



# Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

11-Jan-19

Volume 101, No. 114

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program		
	ICE Futures	Staple 34	Staple 35	Today	Season	
	<i>Points</i>	<i>Cents per pound</i>		<i>Bales</i>	<i>Bales</i>	
Southeast	-200 Mar-19	70.49	72.74	5,167	12,206	
North Delta	-275 Mar-19	69.74	71.49	0	2,641	
South Delta	-275 Mar-19	69.74	71.49	0	1,723	
East TX-OK	-575 Mar-19	66.74	69.24	671	112,696	
West Texas	-575 Mar-19	66.74	69.49	2,456	143,193	
Desert SW	-625 Mar-19	66.24	70.49	450	8,270	
SJ Valley	-575 Mar-19	66.74	75.64	0	0	
Average	-443 Mar-19	68.06	71.51	<b>8,744</b>	<b>280,729</b>	
Previous day	-443 Mar-19	68.42	71.87			
<b>AMERICAN PIMA SPOT PRICE QUOTATIONS</b>						
	<b>Color 02, Leaf 2 - Staple 46</b>	<b>Color 03, Leaf 3 - Staple 44</b>	<b>Color 03, Leaf 3 - Staple 46</b>	AP Total		
American Pima	125.00	102.50	110.25	<b>0</b>	<b>1,052</b>	

ICE FUTURES US - CONTRACT NO. 2 1/ COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER				7-MARKET BASE QUOTATIONS FOR UPLAND COTTON		Jan 11 - Jan 17 ADJ. WORLD PRICE	
Month	<i>Cents per pound</i>					0.00	
	Today	Previous	Change			<b>CC ADJUSTMENT</b>	
Mar-19	72.49	72.85 ↓	-0.36	<b>Season high</b>		0.00	
May-19	74.03	74.36 ↓	-0.33			<b>FC ADJUSTMENT</b>	
Jul-19	75.27	75.67 ↓	-0.40	8/2/2018	85.65	2017	2018
Oct-19	74.16	74.60 ↓	-0.44			0.00	0.00
Dec-19	73.64	74.11 ↓	-0.47			<b>LOAN DEFICIENCY PMT.</b>	
Mar-20	74.79	75.30 ↓	-0.51			0.00	
May-20	75.20	75.71 ↓	-0.51	<b>Season low</b>		<b>PIMA COMPETITIVENESS</b>	
Jul-20	75.55	76.00 ↓	-0.45	1/3/2019	66.40	<b>PAYMENT</b>	
Oct-20	73.66	73.93 ↓	-0.27			0.00	
Dec-20	73.23	73.28 ↓	-0.05				

**TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:**

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT: <http://www.ams.usda.gov/mnreports/cnddsq.pdf>

Source: USDA, AMS Cotton and Tobacco Market News  
 Memphis, Tennessee | 901-384-3016 | [cottonmn@ams.usda.gov](mailto:cottonmn@ams.usda.gov)  
<https://www.ams.usda.gov/market-news/cotton>

SOUTHEAST DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-50	150	250	325	375	375	25-26	-825
	3	-225	-50	150	225	300	350	350	27-29	-425
	4	-225	-125	75	175	275	300	300	30-32	-275
	5	-375	-225	-125	25	75	75	75	33-34	-150
	6	-500	-350	-300	-225	-200	-200	-200	Base 35-36	0
31	7	-625	-475	-450	-350	-325	-325	-325	37-42	0
	1 & 2	-225	-50	125	225	300	325	325	Base 43-49	0
	3	-225	-50	125	225	275	300	300	50-52	-200
	4	-225	-125	75	175	250	275	275	53 & Above	-375
	5	-375	-225	-125	25	50	50	50		
41	6	-500	-350	-300	-275	-250	-250	-250		
	7	-625	-475	-450	-400	-375	-375	-375		
	1 & 2	-275	-100	50	150	200	200	225	Strength	
	3	-275	-100	50	125	175	175	200	(Grams per Tex)	
	4	-275	-200	70.49	100	175	175	200	Range	Diff.
51	5	-450	-350	-200	-75	-25	-25	-25	21.0 - 21.9	-425
	6	-575	-450	-425	-350	-325	-325	-325	22.0 - 22.9	-350
	7	-675	-575	-550	-500	-475	-475	-475	23.0 - 23.9	-300
	1 & 2	-475	-300	-175	-175	-150	-150	-150	24.0 - 24.9	-250
	3	-550	-325	-250	-225	-175	-175	-175	25.0 - 25.9	-200
61	4	-575	-325	-275	-275	-250	-250	-250	26.0 - 26.9	-25
	5	-675	-550	-450	-400	-375	-375	-375	Base 27.0 - 28.9	0
	6	-750	-575	-525	-525	-500	-500	-500	29.0 - 29.9	0
	7	-825	-700	-675	-675	-650	-650	-650	30.0 - 30.9	25
	1-5	-775	-700	-625	-600	-600	-600	-600	31.0 - 32.9	50
71	6	-950	-875	-825	-800	-800	-800	-800	33.0 & Above	50
	7	-1075	-950	-900	-875	-875	-875	-875		
	1-6	-1075	-1000	-950	-950	-950	-950	-950		
12 & 22	7	-1100	-1025	-975	-975	-975	-975	-975		
	1 & 2	-275	-100	50	150	250	250	275	Extraneous Matter	
	3	-275	-100	50	125	225	225	250	Type - Level	Diff.
	4	-275	-125	0	100	200	200	225	Prep - Level 1	-200
	5	-425	-325	-200	0	25	25	25	Prep - Level 2	-800
32	6	-550	-425	-425	-350	-325	-325	-325	Other - Level 1	-400
	7	-650	-550	-550	-500	-475	-475	-475	Other - Level 2	-800
	1 & 2	-325	-175	-25	0	50	50	50	Plastic - Level 1	-400
	3	-350	-200	-50	0	25	25	25	Plastic - Level 2	-800
	4	-450	-200	-150	-100	-50	-50	-50		
42	5	-525	-350	-300	-275	-250	-250	-250		
	6	-600	-450	-450	-425	-400	-400	-400		
	7	-700	-575	-575	-550	-525	-525	-525		
	1-3	-625	-425	-225	-200	-175	-175	-175	Uniformity	
	4	-675	-425	-275	-275	-250	-250	-250	Unit	Points
52	5	-775	-650	-425	-375	-350	-350	-350	77.9 & Below	-125
	6	-825	-775	-625	-625	-600	-600	-600	78.0 - 78.9	-110
	7	-925	-800	-775	-750	-725	-725	-725	79.0 - 79.9	-100
	1-4	-825	-700	-575	-500	-500	-500	-500	80.0 - 80.9	-25
	5	-850	-850	-675	-650	-650	-650	-650	Base 81.0 - 81.9	0
62	6	-925	-900	-850	-825	-825	-825	-825	82.0 - 82.9	0
	7	-1075	-1000	-950	-925	-925	-925	-925	83.0 - 83.9	20
	1-5	-950	-875	-825	-825	-825	-825	-825	84.0 - 84.9	30
43	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000	85.0 - 85.9	40
	1-3	-900	-850	-800	-750	-725	-725	-725	86.0 & Above	50
	4	-925	-900	-850	-775	-750	-750	-750		
	5	-950	-900	-850	-825	-825	-825	-825		
	6	-1000	-925	-875	-850	-850	-850	-850		
53	7	-1125	-1000	-950	-925	-925	-925	-925		
	1-4	-1000	-900	-850	-800	-800	-800	-800		
	5	-1125	-1075	-975	-975	-975	-975	-975		
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000		
63	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100		
	1-5	-1125	-1075	-975	-975	-975	-975	-975		
63	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		

NORTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	125	250	325	375	375	25-26	-1000
	3	-225	-75	100	200	300	325	325	27-29	-650
	4	-275	-200	25	75	200	225	225	30-32	-325
	5	-450	-325	-75	0	25	50	50	33-34	-125
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
31	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
	1 & 2	-225	-100	75	200	300	325	325	Base 43-49	0
	3	-225	-100	75	175	275	300	300	50-52	-225
	4	-275	-250	25	75	125	150	150	53 & Above	-375
	5	-450	-325	-125	-50	-25	0	0		
41	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
	1 & 2	-350	-250	50	100	200	200	225	Strength	
	3	-350	-250	25	50	175	175	200	(Grams per Tex)	
	4	-375	-275	69.74	0	125	150	150	Range	Diff.
51	5	-525	-400	-225	-125	-75	-75	-75	21.0 - 21.9	-300
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-250
	7	-700	-675	-550	-450	-450	-475	-475	23.0 - 23.9	-200
	1-2	-675	-475	-350	-250	-250	-250	-250	24.0 - 24.9	-175
	3	-725	-475	-375	-275	-275	-275	-275	25.0 - 25.9	-150
61	4	-750	-500	-400	-350	-350	-350	-350	26.0 - 26.9	-25
	5	-825	-725	-525	-475	-450	-450	-450	Base 27.0 - 28.9	0
	6	-850	-825	-675	-600	-600	-600	-600	29.0 - 29.9	0
	7	-1000	-975	-825	-700	-700	-700	-700	30.0 - 30.9	25
	1-5	-850	-750	-650	-575	-575	-575	-575	31.0 - 32.9	50
71	6	-925	-850	-775	-750	-750	-750	-750	33.0 & Above	50
	7	-1025	-1000	-875	-850	-850	-850	-850		
	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
12 & 22	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075	Extraneous Matter	
	1 & 2	-275	-125	50	100	250	275	275	Type - Level	Diff.
	3	-275	-125	25	50	200	250	250	Prep - Level 1	-200
	4	-300	-250	0	0	150	175	175	Prep - Level 2	-800
	5	-500	-375	-200	-100	-75	-50	-50	Other - Level 1	-375
32	6	-625	-550	-425	-325	-300	-300	-300	Other - Level 2	-785
	7	-675	-650	-525	-450	-425	-425	-425	Plastic - Level 1	-375
	1 & 2	-400	-250	-100	0	50	50	50	Plastic - Level 2	-785
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
42	5	-600	-425	-250	-225	-200	-200	-200	Uniformity	
	6	-700	-650	-475	-425	-400	-400	-400	Unit	Points
	7	-800	-750	-575	-525	-525	-525	-525	77.9 & Below	-90
	1-3	-550	-425	-325	-200	-175	-175	-175	78.0 - 78.9	-80
	4	-575	-450	-350	-275	-250	-250	-250	79.0 - 79.9	-70
52	5	-725	-575	-425	-375	-325	-325	-325	80.0 - 80.9	0
	6	-850	-750	-600	-550	-525	-525	-525	Base 81.0 - 81.9	0
	7	-900	-800	-700	-650	-650	-650	-650	82.0 - 82.9	0
	1-4	-750	-575	-525	-500	-500	-500	-500	83.0 - 83.9	30
	5	-825	-725	-650	-600	-600	-600	-600	84.0 - 84.9	40
62	6	-975	-875	-800	-775	-775	-775	-775	85.0 - 85.9	50
	7	-1000	-975	-900	-875	-875	-875	-875	86.0 & Above	60
	1-5	-1025	-925	-850	-825	-825	-825	-825		
43	6	-1175	-1075	-950	-925	-925	-925	-925		
	1-3	-900	-675	-500	-475	-475	-475	-475		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
53	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
63	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

SOUTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	125	250	325	375	375	25-26	-1100
	3	-225	-75	100	200	300	325	325	27-29	-750
	4	-275	-200	25	75	200	225	225	30-32	-325
	5	-450	-325	-75	0	25	50	50	33-34	-125
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
31	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
	1 & 2	-225	-100	75	200	300	325	325	Base 43-49	0
	3	-225	-100	75	175	275	300	300	50-52	-225
	4	-275	-250	25	75	125	150	150	53 & Above	-375
	5	-450	-325	-125	-50	-25	0	0		
41	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
	1 & 2	-350	-250	50	100	200	200	225	Strength	
	3	-350	-250	25	50	175	175	200	(Grams per Tex)	
	4	-375	-275	69.74	0	125	150	150	Range	Diff.
51	5	-525	-400	-225	-125	-75	-75	-75	21.0 - 21.9	-275
	6	-575	-500	-400	-325	-300	-325	-325	22.0 - 22.9	-225
	7	-700	-675	-550	-450	-450	-475	-735	23.0 - 23.9	-200
	1-2	-675	-475	-350	-250	-250	-250	-250	24.0 - 24.9	-175
	3	-725	-475	-375	-275	-275	-275	-275	25.0 - 25.9	-150
61	4	-750	-500	-400	-350	-350	-350	-350	26.0 - 26.9	-25
	5	-825	-725	-525	-475	-450	-450	-450	Base 27.0 - 28.9	0
	6	-925	-825	-675	-600	-600	-600	-600	29.0 - 29.9	0
	7	-1000	-975	-825	-700	-700	-700	-700	30.0 - 30.9	25
	1-5	-850	-750	-650	-575	-575	-575	-575	31.0 - 32.9	50
71	6	-925	-850	-775	-750	-750	-750	-750	33.0 & Above	50
	7	-1025	-1000	-875	-850	-850	-850	-850		
	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
12 & 22	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075	Extraneous Matter	
	1 & 2	-275	-125	50	100	250	275	275	Type - Level	Diff.
	3	-275	-125	25	50	200	250	250	Prep - Level 1	-200
	4	-300	-250	0	0	150	175	175	Prep - Level 2	-800
	5	-500	-375	-200	-100	-75	-50	-50	Other - Level 1	-375
32	6	-625	-550	-425	-325	-300	-300	-300	Other - Level 2	-785
	7	-675	-650	-525	-450	-425	-425	-425	Plastic - Level 1	-375
	1 & 2	-400	-250	-100	0	50	50	50	Plastic - Level 2	-785
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
42	5	-600	-425	-250	-225	-200	-200	-200	Uniformity	
	6	-700	-650	-475	-425	-400	-400	-400	Unit	Points
	7	-800	-750	-575	-525	-525	-525	-525	77.9 & Below	-90
	1-3	-550	-425	-325	-200	-175	-175	-175	78.0 - 78.9	-80
	4	-575	-450	-350	-275	-225	-225	-225	79.0 - 79.9	-70
52	5	-725	-575	-425	-375	-325	-325	-325	80.0 - 80.9	0
	6	-850	-750	-600	-525	-500	-500	-500	Base 81.0 - 81.9	0
	7	-900	-800	-700	-650	-650	-650	-650	82.0 - 82.9	0
	1-4	-750	-575	-525	-500	-500	-500	-500	83.0 - 83.9	30
	5	-825	-725	-650	-600	-600	-600	-600	84.0 - 84.9	40
62	6	-975	-875	-800	-775	-775	-775	-775	85.0 - 85.9	50
	7	-1000	-975	-900	-875	-875	-875	-875	86.0 & Above	60
	1-5	-1025	-925	-850	-825	-825	-825	-825		
43	6	-1175	-1075	-950	-925	-925	-925	-925		
	1-3	-900	-675	-475	-450	-450	-450	-450		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
53	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
63	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

## EAST TEXAS-OKLAHOMA DIFFERENCES

11-Jan-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	475	500	525
	3	-400	-350	-150	150	300	425	425	450
	4	-475	-350	-175	100	100	325	350	350
	5	-525	-400	-350	-25	100	300	300	300
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-125	125	300	400	475	500
	3	-425	-350	-150	125	250	375	425	450
	4	-525	-425	-225	75	100	225	225	225
	5	-575	-425	-375	-25	75	225	225	225
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	175	300	325	325
	3	-525	-350	-175	100	125	175	200	200
	4	-575	-425	-325	66.74	75	125	150	150
	5	-700	-525	-475	-125	-75	125	150	150
	6	-850	-650	-625	-350	-350	-125	-125	-125
	7	-950	-750	-725	-450	-425	-300	-300	-300
51	1 & 2	-675	-525	-425	-50	-50	75	100	100
	3	-675	-550	-425	-50	-50	75	100	100
	4	-725	-575	-450	-125	-100	25	50	50
	5	-775	-650	-600	-225	-175	-100	-75	-75
	6	-950	-750	-750	-375	-375	-250	-250	-250
	7	-1050	-775	-775	-450	-450	-325	-325	-325
61	1-5	-850	-700	-650	-275	-275	-150	-150	-150
	6	-1025	-825	-800	-450	-425	-300	-300	-300
	7	-1125	-925	-900	-550	-525	-400	-400	-400
71	1-6	-1050	-950	-900	-525	-525	-400	-400	-400
	7	-1150	-1000	-975	-600	-600	-475	-475	-475
12 & 22	1 & 2	-725	-500	-300	50	100	250	300	300
	3	-750	-550	-350	25	50	175	225	225
	4	-800	-575	-375	0	0	125	175	175
	5	-875	-750	-675	-275	-175	25	75	75
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	0	100	150	150
	3	-825	-700	-525	-125	-100	25	75	75
	4	-875	-725	-600	-200	-175	-75	-25	-25
	5	-975	-850	-800	-375	-300	-75	-25	-25
	6	-1150	-950	-925	-550	-500	-400	-350	-350
	7	-1300	-1075	-1050	-650	-600	-500	-450	-450
42	1-3	-850	-750	-650	-175	-125	-50	0	0
	4	-900	-775	-675	-200	-175	-125	-75	-75
	5	-1050	-900	-825	-425	-375	-300	-250	-250
	6	-1275	-1000	-950	-575	-525	-450	-400	-400
	7	-1400	-1125	-1075	-700	-625	-550	-500	-500
	52	1-4	-1100	-900	-800	-475	-475	-400	-350
5		-1175	-1000	-875	-525	-525	-450	-400	-400
6		-1400	-1200	-1100	-675	-650	-575	-525	-525
7		-1500	-1325	-1225	-800	-775	-650	-600	-600
62	1-5	-1225	-1075	-1025	-600	-575	-500	-450	-450
	6	-1450	-1275	-1225	-800	-775	-675	-625	-625

