



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, January 18, 2019

Vol. 66 No. 03

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24lb. toms is steady for current shipments and steady to firm deferred. Demand light for current deliveries, moderate to good for deferred. Processor offerings of frozen Grade A 8-16 lb. hens and 16-24 lb. toms from 2018 production light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis from 2018 production for 8-16 lb. hens are 77.00-85.00 cents FOB and 16-24 lb. toms 77.00-84.00 cents FOB for current deliveries. No trading reported.

The market on fresh tom breast meat is steady with a steady to weak undertone while there are mixed opinions being expressed concerning the strength of frozen. The destrapped tenderloin market is steady with a steady to weak undertone. The market on white trims is steady to weak, mostly steady. Demand light. Offerings light to mostly moderate. The market on bone-in breasts steady with mixed undertones. The market on tom bulk parts is steady to weak with full-cut wings steadiest. Demand light. Offerings light to mostly moderate. The market on thigh meat is steady to weak. The mechanically separated turkey (MST) market is steady at best with fresh having a steady to instances weak undertone. Demand light. Offerings light to moderate. Trading slow to moderate centering on fresh MST.

Export Market Highlights Trading slow to moderate with activity also reported on tom necks and fresh thigh meat. The market is steady to weak, mostly steady. Demand light. Offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	w t d avg (cents/lb)	volume (000 lbs.)	w t d avg (cents/lb)	volume (000 lbs.)	w t d avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	81.00 ¹		80.01	2,040	80.68	3,684
16-24 lb. (Toms)	80.50 ¹		80.43	2,608	80.67	3,600

¹ based on offers.

Week Ending 12-Jan-2019 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

-Thousand Head-	----- Young turkeys-----		Old		Total turkeys	
	Pct Chg Prev wk	Avg Live wt	Breeders --Thousand head--	Avg Live wt		
North East	384	-14	23.74	(A)	384	23.74
South Atlantic	494	72	44.88	(A)	494	44.88
North Central	2,285	39	33.48	(A)	2,285	33.48
South Central	819	56	17.77	(A)	819	17.77
West	184	21	33.07	(A)	184	33.07
U.S. total	4,166 (B)	36	32.84	0	4,166	32.84
To-date						
2019*	7,219 (B)			0	7,219	
To-date						
2018*	7,786 (B)			0	7,786	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 16,000; for the current year to date* 39,000; for last year to date* 44,000.

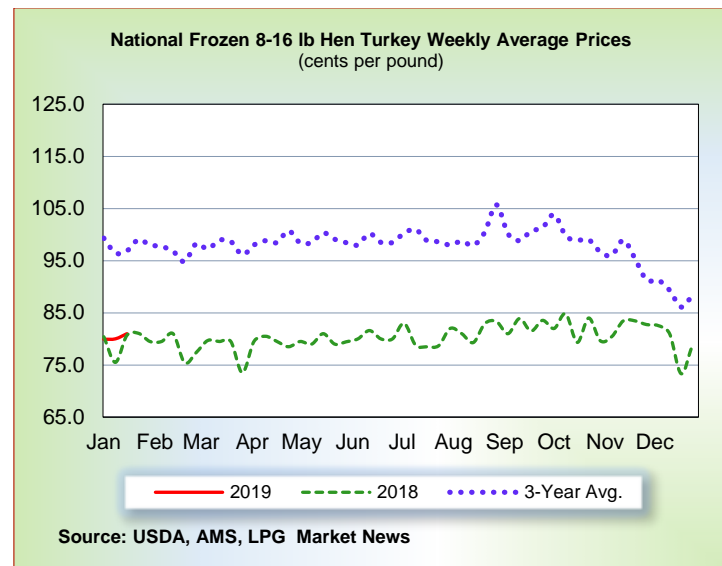
Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,789	2,361	16	0	4,166
Avg Wt	16.84	44.98	31.36		32.84
Last week	1,329	1,701	23	0	3,053
Same wk yr ago	1,792	2,728	24	0	4,544
Avg Wt	17.09	41.89	27.37		32.04
To-date/2019*	3,118	4,062	39	0	7,219
To-date/2018*	2,934	4,808	44	0	7,786
% Change YTD	6%	-16%	-11%		-7%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	24,252	85,489	389	0	110,130
Last week	19,150	62,180	502	0	81,832
Same wk yr ago	24,653	91,992	509	0	117,154
To-date/2019*	43,402	147,669	891	0	191,962
To-date/2018*	39,858	162,300	921	0	203,079
% Change YTD	9%	-9%	-3%		-5%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	w t d avg (cents/lb)	volume (000 lbs.)	w t d avg (cents/lb)	volume (000 lbs.)	w t d avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	107.87	115.0	107.87	115.0	95.79	48.0
16-24 lb. (Toms)	105.13	75.0	105.13	75.0	94.64	45.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0		2.0
16-24 lb. (Toms)	--	2.0	--	2.0		2.0

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

	01/14/19	01/07/19	01/15/18
AM	99,031		
AM	86,957		
CHG	12074		
PCT CHG	14%		
Cold Storage Holdings Pacific without Denver			
Pacific Coast:			
Los Angeles:			
	316	281	124
	227	210	46

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady to weak. Demand light. Offerings light to mostly moderate. The market on tom breast meat is not fully tested, undertone steady to weak, balance of white meat and white trims barely steady. Demand light. Offerings light to moderate. Fresh and frozen thigh meat market is barely steady to weak. Demand light. Offerings light to moderate. Mechanically separated turkey (MST) market is steady to barely steady. Demand light. Offerings light to moderate. Trading slow to moderate. For domestic: frozen tails 59-60 cents, frozen grade A and plant grade basted breast 16-22 lbs. 135 cents and fresh tom necks 37 cents delivered. For export: frozen tom necks 31-32 cents and fresh thigh meat 120 cents delivered to Border or port.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	105.00	2
Breasts, 4-8 lbs. Grade A--Fresh 2/	165.56	18
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	68.70	265
Drumsticks, Tom--Fresh	70.00	160
Drumsticks, Hen	65.00	8
Wings, Full-Cut, Tom	53.00	309
Wings, Full-Cut, Hen	55.00	18
Wings, V-Type, Tom	62.16	173
Wings, V-Type, Hen	180.00	4
Necks, Tom	34.69	693
Necks, Hen	39.00	8
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/		
Thigh Meat	111.88	91
Thigh Meat--Fresh	123.00	40
Breast Trim Meat	97.50	40
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh		
Mechanically Separated 4/		
Mechanically Separated--Fresh 4/	23.34	788
Export Trading		
Drumsticks, Toms	70.50	160
Wings Full-Cut - Toms	51.62	174
Wings, V-Type, Tom	44.00	120
Tails	44.00	420
Mechanically Separated 4/		
Thigh Meat - Frozen	107.50	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.