USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

DAIRY MARKET NEWS

MMN Slug ID 2998

WEEK OF SEPTEMBER 14 – 18, 2026
VOLUME 93, REPORT 38

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (9/18)

BUTTER: Grade AA closed at $1.3700. The weekly average for Grade AA is $1.3590 (-0.0216).

CHEESE: Barrels closed at $1.4525 and 40# blocks at $1.3500. The weekly average for barrels is $1.4475 (-0.0500) and blocks $1.4120 (-0.0511).

NONFAT DRY MILK: Grade A closed at $2.0800. The weekly average for Grade A is $2.0420 (+0.1126).

DRY WHEY: Extra grade dry whey closed at $0.7800. The weekly average for dry whey is $0.7675 (+0.0100).

BUTTER HIGHLIGHTS: Stakeholders in the East and Central regions report steady domestic butter demand. Some stakeholders in the Western region report domestic butter demand is lighter. Export demand varies from steady to strong. Cream volumes are more than sufficient to meet the needs of butter makers, despite some Class II manufacturers securing spot loads. Butter production continues to be steady, and many butter manufacturers report churns are highly active. Spot loads of butter are available. Bulk butter overages range from 3 cents below to 5 cents above market across all regions.

CHEESE HIGHLIGHTS: The cheese market tone is steady across regions, with milk availability ample in the East and tightening in the Central due to supply pressure from lower corn silage production. Spot milk prices are mostly steady, ranging from flat to $2.00 over Class. Cheese production remains well supported nationwide, with strong demand for cheddar curds and mozzarella, while artisanal makers note typical seasonal slowdowns. Domestic retail sales are firm, though food service demand lags expectations. In the East, seasonal retail improvement and increased merchandising support steady movement, while the Central and West report accessible spot cheese loads and stable production schedules. Export activity from the West, particularly cheddar shipments to Asia Pacific markets, remains a key outlet as evolving global trade dynamics present potential market considerations.

FLUID MILK HIGHLIGHTS: Milk production is steady across most of the country. East region fluid supplies are sufficient for current draws and contract obligations. Central supplies have tightened further. In the West, California and Arizona report minor declines. Spot milk is tightening or tight nationwide. Class I demand is firm in all regions. Ultrafiltration pulls in the East remain strong, and Class I handlers are seeking additional loads. Contacts note milk continues to move East from California. In the East, Class II continues seasonal draws. Milk for Class III use is sufficient for all regions, and cheese plant operations are steady. Class IV butter churns are active nationwide. Cream is available in all regions. Northeast and Central manufacturers are taking maximum contract volumes, and spot loads are trading. In the Central region, most spot cream is moving to Class II and III users. Condensed skim supply is tight in the East and Southwest. Some handlers in the East are sourcing loads from the Central and West regions. Availability in California is adequate. Cream multiples for All Classes: East 1.20–1.45; Central 1.18–1.35; West 1.10–1.24.

DRY PRODUCTS HIGHLIGHTS: Low/medium heat nonfat dry milk (NDM) prices in the Central and East regions moved higher at the lower end of the range, while the upper end and the mostly series were unchanged. In the West, low/medium heat NDM increased at both ends of the range and at the top of the mostly series. High heat NDM prices rose at the lower end of the range across all regions. The upper end of the range increased in the West but held steady in the Central and East. Dry buttermilk prices increased throughout the full range and mostly series in the West. In the Central and East, increases were limited to the lower end of the range, with the upper end unchanged. Dry whey prices rose at the lower ends of the ranges in the Central and East but declined in the West; upper ends across all regions were steady. The mostly series in the Central region edged higher at the lower end, while the West saw a decrease at the upper end. The dry whole milk price range widened as the bottom declined and the top increased. Lactose prices were steady at the lower end and decreased slightly at the upper end. Whey protein concentrate (WPC) 34% was unchanged at the bottom but higher at the top. WPC 80% instant continues to price above regular WPC 80%, with both trading in the $11s and $12s. WPI remains in the $14s. Acid casein prices were unchanged, while rennet casein decreased at the lower end and increased at the upper end.

ORGANIC DAIRY MARKET NEWS: A report discussing the 2025 dairy market in Austria was published earlier this month showing milk production last year reached 3.68 million tons, and organic milk deliveries reached 633,716 tons. Organic milk production increased 2.99 percent from 2024. From the start of the year through July, the U.S. sale of total organic milk products was 1,740 million pounds, down 0.6 percent compared to the same period a year prior. Organic whole milk sales, 136 million pounds, increased 3.5 percent compared to a year earlier and increased 4.2 percent year-to-date. Reduced fat milk (2%) sales were 71 million pounds, down 9.6 percent from the previous year and down 4.3 percent year-to-date. Fat free milk (skim) sales, 10 million pounds, decreased 3.0 percent from the previous year and declined 8.7 percent year-to-date.

CONTINUED ON PAGE 1A

TABLE OF CONTENTS

DAIRY MARKET NEWS PRICE SUMMARY FOR SEPTEMBER 14-18, 2026
PRICES ($/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity		Range		Mostly	
NDM					
Central Low/Med. Heat		1.8100	2.0000	1.8900	1.9900
	Change	0.0700	N.C.	N.C.	N.C.
Central High Heat		1.9800	2.0500		
	Change	0.0600	N.C.		
West Low/Med. Heat		1.8500	2.0500	1.8900	1.9600
	Change	0.0200	0.1000	N.C.	0.0300
West High Heat		1.9500	2.1100		
	Change	0.0800	0.1000		
DRY WHOLE MILK					
National		2.1000	2.4600		
	Change	-0.0500	0.0200		

Commodity		Range		Mostly	
BUTTERMILK					
Central/East		1.7400	1.8000		
	Change	0.0900	N.C.		
West		1.7800	1.9000	1.8000	1.8600
	Change	0.0900	0.1000	0.0900	0.0800
WHEY					
Central		0.6300	0.7500	0.6400	0.7000
	Change	0.0100	N.C.	0.0100	N.C.
West		0.6500	0.7600	0.6800	0.7100
	Change	-0.0300	N.C.	N.C.	-0.0200
Northeast		0.6800	0.7500		
	Change	0.0100	N.C.		

Commodity		Range		Mostly	
LACTOSE					
Central/West		0.5600	0.7800	0.6400	0.7200
	Change	N.C.	-0.0100	0.0200	N.C.
WPC 34%					
Central/West		2.0500	3.1000	2.3500	2.7000
	Change	N.C.	0.2000	0.1900	0.1500
CASEIN					
Rennet		4.2000	5.4500		
	Change	-0.2000	0.1000		
Acid		4.2500	5.2500		
	Change	N.C.	N.C.		
ANIMAL FEED WHEY					
Central		0.3500	0.3800		
	Change	N.C.	N.C.		

CONTINUED FROM PAGE 1

ESTIMATED SALES REPORT: 3.4 billion pounds of packaged fluid milk products were shipped by milk handlers in July 2026. This was 0.2 percent higher than a year earlier. Estimated sales of total conventional fluid milk products increased 0.5 percent from July 2025 and estimated sales of total organic fluid milk products decreased 3.0 percent from a year earlier.

SEPTEMBER SUPPLY AND DEMAND: The milk production forecast is increased for both 2026 and 2027. Based on the latest Milk Production report, both cow inventories and output per cow are raised for 2026 and 2027. For both 2026 and 2027, commercial export forecasts are lowered both on a skim-solids basis on reduced shipments of whey and nonfat dry milk (NDM) and on a fat basis primarily on reduced shipments of cheese and butter. Over the same period, commercial import forecasts are lowered on a skim-solids basis on reduced imports of casein and miscellaneous dairy (including whey) but raised on a fat basis on increased imports of butter that are only partially offset by decreased imports of milk powder and miscellaneous dairy.