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1175	-1025	-925	-475	-400	-275	-175	-175
	3	-1200	-1050	-950	-500	-425	-300	-200	-200
	4	-1250	-1125	-1000	-550	-475	-350	-250	-250
	5	-1375	-1225	-1125	-675	-600	-475	-375	-375
	6	-1500	-1300	-1175	-775	-700	-575	-475	-475
	7	-1600	-1400	-1300	-900	-825	-700	-600	-600
33	1 & 2	-1275	-1100	-1000	-530	-475	-350	-250	-250
	3	-1275	-1100	-1000	-555	-500	-375	-250	-250
	4	-1350	-1175	-1050	-605	-550	-425	-300	-300
	5	-1500	-1275	-1150	-730	-675	-550	-425	-425
	6	-1575	-1350	-1250	-855	-800	-675	-550	-550
	7	-1675	-1475	-1350	-980	-925	-800	-675	-675
43	1-3	-1325	-1175	-1050	-605	-550	-425	-300	-300
	4	-1400	-1250	-1100	-630	-575	-450	-325	-325
	5	-1525	-1350	-1200	-760	-700	-575	-450	-450
	6	-1625	-1425	-1300	-880	-850	-725	-600	-600
	7	-1725	-1525	-1400	-980	-950	-825	-700	-700
53	1-4	-1450	-1350	-1225	-780	-775	-675	-550	-550
	5	-1550	-1425	-1325	-855	-850	-750	-625	-625
	6	-1650	-1525	-1425	-1005	-975	-875	-750	-750
	7	-1750	-1625	-1550	-1105	-1050	-950	-825	-825
63	1-5	-1650	-1500	-1375	-955	-850	-750	-625	-625
	6	-1750	-1625	-1475	-1055	-1000	-900	-775	-775
34	1 & 2	-1400	-1275	-1200	-750	-725	-625	-550	-550
	3	-1400	-1275	-1200	-750	-725	-625	-550	-550
	4	-1525	-1400	-1300	-850	-825	-725	-650	-650
	5	-1625	-1500	-1425	-975	-950	-850	-775	-775
	6	-1800	-1675	-1600	-1150	-1125	-1025	-950	-950
44	1-3	-1500	-1375	-1300	-850	-825	-725	-650	-650
	4	-1575	-1475	-1350	-900	-875	-775	-700	-700
	5	-1650	-1550	-1450	-1000	-975	-875	-800	-800
	6	-1825	-1700	-1625	-1175	-1150	-1050	-975	-975
54	1-4	-1600	-1500	-1425	-925	-925	-825	-775	-775
	5	-1700	-1600	-1500	-1000	-1000	-900	-850	-850

