

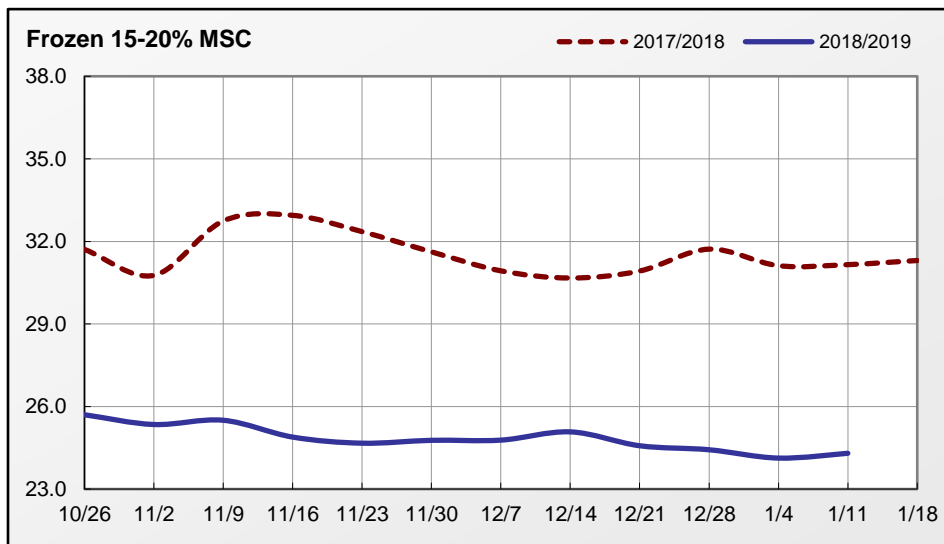


(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of 15-20% MSC are trending steady to weak. Spot market demand is light to moderate into both domestic and export channels. Supplies are mixed, as industry assess markets following two consecutive weeks of disruptions in productions. Processing schedules returns to normal. Market activity is slow. Supplies of raw materials range light to available, mostly moderate. Frame prices are trading at 8-10 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	11-Jan-19	Last Week	Last Year	11-Jan-19	Last Week	Last Year
15% or Less						
Price Range			-			-
Wtd Avg Price			-			-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	21.00 - 25.00	21.00 - 25.00	29.00-33.00	19.00 - 23.50	19.00 - 23.50	20.00-25.00
Wtd Avg Price	24.30	24.13	31.16	20.95	20.89	22.31
Volume Traded	550	440	706	1,690	1,285	1,499
Volume Exported	550	440	706	-	-	82
20% or More						
Price Range			-			-
Wtd Avg Price			-			-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Dec 2018	Nov 2018	Dec 2017	Dec 2018	Nov 2018	Dec 2017
15% or Less						
Wtd Avg Price	-	-	-	-	-	-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	24.74	25.08	31.16	20.71	20.81	22.23
Volume Traded	2,129	2,390	3,535	6,281	6,150	7,262
Volume Exported	2,007	2,390	3,535	-	204	571
20% or More						
Wtd Avg Price	-	-	-	-	-	-
Volume Traded	-	-	-	-	-	-
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