AUGUST CONSUMER PRICE INDEX: The August CPI for all food is 350.4, up 2.7 percent from 2025. The dairy products index is 272.1, down 0.3 percent from a year ago. The following are July year-over-year changes for selected products: fresh whole milk 4.7 percent, cheese -3.8 percent, and butter -8.3 percent.

WEEKLY GROCERY STORE ACTIVITY: Conventional dairy ads are down 7 percent, but organic ads rose 16 percent this week. The conventional commodities that appeared more frequently in week 38 ads were cottage cheese and butter. Cheese and ice cream remain the most advertised conventional items. Butter saw the sharpest increase in organic ads, while milk continues to reign as the most advertised organic commodity in the aisle.

COMMODITY	MONDAY Sep 14	TUESDAY Sep 15	WEDNESDAY Sep 16	THURSDAY Sep 17	FRIDAY Sep 18	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.4400 (-0.0225)	1.4400 (N.C.)	1.4525 (+0.0125)	1.4525 (N.C.)	1.4525 (N.C.)	(-0.0100)	1.4475 (-0.0500)
40 POUND BLOCKS	1.4200 (-0.0400)	1.4350 (+0.0150)	1.4325 (-0.0025)	1.4225 (-0.0100)	1.3500 (-0.0725)	(-0.1100)	1.4120 (-0.0511)
NONFAT DRY MILK GRADE A	1.9950 (+0.0250)	2.0350 (+0.0400)	2.0500 (+0.0150)	2.0500 (N.C.)	2.0800 (+0.0300)	(+0.1100)	2.0420 (+0.1126)
BUTTER GRADE AA	1.3700 (N.C.)	1.3550 (-0.0150)	1.3550 (N.C.)	1.3450 (-0.0100)	1.3700 (+0.0250)	(N.C.)	1.3590 (-0.0216)
DRY WHEY EXTRA GRADE	0.7600 (N.C.)	0.7625 (+0.0025)	0.7625 (N.C.)	0.7725 (+0.0100)	0.7800 (+0.0075)	(+0.0200)	0.7675 (+0.0100)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at https://www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER

EAST

Milk production and cream supplies remain plentiful across the Northeast, according to contacts. Cream multiples are holding steady. Production for both branded and private label butter is running six days a week. Manufacturers report preparing for holiday demand and anticipate increased at-home baking and foodservice holiday orders. Contacts say demand is higher than a year ago and has leveled off after rising over the past several months. Advertised prices for one-pound butter packages are down nearly 6 percent from a year ago. The Eastern butter market is steady to weak.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0200 – +0.0500

CENTRAL

Milk production in the Central region declined again this week. Industry contacts report continued movement of milk into the Central region for Class I processing. Cream supplies are steady, though butter manufacturers note that spot cream continues to move to Class II processors, leaving limited spot loads available for Class IV processors. Cream exports to Mexico continue. Contacts note most facilities indicate they are receiving cream at maximum contracted volumes. Butter markets are active and holding steady. Grade AA butter is trading nearly unchanged, flat to the CME. Inventories of 80 percent butterfat remain ample, while contacts continue to report that inventories of 82 percent butterfat remain tight.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0300 - +0.0200

WEST

The tone in the West region butter market diverges between domestic and international demand. Domestic demand remains flat to weak across the West, with contacts reporting weak retail sales and steady food service sales. Several contacts noted they would not be surprised to see holiday butter discounts used to move product, as the market is currently awash with butter. In contrast, international demand is strong, with reported sales up year over year. Demand for 82% unsalted butter continues to grow; the multiple market streams include Oceania, South America, Asia, and the European Union. Geopolitical uncertainty is still unfolding, but as of this report, contacts state it has not yet delayed butter manufacturing or movement. Manufacturers report strong churn activity at this time. Cream availability has improved compared to last week, though milk is less readily available due to increased movement of milk to the Midwest and East. Manufacturers reported plans to increase butter production into Q4 and 2027.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: 0.0000 - +0.0250

CHEESE

EAST

Milk availability for cheese production in the East remains steady, supporting consistent plant schedules. According to contacts, current inventory is ample. Contacts report retail cheese sales are steady, while bulk sales are lower. Some manufacturers are using the robust inventory as an opportunity to schedule maintenance downtime. Contacts continue to evaluate export options. Retail merchandising activity has increased. The weighted-average advertised price for 6-8 ounce shredded cheese is down 6 percent from a year ago, and the number of ads is up. Overall, the Eastern cheese market remains steady.

CENTRAL

Milk supplies in the Central Region tightened this week. Industry contacts report that corn silage production fell short of expectations, creating supply pressure for farms. Spot milk availability is limited, and overall market activity is slow. As of report publication, spot Class III milk prices are holding mostly steady, from flat-Class to $2.00 over, with premiums trending higher in response to market tightness. Cheese manufacturers indicate that regional plants are operating steadily, with consistent production schedules. Cheddar curd demand remains strong, while barrel markets are steady. Spot cheese loads are readily accessible. Mozzarella demand is reported as strong, and artisanal cheese makers continue to note typical seasonal slowdowns. Retail cheese sales remain firm, though food service demand is below anticipated levels.

WEST

Milk and cream production remain steady, but availability is tightening due to increased milk movement to the Central and Eastern regions. Cream availability is unchanged. Manufacturing facilities continue to be fully supplied, and cheese production schedules are stable. Spot loads of cheese remain available, and traders report they are holding stocks of block cheese while waiting for improved prices. Cheese exports from the West remain strong, with cheddar exports showing year-over-year growth to international buyers in the Asia Pacific corridor. Contacts note that geopolitical changes are still developing, and no additional information is available at this time. Retail and food service demand remain unchanged week over week.

FOREIGN

Retail cheese demand remains strong in Europe, and food service sales are strengthening. Contacts say export demand remains steady and is meeting expectations for this time of year. Spot inventories continue to tighten. Stakeholders say spot loads of cheese are becoming more difficult to find, as some manufacturers only have enough cheese to meet contractual obligations. Milk output is seasonally declining, negatively impacting cheese production. Cheesemakers in Europe anticipate milk production will continue to decline in the coming weeks, further limiting their ability to run full production schedules. Cheese prices are trending higher, and contacts anticipate prices will continue increasing into October.

COLD STORAGE

Date/Change	Butter	Cheese
09/14/2026:	61,1684	84,553
09/01/2026:	63,138	85,729
Change:	(1,970)	(1,176)
% Change:	3	(1)

FLUID MILK AND CREAM

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

EAST

Milk production across the Northeast is stable as the region moves into cooler weather, according to contacts. Fluid supplies are sufficient for current draws and contractual obligations, though spot milk is tight in the East. Ultrafiltration pulls remain strong, and Class I handlers are seeking additional loads. Class II continues seasonal draws. Most facilities are taking maximum contract-cream volumes, and some are purchasing spot loads. Class III cheese plants report sufficient milk, and some are scheduling maintenance downtime. Class IV butter churns are running six days per week for both branded and private label production. Cream is available across the Northeast. Contract volumes are moving as scheduled and some spot loads are trading, including sales into the Southeast. On market activity, multiples for the bottom end of the price range remain steady, with the top end declining modestly. Condensed skim demand remains elevated amid tight spot availability. Some handlers report purchasing more condensed skim than usual, sourcing loads from the Central and West regions and moving them East. Condensed skim prices are lower on both ends of the range. Overall, the market tone is steady.

