USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

DAIRY MARKET NEWS
MMN Slug ID 2998

WEEK OF NOVEMBER 9 – 13, 2026
VOLUME 93, REPORT 46

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (11/13)

BUTTER: Grade AA closed at $1.2400. The weekly average for Grade AA is $1.2510 (-0.0385).

CHEESE: Barrels closed at $1.6650 and 40# blocks at $1.6175. The weekly average for barrels is $1.6830 (-0.0370) and blocks $1.6230 (+0.0410).

NONFAT DRY MILK: Grade A closed at $2.0350. The weekly average for Grade A is $2.0980 (-0.0785).

DRY WHEY: Extra grade dry whey closed at $0.9100. The weekly average for dry whey is $0.8710 (+0.0250).

BUTTER HIGHLIGHTS: Domestic retail butter demand is stronger in the East and Central regions, and steady in the West region. Export demand varies from steady to strong. Although some stakeholders report cream is somewhat tighter, spot loads are available. Churns are busy producing inventory to handle Q4 holiday demands. 82 percent butterfat butter stocks are generally more committed to buyers than 80 percent butterfat butter stocks, but spot loads of both are available. Bulk butter overages range from 2 cents below to 5 cents above market across all regions.

CHEESE HIGHLIGHTS: Nationwide cheese market conditions are steady to firm. Balanced milk supplies and stable production support domestic and export demand, however, softer food service sales and tightening mozzarella inventories temper momentum. Eastern cheese markets remain steady as production and milk supplies hold stable. Retail promotions have expanded sharply compared to year ago levels, with 6-8- ounce shredded cheese at an average advertised price of $2.82, supporting balanced market conditions. In the Central region, milk supplies are steady, but spot availability has tightened as Class I and II processors continue to draw volumes away from cheesemaking. Spot Class III milk prices range from $0.50-under to $5.00-over Class. Demand for Italian-style cheeses remains strong, inventories are generally sufficient, and spot purchasing persists. In the West, balanced milk supplies, steady production, and export demand continue to support stable market conditions.

FLUID MILK HIGHLIGHTS: Milk supplies vary across the country this week. In the East, milk supplies were steady and deliveries to balancing plants declined. Central milk supplies are steady, and farm milk production is average to slightly above average in the upper Midwest. In the West, milk is more readily available in California and the Southwest, and supplies remain tighter in the Northwest and Idaho. Class I demand is good in the East amid heavy pulls. Class I processors continue to secure available spot milk loads in the Central region and continue to meet production needs in the West. Cream availability varies across the country. In the East, contract cream demand is very good, requiring buyers to secure supplemental volumes. Central cream supplies are balanced, spot loads remain available, and cream continues to move across the southern border. In the West, cream supplies are balanced and spot loads are available. Condensed skim milk remains tight in the East. Condensed skim milk availability increased in the West. Cream multiples for All Classes: East 1.30-1.57, Central 1.25-1.57, West 1.13-1.20.

DRY PRODUCTS HIGHLIGHTS: Low and medium-heat nonfat dry milk (NDM) prices increased across the price range and throughout the mostly series in the Central and East regions. In the West, prices decreased at the bottom of the price range and remained unchanged at the top. The mostly series in the West increased at the bottom and decreased at the top of the range. High-heat NDM prices held steady in the Central and East regions while decreasing in the West. In the Central and East regions, dry buttermilk prices increased at the top of the price range while remaining unchanged at the bottom. In the West, prices were unchanged at the bottom of the price range but decreased at the top and throughout the mostly series. Dry whey prices in the Central region increased throughout the range and mostly series. In the East, prices increased at the top of the range but held steady at the bottom. In the West, prices remained unchanged. Dry whole milk prices increased in Week 46. Whey protein concentrate (WPC) 34% prices strengthened, increasing at both ends of the range and throughout the mostly price series. WPC 80% regular prices are reported to be under $7 to the mid-$9s. Some instant loads are priced above the $9s. Lactose prices held steady across the range this week. Acid casein prices increased at the bottom of the range and were unchanged at the top. Rennet casein prices also increased at the bottom of the range and were unchanged at the top end.

ORGANIC DAIRY MARKET NEWS: The Pennsylvania Monthly Organic Dairy Report for August 2026, a report created as part of the Organic Dairy Initiative sponsored by the 2018 Farm Bill, was released on November 13, 2026. This report showed the weighted average price for fluid milk decreased 3.46 percent from July. The Vermont Monthly Organic Dairy Report for August 2026, a report created as part of the Organic Dairy Initiative sponsored by the 2018 Farm Bill, was released on November 13, 2026. This report showed the weighted average price for fluid milk decreased 1.58 percent from July.

CONTINUED ON PAGE 1A

TABLE OF CONTENTS

Product Highlights/CME/DMN at a Glance	1	Dry Whey/WPC 34%/Lactose/Casein	6	October Producer Price Index	11
Weekly CME Cash Trading/Butter Markets	2	U.S Dairy Cow Slaughter/Class Milk Prices/NDPSR/Futures	7	September Estimated Sales	12
Cheese Markets	3	Organic Dairy Market News	8	Graph Pages	G1
Fluid Milk and Cream	4	November Supply and Demand	9	Weekly Grocery Store Activity	
Nonfat Dry Milk/Dry Buttermilk/Dry Whole Milk	5	October Consumer Price Index	10	Dairy Market News Contacts	

DAIRY MARKET NEWS PRICE SUMMARY FOR NOVEMBER 9 - 13, 2026
PRICES ($/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly	
NDM				
Central Low/Med. Heat	2.1100	2.3000	2.1500	2.2300
Change	0.0500	0.0500	0.0500	0.0300
Central High Heat	2.2500	2.3500		
Change	N.C.	N.C.		
West Low/Med. Heat	2.0500	2.2300	2.1600	2.2000
Change	-0.0100	N.C.	0.0200	-0.0100
West High Heat	2.2300	2.3200		
Change	-0.0200	-0.0800		
DRY WHOLE MILK				
National	2.3700	2.6000		
Change	0.0500	0.0500		

Commodity	Range		Mostly	
BUTTERMILK				
Central/East	1.9200	2.0200		
Change	N.C.	0.0100		
West	1.8000	1.9800	1.8500	1.9700
Change	N.C.	-0.0700	-0.0800	-0.0500
WHEY				
Central	0.6850	0.8500	0.7600	0.8300
Change	0.0050	0.0100	0.0300	0.0300
West	0.6800	0.8300	0.7300	0.7700
Change	N.C.	N.C.	N.C.	N.C.
Northeast	0.6900	0.8000		
Change	N.C.	0.0200		

Commodity	Range		Mostly	
LACTOSE				
Central/West	0.6300	0.8400	0.6900	0.7800
Change	N.C.	N.C.	0.0100	N.C.
WPC 34%				
Central/West	2.5000	3.2000	2.6000	3.0000
Change	0.1400	0.1000	0.0600	0.0600
CASEIN				
Rennet	4.6000	5.5000		
Change	0.3000	N.C.		
Acid	4.5000	5.0000		
Change	0.3000	N.C.		
ANIMAL FEED WHEY				
Central	0.3500	0.3800		
Change	N.C.	N.C.		

CONTINUED FROM PAGE 1

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for September 2026, indicated organic milk exports of 289,353 liters, down 10.6 percent from the month prior, and down 51.5 percent from September 2025. Exports of organic milk from the start of the year through September, total 2,815,697 liters, down 35.2 percent compared to the same time period last year. The Agricultural Marketing Service (AMS) reported September 2026 estimated fluid product sales. The U.S. sale of total organic milk products was 238 million pounds, down 5.2 percent from the previous year. From the start of the year through September, the U.S. sales of total organic milk products totaled 2,219 million pounds, down 0.8 percent compared to the same period the previous year. In Week 46, organic dairy ads increased 4 percent from last week. There are fewer milk and yogurt ads this week compared to last week. Cheese had the largest week-over-week percentage gains in ads, followed by eggnog.

NOVEMBER SUPPLY AND DEMAND: The milk production forecast is increasing for both 2026 and 2027. Based on the latest Milk Production report, both milk cow inventories and output per cow have increased for 2026 and 2027. Strong milk prices and supplemental income from calf sales are expected to continue supporting herd growth. For 2026 and 2027, commercial imports on a fat basis are unchanged, while commercial imports on a skim solids basis have lowered to reflect expected reduced shipments of yogurt, whey, and milk proteins. For both years, commercial exports on a skim solids basis have increased to reflect the continued strength of exports of nonfat dry milk (NDM), whey protein concentrates, and lactose exports. For 2026, commercial exports on a fat basis have decreased, due to lower-than-expected butter exports in the third quarter. For 2027, commercial exports on a fat basis have raised, as butter exports are expected to increase due to increasing price competitiveness. For 2026 and 2027, the price forecasts for both NDM and whey are increasing to reflect the recent price strength and continued strength of consumer demand for high protein products. The price forecast for butter has lowered for both 2026 and 2027, due to growth in the milkfat supply outpacing demand. The cheese price is increasing for 2026 based on recent price strength but lowered for 2027, due to expected continued supply growth. For both 2026 and 2027, the Class IV price forecast is raising as higher NDM prices more than fully offset the effect of lower butter prices. For 2026, the Class III price is raising on higher cheese and whey prices. In 2027, the Class III price is lowering as higher whey prices only partially offset lower cheese prices. The all milk price forecast raised to $20.10 per cwt for 2026 and $20.50 per cwt for 2027.

OCTOBER CONSUMER PRICE INDEX: The October CPI for all food is 352.4. The dairy products index is 271.3. The following is the October consumer price index data for selected products: fresh whole milk 259.1, cheese 262.2, and butter 289.3. Year-over-year percent change data is unavailable due to October 2025 lapse in funding.

OCTOBER PRODUCER PRICE INDEX: The October all food is 272.3, up 0.9 percent from 2025. The dairy products index is 243.6, up 1.8 percent from a year ago. The following are the October year-over-year changes for selected products: fresh whole milk 6.5, cheese 1.3, and butter -18.4.

ESTIMATED SALES REPORT: 3.6 billion pounds of packaged fluid milk products were shipped by milk handlers in September 2026. This was 0.7 percent lower than a year earlier. Estimated sales of total conventional fluid milk products decreased 0.4 percent from September 2025 and estimated sales of total organic fluid milk products decreased 5.2 percent from a year earlier.

WEEKLY GROCERY STORE ACTIVITY: Conventional dairy ads increased by 18 percent and organic dairy ads increased by 4 percent for week 46. On the conventional side, sour cream had the largest increase, while flavored milk had the largest decrease in terms of total conventional ads by commodity. On the organic side, cheese had the largest increase of total organic ads by commodity. Organic dairy commodities showing decreases in total ads this week, were milk and yogurt, with 12 percent and 25 percent down, respectfully.

