



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, July 12, 2018

Vol. 21, No. 28

Carlot Veal Carcass Report

Northeast and North Central Basis - 07/05/2018-07/11/2018

Compared to last week: The special fed veal carcass market was mostly steady on comparable sales of non-packer owned calves and on packer owned calves on light to moderate demand and light to moderate offerings. Harvest numbers were 18.7 percent lower compared to last week's total. Dressed weights were up 0.6 pounds in the Northeast, down 5.1 pounds in the North Central, with the total NE & NC being down 1.9 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Avg.	Change
Hide-Off, 255-315 Lbs.	1751	291.00- 311.00	306.99	0.38
PACKER OWNED				
Hide-Off, 255-315 Lbs.	2028	300.00- 310.00	303.65	0.41

CONTRACT INFORMATION: Hot Basis, Hide-Off

Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for November.

* North Central = OH, IN, IL, MI, & WI

* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

** Packer Owned = Ownership, harvesting and processing controlled by the same party.

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis
FOB Major Production Points

For the month of June: Special fed veal cut prices

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	375.00- 450.00
Foresaddles	86-147 lbs	325.00- 375.00
Forequarters	43-74 lbs	325.00- 450.00
Necks, bone-in	24-28 lbs	275.00- 300.00
Breast	10-18 lbs	120.00- 175.00
Foreshank	3-5 lbs	300.00- 595.00
Osso Bucco, foreshank	2-8 lbs	675.00- 895.00
Shoulder, full	49-85 lbs	345.00- 400.00
Chuck, square cut	39-68 lbs	220.00- 285.00
Chuck rolls, skinned	5-10 lbs	475.00- 810.00
Chuck, Shoulder Clod	4-9 lbs	525.00- 825.00
Hotel Racks, 8 rib	15-26 lbs	750.00- 825.00
Hotel Racks, 7 rib	14-25 lbs	775.00- 825.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1175.00-1350.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1225.00-1350.00
Rack, Ribeye	3-9 lbs	1725.00-1725.00
Hindsaddles	89-153 lbs	510.00- 585.00
Hindquarters	45-76 lbs	510.00- 585.00
Loins, regular	18-36 lbs	365.00- 445.00
Loins, 4x4, trimmed	18-30 lbs	550.00- 675.00
Strip Loins, bnl, 0x0	1-up lbs	1325.00-1550.00
Loin, Short Tenderloin	0.5-up lbs	1125.00-1295.00
Legs, double	68-117 lbs	505.00- 580.00
Legs, single	34-59 lbs	505.00- 600.00
Legs, slices, retail		750.00- 995.00
Legs, TBS 4-piece	27-47 lbs	950.00-1025.00
Legs, TBS 3-piece	24-39 lbs	950.00-1025.00
Legs, BHS heel-out	27-42 lbs	590.00- 705.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1050.00-1295.00
Top Rnd, Sknd, cap-off	10-15 lbs	1225.00-1475.00
Hindshank	5-8 lbs	525.00- 675.00
Osso Bucco, Hindshank	2-8 lbs	750.00- 950.00
Stew Meat, regular		400.00- 600.00
Bnls Veal Trimmings 75-80% Lean		175.00- 260.00
Bnls Veal Trimmings 80-90% Lean		195.00- 325.00
Hvy Nature Green Hides(per piece)		45.00- 48.00

* North Central = OH, IN, IL, MI, & WI

* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

"Special-Fed (Nature, Milk-Fed) Veal Slaughter as Reported by Slaughter Plants in the Northeast and North Central Area."

Special Fed Veal Slaughter for:	LY	YTD	YTD
W/E:	07/07/18	06/30/18	07/08/17
Northeast	1,722	1,974	1,894
North Central	1,191	1,607	1,272
Total NE & NC	2,913	3,581	3,166

Special Fed Percentage of Total Calf Kill W/E 06/30/18 ... 32.08
Actual Calf Slaughter reported by NASS W/E 06/30/18 ... 11,163
Estimated Calves Slaughter W/E 07/06/18 ... 8,000

Special Fed Veal Dressed Weights	LY
W/E:	07/07/18
Northeast	280.1
North Central	278.2
Total NE & NC	279.3

Meat Production and Actual Live weight and Dressed Weight W/E 06/30/2018

Production	Species and Class	Live weight	Dressed Weight
		Million lbs.	lbs.
Beef	Cattle	521.5	1,328
Calves and veal	Calves	1.4	216
Pork	Hogs	465.1	278
Lamb and mutton	Sheep	2.6	141
Total meat production		990.6	2,086

