

Daily Spot Cotton Quotations

Volume 100, No. 135

12-Feb-18

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program		
	N.Y. Futures	Staple 34	Staple 35	Today	Season	
	<i>Points</i>	<i>Cents per pound</i>		<i>Bales</i>	<i>Bales</i>	
Southeast	50 Mar-18	76.95	79.20	0	28,354	
North Delta	-100 Mar-18	75.45	77.20	0	34,842	
South Delta	-100 Mar-18	75.45	77.20	0	12,824	
East TX-OK	-270 Mar-18	73.75	75.50	5,848	504,934	
West Texas	-345 Mar-18	73.00	75.00	3,916	768,492	
Desert SW	-475 Mar-18	71.70	75.70	700	13,603	
SJ Valley	-400 Mar-18	72.45	81.35	0	760	
Average	-234 Mar-18	74.11	77.31	Upland Total		
Previous day	-244 Mar-18	74.24	77.44	10,464	1,363,809	
AMERICAN PIMA SPOT PRICE QUOTATIONS						
American Pima	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total		
	147.25	124.75	132.50	0	3,674	

ICE FUTURES US - CONTRACT NO. 2 1/ COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER				7-MARKET BASE QUOTATIONS FOR UPLAND COTTON		Feb 09 - Feb 15 ADJ. WORLD PRICE	
Month	<i>Cents per pound</i>					69.45	
	Today	Previous	Change			CC ADJUSTMENT	
Mar-18	76.45	76.68	↓ -0.23	Season high		0.00	
May-18	77.45	77.63	↓ -0.18			FC ADJUSTMENT	
Jul-18	78.44	78.58	↓ -0.14	1/19/2018	80.30	2016	2017
Oct-18	76.29	76.20	↑ 0.09			0.55	0.70
Dec-18	75.74	75.52	↑ 0.22			LOAN DEFICIENCY PMT.	
Mar-19	75.93	75.83	↑ 0.10			0.00	
May-19	75.78	75.66	↑ 0.12			Pima Competitiveness Payment	
Jul-19	75.66	75.44	↑ 0.22	10/20/2017	65.24	0.00	
Oct-19	73.50	73.28	↑ 0.22				
Dec-19	71.34	71.12	↑ 0.22				

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-45	-45	-85	-235	-430	-180	-180	-280
3	-60	-60	-95	-245	-435	-195	-195	-295
4	-165	-165	-215	-340	-465	NOT TENDERABLE		
5	-280	-280	-310	-420	-625	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	130	130	70	25	-220	55	55	-75
3	105	105	65	20	-240	50	50	-90
4	50	50	25	0	-295	NOT TENDERABLE		
5	-100	-100	-140	-250	-440	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	325	325	270	110	-130	175	175	55
3	270	270	235	67	-145	135	135	18
4	155	155	110	35	-215	NOT TENDERABLE		
5	40	40	-20	-145	-355	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	479	479	424	204	-81	304	304	134
3	419	419	389	164	-91	259	259	109
4	289	289	224	119	-153	NOT TENDERABLE		
5	152	152	69	-51	-300	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