COMMODITY	MONDAY Nov 09	TUESDAY Nov 10	WEDNESDAY Nov 11	THURSDAY Nov 12	FRIDAY Nov 13	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.7000 (N.C.)	1.7000 (N.C.)	1.6850 (-0.0150)	1.6650 (-0.0200)	1.6650 (N.C.)	(-0.0350)	1.6830 (-0.0370)
40 POUND BLOCKS	1.5725 (+0.0050)	1.6250 (+0.0525)	1.6800 (+0.0550)	1.6200 (-0.0600)	1.6175 (-0.0025)	(+0.0500)	1.6230 (+0.0410)
NONFAT DRY MILK GRADE A	2.1825 (-0.0150)	2.1500 (-0.0325)	2.0725 (-0.0775)	2.0500 (-0.0225)	2.0350 (-0.0150)	(-0.1625)	2.0980 (-0.0785)
BUTTER GRADE AA	1.2600 (-0.0050)	1.2650 (+0.0050)	1.2575 (-0.0075)	1.2325 (-0.0250)	1.2400 (+0.0075)	(-0.0250)	1.2510 (-0.0385)
DRY WHEY EXTRA GRADE	0.8500 (+0.0100)	0.8350 (-0.0150)	0.8700 (+0.0350)	0.8900 (+0.0200)	0.9100 (+0.0200)	(+0.0700)	0.8710 (+0.0250)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at https://www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER

EAST

Butter production is within forecast with churning schedules running up to seven days per week as needed. Contacts report purchasing available spot cream for churning. Butter sales are strong in all channels. In the Northeast, 1-pound conventional butter was advertised in 2,619 stores, compared to 2,243 stores a year ago. The weighted average advertised price is $3.14, compared to $4.14 a year ago. Market tone is steady.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0200 - +0.0500

CENTRAL

In the Central region, milk supplies remain generally balanced across the upper Midwest, while supplies in the Southwest continue to fall short of expectations. Contacts report spot milk loads remain available; however, Class I and Class II processors continue to secure those loads, leaving limited spot milk available for Class III and Class IV processing. Cream supplies remain steady throughout the Central region. Contacts indicate cream multiples remain elevated in some areas of the Midwest. Butter manufacturers report churns continue to operate seven days per week to meet holiday demand. Industry sources note seasonal purchasing patterns continue to support stronger retail butter sales. Inventories of 80-percent butterfat butter remain ample, and supplies of 82-percent butterfat butter remain tight. Grade AA butter prices continue to hold steady in relation to CME market levels.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0200 - +0.0500

WEST

Western milk availability is mixed; in California and the Southwest, milk is more readily available due to some unexpected facility downtime. The Northwest and Mountain region supplies are tightening, though according to contacts, spot milk is "just a phone call away". Cream availability is balanced and strong components are being reported. Spot cream loads are somewhat available. Churns are operating at full capacity. Production is unchanged week over week, but is up year over year according to the latest National Agricultural Statistics Service (NASS) report. Regional butter production in September 2026 was up 23.6% in the West compared to September 2025, at 118.4 million pounds. Domestic and food service demand is unchanged. Exports continue to be the strongest mover for butter, though this primarily applies to 82% unsalted Butter. Market participants note salted 80% butter is long, 80% unsalted butter is less available.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0000 - +0.0400

CHEESE

EAST

Cheese production and sales are steady. Milk supplies for cheese production are unchanged. Contacts are monitoring inventories. In the Northeast, conventional 6-8-ounce shredded cheese is advertised in 4,254 stores, compared to 1,285 stores a year ago. The weighted average advertised price is $2.82, compared to $2.28 a year ago. Market tone is steady.

FOREIGN

In Europe, cheese demand is strong. Contacts say retail and food service purchasers are securing additional loads of cheese to prepare for the end of year holidays. Demand for mozzarella cheese remains strong, and spot inventories are difficult to find. Export interest is increasing as purchasers outside Europe are also preparing for the end of year holidays. Spot inventories of cheese are tight, and contacts say most recent production is going toward contract customers. Milk output is seasonally light, which is negatively impacting cheese production as some cheesemakers say there is less milk available compared to this time last year. Due to this, some cheesemakers say they are running lighter production schedules than they anticipated.

CENTRAL

Milk supplies in the Central region remain steady as the holiday season approaches. Cooler nights and mild daytime temperatures continue to support cow comfort. Regional contacts report farm milk output at average to slightly above average levels in the upper Midwest while being behind expectations in the Southwest. As of publication, Class III spot milk prices range from $0.50-under to $5.00 over class. Class I and Class II processors continue to secure available spot milk loads, leaving Class III processors with reduced availability. Cheese manufacturers report strong demand for Italian-style hard cheeses and mozzarella, although mozzarella supplies remain tight and contacts note increased non-contractual demand. Cheddar production remains steady, supported by solid demand and tightening inventories. Retail demand remains steady, while food service demand continues to lag expectations and is characterized as being below anticipated levels.

WEST

In California and the Southwest, milk is more readily available. Milk supply in the Northwest and Mountain regions is tightening. HPAI has been reported in Washington, Oregon, Idaho and Colorado as of this report. Spot milk continues to be available. Cream is balanced, and spot loads are somewhat available. Unexpected down time at some cheese facilities in California has occurred this week, while other facilities across the West report running full schedules. According to the latest National Agricultural Statistics Service (NASS) report cheese production has increased 0.7% year over year from September 2025 to September 2026. California production decreased by 1.1% year over year, while New Mexico and Idaho both showed an increase; New Mexico 1.3 % and Idaho 1.1% Mozzarella production in the West rose 2.8%, while cheddar dropped 2.7% and American cheese dropped 1.6%. Food service demand remains unchanged. International demand is firm. This is reflected in the latest Foreign Agricultural Service (FAS) reports. Cheese exports from September 2025 to September 2026 are up 21% nationally. Indonesia had the largest increase in cheese exports during this period with an over 40% increase, followed by Japan which increased 29%, and exports to South Korea were up 19%. According to contacts, the west coast proximity for shipping to the Asian market has been beneficial for cheese sales.

COLD STORAGE

Date/Change	Butter	Cheese
11/09/2026:	43,321	80,690
11/01/2026:	44,777	79,441
Change:	(1,456)	1,249
% Change:	(3)	2

FLUID MILK AND CREAM

EAST

Milk supplies are steady. Class I demand remains strong amid heavy pulls. Class II heavy whipping cream and Class III cream cheese production support cream demand. Class III cheese sales are steady as manufacturers monitor inventories. Class IV butter demand is strong, keeping churns active throughout the week. Deliveries to balancing plants have declined. Contract cream demand is very strong, requiring buyers to secure supplemental volumes. Multiples for All Classes and Class II increased at both ends of their ranges. Condensed skim remains tight: Class II needs are being met, but Class III availability is insufficient. Prices remain flat to $0.30 over the respective Class II and Class III markets. Overall market tone is firm.

Northeastern U.S., F.O.B. Condensed Skim	
Price Range - Class II, $/LB Solids:	2.00 – 2.35
Price Range - Class III, $/LB Solids:	1.35 – 1.70

Northeastern U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	1.6764 – 2.0245
Multiples Range - All Classes:	1.3000 – 1.5700
Price Range - Class II, $/LB Butterfat:	1.7795 – 2.0245
Multiples Range - Class II:	1.3800 – 1.5700

CENTRAL

Milk supplies in the Central region hold steady as the holiday season nears. Cooler nights and mild daytime temperatures continue to support cow comfort. Regional contacts report average to slightly above average farm milk production levels across the upper Midwest, while output in the Southwest remains below expectations. Class I and Class II processors continue to secure available spot milk loads, reducing supplies available to Class III processors. Class III spot milk trades range from $0.50 under to $5.00 over Class. Cheese manufacturers report strong demand for Italian-style hard cheeses and mozzarella, while cheddar production remains steady. Cream supplies remain balanced throughout the Central region. Contacts report elevated cream multiples in some Midwest areas as supplies tighten. Spot cream loads remain available across the region, although Class II processors continue to absorb a significant share of those volumes. Market participants also report ongoing cream movement across the southern border. Butter manufacturers continue to operate churns seven days per week to meet holiday demand. Industry sources report seasonal purchasing patterns support stronger retail butter sales.

Price Range - Class III Milk; $/CWT; Spot Basis:	-0.50– 5.00
Trade Activity: Moderate	

Midwestern U.S., F.O.B. Cream	
Price Range - All Classes; $/LB Butterfat:	1.6119 – 2.0250
Multiples Range - All Classes:	1.2500 – 1.5700
Price Range - Class II, $/LB Butterfat:	1.7408 – 2.0250
Multiples Range - Class II:	1.3500 – 1.5700

WEST

California and the Southwest have more readily available milk supplies as contacts report unexpected downtime at some California facilities this week. Milk supplies remain tighter in the Northwest and Idaho. Spot milk remains available. As of this report, HPAI cases have been identified in Washington, Oregon, Idaho, and Colorado. Class I and Class II processors continue to meet production needs and have expanded seasonal holiday product manufacturing. Cheese production and butter churns continue to run at full capacity. Cream supplies remain balanced, and spot loads are available. Contacts expect cream availability to loosen further over the next several weeks. Cream multiples held steady at the bottom of the range but declined at the top. Condensed skim availability increased in the West this week. Market sources attributed the additional availability to facility downtime and decreased interest from Asian buyers.

Western U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	1.4571 – 1.5474
Multiples Range - All Classes:	1.1300 – 1.2000
Price Range - Class II, $/LB Butterfat:	1.4958 – 1.5474
Multiples Range - Class II:	1.1600 – 1.2000

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

Low and medium heat nonfat dry milk (NDM) prices increased at both ends of the range and across the mostly price series in the Central and East regions this week. Contacts report steady demand for and production of low and medium heat NDM, while inventories remain tight in both regions. Market participants indicate that product availability has improved in the West, contributing to the regional price gap. Some contacts report higher priced purchases in the Midwest due to distribution costs, limiting purchases from West Coast distributors. Trading activity increased compared to recent weeks. Contact have also noted sale of low and medium heat to customers in Mexico who pay a premium for available product. High heat NDM prices remained unchanged in the Central and East regions. Contacts report that most high heat NDM production fulfills contractual obligations, limiting spot market availability. Inventories remain constrained and market activity is low.

Price Range - Low & Medium Heat:	2.1100 – 2.3000
Mostly Range - Low & Medium Heat:	2.1500 – 2.2300
Price Range - High Heat:	2.2500 – 2.3500

NONFAT DRY MILK - WEST

Price volatility for low/medium-heat nonfat dry milk (NDM) continues. Prices declined at the bottom of the range while the top held firm. The mostly price series tapered as the bottom increased and the top decreased. High-heat NDM prices declined at both ends of the range. The National Agricultural Statistics Service (NASS) Dairy Products report, released November 5, 2026, showed national NDM production increased 3.7 percent from September 2025. The West led the growth with a 15.4 percent increase. California manufacturers produced 61.2 million pounds, up 12.8 percent year over year, and accounting for most of the 91.0 million pounds produced nationally. The CME weekly average price rose nearly $1.00 per pound from September 2025 to September 2026. Low/medium-heat and high-heat NDM inventories continue to loosen. Facilities report steady production schedules, and spot availability remains moderate. Contacts continue to maintain limited inventories due to price volatility. Domestic and international demand remains strong; September 2026 exports increased 7 percent year over year. Some contacts report buyers are shifting away from high-heat NDM due to limited availability, while others are securing 2027 contracts to ensure supply in the new year.

