



IN THIS EDITION

COVID-19: Survey Is It Affecting Your Business?

Canadian Impacts from COVID-19

Economic Clock is Ticking

Should I stay or should I go? Travel intentions during a pandemic

JOBS REPORT MAY 2020

TOTAL NUMBER OF JOB POSTINGS

264

Nipissing

122

Parry Sound

95

from April

29

from April

TOP INDUSTRY WITH VACANCIES

Nipissing

Retail Trade (23.1%)

Parry Sound

Construction (27.9%)

To view the full report, visit our website www.thelabourmarketgroup.ca

Questions or concerns? Feel free to contact us at info@thelabourmarketgroup.ca

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The Labour Market Group is funded by:



COVID-19: SURVEY IS IT AFFECTING YOUR BUSINESS?

Some results from **NORTH BAY**, **PARRY SOUND** and **ALMAGUIN HIGHLANDS**



NORTH BAY

81.5% Of respondents on average have **lost 53.2% of their revenue** as a result of COVID-19.



18.2% Of respondents employees can work from home while **59.7% were forced to lay off.**

51.4% Of respondents who **have closed temporarily** have made the following **modifications to their business operations.**

No Modifications **32.9%**

Reduced Hours **13.2%**

Modified Customer Interaction **28.9%**

Modified In-Office Protocol **26.3%**

Reduced/Increased Services **22.4%**

Other **36.8%**



PARRY SOUND

Food services industry report reduction in services to **takeout and delivery** has clearly impacted revenue, with many reporting sales that are **insufficient to offset operation expenses.**



64% of businesses who responded to survey stated that under current conditions, they **can continue** to operate for **6 months or less**, with **5%** suggesting they **can exist for less than one month.**

Here are some of the **CONCERNS** brought forward by local businesses:

- Economic stability, supply chain.
- Mental health of clients/staff.
- More testing especially at borders as people return.
- Internet Data Caps
- Seasonal residents returning to Parry Sound could overwhelm hospitals and stores.
- Sustainable funding/assistance.
- Threat to profitability during peak season.
- Long term impact on tourism.



ALMAGUIN HIGHLANDS

79.61% Of respondents are **forecasting** an annual revenue loss of over **25%...**

while **47.57%** are forecasting over **50%.**



50% Of businesses already laid off or expect to.



MAJOR PROBLEMS businesses are facing, or expect to face:

Major Revenue Loss **78%**

Loss of regular clients/customers **63%**

Loss of long-term employees **21%**

Loss of major suppliers **31%**



CANADIAN IMPACTS FROM COVID-19

Canada lost nearly **2 MILLION JOBS** in April 2020.



Employment has **fallen 15.6%** since February.



Manufacturing sales declined 9.2% in March compared to the previous month (largest decline since the financial crisis).

17 of 21 Manufacturing industries reported reductions in manufacturing sales.



Food and paper product manufacturing posted unprecedented **GAINS** which support the notice that demand for food and toiletries has risen sharply due to the pandemic.

ECONOMIC CLOCK IS TICKING!

The **Canadian Survey on Business Conditions (CSBC)**, a joint effort between Statistics Canada and the Canadian Chamber of Commerce, provides the **most detailed insight yet** into the impact of COVID-19 on **Canadian businesses**.



LENGTH OF TIME businesses can remain partially or fully open amid social distancing measures:

17.5% Say no amount of time amid social distancing.

22.2% Say they could open for no longer than 3 months amid social distancing.

11.9% Say they could open between 3 and 6 months amid social distancing.

Only **32.1%** say they could remain open longer than 6 months amid social distancing.

STAFFING DECISIONS TAKEN as a result of the COVID-19 pandemic:

38.1% Have reduced staff hours or shifts.

40.5% Have laid off staff.



Source: The Canadian Business Resiliency Network

CASH BUFFER going into COVID-19:

42.2% Couldn't operate longer than 60 days without a source of revenue.

51.1% Couldn't operate longer than 90 days without a source of revenue.

80.9% Have experienced a medium to high drop in demand for services or products.

Select findings EXPLORING THE RESILIENCY of Canadian businesses include:

17.9% Of businesses have altered methods of production.

35.4% Of businesses have altered products or services offered.

45.4% Of businesses are using new methods to interact with customers.

44.5% Of businesses are testing working from home.

11.6% Of businesses are testing e-commerce.

10.6% Are trying new staff training.

62.3% Of businesses say they can return to a state of normal operations within one month of social distancing measures being removed.



READY. SET. HIRED.

Job Portal for the districts of Nipissing and Parry Sound

There are currently **278** jobs available. Find yours TODAY!

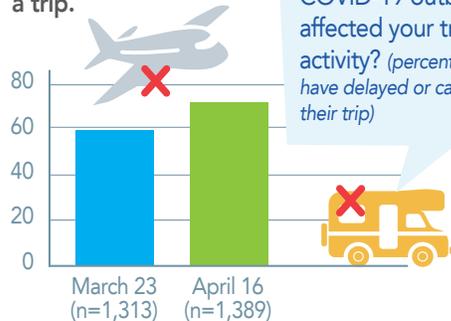


readysethired.ca

SHOULD I STAY OR SHOULD I GO? TRAVEL INTENTIONS DURING A PANDEMIC

Canadians are heeding the government's guidelines and are staying home.

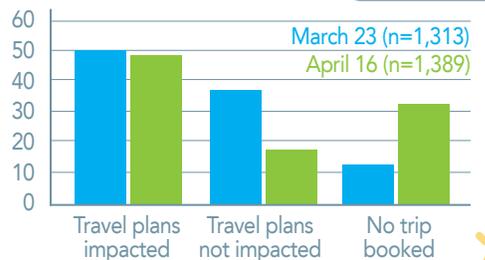
Most travellers have delayed or cancelled a trip.



Q: How has the COVID-19 outbreak affected your travel activity? (percentage who have delayed or cancelled their trip)

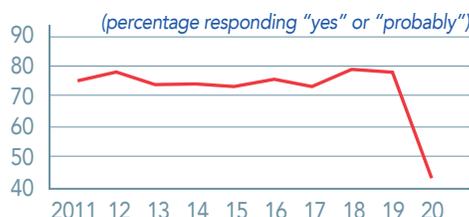
People are also holding off on booking trips.

Q: Has the COVID-19 outbreak affected your recent/upcoming travel activity? (percent)



Few people are planning to travel this summer.

Q: This summer, do you plan to take an overnight trip of at least 80 kilometres away from home for vacation or leisure purposes?



More Canadian travellers plan to stay in Canada this year.

Q: Where will you be spending the most nights during your trip this summer? (percentage of leisure travellers)



NOTES: Summer season is between May 1 and October 31. Excludes positive responses where the primary trip purpose is NOT leisure. Source: The Conference Board of Canada.

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