Total Pounds of Calf and Veal Meat Available W/E 06/30/2018

Domestic Production	1,400,000	% of Total	74.36%
Imported	482,676	% of Total	25.64%
Total	1,882,676		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	648,914	
	Dairy cows	57,745	8.9
Calves	Total	11,163	
Hogs	Total	2,237,943	
Sheep	Total	36,045	

For additional information contact:
USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

Summary of Pennsylvania Livestock Auctions

New Holland Calf Auction Report for Thursday, July 05, 2018

This Week: 572 Last Week: 554 Last Year: 700

Return to Farm Holstein Calves: Compared to last week, Graded Holstein bull calves sold 50.00-60.00 lower. Holstein heifer calves sold 10.00-15.00 lower compared to a light test last week. Ag Market News LLC under the USDA-QSA-LMAR program graded 405 head for Thursday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 100-118 lbs 55.00-60.00; 90-98 lbs 40.00. Number 2 80-128 lbs 20.00-42.00. Number 3 60-130 lbs 20.00-30.00. Utility 60-130 lbs 12.00-25.00.

New Holland Livestock Auction Report for Monday, July 09, 2018

Calves Monday: 571 Week Ago: 485 Year Ago: 382

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold steady to 5.00 lower. Demand moderate. All calves sold by the cwt on actual weights.

Holstein Bull Calves: Number 1 90-115 lbs 90.00-105.00. Number 2 75-120 lbs 60.00-85.00. Number 3 70-130 lbs 35.00-65.00. Utility 60-125 lbs 11.00-35.00.

Vintage Calf Auction Report for Tuesday, July 10, 2018

Calves Monday: 522 Week Ago: 511 Year Ago: 710

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold 10.00-20.00 higher. Holstein heifer calves sold steady to 20.00 lower on a very light test. Ag Market News LLC under the USDA-QSA-LMAR program graded 407 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 102-112 lbs 100.00-102.00. Number 2 95-114 lbs 90.00-92.00; 85-90 lbs 67.00-70.00. Number 3 74-108 lbs 45.00-62.00. Utility 73-105 lbs 25.00-38.00; 65 lbs 12.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

Canadian Federally Inspected Slaughter

	CW	LW	LY	YTD	YTD	% Change
	06/30/18	06/23/18	07/01/17	2018	2017	
Calves:	2,971	3,975	3,410	95,940	100,152	-4.2%
Males:	2,801	3,733	3,208	90,044	94,010	
Females:	170	242	202	5,896	6,142	

Canadian Monthly Grain Fed Veal Report

	2018		2017		Hd count
	No of Head	Avg Price	No of Head	Avg Price	% Change
W/E 07/07/18	1,171	198.00	1,123	220.00	4.27%
YTD	35,634	226.56	39,537	216.48	-9.87%

Australian Veal Slaughter Statistics W/E 07/06/2018

	This Wk	2018 YTD	Last Wk	Last Yr	2017 YTD
Queensland	213	4,283	184	141	6,760
New South Wales	1,442	33,229	1,500	963	36,058
Victoria	2,625	70,835	2,877	2,988	67,309
South Australia	16	429	15	17	619
Tasmania	49	10,776	109	4	7,255
Total	4,345	119,552	4,685	4,113	118,001

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

Reporting Period:	06/24/2018	to 06/30/2018	Week 26					
COUNTRY	BNLS	EDIBLE	OTHER	PRIMALS & WKLY	YTD			
OF ORIGIN	TRIM	CARC	CUTS	OFFAL	INTACT	SUBPRIMALS	TOTAL	TOTAL
Australia	--	--	1	16	--	--	17	237
Canada	--	75	--	13	42	32	163	4,751
France	--	--	--	--	--	--	1	31
Mexico	--	--	--	--	--	--	--	2
Netherlands	--	--	--	1	27	10	38	868
New Zealand	--	--	--	--	--	--	--	619
Uruguay	--	--	--	--	--	--	--	0
Total	--	75	1	30	69	42	219	6,507