Price Range - Low & Medium Heat:	2.0500 – 2.2300
Mostly Range – Low & Medium Heat:	2.1600 – 2.2000
Price Range - High Heat:	2.2300 – 2.3200

DRY BUTTERMILK - CENTRAL AND EAST

Dry buttermilk powder (BMP) spot inventory is unavailable in the East this week, and manufacturers report no sales. In the Central region, contacts report BMP trading is quieter than nonfat dry milk, and prices are pushing toward the top of the range. The top of the price range increased modestly on market activity. Market tone is firm.

Price Range:	1.9200 – 2.0200

DRY BUTTERMILK - WEST

The price range for West buttermilk powder (BMP) contracted this week. The bottom of the range held steady, while the top declined by 7 cents. The mostly price series followed a similar pattern, with both the top and bottom of the range decreasing, reflecting lower-priced loads reported by contacts in the West. BMP availability remains limited, although moderate volumes are available in the West. Butter production across the region continues to generate high volumes of liquid buttermilk. According to contacts, spot offers increased week over week, with prices varying widely based on product volume and specifications. According to the National Agricultural Statistics Service (NASS) Dairy Products report released on November 5, 2026, national dry buttermilk production decreased 3.9 percent from September 2025 to September 2026, and end-of-month stocks declined 3 percent. Domestic demand remains firm, and market participants report solid international demand, with consistent interest from Asian countries. Market participants continue to show strong interest in 2027 BMP sales programs. Some contacts report contracting volumes into 2027 to secure production commitments and sales, while others plan to market BMP exclusively on a spot basis to maintain flexibility in dryer utilization and capitalize on market price fluctuations.

Price Range:	1.8000 – 1.9800
Mostly Range:	1.8500 – 1.9700

DRY WHOLE MILK

Dry whole milk prices increased for week 46. Reported nonfat dry milk prices this week are more supportive for dry whole milk price strengthening. Demand for dry whole milk varies from steady to lighter. Spot load availability is tight, while manufacturers keep pace with contractual agreements. Productions schedules are steady, but increasing dry whole milk spot inventories is not a priority for manufacturers allocating dryer time.

Price Range – 26% Butterfat:	2.3700 – 2.6000

WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

In the Central region, dry whey prices increased at both ends of the range and across the mostly series. Contacts report steady production and firm demand. Recent plant downtime reduced spot market availability as manufacturers focused on meeting contractual obligations. Premium dry whey brands moved higher at the top of the range, while other brands remained at the bottom. Market participants describe conditions as tight, with limited product availability preventing some buyers and sellers from participating in market tenders. Although prices for higher-protein whey derivatives continue to decline, manufacturers continue to prioritize their production. Animal feed whey prices held steady, and stakeholders reported little change in spot market activity. Production remains light, inventories stay tight, and demand remains limited.

Price Range - Animal Feed:	0.3500 – 0.3800
Price Range – Non-Hygroscopic:	0.6850 – 0.8500
Mostly Range – Non-Hygroscopic:	0.7600 – 0.8300

DRY WHEY– EAST

Dry whey markets in the East are steady this week. Manufacturers report spot prices within the range, and some buyers report making no spot purchases. CME spot Extra Grade dry whey closed at $0.89 on Thursday, up 3 cents from the prior week. One sale was reported Thursday; the only sale over the past five trading sessions. Contacts note most dry whey pricing is based on the National Dairy Products Sales Report, which last reported dry whey at $0.7354, modestly higher than the previous week. The top of the price range increased modestly on trade activity. Market tone is steady.

Price Range – Non-Hygroscopic:	0.6900 – 0.8000

DRY WHEY– WEST

The dry whey market remains firm in the West. No facilities have reported changes to operations or production capabilities. Spot availability remains limited in the West. According to the latest National Agricultural Statistics Service (NASS) Dairy Products report released on November 5, 2026, national dry whey production increased 3.8 percent from September 2025 to September 2026. However, production in the Western region did not follow the national trend and declined 46.7 percent during the same period. Domestic and international demand remains consistent. The price range and mostly price series remain unchanged. Market growth continues to focus on manufacturing whey protein concentrate 80 and higher to meet domestic and international demand.

Price Range – Non-Hygroscopic:	0.6800 – 0.8300
Mostly Range – Non-Hygroscopic:	0.7300 – 0.7700

WHEY PROTEIN CONCENTRATE

Whey protein concentrate (WPC) 34% prices strengthened, increasing both ends of the range and mostly price series. Buyers continue to see very limited spot load purchasing opportunities. Demand is strong, but some buyers continue to utilize less costly alternatives. Production schedules are steady and contractual sale orders are being filled. Some stakeholders indicate interest in producing WPC 34% meeting infant formula specifications is increasing among dairy commodity manufacturers. Demand for WPC 80% varies from steady to lighter. Stakeholders report some loads offered at lower prices for week 46 than last week. The span includes under $7 to mid $9s. Some instant loads are priced above the $9s. Spot loads are available. No production changes are noted this week. Whey protein isolate prices, as well as demand, are firmer than WPC 80% prices and demand. WPI production schedules are steady.

Price Range - 34% Protein:	2.5000 – 3.2000
Mostly Range - 34% Protein:	2.6000 – 3.0000

LACTOSE

Lactose prices are holding for the range this week. The bottom end of the mostly price series increased one cent, while the top is unchanged. Some stakeholders indicate contractual agreements for 2027 are not yet established but anticipate similar prices next quarter. Lactose production is steady. Spot load availability continues to be tight, while supply and demand are keeping some balance with each other. Traders note spot loads are somewhat tight and prices are firm. Stakeholders report 200 mesh lactose loads at prices in the $0.80s and above the top end of the price range.

Price Range - Non Pharmaceutical:	0.6300 – 0.8400
Mostly Range - Non Pharmaceutical:	0.6900 – 0.7800

CASEIN

Acid casein prices increased at the bottom and are unchanged at the top of the range. Oceania stakeholders indicate contractual purchasing and demand from spot buyers is steady, while stakeholders elsewhere describe interest from potential buyers as lighter. Production schedules are steady and spot loads are available. Rennet casein prices also increased at the bottom and are unchanged at the top end of the range. Demand varies from steady in Europe to strong outside of Europe. Spot load availability is tight. Production schedules are not as busy with seasonally lower milk volumes for manufacturers to utilize and some unplanned manufacturing facility downtime, leaving less to spare after contractual loads are covered.

Acid Casein Price Range:	4.5000 – 5.0000
Rennet Casein Price Range:	4.6000 – 5.5000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026 WEEKLY DAIRY COWS	2026 CUMULATIVE DAIRY COWS	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS
10/31/2026	51.9	2289.3	52.3	2207.7

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf
SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66	20.15	22.18	21.33	18.76	17.04	18.88	20.27	
II	13.92	15.34	17.34	18.82	20.28	22.78	21.89	18.71	17.60	19.15		
III	14.59	14.94	16.16	16.82	16.92	15.98	15.52	16.64	16.04	15.16		
IV	13.55	16.29	18.94	20.22	22.32	20.96	18.34	17.36	18.94	20.54		

Further information may be found at: https://www.ams.usda.gov/rules-regulations/mmr/dmr

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
11/07/2026	1.3560	1.6397	0.7354	2.0705
	3,366,906	10,097,100	7, 529,317	13,590,146

Further data and revisions may be found on the internet at: http://www.ams.usda.gov/rules-regulations/mmr/dmr

CME GROUP, INC FUTURES
Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) ($/cwt)

DATE	11/06	11/09	11/10	11/11	11/12
NOV 26	17.70	17.63	17.82	17.84	17.71
DEC 26	16.73	16.89	16.93	17.42	17.20
JAN 27	16.57	16.78	16.60	16.93	16.69

CLASS IV MILK FUTURES (Pit-Traded) ($/cwt)

DATE	11/06	11/09	11/10	11/11	11/12
NOV 26	21.02	21.02	21.04	21.04	21.04
DEC 26	20.0	20.10	20.25	20.25	20.12
JAN 27	19.60	19.68	19.84	19.84	19.73

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	11/06	11/09	11/10	11/11	11/12
NOV 26	132.475	131.500	132.000	132.000	131.500
DEC 26	132.025	132.575	134.000	133.000	132.000
JAN 27	134.00	134.675	137.000	136.000	134.375

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	11/06	11/09	11/10	11/11	11/12
NOV 26	207.500	209.000	209.500	208.500	208.975
DEC 26	197.475	199.475	199.775	198.000	197.825
JAN 27	193.00	193.425	193.75	192.400	192.750

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	11/06	11/09	11/10	11/11	11/12
NOV 26	76.000	76.000	75.975	75.975	75.900
DEC 26	76.875	76.500	76.500	77.200	78.250
JAN 27	77.500	77.500	77.500	77.500	78.125

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) ($/lb)

DATE	11/06	11/09	11/10	11/11	11/12
NOV 26	1.666	1.662	1.679	1.682	1.668
DEC 26	1.573	1.593	1.597	1.634	1.603
JAN 27	1.550	1.571	1.554	1.579	1.556

Further information may be found at: https://www.cmegroup.com/markets/agriculture/dairy.html

ORGANIC DAIRY MARKET NEWS

Information gathered November 2 – 13, 2026.

ORGANIC DAIRY MARKET OVERVIEW

The Pennsylvania Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 Farm Bill, covering August 2026 was released on November 13, 2026. This report showed the weighted average price for fluid milk decreased 3.46 percent from July. Total volume, daily production per cow, average monthly production per cow, weighted average butterfat, and weighted average protein decreased. To view this report in its entirety visit: https://www.ams.usda.gov/mnreports/pn_da001.pdf

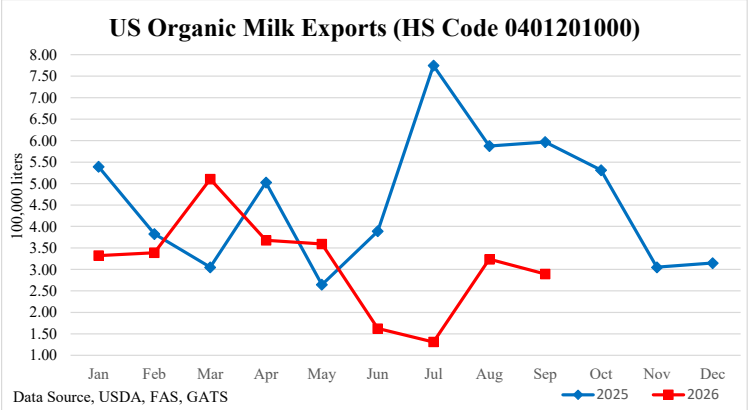
The Vermont Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 Farm Bill, covering August 2026 was released on November 13, 2026. This report showed the weighted average price for fluid milk decreased 1.58 percent from July. Total volume, daily production per cow, and average monthly production per cow decreased from last month. Weighted average butterfat and weighted average protein increased. To view this report in its entirety visit: https://www.ams.usda.gov/mnreports/vt_da001.pdf

The public is welcome to make comments on the Federal Register publication from September 25th titled National Organic Program: Notice of Intent to Extend and Review a Previously Approved Information Collection (2027) through November 24, 2026. This publication is requesting approval from the Office of Management and Budget to collect necessary information for the Organic Foods Production Act and for the enforcement of organic regulations. The NOP is seeking comments regarding the accuracy or necessity of information collected. To read this publication and to view or submit comments, visit: https://www.federalregister.gov/d/2026-19623

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for September 2026 indicated organic milk exports were 289,353 liters, down 10.6 percent from the month prior, and down 51.5 percent from September 2025.

