

WEEKLY NATIONAL CARLOT MEAT REPORT

USDA, AMS
Livestock, Poultry & Seed Division
Livestock, Poultry & Grain Market News
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WEEK ENDED: April 14, 2018

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WEEKLY ESTIMATED LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

		CATTLE	CALVES	HOGS	SHEEP
MONDAY	4/9 (Est)	118,000	2,000	450,000	7,000
TUESDAY	4/10 (Est)	119,000	2,000	451,000	9,000
WEDNESDAY	4/11 (Est)	119,000	2,000	466,000	7,000
THURSDAY	4/12 (Est)	119,000	2,000	465,000	8,000
FRIDAY	4/13 (Est)	116,000	2,000	462,000	6,000
SATURDAY	4/14 (Est)	14,000		91,000	1,000
TOTAL FOR THE WEEK :		605,000	10,000	2,385,000	38,000
CHANGE FROM PREV WK:		-10,000		50,000	2,000

(Includes all current revisions)

REPORT PROCEDURAL GUIDELINES

> This report contains information current at the time of release.
 > BPN#'s represent Defense Personnel Support Center's base price number for purchases.
 > IMPS# represents Institutional Meat Purchasing Specs. items.

NATIONAL WEEKLY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales
 Based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

BPN#	WEEKLY COMPOSITE PRIMAL VALUES					CHOICE	SELECT
						600-900	600-900
	Primal Rib					350.30	302.10
	Primal Chuck					172.07	167.98
	Primal Round					165.30	164.25
	Primal Loin					283.22	261.52
	Primal Brisket					182.16	168.95
	Primal Short Plate					170.72	170.72
	Primal Flank					125.22	125.29
WEEKLY CUTOUT VALUE SUMMARY							
	Date	Choice	Select	Trim	Grinds	Total	
	04/13	63	22	7	15		CHOICE 212.61 SELECT 199.91
	04/12	64	51	8	13		212.48 200.67
	04/11	68	34	9	25		213.07 200.61
	04/10	77	59	9	19		213.51 201.33
	04/09	30	32	0	16		215.04 203.14
U78	WEEKLY AVERAGE					213.34	201.13
	CHANGE FROM PRIOR WEEK					(4.07)	(6.45)

CHOICE/SELECT SPREAD: 12.21

TOTAL LOAD COUNT (Cuts, Trimmings, Grinds): 622

NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period, including sales since last report.

CURRENT VOLUME - (one load equals 40,000 pounds)

Choice Cuts	301.52	loads	12,060,888	pounds
Select Cuts	199.65	loads	7,985,904	pounds
Trimmings	33.22	loads	1,328,854	pounds
Ground Beef	87.45	loads	3,497,810	pounds

