

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (10/16)

BUTTER: Grade AA closed at \$1.3650. The weekly average for Grade AA is \$1.3110 (+0.0230).

CHEESE: Barrels closed at \$1.6200 and 40# blocks at \$1.6825. The weekly average for barrels is \$1.5095 (+0.0570) and blocks \$1.5395 (+0.1915).

NONFAT DRY MILK: Grade A closed at \$2.1625. The weekly average for Grade A is \$2.2105 (-0.0395).

DRY WHEY: Extra grade dry whey closed at \$0.8950. The weekly average for dry whey is \$0.8830 (+0.0370).

BUTTER HIGHLIGHTS: Stakeholders report stronger domestic butter demand in the East and West regions this week. No changes to domestic butter demand are reported from Central region stakeholders. Demand from international buyers is steady. Although some parts of the country have tighter cream availability this week, butter manufacturers indicate they can find spot loads for churning. Butter production schedules are steady throughout the country. 80 percent butterfat butter inventories are stable, and producers are working to ensure ample supply for Q4 demands. 82 percent butterfat butter loads are somewhat tight. Bulk butter overages range from 2 cents below to 5 cents above market across all regions.

CHEESE HIGHLIGHTS: National cheese production is generally steady across all regions, though market conditions vary. In the East, cheese output is stable, cream cheese production is increasing at some plants, and domestic sales remain consistent, supporting a steady market tone. In the Central region, cooler weather is improving milk production and availability, although spot Class III milk remains limited, with prices ranging from flat to \$3.00-over Class. Cheddar production is steady, inventories are ample, and strong demand for mozzarella and parmesan is keeping some stocks light. In the West, cheese supplies remain abundant and the market tone is unchanged, as manufacturers maintain full production schedules to benefit from whey production returns. Domestic and export demand is steady, cream cheese production is increasing seasonally, and buyers are beginning to secure first-quarter 2027 needs.

FLUID MILK HIGHLIGHTS: Milk supplies vary across the country this week. Supplies are heavy in the Northeast, and milk production is strengthening in the Central and West regions. Class I demand remains very good in the East and is steady in the West. Class II ESL heavy whipping cream manufacturing is increasing in the East and Central regions, and ice cream production is declining. Class II demand is higher in the West. Class III cheese production is steady in the East and Central regions, and cream cheese production is

increasing. Class III is steady in the West. Class IV butter production is steady in the East and Central regions. Class IV production is lower in the West. Spot cream is available in the East and Central regions. In the East, Class II and Class III condensed skim prices are \$0.20 to \$0.40 over Class. Condensed skim demand is strong in the West, and availability is tight. Cream multiples for all Classes: East 1.20-1.52, Central 1.20-1.52, West 1.12-1.20.

DRY PRODUCTS HIGHLIGHTS: Low/medium heat nonfat dry milk (NDM) prices increased at both ends of the range and across the mostly series in the Central and East regions. In the West, prices remained steady at the lower end of the range but increased at the upper end and across the mostly series. High heat NDM prices remained steady at the lower end of the range while decreasing at the upper end in the Central and East regions. In the West, high heat NDM prices increased across the price range. Dry buttermilk prices in the Central region increased at the bottom of the range, while the top of the range remained unchanged. In the West, dry buttermilk prices increased across the price range and the mostly series. Dry whey prices in the East increased at the lower end of the range but decreased at the upper end. In the Central region, prices increased across the range and the mostly series. In the West, prices remained steady across the price range and at the upper end of the mostly series while increasing at the lower end. Dry whole milk prices increased at both ends of the range. Whey protein concentrate (WPC) 34% prices strengthened at the bottom of the range while holding steady at the top. WPC 80% prices remained mostly in the \$9s. WPC 80% instant prices were reported from around \$9 into the \$11s. WPI prices remained mostly in the \$14s. Lactose prices increased at the bottom end of the range but remained unchanged at the top end. The price range for acid casein was unchanged this week. Rennet casein prices increased at the top of the range this week, while prices at the bottom of the range remained unchanged.

ORGANIC DAIRY MARKET NEWS: The public is welcome to make comments on the Federal Register publication from September 25th titled National Organic Program: Notice of Intent to Extend and Revise a Previously Approved Information Collection (2027) through November 24, 2026. The National Organic Standard Board (NOSB) Fall 2026 Meeting is scheduled for October 27-29 to take place virtually.

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DAIRY MARKET NEWS PRICE SUMMARY FOR OCTOBER 12 - 16, 2026
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES														
Commodity	Range		Mostly		Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK					LACTOSE				
Central Low/Med. Heat	2.0000	2.3700	2.2000	2.3000	Central/East	1.8200	1.9200			Central/West	0.6300	0.8500	0.6800	0.7800
Change	0.0100	0.0200	0.0300	0.0300	Change	0.0700	N.C.			Change	0.0400	N.C.	0.0200	0.0200
Central High Heat	2.2500	2.4500			West	1.8700	2.0000	1.8900	1.9600	WPC 34%				
Change	N.C.	-0.0500			Change	0.1000	0.1000	0.0800	0.0700	Central/West	2.3500	3.2000	2.5000	2.8000
West Low/Med. Heat	2.0500	2.3200	2.2000	2.2500	WHEY					Change	0.3500	N.C.	0.1000	0.1000
Change	N.C.	0.0600	0.0400	0.0300	Central	0.6500	0.8100	0.7000	0.7800	CASEIN				
West High Heat	2.2500	2.4000			Change	0.0100	0.0100	0.0100	0.0100	Rennet	4.3000	5.5000		
Change	0.0900	0.0200			West	0.6800	0.7600	0.7000	0.7500	Change	N.C.	0.1000		
DRY WHOLE MILK					Change	N.C.	N.C.	0.0100	N.C.	Acid	4.2000	5.0000		
National	2.2800	2.6700			Northeast	0.6900	0.7700			Change	N.C.	N.C.		
Change	0.0800	0.0600			Change	0.0200	-0.0300			ANIMAL FEED WHEY				
										Central	0.3500	0.3800		
										Change	N.C.	N.C.		

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The Organic Trade Association (OTA) created a resource and website, Organic Handlers, funded through a partnership with the USDA's National Organic Program to aid organic and transitioning handlers and processors. The United Kingdom's Department for Environment, Food & Rural Affairs published the Organic Action Plan for England on October 14, 2026. The publication discussed the important role organic farmers, growers, and businesses play in caring for the environment and helping rural communities.

ESTIMATED SALES REPORT: 3.5 billion pounds of packaged fluid milk products were shipped by milk handlers in August 2026. This was virtually unchanged from a year earlier. Estimated sales of total conventional fluid milk products decreased 0.1 percent from August 2025 and estimated sales of total organic fluid milk products increased 2.4 percent from a year earlier.

SEPTEMBER CONSUMER PRICE INDEX: The September CPI for all food is 350.9, up 2.5 percent from 2025. The dairy products index is 269.6, down 0.7 percent from a year ago. The following are July year-over-year changes for selected products: fresh whole milk 2.8 percent, cheese -3.0 percent, and butter -10.3 percent.

SEPTEMBER PRODUCER PRICE INDEX: The September all food is 271.8, down 1.0 percent from 2025. The dairy products index is 242.6, down 0.3 percent from a year ago. The following are the August, year-over-year changes for selected products: fresh whole milk 0.6, cheese 0.4, and butter -32.5.

OCTOBER SUPPLY AND DEMAND: The milk production forecast is decreased slightly for both 2026 and 2027. Based on the latest Milk Production report, cow inventories were lowered for 2026 and output per cow is lowered for both 2026 and 2027. For both 2026 and 2027, commercial exports are lowered on a fat basis due to lower-than-expected shipments of butter and cheese. Commercial exports are virtually unchanged for 2026 on a skim-solids basis but lowered slightly in 2027 due to lower expected shipments of dry whey. Commercial imports on a skim-solids basis are unchanged in 2026 and 2027. For both 2026 and 2027, butter and cheese price forecasts are decreased based on recent prices and growth in butterfat production. The NDM and whey price forecasts are raised to reflect recent prices and strong demand for protein products. For both 2026 and 2027, the Class III price forecast is lowered as higher whey prices only partially offset lower cheese prices, and the Class IV price forecast is raised as higher NDM prices more than fully offset lower butter prices.

WEEKLY GROCERY STORE ACTIVITY: Total conventional and organic dairy ads each sustained a week over week decrease of 12 percent. As a note, several retail store websites were inaccessible this week which may have impacted the survey results in this report. Promotions remain dominated by cheese and ice cream, which continue to take center stage in conventional ads. Conventional 6-8-ounce cheese block ads took the top spot for most ads, with 48-64-ounce ice cream coming in as the second most frequently advertised product. Organic milk and yogurt continue to shine as the most prominently advertised items in the organic sector. Half gallon milk remains the most advertised product and 32-ounce yogurt taking the second spot this week.

COMMODITY	MONDAY Oct 12	TUESDAY Oct 13	WEDNESDAY Oct 14	THURSDAY Oct 15	FRIDAY Oct 16	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.4525 (N.C.)	1.4525 (N.C.)	1.4525 (N.C.)	1.5700 (+0.1175)	1.6200 (+0.0500)	(+0.1675)	1.4525 (N.C.)
40 POUND BLOCKS	1.3900 (+0.0050)	1.4425 (+0.0525)	1.5300 (+0.0875)	1.6525 (+0.1225)	1.6825 (+0.0300)	(+0.2975)	1.4163 (+0.0683)
NONFAT DRY MILK GRADE A	2.2700 (+0.0025)	2.2600 (-0.0100)	2.2100 (-0.0500)	2.1500 (-0.0600)	2.1625 (+0.0125)	(-0.1050)	2.2650 (+0.0150)
BUTTER GRADE AA	1.2700 (-0.0050)	1.2700 (N.C.)	1.3050 (+0.0350)	1.3450 (+0.0400)	1.3650 (+0.0200)	(+0.0900)	1.2700 (-0.0180)
DRY WHEY EXTRA GRADE	0.8600 (N.C.)	0.8850 (+0.0250)	0.8850 (N.C.)	0.8900 (+0.0050)	0.8950 (+0.0050)	(+0.0350)	0.8725 (+0.0265)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at <https://www.cmegroup.com/trading/agricultural/spot-call-data.html>

BUTTER

EAST

Butter production in the East is steady this week. Butter churns are running six days a week. Spot cream loads are available and are being sold. Retail and food service butter demand is strong. For the previous week, the weighted average advertised price for one pound butter in the Northeast was \$3.45, down from a year earlier. Store ads totaled 2,867, up from a year earlier. Market tone is steady.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

