



USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, January 11, 2019

VOL. 26 No. 02

NATIONAL SHEEP SUMMARY

Weekly Trends for week ending Friday, January 11, 2019

Weekly Trends: Compared to last week slaughter lambs were steady to 5.00 higher. Slaughter ewes had a firm undertone. Feeder lambs were 3.00-6.00 higher. At San Angelo, TX 4438 head sold. Equity Electronic Auction sold 527 slaughter lambs in Nebraska. In direct trading slaughter ewes and feeder lambs were not tested. 4700 head of negotiated sales of slaughter lambs were steady to 1.00 higher. 2,240 lamb carcasses sold with all weights no trend due to confidentiality. All sheep sold per hundred weight (CWT) unless otherwise specified.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:

San Angelo: shorn and woolled 110-160 lbs 120.00-140.00.
 PA: shorn and woolled 90-110 lbs 210.00-230.00; 110-130 lbs 187.00-220.00; 130-150 lbs 180.00-190.00; 150-200 lbs 155.00-185.00.
 Ft. Collins, CO: woolled 110-125 lbs 162.50-172.50; 155-180 lbs 134.00-140.00.
 South Dakota: shorn and woolled 105-110 lbs 136.00-147.50; 110-130 lbs 133.00-144.00; 130-145 lbs 133.00-137.00.
 Kalona, IA: woolled 125-135 lbs 129.00-134.00.
 Missouri: 100-140 lbs 135.00-142.50.
 Equity Elec: 110-140 lbs 133.00; 100-130 lbs ram lambs 129.50.

Slaughter Lambs: Choice and Prime 1-2:

San Angelo: 40-60 lbs 260.00-280.00, few 282.00-286.00; 60-70 lbs 230.00-260.00, few 265.00-272.00; 70-80 lbs 218.00-232.00, few 240.00; 80-90 lbs 182.00-214.00, few 230.00-232.00; 90-110 lbs 170.00-180.00.
 Pennsylvania: 40-50 lbs 270.00-275.00; 50-60 lbs 245.00-275.00; 60-70 lbs 240.00-270.00, few 285.00; 70-80 lbs 205.00-240.00, few 255.00-270.00; 80-90 lbs 190.00-215.00, few 222.00-235.00; 90-110 lbs 190.00-215.00.
 Kalona, IA: 40-50 lbs 250.00-285.00; 50-60 lbs 240.00-270.00; 60-70 lbs 202.50-232.00; 70-80 lbs 207.50-227.50; 80-90 lbs 147.50-185.00; 90-105 lbs 145.00-167.50.
 Ft. Collins: 40-60 lbs 235.00-255.00; 60-70 lbs 220.00-247.50; 70-80 lbs 200.00-202.50; 81 lbs 187.50; 90-105 lbs 175.00-185.00.
 Missouri: 50-60 lbs 230.00-265.00; 60-70 lbs 225.00-255.00; 70-80 lbs 185.00-220.00; 80-90 lbs 155.00-175.00; 90-100 lbs 145.00-155.00.
 Virginia: 30-60 lbs 210.00.
 South Dakota: 56 lbs 255.00; 60-70 lbs 206.00-233.00; 78 lbs 180.00; 80-90 lbs 170.00-190.00; 90-105 lbs 165.00-175.00.
 Direct Trading: (lambs fob with 3-4 percent shrink or equivalent)
 4700: Slaughter Lambs shorn and woolled 132-175 lbs 125.00-156.18 (wtd avg 133.66).