Mike	
Range	Diff.
24 & Below	-2075
25-26	-2075
27-29	-1200
30-32	-850
33-34	-625
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	375	425	500	525
	3	-350	-240	-40	135	300	400	475	500
	4	-375	-275	-150	125	275	350	400	400
	5	-500	-300	-250	25	175	325	325	325
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	275	375	475	500
	3	-475	-315	-115	85	275	375	450	475
	4	-525	-375	-250	75	150	250	275	275
	5	-600	-425	-350	-75	25	175	175	175
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	175	225	250	250
	3	-600	-425	-225	45	100	200	225	225
	4	-650	-450	-375	66.74	75	100	125	125
	5	-725	-525	-450	-150	-50	25	25	25
	6	-875	-700	-625	-350	-350	-250	-250	-250
	7	-1000	-800	-725	-450	-400	-325	-325	-325
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-75	-25	-25	-25
	5	-825	-650	-650	-350	-250	-175	-175	-175
	6	-975	-750	-750	-475	-400	-275	-275	-275
	7	-1075	-850	-850	-575	-500	-400	-400	-400
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-650	-425	-250	75	150	275	350	350
	3	-700	-475	-275	75	100	225	300	300
	4	-725	-525	-450	-150	50	150	225	225
	5	-850	-650	-625	-325	-125	-125	-75	-75
	6	-1000	-775	-750	-425	-350	-300	-250	-250
	7	-1075	-875	-825	-500	-425	-375	-325	-325
32	1 & 2	-725	-500	-325	-75	-25	0	75	75
	3	-775	-550	-350	-125	-50	0	75	75
	4	-850	-625	-525	-200	-75	0	50	50
	5	-975	-825	-750	-400	-250	-200	-150	-150
	6	-1125	-900	-850	-525	-450	-400	-350	-350
	7	-1225	-1000	-900	-625	-525	-475	-425	-425
42	1-3	-875	-650	-575	-225	-150	-25	25	25
	4	-925	-725	-600	-250	-175	-50	0	0
	5	-1025	-875	-775	-425	-275	-250	-200	-200
	6	-1225	-925	-875	-550	-475	-425	-375	-375
	7	-1300	-1075	-975	-675	-550	-500	-450	-450
52	1-4	-1150	-900	-850	-575	-450	-400	-350	-350
	5	-1225	-1000	-925	-625	-500	-450	-400	-400
	6	-1425	-1175	-1100	-750	-650	-600	-550	-550
	7	-1500	-1275	-1200	-850	-750	-700	-650	-650
62	1-5	-1275	-1075	-1025	-725	-625	-575	-525	-525
	6	-1450	-1225	-1175	-875	-800	-750	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-750	-400	-325	-300	-250	-250
	3	-1100	-850	-775	-425	-350	-325	-275	-275
	4	-1125	-925	-850	-475	-400	-375	-325	-325
	5	-1225	-1000	-950	-600	-525	-475	-425	-425
	6	-1325	-1075	-1025	-675	-600	-550	-500	-500
	7	-1400	-1175	-1100	-725	-700	-650	-600	-600
33	1 & 2	-1175	-900	-825	-450	-400	-375	-325	-325
	3	-1175	-900	-825	-450	-400	-375	-325	-325
	4	-1250	-975	-900	-500	-450	-425	-375	-375
	5	-1375	-1075	-1000	-650	-575	-525	-475	-475
	6	-1425	-1150	-1125	-700	-675	-625	-575	-575
	7	-1500	-1250	-1175	-825	-775	-725	-675	-675
43	1-3	-1225	-1000	-925	-525	-475	-425	-375	-375
	4	-1300	-1075	-975	-550	-475	-425	-375	-375
	5	-1400	-1150	-1050	-675	-600	-550	-500	-500
	6	-1475	-1225	-1150	-775	-750	-700	-650	-650
	7	-1550	-1325	-1225	-850	-825	-775	-725	-725
53	1-4	-1400	-1250	-1150	-725	-675	-625	-575	-575
	5	-1475	-1275	-1200	-825	-775	-725	-675	-675
	6	-1600	-1375	-1300	-925	-900	-850	-800	-800
	7	-1675	-1450	-1400	-1050	-1025	-975	-925	-925
63	1-5	-1625	-1400	-1300	-875	-800	-750	-700	-700
	6	-1675	-1475	-1350	-1025	-975	-925	-875	-875
34	1 & 2	-1300	-1075	-1000	-625	-600	-550	-500	-500
	3	-1300	-1075	-1000	-625	-600	-550	-500	-500
	4	-1425	-1200	-1100	-725	-700	-650	-600	-600
	5	-1500	-1275	-1200	-850	-825	-775	-725	-725
	6	-1650	-1425	-1350	-1050	-1025	-975	-925	-925
44	1-3	-1425	-1200	-1125	-750	-725	-675	-625	-625
	4	-1500	-1300	-1175	-800	-775	-725	-675	-675
	5	-1575	-1350	-1250	-900	-875	-825	-775	-775
	6	-1725	-1500	-1425	-1125	-1100	-1050	-1000	-1000
54	1-4	-1525	-1325	-1250	-875	-850	-800	-750	-750
	5	-1600	-1375	-1275	-1000	-975	-925	-875	-875

Mike	
Range	Diff.
24 & Below	-2075
25-26	-2075
27-29	-1200
30-32	-850
33-34	-625
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000



DESERT SOUTHWEST DIFFERENCES

Color	Leaf	Staple						Mike		
		33	34	35	36	37	38	Range	Diff.	
11 & 21	1 & 2	-100	125	575	670	735	820	24 & Below	-1350	
	3	-100	100	500	620	635	720	25-26	-1150	
	4	-300	50	300	335	370	395	27-29	-1050	
	5	-375	-175	25	100	185	185	30-32	-650	
	6	-450	-350	-100	-85	-30	-30	33-34	-450	
	7	-650	-375	-175	-140	-100	-100	35-36	0	
	31	1 & 2	-175	75	525	620	655	730	37-42	25
3		-175	50	425	570	580	655	43-49	0	
4		-350	25	200	285	320	370	50-52	-300	
5		-400	-200	-50	0	70	70	53 & Above	-550	
6		-475	-375	-135	-120	-40	-40			
7		-675	-400	-225	-195	-115	-115			
41	1 & 2	-575	0	50	110	120	170	<b>Strength</b>		
	3	-575	0	35	85	120	170	(Grams per Tex)		
	4	-625	66.24	25	35	95	120	Range	Diff.	
	5	-625	-500	-350	-340	-280	-280	21.0 - 21.9	-600	
	6	-800	-675	-450	-440	-390	-390	22.0 - 22.9	-450	
	7	-950	-825	-625	-620	-585	-585	23.0 - 23.9	-300	
	51	1 & 2	-675	-500	-250	-215	-205	-205	24.0 - 24.9	-225
3		-675	-500	-250	-215	-205	-205	25.0 - 25.9	-200	
4		-700	-575	-375	-325	-265	-265	26.0 - 26.9	-125	
5		-800	-750	-575	-550	-500	-500	Base 27.0 - 28.9	0	
6		-950	-850	-650	-650	-600	-600	29.0 - 29.9	0	
7		-1150	-1050	-850	-850	-825	-825	30.0 - 30.9	25	
12 & 22		1 & 2	-475	50	325	385	445	445	31.0 - 32.9	50
	3	-475	50	300	360	420	420	33.0 & above	100	
	4	-575	0	225	285	370	370			
	5	-600	-425	-125	-125	-50	-50			
	6	-750	-625	-325	-325	-250	-250			
	7	-925	-800	-575	-575	-500	-500			
	32	1 & 2	-575	-200	150	235	245	245	<b>Extraneous Matter</b>	
3		-575	-200	150	235	245	245	Type - Level	Diff.	
4		-625	-425	0	85	95	95	Prep - Level 1	-50	
5		-675	-675	-400	-400	-400	-400	Prep - Level 2	-800	
6		-875	-800	-525	-525	-525	-525	Other - Level 1	-350	
7		-1025	-975	-775	-775	-775	-775	Other - Level 2	-800	
42		1-3	-625	-450	-150	-100	-100	-100	Plastic - Level 1	-350
	4	-650	-525	-250	-200	-200	-200	Plastic - Level 2	-800	
	5	-725	-700	-450	-450	-450	-450			
	6	-900	-825	-575	-575	-575	-575			
	7	-1100	-1000	-825	-825	-825	-825			
	52	1-4	-850	-725	-500	-450	-450	-450	<b>Uniformity</b>	
		5	-900	-800	-575	-575	-575	-575	Unit	Points
6		-1000	-900	-675	-675	-675	-675	77.9 & Below	-100	
7		-1250	-1150	-975	-950	-950	-950	78.0 - 78.9	-90	
43		1-3	-725	-650	-575	-500	-500	-500	79.0 - 79.9	-80
		4	-825	-750	-625	-575	-575	-575	80.0 - 80.9	0
		5	-925	-825	-650	-625	-625	-625	Base 81.0 - 81.9	0
	6	-1025	-925	-900	-900	-900	-900	82.0 - 82.9	0	
	7	-1125	-1050	-1025	-1025	-1025	-1025	83.0 - 83.9	30	
	53	1-4	-975	-875	-800	-800	-800	-800	84.0 - 84.9	40
		5	-1025	-925	-850	-850	-850	-850	85.0 - 85.9	50
6		-1125	-1025	-950	-950	-950	-950	86.0 & Above	60	
7		-1375	-1275	-1275	-1275	-1275	-1275			