WEST

Cream supplies in California and Arizona are reported as tight, while the Mountain region has more spot-load availability. Churns operate at full capacity across the West. Production remains steady, with 80% salted butter and 80% unsalted butter being churned to meet domestic demand. No change was reported in 82% butter availability for Week 42. A shift toward higher domestic butter demand emerged this week, driven by stronger retail activity. Contacts also reported improved fourth quarter butter demand year over year. International demand remains strong, and contacts note that 2027 contracts for unsalted butter are being secured, with close attention being paid to fuel expense considerations in all agreements.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: 0.0000 - +0.0350

CENTRAL

Milk supplies in the Central region continue to improve as cooler weather impacts the area. Despite this, spot loads remain limited due to increased Class I and Class IV production. In the southwestern portion of the region, milk supplies remain tight, with limited spot loads available. Contacts in the region report that cream availability is tightening as Class II processors increase production activity and take in the maximum amount of cream. Spot cream loads remain available throughout the region. Industry contacts report increased production of cream cheese and extended shelf-life products, while ice cream production is declining due to seasonal changes. Butter production remains steady as cream continues to move to regional churns. Inventories of 80-percent butterfat butter remain ample, while availability of 82-percent butterfat butter remains tight. Grade AA butter prices remain flat relative to CME market levels.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0350

CHEESE

EAST

Cheese production in the East is steady this week and some cream cheese manufacturers are increasing production. Spot loads are moving into domestic outlets as needed and sales remain steady. For the previous week, the weighted average advertised price for 6- to 8-ounce shredded cheese in the Northeast was \$3.02, up from a year earlier. Store ads totaled 3,316, also up from a year earlier. The market tone is steady.

FOREIGN

Retail cheese demand is unchanged in Europe and contacts report steady interest from food service customers. Export demand is softening somewhat, as contacts note high transportation costs and lower prices for U.S.-produced cheese are both negatively impacting interest from outside purchasers. Declining seasonal milk output is causing some cheesemakers to run lighter schedules. Most of the recent cheese production is going to contractual obligations. Spot purchasers say inventories remain tight, though they can find loads if they search for them.

CENTRAL

In the Central region, cooler weather is improving milk availability across much of the area. Contacts indicate that forecasted cooler temperatures are supporting stronger milk production levels. Although milk supplies have increased, spot load availability remains limited for Class III producers as Class I and Class IV production increases. In the Southwest, elevated temperatures persist, and milk supplies remain tight. At the time of report publication, Class III spot milk prices range from flat-Class to \$3.00-over Class. Cheese manufacturers report steady cheddar production, while inventories remain ample across the region. Market participants note mozzarella and parmesan orders and sales are strong while inventories are light. Industry contacts also indicate seasonal factors are contributing to increased artisan cheese production in the region.

COLD STORAGE

Date/Change	Butter	Cheese
10/12/2026:	49,353	82,994
10/01/2026:	54,230	81,645
Change:	(4,877)	1,349
% Change:	(9)	2

WEST

Cheese is long and the tone is flat in the West. Contacts report they are offsetting the low cheese prices with returns from whey production. Manufacturers say plants are running at full capacity and maintaining strong production schedules. Contractual milk loads are being met, and cheese production schedules remain steady, generally operating seven days a week. Cream cheese production is ramping up to meet fall baking and retail demand. Some stakeholders note that demand for Swiss cheese is down. Spot cheese loads are available and inventories remain strong. Domestic retail demand is steady. Export demand is stable and continues to command higher prices. Sellers report some booking activity for the first quarter of 2027.

FLUID MILK AND CREAM

EAST

Milk supplies are heavy across the Northeast. Class I demand remains very good. Class II ESL cream manufacturing is increasing at some plants, while ice cream production is declining. Class III cheese production is steady, with cream cheese production increasing at some plants. Butter production is steady, with churns running six days a week. Spot cream loads are available in the East, with active trading. Spot cream purchases for immediate needs are trading at the top of the range. Multiples for All Classes are higher on the top end of the range and unchanged at the bottom end. Class II multiples are also higher at the top end of the range and unchanged on the bottom end. Condensed skim demand is very good, and requests exceed available supply. Buyers are purchasing any available spot loads, and some loads are coming from facilities with dryers down. Class II condensed skim prices are higher on the bottom of the range, at \$0.20 to \$0.40 over Class. Class III condensed skim prices are also higher on the bottom of the range, at \$0.20 to \$0.40 over Class. Market tone is steady.

Northeastern U.S., F.O.B. Condensed Skim

Price Range - Class II, \$/LB Solids: 1.99 – 2.24

Price Range - Class III, \$/LB Solids: 1.61 – 1.86

Northeastern U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat: 1.5456 – 1.9578

Multiples Range - All Classes: 1.2000 – 1.5200

Price Range - Class II, \$/LB Butterfat: 1.6229 – 1.9578

Multiples Range - Class II: 1.2600 – 1.5200

CENTRAL

Milk supply is strengthening across the Central region as cooler weather moves into the area. Contacts report forecasted lower temperatures support improved milk output and increased overall milk availability. Despite the improvement in milk supplies, spot load availability remains limited as Class I and Class IV manufacturing continue to draw milk away from Class III processing. Reported Class III spot milk prices range from flat-class to \$3.00-over Class. Elevated temperatures persist throughout much of the Southwest, and milk supplies remain tight. Cheese makers in the region indicate production remains steady. Cream availability is tightening in the Central region as Class II processors increase production schedules and absorb available cream volumes. Nevertheless, spot cream loads remain accessible across the region. Industry contacts report increased production of cream cheese and extended shelf-life products, while ice cream production continues its seasonal decline. Butter manufacturers indicate churns are operating at steady schedules. Inventories of 80 percent butterfat butter remain ample, while supplies of 82 percent butterfat butter are reported as tight.

Price Range - Class III Milk; \$/CWT; Spot Basis: 0.00– 3.00

Trade Activity: Slow

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 1.5456 – 1.9578

Multiples Range - All Classes: 1.2000 – 1.5200

Price Range - Class II, \$/LB Butterfat: 1.6744 – 1.9578

Multiples Range - Class II: 1.3000 – 1.5200

WEST

Cooler weather is moving into the western region, strengthening milk production. Some contacts in California report year-over-year and month-to-month increases in milk output, though the overall supply situation remains somewhat tight due to high heat in Southern California despite cooler evenings. Arizona and New Mexico are experiencing some cooling, which is helping to keep milk production steady. The Pacific Northwest is seeing cool nights, good milk production, and available spot loads. Farms in Washington report positive Highly Pathogenic Avian Influenza (HPAI) tests in dairy cows. Producers are working closely with veterinary experts and regulatory agencies to ensure biosecurity measures are in place and to limit further transmission. No impact on overall milk output or availability has been reported at this time. Class I demand is steady with no week-over-week changes. Class II demand is up as holiday baking approaches and cream is drawn for extended-shelf-life production. Class III remains steady with contractual loads being met. Class IV is marginally down due to increasing Class II and Class III processing, although butter manufacturers are not reporting any scheduling delays or issues receiving contractual loads. Condensed skim demand is strong, and availability remains tight, with contacts stating they are buying anything they can find.

Western U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat: 1.4426 – 1.5456

Multiples Range - All Classes: 1.1200 – 1.2000

Price Range - Class II, \$/LB Butterfat: 1.4941 – 1.5456

Multiples Range - Class II: 1.1600 – 1.2000

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) prices move higher at both ends of the range and throughout the mostly price series this week. Contacts report production remains limited, contributing to tight inventories across the regions. While some contacts noted inventories remain tight, they are not reported to be tightening further. Contacts describe NDM trading activity as quiet due to current price levels. Market participants indicate recent price volatility is causing both buyers and sellers to approach transactions more cautiously. Domestic demand remains steady, while export demand from Mexico continues despite elevated prices. Some industry sources note distribution costs limit both demand and product availability. Customers continue to purchase smaller volumes on an as-needed basis. High heat NDM prices are steady at the bottom of the range but lower at the top end, resulting in a narrower price range. Trading activity remains slow due to limited product availability. Production is constrained, inventories are very tight, and spot load availability remains scarce.

Price Range - Low & Medium Heat: 2.0000 – 2.3700
Mostly Range - Low & Medium Heat: 2.2000 – 2.3000

Price Range - High Heat: 2.2500 – 2.4500

NONFAT DRY MILK - WEST

Higher prices and tight tone for low/medium heat nonfat dry milk (NDM) continue in the West for Week 42. Facilities are operating at maximum capacity to meet current commitments and contracts. Some manufacturers report seven to ten days behind schedule as of this publication. Both low/medium heat and high heat NDM are being prioritized for dryer time. Inventories remain tight, with many contacts reporting they are currently sold out and hope to have availability in the coming weeks. Domestic demand is strong, and market sources report limited availability is forcing buyers to work through brokers and traders to secure loads. A frenzied tone continues as buyers make 2027 contract commitments to secure supply. International demand from Mexico remains steady, with premium export prices reported. In contrast, some contacts note growing caution among spot buyers due to high prices and limited availability. Industry sources indicate some manufacturers are considering NDM as an alternative to WPC34 because of limited domestic production of WPC34. The price range and mostly price levels for low/medium heat NDM held at the bottom and rose at the top, with the mostly range increasing on both ends. High heat NDM remains tight, with limited supply and strong demand pushing prices upward and narrowing the price range to less than fifteen cents from top to bottom, continuing an upward trend week over week.

Price Range - Low & Medium Heat: 2.0500 – 2.3200
Mostly Range - Low & Medium Heat: 2.2000 – 2.2500

Price Range - High Heat: 2.2500 – 2.4000

DRY BUTTERMILK - CENTRAL AND EAST

Dry buttermilk powder (BMP) production is limited in the Central and East regions this week. Inventories are tight. Manufacturers in the East have spot loads from inventory on hand. Demand is light. Contacts note some manufacturers offering above the range, saying dryer time is not worthwhile at lower prices. Some manufacturers plan to sell only spot loads in 2027, forgoing contracts. Limited reported sales moved the bottom of the range higher. The top of the range is unchanged. Market tone is firm.

Price Range: 1.8200 – 1.9200

DRY BUTTERMILK - WEST

Buttermilk powder in the West remains tight. Butter churns are running at full capacity, creating a strong supply of liquid buttermilk for processing. Manufacturers report dryer time is being prioritized for higher value commodities, which limits the dryer capacity allocated to buttermilk powder. Contacts note current pricing does not provide enough value to justify additional production, with one stating, "BMP is undervalued." No dryer disruptions were reported in Week 42. Inventories remain stable and sufficient to meet contracted loads, with some spot loads expected to be available in the next two weeks. A nominal increase in demand is reflected this week. According to contacts, secondary sellers are being relied upon to meet demand due to tight supplies. The dry buttermilk price range rose ten cents on both the top and bottom, including increases in the top and bottom of the mostly price range.

