



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, May 17, 2018

Vol. 21, No. 20

Carlot Veal Carcass Report

Northeast and North Central Basis - 05/10/2018-05/16/2018

Compared to last week: The special fed veal carcass market was mostly steady on comparable sales of non-packer owned calves and on packer owned calves on light to moderate demand and light to moderate offerings. Harvest numbers were 12.9 percent lower compared to last week's total. Dressed weights were down 20.4 pounds in the Northeast, down 8.6 pounds in the North Central, with the total NE & NC being down 14.7 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

	NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	1738	295.00- 311.00	307.85	-0.96	
PACKER OWNED					
Hide-Off, 255-315 Lbs.	2082	300.00- 315.00	304.84	1.55	

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for October.

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** Packer Owned = Ownership, harvesting and processing controlled by same party.

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis for Tue, May 01, 2018
FOB Major Production Points

For the month of April: Special fed veal cut prices

Item:	Wt.	Range	Range
Carcass, hide off	200-275	lbs	390.00- 450.00
Foresaddles	86-147	lbs	325.00- 375.00
Forequarters	43-74	lbs	325.00- 450.00
Necks, bone-in	24-28	lbs	275.00- 300.00
Breast	10-18	lbs	130.00- 175.00
Foreshank	3-5	lbs	300.00- 595.00
Osso Bucco, foreshank	2-8	lbs	695.00- 895.00
Shoulder, full	49-85	lbs	345.00- 400.00
Chuck, square cut	39-68	lbs	220.00- 300.00
Chuck rolls, skinned	5-10	lbs	475.00- 810.00
Chuck, Shoulder Clod	4-9	lbs	525.00- 825.00
Hotel Racks, 8 rib	15-26	lbs	750.00- 825.00
Hotel Racks, 7 rib	14-25	lbs	715.00- 825.00
Hotel Racks, Chop Ready, 7 rib	5-9	lbs	1175.00- 1350.00
Hotel Racks, Chop Ready, 6 rib	4-8	lbs	1200.00- 1350.00
Rack, Ribeye	3-9	lbs	1725.00- 1725.00
Hindsaddles	89-153	lbs	515.00- 585.00
Hindquarters	45-76	lbs	500.00- 585.00
Loins, regular	18-36	lbs	365.00- 445.00
Loins, 4x4, trimmed	18-30	lbs	550.00- 675.00
Strip Loins, bnls, 0x0	1-up	lbs	1325.00- 1550.00
Loin, Short Tenderloin	0.5-up	lbs	1125.00- 1295.00
Legs, double	68-117	lbs	515.00- 580.00
Legs, single	34-59	lbs	500.00- 600.00
Legs, slices, retail			750.00- 995.00
Legs, TBS 4-piece	27-47	lbs	950.00- 1025.00
Legs, TBS 3-piece	24-39	lbs	950.00- 1025.00
Legs, BHS heel-out	27-42	lbs	590.00- 705.00
Legs, Sknd, butt tenderloin	0.5-up	lbs	1050.00- 1295.00
Top Rnd, Sknd, cap-off	10-15	lbs	1200.00- 1475.00
Hindshank	5-8	lbs	525.00- 675.00
Osso Bucco, Hindshank	2-8	lbs	750.00- 950.00
Stew Meat, regular			400.00- 600.00
Bnls Veal Trimmings 75-80% Lean			175.00- 260.00
Bnls Veal Trimmings 80-90% Lean			195.00- 325.00
Hvy Nature Green Hides (per piece)			45.00- 48.00

North Central: OH, IN, IL, MI, & WI, Northeast: = MA, MD, PA, NY, NJ, DE, CT, & VT

"Special-Fed (Nature, Milk-Fed) Veal Slaughter as Reported by Slaughter Plants in the Northeast and North Central Area."

Special Fed Veal Slaughter for:	LY	YTD	YTD
W/E:	05/12/18	05/05/18	05/13/17
Northeast	1,829	2,240	2,202
North Central	1,487	1,567	1,739
Total NE & NC	3,316	3,807	3,941

Special Fed Percentage of Total Calf Kill W/E 05/05/18 ... 37.57
Actual Calf Slaughter reported by NASS W/E 05/05/2018 ... 10,134
Estimated Calves Slaughter W/E 05/12/2018 ... 10,000

Special Fed Veal Dressed Weights	LY
W/E:	05/12/18
Northeast	263.4
North Central	285.3
Total NE & NC	273.2