SOUTHEAST DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-50	150	250	425	475	475	25-26	-825
	3	-225	-50	150	225	400	450	450	27-29	-425
	4	-225	-125	75	175	275	300	300	30-32	-275
	5	-375	-225	-125	25	75	75	75	33-34	-150
	6	-500	-350	-300	-225	-200	-200	-200	Base 35-36	0
31	7	-625	-475	-450	-350	-325	-325	-325	37-42	0
	1 & 2	-225	-50	125	225	400	425	425	Base 43-49	0
	3	-225	-50	125	225	375	400	400	50-52	-200
	4	-225	-125	75	175	250	275	275	53 & Above	-375
	5	-375	-225	-125	25	50	50	50		
41	6	-500	-350	-300	-275	-250	-250	-250		
	7	-625	-475	-450	-400	-375	-375	-375		
	1 & 2	-275	-100	50	200	225	225	250	Strength	
	3	-275	-100	50	175	200	200	225	(Grams per Tex)	
	4	-275	-200	76.95	150	175	175	200	Range	Diff.
51	5	-450	-350	-200	-75	-25	-25	-25	21.0 - 21.9	-425
	6	-575	-450	-425	-350	-325	-325	-325	22.0 - 22.9	-350
	7	-675	-575	-550	-500	-475	-475	-475	23.0 - 23.9	-300
	1 & 2	-475	-300	-175	-175	-150	-150	-150	24.0 - 24.9	-250
	3	-550	-325	-250	-225	-175	-175	-175	25.0 - 25.9	-200
61	4	-575	-325	-275	-275	-250	-250	-250	26.0 - 26.9	-25
	5	-675	-550	-450	-400	-375	-375	-375	Base 27.0 - 28.9	0
	6	-750	-575	-525	-525	-500	-500	-500	29.0 - 29.9	0
	7	-825	-700	-675	-675	-650	-650	-650	30.0 - 30.9	25
	1-5	-775	-700	-625	-600	-600	-600	-600	31.0 - 32.9	50
71	6	-950	-875	-825	-800	-800	-800	-800	33.0 & Above	50
	7	-1075	-950	-900	-875	-875	-875	-875		
	1-6	-1075	-1000	-950	-950	-950	-950	-950		
12 & 22	7	-1100	-1025	-975	-975	-975	-975	-975		
	1 & 2	-275	-100	50	150	275	275	300	Extraneous Matter	
	3	-275	-100	50	125	250	250	275	Prep	Diff.
	4	-275	-125	0	100	225	225	250	Level 1	-200
	5	-425	-325	-200	0	25	25	25	Level 2	-800
32	6	-550	-425	-425	-350	-325	-325	-325		
	7	-650	-550	-550	-500	-475	-475	-475	Other	Diff.
	1 & 2	-325	-175	-25	0	50	50	50	Level 1	-400
	3	-350	-200	-50	0	25	25	25	Level 2	-800
	4	-450	-200	-150	-100	-50	-50	-50		
42	5	-525	-350	-300	-275	-250	-250	-250		
	6	-600	-450	-450	-425	-400	-400	-400		
	7	-700	-575	-575	-550	-525	-525	-525		
	1-3	-625	-425	-225	-200	-175	-175	-175	Uniformity	
	4	-675	-425	-275	-275	-250	-250	-250	Unit	Points
52	5	-775	-650	-425	-375	-350	-350	-350	77.9 & Below	-125
	6	-825	-775	-625	-625	-600	-600	-600	78.0 - 78.9	-110
	7	-925	-800	-775	-750	-725	-725	-725	79.0 - 79.9	-100
	1-4	-825	-700	-575	-500	-500	-500	-500	80.0 - 80.9	-25
	5	-850	-850	-675	-650	-650	-650	-650	Base 81.0 - 81.9	0
62	6	-925	-900	-850	-825	-825	-825	-825	82.0 - 82.9	0
	7	-1075	-1000	-950	-925	-925	-925	-925	83.0 - 83.9	20
	1-5	-950	-875	-825	-825	-825	-825	-825	84.0 - 84.9	30
43	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000	85.0 - 85.9	40
	1-3	-900	-850	-800	-750	-725	-725	-725	86.0 & Above	50
	4	-925	-900	-850	-775	-750	-750	-750		
	5	-950	-900	-850	-825	-825	-825	-825		
	6	-1000	-925	-875	-850	-850	-850	-850		
53	7	-1125	-1000	-950	-925	-925	-925	-925		
	1-4	-1000	-900	-850	-800	-800	-800	-800		
	5	-1125	-1075	-975	-975	-975	-975	-975		
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000		
63	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100		
	1-5	-1125	-1075	-975	-975	-975	-975	-975		
63	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		

NORTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	125	250	475	500	500	25-26	-1000
	3	-225	-75	100	200	400	425	425	27-29	-650
	4	-275	-200	25	75	300	325	325	30-32	-325
	5	-450	-325	-75	0	25	50	50	33-34	-125
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
31	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
	1 & 2	-225	-100	75	200	450	475	475	Base 43-49	0
	3	-225	-100	75	175	400	425	425	50-52	-225
	4	-275	-250	25	75	250	275	275	53 & Above	-375
	5	-450	-325	-125	-50	-25	0	0		
41	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
	1 & 2	-350	-250	50	100	225	250	250	Strength	
	3	-350	-250	25	50	200	225	225	(Grams per Tex)	
	4	-375	-275	75.45	0	125	150	150	Range	Diff.
51	5	-525	-400	-225	-125	-75	-75	-75	21.0 - 21.9	-300
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-250
	7	-700	-675	-550	-450	-450	-450	-450	23.0 - 23.9	-200
	1-2	-675	-475	-350	-250	-250	-250	-250	24.0 - 24.9	-175
	3	-725	-475	-375	-275	-275	-275	-275	25.0 - 25.9	-150
61	4	-750	-500	-400	-350	-350	-350	-350	26.0 - 26.9	-25
	5	-825	-725	-525	-475	-450	-450	-450	Base 27.0 - 28.9	0
	6	-850	-825	-675	-600	-600	-600	-600	29.0 - 29.9	0
	7	-1000	-975	-825	-700	-700	-700	-700	30.0 - 30.9	25
	1-5	-850	-750	-650	-575	-575	-575	-575	31.0 - 32.9	50
71	6	-925	-850	-775	-750	-750	-750	-750	33.0 & Above	50
	7	-1025	-1000	-875	-850	-850	-850	-850		
12 & 22	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025	Extraneous Matter	
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075	Prep	Diff.
32	1 & 2	-275	-125	50	100	250	275	275	Level 1	-200
	3	-275	-125	25	50	200	250	250	Level 2	-800
	4	-300	-250	0	0	150	175	175		
	5	-500	-375	-200	-100	-75	-50	-50	Other	
	6	-625	-550	-425	-325	-300	-300	-300	Level 1	-375
42	7	-675	-650	-525	-450	-425	-425	-425	Level 2	-785
	1 & 2	-400	-250	-100	0	50	50	50		
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
	5	-600	-425	-250	-225	-200	-200	-200		
52	6	-700	-650	-475	-425	-400	-400	-400	Uniformity	
	7	-800	-750	-575	-525	-525	-525	-525	Unit	Points
	1-3	-550	-425	-350	-225	-225	-225	-225	77.9 & Below	-90
	4	-575	-450	-375	-300	-300	-300	-300	78.0 - 78.9	-80
	5	-725	-575	-450	-400	-375	-375	-375	79.0 - 79.9	-70
62	6	-850	-750	-600	-550	-525	-525	-525	80.0 - 80.9	0
	7	-900	-800	-700	-650	-650	-650	-650	Base 81.0 - 81.9	0
	1-4	-750	-575	-525	-500	-500	-500	-500	82.0 - 82.9	0
	5	-825	-725	-650	-600	-600	-600	-600	83.0 - 83.9	30
43	6	-975	-875	-800	-775	-775	-775	-775	84.0 - 84.9	40
	7	-1000	-975	-900	-875	-875	-875	-875	85.0 - 85.9	50
53	1-5	-1025	-925	-850	-825	-825	-825	-825	86.0 & Above	60
	6	-1175	-1075	-950	-925	-925	-925	-925		
	1-3	-900	-675	-500	-475	-475	-475	-475		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
63	6	-1050	-950	-875	-850	-850	-850	-850		
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		