Price Range: 1.8700 – 2.0000
Mostly Range: 1.8900 – 1.9600

DRY WHOLE MILK

Dry whole milk prices increased at both ends of the range. Spot load availability is tight. Many manufacturers are running production schedules at a minimum, keeping contractual agreements covered, but not providing additional inventory to offer to spot load buyers. Traders indicate secondary market availability of loads is tight as well. Strengthening milk production has generally not translated into increased dry whole milk production thus far in Q4. Demand from domestic and international buyers is steady.

Price Range – 26% Butterfat: 2.2800 – 2.6700

WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

In the Central region dry whey prices increased at both ends of the range and the mostly series. Contacts continue to note production disruptions in the region. Due to this, inventories have begun to tighten throughout the region. Domestic demand remains steady as industry contacts report a tender occurring this week for shipment to Japan could pull some inventory from the market. Market participants also indicate strengthening demand from the European Union. Contacts note increased demand from the feed and calf milk replacer groups which are having to pay food grade prices. It has also been reported, off-spec product is available in the region and has steady demand. Animal feed whey prices remain steady throughout the price range. Few manufacturers are producing animal feed whey and spot inventories remain tight.

Price Range - Animal Feed:	0.3500 – 0.3800
Price Range – Non-Hygroscopic:	0.6500 – 0.8100
Mostly Range – Non-Hygroscopic:	0.7000 – 0.7800

DRY WHEY– EAST

Dry whey production in the East is steady. Whey streams favor higher-protein concentrates including whey protein concentrate 80% (WPC 80%). Reported sales moved the bottom of the range higher and the top of the range lower. Some transactions are priced at a premium to the Central mostly price. Market tone is steady.

Price Range – Non-Hygroscopic:	0.6900 – 0.7700
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DRY WHEY– WEST

The price range of dry whey in the West held firm in Week 42, with the bottom of the mostly range rising one cent while the top remained steady. The low price of cheese has not deterred liquid whey production, as many contacts have expressed whey returns help offset cheese market weakness. Some cheese manufacturing facilities experienced unexpected downtime but returned to full production quickly. No changes in whey processing facility operations were reported. Friction between supply and demand persists, with contacts reporting constrained availability in the region. The issue compounded by the already tight supplies in the Central and Eastern regions. Domestic demand remains steady, with reports of shrinking inventories. International demand continues to be firm. The driver robust interest in dry whey exports to the EU and other regions where premium prices help offset freight costs, making exports a lucrative opportunity. International demand is drawing down the already limited supply available to the domestic market.

Price Range – Non-Hygroscopic:	0.6800 – 0.7600
Mostly Range – Non-Hygroscopic:	0.7000 – 0.7500

WHEY PROTEIN CONCENTRATE

Whey protein concentrate (WPC) 34% prices are strengthening at the bottom of the range while holding steady at the top. The mostly price series is moving higher at both ends of the range. Demand continues to outpace available supplies. Production remains steady, but

inventories are extremely tight, limiting spot availability and supporting elevated prices. Reported Q4 contracts are priced at a premium to the AOM. Feed-grade WPC 34% values are also increasing, supported by firm nonfat dry milk prices. Infant-grade loads are trading above the reported range. Contacts note any manufacturers still producing WPC 34% could command substantial premiums, with values approaching WPC 80% protein price equivalents. Overall, upward price momentum persists, reinforcing a firm to strengthening market tone. WPC 80% prices remain mostly in the \$9s, with contacts reporting transactions from the \$8s to the mid-\$10s. Inventories are generally described as more available than whey protein isolate (WPI), which may be contributing to recent price stabilization. Demand is mixed, with some contacts citing strong domestic and export interest, while others report lighter activity. WPC 80% instant prices are reported from around \$9 into the \$11s, supported by limited inventories. WPI prices remain mostly in the \$14s, with reported transactions ranging from the \$13s to near \$15. Contacts describe demand as firm and inventories as tight.

Price Range - 34% Protein:	2.3500 – 3.2000
Mostly Range - 34% Protein:	2.5000 – 2.8000

LACTOSE

Lactose prices increased at the bottom end and remains at \$0.85 for the top end of the range. The mostly price series increased at both ends. Spot load prices continued to show some bullishness. Stakeholders indicate 200 mesh product is generally drawing prices in the \$0.80s. Domestic demand varies from steady to lighter. Demand from international buyers is steady, but some sellers note buyers in Asia are pushing back on further price increases. Production schedules are steady. Spot load availability remains tight, and stakeholders say higher freight costs are impacting price negotiations.

Price Range - Non Pharmaceutical:	0.6300 – 0.8500
Mostly Range - Non Pharmaceutical:	0.6800 – 0.7800

CASEIN

The price range for acid casein is unchanged this week. Demand for acid casein is strong in Oceania, and contacts say contract purchasers are steadily pulling in loads. Interest from purchasers in other regions is unchanged. Milk output is strong in Oceania, and plant managers say they are running busy acid casein production schedules. Spot loads are available to meet current market demands. Rennet casein prices increased at the top of the range this week, but prices are unchanged at the bottom. Demand for rennet casein is unchanged in Europe, and contacts say interest from purchasers in other regions is steady. Spot inventories are tight. Plant managers say declining milk output is limiting rennet casein production, and schedules are focused on meeting contractual obligations.

Acid Casein Price Range:	4.2000 – 5.0000
Rennet Casein Price Range:	4.3000 – 5.5000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026 WEEKLY DAIRY COWS	2026 CUMULATIVE DAIRY COWS	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS
10/3/2026	53.6	2,078.4	52.1	1,997.7

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66	20.15	22.18	21.33	18.76	17.04	18.88		
II	13.92	15.34	17.34	18.82	20.28	22.78	21.89	18.71	17.60			
III	14.59	14.94	16.16	16.82	16.92	15.98	15.52	16.64	16.04			
IV	13.55	16.29	18.94	20.22	22.32	20.96	18.34	17.36	18.94			

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
10/10/2026	1,3600 2,780,060	1,4309 10,443,477	0,7198 5,374,940	1,9692 20,067,682

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

CME GROUP, INC FUTURES
Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	10/9	10/12	10/13	10/14	10/15
OCT 26	14.98	14.96	15.05	15.05	15.20
NOV 26	16.10	16.07	16.53	16.87	17.25
DEC 26	16.47	16.55	16.97	17.18	17.36

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	10/9	10/12	10/13	10/14	10/15
OCT 26	20.48	20.48	20.48	20.42	20.42
NOV 26	20.82	21.25	20.83	20.67	20.50
DEC 26	20.55	20.74	20.61	20.09	19.70

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	10/9	10/12	10/13	10/14	10/15
OCT 26	132.275	132.350	132.350	133.975	133.975
NOV 26	132.000	130.550	133.475	137.000	138.000
DEC 26	134.000	133.000	137.075	140.975	141.425

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	10/9	10/12	10/13	10/14	10/15
OCT 26	201.975	202.450	201.075	200.025	200.025
NOV 26	209.375	211.800	206.500	202.500	199.025
DEC 26	203.650	207.000	201.175	193.575	188.250

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	10/9	10/12	10/13	10/14	10/15
OCT 26	72.500	72.750	72.750	72.650	72.650
NOV 26	77.250	77.150	77.250	77.000	75.950
DEC 26	79.800	79.800	79.800	79.750	78.250

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	10/9	10/12	10/13	10/14	10/15
OCT 26	1.423	1.421	1.428	1.431	1.443
NOV 26	1.505	1.506	1.550	1.584	1.623
DEC 26	1.530	1.537	1.576	1.599	1.618

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

ORGANIC DAIRY MARKET NEWS

Information gathered October 5 – 16, 2026.

ORGANIC DAIRY MARKET OVERVIEW

The USDA AMS National Organic Program (NOP) provides an email notification service, The Organic Insider, to send out updates to the organic community. The NOP Organic Insider published two updates on October 5th, informing readers when the NOP Global Integrity System was offline and when it was back online and operational. The notification of the outage included information on how groups working with NOP Import Certifications could continue operating during the downtime.

To learn more from Organic Insider, view archives, or register to receive updates by email visit:
<https://www.ams.gov/reports/organic-insider>

The public is welcome to make comments on the Federal Register publication from September 25th titled National Organic Program: Notice of Intent to Extend and Revise a Previously Approved Information Collection (2027) through November 24, 2026. This publication is requesting approval from the Office of Management and Budget to collect necessary information for the Organic Foods Production Act and for the enforcement of organic regulations. The NOP is seeking comments regarding the accuracy or necessity of information collected. To read this publication and to view or submit comments, visit:
<https://www.federalregister.gov/d/2026-19623>

The National Organic Standard Board (NOSB) Fall 2026 Meeting is scheduled for October 27-29 to take place virtually. The NOSB meets biannually to discuss recommendations for the USDA to aid in developing and refining organic standards. The online comment period closed on October 1, and online webinars regarding public comments will be hosted on October 20 and 22. To learn more about the Fall 2026 Meeting, visit:
<https://www.ams.usda.gov/event/national-organic-standards-board-nosb-meeting-fall-2026>

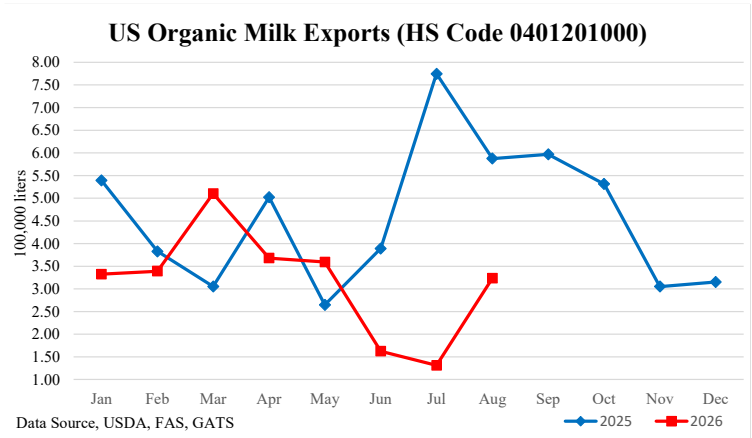
The Organic Trade Association (OTA) created a resource and website, Organic Handlers, funded through a partnership with the USDA's National Organic Program to aid organic and transitioning handlers and processors. The website launched September 29th and includes a guide with thirteen chapters of education covering handling organic products. On October 30th at 1:00 Eastern the OTA is hosting a webinar regarding the new website. The new website, including its resources, and registration for the webinar can be found at:
<https://organichandlers.org/>

The United Kingdom's Department for Environment, Food & Rural Affairs published the Organic Action Plan for England on October 14, 2026. The publication discussed the important role organic farmers, growers, and businesses play in caring for the environment and helping rural communities. In the UK, organic consumption is increasing year-to-year, while organic farming has held relatively steady. Around 3.4 percent of England's food and drink production is organic, while organic sales are growing rapidly, reaching 3.9 billion pounds in 2025. The Organic Action Plan aims to help increase organic production and manufacturing, increase access to organic food, reduce reliance on fertilizer and pesticides, harness the economic benefits of organic farming, and educate farmers, growers, and consumers about organic production.

