for compliance with the applicable building code or, if none, a nationally recognized model building code; and
 - c. A certificate of occupancy or a certificate of code compliance has been issued for the dwelling.

In addition to these exceptions, disclosures for condominiums and cooperatives are limited to the seller's particular unit(s). Disclosures regarding common areas or facilities are not required, as those elements are already addressed in the laws that govern the resale of condominium and cooperative interests.

Seller's Initials	/	Date	SPD Notices 1 of 1	Buyer's Initials	_/	Date	
		Produced with zipForm® by zipLogix	18070 Fifteen Mile Road, Fraser, Mid	chigan 48026 www.zipLogix.com			Template



CN

In an effort to enable consumers of real estate services to make informed decisions about the business relationships they may have with real estate brokers and salespersons (licensees), the Real Estate Licensing and Registration Act (RELRA) requires that consumers be provided with this Notice at the initial interview.

• Licensees may enter into the following agency relationships with consumers:

Seller Agent

As a seller agent the licensee and the licensee's company works exclusively for the seller/landlord and must act in the seller's/landlord's best interest, including making a continuous and good faith effort to find a buyer/tenant except while the property is subject to an existing agreement. All confidential information relayed by the seller/landlord must be kept confidential except that a licensee must reveal known material defects about the property. A subagent has the same duties and obligations as the seller agent.

Buyer Agent

As a buyer agent, the licensee and the licensee's company work exclusively for the buyer/tenant even if paid by the seller/landlord. The buyer agent must act in the buyer/tenant's best interest, including making a continuous and good faith effort to find a property for the buyer/tenant, except while the buyer is subject to an existing contract, and must keep all confidential information, other than known material defects about the property, confidential.

Dual Agent

As a dual agent, the licensee works for *both* the seller/landlord and the buyer/tenant. A dual agent may not take any action that is adverse or detrimental to either party but must disclose known material defects about the property. A licensee must have the written consent of both parties before acting as a dual agent.

Designated Agent

As a designated agent, the broker of the selected real estate company designates certain licensees within the company to act exclusively as the seller/landlord agent and other licensees within the company to act exclusively as the buyer/tenant agent in the transaction. Because the broker supervises all of the licensees, the broker automatically serves as a dual agent. Each of the designated licensees are required to act in the applicable capacity explained previously. Additionally, the broker has the duty to take reasonable steps to assure that confidential information is not disclosed within the company.

• In addition, a licensee may serve as a Transaction Licensee.

A transaction licensee provides real estate services without having any agency relationship with a consumer. Although a transaction licensee has no duty of loyalty or confidentiality, a transaction licensee is prohibited from disclosing that:

- The seller will accept a price less than the asking/listing price,
- The buyer will pay a price greater than the price submitted in the written offer, and
- The seller or buyer will agree to financing terms other than those offered.

Like licensees in agency relationships, transaction licensees must disclose known material defects about the property.

12/08

- Regardless of the business relationship selected, all licensees owe consumers the duty to:
 - Exercise reasonable professional skill and care which meets the practice standards required by the RELRA.
 - Deal honestly and in good faith.
 - Present, as soon as practicable, all written offers, counteroffers, notices and communications to and from the parties. This duty may be waived by the seller where the seller's property is under contract and the waiver is in writing.
 - Comply with the Real Estate Seller Disclosure Law.
 - · Account for escrow and deposit funds.
 - Disclose, as soon as practicable, all conflicts of interest and financial interests.
 - Provide assistance with document preparation and advise the consumer regarding compliance with laws pertaining to real
 estate transactions.
 - Advise the consumer to seek expert advice on matters about the transaction that are beyond the licensee's expertise.
 - Keep the consumer informed about the transaction and the tasks to be completed.
 - Disclose financial interest in a service, such as financial, title transfer and preparation services, insurance, construction, repair or inspection, at the time service is recommended or the first time the licensee learns that the service will be used.
- The following contractual terms are *negotiable* between the licensee and the consumer and must be addressed in an agreement/disclosure statement:
 - The duration of the licensee's employment, listing agreement or contract.
 - The licensee's fees or commission.
 - The scope of the licensee's activities or practices.
 - The broker's cooperation with and sharing of fees with other brokers.
- All sales agreements must contain the property's zoning classification except where the property is zoned solely or primarily to permit single family dwellings.
- The Real Estate Recovery Fund exists to reimburse any person who has obtained a final civil judgment against a Pennsylvania real estate licensee owing to fraud, misrepresentation, or deceit in a real estate transaction and who has been unable to collect the judgment after exhausting all legal and equitable remedies. For complete details about the Fund, call (717) 783-3658.

Before you disclose any financial information to a licensee, be advised that unless you select a business relationship by signing a written agreement, the licensee is NOT representing you. A business relationship is NOT presumed.

	ACKNOWLEDGMENT	
I acknowledge that I have received the	his disclosure.	
Date:	(Consumer's Printed Name)	(Consumer's Signature)
Date:	(Consumer's Printed Name)	(Consumer's Signature)
I certify that I have provided this doc	cument to the above consumer during the initial	interview.
Date:		
(Licensee's Printed Name)	(Licensee's Signature)	(License #)

RESIDENTIAL LEAD-BASED PAINT HAZARDS DISCLOSURE FORM

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

THIS FORM MUST BE COMPLETED FOR ANY PROPERTY BUILT PRIOR TO 1978

1 2	PROPERTY SELLER	
3 4 5 6 7 8 9	such pro soning. intelligence The Selle hazards	GSTATEMENT Irchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that perty may present exposure to lead from lead-based paint that may place young children at risk of developing lead poi-Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced be quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. For any interest in residential real property is required to provide the Buyer with any information on lead-based paint from risk assessments or inspections in the Seller's possession and notify the Buyer of any known lead-based paint hazak assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.
11 12 13 14 15		Seller has no knowledge of the presence of lead-based paint and/or lead-based paint hazards in or about the Property. Seller has knowledge of the presence of lead-based paint and/or lead-based paint hazards in or about the Property. (Provide the basis for determining that lead-based paint and/or hazards exist, the location(s), the condition of the painted surfaces, and other available information concerning Seller's knowledge of the presence of lead-based paint and/or lead-based paint hazards.)
16 17 18 19 20	/	Seller has no records or reports pertaining to lead-based paint and/or lead-based paint hazards in or about the Property. Seller has provided Buyer with all available records and reports regarding lead-based paint and/or lead-based paint hazards in or about the Property. (List documents):
21		t to the best of Seller's knowledge the above statements are true and accurate.
22		DATE DATE
24		DATE
25 26 27 28 29	The following ha	WLEDGEMENT AND CERTIFICATION Agent/Licensee represents that Agent has informed Seller of Seller's obligations under the Residential Lead-Based-Paint Hazard Reduction Act, 42 U.S.C. §4852(d), and is aware of Agent's responsibility to ensure compliance. ave reviewed the information above and certify that the Agent statements are true to the best of their knowledge and belief. Buyer Agent must both sign this form.
30 31		ELLER (Company Name) RE/MAX Main Line ATURE DATE
32 33	BROKER FOR B LICENSEE SIGN	UYER (Company Name) DATE
34	BUYER	
35 36 37 38 39 40 41	BUYER'S ACKN	OWLEDGMENT Buyer has received the pamphlet Protect Your Family from Lead in Your Home and has read the Lead Warning Statement. Buyer has reviewed Seller's disclosure of known lead-based paint and/or lead-based paint hazards and has received the records and reports regarding lead-based paint and/or lead-based paint hazards identified above. at to the best of Seller's knowledge the above statements are true and accurate. DATE DATE
42 43		DATE DATE



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