Northeastern U.S., F.O.B. Condensed Skim	
Price Range - Class II, $/LB Solids:	1.58 – 1.83
Price Range - Class III, $/LB Solids:	1.46 – 1.71

Northeastern U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	1.6567 – 2.0019
Multiples Range - All Classes:	1.2000 – 1.4500
Price Range - Class II, $/LB Butterfat:	1.7258 – 2.0019
Multiples Range - Class II:	1.2500 – 1.4500

CENTRAL

Central region milk supplies tightened further this week. Class I demand continues to limit spot load availability, and most handlers report little to no excess milk on the market. Contacts anticipate that over-class premiums may move higher, though some expect cooler weather to help relieve current supply constraints. Contacts noted shipping challenges as well, attributed to elevated diesel costs across the country. Limited spot milk trades were reported, ranging from flat-class to $2.00-over. Cheese manufacturers in the region indicate that plant operations remain steady with consistent production schedules. Cream availability in the Central region is stable, and contacts describe steady current market conditions with no significant changes expected. Manufacturing facilities are reported to be taking in maximum contract cream supplies. Spot cream loads are available, but butter manufacturers report most spot volumes are moving to Class II and Class III users. Regional churns are operating at regular schedules.

Price Range - Class III Milk; $/CWT; Spot Basis:	0.00– 2.00
Trade Activity: Slow	

Midwestern U.S., F.O.B. Cream	
Price Range - All Classes; $/LB Butterfat:	1.6291 – 1.8638
Multiples Range - All Classes:	1.1800 – 1.3500
Price Range - Class II, $/LB Butterfat:	1.7276 – 1.8638
Multiples Range - Class II:	1.2500 – 1.3500

WEST

The fluid milk market tone in the West is firm to tight. Milk supply remains generally consistent, with minor declines reported in California and Arizona due to warm temperatures; contacts expect this to be short-lived. Milk availability is also tightening in the West because of increased Class I milk movement to the Midwest and Northeast regions. Contacts report that buyers are offering premium prices, but express concern about how long this will be sustainable given rising freight costs. Class I demand is up, with a marked increase week over week. Some contacts also anticipate contractual changes in milk demand due to geopolitical shifts in 2027, which may alter long-term milk-draw needs from the West. Class II demand is steady, with plants kept full for ice cream and cheese production. Class III demand remains stable. Class IV demand is consistent, and contacts report manufacturing facilities are operating at full capacity. Cream availability is steady, with loads available across the region. Availability has increased in the Southwest following equipment upgrades, and contacts in the Mountain region report cream is moving out steadily. Condensed skim milk remains tight in the Southwest, while availability in California is reported as adequate and stable with demand. No changes in milk-fat components were reported.

Western U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	1.5187 – 1.7119
Multiples Range - All Classes:	1.1000 – 1.2400
Price Range - Class II, $/LB Butterfat:	1.6567 – 1.7119
Multiples Range - Class II:	1.2000 – 1.2400

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) prices moved higher at the low end of the range, while the higher end and the mostly series held steady. Market tone for low/medium heat NDM in the Central and East is described as firm. Production of low/medium heat NDM is limited, and inventories remain tight throughout the Central and East regions. Market participants indicate that spot loads are available in the West at comparatively lower values, though overall West pricing is higher. Demand is steady and contacts report that buyers are securing only near-term needs, hedging on the potential of lower prices in upcoming weeks. High heat NDM prices increased at the bottom of the range, while the top of the range was unchanged. High heat inventories are described as extremely tight, with drying schedules continuing to prioritize low/medium heat production and further constraining high heat output.

Price Range - Low & Medium Heat:	1.8100 – 2.0000
Mostly Range - Low & Medium Heat:	1.8900 – 1.9900
Price Range - High Heat:	1.9800 – 2.0500

NONFAT DRY MILK - WEST

Nonfat dry milk demand in the Western region continues to outpace production. Manufacturers are prioritizing production, and no plant issues have been reported. Strong domestic and international demand pushed prices higher again this week. Manufacturers in California report availability ranging from late September into October for non-contracted loads, while manufacturers in the Northwest expect to begin offering spot loads from late October into November. Some contacts did note buyers are more selective with purchasing at this time due to the increase in price. The market remains tight, with increases at both the top and bottom of the price ranges for low/medium heat and high heat. Reported prices for both low/medium heat and high heat have moved above $2. The bottom of the mostly series for low/medium heat held steady, while the top increased.

Price Range - Low & Medium Heat:	1.8500 – 2.0500
Mostly Range – Low & Medium Heat:	1.8900 – 1.9600
Price Range - High Heat:	1.9500 – 2.1100

DRY BUTTERMILK - CENTRAL AND EAST

Dry buttermilk production in the East and Central regions is steady to lighter. A few balancing plants are running intermittent schedules with routine maintenance downtime. Spot supplies have tightened in the Central region. Many sellers in the Eastern region have product available, including full loads, while other manufacturers have all output committed to contracts. Demand is steady. Buyers report a willingness to pay more with nonfat dry milk prices elevated. Reported sales increased at the bottom end of the price range and held steady at the top. The market tone is steady.

Price Range:	1.7400 – 1.8000

DRY BUTTERMILK - WEST

Dry buttermilk production in the West continues to improve, and contacts report availability remains on track for availability in December, if not sooner. Spot availability remains limited. Traders note some manufacturers expected to have more product available, but this has not materialized, raising questions about the short supply given the substantial volumes of liquid buttermilk being produced. Manufacturers report that dryers allocated to dry buttermilk are running at full capacity, with no issues reported. Demand for dry buttermilk is strong, and tight inventories in the Midwest and East are creating a vacuum in available supply in the West. The price range increased at both ends this week, and the mostly price series followed suit at both the top and bottom of the reported range.

Price Range:	1.7800 – 1.9000
Mostly Range:	1.8000 – 1.8600

DRY WHOLE MILK

The dry whole milk price range expanded this week with the bottom decreasing and the top increasing. Stakeholders reported sales activity is somewhat light this week. Spot loads remain tight as manufacturers continue to primarily focus production runs on fulfilling contractual obligations. Dry whole milk production paces are not robust as contacts paint a picture of tighter milk volumes this week. Stakeholders also indicate some spot milk loads are traveling further distances to reach end users, despite transportation costs increasing.

Price Range – 26% Butterfat:	2.1000 – 2.4600

WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

Dry whey prices in the Central region were steady at the upper end of both the range and the mostly series, while the lower ends of each series saw slight increases. Industry contacts indicate that demand remains strongest for select brands, which continue to trade at the top of the price range. Other brands with lower demand and higher inventory levels are reported to be moving at the lower end of the range. Export interest from Asian buyers continues to improve. Dry whey production is generally steady, though some processors are curbing output as they prioritize higher whey protein concentrate manufacturing. Animal feed whey prices are unchanged, and market participants note that values remain competitive with other dairy-based feed ingredients. Production schedules are light overall, contributing to tighter inventories in the region.

Price Range - Animal Feed:	0.3500 – 0.3800
Price Range – Non-Hygroscopic:	0.6300 – 0.7500
Mostly Range – Non-Hygroscopic:	0.6400 – 0.7000

DRY WHEY– EAST

Dry whey output in the East is steady to lighter as some cheese plants schedule maintenance downtime. Processors continue directing whey streams toward higher-protein concentrates, particularly WPC 80%, with output committed to contracts. Contracts are being fulfilled. Spot supply remains limited, and. spot trading is light. Reported sales moved the bottom end of the price range modestly higher. Contacts note export demand from Asia is supporting the market. Overall, the tone of the dry whey market is steady.

Price Range – Non-Hygroscopic:	0.6800 – 0.7500

DRY WHEY– WEST

Dry whey prices in the West showed mixed movement this week: the bottom of the range declined for a second consecutive week, while the top remained unchanged. The mostly price series held at the lower end, with a slight decrease at the top. The West dry whey tone saw little change week over week, and availability remains tight. Northwest manufacturers report strong production, with facilities running and remaining fully supplied. Some reports of off-spec product have surfaced, resulting in less desirable whey entering the market and contributing to ongoing facility issues for manufacturers in the region. Exports continue to be the primary driver of dry whey demand.

