



Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

16-Nov-18

Volume 101, No. 77

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program		
	ICE Futures	Staple 34	Staple 35	Today	Season	
	<i>Points</i>	<i>Cents per pound</i>			<i>Bales</i>	<i>Bales</i>
Southeast	-100 Dec-18	75.12	77.37	0	1,008	
North Delta	-175 Dec-18	74.37	76.12	0	355	
South Delta	-175 Dec-18	74.37	76.12	0	1,698	
East TX-OK	-525 Dec-18	70.87	73.37	2,102	40,229	
West Texas	-525 Dec-18	70.87	73.37	846	11,612	
Desert SW	-575 Dec-18	70.37	74.37	0	4,286	
SJ Valley	-525 Dec-18	70.87	79.77	0	0	
Average	-371 Dec-18	72.41	75.78	Upland Total		
Previous day	-371 Dec-18	72.54	75.91	2,948	59,188	
AMERICAN PIMA SPOT PRICE QUOTATIONS						
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total		
American Pima	132.00	109.50	117.25	0	0	

ICE FUTURES US - CONTRACT NO. 2 1/ COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER				7-MARKET BASE QUOTATIONS FOR UPLAND COTTON		Nov 16 - Nov 22 ADJ. WORLD PRICE 68.48	
Month	<i>Cents per pound</i>					CC ADJUSTMENT 0.00	
	Today	Previous	Change			FC ADJUSTMENT	
Dec-18	76.12	76.25	↓ -0.13	Season high		2017	2018
Mar-19	78.29	78.28	↑ 0.01	8/2/2018	85.65	1.04	1.09
May-19	79.55	79.54	↑ 0.01	Season low		LOAN DEFICIENCY PMT. 0.00	
Jul-19	80.71	80.68	↑ 0.03	11/13/2018	72.07	PIMA COMPETITIVENESS PAYMENT 0.00	
Oct-19	77.85	78.11	↓ -0.26				
Dec-19	77.21	77.30	↓ -0.09				
Mar-20	77.82	77.75	↑ 0.07				
May-20	78.07	78.00	↑ 0.07				
Jul-20	78.27	78.20	↑ 0.07				
Oct-20	74.84	74.77	↑ 0.07				

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:<http://www.ams.usda.gov/mnreports/cnddsq.pdf>

Source: USDA, AMS Cotton and Tobacco Market News
 Memphis, Tennessee | 901-384-3016 | cottonmn@ams.usda.gov
<https://www.ams.usda.gov/market-news/cotton>

SOUTHEAST DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-50	150	250	325	375	375	25-26	-825
	3	-225	-50	150	225	300	350	350	27-29	-425
	4	-225	-125	75	175	275	300	300	30-32	-275
	5	-375	-225	-125	25	75	75	75	33-34	-150
	6	-500	-350	-300	-225	-200	-200	-200	Base 35-36	0
31	7	-625	-475	-450	-350	-325	-325	-325	37-42	0
	1 & 2	-225	-50	125	225	300	325	325	Base 43-49	0
	3	-225	-50	125	225	275	300	300	50-52	-200
	4	-225	-125	75	175	250	275	275	53 & Above	-375
	5	-375	-225	-125	25	50	50	50		
41	6	-500	-350	-300	-275	-250	-250	-250		
	7	-625	-475	-450	-400	-375	-375	-375		
	1 & 2	-275	-100	50	150	200	200	225	Strength	
	3	-275	-100	50	125	175	175	200	(Grams per Tex)	
	4	-275	-200	75.12	100	175	175	200	Range	Diff.
51	5	-450	-350	-200	-75	-25	-25	-25	21.0 - 21.9	-425
	6	-575	-450	-425	-350	-325	-325	-325	22.0 - 22.9	-350
	7	-675	-575	-550	-500	-475	-475	-475	23.0 - 23.9	-300
	1 & 2	-475	-300	-175	-175	-150	-150	-150	24.0 - 24.9	-250
	3	-550	-325	-250	-225	-175	-175	-175	25.0 - 25.9	-200
61	4	-575	-325	-275	-275	-250	-250	-250	26.0 - 26.9	-25
	5	-675	-550	-450	-400	-375	-375	-375	Base 27.0 - 28.9	0
	6	-750	-575	-525	-525	-500	-500	-500	29.0 - 29.9	0
	7	-825	-700	-675	-675	-650	-650	-650	30.0 - 30.9	25
	1-5	-775	-700	-625	-600	-600	-600	-600	31.0 - 32.9	50
71	6	-950	-875	-825	-800	-800	-800	-800	33.0 & Above	50
	7	-1075	-950	-900	-875	-875	-875	-875		
	1-6	-1075	-1000	-950	-950	-950	-950	-950		
12 & 22	7	-1100	-1025	-975	-975	-975	-975	-975	Extraneous Matter	
	1 & 2	-275	-100	50	150	250	250	275	Type - Level	Diff.
	3	-275	-100	50	125	225	225	250	Prep - Level 1	-200
	4	-275	-125	0	100	200	200	225	Prep - Level 2	-800
	5	-425	-325	-200	0	25	25	25	Other - Level 1	-400
32	6	-550	-425	-425	-350	-325	-325	-325	Other - Level 2	-800
	7	-650	-550	-550	-500	-475	-475	-475	Plastic - Level 1	-400
	1 & 2	-325	-175	-25	0	50	50	50	Plastic - Level 2	-800
	3	-350	-200	-50	0	25	25	25		
	4	-450	-200	-150	-100	-50	-50	-50		
42	5	-525	-350	-300	-275	-250	-250	-250	Uniformity	
	6	-600	-450	-450	-425	-400	-400	-400	Unit	Points
	7	-700	-575	-575	-550	-525	-525	-525	77.9 & Below	-125
	1-3	-625	-425	-225	-200	-175	-175	-175	78.0 - 78.9	-110
	4	-675	-425	-275	-275	-250	-250	-250	79.0 - 79.9	-100
52	5	-775	-650	-425	-375	-350	-350	-350	80.0 - 80.9	-25
	6	-825	-775	-625	-625	-600	-600	-600	Base 81.0 - 81.9	0
	7	-925	-800	-775	-750	-725	-725	-725	82.0 - 82.9	0
	1-4	-825	-700	-575	-500	-500	-500	-500	83.0 - 83.9	20
	5	-850	-850	-675	-650	-650	-650	-650	84.0 - 84.9	30
62	6	-925	-900	-850	-825	-825	-825	-825	85.0 - 85.9	40
	7	-1075	-1000	-950	-925	-925	-925	-925	86.0 & Above	50
	1-5	-950	-875	-825	-825	-825	-825	-825		
43	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000		
	1-3	-900	-850	-800	-750	-725	-725	-725		
	4	-925	-900	-850	-775	-750	-750	-750		
	5	-950	-900	-850	-825	-825	-825	-825		
	6	-1000	-925	-875	-850	-850	-850	-850		
53	7	-1125	-1000	-950	-925	-925	-925	-925		
	1-4	-1000	-900	-850	-800	-800	-800	-800		
	5	-1125	-1075	-975	-975	-975	-975	-975		
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000		
63	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100		
	1-5	-1125	-1075	-975	-975	-975	-975	-975		
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		

NORTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	125	250	475	500	500	25-26	-1000
	3	-225	-75	100	200	400	425	425	27-29	-650
	4	-275	-200	25	75	300	325	325	30-32	-325
	5	-450	-325	-75	0	25	50	50	33-34	-125
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
31	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
	1 & 2	-225	-100	75	200	450	475	475	Base 43-49	0
	3	-225	-100	75	175	400	425	425	50-52	-225
	4	-275	-250	25	75	250	275	275	53 & Above	-375
	5	-450	-325	-125	-50	-25	0	0		
41	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
	1 & 2	-350	-250	50	100	225	250	250	Strength	
	3	-350	-250	25	50	200	225	225	(Grams per Tex)	
	4	-375	-275	74.37	0	125	150	150	Range	Diff.
51	5	-525	-400	-225	-125	-75	-75	-75	21.0 - 21.9	-300
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-250
	7	-700	-675	-550	-450	-450	-450	-450	23.0 - 23.9	-200
	1-2	-675	-475	-350	-250	-250	-250	-250	24.0 - 24.9	-175
	3	-725	-475	-375	-275	-275	-275	-275	25.0 - 25.9	-150
61	4	-750	-500	-400	-350	-350	-350	-350	26.0 - 26.9	-25
	5	-825	-725	-525	-475	-450	-450	-450	Base 27.0 - 28.9	0
	6	-850	-825	-675	-600	-600	-600	-600	29.0 - 29.9	0
	7	-1000	-975	-825	-700	-700	-700	-700	30.0 - 30.9	25
	1-5	-850	-750	-650	-575	-575	-575	-575	31.0 - 32.9	50
71	6	-925	-850	-775	-750	-750	-750	-750	33.0 & Above	50
	7	-1025	-1000	-875	-850	-850	-850	-850		
	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
12 & 22	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075	Extraneous Matter	
	1 & 2	-275	-125	50	100	250	275	275	Type - Level	Diff.
	3	-275	-125	25	50	200	250	250	Prep - Level 1	-200
	4	-300	-250	0	0	150	175	175	Prep - Level 2	-800
	5	-500	-375	-200	-100	-75	-50	-50	Other - Level 1	-375
32	6	-625	-550	-425	-325	-300	-300	-300	Other - Level 2	-785
	7	-675	-650	-525	-450	-425	-425	-425	Plastic - Level 1	-375
	1 & 2	-400	-250	-100	0	50	50	50	Plastic - Level 2	-785
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
42	5	-600	-425	-250	-225	-200	-200	-200	Uniformity	
	6	-700	-650	-475	-425	-400	-400	-400	Unit	Points
	7	-800	-750	-575	-525	-525	-525	-525	77.9 & Below	-90
	1-3	-550	-425	-350	-225	-225	-225	-225	78.0 - 78.9	-80
	4	-575	-450	-375	-300	-300	-300	-300	79.0 - 79.9	-70
52	5	-725	-575	-450	-400	-375	-375	-375	80.0 - 80.9	0
	6	-850	-750	-600	-550	-525	-525	-525	Base 81.0 - 81.9	0
	7	-900	-800	-700	-650	-650	-650	-650	82.0 - 82.9	0
	1-4	-750	-575	-525	-500	-500	-500	-500	83.0 - 83.9	30
	5	-825	-725	-650	-600	-600	-600	-600	84.0 - 84.9	40
62	6	-975	-875	-800	-775	-775	-775	-775	85.0 - 85.9	50
	7	-1000	-975	-900	-875	-875	-875	-875	86.0 & Above	60
	1-5	-1025	-925	-850	-825	-825	-825	-825		
43	6	-1175	-1075	-950	-925	-925	-925	-925		
	1-3	-900	-675	-500	-475	-475	-475	-475		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
53	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
63	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

SOUTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	125	250	475	500	500	25-26	-1100
	3	-225	-75	100	200	400	425	425	27-29	-750
	4	-275	-200	25	75	300	325	325	30-32	-325
	5	-450	-325	-75	0	25	50	50	33-34	-125
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
31	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
	1 & 2	-225	-100	75	200	450	475	475	Base 43-49	0
	3	-225	-100	75	175	400	425	425	50-52	-225
	4	-275	-250	25	75	250	275	275	53 & Above	-375
	5	-450	-325	-125	-50	-25	0	0		
41	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
	1 & 2	-350	-250	50	100	225	250	250	Strength	
	3	-350	-250	25	50	200	225	225	(Grams per Tex)	
	4	-375	-275	74.37	0	125	150	150	Range	Diff.
51	5	-525	-400	-225	-125	-75	-75	-75	21.0 - 21.9	-275
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-225
	7	-700	-675	-550	-450	-450	-450	-450	23.0 - 23.9	-200
	1-2	-675	-475	-350	-250	-250	-250	-250	24.0 - 24.9	-175
	3	-725	-475	-375	-275	-275	-275	-275	25.0 - 25.9	-150
61	4	-750	-500	-400	-350	-350	-350	-350	26.0 - 26.9	-25
	5	-825	-725	-525	-475	-450	-450	-450	Base 27.0 - 28.9	0
	6	-925	-825	-675	-600	-600	-600	-600	29.0 - 29.9	0
	7	-1000	-975	-825	-700	-700	-700	-700	30.0 - 30.9	25
	1-5	-850	-750	-650	-575	-575	-575	-575	31.0 - 32.9	50
71	6	-925	-850	-775	-750	-750	-750	-750	33.0 & Above	50
	7	-1025	-1000	-875	-850	-850	-850	-850		
	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
12 & 22	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075	Extraneous Matter	
	1 & 2	-275	-125	50	100	250	275	275	Type - Level	Diff.
	3	-275	-125	25	50	200	250	250	Prep - Level 1	-200
	4	-300	-250	0	0	150	175	175	Prep - Level 2	-800
	5	-500	-375	-200	-100	-75	-50	-50	Other - Level 1	-375
32	6	-625	-550	-425	-325	-300	-300	-300	Other - Level 2	-785
	7	-675	-650	-525	-450	-425	-425	-425	Plastic - Level 1	-375
	1 & 2	-400	-250	-100	0	50	50	50	Plastic - Level 2	-785
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
42	5	-600	-425	-250	-225	-200	-200	-200	Uniformity	
	6	-700	-650	-475	-425	-400	-400	-400	Unit	Points
	7	-800	-750	-575	-525	-525	-525	-525	77.9 & Below	-90
	1-3	-550	-425	-350	-225	-225	-225	-225	78.0 - 78.9	-80
	4	-575	-450	-375	-300	-275	-275	-275	79.0 - 79.9	-70
52	5	-725	-575	-450	-400	-375	-375	-375	80.0 - 80.9	0
	6	-850	-750	-600	-525	-500	-500	-500	Base 81.0 - 81.9	0
	7	-900	-800	-700	-650	-650	-650	-650	82.0 - 82.9	0
	1-4	-750	-575	-525	-500	-500	-500	-500	83.0 - 83.9	30
	5	-825	-725	-650	-600	-600	-600	-600	84.0 - 84.9	40
62	6	-975	-875	-800	-775	-775	-775	-775	85.0 - 85.9	50
	7	-1000	-975	-900	-875	-875	-875	-875	86.0 & Above	60
	1-5	-1025	-925	-850	-825	-825	-825	-825		
43	6	-1175	-1075	-950	-925	-925	-925	-925		
	1-3	-900	-675	-475	-450	-450	-450	-450		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
53	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
63	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

EAST TEXAS-OKLAHOMA DIFFERENCES

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	425	450	475
	3	-400	-350	-150	150	300	375	375	400
	4	-475	-350	-175	100	100	275	300	300
	5	-525	-400	-350	-25	100	250	250	250
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-125	125	300	350	425	450
	3	-425	-350	-150	125	250	325	375	400
	4	-525	-425	-225	75	100	175	175	175
	5	-575	-425	-375	-25	75	175	175	175
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	175	275	300	300
	3	-525	-350	-175	100	125	150	175	175
	4	-575	-425	-325	70.87	75	125	150	150
	5	-700	-525	-475	-125	-75	125	150	150
	6	-850	-650	-625	-350	-350	-125	-125	-125
	7	-950	-750	-725	-450	-425	-300	-300	-300
51	1 & 2	-675	-525	-425	-50	-50	75	100	100
	3	-675	-550	-425	-50	-50	75	100	100
	4	-725	-575	-450	-125	-100	25	50	50
	5	-775	-650	-600	-225	-175	-100	-75	-75
	6	-950	-750	-750	-375	-375	-250	-250	-250
	7	-1050	-775	-775	-450	-450	-325	-325	-325
61	1-5	-850	-700	-650	-275	-275	-150	-150	-150
	6	-1025	-825	-800	-450	-425	-300	-300	-300
	7	-1125	-925	-900	-550	-525	-400	-400	-400
71	1-6	-1050	-950	-900	-525	-525	-400	-400	-400
	7	-1150	-1000	-975	-600	-600	-475	-475	-475
12 & 22	1 & 2	-600	-400	-225	25	75	150	200	200
	3	-625	-450	-275	0	25	75	125	125
	4	-675	-475	-300	-25	-25	75	125	125
	5	-750	-650	-600	-300	-200	-25	25	25
	6	-925	-750	-750	-450	-400	-325	-275	-275
	7	-1050	-875	-850	-550	-500	-425	-375	-375
32	1 & 2	-625	-550	-375	-75	25	100	150	150
	3	-650	-550	-400	-100	-75	25	75	75
	4	-700	-575	-475	-175	-150	-75	-25	-25
	5	-800	-700	-675	-350	-275	-75	-25	-25
	6	-975	-800	-800	-525	-475	-400	-350	-350
	7	-1125	-925	-925	-625	-575	-500	-450	-450
42	1-3	-675	-600	-525	-150	-100	-50	0	0
	4	-725	-625	-550	-175	-150	-125	-75	-75
	5	-875	-750	-700	-400	-350	-300	-250	-250
	6	-1100	-850	-825	-550	-500	-450	-400	-400
	7	-1225	-975	-950	-675	-600	-550	-500	-500
	52	1-4	-925	-750	-675	-450	-450	-400	-350
5		-1000	-850	-750	-500	-500	-450	-400	-400
6		-1225	-1050	-975	-650	-625	-575	-525	-525
7		-1325	-1175	-1100	-775	-750	-650	-600	-600
62	1-5	-1050	-925	-900	-575	-550	-500	-450	-450
	6	-1275	-1125	-1100	-775	-750	-675	-625	-625