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for August 2026 indicated organic milk exports were 323,629 liters, up 146.4 percent from the month prior, and down 44.9 percent from August 2025.

Exports of organic milk from the start of the year through August, totaled 2,526,344 liters; down 32.5 percent, compared to the same time period last year.



The Agricultural Marketing Service (AMS) reported August 2026 estimated fluid product sales. The U.S. sale of total organic milk products was 242 million pounds, up 2.4 percent from the previous year. From the start of the year through August, the U.S. sale of total organic milk products was 1,981 million pounds, down 0.3 percent compared to the same period a year prior. Organic whole milk sales, 141 million pounds, increased 9.1 percent compared to a year earlier and increased 4.8 percent year-to-date. Reduced fat milk (2%) sales were 75 million pounds, down 0.6 percent from the previous year and down 3.8 percent year-to-date. Fat free milk (skim) sales, 9 million pounds, increased 4.4 percent from the previous year but declined 7.2 percent year-to-date.

Estimated Total U.S. Sales Of Organic Fluid Milk Products August 2026, with comparison				
Product Name	Sales ¹ Aug	Sales ¹ Y-T-D	% Change Prev Yr.	% Change Y-T-D
Whole Milk	141	1,140	9.1	4.8
Flavored Whole Milk	1	7	33.5	26.5
Reduced Fat Milk (2%)	75	612	-0.6	-3.8
Low Fat Milk (1%)	14	116	-18.1	-14.2
Fat-Free Milk (Skim)	9	75	4.4	-7.2
Flavored Fat-Reduced Milk	2	31	-55.4	-19.9
Other Fluid Milk Products	0	0	-100.0	-94.1
Total Fat-Reduced Milk	100	835	-5.7	-6.4
Total Organic Milk Products	242	1,981	2.4	-0.3

1. Sales in million pounds. Data may not add due to rounding.

CONTINUED FROM PAGE 8

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than conventional cull cows, while the overall price for organic cull cows was higher than conventional cows. The average price for the top 10 organic cows auctioned was \$142.65 per hundredweight, compared to an average price of \$144.78 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,622.5 pounds compared to 1,087.5 pounds for the top 10 organic cows.

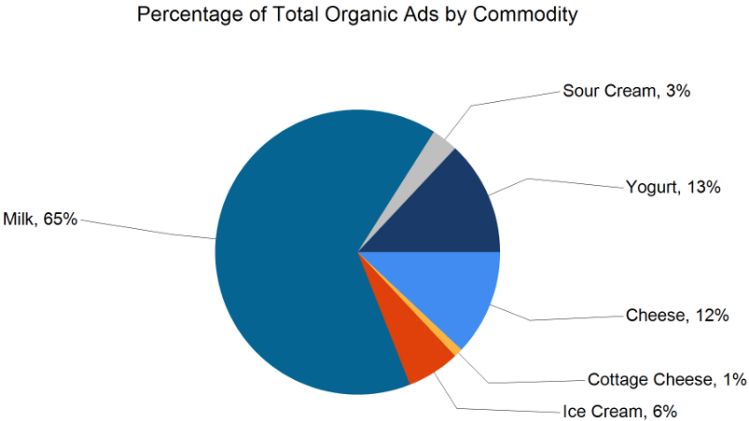
The overall price for organic cows auctioned was \$127.95 per hundredweight with an average weight of 999.5 pounds, while the overall price for conventional cows auctioned was \$114.68 per hundredweight with an average weight of 1,231.3 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Compared to last period, trade activity and demand were good. New crop corn and soybeans harvest underway. Country Elevator: spot market organic feed corn and soybeans too thinly traded for a market price. Organic feed corn forward contracts this period are set to deliver Q4 2026 to Q1 2028. Organic feed soybean and hard red winter wheat forward contracts are set to deliver Q4 2026. Feed Mill: spot market organic feed corn old crop sold \$1.58/bu lower delivered, new crop sold \$1.66/bu lower delivered. Forward contracts this period are set to deliver Q4 2026 to Q2 2027. Spot market old crop organic feed soft red winter wheat sold 67 cents/bu lower delivered. Crush Facility: organic feed soybean forward contracts this period set to deliver Q4 2026 to Q1 2027. The next report will be published on Wednesday, October 28, 2026.

ORGANIC DAIRY RETAIL OVERVIEW

In Week 42, organic dairy ads decreased 12 percent from last week. There were fewer milk and yogurt ads this week compared to last week, and there were no butter or cream cheese ads this week after being present the previous week. Sour cream was present in ads this week after being absent in Week 41, and it also had the largest week-over-week gain in ads. The most advertised organic commodity was milk. As a note, several retail store websites were inaccessible this week which may have impacted survey results in this report.



Organic milk ads decreased 18 percent this week. Organic gallon milk ads were absent this week, while half-gallon ads were down 18 percent. The weighted average advertised price (average price) for organic half-gallon milk gained 1 cent to \$4.14 this week. Conventional milk sold in the same package size had an average price of \$2.01. The Week 42 organic premium for half-gallon milk is \$2.13.

Ads for the second-most-advertised organic commodity, yogurt, were in 15 percent fewer ads this week. The most advertised organic yogurt product was regular style in 32-ounce containers, with ads down 25 percent. The average price for this product was \$5.67, up 41 cents. Conventional 32-ounce regular style yogurt had an average price of \$3.69, and this week's organic premium was \$1.98.

The third most advertised organic commodity, cheese, was up 4 percent from last week's survey. 6-8-ounce shred style cheese had the largest percentage increase in ads this week for any organic cheese product. Ads for this product were up 317 percent and the average price was \$3.24, down 75 cents from last week. Conventional 6-8-ounce shred style cheese had an average price of \$2.56, leaving an organic premium of \$0.68 for Week 42.

Organic ice cream was the fourth most advertised organic commodity, appearing in 37 percent more ads compared to last week. The most advertised organic ice cream product was 48-64-ounce containers and ads were up 30 percent for this product. Organic 48-64-ounce ice cream has an average price of \$9.17, down 32 cents. Conventional ice cream in the same package size's average price is \$4.15 in Week 42, leaving an organic premium of \$5.02.

NATIONAL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 1 lb.	n.a.	\$6.95	n.a.
Cheese - 6-8 oz. Block	\$7.41	\$8.36	\$8.12
Cheese - 6-8 oz. Shred	\$3.24	\$3.99	\$3.00
Cheese - 6-8 oz. Sliced	\$4.20	\$4.61	\$3.89
Cottage Cheese - 16 oz.	\$6.39	\$5.49	n.a.
Cream Cheese - 8 oz.	n.a.	\$3.49	n.a.
Ice Cream - 14-16 oz.	\$6.24	\$6.63	n.a.
Ice Cream - 48-64 oz.	\$9.17	\$9.49	\$8.83
Milk - Half Gal	\$4.14	\$4.13	\$4.41
Sour Cream - 16 oz.	\$4.10	n.a.	\$3.99
Yogurt - 4-6 oz. Yogurt	\$1.88	n.a.	\$1.69
Yogurt - 32 oz. Greek	n.a.	\$6.99	n.a.
Yogurt - 32 oz. Yogurt	\$5.67	\$5.26	\$4.43

August 2026 Milk Sales

Total Fluid Products Sales 3.5 billion pounds of packaged fluid milk products were shipped by milk handlers in August 2026. This was virtually unchanged from a year earlier. Estimated sales of total conventional fluid milk products decreased 0.1 percent from August 2025 and estimated sales of total organic fluid milk products increased 2.4 percent from a year earlier.

Product Name	Sales ^{1 2}		Change from:	
	Aug	Year to Date	Previous Year	Year to Date
Conventional Production Practice	<i>(million pounds)</i>		<i>(percent)</i>	
Whole Milk	1,320	10,518	4.5	3.6
Flavored Whole Milk	83	622	15.8	18.0
Reduced Fat Milk (2%)	900	7,262	0.5	-1.6
Low Fat Milk (1%)	319	2,604	-6.6	-5.9
Fat-Free Milk (Skim)	127	1,064	-26.1	-15.0
Flavored Fat-Reduced Milk	220	1,846	-15.5	-7.8
Buttermilk	36	291	---	0.6
Other Fluid Milk Products	234	1,762	15.3	12.9
Total Fat-Reduced Milk ³	1,565	12,777	-6.2	-4.7
Total Conventional Milk Products	3,239	25,969	-0.1	0.1
Organic Production Practice				
Whole Milk	141	1,140	9.1	4.8
Flavored Whole Milk	1	7	33.5	26.5
Reduced Fat Milk (2%)	75	612	-0.6	-3.8
Low Fat Milk (1%)	14	116	-18.1	-14.2
Fat-Free Milk (Skim)	9	75	4.4	-7.2
Flavored Fat-Reduced Milk	2	31	-55.4	-19.9
Other Fluid Milk Products	0	0	-100.0	-94.1
Total Fat-Reduced Milk ³	100	835	-5.7	-6.4
Total Organic Milk Products	242	1,981	2.4	-0.3
Total Fluid Milk Products ²	3,481	27,951	---	0.1

¹ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by extrapolating the remaining 8 percent of sales from the Federal milk order data. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. ² Data may not add due to rounding. ³ Both conventional and organic fat-reduced milk categories are the total of reduced fat, lowfat, skim and flavored fat-reduced milk.

