



IN THIS EDITION

Labour Market Consultations - Coming Virtually in January 2021

Impacts of COVID-19 Pandemic on Ontario Labour Market - Forecasts for the Near Term - Sentiments

Business Expectations Regarding Near-Term Staffing Levels

JOBS REPORT NOVEMBER 2020

TOTAL NUMBER OF JOB POSTINGS

298

Nipissing

83

Parry Sound

16

from October

20

from October

TOP INDUSTRY WITH VACANCIES

Nipissing

Health Care and Social Assistance (29.9%)

Parry Sound

Health Care and Social Assistance (65.1%)

To view the full report, visit our website www.thelabourmarketgroup.ca

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The Labour Market Group is funded by:



WE INVITE YOU!

COMING SOON
IN JANUARY 2021

VIRTUALLY!



JOIN US FOR A VIRTUAL LABOUR MARKET INFORMATION PRESENTATION HIGHLIGHTING THE IMPACTS OF COVID-19 ON OUR LOCAL COMMUNITIES.

Find out what we know and what we can expect about the labour market, what has been the overall impact of the pandemic and its aftermath, as well as how it has variously impacted different industries and different population categories.

REGISTER TODAY:
www.thelabourmarketgroup.ca

YOU ARE INVITED TO THE SESSION(S) OF YOUR CHOICE:

COVID-19 Impacts across Ontario

Tuesday, January 21/2020 @ 10:00-11:30 am

COVID-19 impacts in Northeastern Ontario

Tuesday January 21/2020 @ 1:00-2:30 pm

Jobs data and LMI trends Nipissing

Wednesday, January 22/2020 @ 10:00-11:30 am

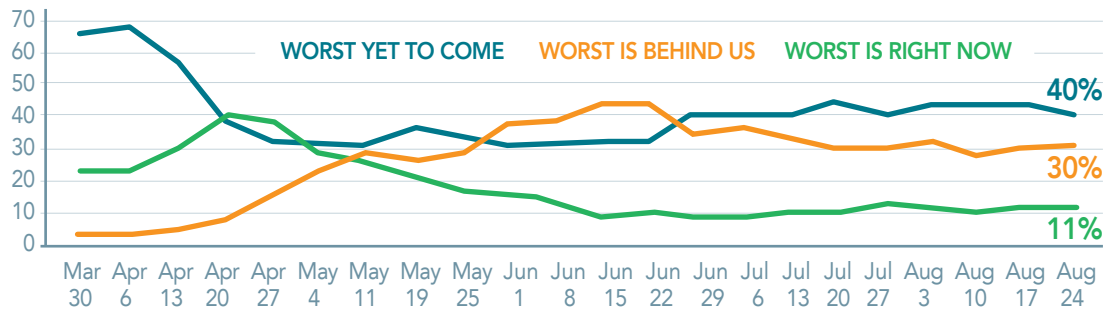
Jobs data and LMI trends Parry Sound

Thursday, January 23/2020 @ 9:00-10:30 am

IMPACTS OF COVID-19 PANDEMIC ON ONTARIO LABOUR MARKET - FORECASTS FOR THE NEAR TERM - SENTIMENTS

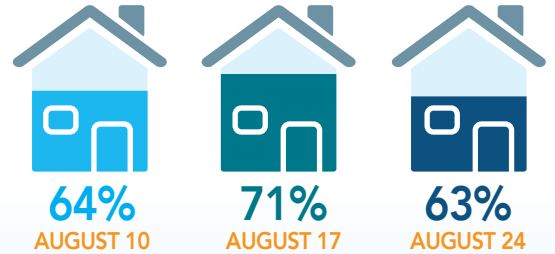
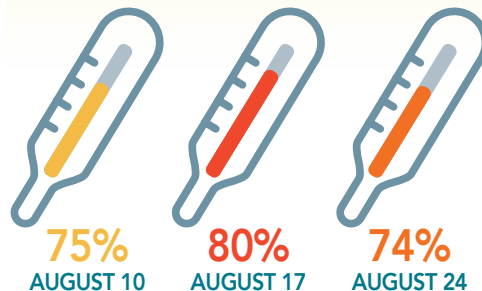
SENTIMENTS OF RESIDENTS

CHART 3: Over the course of the pandemic, there has been a growing realization among residents that this current predicament will likely continue for a while, creating a climate of uncertainty which unsettles individuals and which makes the economic recovery hesitant.