SOUTH DELTA DIFFERENCES

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	125	250	475	500	500	25-26	-1100
	3	-225	-75	100	200	400	425	425	27-29	-750
	4	-275	-200	25	75	300	325	325	30-32	-325
	5	-450	-325	-75	0	25	50	50	33-34	-125
	6	-500	-475	-350	-300	-300	-300	-300	Base 35-36	0
	7	-600	-575	-450	-400	-400	-400	-400	37-42	25
	31	1 & 2	-225	-100	75	200	450	475	475	Base 43-49
	3	-225	-100	75	175	400	425	425	50-52	-225
	4	-275	-250	25	75	250	275	275	53 & Above	-375
	5	-450	-325	-125	-50	-25	0	0		
	6	-500	-475	-350	-300	-300	-300	-300		
	7	-600	-575	-450	-400	-400	-400	-400		
41	1 & 2	-350	-250	50	100	225	250	250	Strength	
	3	-350	-250	25	50	200	225	225	(Grams per Tex)	
	4	-375	-275	75.45	0	125	150	150	Range	Diff.
	5	-525	-400	-225	-125	-75	-75	-75	21.0 - 21.9	-275
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-225
	7	-700	-675	-550	-450	-450	-450	-450	23.0 - 23.9	-200
	51	1-2	-675	-475	-350	-250	-250	-250	-250	24.0 - 24.9
	3	-725	-475	-375	-275	-275	-275	-275	25.0 - 25.9	-150
	4	-750	-500	-400	-350	-350	-350	-350	26.0 - 26.9	-25
	5	-825	-725	-525	-475	-450	-450	-450	Base 27.0 - 28.9	0
	6	-925	-825	-675	-600	-600	-600	-600	29.0 - 29.9	0
	7	-1000	-975	-825	-700	-700	-700	-700	30.0 - 30.9	25
61	1-5	-850	-750	-650	-575	-575	-575	-575	31.0 - 32.9	50
	6	-925	-850	-775	-750	-750	-750	-750	33.0 & Above	50
	7	-1025	-1000	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	100	250	275	275	Extraneous Matter	
	3	-275	-125	25	50	200	250	250	Prep	Diff.
	4	-300	-250	0	0	150	175	175	Level 1	-200
	5	-500	-375	-200	-100	-75	-50	-50	Level 2	-800
	6	-625	-550	-425	-325	-300	-300	-300		
	7	-675	-650	-525	-450	-425	-425	-425	Other	
	32	1 & 2	-400	-250	-100	0	50	50	50	Level 1
	3	-400	-250	-100	-25	25	25	25	Level 2	-785
	4	-425	-275	-200	-100	-75	-75	-75		
	5	-600	-425	-250	-225	-200	-200	-200		
	6	-700	-650	-475	-425	-400	-400	-400		
	7	-800	-750	-575	-525	-525	-525	-525		
42	1-3	-550	-425	-350	-225	-225	-225	-225	Uniformity	
	4	-575	-450	-375	-300	-275	-275	-275	Unit	Points
	5	-725	-575	-450	-400	-375	-375	-375	77.9 & Below	-90
	6	-850	-750	-600	-525	-500	-500	-500	78.0 - 78.9	-80
	7	-900	-800	-700	-650	-650	-650	-650	79.0 - 79.9	-70
52	1-4	-750	-575	-525	-500	-500	-500	-500	80.0 - 80.9	0
	5	-825	-725	-650	-600	-600	-600	-600	Base 81.0 - 81.9	0
	6	-975	-875	-800	-775	-775	-775	-775	82.0 - 82.9	0
	7	-1000	-975	-900	-875	-875	-875	-875	83.0 - 83.9	30
62	1-5	-1025	-925	-850	-825	-825	-825	-825	84.0 - 84.9	40
	6	-1175	-1075	-950	-925	-925	-925	-925	85.0 - 85.9	50
43	1-3	-900	-675	-475	-450	-450	-450	-450	86.0 & Above	60
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
53	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