Slaughter Ewes:

San Angelo: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 54.00-64.00; Utility and Good 1-3 (medium flesh) 66.00-80.00, high-yielding 83.00-92.00; Utility 1-2 (thin) 60.00-68.00; Cull and Utility 1-2 (very thin) 50.00-58.00; Cull 1 (extremely thin) 20.00-40.00.
 Pennsylvania: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 80.00-130.00; Utility 1-2 (thin) 70.00-100.00; Cull 1 no test.
 Ft. Collins: Good 3-5 (very fleshy) 70.00-79.00; Good 2-3 (fleshy) 70.00-79.00; Utility 1-2 (thin) 37.00-38.00; Cull 1 (extremely thin) no test.
 Billings, MT: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility 1-2 (thin) no test; Cull 1 no test.
 So Dakota: Good 3-4 (very fleshy) 58.00-82.00; Good 2-3 (fleshy) 57.00-69.00; Utility and Good 1-3 (medium flesh) 49.00-60.00; Utility 1-2 (thin) 47.00-55.00; Cull 1 30.00-56.00.
 Missouri: Good 2-4 65.00-80.00, few 97.50.
 Virginia: Good 2-4 70.00-90.00; Cull 1 37.50.
 Kalona: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 65.00-80.00; Utility and Good 1-3 (medium flesh) 50.00-68.00; Cull and Utility 1-2 (very thin) 22.50-30.00.

Feeder Lambs: Medium and Large 1-2:

San Angelo: 57 lbs 212.00; 68 lbs 188.00; 76 lbs 174.00; 80-90 lbs 160.00-168.00; 95-100 lbs 140.00.
 So Dakota: 55 lbs 209.00; 60-65 lbs 206.00-210.00; 75 lbs 180.00; 86 lbs 173.00; 90-100 lbs 165.00-178.00; 100-110 lbs 139.00-155.00; 111 lbs 132.00; 127 lbs 138.50.

Replacement Ewes: Medium and Large 1-2:

San Angelo: hair ewe lambs 81 lbs 182.00 cwt, 96 lbs 154.00 cwt; mixed age hair ewes 80-130 lbs 80.00-128.00 cwt, few 140.00-152.00 cwt.
 So Dakota: bred yearlings 134.00 per head; bred solid mouth 150.00-161.00 per head.

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: All weights of carcasses not reportable due to confidentiality.

DAILY CHOICE AND PRIME, YG 1-4		Head	905
Weight	Head	Wt Avg	
45-DN			*Price not reported due to confidentiality*
45-55#			*Price not reported due to confidentiality*
55-65#			*Price not reported due to confidentiality*
65-75#			*Price not reported due to confidentiality*
75-85#			*Price not reported due to confidentiality*
85-UP			*Price not reported due to confidentiality*

* SAT-FRI CHOICE AND PRIME, YG 1-4		Head	2,240
Weight	Head	Wt Avg	
45-DN			*Not reported due to confidentiality*
45-55#			*Not reported due to confidentiality*
55-65#			*Not reported due to confidentiality*
65-75#			*Not reported due to confidentiality*
75-85#			*Not reported due to confidentiality*
85-UP			*Not reported due to confidentiality*

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

NATIONAL SUMMARY OF LAMB GRADED - NOVEMBER

QUALITY GRADE	YIELD GRADE					QUALITY ONLY	TOTAL QUALITY GRADED THIS PD	% OF ALL QUALITY GRADED
	#1	#2	#3	#4	#5			
PRIME	4	59	131	106	66		365	6.9%
CHOICE	279	1,509	2,059	780	322		4,949	93.1%
GOOD	0	0	0	0	0		0	0.0%
UTILITY	0	0	0	0	0		0	0.0%
CULL	0	0	0	0	0		0	0.0%
TOTAL YIELD GRADED THIS PERIOD	283	1,568	2,190	886	388			
% OF ALL YIELD GRADED	5.3%	29.5%	41.2%	16.7%	7.3%			

WEEKLY AUCTIONS

SLAUGHTER LAMBS

[San Angelo, TX](#)

[Worthing, SD](#)

[Ft Collins, CO](#)

SLAUGHTER EWES

[San Angelo, TX](#)

[St. Onge-Newell, SD](#)

[Ft. Collins, CO](#)

[Billings, MT](#)

FEEDER LAMBS

[San Angelo, TX](#)

[St. Onge-Newell, SD](#)

[Ft. Collins, CO](#)