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-975	-850	-775	-450	-375	-275	-175	-175
	3	-1000	-875	-800	-475	-400	-300	-200	-200
	4	-1050	-950	-850	-525	-450	-350	-250	-250
	5	-1175	-1050	-975	-650	-575	-475	-375	-375
	6	-1300	-1125	-1025	-750	-675	-575	-475	-475
	7	-1400	-1225	-1150	-875	-800	-700	-600	-600
33	1 & 2	-1075	-925	-850	-505	-450	-350	-250	-250
	3	-1075	-925	-850	-530	-475	-375	-250	-250
	4	-1150	-1000	-900	-580	-525	-425	-300	-300
	5	-1300	-1100	-1000	-705	-650	-550	-425	-425
	6	-1375	-1175	-1100	-830	-775	-675	-550	-550
	7	-1475	-1300	-1200	-955	-900	-800	-675	-675
43	1-3	-1125	-1000	-900	-580	-525	-425	-300	-300
	4	-1200	-1075	-950	-605	-550	-450	-325	-325
	5	-1325	-1175	-1050	-735	-675	-575	-450	-450
	6	-1425	-1250	-1150	-855	-825	-725	-600	-600
	7	-1525	-1350	-1250	-955	-925	-825	-700	-700
53	1-4	-1250	-1175	-1075	-755	-750	-675	-550	-550
	5	-1350	-1250	-1175	-830	-825	-750	-625	-625
	6	-1450	-1350	-1275	-980	-950	-875	-750	-750
	7	-1550	-1450	-1400	-1080	-1025	-950	-825	-825
63	1-5	-1450	-1325	-1225	-930	-825	-750	-625	-625
	6	-1550	-1450	-1325	-1030	-975	-900	-775	-775
34	1 & 2	-1200	-1100	-1050	-725	-700	-625	-550	-550
	3	-1200	-1100	-1050	-725	-700	-625	-550	-550
	4	-1325	-1225	-1150	-825	-800	-725	-650	-650
	5	-1425	-1325	-1275	-950	-925	-850	-775	-775
	6	-1600	-1500	-1450	-1125	-1100	-1025	-950	-950
44	1-3	-1300	-1200	-1150	-825	-800	-725	-650	-650
	4	-1375	-1300	-1200	-875	-850	-775	-700	-700
	5	-1450	-1375	-1300	-975	-950	-875	-800	-800
	6	-1625	-1525	-1475	-1150	-1125	-1050	-975	-975
54	1-4	-1400	-1325	-1275	-900	-900	-825	-775	-775
	5	-1500	-1425	-1350	-975	-975	-900	-850	-850

Mike	
Range	Diff.
24 & Below	-2475
25-26	-2475
27-29	-1600
30-32	-1250
33-34	-1025
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-600
Plastic - Level 2	-650