Package Sales of Total Fluid Milk Products In Federal Milk Orders, August 2026, with Comparisons ¹

Marketing Area	Order Number	Sales ²		Change from:	
		Aug	Year to Date	Previous Year	Year to Date
		<i>(million pounds)</i>		<i>(percent)</i>	
Northeast	001	535	4,428	0.0	0.8
Appalachian	005	251	2,006	-4.1	-1.5
Florida	006	203	1,666	-2.8	0.1
Southeast	007	301	2,352	2.1	1.3
Upper Midwest	030	228	1,876	-1.4	0.2
Central	032	296	2,343	0.5	-0.5
Mideast	033	449	3,493	4.8	-0.6
California	051	393	3,128	-0.3	0.2
Pacific Northwest	124	127	1,026	0.9	-0.9
Southwest	126	343	2,742	0.4	1.4
Arizona	131	77	656	-10.0	-1.8
All Areas (Totals) ¹		3,202	25,715	0.0	0.1

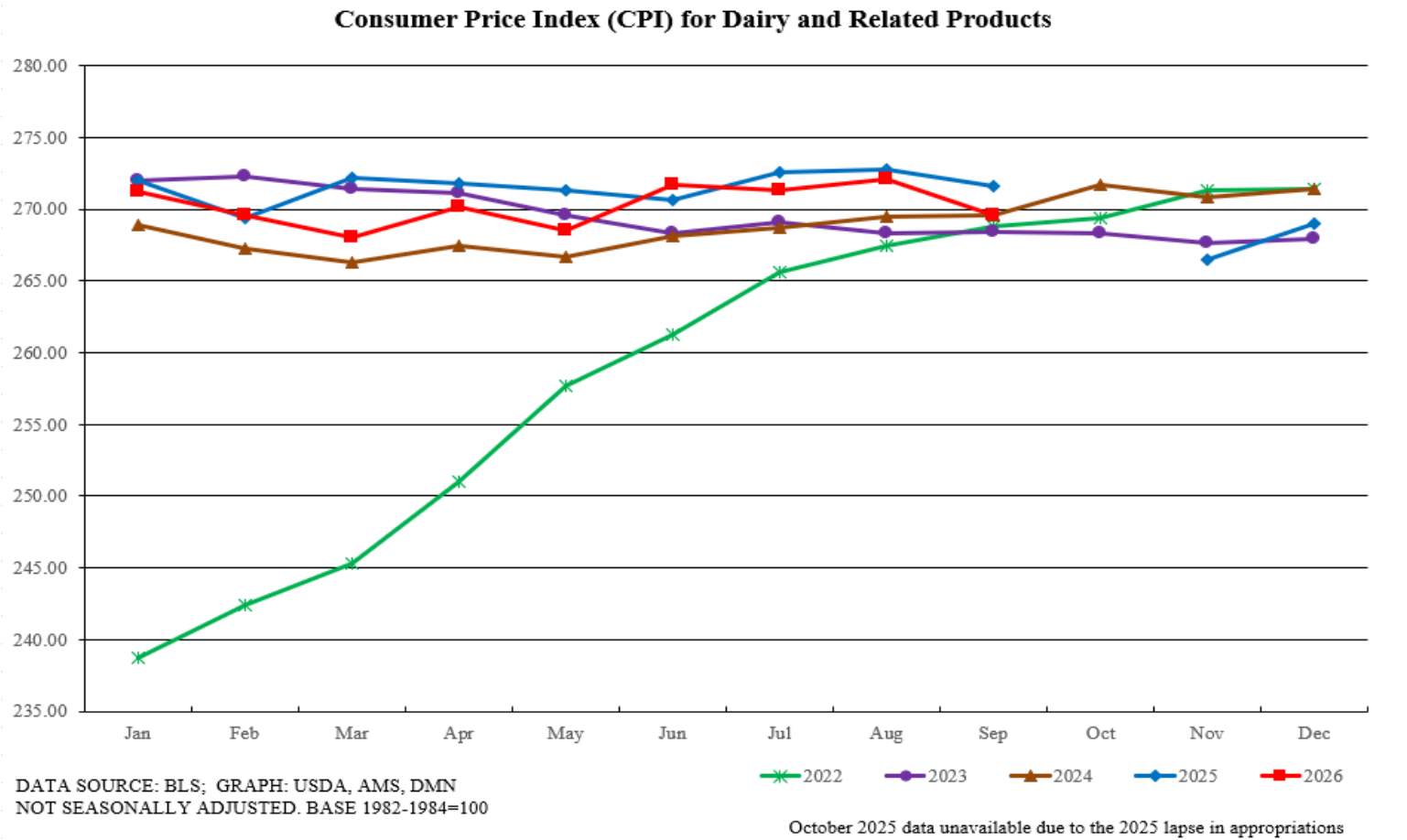
¹ These figures are representative of the consumption of total fluid milk products in the respective area. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. ² Data may not add due to rounding.

Consumer Price Index and Average Retail Prices for Selected Products,
U.S. City Average¹

Consumer Price Index												
Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meat, Poultry, Fish, and Eggs	
	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³
Jul 2026	350.2	3.0	271.3	-0.5	271.0	6.0	256.5	-4.2	291.6	-8.1	350.6	1.9
Aug 2026	350.4	2.7	272.1	-0.3	267.9	4.7	258.4	-3.8	293.8	-8.3	351.5	1.1
Sep 2026	350.9	2.5	269.6	-0.7	262.2	2.8	258.8	-3.0	286.2	-10.3	350.7	0.3

U.S. City Average Retail Prices										
Month	Whole Milk ⁴		Butter ⁵		Process Cheese ⁶		Natural Cheese ⁷		Ice Cream ⁸	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	(dollars)									
Jul	4.313	4.162	3.922	4.797	4.746	4.906	5.741	6.041	5.836	6.374
Aug	4.229	4.171	4.021	4.828	4.747	5.008	5.983	6.123	5.854	6.505
Sep	4.106	4.129	3.959	4.787	4.737	4.925	6.133	6.049	5.931	6.396

N/A = Not available. ¹ "CPI Detailed Report," "Consumer Prices: Energy and Food," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. ² The standard reference base period for these indexes is 1982-1984 = 100. ³ Percent change over previous year. ⁴ Per gallon. ⁵ Per pound. Grade AA, salted, stick butter. ⁶ Per pound, any size and type of package. ⁷ Per pound, cheddar cheese in any size and type of package and variety (sharp, mild, smoked, etc.). ⁸ Per 1/2 gallon prepackaged regular.



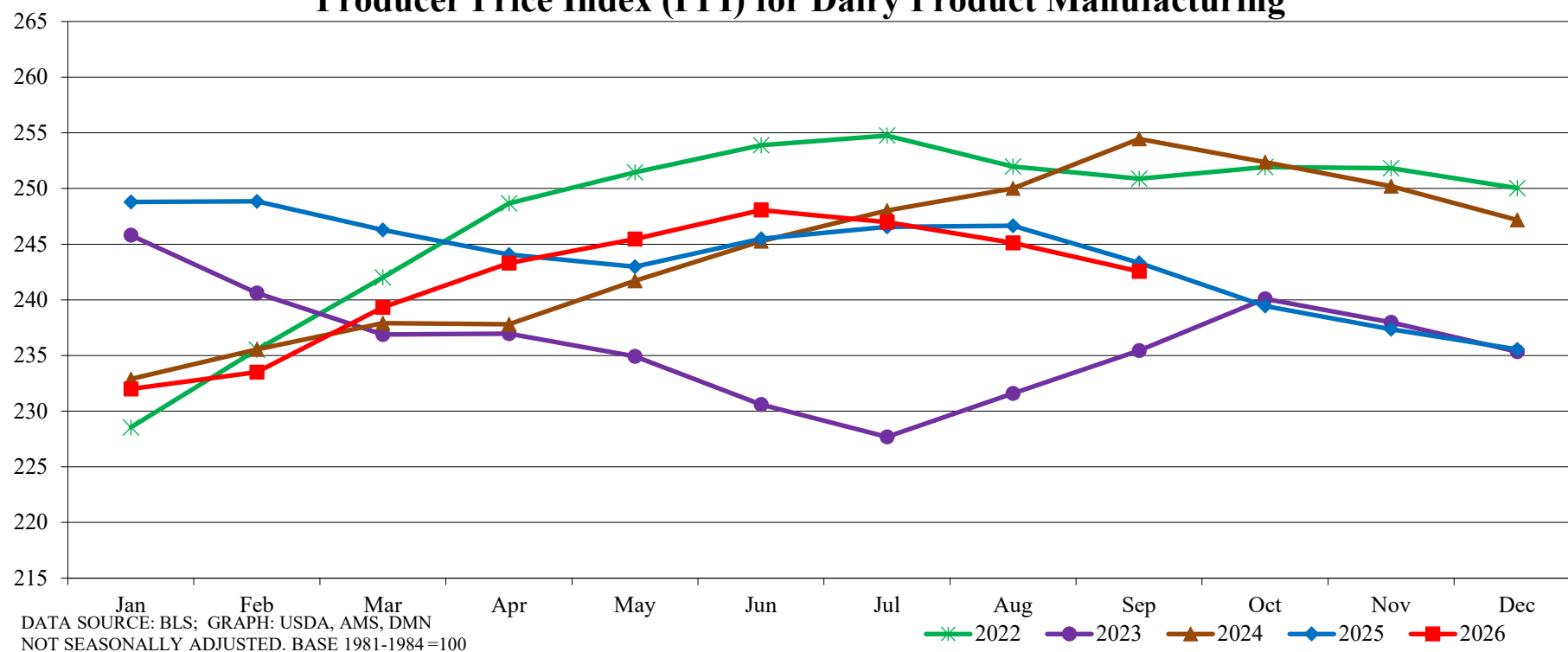
Producer Price Index (PPI)¹

Month	All Food Manufacturing		Dairy Products		Fresh Whole Milk		Cheese		Butter		Dry Milk Products and Mixtures	
	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²
Jul 2026	273.5	1.0	247.0	0.2	310.7	9.7	210.3	0.4	114.5	-36.6	206.7	6.9
Aug 2026	271.9	-0.3	245.1	-0.6	296.1	4.3	212.4	0.3	102.6	-38.7	213.4	10.0
Sep 2026	271.8	-1.0	242.6	-0.3	284.4	0.6	210.8	0.4	97.5	-32.5	216.1	11.0

1. The standard reference base period for these indexes is 1981-1984 = 100.

2. Percent change from previous year.

Producer Price Index (PPI) for Dairy Product Manufacturing



October Supply and Demand Estimates

The milk production forecast is decreased slightly for both 2026 and 2027. Based on the latest Milk Production report, cow inventories were lowered for 2026 and output per cow is lowered for both 2026 and 2027. For both 2026 and 2027, commercial exports are lowered on a fat basis due to lower-than-expected shipments of butter and cheese. Commercial exports are virtually unchanged for 2026 on a skim-solids basis but lowered slightly in 2027 due to lower expected shipments of dry whey. Also, for both 2026 and 2027, commercial imports are raised on a fat basis on increased shipments of butter. Commercial imports on a skim-solids basis are unchanged in 2026 and 2027. For both 2026 and 2027, butter and cheese price forecasts are decreased based on recent prices and growth in butterfat production. The NDM and whey price forecasts are raised to reflect recent prices and strong demand for protein products. For both 2026 and 2027, the Class III price forecast is lowered as higher whey prices only partially offset lower cheese prices, and the Class IV price forecast is raised as higher NDM prices more than fully offset lower butter prices. For 2026, the all milk price forecast is unchanged at \$19.90 per cwt. For 2027, however, the all milk price forecast is increased to \$20.45 per cwt.