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	415	1040	1390	1540	1765	27-29	-1600
	3	365	990	1340	1465	1665	30-32	-1000
	4	75	350	400	500	500	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
31	1 & 2	315	940	1290	1415	1590	50-52	-500
	3	265	890	1240	1365	1540		
	4	50	300	330	410	410		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	350	430	440	440	Strength	
	3	50	250	330	340	340	(Grams per Tex)	
	4	66.74	200	280	290	290	Range	Diff.
	5	-425	-200	-195	-185	-185	24.0 - 24.9	-500
	6	-625	-450	-450	-450	-450	25.0 - 25.9	-400
	7	-825	-725	-725	-725	-725	26.0 - 26.9	-300
51	1 & 2	-675	-225	-175	-175	-175	Base 27.0 - 28.9	0
	3	-700	-250	-200	-200	-200	29.0 - 29.9	0
	4	-750	-300	-275	-275	-275	30.0 - 30.9	75
	5	-775	-375	-325	-325	-325	31.0 - 32.9	125
	6	-900	-800	-800	-800	-800	33.0 & Above	250
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	125	575	830	965	1140		
	3	50	500	780	890	1040		
	4	-75	325	375	440	440		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	0	250	325	375	475	Extraneous Matter	
	3	-50	200	275	325	425	Type - Level	Diff.
	4	-200	25	50	100	100	Prep - Level 1	-50
	5	-525	-275	-275	-275	-275	Prep - Level 2	-800
	6	-675	-475	-475	-475	-475	Other - Level 1	-350
	7	-850	-750	-750	-750	-750	Other - Level 2	-925
42	1-3	-450	-100	-75	-75	-75	Plastic - Level 1	-350
	4	-500	-175	-150	-150	-150	Plastic - Level 2	-925
	5	-675	-350	-300	-300	-300		
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825	Unit	Points
	6	-1025	-1025	-1025	-1025	-1025	77.9 & Below	-60
	7	-1225	-1225	-1225	-1225	-1225	78.0 - 78.9	-50
33	1 & 2	-500	-500	-500	-500	-500	79.0 - 79.9	-40
	3	-500	-500	-500	-500	-500	80.0 - 80.9	0
	4	-600	-600	-600	-600	-600	Base 81.0 - 81.9	0
	5	-800	-800	-800	-800	-800	82.0 - 82.9	50
	6	-1075	-1075	-1075	-1075	-1075	83.0 - 83.9	80
	7	-1225	-1225	-1225	-1225	-1225	84.0 - 84.9	90
43	1-3	-875	-875	-875	-875	-875	85.0 - 85.9	100
	4	-925	-925	-925	-925	-925	86.0 & Above	110
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

## AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	116.75	125.50	126.50	126.50
	2	116.50	125.25	126.25	126.25
	3	108.75	116.50	116.50	116.50
	4				
	5				
	6				
2	1	116.50	125.25	126.25	126.25
	2	116.25	125.00	126.00	126.00
	3	108.50	116.25	116.25	116.25
	4	98.50	106.75	106.75	106.75
	5				
	6				
3	1	106.25	114.00	114.00	114.00
	2	103.75	111.50	111.50	111.50
	3	102.50	110.25	110.25	110.25
	4	93.50	101.25	101.25	101.25
	5	77.50	84.75	84.75	84.75
	6				
4	1	87.25	95.00	95.75	95.75
	2	87.00	94.75	95.00	95.00
	3	86.75	94.50	94.25	94.25
	4	81.75	89.50	89.25	89.25
	5	70.50	78.25	78.00	78.00
	6				
5	1				
	2	66.25	76.25	76.00	76.00
	3	66.25	75.75	76.00	76.00
	4	66.25	70.25	70.00	70.00
	5	66.00	70.00	69.75	69.75
	6				
6	1				
	2	58.50	61.50	61.25	61.25
	3	58.50	61.50	61.25	61.25
	4	58.50	61.50	61.25	61.25
	5	58.25	61.25	61.00	61.00
	6	57.75	60.75	60.50	60.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 20, 2018.