IMPS/FL	Choice Cuts, Fat Limitations 1-6 Sub-Primal		# of Trades	(IM) = Individual Muscle			Weighted Average
				Total Pounds	Price Range		
U1	109E	1 Rib, ribeye, lip-on, bn-in	102	395,737	635.00	742.00	662.74
U2	112A	3 Rib, ribeye, bnls, light	54	180,755	728.23	832.15	755.41
U16	112A	3 Rib, ribeye, bnls, heavy	168	291,860	715.00	848.80	751.60
	113C	1 Chuck, semi-bnls, neck/off	22	250,755	202.60	231.00	205.72
U3	114	1 Chuck, shoulder clod	38	161,401	195.00	222.50	200.15
U81	114A	3 Chuck, shoulder clod, trmd	100	232,847	200.00	238.00	215.80
U18	114D	3 Chuck, clod, top blade	17	36,254	350.26	404.00	371.87
U19	114E	3 Chuck, clod, arm roast	40	248,350	215.00	245.00	218.29
U20	114F	5 Chuck, clod tender (IM)	33	45,588	548.04	633.00	596.44
U80	116A	3 Chuck, roll, 1xl, neck/off	176	580,378	268.00	320.00	285.25
U36	116B	1 Chuck, chuck tender (IM)	113	543,283	198.00	227.25	204.16
U5		3 Chuck roll, retail ready	20	133,606	299.49	336.38	308.54
	116G	4 Chuck, flap (IM)	59	55,910	540.00	577.30	550.63
U7	120	1 Brisket, deckle-off, bnls	175	552,617	243.96	295.01	262.40
U82	120A	3 Brisket, point/off, bnls	28	46,719	459.94	514.55	477.83
U9	123A	3 Short Plate, short rib	82	123,506	463.00	570.00	535.01
	130	4 Chuck, short rib	116	186,334	324.94	400.00	358.53
	160	1 Round, bone-in	18	12,374	190.00	216.00	200.76
	161	1 Round, boneless	19	19,504	202.25	226.00	213.74
U11	167A	4 Round, knuckle, peeled	228	677,958	211.70	250.75	222.49
U13	168	1 Round, top inside round	75	116,830	203.50	225.00	211.92
U84	168	3 Round, top inside round	113	391,094	205.00	232.25	216.85
U90	169	5 Round, top inside, denuded	51	143,402	233.00	275.00	250.47
	169A	5 Round, top inside, cap off	31	207,071	265.00	316.50	288.70
		3 Round, top inside, side off	5	40,982	234.00	242.25	240.51
U14	170	1 Round, bottom gooseneck	20	56,015	182.00	206.00	187.74
U31	171B	3 Round, outside round	172	1,017,757	193.00	224.75	197.61
U15	171C	3 Round, eye of round (IM)	222	755,200	210.00	246.50	218.56
U88	174	3 Loin, short loin, 0x1	61	289,254	463.00	591.50	529.33
	175	3 Loin, strip loin, 1xl	40	588,412	497.53	562.69	531.01
U32		1 Loin, strip loin bnls. 1xl	8	6,696	583.00	596.00	587.25
U87	180	3 Loin, strip, bnls, 0x1	155	485,322	615.00	670.25	638.22
U22	184	1 Loin, top butt, bnls, heavy	21	23,273	312.64	347.00	326.20
U89	184	3 Loin, top butt, boneless	146	365,336	310.00	357.25	330.19
	184B	3 Loin, top butt, CC (IM)	15	85,590	410.00	495.00	443.05
U29	185A	4 Loin, bottom sirloin, flap	95	465,281	532.00	639.25	551.30
U34	185B	1 Loin, ball-tip, bnls, heavy	77	433,618	210.00	325.00	257.62
U27	185C	1 Loin, sirloin, tri-tip (IM)	31	91,173	258.94	326.00	281.77
	185D	4 Loin, tri-tip, pld (IM)	34	47,904	379.76	449.00	408.29
U28	189A	4 Loin, tndrloin, trmd, heavy	198	974,794	825.00	1026.50	870.22
U86	191A	4 Loin, butt tender, trimmed	15	25,351	773.00	917.55	830.26
U21	193	4 Flank, flank steak (IM)	69	166,373	476.11	572.00	513.61

BPN#	Select Cuts, Fat Limitations 1-6			# of Trades	Total Pounds	Price Range		Weighted Average
	IMPS/FL	Sub-Primal						
U1	109E	1	Rib, ribeye, lip-on, bn-in	38	564,349	520.00	640.28	539.37
U2	112A	3	Rib, ribeye, bnls, light	49	504,026	592.98	732.58	606.70
U16	112A	3	Rib, ribeye, bnls, heavy	67	125,100	621.42	753.75	643.69
	113C	1	Chuck, semi-bnls, neck/off	23	321,881	200.71	235.00	206.01
U3	114	1	Chuck, shoulder clod	27	216,796	191.33	214.50	197.17
U81	114A	3	Chuck, shoulder clod, trmd	26	80,408	204.28	225.00	213.90
U18	114D	3	Chuck, clod, top blade					
U19	114E	3	Chuck, clod, arm roast	0	0			
U20	114F	5	Chuck, clod tender (IM)	15	33,253	539.89	620.00	549.59
U80	116A	3	Chuck, roll, lxl, neck/off	118	1,200,593	254.76	305.00	261.77
U36	116B	1	Chuck, chuck tender (IM)	32	84,223	198.92	219.39	204.45
U5		3	Chuck roll, retail ready					
	116G	4	Chuck, flap (IM)	21	32,838	525.00	558.25	535.17
U7	120	1	Brisket, deckle-off, bnls	48	749,557	230.00	294.55	236.53
U82	120A	3	Brisket, point/off, bnls					
U9	123A	3	Short Plate, short rib	23	49,428	440.00	541.75	474.74
	130	4	Chuck, short rib	24	50,437	311.00	400.00	332.06
	160	1	Round, bone-in					
U11	161	1	Round, boneless					
U12	167A	4	Round, knuckle, peeled	63	273,559	209.00	255.00	222.99
U13	168	1	Round, top inside round	24	146,120	193.27	220.00	204.39
U84	168	3	Round, top inside round	57	312,653	197.75	228.75	213.17
U90	169	5	Round, top inside, denuded	21	77,721	233.00	270.00	239.20
	169A	5	Round, top inside, cap off	13	22,987	292.00	301.00	297.68
		3	Round, top inside, side off	0	0			
U14	170	1	Round, bottom gooseneck	22	278,859	180.00	197.16	186.45
U31	171B	3	Round, outside round	57	191,685	195.00	213.00	198.78
U15	171C	3	Round, eye of round (IM)	56	153,933	209.51	236.00	217.94
U88	174	3	Loin, short loin, 0x1	55	318,375	438.91	549.42	466.56
	175	3	Loin, strip loin, lxl	12	78,834	405.92	479.24	421.93
U32		1	Loin, strip loin bnls, lxl	5	4,113	455.00	483.68	461.97
U87	180	3	Loin, strip, bnls, 0x1	63	125,290	470.09	545.00	496.45
U22	184	1	Loin, top butt, bnls, heavy	20	29,331	305.00	335.00	316.60
U89	184	3	Loin, top butt, boneless	59	315,813	312.00	360.00	322.81
	184B	3	Loin, top butt, CC (IM)	3	53,097	403.00	481.75	403.35
U29	185A	4	Loin, bottom sirloin, flap	22	88,222	486.00	621.50	543.62
U34	185B	1	Loin, ball-tip, bnls, heavy	27	60,413	217.00	280.00	235.85
U27	185C	1	Loin, sirloin, tri-tip (IM)	35	376,853	216.14	280.75	227.35
	185D	4	Loin, tri-tip, pld (IM)	10	51,228	295.90	401.50	300.98
U28	189A	4	Loin, tndrloin, trmd, heavy	43	160,386	849.00	992.00	866.73
U86	191A	4	Loin, butt tender, trimmed	28	30,625	845.45	940.28	873.88
U21	193	4	Flank, flank steak (IM)	23	62,290	508.00	555.00	523.98