CARCASS LAMB

FOB PLANT *SAT-FRI* WTD AVGS

	Last Week	Latest
45#-Dn	N/Q	N/Q
45-55#	N/Q	N/Q
55-65#	N/Q	N/Q
65-75#	N/Q	N/Q
75-85#	N/Q	N/Q
85#-Up	N/Q	N/Q

	Last Year
45#-Dn	N/Q
45-55#	N/Q
55-65#	N/Q
65-75#	N/Q
75-85#	N/Q
85#-Up	N/Q

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume
 Fresh Cuts 1,156,911 pounds
 Frozen Cuts 197,666 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, light	3	722	\$899.47	(0.21)
204	Rack, 8-Rib, medium	85	14,510	\$876.78	6.81
204	Rack, 8-Rib, heavy	6	884	\$913.99	4.81
204A	Rack, chined	25	4,641	\$1,067.50	35.12
204B	Rack, roast-ready	13	2,742	\$1,245.94	3.10
204C	Rack, roast-ready, frenched	112	16,066	\$1,632.50	(17.48)
204D	Rack, roast-ready, special	9	1,655	\$2,197.17	6.86
206	Shoulders	63	64,595	\$258.51	4.35
207	Shoulders, square-cut	197	76,452	\$274.53	0.25
208	Shoulders, square-cut, bnls	39	12,123	\$538.27	(7.60)
209	Breast	95	34,284	\$218.86	4.03
209A	Ribs, Breast bones off	32	4,901	\$539.97	(37.26)
210	Foreshank	139	10,569	\$430.13	1.12
230	Hindsaddle	5	277	\$395.05	(3.70)
231	Loins	18	2,162	\$392.12	2.70
232	Loins, trimmed 4x4	77	11,950	\$520.15	(12.44)
232	Loins, trimmed 2x2	11	3,093	\$732.65	3.10
232	Loins, trimmed 1x1	68	6,768	\$776.65	9.22
232	Loins, trimmed 0x0	27	3,920	\$907.88	(12.43)
232A	Loins, short-cut, 1x1	12	1,230	\$691.65	(11.87)
232C	Loin, boneless, tied	8	515	\$1,618.63	(17.55)
232E	Flank, untrimmed	39	14,410	\$148.29	(0.13)
233	Legs	53	6,291	\$363.23	2.91
233A	Leg, trotter-off	139	35,240	\$365.63	(4.11)
233C	Leg, trotter-off, partial bnl	9	978	\$502.20	(9.83)
233E	Leg, steamship	10	1,553	\$506.33	12.04
233F	Hindshank	54	11,084	\$425.72	2.02
234	Leg, Boneless, Tied	107	44,454	\$498.42	(1.68)
234A	Leg, shank off, bnls	28	4,219	\$654.62	(24.77)
234E	Leg, inside, boneless	63	6,408	\$859.12	2.94
234G	Sirloin, boneless	23	1,987	\$823.64	(4.54)
236	Back, trimmed	5	91	\$703.42	(0.67)
238	Trimnings	21	1,379	\$499.36	3.99
239	Special trimnings	23	1,670	\$585.57	3.53
295	Lamb for stewing	37	3,417	\$574.66	(33.46)
296	Ground lamb	77	13,145	\$576.11	(8.31)
	Necks	44	11,127	\$185.66	3.88

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204C	Rack, roast-ready, frenched	3	278	\$1,488.00	0.00
207	Shoulders, square-cut	8	15,820	\$205.64	7.33
209	Breast	5	4,149	\$246.18	(5.25)
209A	Ribs, Breast bones off	5	4,192	\$636.88	0.00
210	Foreshank	34	12,662	\$365.96	2.14
232	Loins, trimmed 4x4	4	518	\$614.05	
232	Loins, trimmed 1x1	5	10,196	\$409.08	(3.55)
232A	Loins, short-cut, 1x1	3	1,335	\$480.49	3.11
232E	Flank, untrimmed	12	15,003	\$102.99	0.63
233A	Leg, trotter-off	8	1,312	\$426.66	(6.52)
233F	Hindshank	9	1,121	\$434.04	13.94
234	Leg, Boneless, Tied	14	3,838	\$545.91	20.94
234E	Leg, inside, boneless	17	1,116	\$912.87	(7.32)
239	Special trimnings	5	680	\$596.18	9.12
295	Lamb for stewing	22	5,507	\$671.14	(15.84)
296	Ground lamb	49	9,888	\$575.77	(27.29)
	Necks	13	9,305	\$154.52	7.14