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	350	350	425	450
	3	-350	-240	-40	135	275	325	400	425
	4	-375	-275	-150	125	250	275	325	325
	5	-500	-300	-250	25	175	275	275	275
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	250	300	400	425
	3	-475	-315	-115	85	250	300	375	400
	4	-525	-375	-250	75	125	175	200	200
	5	-600	-425	-350	-75	25	125	125	125
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	175	225	250	250
	3	-600	-425	-225	45	100	200	225	225
	4	-650	-450	-375	70.87	75	125	150	150
	5	-725	-525	-450	-150	-50	50	50	50
	6	-875	-700	-625	-350	-350	-225	-225	-225
	7	-1000	-800	-725	-450	-400	-300	-300	-300
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-75	-25	-25	-25
	5	-825	-650	-650	-350	-250	-175	-175	-175
	6	-975	-750	-750	-475	-400	-275	-275	-275
	7	-1075	-850	-850	-575	-500	-400	-400	-400
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-525	-325	-175	50	100	175	250	250
	3	-575	-375	-200	50	50	125	200	200
	4	-600	-425	-375	-175	0	100	175	175
	5	-725	-550	-550	-350	-150	-150	-100	-100
	6	-875	-675	-675	-450	-375	-325	-275	-275
	7	-950	-775	-750	-525	-450	-400	-350	-350
32	1 & 2	-575	-375	-225	-75	-25	0	75	75
	3	-625	-425	-250	-125	-50	0	75	75
	4	-700	-500	-425	-200	-75	0	50	50
	5	-825	-700	-650	-400	-250	-200	-150	-150
	6	-975	-775	-750	-525	-450	-400	-350	-350
	7	-1075	-875	-800	-625	-525	-475	-425	-425
42	1-3	-725	-525	-475	-225	-150	-25	25	25
	4	-775	-600	-500	-250	-175	-50	0	0
	5	-875	-750	-675	-425	-275	-250	-200	-200
	6	-1075	-800	-775	-550	-475	-425	-375	-375
	7	-1150	-950	-875	-675	-550	-500	-450	-450
52	1-4	-1000	-775	-750	-575	-450	-400	-350	-350
	5	-1075	-875	-825	-625	-500	-450	-400	-400
	6	-1275	-1050	-1000	-750	-650	-600	-550	-550
	7	-1350	-1150	-1100	-850	-750	-700	-650	-650
62	1-5	-1125	-950	-925	-725	-625	-575	-525	-525
	6	-1300	-1100	-1075	-875	-800	-750	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-850	-650	-600	-400	-325	-300	-250	-250
	3	-900	-675	-625	-425	-350	-325	-275	-275
	4	-925	-750	-700	-475	-400	-375	-325	-325
	5	-1050	-850	-825	-600	-525	-475	-425	-425
	6	-1150	-925	-900	-675	-600	-550	-500	-500
	7	-1225	-1025	-975	-725	-700	-650	-600	-600
33	1 & 2	-975	-725	-675	-450	-400	-375	-325	-325
	3	-975	-725	-675	-450	-400	-375	-325	-325
	4	-1050	-800	-750	-500	-450	-425	-375	-375
	5	-1200	-925	-875	-650	-575	-525	-475	-475
	6	-1250	-1000	-1000	-700	-675	-625	-575	-575
	7	-1325	-1100	-1050	-825	-775	-725	-675	-675
43	1-3	-1025	-825	-775	-525	-475	-425	-375	-375
	4	-1100	-900	-825	-550	-475	-425	-375	-375
	5	-1225	-1000	-925	-675	-600	-550	-500	-500
	6	-1300	-1075	-1025	-775	-750	-700	-650	-650
	7	-1375	-1175	-1100	-850	-825	-775	-725	-725
53	1-4	-1200	-1075	-1000	-725	-675	-625	-575	-575
	5	-1300	-1125	-1075	-825	-775	-725	-675	-675
	6	-1425	-1225	-1175	-925	-900	-850	-800	-800
	7	-1500	-1300	-1275	-1050	-1025	-975	-925	-925
63	1-5	-1425	-1225	-1150	-875	-800	-750	-700	-700
	6	-1500	-1325	-1225	-1025	-975	-925	-875	-875
34	1 & 2	-1100	-900	-850	-625	-600	-550	-500	-500
	3	-1100	-900	-850	-625	-600	-550	-500	-500
	4	-1225	-1025	-950	-725	-700	-650	-600	-600
	5	-1325	-1125	-1075	-850	-825	-775	-725	-725
	6	-1475	-1275	-1225	-1050	-1025	-975	-925	-925
44	1-3	-1225	-1025	-975	-750	-725	-675	-625	-625
	4	-1300	-1125	-1025	-800	-775	-725	-675	-675
	5	-1400	-1200	-1125	-900	-875	-825	-775	-775
	6	-1550	-1350	-1300	-1125	-1100	-1050	-1000	-1000
54	1-4	-1325	-1150	-1100	-875	-850	-800	-750	-750
	5	-1425	-1225	-1150	-1000	-975	-925	-875	-875

Mike	
Range	Diff.
24 & Below	-2475
25-26	-2475
27-29	-1600
30-32	-1250
33-34	-1025
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-600
Plastic - Level 2	-650

DESERT SOUTHWEST DIFFERENCES

Color	Leaf	Staple						Mike		
		33	34	35	36	37	38	Range	Diff.	
11 & 21	1 & 2	-100	125	550	645	710	745	24 & Below	-1350	
	3	-100	100	475	595	610	645	25-26	-1150	
	4	-300	50	300	335	370	370	27-29	-1050	
	5	-375	-175	25	100	185	185	30-32	-650	
	6	-450	-350	-100	-85	-30	-30	33-34	-450	
	7	-650	-375	-175	-140	-100	-100	35-36	0	
	31	1 & 2	-175	75	500	595	630	655	37-42	25
3		-175	50	400	545	555	580	43-49	0	
4		-350	25	200	285	320	345	50-52	-300	
5		-400	-200	-50	0	70	70	53 & Above	-550	
6		-475	-375	-135	-120	-40	-40			
7		-675	-400	-225	-195	-115	-115			
41	1 & 2	-575	0	50	110	120	145	Strength		
	3	-575	0	35	85	120	145	(Grams per Tex)		
	4	-625	70.37	25	35	95	95	Range	Diff.	
	5	-625	-500	-350	-340	-280	-280	21.0 - 21.9	-600	
	6	-800	-675	-450	-440	-390	-390	22.0 - 22.9	-450	
	7	-950	-825	-625	-620	-585	-585	23.0 - 23.9	-300	
	51	1 & 2	-675	-500	-250	-215	-205	-205	24.0 - 24.9	-225
3		-675	-500	-250	-215	-205	-205	25.0 - 25.9	-200	
4		-700	-575	-375	-325	-265	-265	26.0 - 26.9	-125	
5		-800	-750	-575	-550	-500	-500	Base 27.0 - 28.9	0	
6		-950	-850	-650	-650	-600	-600	29.0 - 29.9	0	
7		-1150	-1050	-850	-850	-825	-825	30.0 - 30.9	25	
12 & 22		1 & 2	-475	50	325	385	445	445	31.0 - 32.9	50
	3	-475	50	300	360	420	420	33.0 & above	100	
	4	-575	0	225	285	370	370			
	5	-600	-425	-125	-125	-50	-50			
	6	-750	-625	-325	-325	-250	-250			
	7	-925	-800	-575	-575	-500	-500			
	32	1 & 2	-575	-200	150	235	245	245	Extraneous Matter	
3		-575	-200	150	235	245	245	Type - Level	Diff.	
4		-625	-425	0	85	95	95	Prep - Level 1	-50	
5		-675	-675	-400	-400	-400	-400	Prep - Level 2	-800	
6		-875	-800	-525	-525	-525	-525	Other - Level 1	-350	
7		-1025	-975	-775	-775	-775	-775	Other - Level 2	-800	
42		1-3	-625	-450	-150	-100	-100	-100	Plastic - Level 1	-350
	4	-650	-525	-250	-200	-200	-200	Plastic - Level 2	-800	
	5	-725	-700	-450	-450	-450	-450			
	6	-900	-825	-575	-575	-575	-575			
	7	-1100	-1000	-825	-825	-825	-825			
	52	1-4	-850	-725	-500	-450	-450	-450	Uniformity	
		5	-900	-800	-575	-575	-575	-575	Unit	Points
6		-1000	-900	-675	-675	-675	-675	77.9 & Below	-100	
7		-1250	-1150	-975	-950	-950	-950	78.0 - 78.9	-90	
43	1-3	-725	-650	-575	-500	-500	-500	79.0 - 79.9	-80	
	4	-825	-750	-625	-575	-575	-575	80.0 - 80.9	0	
	5	-925	-825	-650	-625	-625	-625	Base 81.0 - 81.9	0	
	6	-1025	-925	-900	-900	-900	-900	82.0 - 82.9	0	
	7	-1125	-1050	-1025	-1025	-1025	-1025	83.0 - 83.9	30	
	53	1-4	-975	-875	-800	-800	-800	-800	84.0 - 84.9	40
		5	-1025	-925	-850	-850	-850	-850	85.0 - 85.9	50
6		-1125	-1025	-950	-950	-950	-950	86.0 & Above	60	
7		-1375	-1275	-1275	-1275	-1275	-1275			