Meat Production and Actual Live weight and Dressed Weight

Production	Species and Class	Live weight	Dressed Weight
	Million lbs.	lbs.	lbs.
Beef	519.6 Cattle	1,322	798
Calves and veal	1.4 Calves	243	142
Pork	496.6 Hogs	286	214
Lamb and mutton	2.5 Sheep	140	70
Total meat production	1,020.10		

Total Pounds of Calf and Veal Meat Available

	W/E 05/05/2018	% of Total
Domestic Production	1,400,000	69.86%
Imported	603,896	30.14%
Total	2,003,896	100.00%

Federally Inspected Slaughter Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	652,247	
	Dairy cows	57,457	8.8
Calves	Total	10,134	
Hogs	Total	2,323,748	
Sheep	Total	35,283	

For additional information contact:
USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

Summary of Pennsylvania Livestock Auctions

New Holland Calf Auction Report for Thursday, May 10, 2018

This Week: 318 Last Week: 433 Last Year: 393

Return to Farm Holstein Calves: Compared to last week, Graded Holstein bull calves sold 20.00-30.00 lower. Holstein heifer calves steady to 10.00 lower on another light test. Ag Market News LLC under the USDA-QSA-LMAR program graded 252 head for Thursday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 98-124 lbs 110.00. Number 2 94-128 lbs 100.00-131.00; 80-92 lbs 60.00-80.00. Number 3 100-130 lbs 80.00; 80-98 lbs 50.00-60.00; 78 lbs 35.00. Utility 90-130 lbs 40.00- 60.00; 60-88 lbs 25.00-30.00.

New Holland Livestock Auction Report for Monday, May 14, 2018

Calves Monday: 540 Week Ago: 439 Year Ago: 350

Return to Farm Holstein Calves: Holstein bull calves sold 20.00-30.00 lower. Demand moderate. All calves sold by the cwt on actual weights.

Holstein Bull Calves: Number 1 80-125 lbs 100.00-135.00. Number 2 80-135 lbs 80.00-105.00. Number 3 75-125 lbs 55.00-85.00. Utility 60-100 lbs 15.00-65.00.

Vintage Calf Auction Report for Tuesday, May 15, 2018

Calves Monday: 475 Week Ago: 445 Year Ago: 483

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold 40.00-50.00 lower. Holstein heifer calves sold 10.00- 20.00 higher. Ag Market News LLC under the USDA-QSA-LMAR program graded 358 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 122 lbs 87.00; 95-113 lbs 97.00-110.00. Number 2 84-116 lbs 82.00-99.00. Number 3 83-111 lbs 65.00-70.00; 73 lbs 45.00. Utility 73-103 lbs 25.00-45.00.
SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

Canadian Federally Inspected Slaughter

	CW	LW	LY	YTD	YTD	% Change
	05/05/18	04/28/18	05/06/17	2018	2017	
Calves:	3,990	3,871	4,032	67,095	69,982	-4.1%
Males:	3,744	3,635	3,783	62,983	65,691	
Females:	246	236	249	4,112	4,291	

Canadian Monthly Grain Fed Veal Report

	2018		2017		Hd count	% Change
W/E	No of Head	Avg Price	No of Head	Avg Price		
05/12/18	1,208	209.44	1,518	228.80		-20.42%
YTD	24,812	237.15	28,534	215.60		-13.04%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

	This Week	2018 YTD	Last Week	Last Year	2017 YTD
Queensland	208	2,782	193	434	4,634
New South Wales	1,074	22,415	1,499	1,530	25,395
Victoria	6,539	42,590	3,970	3,907	39,165
South Australia	14	339	21	44	382
Tasmania	203	9,735	379	237	6,806
Total	8,038	77,861	6,062	6,152	76,382

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

COUNTRY	BNLS	EDIBLE	OTHER	PRIMALS &	WEEKLY	YTD
OF ORIGIN	TRIM CARC	CUTS	OFFAL	INTERACT	SUBPRIMALS	TOTAL
Australia	--	--	--	--	--	188
Canada	--	104	1	13	45	29
France	--	--	--	--	--	13
Mexico	--	--	--	--	--	1
Netherlands	--	--	--	3	6	73
New Zealand	--	--	--	--	--	82
Uruguay	--	--	--	--	--	585
Total	--	104	1	16	51	103