Price Range – Non-Hygroscopic:	0.6500 – 0.7600
Mostly Range – Non-Hygroscopic:	0.6800 – 0.7100

WHEY PROTEIN CONCENTRATE

Whey protein concentrate (WPC) 34% prices were unchanged at the bottom but increased at the top end of the range. Both ends of the mostly price series increased. Some contracts at prices outside the week 38 price range are continuing to be fulfilled. Stakeholder sentiment is generally bullish. Production is steady, but also limited, with manufacturers finding it more advantageous to produce WPC 80 and Whey Protein Isolate (WPI). Spot load availability is tight, with many sellers saying it is tough to find WPC 34% to supply interested buyers. Some U.S. buyers are sourcing from outside the country at prices in the higher portion of the price range to meet immediate needs. Domestic demand is strong. Demand from buyers outside the country is not as stable because of global economic and policy disruptions. WPC 80% instant is commanding a higher price than WPC 80% regular, but both are reported to be trading in the $11s and $12s. Stakeholders indicate mixed demand from buyers. WPI markets are holding firmer than WPC 80%. WPI availability is also tighter than WPC 80%. Some manufacturers have opted to switch production schedules from WPC 80% to WPI heading into Q4. Traders report WPI prices remain in the $14s.

Price Range - 34% Protein:	2.0500 – 3.1000
Mostly Range - 34% Protein:	2.3500 – 2.7000

LACTOSE

Lactose prices are unchanged at the bottom end and slightly down at the top end of the range. The mostly price series increased at the bottom end and the top end remained the same. Contacts indicate more Q4 contractual agreements are being solidified between manufacturers and buyers. Some negotiations for contractual loads in 2027 have been finalized. Some manufacturers report slight setbacks in production paces, citing tighter volumes of raw material needed for producing lactose. Spot loads of lactose remain tight, but traders generally indicate needs are being met. Domestic demand is strong. Some sellers report buyers from outside the country are pushing back on loads priced in the $0.70s.

Price Range - Non Pharmaceutical:	0.5600 – 0.7800
Mostly Range - Non Pharmaceutical:	0.6400 – 0.7200

CASEIN

The price range for acid casein is unchanged this week. Milk output continues to increase, following seasonal trends in Oceania, allowing acid casein producers in the region to run busier production schedules. Demand is strengthening in Oceania, and contacts say interest from purchasers in other regions is unchanged. Acid casein spot loads are available to meet current market demands. Rennet casein prices decreased at the bottom of the range but increased at the top. Declining seasonal milk output in Europe is negatively impacting rennet casein production. Contacts note down time at some plants in the region is making it more difficult to obtain loads that meet stringent end user specifications or that come from certain brands. More interchangeable loads of rennet casein are easy to find, and buyers say they are securing some of these loads at prices near the bottom of the range. Demand for rennet casein is softening in Europe, while interest from purchasers in other regions is unchanged.

Acid Casein Price Range:	4.2500 – 5.2500
Rennet Casein Price Range:	4.2000 – 5.4500

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026 WEEKLY DAIRY COWS	2026 CUMULATIVE DAIRY COWS	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS
9/5/2026	55.2	1,866.1	47.5	1,784.4

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf
SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66	20.15	22.18	21.33	18.76	17.04			
II	13.92	15.34	17.34	18.82	20.28	22.78	21.89	18.71				
III	14.59	14.94	16.16	16.82	16.92	15.98	15.52	16.64				
IV	13.55	16.29	18.94	20.22	22.32	20.96	18.34	17.36				

Further information may be found at: https://www.ams.usda.gov/rules-regulations/mmr/dmr

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
9/12/2026	1.4920 2,607,563	1.5790 8,764,976	0.6623 6,537,970	1.7509 14,967,164

Further data and revisions may be found on the internet at: http://www.ams.usda.gov/rules-regulations/mmr/dmr

CME GROUP, INC FUTURES
Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) ($/cwt)

DATE	9/11	9/14	9/15	9/16	9/17
SEP 26	16.15	16.14	16.12	16.13	16.15
OCT 26	16.14	15.93	15.91	15.92	15.86
NOV 26	16.48	16.29	16.21	16.15	16.18

CLASS IV MILK FUTURES (Pit-Traded) ($/cwt)

DATE	9/11	9/14	9/15	9/16	9/17
SEP 26	19.11	19.09	19.05	19.05	19.05
OCT 26	19.50	19.29	19.29	19.54	19.56
NOV 26	19.24	18.98	19.03	19.29	19.29

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	9/11	9/14	9/15	9/16	9/17
SEP 26	145.500	145.500	144.775	144.775	145.250
OCT 26	140.825	140.650	141.000	143.025	141.050
NOV 26	144.000	142.600	144.500	146.000	145.000

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	9/11	9/14	9/15	9/16	9/17
SEP 26	180.000	179.400	179.400	180.000	179.750
OCT 26	188.325	185.675	186.675	188.000	188.000
NOV 26	183.925	181.875	182.600	183.200	182.500

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	9/11	9/14	9/15	9/16	9/17
SEP 26	67.700	67.700	67.700	67.700	67.700
OCT 26	69.000	68.750	68.750	69.000	70.250
NOV 26	71.475	71.000	70.950	70.950	72.950

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) ($/lb)

DATE	9/11	9/14	9/15	9/16	9/17
SEP 26	1.563	1.561	1.561	1.560	1.561
OCT 26	1.555	1.536	1.538	1.533	1.520
NOV 26	1.572	1.562	1.551	1.547	1.536

Further information may be found at: https://www.cmegroup.com/markets/agriculture/dairy.html

ORGANIC DAIRY MARKET NEWS

Information gathered September 7 – 18, 2026.

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:
https://www.organictransition.org/events/

A selection of upcoming events is included below:

Marbleseed's Field Day, Waukesha, WI - Sep 19
Rodale's Organic Pricing Data, Virtual - Sep 21
NOFA/MASS's No-Till Farm Tour, Concord, MA - Sep 22
NOFA-NY's Dairy Cow Health, Candor, NY - Sep 23
Taproots' Leading Organic Farmland, Garden City, ID - Sep 23
MGA's Perennial Grains, Virtual - Sep 23
VVBGA's Farm Tour, Putney, VT - Sep 23
NOFA-NY's Adapting to Weather, Clarence Center, NY - Sep 28
UMN's Mechanical Weeding, Delano, MN - Sep 28
Taproots' Organic Agriculture Summit, Boise, ID - Sep 28
Rodale's Accessing Organic Markets, Virtual - Sep 29
NOFA VT's Biodiversity on the Farm, Vershire, VT - Sep 29
VABF's Field Day, Duffield, VA - Sep 30
MGA's Heritage Grains, Virtual - Sep 30
2026 Fall SCBFC Conference, Columbia, SC - Oct 1

The National Organic Standard Board (NOSB) Fall 2026 Meeting is scheduled for October 27-29 to take place virtually. The NOSB meets biannually to discuss recommendations for the USDA to aid in developing and refining organic standards. The online comment period is open through October 1, and online webinars regarding public comments will be hosted on October 20 and 22. To learn more about the Fall 2026 Meeting, visit:
https://www.ams.usda.gov/event/national-organic-standards-board-nosb-meeting-Fall-2026

A report discussing the 2025 dairy market in Austria was published earlier this month showing milk production last year reached 3.68 million tons, and organic milk deliveries reached 633,716 tons. Organic milk production increased 2.99 percent from 2024. The report states good feed quality, low prices for feed, a moderate summer, and favorable milk prices all contributed to the increase in milk output. In Austria, 18.1 percent of milk delivered domestically in 2025 was organic.