Exports of organic milk from the start of the year through September, 2,815,697 liters, are down 35.2 percent, compared to the same time period last year.



The Agricultural Marketing Service (AMS) reported September 2026 estimated fluid product sales. The U.S. sale of total organic milk products was 238 million pounds, down 5.2 percent from the previous year. From the start of the year through September, the U.S. sale of total organic milk products was 2,219 million pounds, down 0.8 percent compared to the same period a year prior. Organic whole milk sales, 138 million pounds, increased 1.9 percent compared to a year earlier and increased 4.5 percent year-to-date. Reduced fat milk (2%) sales were 73 million pounds, down 12.4 percent from the previous year and down 4.8 percent year-to-date. Fat free milk (skim) sales, 9 million pounds, decreased 7.2 percent from the previous year and down 7.2 percent year-to-date.

Estimated Total U.S. Sales Of Organic Fluid Milk Products
September 2026, with comparison

Product Name	Sales[1] Sep	Sales[1] Y-T-D	% Change Prev Yr.	% Change Y-T-D
Whole Milk	138	1,278	1.9	4.5
Flavored Whole Milk	1	8	26.6	26.5
Reduced Fat Milk (2%)	73	685	-12.4	-4.8
Low Fat Milk (1%)	14	130	-18.3	-14.7
Fat-Free Milk (Skim)	9	83	-7.2	-7.2
Flavored Fat-Reduced Milk	3	34	-40.9	-22.2
Other Fluid Milk Products	0	0	8.4	-84.0
Total Fat-Reduced Milk	98	933	-14.0	-7.3
Total Organic Milk Products	238	2,219	-5.2	-0.8

1. Sales in million pounds. Data may not add due to rounding

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than conventional cull cows, while the overall price for organic cull cows was higher than conventional cows. The average price for the top 10 organic cows auctioned was $132.58 per hundredweight, compared to an average price of $141.63 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,485.5 pounds compared to 960.5 pounds for the top 10 organic cows.

The overall price for organic cows auctioned was $129.13 per hundredweight with an average weight of 939.2 pounds, while the overall price for conventional cows auctioned was $118.34 per hundredweight with an average weight of 1,304.5 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

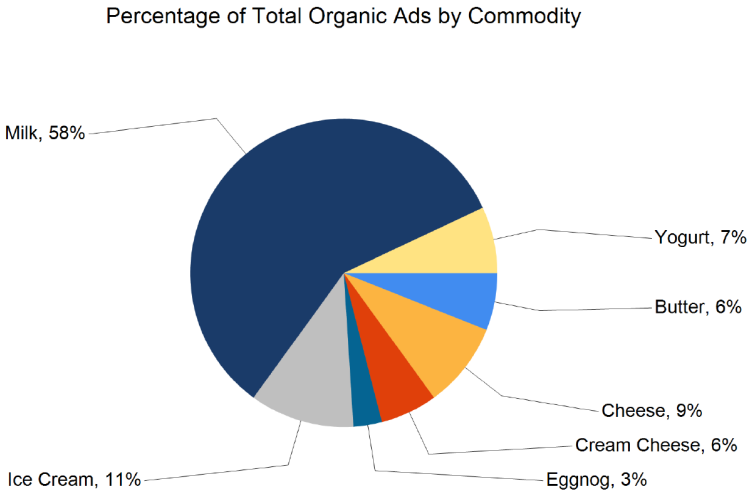
The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Compared to last period: Trade activity and demand are good. Country Elevator: spot market organic feed corn sold 11 cents/bu lower delivered with forward contracts set to deliver Q4 2026 to Q2 2027. Spot market organic feed soybeans sold 18 cents/bu higher delivered with forward contracts set to deliver Q4 2026 to Q3 2029. Organic food hard red winter wheat forward contracts this period set to deliver Q4 2026 to Q1 2027. Feed Mill: Spot market organic feed corn sold 42 cents/bu higher delivered with forward contracts set to deliver Q4 2026 to Q3 2027. Organic feed soft red winter wheat forward contracts this period set to deliver Q4 2026. Crush Facility: spot market organic feed soybeans sold 46 cents/bu lower delivered with forward contracts set to deliver Q4 2026 to Q2 2027. The next report will be published on Wednesday, November 25, 2026.

CONTINUED ON PAGE 8A

CONTINUED FROM PAGE 8

ORGANIC DAIRY RETAIL OVERVIEW

In Week 46, organic dairy ads increased 4 percent from last week. There are fewer milk and yogurt ads this week compared to last week. Cheese had the largest week-over-week percentage gains in ads, followed by eggnog. Among organic products, butter fell from the fourth most advertised item last week to sixth place this week. The most advertised organic commodity continues to be milk.



Organic milk ads decreased 12 percent this week. Organic gallon milk ads are absent this week, making half-gallon containers the only advertised organic milk product. The weighted average advertised price (average price) for organic half-gallon milk fell 5 cents to $4.22 this week. Conventional milk sold in the same package size has an average price of $3.40. The Week 46 organic premium for half-gallon milk is $0.82.

Ads for the second most advertised organic commodity, ice cream, are 28 percent higher this week. The most advertised organic ice cream product is 14-16-ounce containers and ads are up 155 percent for this product from last week. Organic 14-16-ounce ice cream has an average price of $6.69, down 2 cents. Conventional ice cream in the same package size has an average price of $4.16 this week, leaving an organic premium of $2.53.

The third most advertised organic commodity, cheese, is in 364 percent more ads than last week's survey. 6-8-ounce block style cheese was the most advertised organic cheese product this week. Ads for this product are up 190 percent and the average price is $7.77, up 27 cents from last week. Conventional 6-8-ounce block style cheese has an average price of $3.05, leaving an organic premium of $4.72 for Week 46.

Yogurt is the fourth most advertised organic commodity, appearing in 25 percent fewer ads than last week's survey. Regular style in 32-ounce containers is the most advertised type, though ads are down 49 percent from last week. The average price for this product is $5.56, up 91 cents. Conventional 32-ounce regular style yogurt has an average price of $3.86, and this week's organic premium is $1.70.

NATIONAL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	$5.04	$5.06	$5.00
Butter - 1 lb.	$9.10	$8.00	$5.03
Cheese - 6-8 oz. Block	$7.77	$7.50	$5.15
Cheese - 6-8 oz. Shred	$3.50	$3.75	$4.60
Cheese - 6-8 oz. Sliced	$3.00	$4.94	$4.53
Cream Cheese - 8 oz.	$4.75	$4.49	$4.18
Eggnog - Quart	$6.49	$6.49	$4.73
Ice Cream - 14-16 oz.	$6.69	$6.71	$7.12
Ice Cream - 48-64 oz.	$9.91	$9.68	$8.49
Milk - Half Gal	$4.22	$4.27	$4.42
Yogurt - 4-6 oz. Yogurt	$2.38	n.a.	n.a.
Yogurt - 32 oz. Greek	n.a.	$4.99	n.a.
Yogurt - 32 oz. Yogurt	$5.56	$4.65	$4.79

November Supply and Demand Estimates

The milk production forecast is increased for both 2026 and 2027. Based on the latest Milk Production report, both milk cow inventories and output per cow are raised for 2026 and 2027. Strong milk prices and supplemental income from calf sales are expected to continue to support herd growth. For 2026 and 2027, commercial imports on a fat basis are unchanged while commercial imports on a skim solids basis are lowered to reflect expected reduced shipments of yogurt, whey, and milk proteins. For both years, commercial exports on a skim solids basis are raised to reflect the continued strength of exports of nonfat dry milk (NDM), whey protein concentrates, and lactose exports. For 2026, commercial exports on a fat basis are reduced due to lower-than-expected butter exports in the third quarter. For 2027, commercial exports on a fat basis are raised as butter exports are expected to increase due to increased price competitiveness. For 2026 and 2027, the price forecasts for both NDM and whey are increased to reflect the recent price strength and continued strength of consumer demand for high protein products. The price forecast for butter is lowered for both 2026 and 2027 due to growth in the milkfat supply outpacing demand. The cheese price is raised for 2026 based on recent price strength but lowered for 2027 due to expected continued supply growth. For both 2026 and 2027, the Class IV price forecast is raised as higher NDM prices more than fully offset the effect of lower butter prices. For 2026, the Class III price is raised on higher cheese and whey prices. In 2027, the Class III price is lowered as higher whey prices only partially offset lower cheese prices. The all milk price forecast is raised to $20.10 per cwt for 2026 and $20.50 per cwt for 2027.

U.S. Milk Supply and Use

Commodity	2025	2026 Projected		2027 Projected	
		Oct	Nov	Oct	Nov
		(billion pounds)			
Milk					
Production	231.7	236.9	237.7	238.4	240.7
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.1	12.6	12.6	12.8	14.9
Marketings	230.7	235.9	236.7	237.4	239.7
Imports	7.4	9.0	9.0	8.8	8.8
Total Commercial Supply	251.1	257.6	258.4	259.0	263.5
Fat Basis Use					
Commercial Exports	16.7	20.3	20.2	20.1	20.3
Ending Commercial Stocks	12.6	12.8	14.9	12.2	15.1
Domestic Commercial Use	221.7	224.5	223.3	226.7	228.1
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.1	9.2	9.2	9.0	10.1
Marketings	230.7	235.9	236.7	237.4	239.7
Imports	6.9	6.7	6.6	6.8	6.7
Total Commercial Supply	246.6	251.9	252.5	253.2	256.6
Skim-Solids Basis Use					
Commercial Exports	47.9	49.1	49.5	49.2	49.6
Ending Commercial Stocks	9.2	9.0	10.1	8.7	10.6
Domestic Use	189.5	193.8	192.9	195.3	196.4

NOTE: Totals may not add due to rounding.

November Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices

Commodity	2025	2026 Projected		2027 Projected	
		Oct	Nov	Oct	Nov
		(dollars per pound)			
Product Prices [1]					
Cheese	1.7880	1.5250	1.5500	1.6150	1.5900
Butter	2.2200	1.5600	1.5500	1.5500	1.4650
Nonfat Dry Milk	1.2350	1.7350	1.7550	1.7400	1.8000
Dry Whey	0.5960	0.6800	0.6850	0.7150	0.7550
		(dollars per cwt)			
Milk Prices [2]					
Class III	18.01	15.80	16.05	16.90	16.85
Class IV	17.38	18.90	19.10	18.90	19.10
All Milk [3]	21.18	19.90	20.10	20.45	20.50
	Quarterly				
	2026 III [5]	2026 IV [5]	2027 I [5]	2027 II [5]	2027 III [5]
	(billion pounds)				
Milk Production	59.5	59.3	59.9	61.2	60.0
	(dollars per cwt)				
All Milk Price [4]	19.87	21.00	21.00	20.20	20.10
Class III Price [2]	16.07	16.41	16.46	16.75	16.97
Class IV Price [2]	18.21	20.69	19.77	19.05	18.82

Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details June be found by going to http://www.ams.usda.gov/rules-regulations/mmr/dmr; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives." [2] Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. [3] Does not reflect any deductions from producers as authorized by legislation. [4] Prices received by farmers for all milk. [5] Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-677, November 10, 2026.* Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

Consumer Price Index and Average Retail Prices for Selected Products, U.S. City Average [1]

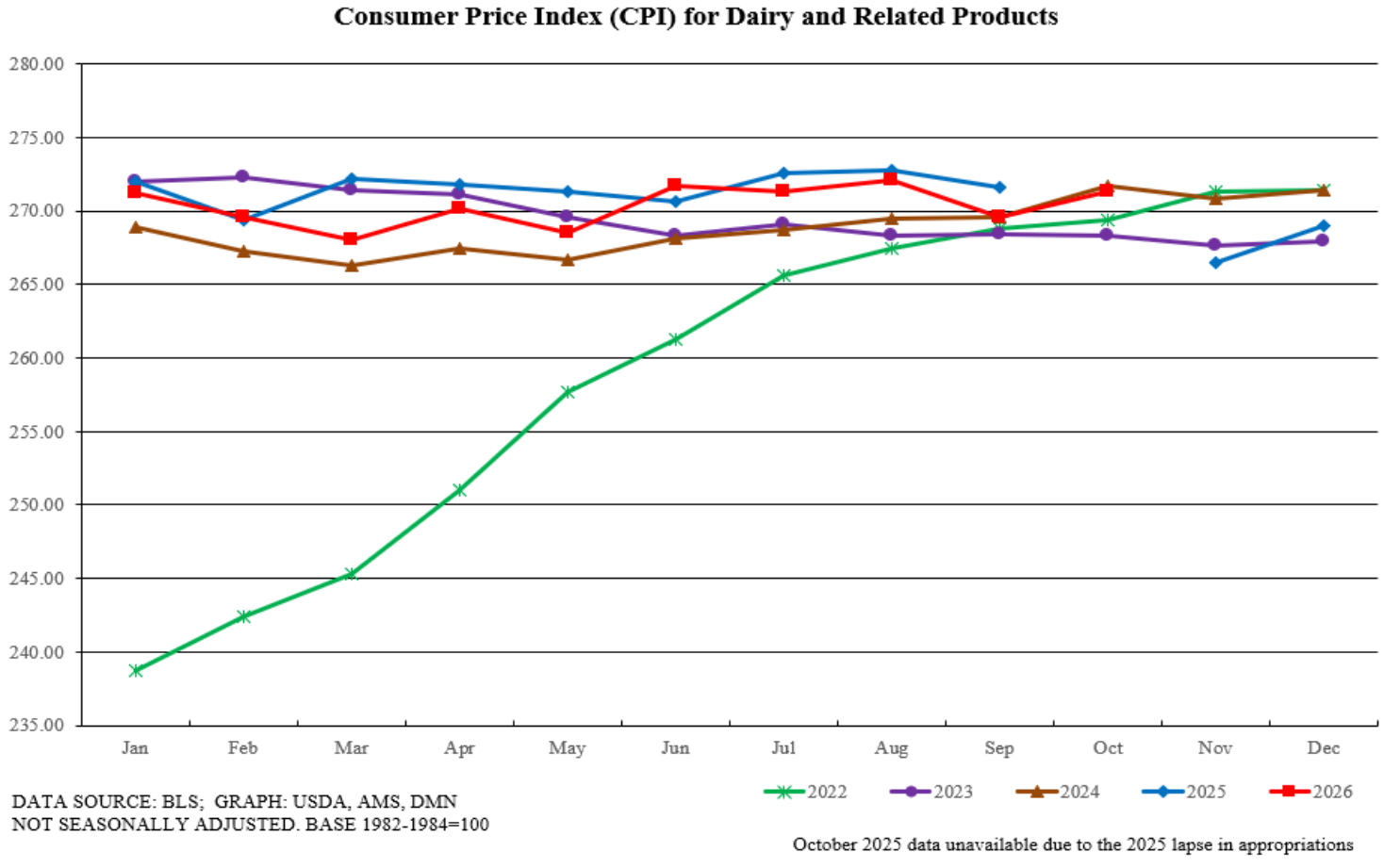
Consumer Price Index

Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meat, Poultry, Fish, and Eggs	
	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]
Aug 2026	350.4	2.7	272.1	-0.3	267.9	4.7	258.4	-3.8	293.8	-8.3	351.5	1.1
Sep 2026	350.9	2.5	269.6	-0.7	262.2	2.8	258.8	-3.0	286.2	-10.3	350.7	0.3
Oct 2026[9]	352.4	-	271.3	-	259.1	-	262.2	-	289.3	-	351.8	-

U.S. City Average Retail Prices

Month	Whole Milk [4]		Butter [5]		Process Cheese [6]		Natural Cheese [7]		Ice Cream [8]	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
					(dollars)					
Aug	4.229	4.171	4.021	4.828	4.747	5.008	5.983	6.123	5.854	6.505
Sep	4.106	4.129	3.959	4.787	4.737	4.925	6.133	6.049	5.931	6.396
Oct[9]	4.101	-	3.977	-	4.705	-	6.127	-	6.032	-

N/A = Not available. [1] "CPI Detailed Report," "Consumer Prices: Energy and Food," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. [2] The standard reference base period for these indexes is 1982-1984 = 100. [3] Percent change over previous year. [4] Per gallon. [5] Per pound. Grade AA, salted, stick butter. [6] Per pound, any size and type of package. [7] Per pound, cheddar cheese in any size and type of package and variety (sharp, mild, smoked, etc). [8] Per 1/2 gallon prepackaged regular. [9] Data unavailable due to the 2025 lapse in appropriations.

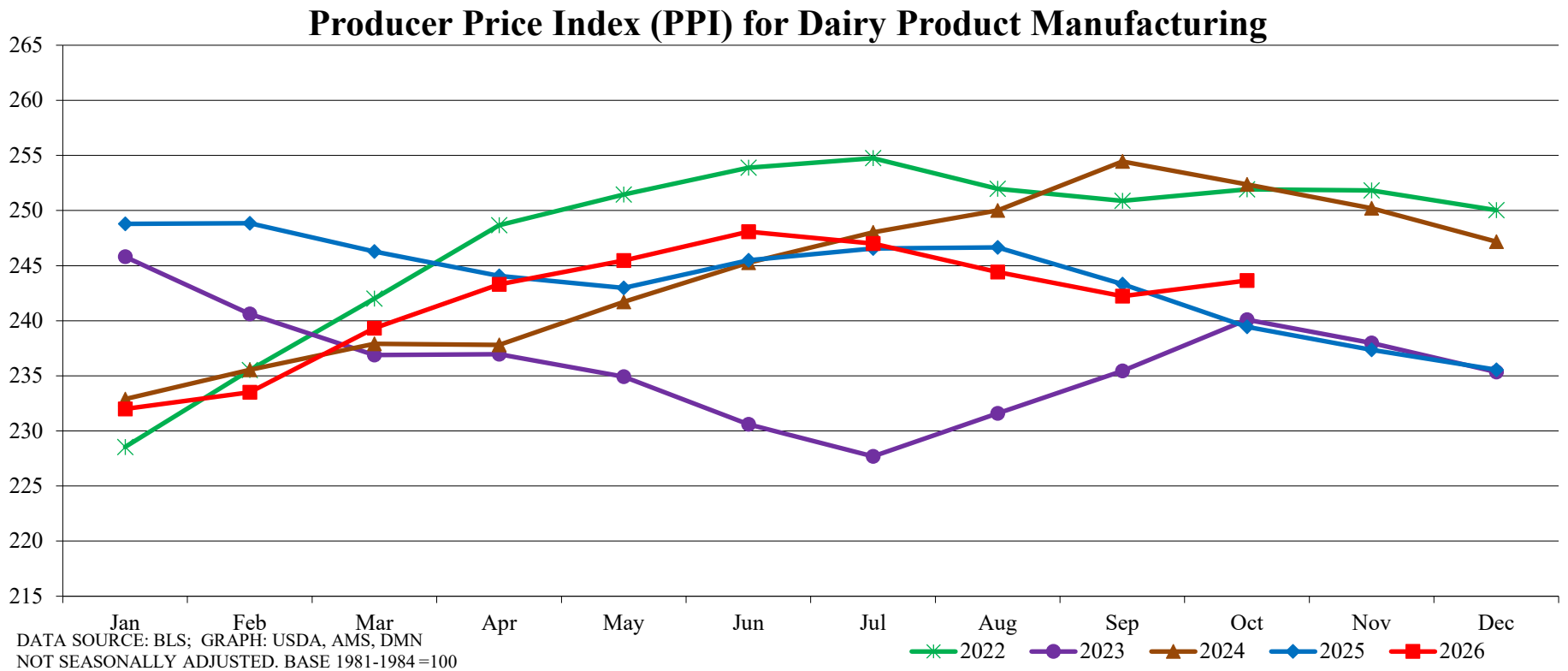


Producer Price Index (PPI)[1]

Producer Price Index

Month	All Food Manufacturing		Dairy Products		Fresh Whole Milk		Cheese		Butter		Dry Milk Products and Mixtures	
	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]
Aug 2026	271.9	-0.3	244.4	-0.9	296.1	4.3	212.5	0.4	102.6	-38.7	206.1	6.3
Sep 2026	271.9	-1.0	242.2	-0.4	284.7	0.7	211.2	0.6	97.5	-32.5	210.7	8.3
Oct 2026	272.3	0.9	243.6	1.8	296.8	6.5	211.3	1.3	92.9	-18.4	214.7	11.1

1. The standard reference base period for these indexes is 1981-1984 = 100.
2. Percent change from previous year.



September 2026 Milk Sales

Total Fluid Products Sales 3.6 billion pounds of packaged fluid milk products were shipped by milk handlers in September 2026. This was 0.7 percent lower than a year earlier. Estimated sales of total conventional fluid milk products decreased 0.4 percent from September 2025 and estimated sales of total organic fluid milk products decreased 5.2 percent from a year earlier.