CHOICE, SELECT & UNGRADED CUTS Fat Limitations 1-6 (IM) = Individual Muscle

U8	124	4	Rib, Back Ribs, Frozen	13	50,284	100.00	175.00	124.56
	121D	4	Plate, Inside Skirt (IM)	82	462,733	418.37	478.65	437.26
	121C	4	Plate, Outside Skirt (IM)	66	59,105	705.50	821.00	750.80
	121E	6	Outside Skirt, pld (IM)	24	22,412	922.94	1095.00	1001.75
U35			Cap, Wedge Meat & (IM) Lean	109	287,890	250.00	283.63	264.97
			Pectoral Meat	90	324,400	251.65	305.00	262.21

GB - STEER/HEIFER SOURCE - 10 Pound Chub Basis - Coarse and Fine Grind

U25			Ground Beef 73%	81	788,540	140.00	170.00	151.58
			Ground Beef 75%	16	206,684	150.00	184.00	159.84
U26			Ground Beef 81%	165	784,499	162.00	201.00	180.20
			Ground Beef 85%					
			Ground Beef 90%					
U23			Ground Beef 93%	33	151,982	275.26	317.32	303.21
U30			Ground Beef Chuck 80%	45	294,523	169.00	210.75	188.83
U33			Ground Beef Round 85%	18	44,259	245.50	275.00	261.68
U37			Ground Beef Sirloin 90%	9	14,393	301.94	311.00	308.49

BLENDED GB - STEER/HEIFER/COW SOURCE - 10 Pound Chub Basis - Coarse & Fine Grind

			Blended Ground Beef 73%					
			Blended Ground Beef 75%					
			Blended Ground Beef 81%	56	452,424	182.23	207.78	193.70
			Blended Ground Beef 85%					
			Blended Ground Beef 90%					
			Blended Ground Beef 93%	16	50,174	277.00	315.76	307.00
			Blended Ground Beef Chuck 80%	9	28,747	184.23	205.00	191.26
			Blended Ground Beef Round 85%	6	18,960	256.11	275.00	260.94
			Blended Ground Beef Sirloin 90%					

BEEF TRIMMINGS - STEER/HEIFER SOURCE - Fresh Combos & Frozen Boxed

			Fresh 50% lean trimmings	55	1,328,854	85.00	117.94	91.83
			Frozen 50% lean trimmings	0	0			

FAT LIMITATIONS (FL) DESCRIPTION

Maximum Average Fat Thickness	Maximum Fat at any point
1. 3/4" (19mm)	1.0"
2. 1/4" (6mm)	1/2"
3. 1/8" (3mm)	1/4"
4. Practically free (75% surface lean exposed)	1/8"
5. Peeled/Denuded	1/8"
6. Peeled/Denuded, surface membrane removed	1/8"

Items that have no entries indicate there were trades but not reportable because they did not meet the weekly 3/70/20 guideline.