ORGANIC DAIRY FLUID OVERVIEW

The Agricultural Marketing Service (AMS) reported July 2026 estimated fluid product sales. The U.S. sale of total organic milk products was 235 million pounds, down 3.0 percent from the previous year. From the start of the year through July, the U.S. sale of total organic milk products was 1,740 million pounds, down 0.6 percent compared to the same period a year prior. Organic whole milk sales, 136 million pounds, increased 3.5 percent compared to a year earlier and increased 4.2 percent year-to-date. Reduced fat milk (2%) sales were 71 million pounds, down 9.6 percent from the previous year and down 4.3 percent year-to-date. Fat free milk (skim) sales, 10 million pounds, decreased 3.0 percent from the previous year and declined 8.7 percent year-to-date.

Estimated Total U.S. Sales Of Organic Fluid Milk Products
July 2026, with comparison

Product Name	Sales[1] Jul	Sales[1] Y-T-D	% Change Prev Yr.	% Change Y-T-D
Whole Milk	136	999	3.5	4.2
Flavored Whole Milk	1	6	16.1	25.4
Reduced Fat Milk (2%)	71	538	-9.6	-4.3
Low Fat Milk (1%)	13	102	-25.9	-13.7
Fat-Free Milk (Skim)	10	65	-3.0	-8.7
Flavored Fat-Reduced Milk	4	29	15.7	-14.5
Other Fluid Milk Products	0	0	-99.1	-93.5
Total Fat-Reduced Milk	98	734	-10.7	-6.5
Total Organic Milk Products	235	1,740	-3.0	-0.6

1. Sales in million pounds. Data may not add due to rounding

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows and the overall price for organic cull cows traded higher than conventional cull cows. The average price for the top 10 organic cows auctioned was $171.09 per hundredweight, compared to an average price of $166.69 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,488.0 pounds compared to 1,249.5 pounds for the top 10 organic cows.

The overall price for organic cows auctioned was $140.37 per hundredweight with an average weight of 1,045.2 pounds, while the overall price for conventional cows auctioned was $119.70 per hundredweight with an average weight of 1,218.1 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Trade activity was moderate with good demand. Country Elevator: spot market organic feed corn sold 59 cents/bushel higher delivered elevator. Forward contracts this period are for Q4 2026 - Q1 2029 delivery. Organic feed soybean forward contracts this period are for Q3 2026 delivery - Q1 2029 delivery. Feed Mill: spot market organic feed corn sold 48 cents/bushel lower. Forward contracts this period are for Q3 2026 - Q1 2027 delivery. Spot market organic feed soft red winter wheat sold 26 cents/bushel lower. Forward contracts this period are for Q3 2026 delivery. Crush Facility: spot market organic feed soybeans sold 33 cents/bushel higher this period. Forward contracts this period are for Q3 2026 - Q3 2027 delivery. The next report will be published on Wednesday, September 30, 2026.

ORGANIC DAIRY RETAIL OVERVIEW

Last week, organic dairy ads declined 25 percent and every organic commodity present in the prior survey appeared in fewer ads. In Week 38 ads for organic dairy products rebounded somewhat and are up 16 percent from week 37. Ads increased this week for most organic commodities, with only cheese and sour cream appearing in fewer ads. The most advertised organic commodity is milk. Butter had the largest percentage ad growth this week for any organic commodity this week.

CONTINUED ON PAGE 8A

CONTINUED FROM PAGE 8

Organic milk ads increased 2 percent this week. Organic gallon milk ads fell 28 percent, but half gallon ads are up 3 percent. The weighted average advertised price (average price) for organic half gallon milk fell 52 cents, to $4.25 this week. Conventional milk sold in the same packages size has an average price of $2.34. The week 38 organic premium for half gallon milk is $1.91.

Ads for the second most advertised organic commodity, yogurt, are up 21 percent from last week's survey. Regular style 32-ounce packages appeared in more ads than any other organic yogurt product. Ads for this product are up 11 percent, and the average price is $5.25, down 22 cents. Conventional regular style yogurt in 32-ounce containers has an average price of $3.23, leaving an organic premium of $2.02 for week 38.

The third most advertised organic commodity is cheese, despite appearing in 8 percent fewer ads this week. Ads increased 25 percent for 6-8-ounce organic blocks but decreased for every other organic cheese product in week 38. The most advertised organic cheese product is 6-8-ounce sliced, though ads are down 15 percent from the previous survey. The average price for organic 6-8-ounce shred style cheese is $4.47, while this product's conventional counterpart has an average price of $2.83. The organic premium for 6-8-ounce block cheese is $1.64.

Organic butter moved from the 7th most advertised organic commodity last week to the fourth most advertised in week 38, while appearing in 284 percent more ads. Organic 1-pound butter appeared in retail ads this week, after not appearing in week 37. Ads for 8-ounce organic butter increased 95 percent in week 38, and the average price is up 20 cents to $5.49. Conventional 8-ounce butter's average price is $2.77. The week 38 organic premium for this product is $2.72.

NATIONAL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	$5.49	$5.29	$6.79
Butter - 1 lb.	$7.86	n.a.	$7.99
Cheese - 6-8 oz. Block	$7.50	$7.42	$5.44
Cheese - 6-8 oz. Shred	$4.66	$5.08	$3.97
Cheese - 6-8 oz. Sliced	$4.47	$4.70	$4.77
Cream Cheese - 8 oz.	$4.43	$4.64	$4.20
Ice Cream - 14-16 oz.	$6.70	$7.04	$6.10
Ice Cream - 48-64 oz.	$8.68	$8.84	$8.46
Milk - Half Gal	$4.25	$4.77	$5.44
Milk - Gallon	$7.99	$8.27	$8.30
Sour Cream - 16 oz.	$3.81	$3.77	$4.41
Yogurt - 4-6 oz. Yogurt	$2.00	$2.05	n.a.
Yogurt - 32 oz. Greek	$8.49	$4.41	$7.59
Yogurt - 32 oz. Yogurt	$5.25	$5.47	$4.87

July 2026 Milk Sales

Total Fluid Products Sales 3.4 billion pounds of packaged fluid milk products were shipped by milk handlers in July 2026. This was 0.2 percent higher than a year earlier. Estimated sales of total conventional fluid milk products increased 0.5 percent from July 2025 and estimated sales of total organic fluid milk products decreased 3.0 percent from a year earlier.

Product Name	Sales [1 2]		Change from:	
	Jul	Year to Date	Previous Year	Year to Date
Conventional Production Practice	*(million pounds)*		*(percent)*	
Whole Milk	1,351	9,197	5.5	3.5
Flavored Whole Milk	83	539	23.5	18.3
Reduced Fat Milk (2%)	913	6,362	1.7	-1.9
Low Fat Milk (1%)	287	2,285	-5.4	-5.8
Fat-Free Milk (Skim)	124	938	-25.1	-13.3
Flavored Fat-Reduced Milk	125	1,626	-17.4	-6.6
Buttermilk	37	255	1.5	0.7
Other Fluid Milk Products	204	1,528	-2.0	12.6
Total Fat-Reduced Milk [3]	1,449	11,211	-4.5	-4.5
Total Conventional Milk Products	3,124	22,730	0.5	0.2
Organic Production Practice				
Whole Milk	136	999	3.5	4.2
Flavored Whole Milk	1	6	16.1	25.4
Reduced Fat Milk (2%)	71	538	-9.6	-4.3
Low Fat Milk (1%)	13	102	-25.9	-13.7
Fat-Free Milk (Skim)	10	65	-3.0	-8.7
Flavored Fat-Reduced Milk	4	29	15.7	-14.5
Other Fluid Milk Products	0	0	-99.1	-93.5
Total Fat-Reduced Milk [3]	98	734	-10.7	-6.5
Total Organic Milk Products	235	1,740	-3.0	-0.6
Total Fluid Milk Products [2]	3,359	24,470	0.2	0.1

[1] These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by extrapolating the remaining 8 percent of sales from the Federal milk order data. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. [2] Data may not add due to rounding. [3] Both conventional and organic fat-reduced milk categories are the total of reduced fat, lowfat, skim and flavored fat-reduced milk.