Product Name	Sales [1] [2]		Change from:	
	Sep	Year to Date	Previous Year	Year to Date
Conventional Production Practice	*(million pounds)*		*(percent)*	
Whole Milk	1,306	11,824	5.4	3.8
Flavored Whole Milk	84	706	16.8	17.8
Reduced Fat Milk (2%)	897	8,160	1.2	-1.3
Low Fat Milk (1%)	334	2,938	-9.5	-6.3
Fat-Free Milk (Skim)	128	1,192	-25.5	-16.3
Flavored Fat-Reduced Milk	288	2,134	-16.0	-9.0
Buttermilk	37	327	3.5	0.9
Other Fluid Milk Products	248	2,010	13.7	13.0
Total Fat-Reduced Milk [3]	1,647	14,423	-6.9	-4.9
Total Conventional Milk Products	3,322	29,291	-0.4	0.1
Organic Production Practice				
Whole Milk	138	1,278	1.9	4.5
Flavored Whole Milk	1	8	26.6	26.5
Reduced Fat Milk (2%)	73	685	-12.4	-4.8
Low Fat Milk (1%)	14	130	-18.3	-14.7
Fat-Free Milk (Skim)	9	83	-7.2	-7.2
Flavored Fat-Reduced Milk	3	34	-40.9	-22.2
Other Fluid Milk Products	0	0	8.4	-84.0
Total Fat-Reduced Milk [3]	98	933	-14.0	-7.3
Total Organic Milk Products	238	2,219	-5.2	-0.8
Total Fluid Milk Products [2]	3,559	31,510	-0.7	---

[1] These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by extrapolating the remaining 8 percent of sales from the Federal milk order data. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. [2] Data may not add due to rounding. [3] Both conventional and organic fat-reduced milk categories are the total of reduced fat, lowfat, skim and flavored fat-reduced milk.

Package Sales of Total Fluid Milk Products In Federal Milk Orders, September 2026, with Comparisons [1]

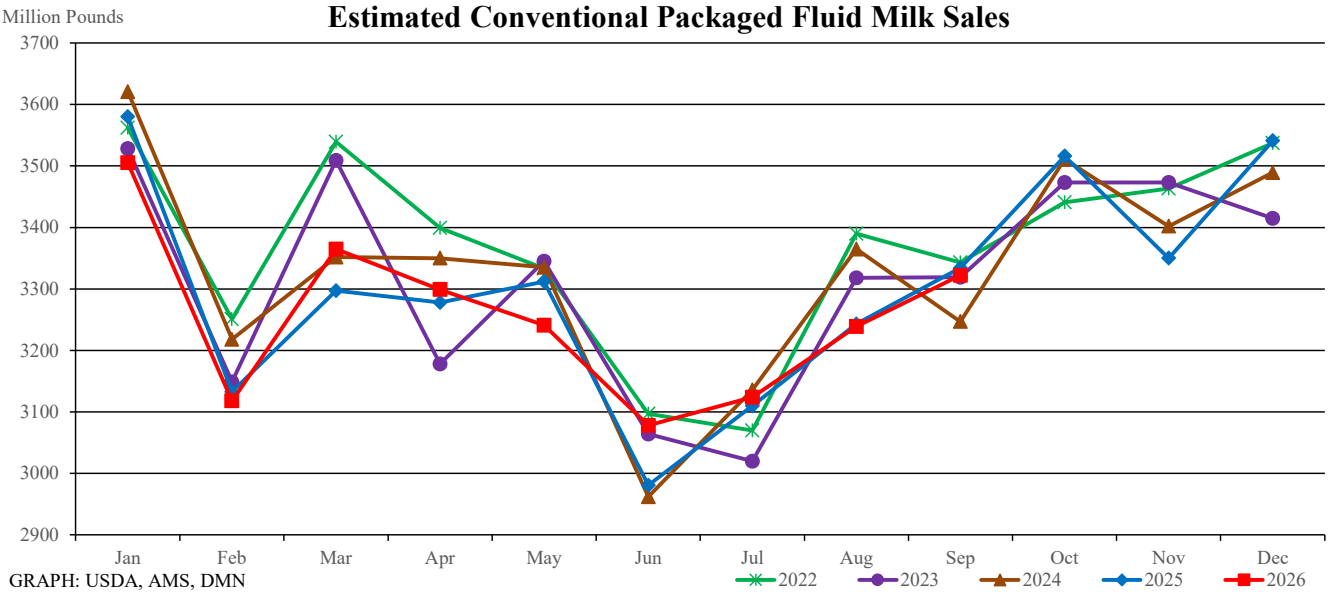
Marketing Area	Order Number	Sales [2]		Change from:	
		Sep	Year to Date	Previous Year	Year to Date
		(million pounds)		*(percent)*	
Northeast	001	567	4,995	0.7	0.7
Appalachian	005	247	2,253	-3.7	-1.7
Florida	006	205	1,870	-1.1	-0.1
Southeast	007	305	2,657	1.9	1.4
Upper Midwest	030	239	2,115	-0.6	0.1
Central	032	301	2,644	-2.5	-0.8
Mideast	033	458	3,951	2.0	-0.3
California	051	397	3,525	-1.6	0.0
Pacific Northwest	124	133	1,159	0.0	-0.8
Southwest	126	343	3,085	-2.6	0.9
Arizona	131	79	735	-6.2	-2.3
All Areas (Totals) [1]		3,275	28,989	-0.7	0.0

[1] These figures are representative of the consumption of total fluid milk products in the respective area. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. [2] Data may not add due to rounding.

Estimated Conventional Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	3562	3251	3539	3399	3333	3097	3070	3390	3343	3441	3463	3537
2023	3528	3149	3509	3178	3345	3064	3020	3318	3319	3473	3473	3415
2024	3621	3218	3352	3350	3335	2962	3136	3365	3247	3511	3402	3489
2025	3580	3133	3297	3278	3312	2981	3110	3243	3334	3516	3350	3541
2026	3505	3118	3365	3299	3241	3078	3124	3239	3322	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 11/12/2026

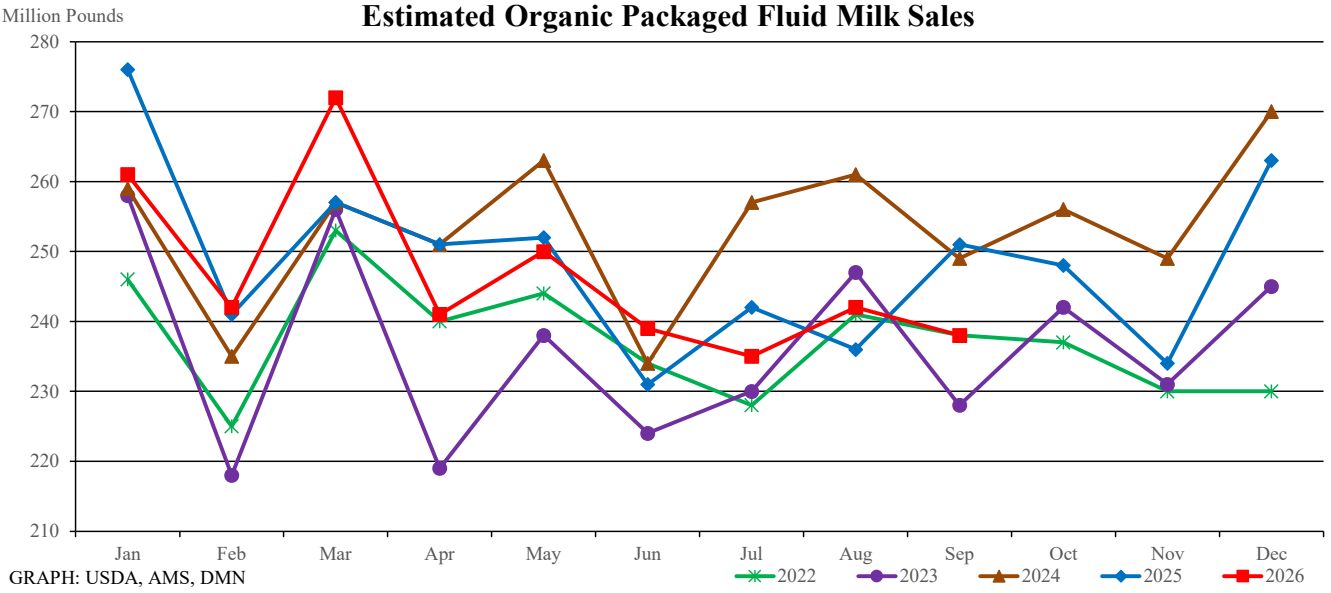


GRAPH: USDA, AMS, DMN

Estimated Organic Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	246	225	253	240	244	234	228	241	238	237	230	230
2023	258	218	256	219	238	224	230	247	228	242	231	245
2024	259	235	257	251	263	234	257	261	249	256	249	270
2025	276	241	257	251	252	231	242	236	251	248	234	263
2026	261	242	272	241	250	239	235	242	238	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 11/12/2026



GRAPH: USDA, AMS, DMN

Weekly Grocery Store Dairy Feature Activity
Agricultural Marketing Service
Dairy Market News Branch

Mon Nov 16, 2026

Volume 93 - Number 46 | Friday, November 13, 2026 | Issued Weekly

Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Grocery Store Outlets ending during the period of 11/7/2026 to 11/19/2026

The information contained in this report reflects prices advertised by major grocery retailers to consumers through circulars and digital promotions and gathered by USDA through a weekly survey.

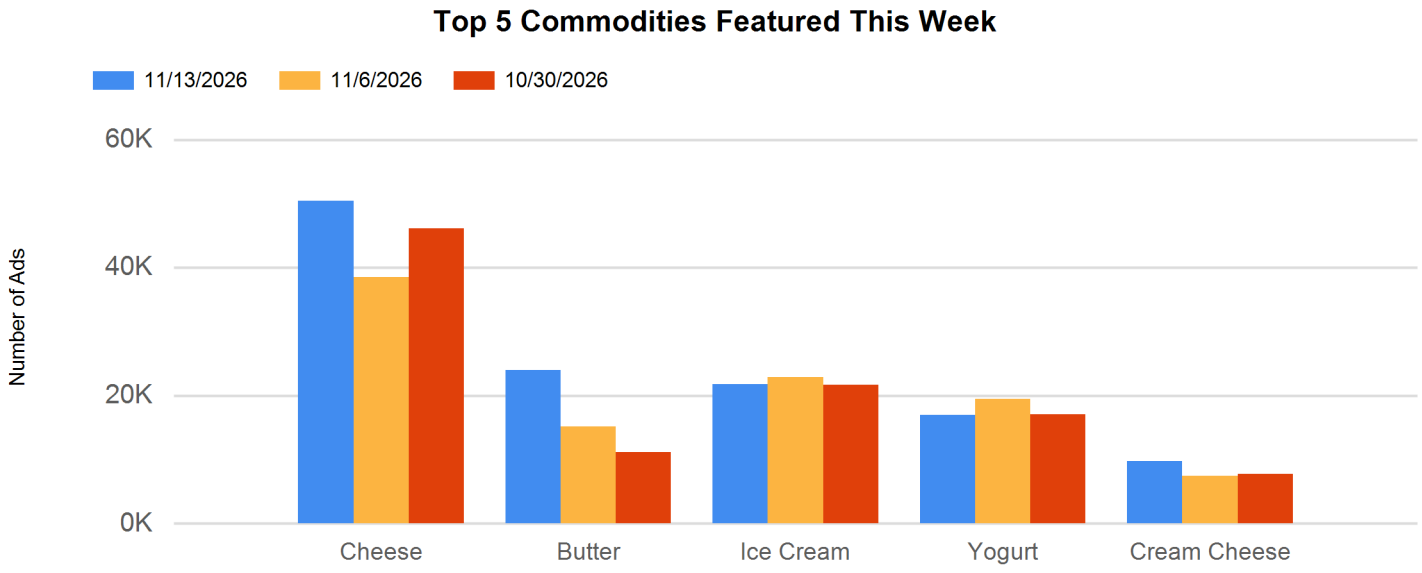
Conventional dairy ads increased by 18 percent and organic diary ads increased by 4 percent for week 46. On the conventional side sour cream had the largest increase, while flavored milk had the largest decrease in terms of total conventional ads by commodity. On the organic side cheese had the largest increase in terms of total organic ads by commodity. Organic dairy commodities that showed decreases in total ads this week were milk and yogurt, with 12 percent and 25 percent down, respectfully.

