MiFID II
Gain valuable market insight with aggregated, normalized pre- and post-trade transparency data.

MiFID II market color is creating new opportunities
As a result of global regulations like MiFID II and their broader reach into OTC markets, a large stream of real-time market data will be made available in historically non-transparent asset classes such as credit, rates and FX. Both cash and derivative instruments for these asset classes will be included. New venues will emerge that provide pre- and post-trade data for markets that have historically lacked transparency. Both buy- and sell-side firms are preparing to onboard and utilize this data in trading and trading-related functions in the same way they do from equity market exchanges. Accessing this data from multiple sources can be costly and inefficient, however.

Access enhanced market transparency in real time
Bloomberg offers aggregated, normalized pre- and post-trade transparency data from global Approved Publication Arrangements (APAs), Multi-Lateral Trading Facilities (MTFs) and other trading venues; clients can leverage this content to transform their business, make more informed decisions and ultimately provide additional value to their customers. Buy-side firms need to solve for activities such as best execution, real-time risk and P&L or use this content to drive relative value analysis. On the sell side, firms can use the content to drive pricing engines and auto-quoters, enrich RFQ pop-ups displayed to traders or input this content to quantitative trading algorithms.

Expansive coverage of venues
Bloomberg will carry the venues that represent the majority of liquidity globally, enabling clients to access it from a single source. While eventually more than 20 APAs and MTFs will be supported, development is focused on supporting the venues that provide the most market transparency first, including 2. For clients who require all the trade and quote data for all instruments on a given venue: Subscribe to the venue using our new broadcast service.

About the Bloomberg Terminal
Since 1981, business and financial professionals have depended on the Bloomberg Terminal® for the real-time data, news and analytics they need to make the decisions that matter. The Terminal provides information on every asset class – from fixed income to equities, foreign exchange to commodities, derivatives to mortgages – all seamlessly integrated with on-demand multimedia content, extensive electronic-trading capabilities and a superior communications network.

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