EAST TEXAS-OKLAHOMA DIFFERENCES

12-Feb-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-300	-250	-75	150	275	425	450	475
	3	-350	-300	-100	100	225	350	375	400
	4	-425	-300	-125	25	25	250	275	275
	5	-475	-350	-300	-100	25	225	225	225
	6	-625	-475	-475	-275	-275	-75	-75	-75
	7	-700	-575	-575	-350	-350	-150	-150	-150
31	1 & 2	-350	-275	-75	50	225	325	400	425
	3	-375	-300	-100	50	175	300	350	375
	4	-475	-375	-175	0	25	150	150	150
	5	-525	-375	-325	-100	0	150	150	150
	6	-650	-500	-500	-275	-275	-125	-125	-125
	7	-725	-600	-600	-350	-350	-225	-225	-225
41	1 & 2	-450	-275	-100	25	100	250	275	275
	3	-475	-300	-125	25	50	125	150	150
	4	-525	-375	-275	73.75	0	100	125	125
	5	-600	-425	-375	-150	-100	100	125	125
	6	-750	-550	-525	-300	-300	-125	-125	-125
	7	-850	-650	-625	-400	-375	-300	-300	-300
51	1 & 2	-575	-425	-325	0	0	125	150	150
	3	-575	-450	-325	0	0	125	150	150
	4	-625	-475	-350	-75	-50	75	100	100
	5	-675	-550	-500	-175	-125	-50	-25	-25
	6	-850	-650	-650	-325	-325	-250	-250	-250
	7	-950	-675	-675	-400	-400	-325	-325	-325
61	1-5	-700	-550	-500	-175	-175	-100	-100	-100
	6	-875	-675	-650	-350	-325	-250	-250	-250
	7	-975	-775	-750	-450	-425	-350	-350	-350
71	1-6	-900	-800	-750	-425	-425	-350	-350	-350
	7	-1000	-850	-825	-500	-500	-425	-425	-425
12 & 22	1 & 2	-500	-300	-125	75	125	250	250	250
	3	-525	-350	-175	75	75	175	175	175
	4	-575	-375	-200	25	25	175	175	175
	5	-650	-550	-500	-250	-150	75	75	75
	6	-825	-650	-650	-400	-350	-275	-275	-275
	7	-950	-775	-750	-500	-450	-375	-375	-375
32	1 & 2	-525	-450	-275	-25	75	200	200	200
	3	-550	-450	-300	-25	-25	125	125	125
	4	-600	-475	-375	-100	-100	-25	-25	-25
	5	-700	-600	-575	-275	-225	-25	-25	-25
	6	-875	-700	-700	-450	-425	-350	-350	-350
	7	-1025	-825	-825	-550	-525	-450	-450	-450
42	1-3	-575	-500	-425	-75	-50	50	50	50
	4	-625	-525	-450	-100	-100	-25	-25	-25
	5	-775	-650	-600	-325	-300	-250	-250	-250
	6	-1000	-750	-725	-475	-450	-400	-400	-400
	7	-1125	-875	-850	-600	-550	-500	-500	-500
	52	1-4	-775	-600	-525	-350	-350	-300	-300
5		-850	-700	-600	-400	-400	-350	-350	-350
6		-1075	-900	-825	-550	-525	-475	-475	-475
7		-1175	-1025	-950	-675	-650	-550	-550	-550
62	1-5	-900	-775	-750	-475	-450	-400	-400	-400
	6	-1125	-975	-950	-675	-650	-575	-575	-575

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-700	-575	-500	-175	-125	0	25	25
	3	-725	-600	-525	-200	-150	-25	0	0
	4	-775	-675	-575	-250	-200	-75	-50	-50
	5	-900	-775	-700	-375	-325	-200	-175	-175
	6	-1025	-850	-750	-475	-425	-300	-275	-275
	7	-1125	-950	-875	-600	-550	-425	-400	-400
33	1 & 2	-800	-650	-575	-225	-200	-75	-50	-50
	3	-800	-650	-575	-225	-200	-75	-50	-50
	4	-875	-725	-625	-275	-250	-125	-100	-100
	5	-1025	-825	-725	-400	-375	-250	-225	-225
	6	-1100	-900	-825	-525	-500	-375	-350	-350
	7	-1200	-1025	-925	-650	-625	-500	-475	-475
43	1-3	-850	-725	-625	-275	-250	-125	-100	-100
	4	-925	-800	-675	-300	-275	-150	-125	-125
	5	-1050	-900	-775	-425	-400	-275	-250	-250
	6	-1150	-975	-875	-575	-550	-425	-400	-400
	7	-1250	-1075	-975	-675	-650	-525	-500	-500
53	1-4	-975	-900	-800	-475	-475	-375	-350	-350
	5	-1075	-975	-900	-550	-550	-450	-425	-425
	6	-1175	-1075	-1000	-700	-675	-575	-550	-550
	7	-1275	-1175	-1125	-800	-750	-650	-625	-625
63	1-5	-1175	-1050	-950	-650	-550	-450	-425	-425
	6	-1275	-1175	-1050	-750	-700	-600	-575	-575
34	1 & 2	-875	-775	-725	-450	-425	-350	-325	-325
	3	-875	-775	-725	-450	-425	-350	-325	-325
	4	-1000	-900	-825	-550	-525	-450	-425	-425
	5	-1100	-1000	-950	-675	-650	-575	-550	-550
	6	-1275	-1175	-1125	-850	-825	-750	-725	-725
	7	-1375	-1275	-1225	-950	-925	-850	-825	-825
44	1-3	-975	-875	-825	-550	-525	-450	-425	-425
	4	-1050	-975	-875	-600	-575	-500	-475	-475
	5	-1125	-1050	-975	-700	-675	-600	-575	-575
	6	-1300	-1200	-1150	-875	-850	-775	-750	-750
54	1-4	-1075	-1000	-950	-625	-625	-550	-550	-550
	5	-1175	-1100	-1025	-700	-700	-625	-625	-625