Cheese was the heaviest advertised conventional dairy commodity. Conventional 6-8 ounce packages of shredded, block, and sliced cheese have weighted average advertised prices (average price) of $2.46, $3.05, and $2.69, respectively. All three styles had price decreases this week. The block style had the largest average price decrease at $1.05 compared to the prior week.

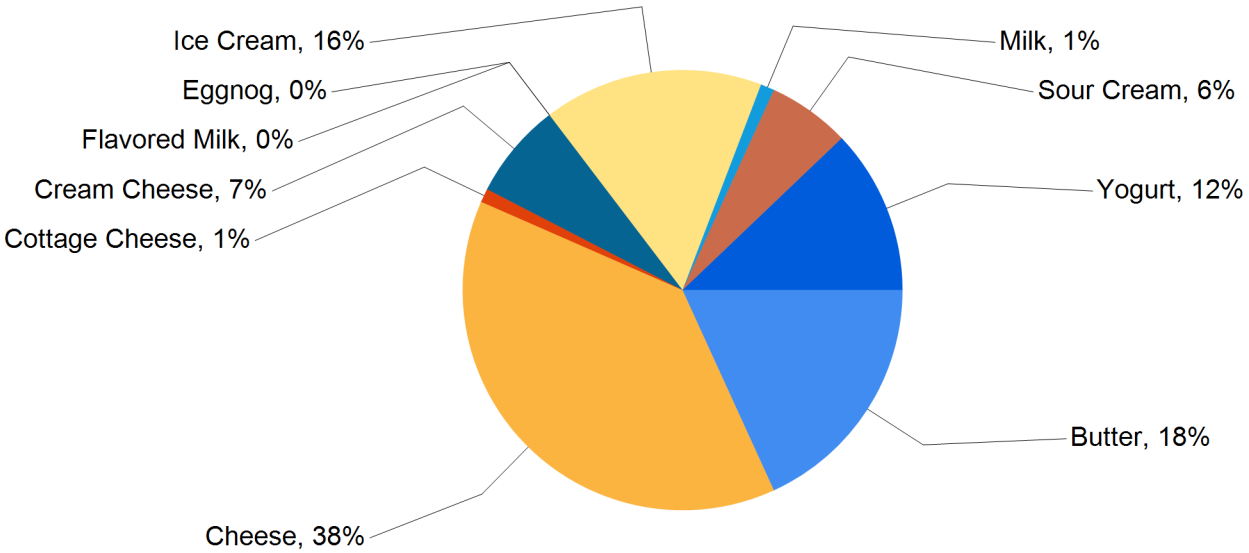
Butter was the second most advertised conventional dairy commodity and had a 61 percent increase in total ads as we get closer to November holiday celebrations. The average price for a 1-pound package of butter is $3.24, which represents a decrease of $0.60 compared to week 45.

Ice cream beats out yogurt when looking at total conventional dairy ads by commodity. The 48-64-ounce container size, which had an average price of $4.17, remained more prevalent in dairy ads compared to the 14-16-ounce container size. The 14-16-ounce container came in at $4.16 for the average price.

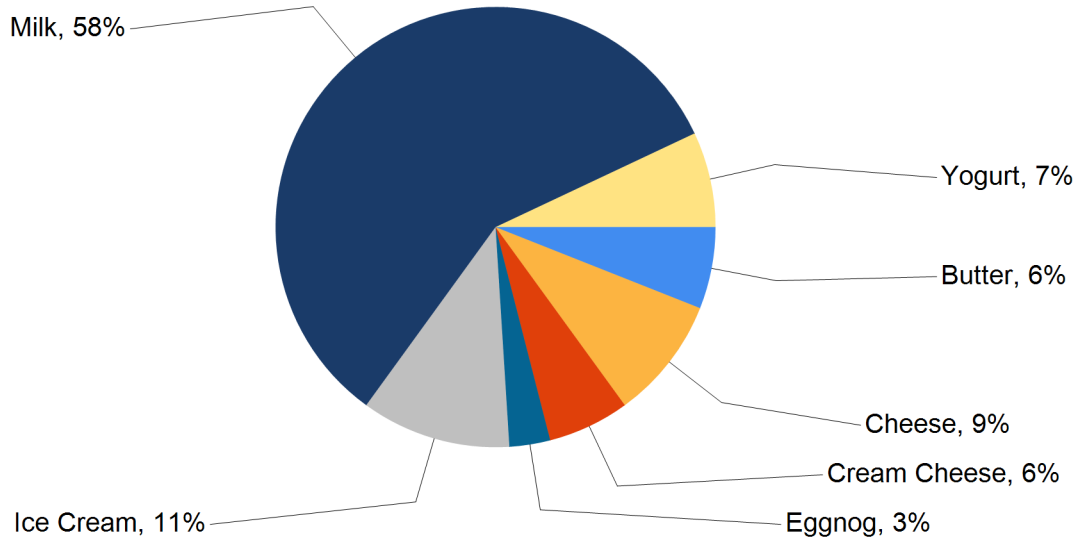
Conventional milk was the seventh most popular dairy commodity in ads, while milk was the most frequently advertised out of organic dairy commodities. Conventional and organic half gallon containers had an average price of $3.40 and $4.22, making an organic premium of $0.82 for this item.



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity



NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	3927	2.66	4929	2.95	1717	3.64
Butter		1 lb	19331	3.24	9542	3.84	12500	3.72
Cheese	Natural Varieties	6-8 oz Block	14161	3.05	9291	4.10	6393	2.57
Cheese	Natural Varieties	6-8 oz Shred	19395	2.46	13282	2.67	8401	2.42
Cheese	Natural Varieties	6-8 oz Sliced	8565	2.69	7430	2.84	12081	2.11
Cheese	Natural Varieties	1 lb Block	1207	4.75	521	5.45	492	3.95
Cheese	Natural Varieties	1 lb Shred	3001	5.00	1278	5.60	251	3.81
Cheese	Natural Varieties	1 lb Sliced	253	4.57	81	6.98	107	3.50
Cheese	Natural Varieties	2 lb Block	1273	6.97	2751	6.13	1125	6.42
Cheese	Natural Varieties	2 lb Shred	1417	8.11	3599	6.21	1619	6.37
Cottage Cheese		16 oz	717	3.25	677	3.13	821	1.97
Cottage Cheese		24 oz	1024	3.49	1971	3.37	5853	2.99
Cream Cheese		8 oz	8956	2.56	6940	2.41	13215	2.01
Eggnog		Quart	424	3.89	370	4.10	450	3.88
Eggnog		Half Gallon	85	7.12	3	6.98	248	6.25
Flavored Milk	All Fat Tests	Half Gallon			65	2.49	103	2.49
Flavored Milk	All Fat Tests	Gallon	106	5.49	751	4.56	109	5.07
Ice Cream		14-16 oz	9287	4.16	9801	3.85	5920	4.14
Ice Cream		48-64 oz	11069	4.17	11960	4.08	9488	3.73
Milk	All Fat Tests	Half Gallon	843	3.40	320	3.03	1888	1.84
Milk	All Fat Tests	Gallon	983	3.11	2145	3.51	8828	2.73
Sour Cream		16 oz	6666	2.13	2756	2.31	5590	2.28
Sour Cream		24 oz	1143	3.81	1241	3.30	718	3.57
Yogurt	Greek	4-6 oz	7733	1.25	9862	1.14	22462	1.33
Yogurt	Yogurt	4-6 oz	4819	0.95	2678	0.94	6339	0.76
Yogurt	Greek	32 oz	1819	4.93	3615	4.87	1573	4.66
Yogurt	Yogurt	32 oz	1715	3.86	2159	4.00	2428	3.01