Package Sales of Total Fluid Milk Products In Federal Milk Orders, July 2026, with Comparisons [1]

Marketing Area	Order Number	Sales [2]		Change from:	
		Jul	Year to Date	Previous Year	Year to Date
		(million pounds)		*(percent)*	
Northeast	001	543	3,893	1.9	0.9
Appalachian	005	245	1,755	-2.7	-1.1
Florida	006	194	1,462	-0.2	0.5
Southeast	007	289	2,051	3.2	1.2
Upper Midwest	030	230	1,648	3.6	0.4
Central	032	281	2,047	0.5	-0.7
Mideast	033	417	3,044	-1.8	-1.3
California	051	374	2,735	-1.2	0.2
Pacific Northwest	124	128	899	1.7	-1.2
Southwest	126	311	2,399	-1.6	1.6
Arizona	131	77	578	0.2	-0.6
All Areas (Totals) [1]		3,090	22,512	0.2	0.1

[1] These figures are representative of the consumption of total fluid milk products in the respective area. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. [2] Data may not add due to rounding.

September Supply and Demand Estimates

The milk production forecast is increased for both 2026 and 2027. Based on the latest Milk Production report, both cow inventories and output per cow are raised for 2026 and 2027. For both 2026 and 2027, commercial export forecasts are lowered both on a skim-solids basis on reduced shipments of whey and nonfat dry milk (NDM) and on a fat basis primarily on reduced shipments of cheese and butter. Over the same period, commercial import forecasts are lowered on a skim-solids basis on reduced imports of casein and miscellaneous dairy (including whey) but raised on a fat basis on increased imports of butter that are only partially offset by decreased imports of milk powder and miscellaneous dairy.

For both 2026 and 2027, the price forecasts are decreased for butter and cheese but increased for NDM to reflect recent prices. Whey price forecasts are unchanged in 2026 but increased in 2027. For both 2026 and 2027, the Class III price forecast is lowered as higher whey prices only partially offset lower cheese prices, and the Class IV price forecast is raised as higher NDM prices more than fully offset lower butter prices. For 2026, the all milk price forecast is raised to $19.90 per cwt. For 2027, the all milk price forecast is unchanged at $19.80 per cwt.

U.S. Milk Supply and Use

Commodity	2025	2026 Projected		2027 Projected	
		Aug	Sep	Aug	Sep
	(billion pounds)				
Milk					
Production	231.7	236.6	237.2	238.0	238.6
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.1	12.6	12.6	12.5	12.8
Marketings	230.7	235.6	236.2	237.0	237.6
Imports	7.4	8.6	8.8	8.3	8.5
Total Commercial Supply	251.1	256.8	257.6	257.8	258.9
Fat Basis Use					
Commercial Exports	16.7	20.7	20.5	21.3	20.3
Ending Commercial Stocks	12.6	12.5	12.8	12.0	12.2
Domestic Commercial Use	221.7	223.6	224.3	224.5	226.5
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.1	9.2	9.2	9.2	9.5
Marketings	230.7	235.6	236.2	237.0	237.6
Imports	6.9	6.9	6.7	7.0	6.8
Total Commercial Supply	246.6	251.7	252.1	253.2	253.9
Skim-Solids Basis Use					
Commercial Exports	47.9	49.3	49.1	49.5	49.3
Ending Commercial Stocks	9.2	9.2	9.5	8.9	9.1
Domestic Use	189.5	193.2	193.5	194.8	195.5

NOTE: Totals may not add due to rounding.

September Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices

Commodity	2025	2026 Projected		2027 Projected	
		Aug	Sep	Aug	Sep
		(dollars per pound)			
Product Prices [1]					
Cheese	1.7880	1.5750	1.5700	1.6650	1.6450
Butter	2.2200	1.6450	1.5950	1.7050	1.6250
Nonfat Dry Milk	1.2350	1.6050	1.6700	1.4700	1.5500
Dry Whey	0.5960	0.6700	0.6700	0.6800	0.6900
		(dollars per cwt)			
Milk Prices [2]					
Class III	18.01	16.25	16.20	17.25	17.10
Class IV	17.38	18.15	18.55	17.20	17.55
All Milk [3]	21.18	19.85	19.90	19.80	19.80
	Quarterly				
	2026 II [5]	2026 III [5]	2026 IV [5]	2027 I [5]	2027 II [5]
			(billion pounds)		
Milk Production	60.3	59.4	58.9	59.3	60.7
			(dollars per cwt)		
All Milk Price [4]	21.07	19.70	20.40	20.00	19.40
Class III Price [2]	16.57	16.19	16.82	16.62	17.14
Class IV Price [2]	21.17	18.19	18.50	17.74	17.47

Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details June be found by going to http://www.ams.usda.gov/rules-regulations/mmr/dmr; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives." [2] Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. [3] Does not reflect any deductions from producers as authorized by legislation. [4] Prices received by farmers for all milk. [5] Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-675, September 11, 2026.* Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

Consumer Price Index and Average Retail Prices for Selected Products, U.S. City Average [1]