FEED INGREDIENTS

	Madison, WI	May 17,	2018 (REPORT 20)
COMPARED TO LAST WEEK: (Simple Avg. Change)			
DRY BUTTERMILK- CENTRAL AND EAST			0.0050 higher
F.O.B. CENTRAL/ EAST:	0.7100	- 0.8000	
DRY WHEY- CENTRAL			0.0125 higher
F.O.B. CENTRAL:	0.2250	- 0.3500	
MOSTLY:	0.2525	- 0.3100	0.0238 higher
ANIMAL FEED MILK REPLACER			0.0125 lower
F.O.B. Central:	0.1500	- 0.2200	
DRY WHEY- NORTHEAST			0.0075 higher
F.O.B. NORTH EAST:	0.2500	- 0.3500	
NONFAT DRY MILK- CENT & EAST			0.0225 higher
Includes EXTRA GRADE & GRADE A			0.0188 higher
LOW/MEDIUM HEAT	0.7550	- 0.8800	0.0463 higher
MOSTLY:	0.7825	- 0.8600	
HIGH HEAT:	0.9100	- 1.0500	
WHEY PROTEIN CONCENTRATE			unchanged
EDIBLE 34% PROTEIN:	0.6800	- 0.9400	0.0200 higher
MOSTLY:	0.7200	- 0.8000	

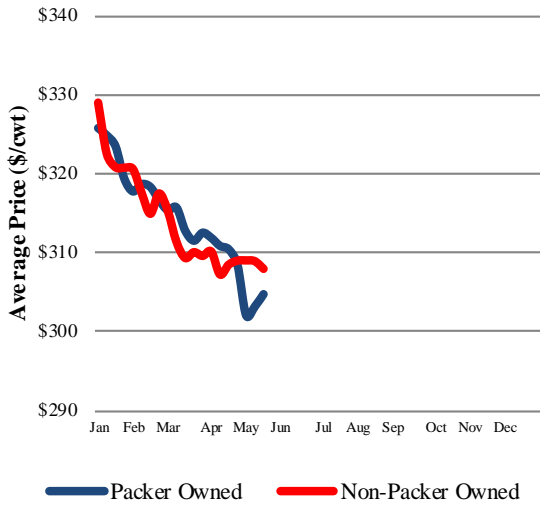
Fat Products Des Moines, IA W/E May 12, 2018

CAF CHICAGO EDIBLE TALLOW - Railcar	29.00	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	N/Q	Simple Average
Coconut Oil Crude (Source: USDA FAS)	1135.00	Apr Rotterdam (US\$/MT)

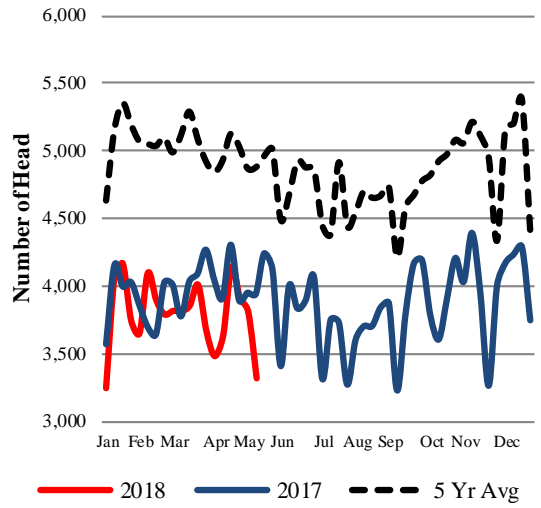
March 2018 Dairy Product Highlights

Dry milk products (comparisons in percentage with March 2017)
Nonfat dry milk, human - 180 million pounds, up 12.0 percent.
Skim milk powder - 41.0 million pounds, down 22.2 percent.
Whey products (comparisons in percentage with March 2017)
Dry whey, total - 88.0 million pounds, up 1.5 percent.
Lactose, human and animal - 98.9 million pounds, up 3.7 percent.
Whey protein concentrate, total - 43.6 million pounds, up 2.9 percent.

