



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms from 2018 production is steady for current deliveries. Demand light. Processor offerings of 2018 frozen Grade A 8- 16 lb. hens and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis from 2018 production for 8-16 lb. hens are 76.00-84.00 cents FOB and 16-24 lb. toms 76.00-86.00 cents FOB for current deliveries. No trading reported.

The market on tom breast meat and destrapped tenderloins is steady with a steady to fully steady undertone, white trims steady to fully steady. Demand on fresh white meats and white trims is moderate. Frozen demand on white meat and white trims light to moderate. Offering light to moderate. The institutional sized breasts market is generally steady. Demand and offerings light to mostly moderate. The market on tom drums is steady to firm, mostly steady; tom full-cut wings steady with a steady to fully steady undertone; tom 2-joint wings, tom necks and tails steady to weak. Demand moderate on tom drums, balance of tom bulk parts light to moderate. Offerings light to moderate with tom drums and tom full-cut wings the least available. The market on thigh meat is mostly steady. Demand and offerings light to moderate. The mechanically separated turkey (MST) market is steady to instances weak. Demand light to moderate. Offerings mostly moderate. Trading slow to moderate.

Export Market Highlights No trading reported. The market on tom 2-joint wings is steady to weak, generally steady on the balance of items. Demand and offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	80.00 ¹		79.45	116	97.06	421
16-24 lb. (Toms)	81.00 ¹		77.86	56	97.63	225

¹ based on offers.

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 02-Jun-2018 (Preliminary)

-Thousand Head-	Young turkeys- - - - -		Old Breeder --Thousand head--	Total turkeys		
	Pct Chg Prev wk	Avg Live wt			Avg Live wt	
North East	501	-20	27.76	(A)	501	27.76
South Atlantic	258	-50	39.05	(A)	258	39.05
North Central	1,788	-20	30.75	(A)	1,789	30.75
South Central	640	-23	19.27	(A)	640	19.27
West	44	-78	27.22	(A)	44	27.22
U.S. total	3,231 (B)	-27	30.90	1	3,232	30.90
To-date						
2018*	89,552 (B)			57	89,609	
To-date						
2017*	90,248 (B)			86	90,334	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 26,000; for the current year to date* 481,000; for last year to date* 510,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 02-Jun-2018 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,439	1,766	26	1	3,232
Avg Wt	16.89	42.34	28.52	66.18	30.90
Last week	1,838	2,560	15	0	4,413
Same wk yr ago	1,628	1,849	15	7	3,499
Avg Wt	16.61	41.53	27.00	28.59	29.84
To-date/2018*	36,103	52,968	481	57	89,609
To-date/2017*	36,551	53,187	510	86	90,334
% Change YTD	-1%	0%	-6%	-34%	-1%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	19,565	60,192	575	51	80,383
Last week	25,316	86,059	311	0	111,686
Same wk yr ago	21,768	61,815	314	155	84,052
To-date/2018*	478,646	1,795,660	10,264	1,426	2,285,996
To-date/2017*	498,666	1,798,871	11,100	1,937	2,310,574
% Change YTD	-4%	0%	-8%	-26%	-1%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	103.69	130.0	103.55	128.0	114.54	138.0
16-24 lb. (Toms)	101.52	88.0	101.52	88.0	113.96	112.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.0
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.0

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings

Selected Centers, incl. Gov't Stocks

AM	06/04/18	189,263
AM	05/01/18	178,152
CHG		11111
PCT CHG		6%

Cold Storage Holdings Pacific without Denver

	06/04/18	05/28/18	06/05/17
Pacific Coast:	267	276	157
Los Angeles:	167	161	75

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady, except tom two joints weak. Demand and offerings light to moderate. White meat and white trim market is steady. Demand and offerings light to moderate. The thigh meat market is steady to barely steady. Demand and offerings light to moderate. Mechanically separated turkey (MST) steady to barely steady. Demand and offerings light to moderate. For domestic: fresh tom necks 41 cents, fresh full cut wings 46 cents and frozen grade A breast non basted 16-18 lbs. 120 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	165.86	14
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	62.61	205
Drumsticks, Tom--Fresh	63.00	220
Drumsticks, Hen	64.00	2
Wings, Full-Cut, Tom	48.00	378
Wings, Full-Cut, Hen	55.00	2
Wings, V-Type, Tom	62.07	272
Wings, V-Type, Hen		
Necks, Tom	34.35	412
Necks, Hen		
Breasts, B/S, Tom 3/	176.33	120
Breasts, B/S, Tom--Fresh 3/	184.00	160
Thigh Meat	129.69	128
Thigh Meat--Fresh	129.47	152
Breast Trim Meat	90.00	40
Scapula Meat		
Wing Meat With Skin	74.00	40
Tenderloins		
Destrapped Tenders	159.00	40
Destrapped Tenders--Fresh	167.49	106
Mechanically Separated 4/		
Mechanically Separated--Fresh 4/	36.07	732
Export Trading		
Drumsticks, Toms	63.00	40
Wings Full-Cut - Toms	45.00	120
Wings, V-Type, Tom	33.00	240
Tails	71.00	40
Mechanically Separated 4/	25.00	200
Thigh Meat - Frozen		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.