FEED INGREDIENTS

Milk Protein Markets	Madison, WI	July 12, 2018	(REPORT 28)
COMPARED TO LAST WEEK: (Simple Avg. Change)			
DRY BUTTERMILK- CENTRAL AND EAST	F.O.B. CENTRAL/ EAST:	0.7500 - 0.8000	unchanged
DRY WHEY- CENTRAL	F.O.B. CENTRAL:	0.2500 - 0.4100	unchanged
	MOSTLY:	0.3150 - 0.3600	0.0150 higher
ANIMAL FEED MILK REPLACER	F.O.B. Central:	0.2000 - 0.2400	unchanged
DRY WHEY- NORTHEAST	F.O.B. NORTH EAST:	0.3200 - 0.4050	0.0100 higher
NONFAT DRY MILK- CENT & EAST	Includes EXTRA GRADE & GRADE A		
	LOW/MEDIUM HEAT	0.7525 - 0.8400	0.0050 lower
	MOSTLY:	0.7750 - 0.8175	0.0025 lower
	HIGH HEAT:	0.9000 - 1.0350	0.0175 lower
WHEY PROTEIN CONCENTRATE	EDIBLE 34% PROTEIN:	0.7000 - 0.9725	0.0025 lower
	MOSTLY:	0.7400 - 0.8725	unchanged

Fat Products Des Moines, IA W/E July 07, 2018 *Preliminary

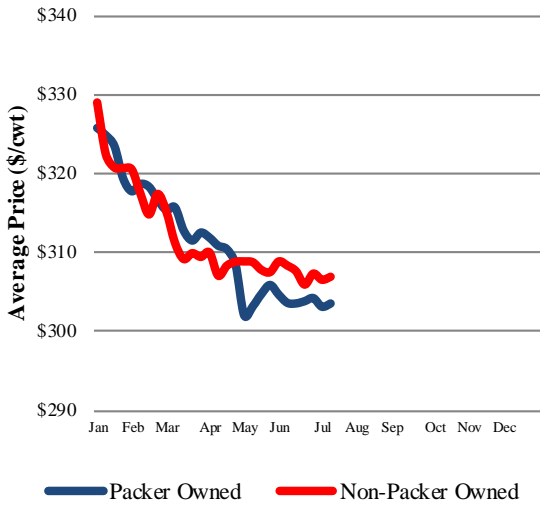
CAF CHICAGO EDIBLE TALLOW - Railcar	--	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	--	Simple Average
Coconut Oil Crude (Source: USDA FAS) 1,029.00 *May (US\$/MT) Rotterdam CIF		

May 2018 Dairy Product Highlights

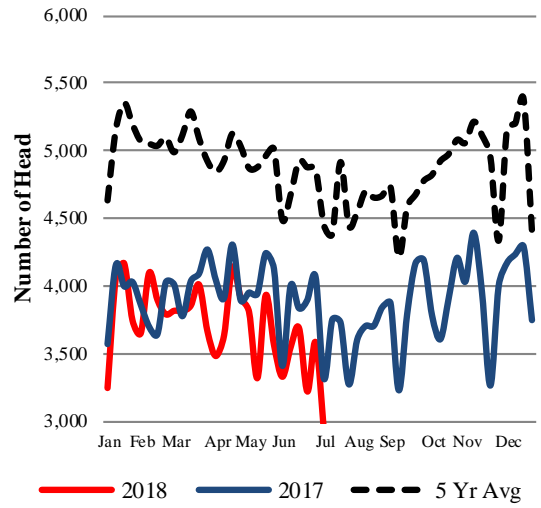
Dry milk products (comparisons in percentage with May 2017)
Nonfat dry milk, human - 160 million pounds, down 4.5 percent.
Skim milk powder - 50.4 million pounds, down 1.3 percent.

Whey products (comparisons in percentage with May 2017)
Dry whey, total - 85.6 million pounds, up 3.2 percent.
Lactose, human and animal - 93.5 million pounds, down 0.2 percent.
Whey protein concentrate, total - 41.5 million pounds, down 0.2 percent.

