An Ordinance Amending Ordinance No. 2016-6-329-A-O.

)

Whereas, Barnwell County, by and through Barnwell County Council passed Ordinance No. 2016-6-329-A-O providing in pertinent part that the County shall "dedicate five percent of its portion of such revenues to the use and benefit of its Economic Development Commission from all future multi-county industrial park agreements, including the agreement with Orchids Paper Products Company and the on-going Kronotex LLC expansion."; and

Whereas, Barnwell County Council finds that it is no longer beneficial to dedicate the monies referenced in Ordinance No. 2016-6-329-A-O to the Barnwell County Economic Development Commission; and

Whereas, economic development may still require infrastructure improvements, capitol improvements and matching grant funds,

IT IS HEREBY ORDAINED that the five percent set aside referenced in Ordinance No. 2016-6-329-A-O be instead placed into a segregated account designated for infrastructure improvements, capital improvements and matching grant funding to be held by the Treasurer to be expended only upon Resolution of the Barnwell County

AND IT IS SO ORDAINED,

This ordinance takes effect upon three readings and a majority vote by a quorum of the Barnwell County Council.

Charles Lowell Jowers, Sr., Chairman

I Attest:

Kim Futrell, Clerk to Council

Approved as to Form and Content:

James Mosteller, County Attorney

First Reading:

July 10, 2018

Second Reading:

August 21, 2018

Third Reading:

September 11, 2018