



IN THIS EDITION

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Canada sees historic drop in construction spending

North Bay & Area Virtual Job Fair - COMING SOON!!

The Conference Board of Canada Canadian Outlook Summary - Summer 2020

Employment Service Centres ARE OPEN... Virtually!

JOBS REPORT JUNE 2020

TOTAL NUMBER OF JOB POSTINGS

399

Nipissing

172

Parry Sound

135

from May

50

from May

TOP INDUSTRY WITH VACANCIES

Nipissing

Health Care and Social Assistance (23.3%)

Parry Sound

Health Care and Social Assistance (32%)

THIS IS THE SECOND CONSECUTIVE MONTH WITH A MONTH-OVER-MONTH INCREASE SINCE COVID-19 MEASURES TOOK PLACE!

To view the full report, visit our website www.thelabourmarketgroup.ca

The Labour Market Group is funded by:



COVID-19 IN CANADA: CANADA SEES HISTORIC DROP IN CONSTRUCTION SPENDING



Statistics Canada is reporting **historic drops** in construction investment.



Building construction plunged 45.9% April 2020 compared to March 2020.



Public health measures put in place to slow the spread of COVID-19 **severely impacted the construction industry in April** as the largest provinces in the country halted work at all non-essential construction sites.



Both the **residential (-49.2%)** and **non-residential (-38.8%)** sectors experienced **record-breaking declines**.



Investment decreased in all provinces and territories, with **Ontario (-\$3.2 billion)** and **Quebec (-\$2.5 billion)** reporting the **largest declines**.

THREE CHANGES THAT CAN BE SEEN IMPACTING ALL AREAS OF THE CONSTRUCTION SECTOR

1

CONGESTION



The world is working to **avoid congestion** to prevent infection, which is impacting people's personal lives and professional environments.

2

MOBILITY



Mobility has decreased in the sense that some borders are closed and **physical travel has been discouraged**. Also, one can work from almost anywhere without a punishing commute.

3

PREFERENCES



In addition to **forced behavioural changes**, peoples' and businesses' preferences could **begin to shift**, which also impacts construction.



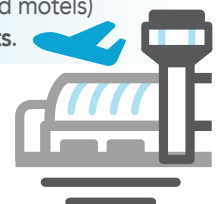
Warehouse spaces have flourished.

With everyone buying stuff over the internet, **retail spaces are seeing shifts**.



Non-store online sales shot up 31% in the US with similar trends happening in Canada.

Travel sector construction (airports, hotels and motels) are in **dire straights**.



READY. SET. HIRED.

Job Portal for the districts of Nipissing and Parry Sound

There are currently **278** jobs available. Find yours TODAY!



readysethired.ca

NORTH BAY & AREA

VIRTUAL JOB FAIR

FIND YOUR IDEAL JOB, FROM THE COMFORT OF YOUR OWN HOME.



Questions or concerns? Feel free to contact us at info@thelabourmarketgroup.ca

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The Labour Market Group is funded by:



NORTH BAY & AREA

VIRTUAL JOB FAIR

WEEK 1

July 27, 28 & 29
at 10AM

Join us on your cell phone, computer or tablet!

REGISTER TODAY AT: www.thelabourmarketgroup.ca

A list of employers for each session will be available on our website, as well as the Facebook event.

THE CONFERENCE BOARD OF CANADA CANADIAN OUTLOOK SUMMARY - SUMMER 2020

KEY FINDINGS



THE EFFECTS OF THE COVID-19 PANDEMIC HAVE BEEN SEVERE.

Mandated business closures and a collapse in both business and consumer confidence will result in an **8.2% contraction** for the Canadian economy this year—the worst annual contraction on record.



THE DEVASTATION IN LABOUR MARKETS IS WEIGHING HEAVILY ON SPENDING THIS YEAR.

Household consumption dipped by **11.3%** in the first quarter, and we expect a staggering **57.5% drop** in the second. Spending is not forecast to return to its pre-pandemic level until the second half of 2021.



THE BUSINESS SECTOR WILL FARE NO BETTER.

With global demand drying up, exports are forecast to contract by **14.3%** in 2020. Unsurprisingly in this uncertain environment, firms are reluctant to invest in new capacity, and we expect an **11.3% drop** in private sector investment this year.

RECOVERY UNDER WAY

after deepest and shortest recession on record.



WITH THE WORST OF THE RECESSION LIKELY OVER, THE OUTLOOK FOR 2021 IS BRIGHTER.

The economy is forecast to rebound by **6.7%** in 2021 and **4.8%** in 2022. As the threat of the pandemic eases, how well the reopening of the economy and the withdrawal of government support is managed will be a **crucial determinant** of the economy's trajectory over the next several years.



AT ITS PEAK, ROUGHLY 3 MILLION CANADIANS HAD LOST THEIR JOBS DUE TO THE PANDEMIC.

The worst does appear to have passed, however, as nearly **300,000 jobs** were regained in May. Nevertheless, the road to recovery will be long and employment will still be nearly **1.1 million lower** for 2020 as a whole than it was in 2019.

Source: The Conference Board of Canada

EMPLOYMENT SERVICE CENTRES ARE OPEN...

VIRTUALLY!

Although our **office locations remain closed**, we are still offering **VIRTUAL SERVICES**

to current and new clients.

Employment Ontario Service providers - NIPISSING DISTRICT

YES Employment Services: yesnorthbay.com

Literacy Nipissing: literacynipissing.ca

Employment Options Sturgeon Falls: employmentoptions.ca

Employment Ontario Service providers - PARRY SOUND DISTRICT

Employment North: employmentnorth.com

YMCA Employment Services: parrysound.erc@sm.ymca.ca

Agelc Burks Falls: agilec.ca/contact/burks-falls/



EMPLOYMENT ONTARIO