Mike	
Range	Diff.
24 & Below	-1175
25-26	-1100
27-29	-875
30-32	-625
33-34	-500
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-225
53 & Above	-350

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-250
20.0 - 20.9	-250
21.0 - 21.9	-225
22.0 - 22.9	-200
23.0 - 23.9	-175
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	10
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter	
Prep	Diff.
Level 1	-200
Level 2	-500
Bark	
Level 1	-350
Level 2	-525
Other	
Level 1	-550
Level 2	-600

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-125	75	100	300	350	400	425
	3	-300	-175	25	75	225	325	375	400
	4	-325	-200	-75	75	200	250	300	300
	5	-450	-225	-175	-25	125	250	250	250
	6	-625	-450	-375	-175	-150	-100	-100	-100
	7	-700	-500	-450	-250	-225	-175	-175	-175
	31	1 & 2	-375	-225	-25	25	200	300	375
3		-425	-250	-50	25	200	300	350	375
4		-475	-300	-175	0	75	150	175	175
5		-550	-350	-275	-150	-25	100	100	100
6		-725	-550	-425	-250	-250	-225	-225	-225
7		-825	-600	-500	-300	-300	-275	-275	-275
41		1 & 2	-525	-350	-150	0	100	200	225
	3	-550	-375	-175	0	25	175	200	200
	4	-600	-400	-325	73.00	0	100	125	125
	5	-625	-425	-350	-175	-75	25	25	25
	6	-775	-600	-525	-300	-275	-225	-225	-225
	7	-900	-700	-625	-400	-350	-300	-300	-300
	51	1 & 2	-650	-450	-375	-75	25	75	75
3		-650	-450	-375	-75	25	75	75	75
4		-675	-450	-450	-150	-25	25	25	25
5		-725	-550	-550	-300	-200	-125	-125	-125
6		-875	-650	-650	-425	-350	-275	-275	-275
7		-975	-750	-750	-525	-450	-400	-400	-400
61		1-5	-750	-575	-575	-300	-200	-150	-150
	6	-875	-650	-650	-500	-400	-325	-325	-325
	7	-975	-800	-775	-575	-475	-425	-425	-425
71	1-6	-950	-775	-725	-575	-475	-450	-450	-450
	7	-1025	-800	-775	-600	-550	-525	-525	-525
12 & 22	1 & 2	-425	-225	-75	50	175	300	300	300
	3	-475	-275	-100	50	125	250	250	250
	4	-500	-325	-275	-125	50	225	225	225
	5	-625	-450	-450	-300	-100	-50	-50	-50
	6	-775	-575	-575	-400	-325	-275	-275	-275
	7	-850	-675	-650	-475	-400	-350	-350	-350
	32	1 & 2	-475	-275	-125	-25	50	125	125
3		-525	-325	-150	-75	0	125	125	125
4		-600	-400	-325	-150	-25	50	50	50
5		-725	-600	-550	-350	-200	-150	-150	-150
6		-875	-675	-650	-475	-400	-350	-350	-350
7		-975	-775	-700	-575	-475	-425	-425	-425
42		1-3	-625	-425	-375	-175	-100	75	75
	4	-675	-500	-400	-200	-125	50	50	50
	5	-775	-650	-575	-375	-225	-200	-200	-200
	6	-975	-700	-675	-500	-425	-375	-375	-375
	7	-1050	-850	-775	-625	-500	-450	-450	-450
	52	1-4	-850	-625	-600	-475	-350	-300	-300
5		-925	-725	-675	-525	-400	-350	-350	-350
6		-1125	-900	-850	-650	-550	-500	-500	-500
7		-1200	-1000	-950	-750	-650	-600	-600	-600
62	1-5	-975	-800	-775	-625	-525	-475	-475	-475
	6	-1150	-950	-925	-775	-700	-650	-650	-650

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-575	-375	-325	-175	-100	-75	-75	-75
	3	-625	-400	-350	-200	-125	-100	-100	-100
	4	-650	-475	-425	-250	-175	-150	-150	-150
	5	-775	-575	-550	-375	-300	-250	-250	-250
	6	-875	-650	-625	-450	-375	-325	-325	-325
	7	-950	-750	-700	-500	-475	-425	-425	-425
33	1 & 2	-700	-450	-400	-225	-175	-150	-150	-150
	3	-700	-450	-400	-225	-175	-150	-150	-150
	4	-775	-525	-475	-275	-225	-200	-200	-200
	5	-925	-650	-600	-425	-350	-300	-300	-300
	6	-975	-725	-725	-475	-450	-400	-400	-400
	7	-1050	-825	-775	-600	-550	-500	-500	-500
43	1-3	-750	-550	-500	-300	-250	-200	-200	-200
	4	-825	-625	-550	-325	-250	-200	-200	-200
	5	-950	-725	-650	-450	-375	-325	-325	-325
	6	-1025	-800	-750	-550	-525	-475	-475	-475
	7	-1100	-900	-825	-625	-600	-550	-550	-550
53	1-4	-925	-800	-725	-500	-450	-400	-400	-400
	5	-1025	-850	-800	-600	-550	-500	-500	-500
	6	-1150	-950	-900	-700	-675	-625	-625	-625
	7	-1225	-1025	-1000	-825	-800	-750	-750	-750
63	1-5	-1150	-950	-875	-650	-575	-525	-525	-525
	6	-1225	-1050	-950	-800	-750	-700	-700	-700
34	1 & 2	-775	-575	-525	-350	-325	-275	-275	-275
	3	-775	-575	-525	-350	-325	-275	-275	-275
	4	-900	-700	-625	-450	-425	-375	-375	-375
	5	-1000	-800	-750	-575	-550	-500	-500	-500
	6	-1150	-950	-900	-775	-750	-700	-700	-700
44	1-3	-900	-700	-650	-475	-450	-400	-400	-400
	4	-975	-800	-700	-525	-500	-450	-450	-450
	5	-1075	-875	-800	-625	-600	-550	-550	-550
	6	-1225	-1025	-975	-850	-825	-775	-775	-775
54	1-4	-1000	-825	-775	-600	-575	-525	-525	-525
	5	-1100	-900	-825	-725	-700	-650	-650	-650