NATIONAL/REGIONAL WEEKLY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS - Negotiated Sales

FOB Plant basis negotiated sales for delivery within 0-21 day period, including sales since last report, U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

CURRENT VOLUME - (one load equals 40,000 pounds)

Table showing current volume for Central, National, East Coast, and West Coast regions with columns for loads and pounds.

FOB Plant - Central

Table with columns: BPA#, # of Trades, Total Pounds, Price Range, Weighted Average.

Chemical Lean

Table listing chemical lean products (Fresh/Frozen, 90%/85%/81%/75%/73%) with trade counts and pricing.

Bull Product

Table for Bull Product (Fresh/Frozen 94-96%) with pricing.

FOB Plant - National

Table with columns: # of Trades, Total Pounds, Price Range, Weighted Average.

Chemical Lean

Table listing chemical lean products for National region with trade counts and pricing.

Bull Product

Table for Bull Product (Fresh/Frozen 94-96%) with pricing.

FOB Plant - East Coast

Table with columns: # of Trades, Total Pounds, Price Range, Weighted Average.

Chemical Lean

Table listing chemical lean products for East Coast region with trade counts and pricing.

Bull Product

Table for Bull Product (Fresh/Frozen 94-96%) with pricing.

FOB Plant - West Coast

Table with columns: # of Trades, Total Pounds, Price Range, Weighted Average.

Chemical Lean

Table listing chemical lean products for West Coast region with trade counts and pricing.

Bull Product

Table for Bull Product (Fresh/Frozen 94-96%) with pricing.

Regional Breakdown:

Central - AR, CO, IA, IL, IN, KS, KY, LA, MI, MO, MN, MT, ND, NE, NM, OH, OK, SD, TN, TX, WI.
National - all states
East Coast - AL, CT, DC, DE, FL, GA, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, VA, VT, WV.
West Coast - AK, AZ, CA, HI, ID, NV, OR, UT, WA, WY.

NATIONAL WEEKLY CUTTER COW CUTOFF AND BOXED COW BEEF CUTS

USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE - Negotiated Sales

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up

Table showing Current Cutout Value: \$173.53 and Change from prior day: \$1.04.

Table listing item details (90% lean, 100% lean inside round, etc.) with Price and Value columns.

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES - Negotiated Sales

CURRENT VOLUME - (one load equals 40,000 pounds)

Table showing volume for Boner/Breaker Cuts, Cutter/Canner Cuts, and 100% Lean Items.

Table with columns: IMPS, Sub-Primal, # of Trades, Total Pounds, Weighted Average, Change from Prior Week.

BONER/BREAKER

Table listing Boner/Breaker items (112 Rib, ribeye roll, 6-8 lbs., etc.) with pricing.

CUTTER/CANNER

Table listing Cutter/Canner items (112 Rib, ribeye roll, 4-6 lbs., etc.) with pricing.

100% LEAN

Table listing 100% Lean items (Inside round - Combo, Outside round, etc.) with pricing.

BONER/BREAKER & CUTTER/CANNER

Table listing Boner/Breaker & Cutter/Canner items (116B Chuck, chuck tender, etc.) with pricing.

FROZEN BONER/BREAKER

Table listing Frozen Boner/Breaker items (112 Rib, ribeye roll, 6-8 lbs., etc.) with pricing.

FROZEN CUTTER/CANNER

Table listing Frozen Cutter/Canner items (112 Rib, ribeye roll, 4-6 lbs., etc.) with pricing.

WEEKLY AVERAGE CARCASS PRICE EQUIVALENT INDEX VALUE (CI)

Table showing Index Values and Change for 600-900# and 1000-1400# categories.

Index Reflects the Equivalent of 103,267 head of cattle.

Table showing Carcass Equivalent Values for SUPPLY (live) and DEMAND (box).

Weekly Equivalent Values for Outlying Beef Carcass Types

Table showing weekly equivalent values for carcass weights (400-500#, 500-600#, etc.) with Qlty/Yld.

FOB CENTRAL U.S. BY-PRODUCT DROP VALUE (STEER)

The estimated hide and offal value from a typical slaughter steer for the week averaged 9.76 per cwt down -0.22 from last week and down -2.13 from last year.