NATIONAL RETAIL SUMMARY

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,100		29,200		29,200	
Feature Rate (1/)	5.1%		5.6%		5.9%	
Special Rate (2/)	0.2%		0.0%		0.0%	
Activity Index (3/)	3,300		2,730		2,670	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
LAMB						
LB Shoulder Roast			40	4.99	10	3.99
LB Shldr Blade Chops	730	5.70	300	6.47	320	5.56
LB Shldr Rnd Bone Chop	290	6.82	80	5.92	10	4.99
LB Breast						
LB Rack	120	14.99			160	12.99
LB Ribs						
LB Rib Chops						
LB Whole Loin						
LB Loin Chops	180	6.95	450	7.61	760	7.68
LB Bone-In Leg			10	4.99	10	4.99
LB Boneless Leg	20	5.00	10	8.99	340	7.07
LB Semi-Bnls Leg						
LB Butterflied, Bnls Leg	80	9.99				
LB Leg, Shank/Butt					30	5.24
LB Leg Steaks					10	6.99
LB Top Round Roast						
LB Top Round Steak						
LB Ground Lamb	90	6.30	10	4.99	10	6.49
LB Shank	120	5.99	70	6.79	30	5.25
LB Stew Meat-Lamb	130	5.44	20	4.49	10	9.99
LB Stew Meat-Mutton	380	3.61				

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS	FOB PRICE	CHANGE	%CARCASS	LBS
CUTS				
204 RACK, 8-RIB MEDIUM	876.78	6.81	11.50%	7.94
209 BREAST **	221.78	4.57	7.64%	5.27
207 SHOULDERS, SQ-CUT	274.53	0.25	24.00%	16.56
210 FORESHANK	430.13	1.12	3.45%	2.38
NECK **	171.48	8.93	2.33%	1.61
HINDSADDLE				
232 LOINS, TRIMMED 4X4	520.15	-12.44	11.07%	7.64
232E FLANK UNTRIMMED **	125.18	-0.35	3.20%	2.21
233A LEG, TROTTER OFF	365.63	-4.11	31.28%	21.58
GROSS CARCASS VALUE:				
	378.45	-1.23	94.47%	65.18
FORESADDLE VALUE	413.93	2.94	48.92%	33.75
HINDSADDLE VALUE	386.29	-5.87	45.55%	31.43
Carcass value less process/packaging per cwt cost of \$48.45				
NET CARCASS VALUE	330.00	-1.23		

* Shrink and trim of 3.82 lb's not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 69.00 lbs. for W/E 12/08/2018, -1.00lbs lighter than last week.
 **Includes Fresh and Frozen Product

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 12/29/2018

Monday	N/A
Tuesday	N/A
Wednesday	N/A
Thursday	N/A
Friday	N/A
Saturday	N/A
Total	N/A

%Lambs & yearlings N/A
 %Mature sheep N/A

RED MEAT PRODUCTION

(Estimated, except *Actual*)

Production Mil.lbs.	
12-Jan-19	2.7
05-Jan-19	2.0
Change:	35.0%
13-Jan-18	2.7
Change:	0.0%
2019 YTD	4.4
2018 YTD	4.9
Change:	-10.2%
29-Dec-18	N/A

Average Live Weights

12-Jan-19	137
05-Jan-19	136
13-Jan-18	143
29-Dec-18	N/A

Dressed:

12-Jan-19	69
05-Jan-19	69
13-Jan-18	72
29-Dec-18	N/A

Slaughter

12-Jan-19	40,000
05-Jan-19	29,000
Change:	37.9%
13-Jan-18	37,000
Change:	8.1%
2019 YTD	66,000
2018 YTD	68,000
Change:	-3.2%