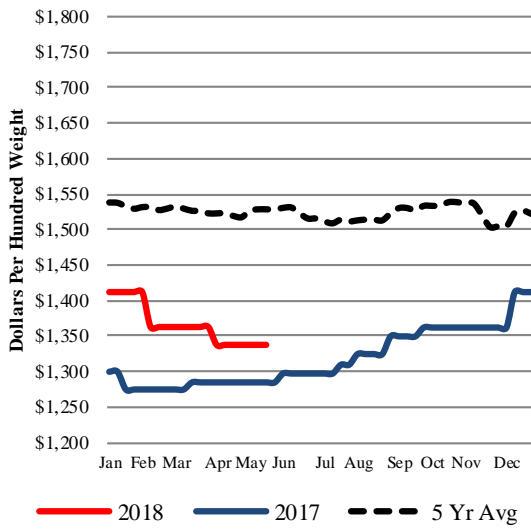
Non-Packer Owned & Packer Owned 2018



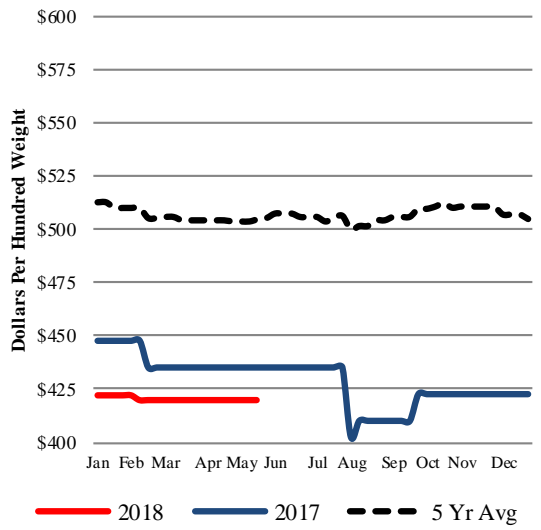
Weekly Veal Slaughter



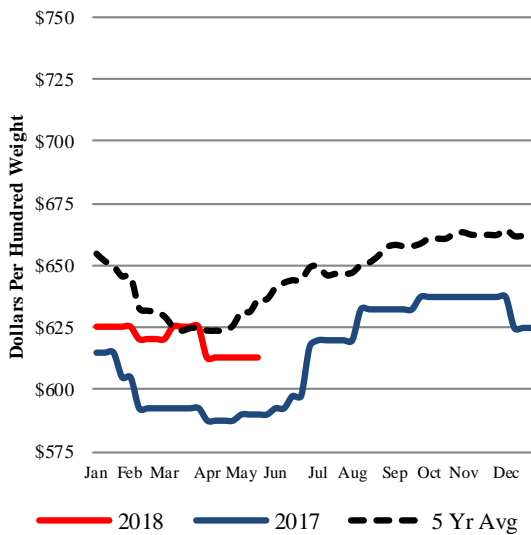
Top Round-Cap Off (\$/cwt)



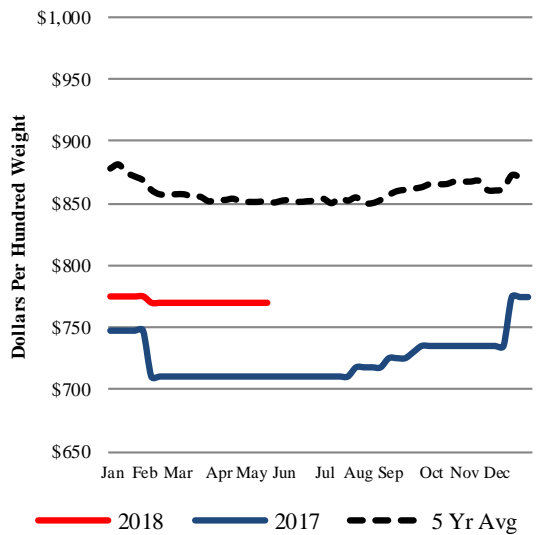
Carcass-Hide Off (\$/cwt)



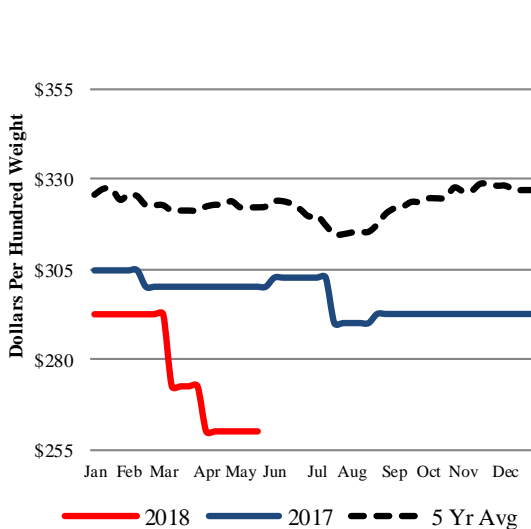
4X4 Loin, Trimmed (\$/cwt)



Hotel Rack-7 Rib (\$/cwt)



Square Cut Shoulder (\$/cwt)



Single Legs (\$/cwt)