U.S. Milk Supply and Use					
Commodity	2025	2026 Projected		2027 Projected	
		Sep	Oct	Sep	Oct
Milk	<i>(billion pounds)</i>				
Production	231.7	237.2	236.9	238.6	238.4
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.1	12.6	12.6	12.8	12.8
Marketings	230.7	236.2	235.9	237.6	237.4
Imports	7.4	8.8	9.0	8.5	8.8
Total Commercial Supply	251.1	257.6	257.6	258.9	259.0
Fat Basis Use					
Commercial Exports	16.7	20.5	20.3	20.3	20.1
Ending Commercial Stocks	12.6	12.8	12.8	12.2	12.2
Domestic Commercial Use	221.7	224.3	224.5	226.5	226.7
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.1	9.2	9.2	9.5	9.0
Marketings	230.7	236.2	235.9	237.6	237.4
Imports	6.9	6.7	6.7	6.8	6.8
Total Commercial Supply	246.6	252.1	251.9	253.9	253.2
Skim-Solids Basis Use					
Commercial Exports	47.9	49.1	49.1	49.3	49.2
Ending Commercial Stocks	9.2	9.5	9.0	9.1	8.7
Domestic Use	189.5	193.5	193.8	195.5	195.3

NOTE: Totals may not add due to rounding.

October Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices						
Commodity	2025	2026 Projected		2027 Projected		
		Sep	Oct	Sep	Oct	
Product Prices ¹	(dollars per pound)					
	Cheese	1.7880	1.5700	1.5250	1.6450	1.6150
	Butter	2.2200	1.5950	1.5600	1.6250	1.5500
	Nonfat Dry Milk	1.2350	1.6700	1.7350	1.5500	1.7400
	Dry Whey	0.5960	0.6700	0.6800	0.6900	0.7150
Milk Prices ²	(dollars per cwt)					
	Class III	18.01	16.20	15.80	17.10	16.90
	Class IV	17.38	18.55	18.90	17.55	18.90
	All Milk ³	21.18	19.90	19.90	19.80	20.45
	Quarterly					
	2026 III ⁵	2026 IV ⁵	2027 I ⁵	2027 II ⁵	2027 III ⁵	
Milk Production	(billion pounds)					
	59.2	58.7	59.3	60.7	59.4	
All Milk Price ⁴	(dollars per cwt)					
	19.60	20.40	20.50	20.10	20.20	
	Class III Price ²	16.07	15.31	16.22	16.59	17.26
Class IV Price ²	18.21	20.01	19.01	19.03	18.80	

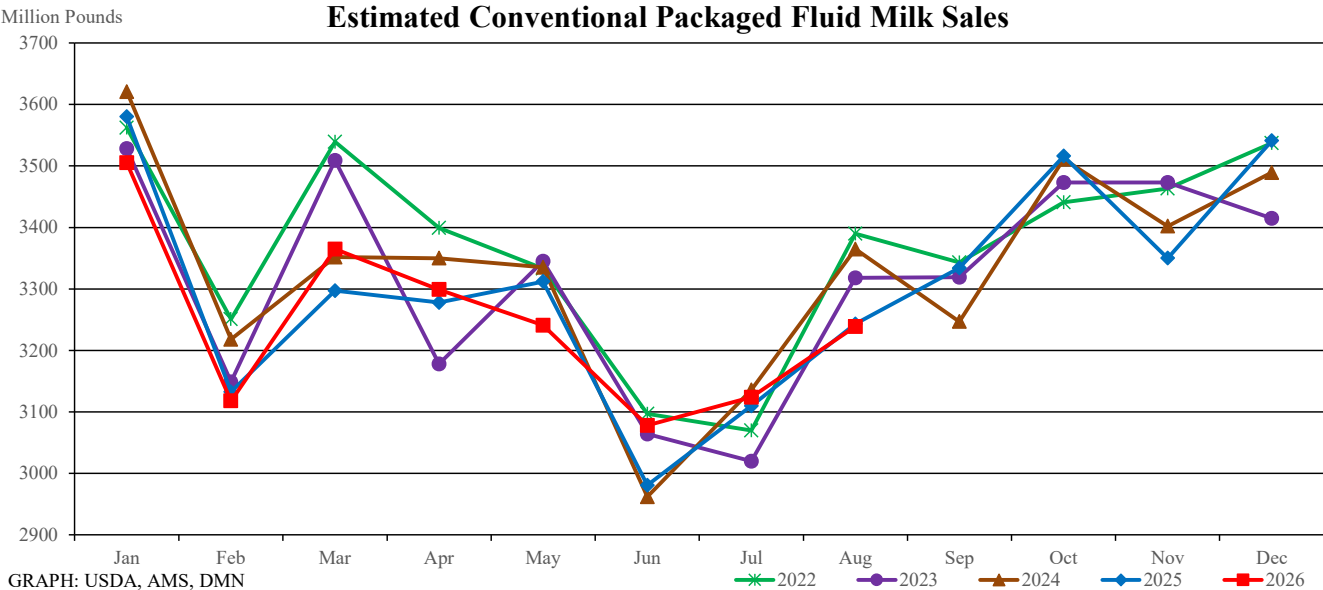
Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details June be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” ² Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. ³ Does not reflect any deductions from producers as authorized by legislation. ⁴ Prices received by farmers for all milk. ⁵ Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-676, October 09, 2026*. Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

Estimated Conventional Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	3562	3251	3539	3399	3333	3097	3070	3390	3343	3441	3463	3537
2023	3528	3149	3509	3178	3345	3064	3020	3318	3319	3473	3473	3415
2024	3621	3218	3352	3350	3335	2962	3136	3365	3247	3511	3402	3489
2025	3580	3133	3297	3278	3312	2981	3110	3243	3334	3516	3350	3541
2026	3505	3118	3365	3299	3241	3078	3124	3239	#N/A	#N/A	#N/A	#N/A

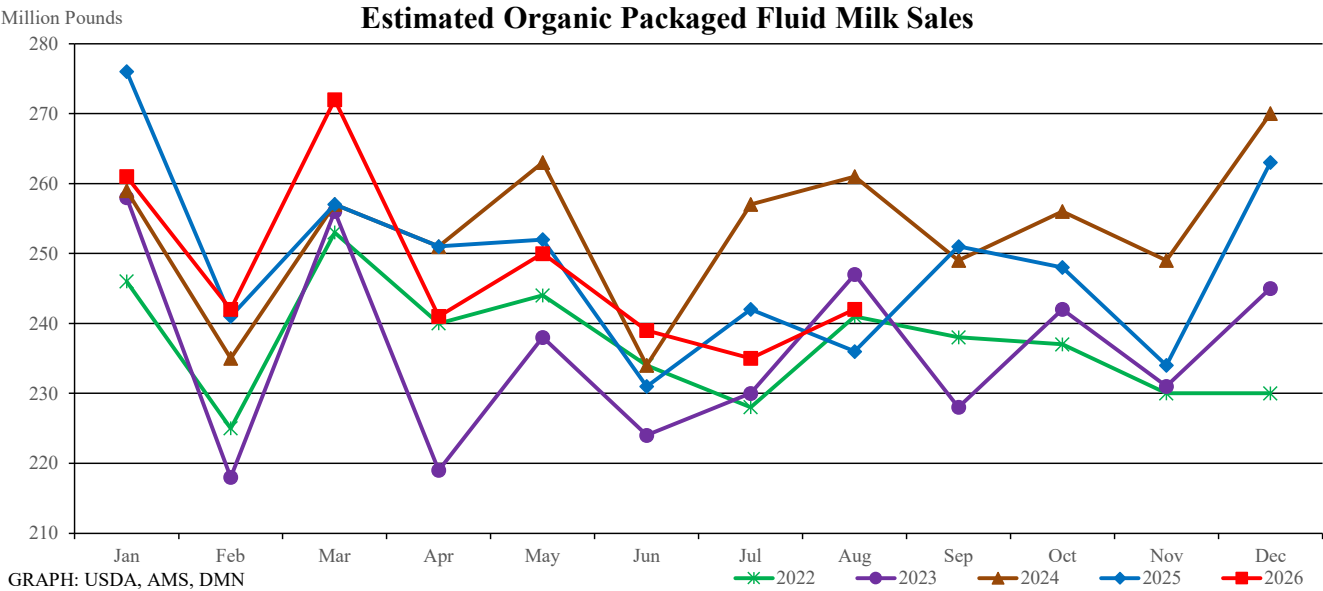
DATA SOURCE, USDA, FMMO Estimated Sales Released 10/14/2026



Estimated Organic Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	246	225	253	240	244	234	228	241	238	237	230	230
2023	258	218	256	219	238	224	230	247	228	242	231	245
2024	259	235	257	251	263	234	257	261	249	256	249	270
2025	276	241	257	251	252	231	242	236	251	248	234	263
2026	261	242	272	241	250	239	235	242	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 10/14/2026





Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Grocery Store Outlets ending during the period of 10/10/2026 to 10/22/2026

The information contained in this report reflects prices advertised by major grocery retailers to consumers through circulars and digital promotions and gathered by USDA through a weekly survey.