**Mike**

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

**Strength**

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

**Extraneous Matter**

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-69	186	441	562	629	680
	3	-375	-253	-82	157	388	526	571	619
	4	-425	-280	-192	68	193	298	339	342
	5	-513	-395	-308	-82	57	140	168	168
	6	-675	-505	-450	-314	-221	-173	-158	-158
	7	-750	-600	-567	-421	-346	-295	-282	-282
	31	1 & 2	-413	-258	-107	125	381	512	571
3		-450	-268	-115	114	345	484	531	574
4		-525	-315	-242	50	154	227	258	265
5		-588	-425	-333	-125	-4	65	91	91
6		-738	-530	-467	-343	-266	-228	-209	-209
7		-825	-625	-583	-439	-379	-342	-324	-324
41		1 & 2	-538	-340	-254	56	157	238	248
	3	-563	-350	-263	42	105	188	201	219
	4	-613	-380	-346	68.06	68	138	162	169
	5	-713	-510	-450	-264	-143	-80	-66	-66
	6	-863	-615	-583	-461	-371	-313	-309	-309
	7	-975	-725	-721	-600	-511	-478	-480	-517
	51	1 & 2	-713	-580	-471	-318	-175	-134	-129
3		-713	-620	-475	-339	-193	-149	-144	-144
4		-750	-640	-504	-389	-261	-221	-209	-209
5		-800	-725	-675	-514	-389	-346	-336	-336
6		-963	-805	-779	-639	-564	-525	-518	-518
7		-1063	-890	-904	-779	-696	-661	-657	-657
61		1-5	-875	-780	-715	-520	-465	-420	-420
	6	-1025	-885	-835	-685	-645	-595	-595	-595
	7	-1125	-1000	-955	-775	-735	-690	-690	-690
71	1-6	-1075	-1080	-1025	-860	-820	-780	-780	-780
	7	-1163	-1120	-1075	-895	-875	-835	-835	-835
12 & 22	1 & 2	-688	-350	-229	64	214	356	409	437
	3	-725	-370	-242	43	168	309	366	391
	4	-763	-395	-338	-32	100	205	251	255
	5	-863	-565	-496	-268	-96	-50	-11	-11
	6	-1025	-685	-642	-468	-350	-311	-279	-279
	7	-1125	-770	-754	-600	-511	-471	-439	-439
	32	1 & 2	-763	-465	-346	-86	54	116	142
3		-800	-480	-358	-107	21	87	114	128
4		-863	-530	-417	-225	-75	-20	3	3
5		-975	-680	-571	-396	-279	-229	-214	-214
6		-1138	-770	-733	-564	-461	-429	-414	-414
7		-1263	-875	-842	-689	-607	-582	-568	-568
42		1-3	-863	-625	-521	-311	-161	-111	-96
	4	-913	-665	-542	-350	-229	-179	-164	-164
	5	-1038	-800	-688	-500	-368	-329	-314	-314
	6	-1250	-890	-833	-654	-579	-550	-536	-536
	7	-1350	-985	-925	-793	-714	-693	-679	-679
52	1-4	-1125	-825	-725	-604	-529	-504	-489	-489
	5	-1200	-900	-833	-686	-611	-593	-579	-579
	6	-1413	-1050	-975	-829	-768	-750	-736	-736
	7	-1500	-1135	-1104	-968	-914	-886	-871	-871
62	1-5	-1250	-1030	-955	-770	-735	-710	-690	-690
	6	-1450	-1195	-1120	-915	-885	-855	-835	-835

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1113	-925	-838	-438	-363	-288	-213	-213
	3	-1150	-950	-863	-463	-388	-313	-238	-238
	4	-1188	-1025	-925	-513	-438	-363	-288	-288
	5	-1300	-1113	-1038	-638	-563	-475	-400	-400
	6	-1413	-1188	-1100	-725	-650	-563	-488	-488
	7	-1500	-1288	-1200	-813	-763	-675	-600	-600
33	1 & 2	-1225	-1000	-913	-493	-458	-408	-358	-358
	3	-1225	-1000	-913	-502	-467	-417	-358	-358
	4	-1300	-1075	-975	-568	-533	-483	-425	-425
	5	-1438	-1175	-1075	-727	-683	-625	-567	-567
	6	-1500	-1250	-1188	-877	-850	-792	-733	-733
	7	-1588	-1363	-1263	-1010	-975	-917	-858	-858
43	1-3	-1275	-975	-817	-633	-593	-554	-529	-529
	4	-1350	-1020	-867	-679	-625	-589	-564	-564
	5	-1463	-1070	-963	-819	-764	-736	-711	-711
	6	-1550	-1150	-1050	-919	-896	-871	-846	-846
	7	-1638	-1275	-1158	-1044	-1021	-996	-971	-971
53	1-4	-1425	-1120	-1008	-813	-775	-750	-721	-721
	5	-1513	-1195	-1104	-905	-875	-850	-821	-821
	6	-1625	-1310	-1192	-1001	-971	-946	-917	-917
	7	-1713	-1375	-1329	-1130	-1108	-1083	-1054	-1054
63	1-5	-1638	-1295	-1220	-1001	-955	-925	-890	-890
	6	-1713	-1380	-1295	-1076	-1045	-1015	-980	-980
34	1 & 2	-1350	-1175	-1100	-688	-663	-588	-525	-525
	3	-1350	-1175	-1100	-688	-663	-588	-525	-525
	4	-1475	-1300	-1200	-788	-763	-688	-625	-625
	5	-1563	-1388	-1313	-913	-888	-813	-750	-750
	6	-1725	-1550	-1475	-1100	-1075	-1000	-938	-938
44	1-3	-1463	-1288	-1213	-800	-775	-700	-638	-638
	4	-1538	-1388	-1263	-850	-825	-750	-688	-688
	5	-1613	-1450	-1350	-950	-925	-850	-788	-788
	6	-1775	-1600	-1525	-1150	-1125	-1050	-988	-988
54	1-4	-1563	-1413	-1338	-900	-888	-813	-763	-763
	5	-1650	-1488	-1388	-1000	-988	-913	-863	-863