Mike	
Range	Diff.
24 & Below	-1825
25-26	-1650
27-29	-1275
30-32	-925
33-34	-700
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-225
53 & Above	-350

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-250
20.0 - 20.9	-250
21.0 - 21.9	-225
22.0 - 22.9	-200
23.0 - 23.9	-175
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter	
Prep	Diff.
Level 1	-200
Level 2	-500
Bark	
Level 1	-350
Level 2	-525
Other	
Level 1	-550
Level 2	-600

DESERT SOUTHWEST DIFFERENCES

Color	Leaf	Staple						Mike	
		33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-100	125	550	660	720	745	24 & Below	-1350
	3	-100	100	475	610	620	645	25-26	-1150
	4	-300	50	300	335	370	370	27-29	-1050
	5	-375	-175	25	100	185	185	30-32	-650
	6	-450	-350	-100	-85	-30	-30	33-34	-450
	7	-650	-375	-175	-140	-100	-100	35-36	0
	31	1 & 2	-175	75	500	610	645	670	37-42
3		-175	50	400	560	570	595	43-49	0
4		-350	25	200	285	320	345	50-52	-300
5		-400	-200	-50	0	70	70	53 & Above	-550
6		-475	-375	-135	-120	-40	-40		
7		-675	-400	-225	-195	-115	-115		
41	1 & 2	-575	0	50	110	120	145	Strength	
	3	-575	0	35	85	120	145	(Grams per Tex)	
	4	-625	71.70	25	35	95	95	Range	Diff.
	5	-625	-500	-350	-340	-280	-280	21.0 - 21.9	-600
	6	-800	-675	-450	-440	-390	-390	22.0 - 22.9	-450
	7	-950	-825	-625	-620	-585	-585	23.0 - 23.9	-300
	51	1 & 2	-675	-500	-250	-215	-205	-205	24.0 - 24.9
3		-675	-500	-250	-215	-205	-205	25.0 - 25.9	-200
4		-700	-575	-375	-325	-265	-265	26.0 - 26.9	-125
5		-800	-750	-575	-550	-500	-500	Base 27.0 - 28.9	0
6		-950	-850	-650	-650	-600	-600	29.0 - 29.9	0
7		-1150	-1050	-850	-850	-825	-825	30.0 - 30.9	25
12 & 22		1 & 2	-475	50	325	385	445	445	31.0 - 32.9
	3	-475	50	300	360	420	420	33.0 & above	100
	4	-575	0	225	285	370	370		
	5	-600	-425	-125	-125	-50	-50		
	6	-750	-625	-325	-325	-250	-250		
	7	-925	-800	-575	-575	-500	-500		
	32	1 & 2	-575	-200	150	235	245	245	Extraneous Matter
3		-575	-200	150	235	245	245	Prep	Diff.
4		-625	-425	0	85	95	95	Level 1	-50
5		-675	-675	-400	-400	-400	-400	Level 2	-800
6		-875	-800	-525	-525	-525	-525		
7		-1025	-975	-775	-775	-775	-775	Other	
42		1-3	-625	-450	-150	-100	-100	-100	Level 1
	4	-650	-525	-250	-200	-200	-200	Level 2	-800
	5	-725	-700	-450	-450	-450	-450		
	6	-900	-825	-575	-575	-575	-575		
	7	-1100	-1000	-825	-825	-825	-825		
52	1-4	-850	-725	-500	-450	-450	-450	Uniformity	
	5	-900	-800	-575	-575	-575	-575	Unit	Points
	6	-1000	-900	-675	-675	-675	-675	77.9 & Below	-100
	7	-1250	-1150	-975	-950	-950	-950	78.0 - 78.9	-90
43	1-3	-725	-650	-575	-500	-500	-500	79.0 - 79.9	-80
	4	-825	-750	-625	-575	-575	-575	80.0 - 80.9	0
	5	-925	-825	-650	-625	-625	-625	Base 81.0 - 81.9	0
	6	-1025	-925	-900	-900	-900	-900	82.0 - 82.9	0
	7	-1125	-1050	-1025	-1025	-1025	-1025	83.0 - 83.9	30
53	1-4	-975	-875	-800	-800	-800	-800	84.0 - 84.9	40
	5	-1025	-925	-850	-850	-850	-850	85.0 - 85.9	50
	6	-1125	-1025	-950	-950	-950	-950	86.0 & Above	60
	7	-1375	-1275	-1275	-1275	-1275	-1275		