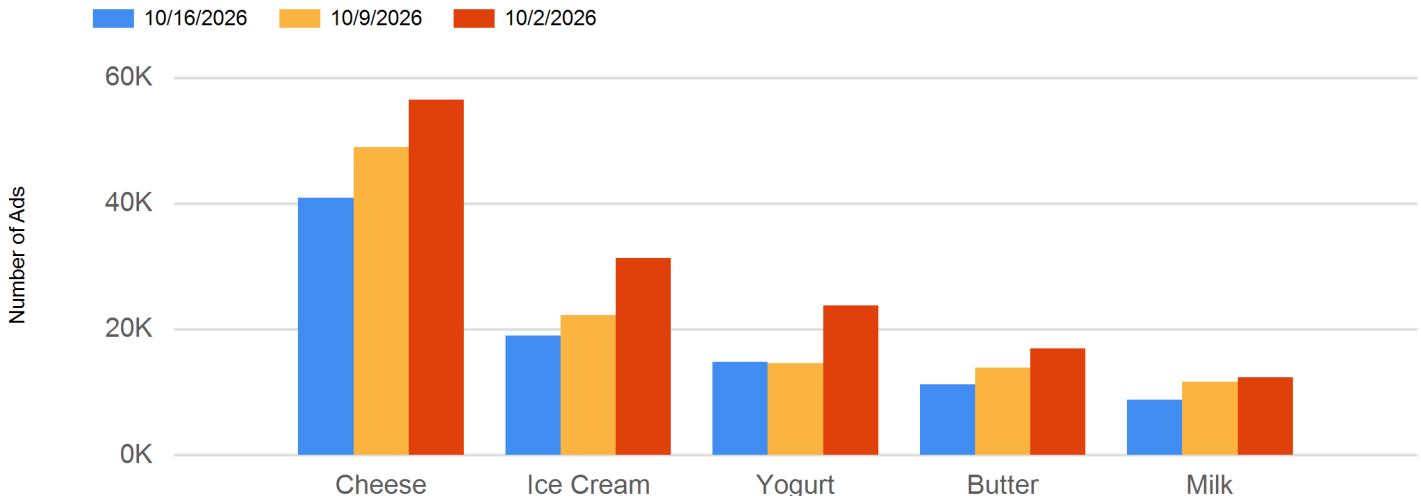
Total conventional and organic dairy ads each sustained a week over week decrease of 12 percent. As a note, several retail store websites were inaccessible this week which may have impacted on the survey results in this report. Promotions remain dominated by cheese and ice cream, which continue to take center stage in conventional ads. Conventional 6-8-ounce cheese block ads took the top spot for most ads, with 48-64-ounce ice cream coming in as the second most frequently advertised product. Organic milk and yogurt continue to shine as the most prominently advertised items in the organic sector. Half gallon milk remains the most advertised product and 32-ounce yogurt taking the second spot this week.

Cheese remains the most advertised conventional commodity; ads continue their downward slide with an overall 17 percent drop this week. In contrast, organic cheese ads, though a lower volume overall, increased by 4 percent. The most advertised cheese commodity varies between conventional and organic, 6-8 ounce block cheese for conventional ads, while: 6-8 ounce sliced cheese was the most advertised for organic. Conventional 6-8 ounce block cheese was down 14 percent from the previous week. The weighted average advertised price (average price) increased 27 cents to \$4.13. Ads for organic 6-8 ounce slice cheese decreased 30 percent, the average price is \$4.20, down 41 cents.

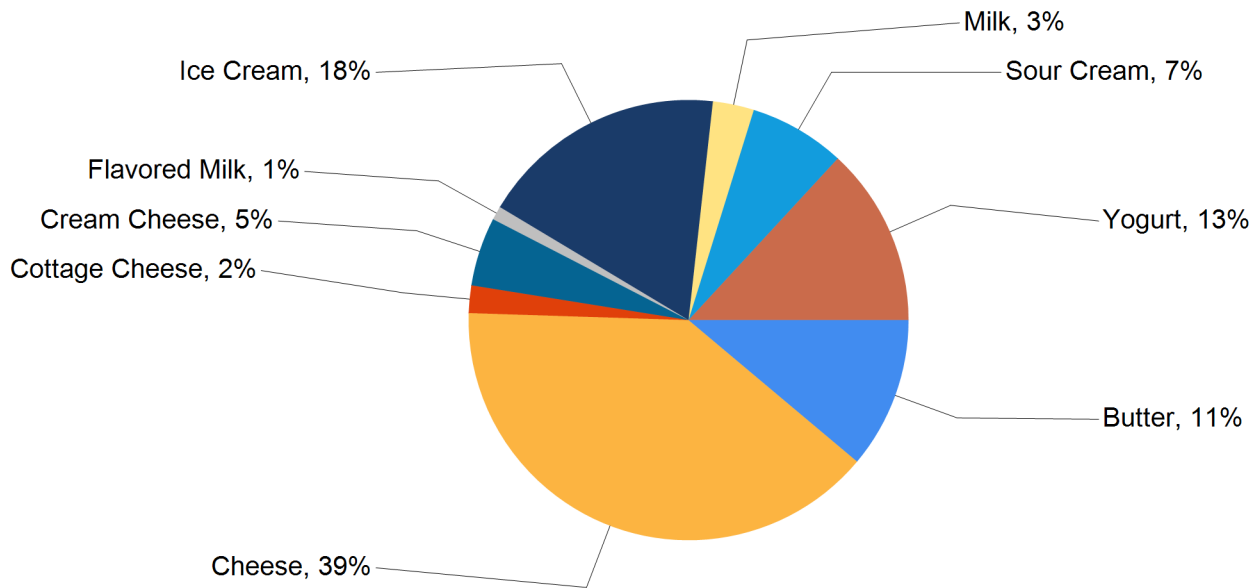
The cooling fall temperatures have started to affect ice cream supremacy in ads. Reflected in the conventional ads dropping 15 percent while organic ads rose 37 percent week over week. Ads for conventional 48-64-ounce ice cream decreased 20 percent week over week, and the average price is down 11 cents to \$4.15. Organic 48-64-ounce ice cream ads increased 30 percent, with an average price of \$9.17, down 32 cents. The organic premium for this product in week 42 is \$5.02.

Ads for conventional milk and organic milk decreased week over week. Conventional by 37 percent while organic milk ads dropped 18 percent. The average price for conventional gallon is \$3.30 down 7 cents. Week 42 did not feature organic gallon milk ads. The average price for conventional half gallon milk is \$2.01, down 41cents. The average price for organic half gallon milk is \$4.14, nominally up 1 cent week over week. The organic premium for half gallon milk in week 42 is \$2.13.

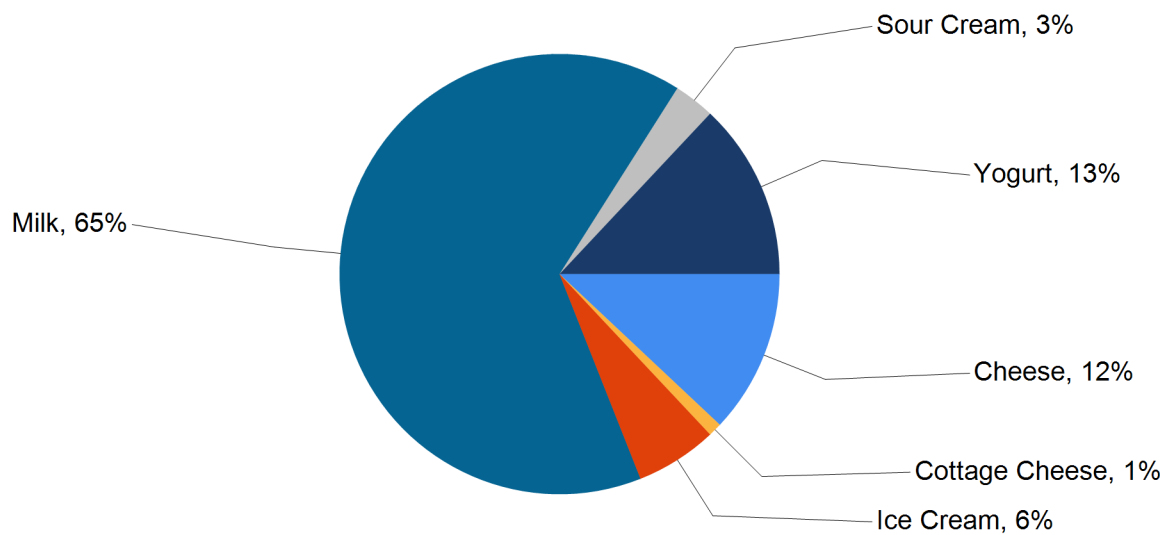
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	2861	2.89	2292	2.95	2280	3.95
Butter		1 lb	8352	3.77	11376	3.71	6578	4.19
Cheese	Natural Varieties	6-8 oz Block	13758	4.13	15948	3.86	6154	3.06
Cheese	Natural Varieties	6-8 oz Shred	9112	2.56	14697	2.71	10173	2.61
Cheese	Natural Varieties	6-8 oz Sliced	7758	2.60	5905	2.88	6339	2.76
Cheese	Natural Varieties	1 lb Block	2101	5.19	1218	4.45	6831	3.92
Cheese	Natural Varieties	1 lb Shred	3433	4.71	3121	4.78	3316	3.94
Cheese	Natural Varieties	1 lb Sliced	493	5.38	538	6.07	77	5.20
Cheese	Natural Varieties	2 lb Block	1340	8.99	2536	6.97	2332	5.79
Cheese	Natural Varieties	2 lb Shred	1830	6.79	3936	5.92	2546	5.45
Cottage Cheese		16 oz	1666	3.35	723	2.79	1664	2.72
Cottage Cheese		24 oz	528	3.95	178	3.32	4212	2.89
Cream Cheese		8 oz	5056	2.50	7226	2.67	4283	2.63
Cream Cheese		12 oz			107	2.69		
Eggnog		Quart			78	2.50		
Flavored Milk	All Fat Tests	Half Gallon	1291	2.88	1063	3.26	943	2.35
Flavored Milk	All Fat Tests	Gallon	184	4.47			3	7.79
Ice Cream		14-16 oz	8308	4.02	9137	3.69	9841	4.29
Ice Cream		48-64 oz	10139	4.15	12682	4.26	12422	3.78
Milk	All Fat Tests	Half Gallon	650	2.01	1777	2.42	1307	1.57
Milk	All Fat Tests	Gallon	1972	3.30	2394	3.37	5647	2.83
Sour Cream		16 oz	5916	2.12	3807	2.15	5811	2.30
Sour Cream		24 oz	703	2.86	678	2.81	402	2.89
Yogurt	Greek	4-6 oz	6614	1.20	6126	1.25	19730	1.28
Yogurt	Yogurt	4-6 oz	3236	1.01	2641	0.73	3642	0.62
Yogurt	Greek	32 oz	2167	6.36	1880	5.51	5959	4.65
Yogurt	Yogurt	32 oz	1599	3.69	2547	2.97	2310	2.84



