



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, April 13, 2018

Vol. 65 No. 15

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms from 2018 production is steady for current deliveries and steady to firm for deferred. Demand light to moderate. Processor offerings of 2018 frozen Grade A 8-16 lb. hens and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis from 2018 production for 8-16 lb. hens are 75.00-84.00 cents FOB and 16-24 lb. toms 75.00-84.00 cents FOB for current deliveries. No 2018 production trading reported. Trading very slow on 2017 production Grade A basted equivalent 16-24 lb. toms at 64 cents FOB for current deliveries.

The market on white meat items is steady to firm with prices trending higher on fresh tom breast meat for current deliveries some fresh tom breast meat reported at higher levels for June-August shipments. The market on white trims is steady with a steady to firm undertone. Demand on white meat items is moderate to good with fresh tom breast meat the most active. Demand on white trims moderate to good with some seeing increased demand on wing meat with skin. Offerings light to moderate. The market on 4-8 lb. breasts is steady with a sometimes weak undertone. The institutional sized breasts market is steady. Demand light to instances moderate. Offerings light to moderate. The market on frozen tom bulk parts is generally steady with necks weakest. Demand light to moderate with fresh tom drums the most active. Offerings light to moderate. The market on thigh meat is mostly steady. Demand moderate to good on fresh thigh meat while frozen is light to moderate. Offerings light to moderate. The mechanically separated turkey market is generally steady. Demand moderate to good. Offerings light. Trading slow to moderate.

Export Market Highlights Trading slow. The market is generally steady. Demand and offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	80.50	200	79.50	60	99.00	1
16-24 lb. (Toms)	80.50	200	79.50	380	99.00	

¹ based on offers.

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 07-Apr-2018 (Preliminary)

-Thousand Head-	Pct Chg		Avg Live wt	Old Breeders		Total turkeys	
	Prev wk	Live wt		--Thousand head--	Avg Live wt		
North East	641	26	27.62	(A)	641	27.62	
South Atlantic	455	41	38.99	(A)	455	38.99	
North Central	1,958	3	32.04	(A)	1,959	32.04	
South Central	748	44	17.74	(A)	748	17.74	
West	147	-13	31.59	(A)	147	31.59	
U.S. total	3,949 (B)	16	31.74	1	3,950	31.74	
To-date							
2018*	56,514 (B)			27	56,541		
To-date							
2017*	57,671 (B)			79	57,750		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 26,000; for the current year to date* 314,000; for last year to date* 404,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 07-Apr-2018 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,546	2,377	26	1	3,950
Avg Wt	15.98	42.03	28.58	29.80	31.74
Last week	1,283	2,116	14	3	3,416
Same wk yr ago	1,569	2,491	31	23	4,114
Avg Wt	16.39	40.86	28.54	26.93	31.36
To-date/2018*	22,409	33,791	314	27	56,541
To-date/2017*	23,049	34,218	404	79	57,750
% Change YTD	-3%	-1%	-22%	-66%	-2%

Ready-to-Cook Weight and Dressing Percentage

Current week	19,888	80,424	576	23	100,911
Last week	16,391	72,053	305	79	88,828
Same wk yr ago	20,701	81,935	686	480	103,802
To-date/2018*	296,699	1,149,128	6,667	683	1,453,177
To-date/2017*	314,214	1,159,695	8,887	1,782	1,484,578
% Change YTD	-6%	-1%	-25%	-62%	-2%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

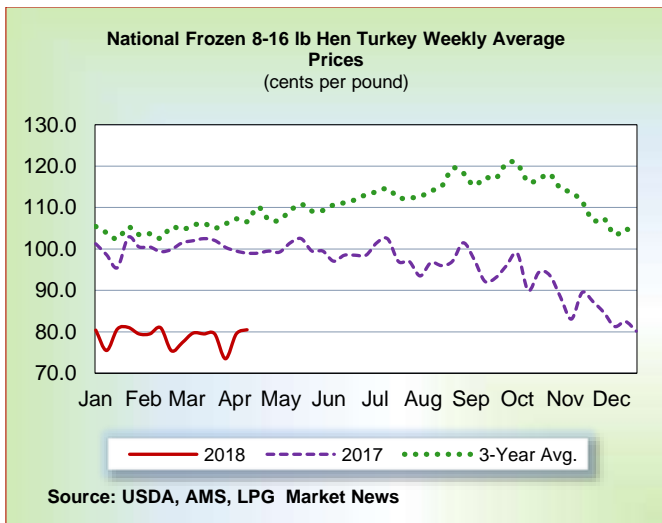
Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

AM	04/09/18	176,970
AM	04/01/18	165,736
CHG		11234
PCT CHG		7%

Cold Storage Holdings Pacific without Denver

04/09/18	04/02/18	04/10/17
Pacific Coast:		
380	299	269
Los Angeles:		
138	150	218



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	99.75	61.0	98.00	20.0	116.16	316.0
16-24 lb. (Toms)	99.50	60.0	97.26	19.0	116.20	249.0
Priced At Time Of Sale:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.0
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.0

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady. Demand and offerings was light to moderate. The market on fresh breast meat, white meats and trims is firm. Demand good. Offerings light to moderate. Thigh meat market is steady. Demand and offerings light to moderate. Market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: fresh wing meat 74 cents, fresh scapula 114 cents, fresh breast trim 89 cents, fresh thigh trim 65 cents, frozen tom breast meat 167 cents TIS, frozen tails 71-73 cents and frozen hearts 75 cents delivered. For export: fresh tom drums 61 cents and frozen scapula 109 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	107.00	2
Breasts, 4-8 lbs. Grade A--Fresh 2/	164.56	18
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	60.41	360
Drumsticks, Tom--Fresh		
Drumsticks, Hen	64.00	4
Wings, Full-Cut, Tom	45.98	334
Wings, Full-Cut, Hen	55.00	19
Wings, V-Type, Tom	67.00	40
Wings, V-Type, Hen		
Necks, Tom	37.13	368
Necks, Hen	40.00	8
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	171.91	530
Thigh Meat	128.00	44
Thigh Meat--Fresh	130.93	328
Breast Trim Meat	83.00	20
Scapula Meat	109.00	40
Wing Meat With Skin	75.00	122
Tenderloins	158.00	10
Destrapped Tenders	155.00	4
Destrapped Tenders--Fresh	156.82	134
Mechanically Separated 4/	35.08	240
Mechanically Separated--Fresh 4/	37.52	716
Export Trading		
Drumsticks, Toms	61.00	120
Wings Full-Cut - Toms	47.00	180
Wings, V-Type, Tom	67.00	60
Tails	71.70	400
Mechanically Separated 4/	37.71	70
Thigh Meat - Frozen	130.00	20

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.