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	415	1040	1390	1540	1765	27-29	-1600
	3	365	990	1340	1465	1665	30-32	-1000
	4	75	350	400	500	500	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
							50-52	-500
31	1 & 2	315	940	1290	1415	1590		
	3	265	890	1240	1365	1540		
	4	50	300	330	410	410		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	350	430	440	440	Strength	
	3	50	250	330	340	340	(Grams per Tex)	
	4	72.45	200	280	290	290	Range	Diff.
	5	-425	-200	-195	-185	-185	24.0 - 24.9	-500
	6	-625	-450	-450	-450	-450	25.0 - 25.9	-400
	7	-825	-725	-725	-725	-725	26.0 - 26.9	-300
							Base 27.0 - 28.9	0
51	1 & 2	-675	-225	-175	-175	-175	29.0 - 29.9	0
	3	-700	-250	-200	-200	-200	30.0 - 30.9	75
	4	-750	-300	-275	-275	-275	31.0 - 32.9	125
	5	-775	-375	-325	-325	-325	33.0 & Above	250
	6	-900	-800	-800	-800	-800		
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	125	575	830	965	1140		
	3	50	500	780	890	1040		
	4	-75	325	375	440	440		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	0	250	325	375	475	Extraneous Matter	
	3	-50	200	275	325	425	Prep	Diff.
	4	-200	25	50	100	100	Level 1	-50
	5	-525	-275	-275	-275	-275	Level 2	-800
	6	-675	-475	-475	-475	-475		
	7	-850	-750	-750	-750	-750	Other	
							Level 1	-350
42	1-3	-450	-100	-75	-75	-75	Level 2	-925
	4	-500	-175	-150	-150	-150		
	5	-675	-350	-300	-300	-300		
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825	Unit	Points
	6	-1025	-1025	-1025	-1025	-1025	77.9 & Below	-60
	7	-1225	-1225	-1225	-1225	-1225	78.0 - 78.9	-50
							79.0 - 79.9	-40
							80.0 - 80.9	0
							Base 81.0 - 81.9	0
33	1 & 2	-500	-500	-500	-500	-500	82.0 - 82.9	50
	3	-500	-500	-500	-500	-500	83.0 - 83.9	80
	4	-600	-600	-600	-600	-600	84.0 - 84.9	90
	5	-800	-800	-800	-800	-800	85.0 - 85.9	100
	6	-1075	-1075	-1075	-1075	-1075	86.0 & Above	110
	7	-1225	-1225	-1225	-1225	-1225		
43	1-3	-875	-875	-875	-875	-875		
	4	-925	-925	-925	-925	-925		
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple		
		44	46	48
1	1	139.00	147.75	150.25
	2	138.75	147.50	150.00
	3	131.00	138.75	140.25
	4			
	5			
	6			
2	1	138.75	147.50	150.00
	2	138.50	147.25	149.75
	3	130.75	138.50	140.00
	4	120.75	129.00	130.50
	5			
	6			
3	1	128.50	136.25	137.75
	2	126.00	133.75	135.25
	3	124.75	132.50	134.00
	4	115.75	123.50	125.00
	5	99.75	107.00	108.50
	6			
4	1	109.50	117.25	119.50
	2	109.25	117.00	118.75
	3	109.00	116.75	118.00
	4	104.00	111.75	113.00
	5	92.75	100.50	101.75
	6			
5	1			
	2	88.50	98.50	99.75
	3	88.50	98.00	99.75
	4	88.50	92.50	93.75
	5	88.25	92.25	93.50
	6			
6	1			
	2	80.75	83.75	85.00
	3	80.75	83.75	85.00
	4	80.75	83.75	85.00
	5	80.50	83.50	84.75
	6	80.00	83.00	84.25

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 22, 2017.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
35.4 & Below	-1350
35.5-36.4	-1100
36.5-37.4	-850
37.5 & Above	0

Extraneous Matter

Prep	Diff.
Level 1	-810
Level 2	-1095
Other	
Level 1	-715
Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES