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ended 12/29/2018 = NOT AVAILABLE

Last Available
Week Ending 12/08/2018

Standard	Sheep		
Federal	-----		
Regions	Total	Mature	Lambs &
1/		Sheep	Yearlings

	1,000 head		
1	0.6	-	0.6
2	4.2	0.5	3.6
3	3.2	0.2	3.0
4	1.6	0.2	1.3
5	7.1	0.4	6.7
6	1.0	0.1	0.9
7	0.2	-	0.2
8	18.2	0.3	17.9
9	5.9	0.2	5.7
10	1.3	0.1	1.3
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U.S. 2/	43.3	2.1	41.2
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Represents zero.

(D) Withheld to avoid disclosing individual operations.

1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;
8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.

2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	01/05/19	12/29/18	01/06/18	2019	2018	
Cattle:	52,346	41,848	40,756	52,346	40,756	28.4%
Calves:	2,465	2,632	2,853	2,465	2,853	-13.6%
Sheep:	2,871	3,240	2,736	2,871	2,736	4.9%
Hogs:	290,664	200,325	297,902	290,664	297,902	-2.4%

Texas to Mexico Daily Livestock Exports

Fri Jan 11, 2019	Exports	Current	Current	Previous
	1/10/2019	Week-T-D	YTD	YTD
Slaughter Lambs	0	0	0	0
Slaughter Ewes	0	0	0	350
Breeding Males	0	0	0	0
Breeding Females	0	0	0	0
Total Sheep	0	0	0	350

US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

Thu, Jan 10, 2019	Current	Previous	Current	Previous	PERCENT
	Week	Week	YTD	YTD*	CHANGE
	1/05/2019	12/29/2018			
Slaughter Lambs	0	0	0	0	
Slaughter Ewes	0	320	0	350	
Breeding Males	0	0	0	0	
Breeding Females	0	0	0	0	
Total Sheep	0	320	0	350	. %

LAMB AND MUTTON IMPORTS

For Reporting Period: 12/30/2018 to 01/05/2019

Metric	Tons	Boneless	Carcasses	Cuts	Edible	Primals &	Weekly	2019
		Trimmings			Offals	Subprimals	Total	YTD Total
Lamb								
Australia			34	701	25	390	1,150	1,150
Canada								0
Chile								0
Iceland								0
Mexico								0
New Zealand	15		17	27	17	299	375	375
North Ireland								0
Spain								0
Uruguay								0
Total	15		51	728	42	689	1,526	1,526
Mutton								
Australia				139		117	256	256
Chile								0
New Zealand						12	12	12
Total				139		129	268	268

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS-IMPORTED

FOB cold storage; negotiated sales for delivery periods; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME AUS = Australian NZ = New Zealand

Negotiated Sales:		
Fresh Cuts =		749,352 Pounds
Frozen Cuts =		1,202,890 Pounds

NEGOTIATED SALES, FRESH

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	5	2,150	1,170.00 1,263.00	1,208.60
AUS Rack, FR, Cap-off, 24-28 oz	15	5,168	1,185.00 1,280.00	1,231.52
AUS Rack, FR, Cap-off, 28 oz/up	6	4,674	1,195.00 1,280.00	1,222.88
AUS Shoulder, Square-cut	14	29,121	289.00 350.00	318.12
AUS Shortloin, 1-Rib, 0x0	15	80,848	430.00 605.00	472.74