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.79 - 4.49	1330	2.78	1.99 - 3.99	1778	2.50			
Butter		1 lb	1.99 - 4.99	3855	3.17	2.49 - 5.99	5050	3.30	1.49 - 3.88	3198	2.51
Cheese	Natural Varieties	6-8 oz Block	1.34 - 5.99	4513	2.87	1.34 - 4.99	3527	2.96	1.49 - 7.99	1866	3.26
Cheese	Natural Varieties	6-8 oz Shred	1.66 - 4.99	5066	2.54	1.29 - 3.50	4376	2.57	1.29 - 4.99	2942	2.42
Cheese	Natural Varieties	6-8 oz Sliced	1.88 - 3.50	1070	2.44	1.29 - 4.00	3040	3.24	1.29 - 3.50	1509	2.16
Cheese	Natural Varieties	1 lb Block	3.49 - 7.99	573	4.33	4.99	366	4.99			
Cheese	Natural Varieties	1 lb Shred	3.99 - 5.34	690	4.96	4.44 - 5.34	1793	5.23	3.75	67	3.75
Cheese	Natural Varieties	1 lb Sliced	3.99	107	3.99						
Cheese	Natural Varieties	2 lb Block				9.99	228	9.99			
Cheese	Natural Varieties	2 lb Shred	7.99	190	7.99				14.99	188	14.99
Cottage Cheese		16 oz	2.99 - 3.49	255	3.36	3.00	345	3.00			
Cottage Cheese		24 oz	2.99	322	2.99				3.48 - 4.68	329	3.95
Cream Cheese		8 oz	0.99 - 3.99	2760	2.62	1.50 - 3.50	1224	2.28	1.49 - 3.49	1804	2.41
Eggnog		Quart	3.99	255	3.99						
Eggnog		Half Gallon	6.99	65	6.99						
Flavored Milk	All Fat Tests	Gallon							5.49	106	5.49
Ice Cream		14-16 oz	3.50 - 6.78	2204	4.33	3.99 - 7.53	1302	4.34	3.50 - 6.47	1193	4.24
Ice Cream		48-64 oz	2.50 - 5.99	3181	3.98	2.99 - 6.99	1134	4.59	2.99 - 5.00	1707	4.03
Milk	All Fat Tests	Half Gallon	4.99	322	4.99						
Milk	All Fat Tests	Gallon							2.50 - 3.69	284	2.90
Sour Cream		16 oz	1.88 - 3.00	1635	2.35	1.89 - 2.50	884	2.07	1.49 - 3.00	1672	2.07
Sour Cream		24 oz	3.29	60	3.29	3.89	228	3.89	2.99 - 3.74	191	3.50
Yogurt	Greek	4-6 oz	0.79 - 1.50	2500	1.14	1.25 - 2.59	1562	1.34	1.00 - 1.50	1184	1.21
Yogurt	Yogurt	4-6 oz	0.60 - 2.70	1090	1.07	1.00	1094	1.00	0.60 - 1.00	501	0.72
Yogurt	Greek	32 oz	3.05 - 6.99	1117	4.79						
Yogurt	Yogurt	32 oz	2.69 - 5.49	638	3.90	4.99	228	4.99			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.99	117	1.99	2.96	485	2.96	1.99	150	1.99
Butter		1 lb	1.99 - 4.99	1758	2.86	2.50 - 4.87	3812	3.61	2.50 - 5.29	1437	3.83
Cheese	Natural Varieties	6-8 oz Block	0.97 - 6.99	900	2.12	1.29 - 5.00	1451	2.82	1.29 - 8.49	1789	4.03
Cheese	Natural Varieties	6-8 oz Shred	0.97 - 2.67	2971	2.12	1.29 - 3.59	2270	2.49	1.29 - 2.99	1605	2.35
Cheese	Natural Varieties	6-8 oz Sliced	0.97 - 2.50	746	1.95	1.29 - 3.59	1034	2.59	1.78 - 2.99	1077	2.55
Cheese	Natural Varieties	1 lb Block				3.49 - 4.99	207	4.55	7.99	61	7.99
Cheese	Natural Varieties	1 lb Shred	3.49 - 4.17	182	3.77	4.17 - 4.99	255	4.64			
Cheese	Natural Varieties	1 lb Sliced				4.99	146	4.99			
Cheese	Natural Varieties	2 lb Block				5.99	675	5.99	5.00 - 9.99	370	6.88
Cheese	Natural Varieties	2 lb Shred	5.99	61	5.99	5.99 - 13.99	868	7.19	5.00	110	5.00
Cottage Cheese		16 oz							2.98	81	2.98
Cottage Cheese		24 oz	3.49	117	3.49				2.97 - 2.99	223	2.98
Cream Cheese		8 oz	1.49 - 3.99	1350	2.60	1.99 - 3.99	1041	2.87	1.49 - 3.99	680	2.49
Eggnog		Quart	3.49 - 3.79	159	3.59						
Ice Cream		14-16 oz	2.19 - 7.19	1444	3.52	2.99 - 5.00	1827	3.83	2.97 - 5.49	1238	4.70
Ice Cream		48-64 oz	2.50 - 6.99	1252	4.96	2.99 - 5.99	1818	3.78	2.50 - 5.49	1877	4.14
Milk	All Fat Tests	Half Gallon	2.99	160	2.99	2.50	53	2.50	1.49 - 1.88	272	1.72
Milk	All Fat Tests	Gallon				2.72	485	2.72	3.13	162	3.13
Sour Cream		16 oz	1.66 - 2.99	725	1.93	1.25 - 3.49	758	2.10	1.67 - 2.49	956	2.06
Sour Cream		24 oz	2.99 - 3.50	241	3.22	3.99	80	3.99	4.29	305	4.29
Yogurt	Greek	4-6 oz	1.00 - 1.99	631	1.42	1.00 - 1.49	1017	1.27	1.00 - 1.58	791	1.24
Yogurt	Yogurt	4-6 oz	0.60	202	0.60	0.39 - 2.00	1344	0.98	0.59	415	0.59
Yogurt	Greek	32 oz	5.99	52	5.99	6.49	191	6.49	3.49 - 4.29	415	4.08
Yogurt	Yogurt	32 oz	1.99	134	1.99	2.99	55	2.99	2.64 - 4.99	548	3.63

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.96 - 5.50	11	3.42	4.99 - 5.39	56	5.23
Butter		1 lb	3.49 - 6.49	62	5.06	4.58 - 8.99	159	7.02
Cheese	Natural Varieties	6-8 oz Block	1.49 - 8.99	55	4.05	3.50 - 6.99	60	5.42
Cheese	Natural Varieties	6-8 oz Shred	1.49 - 3.99	49	2.87	2.99 - 6.99	116	4.70
Cheese	Natural Varieties	6-8 oz Sliced	2.79 - 3.99	33	3.43	2.99 - 6.99	56	5.35
Cheese	Natural Varieties	1 lb Shred				4.88 - 6.42	14	5.98
Cottage Cheese		16 oz				3.89 - 5.69	36	5.54
Cottage Cheese		24 oz				7.29	33	7.29
Cream Cheese		8 oz	2.00 - 2.99	33	2.63	3.00 - 4.99	64	4.16
Eggnog		Quart	6.98	3	6.98	5.99	7	5.99
Eggnog		Half Gallon	6.99 - 7.99	20	7.54			
Ice Cream		14-16 oz	5.99	15	5.99	3.98 - 9.77	64	5.92
Ice Cream		48-64 oz	3.59 - 7.49	36	5.51	3.58 - 5.92	64	4.91
Milk	All Fat Tests	Half Gallon				4.79 - 4.99	36	4.97
Milk	All Fat Tests	Gallon	4.98	9	4.98	6.28 - 8.99	43	8.36
Sour Cream		16 oz	2.00 - 2.99	33	2.43	3.29	3	3.29
Sour Cream		24 oz	4.29	11	4.29	4.99 - 5.49	27	5.42
Yogurt	Greek	4-6 oz	1.25	11	1.25	2.50 - 2.59	37	2.51
Yogurt	Yogurt	4-6 oz	0.69 - 2.00	51	1.66	0.59 - 2.29	122	1.44
Yogurt	Greek	32 oz	4.99	11	4.99	9.39	33	9.39
Yogurt	Yogurt	32 oz	3.99 - 4.95	13	4.14	3.99 - 6.29	99	5.26

NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	740	5.04	621	5.06	594	5.00
Butter		1 lb	4	9.10	64	8.00	109	5.03
Cheese	Natural Varieties	6-8 oz Block	528	7.77	182	7.50	462	5.15
Cheese	Natural Varieties	6-8 oz Shred	456	3.50	75	3.75	646	4.60
Cheese	Natural Varieties	6-8 oz Sliced	228	3.00	4	4.94	823	4.53
Cream Cheese		8 oz	759	4.75	479	4.49	291	4.18
Eggnog		Quart	435	6.49	212	6.49	509	4.73
Flavored Milk	All Fat Tests	Half Gallon					365	5.89
Ice Cream		14-16 oz	842	6.69	330	6.71	1309	7.12
Ice Cream		48-64 oz	606	9.91	803	9.68	1191	8.49
Milk	All Fat Tests	Half Gallon	7556	4.22	8551	4.27	8801	4.42
Sour Cream		16 oz					754	3.73
Yogurt	Yogurt	4-6 oz	308	2.38				
Yogurt	Greek	32 oz			61	4.99		
Yogurt	Yogurt	32 oz	549	5.56	1077	4.65	214	4.79

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				4.99	322	4.99			
Cheese	Natural Varieties	6-8 oz Block				9.29	86	9.29	6.29	67	6.29
Cheese	Natural Varieties	6-8 oz Shred				3.00 - 4.00	456	3.50			
Cheese	Natural Varieties	6-8 oz Sliced				3.00	228	3.00			
Cream Cheese		8 oz	4.99	65	4.99				4.99	188	4.99
Eggnog		Quart				6.49	94	6.49			
Ice Cream		14-16 oz				5.99	94	5.99			
Ice Cream		48-64 oz				9.99	94	9.99			
Milk	All Fat Tests	Half Gallon	3.97 - 5.99	1019	4.48	3.87 - 5.49	1797	4.16	3.97 - 5.49	1080	4.23
Yogurt	Yogurt	4-6 oz	2.00	190	2.00						
Yogurt	Yogurt	32 oz				5.99	94	5.99			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.99	118	4.99	4.99	219	4.99	5.49	81	5.49
Cheese	Natural Varieties	6-8 oz Block	6.99 - 8.29	150	7.64	6.99 - 8.49	218	7.74			
Cream Cheese		8 oz	3.25 - 5.49	285	4.35	4.99	219	4.99			
Eggnog		Quart	6.49	118	6.49	6.49	219	6.49			
Ice Cream		14-16 oz	5.99 - 7.53	311	6.93	5.99 - 7.53	437	6.67			
Ice Cream		48-64 oz	8.99 - 9.99	210	9.55	9.99	219	9.99	10.49	81	10.49
Milk	All Fat Tests	Half Gallon	3.97 - 4.99	2628	4.00	3.97 - 5.99	785	4.38	3.97	162	3.97
Yogurt	Yogurt	4-6 oz	2.99	118	2.99						
Yogurt	Yogurt	32 oz	3.99 - 5.99	236	4.99	5.99	219	5.99			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb				9.10	4	9.10
Cheese	Natural Varieties	6-8 oz Block				6.99	7	6.99
Cream Cheese		8 oz	4.50	2	4.50			
Eggnog		Quart				6.66	4	6.66
Ice Cream		48-64 oz	11.50	2	11.50			
Milk	All Fat Tests	Half Gallon	5.00	9	5.00	4.76 - 8.99	76	8.22

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.
2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

Source: USDA, AMS, Dairy Market News
www.ams.usda.gov/market-news/dairy
https://mymarketnews.ams.usda.gov/ | https://mymarketnews.ams.usda.gov/viewReport/2995

USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

Dairy Market News

United States Department of Agriculture

Volume 93, Report 46 November 9 – 13, 2026

MARKET NEWS REPORTERS

Roman Caraman
Roman.Caraman@USDA.GOV

Michael Corbin
Michael.Corbin@USDA.GOV

John Lahman
John.Lahman@USDA.GOV

Andrew Mattheis
Andrew.Mattheis@USDA.GOV

Jacob Sepich
Jacob.Sepich@USDA.GOV

Tenille Stewart
Tenille.Stewart@USDA.GOV

NATIONAL SUPERVISOR, DAIRY MARKET NEWS
John Gelsthorpe
John.Gelsthorpe@USDA.GOV

USDA, Dairy Market News
4600 American Parkway, STE 106
Madison, WI 53718-8334

E-mail: DairyMarketInformation@usda.gov

USDA MARKET NEWS MOBILE APP: The free USDA Market News app is available in both IOS and Android versions and may be downloaded through the Apple and Google Play stores. Search for "USDA Market News Mobile Application" to download the app and begin exploring its potential. The app allows the user to customize the commodity areas and market types they wish to see. All Dairy Market News reports that are available online are also available through the mobile app.





Available on Google Play

Download the new *My Market News* Mobile App

And on the App Store



Additional Dairy Market News Information:
DMN Website: https://www.ams.usda.gov/market-news/dairy
My Market News: https://mymarketnews.ams.usda.gov/

USDA is an equal opportunity provider, employer, and lender.