12-Feb-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-263	-210	-50	170	416	600	655	698
	3	-325	-230	-63	141	363	546	591	630
	4	-375	-255	-171	50	171	301	342	342
	5	-463	-370	-288	-100	39	119	146	146
	6	-625	-485	-433	-314	-221	-173	-158	-158
	7	-700	-580	-550	-421	-346	-295	-282	-282
	31	1 & 2	-363	-235	-88	106	356	546	601
3		-400	-245	-96	95	320	511	555	591
4		-475	-290	-221	29	132	238	269	272
5		-538	-400	-313	-146	-21	44	69	69
6		-688	-510	-450	-343	-266	-228	-209	-209
7		-775	-605	-567	-439	-379	-342	-324	-324
41		1 & 2	-488	-320	-238	39	143	238	255
	3	-513	-330	-246	25	91	188	209	216
	4	-563	-360	-329	74.11	54	134	159	162
	5	-613	-470	-417	-271	-150	-84	-70	-70
	6	-763	-575	-550	-446	-354	-309	-302	-302
	7	-875	-685	-688	-586	-496	-474	-469	-469
	51	1 & 2	-613	-540	-438	-304	-161	-120	-115
3		-613	-580	-442	-325	-179	-134	-129	-129
4		-650	-600	-471	-375	-246	-207	-195	-195
5		-700	-685	-642	-500	-375	-332	-321	-321
6		-863	-765	-746	-625	-550	-525	-518	-518
7		-963	-850	-871	-764	-682	-661	-657	-657
61		1-5	-725	-720	-655	-480	-425	-400	-400
	6	-875	-825	-775	-645	-605	-575	-575	-575
	7	-975	-940	-895	-735	-695	-670	-670	-670
71	1-6	-925	-1020	-965	-820	-780	-760	-760	-760
	7	-1013	-1060	-1015	-855	-835	-815	-815	-815
12 & 22	1 & 2	-463	-270	-171	64	221	363	398	426
	3	-500	-290	-183	46	175	316	355	380
	4	-538	-315	-279	-25	104	226	255	259
	5	-638	-485	-438	-261	-89	-32	-7	-7
	6	-800	-605	-583	-461	-343	-307	-289	-289
	7	-900	-690	-696	-593	-504	-468	-450	-450
	32	1 & 2	-500	-370	-275	-68	75	148	156
3		-538	-385	-288	-86	39	119	128	142
4		-600	-435	-346	-204	-57	-6	3	3
5		-713	-585	-500	-375	-261	-214	-214	-214
6		-875	-675	-663	-543	-443	-414	-414	-414
7		-1000	-780	-771	-668	-589	-568	-568	-568
42		1-3	-600	-530	-450	-296	-150	-96	-96
	4	-650	-570	-471	-336	-218	-164	-164	-164
	5	-775	-705	-617	-486	-357	-329	-329	-329
	6	-988	-795	-763	-632	-561	-536	-536	-536
	7	-1088	-890	-854	-771	-696	-679	-679	-679
52	1-4	-813	-710	-638	-571	-496	-475	-475	-475
	5	-888	-785	-746	-654	-579	-564	-564	-564
	6	-1100	-935	-888	-796	-736	-721	-721	-721
	7	-1188	-1020	-1017	-936	-882	-857	-857	-857
62	1-5	-938	-915	-850	-725	-690	-670	-670	-670
	6	-1138	-1080	-1015	-870	-840	-815	-815	-815

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-638	-475	-413	-175	-113	-38	-25	-25
	3	-675	-500	-438	-200	-138	-63	-50	-50
	4	-713	-575	-500	-250	-188	-113	-100	-100
	5	-838	-675	-625	-375	-313	-225	-213	-213
	6	-950	-750	-688	-463	-400	-313	-300	-300
33	1 & 2	-750	-550	-488	-317	-292	-242	-233	-233
	3	-750	-550	-488	-317	-292	-242	-233	-233
	4	-825	-625	-550	-383	-358	-308	-300	-300
	5	-975	-738	-663	-542	-508	-450	-442	-442
	6	-1038	-813	-775	-692	-675	-617	-608	-608
43	1-3	-800	-795	-675	-554	-518	-479	-475	-475
	4	-875	-840	-725	-600	-550	-514	-511	-511
	5	-1000	-895	-825	-739	-689	-661	-657	-657
	6	-1088	-975	-913	-843	-821	-796	-793	-793
	7	-1175	-1100	-1021	-968	-946	-921	-918	-918
53	1-4	-950	-940	-867	-725	-688	-663	-658	-658
	5	-1050	-1020	-967	-817	-788	-763	-758	-758
	6	-1163	-1135	-1054	-913	-883	-858	-854	-854
	7	-1250	-1200	-1192	-1042	-1021	-996	-992	-992
63	1-5	-1163	-1115	-1050	-895	-850	-820	-815	-815
	6	-1250	-1205	-1130	-970	-940	-910	-905	-905
34	1 & 2	-825	-675	-625	-400	-375	-313	-300	-300
	3	-825	-675	-625	-400	-375	-313	-300	-300
	4	-950	-800	-725	-500	-475	-413	-400	-400
	5	-1050	-900	-850	-625	-600	-538	-525	-525
	6	-1213	-1063	-1013	-813	-788	-725	-713	-713
44	1-3	-938	-788	-738	-513	-488	-425	-413	-413
	4	-1013	-888	-788	-563	-538	-475	-463	-463
	5	-1100	-963	-888	-663	-638	-575	-563	-563
	6	-1263	-1113	-1063	-863	-838	-775	-763	-763
54	1-4	-1038	-913	-863	-613	-600	-538	-538	-538
	5	-1138	-1000	-925	-713	-700	-638	-638	-638

Mike	
Range	Diff.
24 & Below	-1450
25-26	-1138
27-29	-946
30-32	-589
33-34	-364
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-271
53 & Above	-396

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-250
20.0 - 20.9	-250
21.0 - 21.9	-342
22.0 - 22.9	-279
23.0 - 23.9	-225
24.0 - 24.9	-239
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	32
31.0 - 32.9	54
33.0 & Above	79

Uniformity	
Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	29
84.0 - 84.9	37
85.0 - 85.9	47
86.0 & Above	57

Extraneous Matter	
Prep	Diff.
Level 1	-157
Level 2	-714
Other (ET-OK and WT not included)	
Level 1	-421
Level 2	-756
Bark - ET-OK and WT only	
Level 1	-350
Level 2	-525