



WEST PARRY SOUND
**HOUSING
SUMMIT**

**THERE IS A
HOUSING CRISIS
IN THE PARRY
SOUND DISTRICT.**

64

We gathered 64 different organizations together to discuss the barriers and possible solutions to the affordable housing shortage in Parry Sound.

**Organizations
collaborating**

- Non-profits
- Builders
- Contractors
- Funders
- Municipal Staffers
- Employers
- Real Estate Agents
- Educational Institutions
- Economic Developers
- Land Owners



**OUR
GOAL:**

Stimulate thought, discussion, and solutions that will provide accommodation for employees across our rural and urban municipalities.

WHAT DOES THIS HOUSING CRISIS ACTUALLY LOOK LIKE?

Joe & Josephine are ready to buy a house and move to the area.



CAN BUY

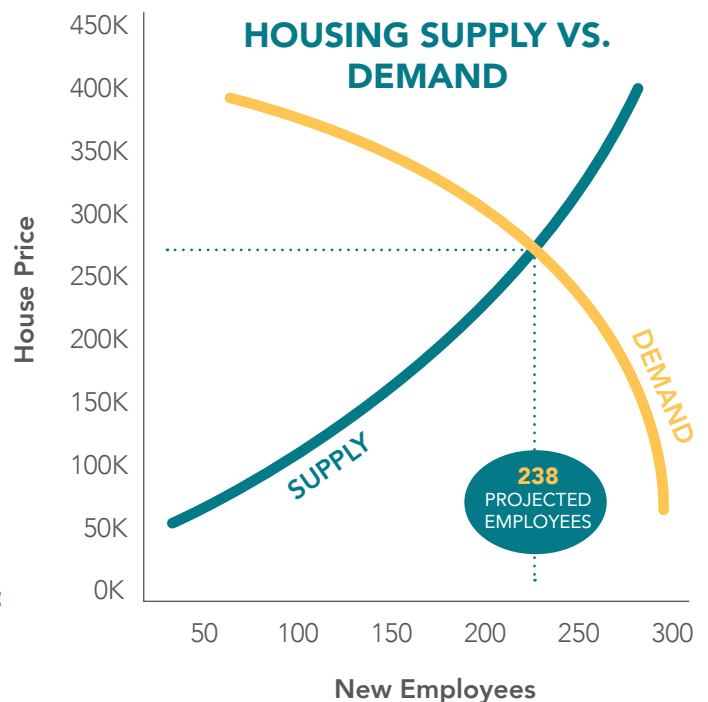
\$70,000
COMBINED INCOME
+ GOOD CREDIT RATING



A HOME PRICED AT
\$250K - \$350K

BUT

There are only 8 homes listed that fit Joe & Josephine's budget.



Sophie just got a job and needs to find rental accommodations in the next 2 weeks.



\$35,000
ANNUAL INCOME
@40% OF INCOME



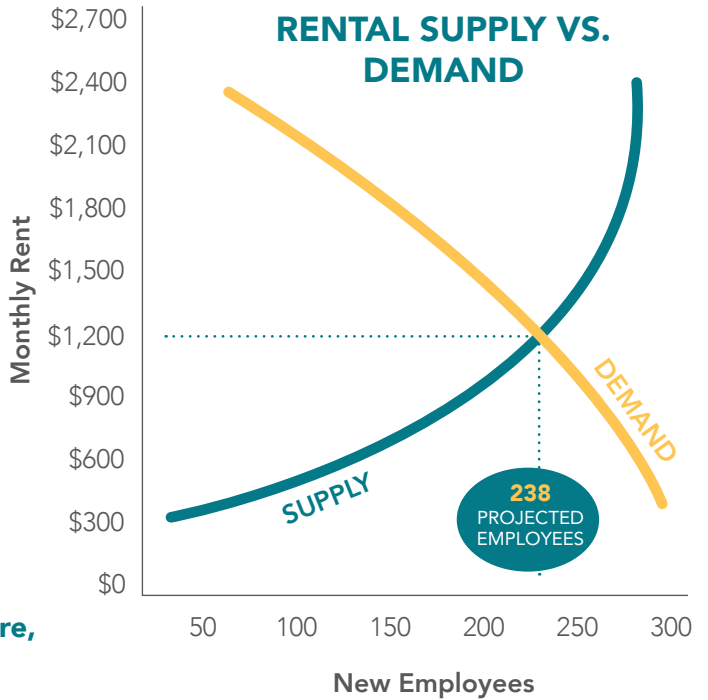
CAN PAY



MONTHLY RENT OF
\$1,200



There are **NO** rentals available for Sophie in her price range. Therefore, Sophie must decline her job offer.



There are not enough affordable homes available for the **238 NEW EMPLOYEES** that are projected to be coming to the area in the short-term.

WHAT IS CAUSING THE CRISIS?

- 1 Municipal barriers to development (Zoning, by-laws, service cost & timing, fees, etc.)
- 2 Red tape regulations (At all government levels)
- 3 Availability & cost of land & housing

SOLUTIONS

- ▶ Incentives for developers/investors /land owners
- ▶ Rezoning & changes to planning
- ▶ Reduce red tape & fees
- ▶ Retro-fitting existing structures



MOST EMPLOYERS

who are looking to move forward with **WORKFORCE ACCOMMODATIONS** are planning to or already have started **THIS YEAR**

HOUSING SUMMIT OUTCOMES



Collaboration is critical to overcoming barriers to affordable housing & rentals.



The scope of the housing crisis is massive.



There is a general consensus regarding the issues presented from all perspectives.