

Receipts:	This Week	Last Week	Year Ago
SJ LS850	242,300	250,900	211,400

Compared to last week, steers and heifers sold steady to 5.00 higher, recovering some from last week's losses. Demand was reported good nationwide this week as the CME Cattle complex rebounded from last week's sell-off. Monday, Wednesday and Friday posted triple digit gains this week on the Feeder Cattle Contracts with the August and September contracts leading the way with increases of more than 7.00. Supply was described as moderate to heavy at some livestock auctions in the mid-section of the country this week, however most in Nebraska and the Dakotas either took this week off or will be moving to a summer schedule in the near future due to lighter receipts. The typical lack of feeder cattle moving normally coincides with the farmers getting in the field planting, however the pace of planting picked up dramatically in the last three weeks and corn acreage planted as of Monday was at 81 percent and soybean acreage at 56 percent; equal to the previous five year average for corn and 12 percent ahead for soybeans. The arrival of grass in the Plains states was late due to lower than normal temperatures through April and many areas are still experiencing drought conditions. The anticipation of hay tonnage being lighter than normal in many areas left producers with a conundrum; sell fall calves or sell cows as grazing conditions are not conducive to do both this year. Last Friday at Fort Pierre Livestock in Sort Pierre, SD five loads of 805 lb steers sold at 152.50 and three loads of 771 lbs replacement quality heifers sold at 142.50. On Monday at Callaway Livestock Auction in Kingdom City, MO a load of 704 lbs steers that were peas in a pod sold at 163.75...

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REGIONAL WEIGHTED AVERAGE FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$163.30	\$165.44	\$169.76
700-800 lbs	\$145.73	\$150.03	\$158.57
800-900 lbs	\$140.62	\$135.41	\$147.50

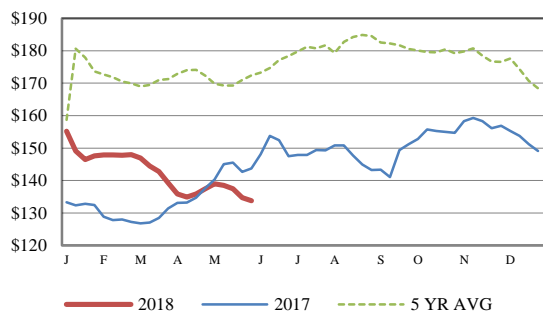
SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$165.72	\$163.81	\$171.49
600-700 lbs	\$154.82	\$150.26	\$158.67
700-800 lbs	\$141.01	\$136.82	\$148.05

SOUTHEAST REGION

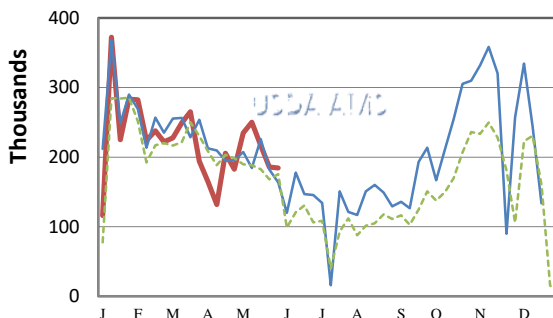
Steers:	This Week	Last Week	Last Year
400-500 lbs	\$161.94	\$163.56	\$165.43
500-600 lbs	\$153.33	\$152.17	\$157.15
600-700 lbs	\$141.32	\$141.44	\$149.30

CME FEEDER CATTLE INDEX (\$/CWT)

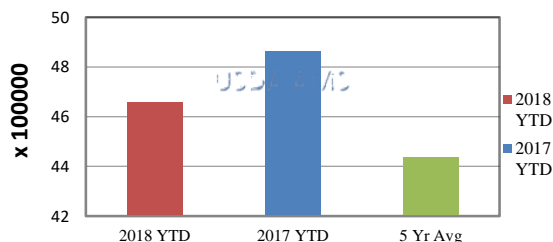


NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

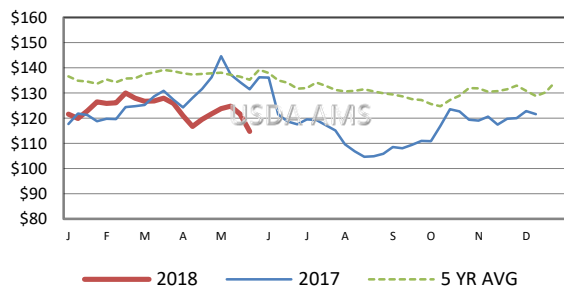
(Receipts vary depending on the number of auctions reported)



YEAR TO DATE



5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



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