NEGOTIATED SALES, FROZEN

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	12	10,407	1,114.00 1,425.00	1,196.20
AUS Rack, FR, Cap-off, 24-28 oz	10	4,070	1,148.00 1,331.00	1,175.30
AUS Rack, FR, Cap-off, 28 oz/up	10	4,455	1,141.00 1,468.00	1,311.89
AUS Shoulder, Square-cut	12	36,783	235.00 297.00	283.40
AUS Shoulder, Square-cut, bnls	10	36,428	348.00 408.00	387.52
AUS Foreshank, LP	25	10,744	265.00 278.00	267.21
AUS Leg, Long	43	122,268	264.00 434.00	374.36
AUS Hindshank, LP	4	769	340.00 360.00	342.67
AUS Hindshank, VP	3	1,477	340.00 370.00	352.95
AUS Leg, bnls	26	60,697	378.00 435.00	394.13
NZ Rack, FR, Cap-off, 12 oz/dn	8	1,383	1,225.00 1,425.00	1,313.65
NZ Rack, FR, Cap-off, 12-16 oz	36	9,466	1,205.00 1,618.00	1,267.72
NZ Rack, FR, Cap-off, 16-20 oz	83	60,925	1,215.00 1,618.00	1,228.10
NZ Rack, FR, Cap-off, 20 oz/up	20	11,427	1,115.00 1,365.00	1,255.80

REGIONAL WEEKLY SUMMARIES

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

(CO, WY, MT, NE, SD, ND, UT, NV, ID, WA, OR, AZ and CA)

Receipts: 0 Last Week: 0 Last Year: 0

There were no confirmed trades reported this week. Feeder lambs sell FOB with an overnight stand or equivalent 3-4 percent shrink unless otherwise noted. The state identified is the state of origin. Prices quoted per cwt. Current delivery unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

Feeder Lambs: Trading at a standstill, demand light. TX: None. **Slaughter Lambs:** TX: None. **Slaughter Ewes:** TX: None. **Replacement Ewes:** TX: None.

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Comments: Compared to last week, negotiated purchases of slaughter lambs were steady to 1.00 higher on comparable sales.

Negotiated Purchases:

This Week: 4700 **Last Week:** 3500 **Last Year:** 3600

Domestic Slaughter Lambs

Choice and Prime:

Live Purchases:	Weight Range	Price Range	Wtd Avg Price
Wooled and Shorn	132-175 lbs	125.00-156.18	133.66

Formula Purchases:

Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted Average Weight:	78.90 lbs
Weighted Average Net Price:	260.67
Weighted Average Dressing Percent:	50.04

Comprehensive Information:

Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted Average Weight:	78.02 lbs
Weighted Average Net Price:	262.21
Weighted Average Dressing Percent:	50.06

Note: Each lot of live basis transactions is converted to carcass basis using the estimated dressing percentage packers report for that lot. For example, a live price of \$131.30 divided by a dressing percentage of 50.51% equals a \$259.95 carcass basis price. These converted prices are aggregated with existing carcass basis prices to determine the weighted average net price.

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

Per Piece Price

Estimated Credit Returned to Producers Per Piece Price for Week Ending: 1/11/2019

Pelt activity this week compared to last report: Compared to last week, pelts were generally steady.

Unshorn	Price Range	Shorn	Price Range
Supreme	0.50 - 4.00	Supreme	(1.50)- 2.25
Premium	(2.75)- 2.25	Premium	(2.50)- 0.75
Standard	(2.50)- 0.50	Standard	(2.50)- 0.00
Fair	(2.50)- 1.00	Fair	(2.50)-(1.00)
Mixed Class	(2.50)- 0.50	Mixed Class	(2.50)-(2.25)
Damaged/Puller	(2.50)-(1.25)	Damaged/Puller	(2.50)-(2.25)

Pelt Category	Square Footage	Discolored Fiber	Manure/Seed Free	Staple Length	Micron	Processing Defects
Supreme	9-up	none	predominantly	1-3	22-26	minimal
Premium	7-10	none-minimal	predominantly	1-3	22-26	minimal
Standard	8-down	minimal	somewhat/heavy	1-3	22-up	minimal
Fair	4-up	some	somewhat/heavy	NA	NA	yes
Mixed Class	NA	some	somewhat/heavy	NA	NA	yes
Damaged/Puller	NA	some	somewhat/heavy	NA	NA	yes

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Monday, January 7, 2019 through Friday January 11, 2019 showed pelts consisting of 79.7% Unshorn and 20.3% Shorn.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was inactive this week. There were no confirmed trades reported. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

	US Grades	Fleece States	Territory States	Texas and New Mexico
Micron				
18	80s	None	None	None
19	70-80s	None	None	None
20	64-70s	None	None	None
21	64s	None	None	None
22	62s	None	None	None
23	60-62s	None	None	None
24	60s	None	None	None
25	58s	None	None	None
26	56-58s	None	None	None
27	54-56s	None	None	None
28	54s	None	None	NA
29	50-54s	None	None	NA
30-34	44-50s	None	None	NA

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported. All trades reported on a weighted average.

Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.60-.70	.50-.60	.40-.50

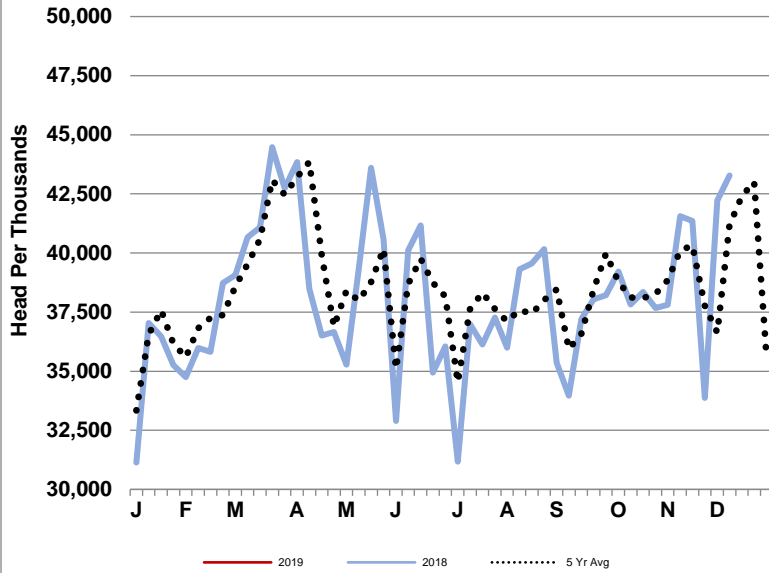
In Australia this week, the Eastern Market Indicator was up 48 at 1910 cents per Kg clean from the sale a week ago. A total of 47,593 bales were offered with sales of 93.0 percent. The Australian exchange rate was stronger by .0049 at .7179 percent of the U.S. dollar. Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-85 percent of Australia price range can be used as an estimated value of clean domestic prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

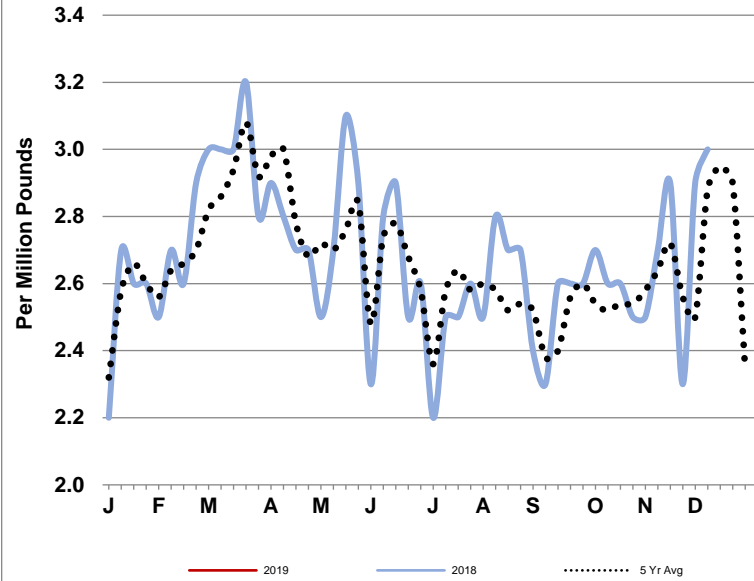
Micron	US Grade	Clean Del Price in U.S. Dollars	Change from Previous Sale	75-85 Percent of Australia
18	80s	8.05	+ .08	6.03-6.84
19	70-80s	7.62	+ .10	5.71-6.48
20	64-70s	7.47	+ .16	5.60-6.35
21	64s	7.38	+ .18	5.53-6.27
22	62s	7.33	+ .11	5.50-6.23
23	60-62s	7.01	+ .04	5.35-6.06
24	60s	----	-----	-----
25	58s	4.89	+ .19	3.67-4.15
26	56-58s	4.30	+ .16	3.22-3.65
28	54s	3.06	+ .09	2.29-2.60
30	50s	2.45	+ .03	1.84-2.08
32	46-48s	1.74	+ .10	1.30-1.48
	Merino Clippings	3.99	+ .10	2.99-3.39