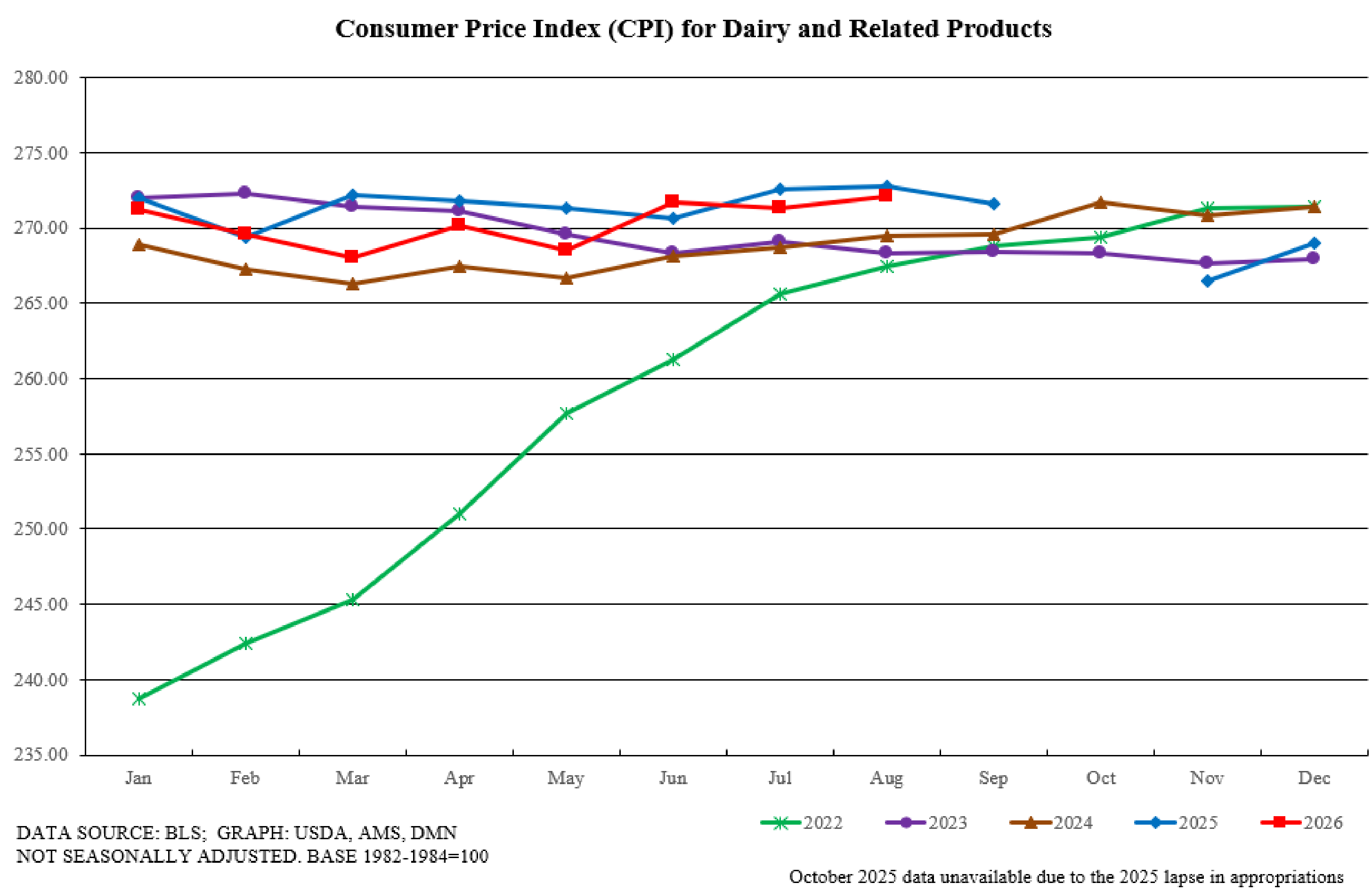
Consumer Price Index

Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meat, Poultry, Fish, and Eggs	
	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]	CPI [2]	Pct. Chg [3]
Jun 2026	349.7	3.0	271.7	0.4	271.8	9.0	259.0	-3.6	289.7	-8.7	351.0	2.6
Jul 2026	350.2	3.0	271.3	-0.5	271.0	6.0	256.5	-4.2	291.6	-8.1	350.6	1.9
Aug 2026	350.4	2.7	272.1	-0.3	267.9	4.7	258.4	-3.8	293.8	-8.3	351.5	1.1

U.S. City Average Retail Prices

Month	Whole Milk [4]		Butter [5]		Process Cheese [6]		Natural Cheese [7]		Ice Cream [8]	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
					(dollars)					
Jun	4.317	4.029	3.816	4.872	4.626	5.038	5.960	5.999	5.953	6.493
Jul	4.313	4.162	3.922	4.797	4.746	4.906	5.741	6.041	5.836	6.374
Aug	4.229	4.171	4.021	4.828	4.747	5.008	5.983	6.123	5.854	6.505

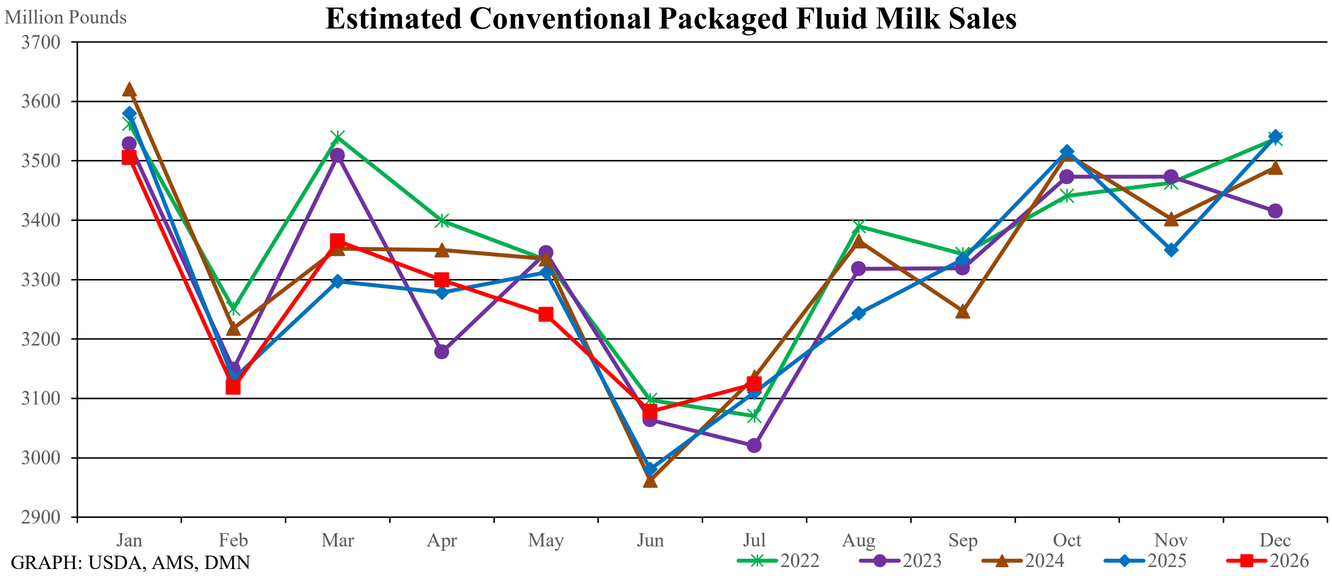
N/A = Not available. [1] "CPI Detailed Report," "Consumer Prices: Energy and Food," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. [2] The standard reference base period for these indexes is 1982-1984 = 100. [3] Percent change over previous year. [4] Per gallon. [5] Per pound. Grade AA, salted, stick butter. [6] Per pound, any size and type of package. [7] Per pound, cheddar cheese in any size and type of package and variety (sharp, mild, smoked, etc). [8] Per 1/2 gallon prepackaged regular.



Estimated Conventional Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	3562	3251	3539	3399	3333	3097	3070	3390	3343	3441	3463	3537
2023	3528	3149	3509	3178	3345	3064	3020	3318	3319	3473	3473	3415
2024	3621	3218	3352	3350	3335	2962	3136	3365	3247	3511	3402	3489
2025	3580	3133	3297	3278	3312	2981	3110	3243	3334	3516	3350	3541
2026	3505	3118	3365	3299	3241	3078	3124	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 9/14/2026

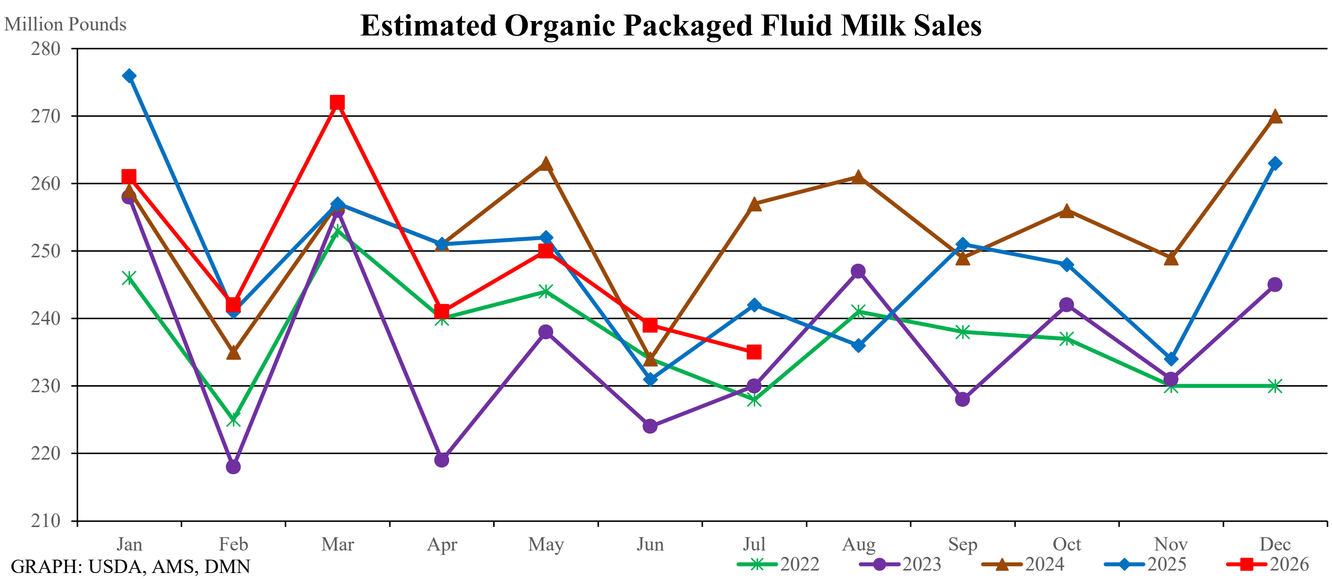


GRAPH: USDA, AMS, DMN

Estimated Organic Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	246	225	253	240	244	234	228	241	238	237	230	230
2023	258	218	256	219	238	224	230	247	228	242	231	245
2024	259	235	257	251	263	234	257	261	249	256	249	270
2025	276	241	257	251	252	231	242	236	251	248	234	263
2026	261	242	272	241	250	239	235	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 9/14/2026