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.50 - 3.99	1306	3.07	2.00 - 3.00	667	2.28	3.00	188	3.00
Butter		1 lb	2.79 - 3.84	1713	3.43	2.99 - 3.29	138	3.15	2.48 - 4.99	1267	3.34
Cheese	Natural Varieties	6-8 oz Block	2.00 - 5.99	3415	3.49	1.67 - 9.49	2251	3.18	1.66 - 8.98	3746	4.92
Cheese	Natural Varieties	6-8 oz Shred	1.66 - 3.99	2825	2.65	1.67 - 3.99	1135	2.62	1.99 - 2.50	1288	2.32
Cheese	Natural Varieties	6-8 oz Sliced	1.69 - 4.99	2432	2.95	1.69 - 3.99	1303	2.81	1.69 - 2.99	1199	2.31
Cheese	Natural Varieties	1 lb Block	3.99 - 6.99	496	5.05	3.99 - 4.49	439	4.07	2.99	105	2.99
Cheese	Natural Varieties	1 lb Shred	4.99 - 5.34	627	5.27	5.00 - 5.99	1423	5.16	2.99	105	2.99
Cheese	Natural Varieties	1 lb Sliced							5.99	188	5.99
Cheese	Natural Varieties	2 lb Block	6.99	129	6.99	9.99	228	9.99			
Cheese	Natural Varieties	2 lb Shred	4.99 - 6.99	287	6.39	4.99	90	4.99	5.99 - 9.99	747	7.00
Cottage Cheese		16 oz	2.50 - 4.49	821	3.52	3.29	366	3.29	2.50 - 2.99	249	2.87
Cottage Cheese		24 oz	3.99	107	3.99				4.99	61	4.99
Cream Cheese		8 oz	1.50 - 3.99	1147	2.60	1.66 - 2.99	1260	1.73	1.49 - 3.50	712	2.84
Flavored Milk	All Fat Tests	Half Gallon	1.99 - 2.99	325	2.49	3.00	366	3.00	2.99 - 3.99	387	3.48
Flavored Milk	All Fat Tests	Gallon							3.49	96	3.49
Ice Cream		14-16 oz	1.99 - 5.99	1986	4.56	3.00 - 6.49	913	3.53	2.49 - 5.99	1359	3.77
Ice Cream		48-64 oz	2.50 - 5.49	2650	3.76	3.99 - 5.00	842	4.44	2.99 - 5.00	2177	3.87
Milk	All Fat Tests	Half Gallon	1.99	162	1.99						
Milk	All Fat Tests	Gallon	4.99	72	4.99				2.49 - 3.49	201	2.97
Sour Cream		16 oz	1.00 - 3.00	1713	2.09	1.00 - 3.29	2014	2.20	1.75 - 2.29	1061	1.85
Sour Cream		24 oz							2.69 - 3.69	306	2.89
Yogurt	Greek	4-6 oz	0.79 - 2.25	1882	1.23	0.70 - 2.00	2094	1.08	1.00 - 1.50	617	1.18
Yogurt	Yogurt	4-6 oz	0.59 - 1.66	944	0.92	0.80 - 1.67	232	1.39	0.88	130	0.88
Yogurt	Greek	32 oz	4.59 - 6.99	703	6.13				6.49	105	6.49
Yogurt	Yogurt	32 oz	3.00 - 4.69	753	3.99	3.00	366	3.00	3.29 - 4.00	212	3.65



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				2.96	485	2.96	2.96	162	2.96
Butter		1 lb	2.99 - 3.99	604	3.56	2.50 - 4.87	2653	3.98	2.50 - 4.99	1783	3.89
Cheese	Natural Varieties	6-8 oz Block	1.79 - 4.99	962	3.36	1.99 - 3.99	1263	2.62	1.99 - 8.49	2084	5.97
Cheese	Natural Varieties	6-8 oz Shred	1.79 - 3.59	2110	2.62	1.99 - 2.99	1456	2.46	1.99 - 2.67	272	2.39
Cheese	Natural Varieties	6-8 oz Sliced	1.69 - 3.99	1352	2.51	1.69 - 3.49	1251	2.14	1.69 - 1.99	182	1.87
Cheese	Natural Varieties	1 lb Block	3.78	117	3.78	2.99 - 8.99	635	6.78	5.00	305	5.00
Cheese	Natural Varieties	1 lb Shred	2.99 - 4.50	440	3.38	2.99 - 5.49	521	4.10	5.00	305	5.00
Cheese	Natural Varieties	1 lb Sliced							5.00	305	5.00
Cheese	Natural Varieties	2 lb Block				6.99	55	6.99	5.00 - 11.99	891	9.13
Cheese	Natural Varieties	2 lb Shred				6.99	246	6.99	5.00 - 7.49	415	6.83
Cottage Cheese		16 oz				3.49	169	3.49	2.99	61	2.99
Cottage Cheese		24 oz	3.49	169	3.49	3.99	191	3.99			
Cream Cheese		8 oz	1.50 - 4.49	553	3.09	2.50	476	2.50	1.99 - 2.99	882	2.79
Flavored Milk	All Fat Tests	Half Gallon				1.79	103	1.79	2.50	110	2.50
Flavored Milk	All Fat Tests	Gallon	4.67	65	4.67						
Ice Cream		14-16 oz	2.49 - 5.99	730	3.97	3.00 - 5.99	1990	4.04	2.50 - 4.99	1212	3.62
Ice Cream		48-64 oz	2.99 - 7.99	1744	5.09	3.49 - 4.99	1823	4.08	2.99 - 4.67	842	3.99
Milk	All Fat Tests	Half Gallon				1.39 - 2.50	345	1.90	1.49	110	1.49
Milk	All Fat Tests	Gallon	2.49 - 4.89	665	3.37	2.56 - 3.79	672	2.90	2.79 - 2.96	285	2.89
Sour Cream		16 oz	1.75 - 2.99	670	2.15	1.75 - 2.99	455	2.52			
Sour Cream		24 oz							2.79 - 2.98	386	2.83
Yogurt	Greek	4-6 oz	0.99 - 2.00	328	1.58	1.00 - 1.67	1077	1.25	0.99 - 1.32	576	1.19
Yogurt	Yogurt	4-6 oz	0.37 - 1.50	492	0.80	1.00 - 2.00	458	1.82	0.49 - 0.75	830	0.62
Yogurt	Greek	32 oz	6.49	547	6.49	4.49 - 6.49	584	6.26	6.49	184	6.49
Yogurt	Yogurt	32 oz				2.97 - 2.99	169	2.98			



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.96 - 4.49	20	3.80	5.39	33	5.39
Butter		1 lb	4.49 - 6.49	52	4.92	4.62 - 8.69	142	7.37
Cheese	Natural Varieties	6-8 oz Block	7.49 - 9.49	33	8.32	5.49	4	5.49
Cheese	Natural Varieties	6-8 oz Shred	2.68	3	2.68	2.99	23	2.99
Cheese	Natural Varieties	6-8 oz Sliced	1.69 - 2.38	6	2.04	1.69 - 3.79	33	2.79
Cheese	Natural Varieties	1 lb Block	4.99	4	4.99			
Cheese	Natural Varieties	1 lb Shred	4.99	2	4.99	6.42	10	6.42
Cheese	Natural Varieties	2 lb Block	6.00 - 13.49	37	9.40			
Cheese	Natural Varieties	2 lb Shred	6.00 - 7.99	22	6.99	8.99	23	8.99
Cream Cheese		8 oz	2.00 - 3.49	26	3.05			
Flavored Milk	All Fat Tests	Gallon				7.99	23	7.99
Ice Cream		14-16 oz	3.50 - 9.99	62	7.69	3.50 - 4.99	56	4.19
Ice Cream		48-64 oz	4.99 - 7.99	27	5.18	4.50 - 7.99	34	5.47
Milk	All Fat Tests	Half Gallon				4.99	33	4.99
Milk	All Fat Tests	Gallon	3.79 - 4.98	20	4.33	6.28 - 8.99	57	8.03
Sour Cream		16 oz	2.58	3	2.58			
Sour Cream		24 oz	3.29	11	3.29			
Yogurt	Greek	4-6 oz	1.08	3	1.08	2.50	37	2.50
Yogurt	Yogurt	4-6 oz	0.63 - 0.85	24	0.80	1.25 - 2.29	126	1.64
Yogurt	Greek	32 oz	7.49	11	7.49	9.39	33	9.39
Yogurt	Yogurt	32 oz				3.99 - 6.29	99	5.26



NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 lb			235	6.95		
Cheese	Natural Varieties	6-8 oz Block	413	7.41	421	8.36	113	8.12
Cheese	Natural Varieties	6-8 oz Shred	300	3.24	72	3.99	228	3.00
Cheese	Natural Varieties	6-8 oz Sliced	403	4.20	577	4.61	511	3.89
Cottage Cheese		16 oz	106	6.39	72	5.49		
Cream Cheese		8 oz			72	3.49		
Flavored Milk	All Fat Tests	Half Gallon					153	7.19
Ice Cream		14-16 oz	217	6.24	146	6.63		
Ice Cream		48-64 oz	340	9.17	262	9.49	989	8.83
Milk	All Fat Tests	Half Gallon	6153	4.14	7533	4.13	6970	4.41
Sour Cream		16 oz	320	4.10			228	3.99
Yogurt	Yogurt	4-6 oz	184	1.88			113	1.69
Yogurt	Greek	32 oz			65	6.99		
Yogurt	Yogurt	32 oz	1013	5.67	1342	5.26	259	4.43

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.					
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block	5.99	78	5.99				6.29 - 7.64	134	6.96
Cheese	Natural Varieties	6-8 oz Shred	3.99	72	3.99	3.00	228	3.00			
Cheese	Natural Varieties	6-8 oz Sliced				3.00 - 5.99	322	3.87			
Cottage Cheese		16 oz							6.39	106	6.39
Ice Cream		14-16 oz							6.62	67	6.62
Ice Cream		48-64 oz				8.79 - 9.48	273	9.26	8.79	67	8.79
Milk	All Fat Tests	Half Gallon	3.97 - 4.99	574	4.11	3.97 - 5.49	1756	4.17	3.97 - 4.29	1451	4.09
Sour Cream		16 oz				3.99	228	3.99			
Yogurt	Yogurt	32 oz				4.79 - 6.99	180	5.94	4.79	67	4.79



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block	6.29 - 9.49	193	8.25						
Cheese	Natural Varieties	6-8 oz Sliced							5.49	81	5.49
Ice Cream		14-16 oz	5.91 - 6.22	150	6.07						
Milk	All Fat Tests	Half Gallon	3.79 - 4.00	1396	3.82	3.97 - 5.99	729	4.38	3.97	162	3.97
Sour Cream		16 oz	4.39	92	4.39						
Yogurt	Yogurt	4-6 oz	1.50 - 2.25	184	1.88						
Yogurt	Yogurt	32 oz	3.99 - 6.99	377	5.31	5.32 - 6.99	328	6.44	3.99	61	3.99

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block				8.49 - 8.99	8	8.74
Milk	All Fat Tests	Half Gallon	5.00	9	5.00	4.76 - 8.99	76	8.22

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

Dairy Market News

United States Department of Agriculture

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