SAN JOAQUIN VALLEY DIFFERENCES

16-Nov-18

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	415	1040	1390	1540	1765	27-29	-1600
	3	365	990	1340	1465	1665	30-32	-1000
	4	75	350	400	500	500	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
							50-52	-500
31	1 & 2	315	940	1290	1415	1590		
	3	265	890	1240	1365	1540		
	4	50	300	330	410	410		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	350	430	440	440	Strength	
	3	50	250	330	340	340	(Grams per Tex)	
	4	70.87	200	280	290	290	Range	Diff.
	5	-425	-200	-195	-185	-185	24.0 - 24.9	-500
	6	-625	-450	-450	-450	-450	25.0 - 25.9	-400
	7	-825	-725	-725	-725	-725	26.0 - 26.9	-300
							Base 27.0 - 28.9	0
51	1 & 2	-675	-225	-175	-175	-175	29.0 - 29.9	0
	3	-700	-250	-200	-200	-200	30.0 - 30.9	75
	4	-750	-300	-275	-275	-275	31.0 - 32.9	125
	5	-775	-375	-325	-325	-325	33.0 & Above	250
	6	-900	-800	-800	-800	-800		
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	125	575	830	965	1140		
	3	50	500	780	890	1040		
	4	-75	325	375	440	440		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	0	250	325	375	475	Extraneous Matter	
	3	-50	200	275	325	425	Type - Level	Diff.
	4	-200	25	50	100	100	Prep - Level 1	-50
	5	-525	-275	-275	-275	-275	Prep - Level 2	-800
	6	-675	-475	-475	-475	-475	Other - Level 1	-350
	7	-850	-750	-750	-750	-750	Other - Level 2	-925
							Plastic - Level 1	-350
42	1-3	-450	-100	-75	-75	-75	Plastic - Level 2	-925
	4	-500	-175	-150	-150	-150		
	5	-675	-350	-300	-300	-300		
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825	Unit	Points
	6	-1025	-1025	-1025	-1025	-1025	77.9 & Below	-60
	7	-1225	-1225	-1225	-1225	-1225	78.0 - 78.9	-50
							79.0 - 79.9	-40
							80.0 - 80.9	0
							Base 81.0 - 81.9	0
33	1 & 2	-500	-500	-500	-500	-500	82.0 - 82.9	50
	3	-500	-500	-500	-500	-500	83.0 - 83.9	80
	4	-600	-600	-600	-600	-600	84.0 - 84.9	90
	5	-800	-800	-800	-800	-800	85.0 - 85.9	100
	6	-1075	-1075	-1075	-1075	-1075	86.0 & Above	110
	7	-1225	-1225	-1225	-1225	-1225		
43	1-3	-875	-875	-875	-875	-875		
	4	-925	-925	-925	-925	-925		
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. ^{1/}

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	123.75	132.50	133.50	133.50
	2	123.50	132.25	133.25	133.25
	3	115.75	123.50	123.50	123.50
	4				
	5				
	6				
2	1	123.50	132.25	133.25	133.25
	2	123.25	132.00	133.00	133.00
	3	115.50	123.25	123.25	123.25
	4	105.50	113.75	113.75	113.75
	5				
	6				
3	1	113.25	121.00	121.00	121.00
	2	110.75	118.50	118.50	118.50
	3	109.50	117.25	117.25	117.25
	4	100.50	108.25	108.25	108.25
	5	84.50	91.75	91.75	91.75
	6				
4	1	94.25	102.00	102.75	102.75
	2	94.00	101.75	102.00	102.00
	3	93.75	101.50	101.25	101.25
	4	88.75	96.50	96.25	96.25
	5	77.50	85.25	85.00	85.00
	6				
5	1				
	2	73.25	83.25	83.00	83.00
	3	73.25	82.75	83.00	83.00
	4	73.25	77.25	77.00	77.00
	5	73.00	77.00	76.75	76.75
	6				
6	1				
	2	65.50	68.50	68.25	68.25
	3	65.50	68.50	68.25	68.25
	4	65.50	68.50	68.25	68.25
	5	65.25	68.25	68.00	68.00
	6	64.75	67.75	67.50	67.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on October 31, 2018.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES

16-Nov-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-69	186	434	584	643	687
	3	-375	-253	-82	157	381	534	579	619
	4	-425	-280	-192	68	189	309	349	349
	5	-513	-395	-308	-82	57	126	154	154
	6	-675	-505	-450	-314	-221	-173	-158	-158
	7	-750	-600	-567	-421	-346	-295	-282	-282
31	1 & 2	-413	-258	-107	125	374	534	592	628
	3	-450	-268	-115	114	338	498	546	581
	4	-525	-315	-242	50	150	245	276	279
	5	-588	-425	-333	-125	-4	51	76	76
	6	-738	-530	-467	-343	-266	-228	-209	-209
	7	-825	-625	-583	-439	-379	-342	-324	-324
41	1 & 2	-538	-340	-254	56	157	241	259	266
	3	-563	-350	-263	42	105	191	212	219
	4	-613	-380	-346	72.41	68	141	166	169
	5	-713	-510	-450	-264	-143	-76	-63	-63
	6	-863	-615	-583	-461	-371	-309	-302	-302
	7	-975	-725	-721	-600	-511	-474	-469	-469
51	1 & 2	-713	-580	-471	-318	-175	-134	-129	-129
	3	-713	-620	-475	-339	-193	-149	-144	-144
	4	-750	-640	-504	-389	-261	-221	-209	-209
	5	-800	-725	-675	-514	-389	-346	-336	-336
	6	-963	-805	-779	-639	-564	-525	-518	-518
	7	-1063	-890	-904	-779	-696	-661	-657	-657
61	1-5	-875	-780	-715	-520	-465	-420	-420	-420
	6	-1025	-885	-835	-685	-645	-595	-595	-595
	7	-1125	-1000	-955	-775	-735	-690	-690	-690
71	1-6	-1075	-1080	-1025	-860	-820	-780	-780	-780
	7	-1163	-1120	-1075	-895	-875	-835	-835	-835
12 & 22	1 & 2	-563	-310	-204	57	204	327	380	409
	3	-600	-330	-217	36	157	281	337	362
	4	-638	-355	-313	-39	89	191	237	241
	5	-738	-525	-471	-275	-104	-61	-21	-21
	6	-900	-645	-617	-475	-357	-321	-289	-289
	7	-1000	-730	-729	-607	-518	-482	-450	-450
32	1 & 2	-600	-410	-308	-82	57	116	142	156
	3	-638	-425	-321	-104	25	87	114	128
	4	-700	-475	-379	-221	-71	-20	3	3
	5	-813	-625	-533	-393	-275	-229	-214	-214
	6	-975	-715	-696	-561	-457	-429	-414	-414
	7	-1100	-820	-804	-686	-604	-582	-568	-568
42	1-3	-700	-570	-483	-314	-164	-125	-111	-111
	4	-750	-610	-504	-354	-232	-193	-179	-179
	5	-875	-745	-650	-504	-371	-343	-329	-329
	6	-1088	-835	-796	-650	-575	-550	-536	-536
	7	-1188	-930	-888	-789	-711	-693	-679	-679
52	1-4	-963	-770	-688	-600	-525	-504	-489	-489
	5	-1038	-845	-796	-682	-607	-593	-579	-579
	6	-1250	-995	-938	-825	-764	-750	-736	-736
	7	-1338	-1080	-1067	-964	-911	-886	-871	-871
62	1-5	-1088	-975	-910	-765	-730	-710	-690	-690
	6	-1288	-1140	-1075	-910	-880	-855	-835	-835

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-913	-750	-688	-425	-350	-288	-213	-213
	3	-950	-775	-713	-450	-375	-313	-238	-238
	4	-988	-850	-775	-500	-425	-363	-288	-288
	5	-1113	-950	-900	-625	-550	-475	-400	-400
	6	-1225	-1025	-963	-713	-638	-563	-488	-488
33	1 & 2	-1025	-825	-763	-485	-450	-408	-358	-358
	3	-1025	-825	-763	-493	-458	-417	-358	-358
	4	-1100	-900	-825	-560	-525	-483	-425	-425
	5	-1250	-1013	-938	-718	-675	-625	-567	-567
	6	-1313	-1088	-1050	-868	-842	-792	-733	-733
43	1-3	-1075	-905	-767	-629	-589	-554	-529	-529
	4	-1150	-950	-817	-676	-621	-589	-564	-564
	5	-1275	-1005	-917	-816	-761	-736	-711	-711
	6	-1363	-1085	-1004	-915	-893	-871	-846	-846
	7	-1450	-1210	-1113	-1040	-1018	-996	-971	-971
53	1-4	-1225	-1050	-958	-809	-771	-750	-721	-721
	5	-1325	-1130	-1058	-901	-871	-850	-821	-821
	6	-1438	-1245	-1146	-997	-967	-946	-917	-917
	7	-1525	-1310	-1283	-1126	-1104	-1083	-1054	-1054
63	1-5	-1438	-1225	-1160	-996	-950	-925	-890	-890
	6	-1525	-1315	-1240	-1071	-1040	-1015	-980	-980
34	1 & 2	-1150	-1000	-950	-675	-650	-588	-525	-525
	3	-1150	-1000	-950	-675	-650	-588	-525	-525
	4	-1275	-1125	-1050	-775	-750	-688	-625	-625
	5	-1375	-1225	-1175	-900	-875	-813	-750	-750
44	1-3	-1263	-1113	-1063	-788	-763	-700	-638	-638
	4	-1338	-1213	-1113	-838	-813	-750	-688	-688
	5	-1425	-1288	-1213	-938	-913	-850	-788	-788
	6	-1588	-1438	-1388	-1138	-1113	-1050	-988	-988
54	1-4	-1363	-1238	-1188	-888	-875	-813	-763	-763
	5	-1463	-1325	-1250	-988	-975	-913	-863	-863