NATIONAL WEEKLY PORK REPORT FOB Plant - Negotiated Sales

USDA ESTIMATED PORK CARCASS CUTOUP

Based on negotiated prices and volume of pork cuts delivered within 0-14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Calculations for a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

Table with 8 columns: Weekly Average Loads, Carcass, Loin, Butt, Pic, Rib, Ham, Belly. Row 1: 4/13/2018 values. Row 2: Change values.

Total Load Count (Cuts, Trimmings, Processed): 1,637.66

Negotiated Weekly Pork Cuts - Negotiated Sales FOB Plant

Current Volume - (one load equals 40,000)

Summary table of negotiated weekly pork cuts. Columns: Item, Loads, Pounds.

Table header with columns: Loin, Kilopounds, Price Range, Wtd Avg

Table listing Loin cuts (U40) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Table listing Loin cuts (U55) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Table listing Loin cuts (U60) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Table listing Loin cuts (U41) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Table listing Loin cuts (U64) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Butt

Table listing Butt cuts (U42) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Picnic

Table listing Picnic cuts (U50) with columns: Description, Kilopounds, Price Range, Wtd Avg.

Table header with columns: Sparerib, Rounds, Price Range, Wtd Avg

Sparerib

Table listing Sparerib cuts (U44, U45, U67) with columns: Description, Rounds, Price Range, Wtd Avg.

Ham

Table listing Ham cuts (U46, U62) with columns: Description, Rounds, Price Range, Wtd Avg.

Belly

Table listing Belly cuts (U48, U49) with columns: Description, Rounds, Price Range, Wtd Avg.

WEEKLY USDA BY-PRODUCT DROP VALUE (HOG) - FOB CENTRAL U.S.
 The offal value from a typical slaughter hog (1) for the week was estimated at 3.61 per cwt live, down -0.02 when compared to the previous week's value. Dressed equivalent basis (74% dress): 4.88
 (1) Typical slaughter hog weighs 270 pounds.

BY-PRODUCT PRICE REPORT - Carlot Basis - Dollars/Cwt

BPN#	C#	PORK VARIETY MEATS - Frozen	Lds	Wtd	Chng	Simple
U59		CHEEK MEAT trimmed				77.00
U52		CHITTERLINGS, 10 lb. pail				
		EARS, Pet Treat, 3-4/lb				
		EARS, edible, export				
		HEARTS, slashed, domestic	1.0	33.00	3.75	31.20
		single slashed, export				
		multi slashed, export				
U53	C29	whole, export				
	C28	KIDNEYS, small box, export				
		LIVERS, large box, domestic				
		SALIVARY GLANDS,				
		SNOUTS, partial lean	1.0	40.00		40.00
		partial lean w/mask	5.0	85.00	-8.00	89.80
		STOMACHS, scalded, small box				
		scalded, small box, export				
		TONGUES,				
		green, bnls, small box				
		green, bnls, tip-on exp				
		scalded & scraped				

UTERI
 ----- PORK SKINS FRESH IN COMBO - MPR FOB PLANT POINT -----
QUARTERLY CONTRACTS: November 6, 2017

Items	Avg Price
Skins - Domestic	
Loin Skins, combo	36.75
Butt Skins, thick, combo	32.75
Butt Skins, thin, combo	30.06
Picnic Skins, combo	23.75
Ham Skins, combo	30.97
Belly Skins, combo	35.25
Jowl Skins, combo	20.46
Mixed Skins, combo	31.22

TALLOW & PROTEIN
 FOB CENTRAL US UNLESS OTHERWISE STATED

Items	Lds	Wtd	Chng	Simple
INEDBL, TALW/GRSE FOB CENTRAL				
Choice white grse (truck)	13.0	19.27	0.52	19.30
Yellow grease (truck)				
Yellow grease ECB				
EDBLE LARD, FOB PLANT (truck)				
Loose lard, PS and/or CP				30.00
INEDBL, TALW/GRSE CAF CHICAGO				
Packer bleachable <.15%	7.0	24.50		24.50
Renderer bleachable <.15%	4.0	25.50		25.50
Choice white grease				
INEDBL TALLOW/GRSE, CAF GULF				
Packer bleachable tallow				
Renderer bleachable tallow				
Choice white grease				
Yellow Grease				
EDBLE TALW & LARD-CAF CHICAGO				
Edible tallow				
Loose lard, PS and/or CP				
EDBLE TALLOW, CAF GULF				
Edible tallow				