Mike	
Range	Diff.
24 & Below	-1833
25-26	-1371
27-29	-982
30-32	-611
33-34	-371
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-358
22.0 - 22.9	-296
23.0 - 23.9	-242
24.0 - 24.9	-254
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	32
31.0 - 32.9	54
33.0 & Above	79

Uniformity	
Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-421
Other - Level 2	-756
Plastic - Level 1	-693
Plastic - Level 2	-1156



## Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service  
Cotton and Tobacco Market News

11-Jan-19

Volume 101, No. 114

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/						
Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-68	152	360	444	497
	3	-83	127	305	409	442
	4	-190	75	185	297	329
	5	-305	-75	65	165	187
21	1 & 2	-68	152	360	444	497
	3	-83	127	305	409	442
	4	-190	75	185	297	329
	5	-305	-75	65	165	187
31	1 & 2	-108	97	305	399	451
	3	-118	92	270	374	411
	4	-240	55	140	227	249
	5	-335	-110	5	85	104
41	1 & 2	-255	49	130	207	219
	3	-265	44	87	162	179
	4	-360	0	55	112	139
	5	-460	-240	-135	-58	-41
51	1 & 2	-470	-240	-150	-103	-96
	3	-475	-260	-165	-113	-106
	4	-505	-315	-235	-185	-168
	5	-665	-460	-375	-330	-315
12	1 & 2	-250	55	165	282	324
	3	-265	45	125	237	284
22	1 & 2	-250	55	165	282	324
	3	-265	45	125	237	284
32	1 & 2	-365	-100	25	87	114
	3	-380	-120	-5	62	89
Strength	25.0 - 25.9	-235				

Source: USDA, AMS Cotton and Tobacco Market News  
 Memphis, Tennessee | 901-384-3016 | cottonmn@ams.usda.gov  
<https://www.ams.usda.gov/market-news/cotton>  
<https://mymarketnews.ams.usda.gov>

# Daily Spot Cotton Quotations

Volume 101, No. 114

11-Jan-19

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS			
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program				
	N.Y. Futures	Staple 34	Staple 35	Today	Season			
	<i>Points</i>	<i>Cents per pound</i>		<i>Bales</i>	<i>Bales</i>			
Southeast	-200 Mar-19	70.49	72.74	5,167	12,206			
North Delta	-275 Mar-19	69.74	71.49	0	2,641			
South Delta	-275 Mar-19	69.74	71.49	0	1,723			
East TX-OK	-575 Mar-19	66.74	69.24	671	112,696			
West Texas	-575 Mar-19	66.74	69.49	2,456	143,193			
Desert SW	-625 Mar-19	66.24	70.49	450	8,270			
SJ Valley	-575 Mar-19	66.74	75.64	0	0			
Average	-443 Mar-19	68.06	71.51	Upland Total				
Previous day	-443 Mar-19	68.42	71.87	<b>8,744</b>	<b>280,729</b>			
<b>AMERICAN PIMA SPOT PRICE QUOTATIONS</b>								
American Pima	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total				
	125.00	102.50	110.25	<b>0</b>	<b>1,052</b>			
<b>ICE FUTURES US - CONTRACT NO. 2 1/</b>			<b>7-MARKET</b>		<b>Jan 11 - Jan 17</b>			
<b>COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER</b>			<b>BASE QUOTATIONS</b>		<b>ADJ. WORLD PRICE</b>			
Month	<i>Cents per pound</i>			<b>FOR UPLAND COTTON</b>				
	Today	Previous	Change					
Mar-19	72.49	72.85	-0.36	<b>Season high</b>				
May-19	74.03	74.36	-0.33					
Jul-19	75.27	75.67	-0.40	8/2/2018	85.65			
Oct-19	74.16	74.60	-0.44					
Dec-19	73.64	74.11	-0.47	<b>Season low</b>				
Mar-20	74.79	75.30	-0.51					
May-20	75.20	75.71	-0.51					
Jul-20	75.55	76.00	-0.45	1/3/2019	66.40			
Oct-20	73.66	73.93	-0.27					
Dec-20	73.23	73.28	-0.05					
<b>CC ADJUSTMENT</b>								
0.00								
<b>FC ADJUSTMENT</b>								
2017 2018								
0.00 0.00								
<b>LOAN DEFICIENCY PMT.</b>								
0.00								
<b>Pima Competitiveness</b>								
<b>Payment</b>								
0.00								
<b>PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/</b>								
	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-68	-68	-108	-255	-470	-250	-250	-365
3	-83	-83	-118	-265	-475	-265	-265	-380
4	-190	-190	-240	-360	-505	NOT TENDERABLE		
5	-305	-305	-335	-460	-665	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	152	152	97	49	-240	55	55	-100
3	127	127	92	44	-260	45	45	-120
4	75	75	55	0	-315	NOT TENDERABLE		
5	-75	-75	-110	-240	-460	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	360	360	305	130	-150	165	165	25
3	305	305	270	87	-165	125	125	-5
4	185	185	140	55	-235	NOT TENDERABLE		
5	65	65	5	-135	-375	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	444	444	399	207	-103	282	282	87
3	409	409	374	162	-113	237	237	62
4	297	297	227	112	-185	NOT TENDERABLE		
5	165	165	85	-58	-330	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	497	497	451	219	-96	324	324	114
3	442	442	411	179	-106	284	284	89
4	329	329	249	139	-168	NOT TENDERABLE		
5	187	187	104	-41	-315	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

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THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT: <http://www.ams.usda.gov/mnreports/cnddsq.pdf>