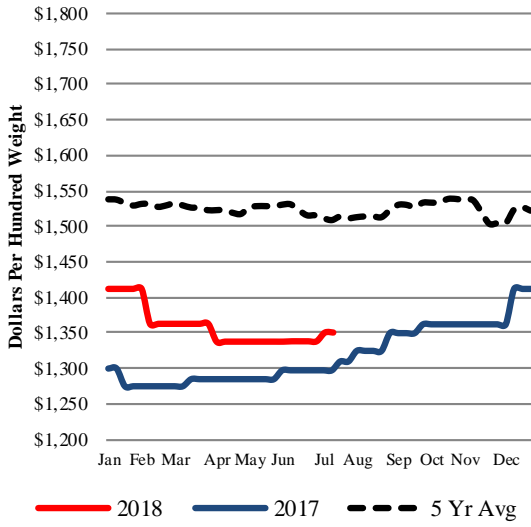
Non-Packer Owned & Packer Owned 2018



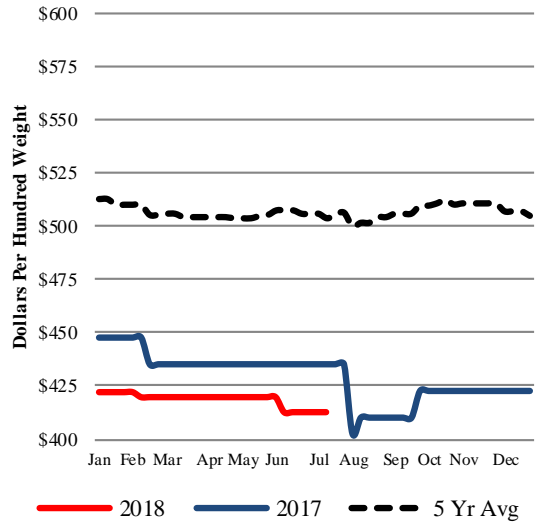
Weekly Veal Slaughter



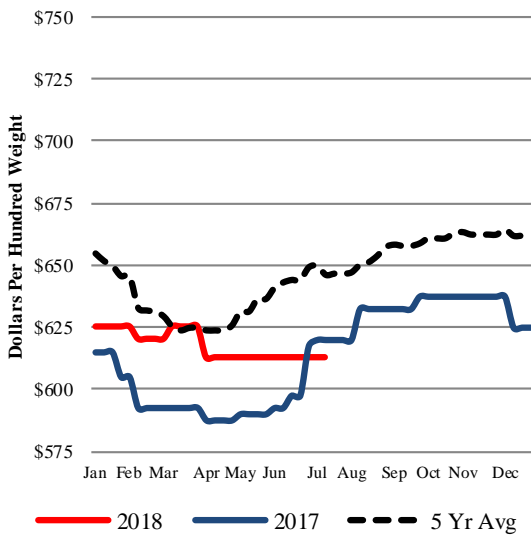
Top Round-Cap Off (\$/cwt)



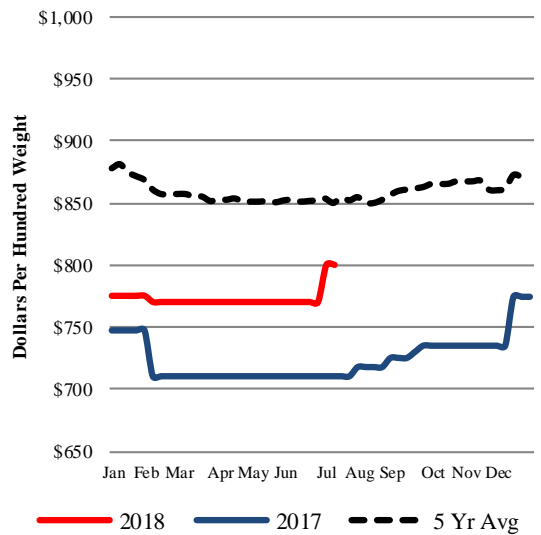
Carcass-Hide Off (\$/cwt)



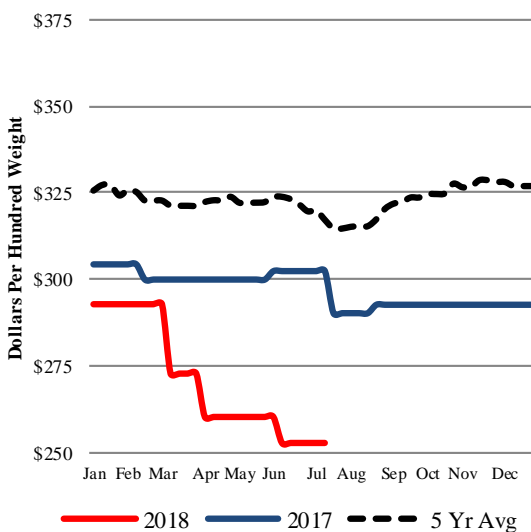
4X4 Loin, Trimmed (\$/cwt)



Hotel Rack-7 Rib (\$/cwt)



Square Cut Shoulder (\$/cwt)



Single Legs (\$/cwt)