LIKELIHOOD OF SECOND WAVE AND OF SECOND LOCKDOWN, ONTARIO RESIDENTS

Percentage of respondents who believe there will be a second wave of the virus.



Percentage of respondents who believe it is likely that we will go back to a pandemic lockdown, with business closures and stay-at-home orders (similar to march and April).

READY. SET. HIRED.

Job Portal for the districts of Nipissing and Parry Sound

There are currently **251** jobs available. Find yours TODAY!



readysethired.ca

EMPLOYMENT SERVICE CENTRES ARE OPEN...



Although our **office locations remain closed**, we are still offering **VIRTUAL SERVICES** to current and new clients.

EMPLOYMENT ONTARIO

Questions or concerns? Feel free to contact us at info@thelabourmarketgroup.ca

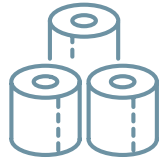
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SENTIMENTS OF CONSUMERS



The pandemic clearly affected **how consumers spent** (movie theatres closed, on-line entertainment soared, toilet paper vanished).

As the economy began re-opening, surveys suggested **changed spending habits**.



Uncertainty about the economy and about one's own job has resulted in **lowered spending expectations**, particularly among discretionary items such as **eating at a restaurant or spending on entertainment, recreation or clothing**.



While spending grew once the lockdown was lifted, in most cases the increases were substantial in May and June but then appeared to start plateauing. As individuals began venturing out again, fewer sales were made on-line, although e-commerce sales were still **71% higher than they were a year ago**. In 2019, on-line sales were 4% of the Canadian retail market; in May 2020, they represented 10%.

SENTIMENTS OF OPERATIONS OF BUSINESS

Large proportions of businesses cite the following:



Worry about **economic repercussions** (on provincial, national and/or global economy).

Worry about **business cash flow** (paying rent; meeting payroll; paying suppliers, mortgage or other bills, getting paid).



Worry that **consumer spending will be reduced**, even following the COVID-19 crisis.



CHART 4: How much of your usual staffing capacity for this time of year is your business currently using? (Canadian businesses)

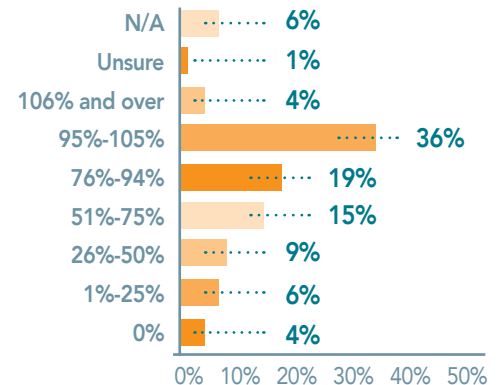
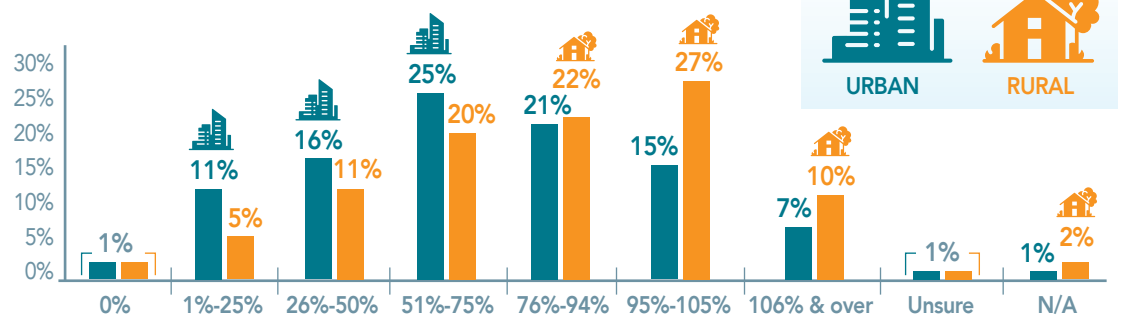


CHART 5: How much of your usual business revenue for this time of year is your business currently making? (Canadian Businesses)



BUSINESS EXPECTATIONS REGARDING NEAR-TERM STAFFING LEVELS



while around **one in twelve** expect to see their staffing levels decline.

Around **one in six Ontario businesses** expect to be hiring,



Sectors exhibiting a **high level of optimism with staffing:**

Manufacturing Businesses



Finance and Insurance firms



Sectors express a **net negative view of staffing expectations:**

- Real Estate and Rental and Leasing
- Professional, Scientific and Technical Services
- Information and Cultural Industries



Source: Labour Market Group