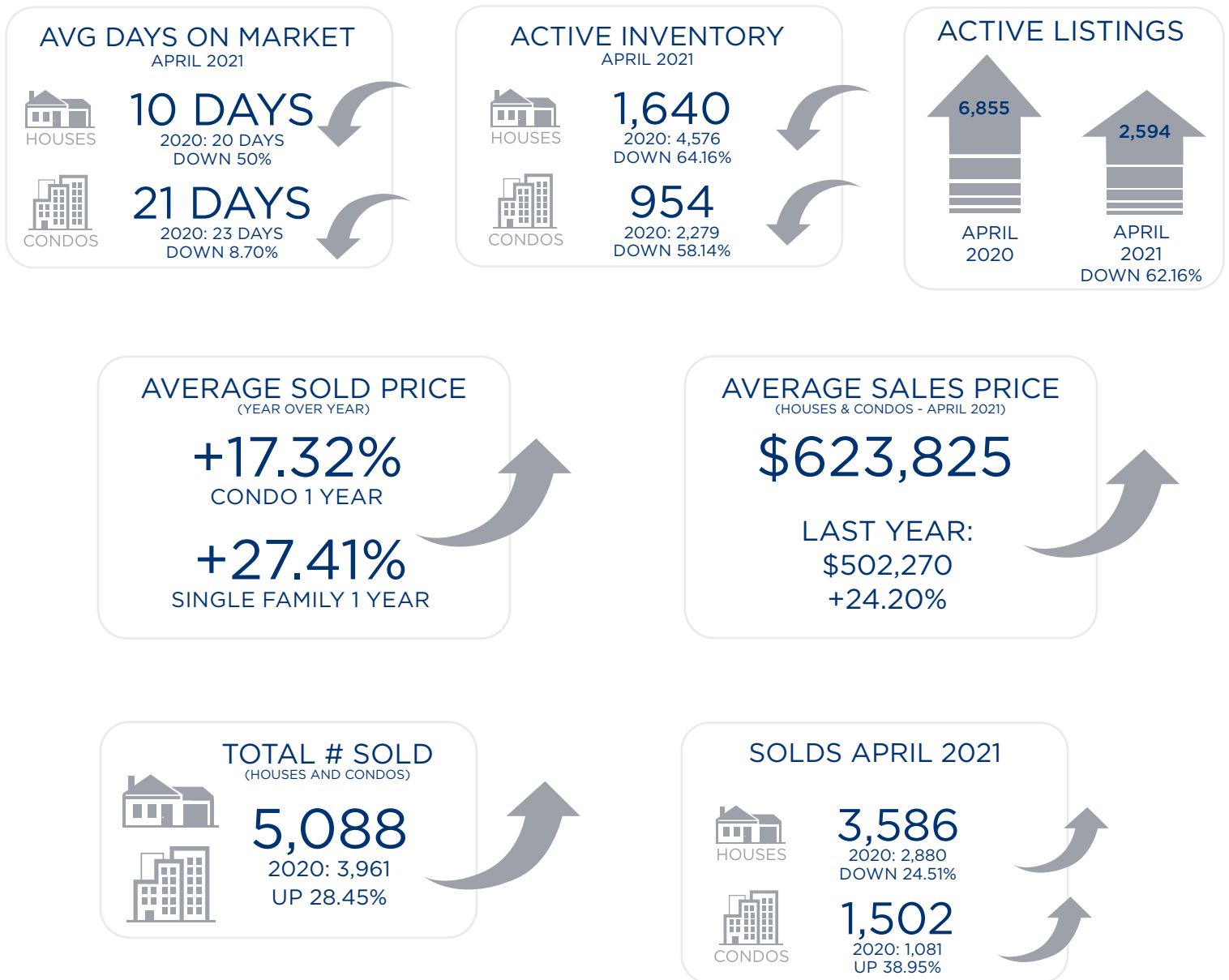




MAY 2021

REAL ESTATE MARKET UPDATE

We did it! The Market actually has over 2,000 Active Listings (To be more precise, we ended April with 2,594 Active Listings). As we predicted, the number of New Listings YTD for 2021 is at 21,192, which is almost exactly the same as last year at this time. Therefore our Inventory challenges are still due to a Demand Surplus, which will be with us for most of this year! The Average Price of a Single Family Home Closed at \$699,039 and the Average Closed Price for Townhomes and Condos was \$444,252! The question is asked daily when this will end or change, and we admit that it is impossible to predict an ending date, but just like the weather in Colorado it will surely change.



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3.38 BILLION IN SALES IN 2020



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