Mike	
Range	Diff.
24 & Below	-2100
25-26	-1504
27-29	-1096
30-32	-725
33-34	-486
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-358
22.0 - 22.9	-296
23.0 - 23.9	-242
24.0 - 24.9	-254
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	32
31.0 - 32.9	54
33.0 & Above	79

Uniformity	
Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-421
Other - Level 2	-756
Plastic - Level 1	-421
Plastic - Level 2	-756



Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News

16-Nov-18

Volume 101, No. 77

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/						
Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-68	152	350	444	492
	3	-83	127	295	399	432
	4	-190	75	180	292	324
	5	-305	-75	65	145	167
21	1 & 2	-68	152	350	444	492
	3	-83	127	295	399	432
	4	-190	75	180	292	324
	5	-305	-75	65	145	167
31	1 & 2	-108	97	295	399	451
	3	-118	92	260	369	406
	4	-240	55	135	227	249
	5	-335	-110	5	65	84
41	1 & 2	-255	49	130	207	224
	3	-265	44	87	162	184
	4	-360	0	55	117	144
	5	-460	-240	-135	-53	-36
51	1 & 2	-470	-240	-150	-103	-96
	3	-475	-260	-165	-113	-106
	4	-505	-315	-235	-185	-168
	5	-665	-460	-375	-330	-315
12	1 & 2	-220	45	150	242	284
	3	-235	35	110	197	244
22	1 & 2	-220	45	150	242	284
	3	-235	35	110	197	244
32	1 & 2	-320	-95	30	87	114
	3	-335	-115	0	62	89
Strength	25.0 - 25.9	-235				

Source: USDA, AMS Cotton and Tobacco Market News
 Memphis, Tennessee | 901-384-3016 | cottonmn@ams.usda.gov
<https://www.ams.usda.gov/market-news/cotton>
<https://mymarketnews.ams.usda.gov>

Daily Spot Cotton Quotations

Volume 101, No. 77

16-Nov-18

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS			
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Color 31 Leaf 3	Number of Bales Provided to Cotton Program			
	N.Y. Futures	Staple 34	Staple 35	Staple 35	Today	Season		
	<i>Points</i>		<i>Cents per pound</i>		<i>Bales</i>	<i>Bales</i>		
Southeast	-100 Dec-18	75.12	77.37		0	1,008		
North Delta	-175 Dec-18	74.37	76.12		0	355		
South Delta	-175 Dec-18	74.37	76.12		0	1,698		
East TX-OK	-525 Dec-18	70.87	73.37		2,102	40,229		
West Texas	-525 Dec-18	70.87	73.37		846	11,612		
Desert SW	-575 Dec-18	70.37	74.37		0	4,286		
SJ Valley	-525 Dec-18	70.87	79.77		0	0		
Average	-371 Dec-18	72.41	75.78		Upland Total			
Previous day	-371 Dec-18	72.54	75.91		2,948	59,188		
	AMERICAN PIMA SPOT PRICE QUOTATIONS				AP Total			
American Pima	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46		0	0		
	132.00	109.50	117.25					
	ICE FUTURES US - CONTRACT NO. 2 1/			7-MARKET		Nov 16 - Nov 22		
	COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER			BASE QUOTATIONS		ADJ. WORLD PRICE		
Month	<i>Cents per pound</i>			FOR UPLAND COTTON		68.48		
	Today	Previous	Change			CC ADJUSTMENT		
Dec-18	76.12	76.25	↓ -0.13	Season high		0.00		
Mar-19	78.29	78.28	↑ 0.01			FC ADJUSTMENT		
May-19	79.55	79.54	→ 0.01	8/2/2018	85.65	2017 2018		
Jul-19	80.71	80.68	↑ 0.03			1.04 1.09		
Oct-19	77.85	78.11	↓ -0.26	Season low		LOAN DEFICIENCY PMT.		
Dec-19	77.21	77.30	↓ -0.09			0.00		
Mar-20	77.82	77.75	↑ 0.07			Pima Competitiveness		
May-20	78.07	78.00	↑ 0.07	11/13/2018	72.07	Payment		
Jul-20	78.27	78.20	↑ 0.07			0.00		
Oct-20	74.84	74.77	↑ 0.07					
	PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/							
	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-68	-68	-108	-255	-470	-220	-220	-320
3	-83	-83	-118	-265	-475	-235	-235	-335
4	-190	-190	-240	-360	-505	NOT TENDERABLE		
5	-305	-305	-335	-460	-665	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	152	152	97	49	-240	45	45	-95
3	127	127	92	44	-260	35	35	-115
4	75	75	55	0	-315	NOT TENDERABLE		
5	-75	-75	-110	-240	-460	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	350	350	295	130	-150	150	150	30
3	295	295	260	87	-165	110	110	0
4	180	180	135	55	-235	NOT TENDERABLE		
5	65	65	5	-135	-375	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	444	444	399	207	-103	242	242	87
3	399	399	369	162	-113	197	197	62
4	292	292	227	117	-185	NOT TENDERABLE		
5	145	145	65	-53	-330	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	492	492	451	224	-96	284	284	114
3	432	432	406	184	-106	244	244	89
4	324	324	249	144	-168	NOT TENDERABLE		
5	167	167	84	-36	-315	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.