Eastern Market Indicator was up 48 at 1910 cents per kg clean. Australian exchange rate was stronger by .0049 at .7179 percent of the U.S. dollar.

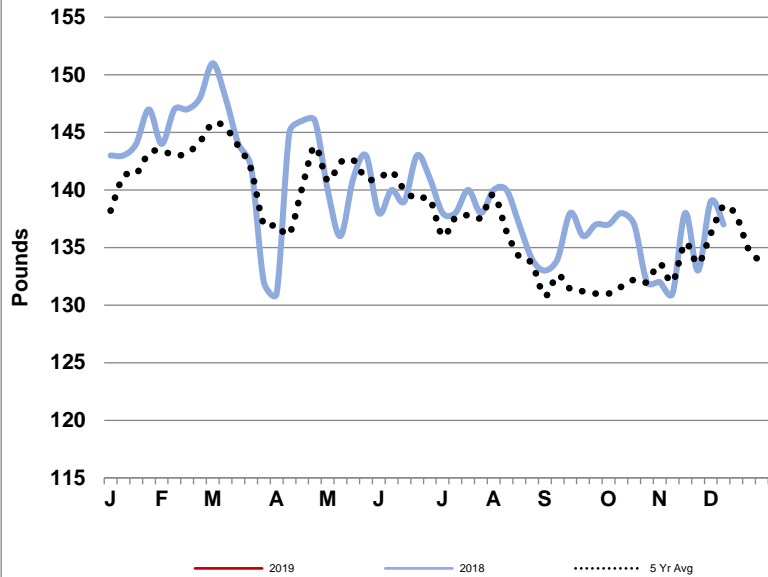
Weekly Sheep Slaughter



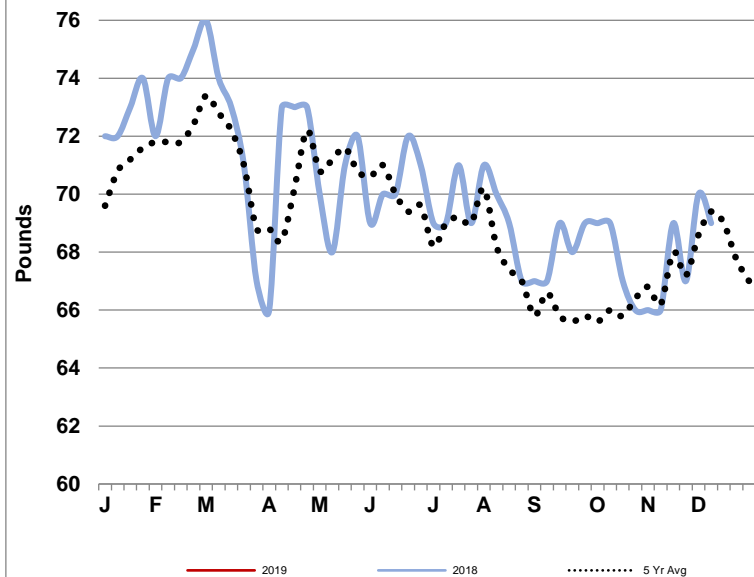
Weekly Sheep Production



Weekly Sheep Average Live Weight



Weekly Sheep Average Dressed Weight



Market News Sources



For additional information, contact these Livestock and Grain Market News locations

Des Moines, IA
William Worlie
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