PROTEIN FEED SUPPLEMENTS

MEAT & BONEMEAL, 50% pro/ton				
Ruminant Central, Domestic	10.0	310.00	-10.00	316.00
Ruminant Panhandle, Domestic	7.0	280.00	1.11	279.00
PORK Meat/Bmeal, 50% pro/ton				
Central	39.0	269.74	14.74	263.00
ECB				290.00
DRT (lo)/unit pro				
DRT (lo)/unit pro, pnhdl				
DRT (hi)/unit pro				
BLOOD MEAL, 85% pro/ton				
Central				
Panhandle				
CAF California				
PORK BLOOD MEAL, 85% pro/ton	7.0	761.43	45.43	749.00
Central				
ECB				

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR Thu, Apr 12, 2018
 This report includes Volume, Weighted Average Carcass Weight, & Base Cost
Base Cost (Packer Buying Programs)

Date	Head Count	Carc Weight	Avg. Backfat (In.):	Percent Lean:		
				1.00-1.09	0.80-0.99	0.65-0.79
				49-50%	51-52%	53-54%
04/12/18	87,192	215.72		48.26	50.13	51.95
04/11/18	83,290	214.46		48.44	50.27	52.05
04/10/18	88,167	214.55		48.03	49.90	51.73
04/09/18	84,909	213.70		49.00	50.83	52.58
04/06/18	110,914	216.06		49.29	51.16	52.95
04/05/18	89,117	215.45		50.01	51.85	53.63

WEEKLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST
 For Week Ended:

04/06/18	450,006	215.31	50.45	52.32	54.13
03/16/18	456,518	215.89	61.18	63.08	64.92
04/14/17	467,061	214.48	58.51	60.40	62.22

MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST
 For: March 2018

1,934,251	216.19	59.53	61.44	63.28
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The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loin eye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, IM_HG201.txt.

MAJOR PACKER HIDES, CURED & FLESHED, FOB Central U.S. (Note: Weekly averages reflect average of all weight breaks for each hide type) Items Lds Wtd Avg Change

NATIONAL WEEKLY DIRECT SLAUGHTER CATTLE-PREMIUMS AND DISCOUNTS For the Week of: 04/16/2018

Value Adjustments Range Simple Avg. Change Quality: Prime 0.00 - 30.00 12.23 (0.14) Choice 0.00 - 0.00 0.00 0.00

USDA NATIONAL STEER & HEIFER ESTIMATED GRADING PERCENT REPORT For Week Ending: 04/06/2018 National, Regional, and State Breakdown of Official USDA Quality Grades.

Table showing grading percentages for Prime, Choice, Select, and Other across National, Region 1-5, Region 6, Region 7-8, and Region 9-10.

Table showing grading percentages for Nebraska, Kansas, and Texas for Prime, Choice, Select, and Other categories.

National USDA Certified Beef Program Information Percentage of the Choice Grade USDA Certified in the Upper 2/3rd: 33.01% Percentage of cattle offered under Schedule GLA identified: 65.05%

USDA IMPORT MEAT TRADE (East and West Coasts) Australian and New Zealand - FOB and Fls (%'s INDICATE CHEMICAL LEAN) EAST COAST WEST COAST

Table with columns: BULL MEAT, COW MEAT, CFM Fores, Shank Meat, Chuck Meat, Beef Trim, 100% Top Inside Rounds, 100% Flats & Eyes, 100% S.P.B. and their respective prices and changes.

MONTHLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE Northeast and North Central Basis - FOB Major Production Points

Table with columns: BEP #, Items, Weight, Wtd Avg, Change. Lists various veal cuts and their prices.

Based on individual packer's quality, cutability, and weight buying programs. Values reflect adjustments to base prices, dollars per cwt., on a carcass basis.

FOB CENTRAL U.S. BY-PRODUCT DROP VALUE (COW) The estimated hide and offal value from a typical slaughter cow for the week was 8.61 per cwt down -0.15 when compared to last week.

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT For Week Ended 4/13/2018 Frozen CARLOT/L.C.L. Basis Lds Price Range Wtd Avg

BY-PRODUCT PRICE REPORT - Carlot Basis - Dollars/Cwt WEEKLY Averages BEEF VARIETY MEATS - FROZEN Lds Wtd Chng Simple

BEEF PET FOODS - SEMI ANNUAL CONTRACT PRICES - FOB SUPPLY POINT FRESH BOXED FROZEN