GRAPH: USDA, AMS, DMN

Weekly Grocery Store Dairy Feature Activity
Agricultural Marketing Service
Dairy Market News Branch

Fri Sep 18, 2026

Volume 93 - Number 38 | Friday, September 18, 2026 | Issued Weekly

Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Grocery Store Outlets ending during the period of 9/12/2026 to 9/24/2026

The information contained in this report reflects prices advertised by major grocery retailers to consumers through circulars and digital promotions and gathered by USDA through a weekly survey.

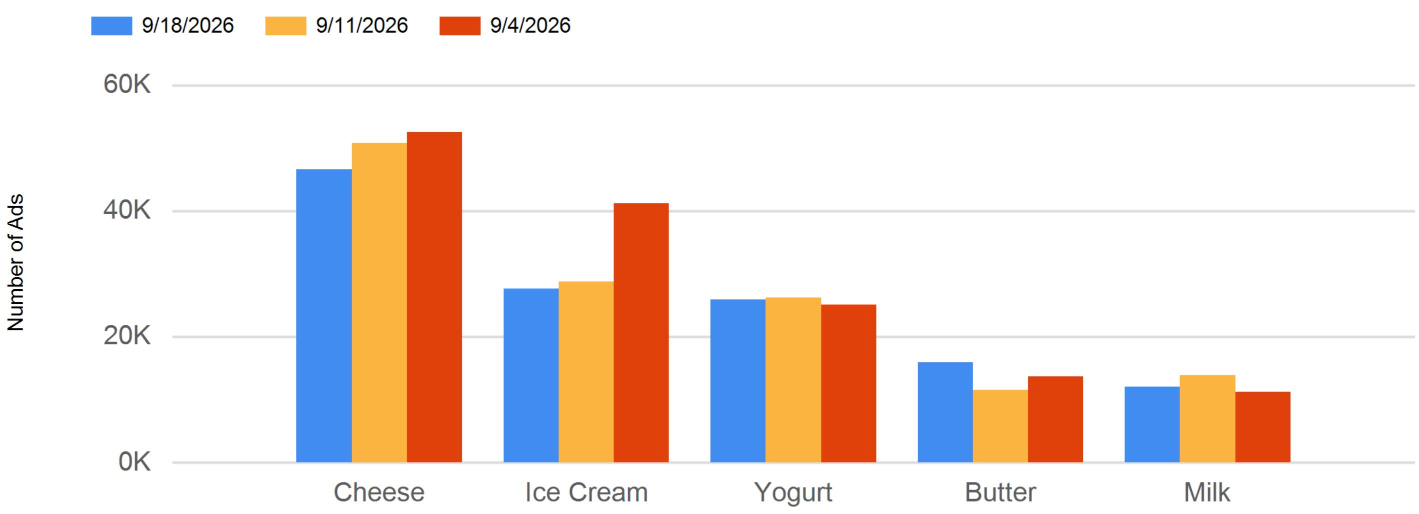
Conventional dairy ads are down 7 percent, but organic ads rose 16 percent this week. The conventional commodities that appeared more frequently in week 38 ads were cottage cheese and butter. Cheese and ice cream remain the most advertised conventional items. Butter saw the sharpest increase in organic ads, while milk continues to reign as the most advertised organic commodity in the aisle.

Conventional cheese ads fell 8 percent week over week, and organic cheese ads declined 8 percent. Ads for conventional 6 8 ounce shred style cheese decreased 16 percent, and the weighted average advertised price (average price) fell 7 cents to $2.79. Organic 6 8 ounce shred style cheese ads dropped 19 percent, with an average price of $4.66, down 42 cents. The organic premium for this product in week 38 is $1.87.

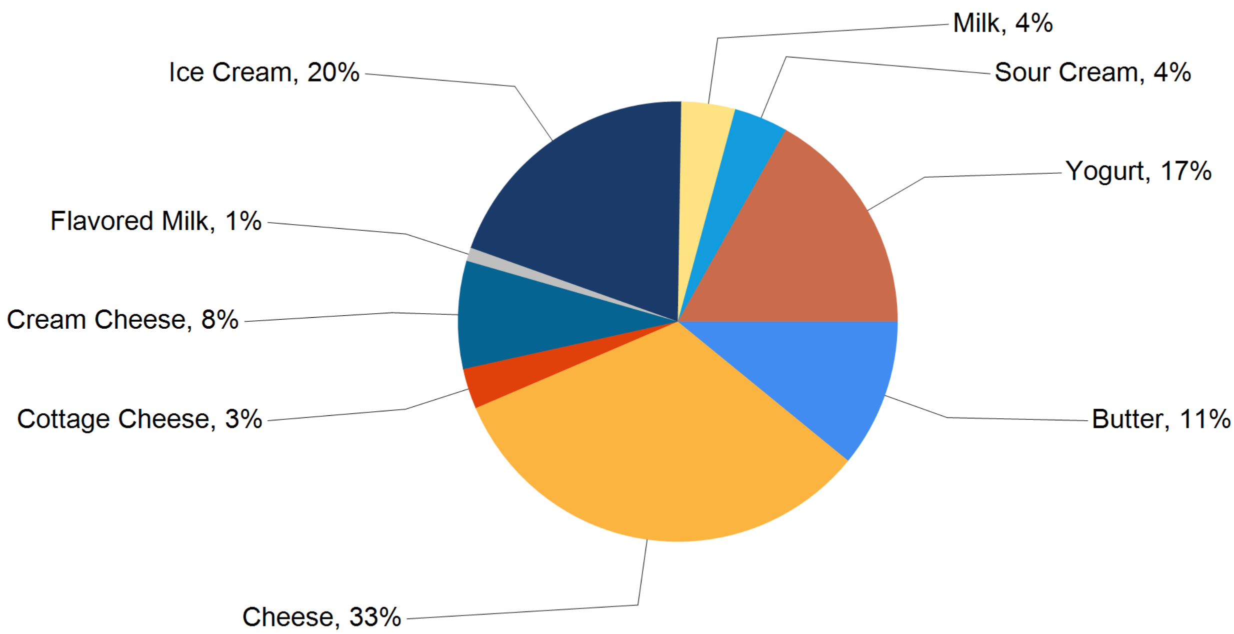
Ice cream remains the second most advertised conventional commodity, though ads decreased 6 percent this week. In contrast, ads for organic ice cream increased 127 percent. In both the conventional and organic aisles, 14 16 ounce containers were the most advertised ice cream products. Ads for 14 16 ounce conventional ice cream grew 12 percent, and the average price decreased 21 cents to $3.71. Organic 14 16 ounce ice cream's average price is $6.70, down 34 cents, resulting in an organic premium of $2.99 for week 38.

Ads for conventional milk fell 26 percent, while organic milk ads increased 2 percent. The average price for conventional gallon milk rose 37 cents to $3.35. Organic gallon milk ads decreased 28 percent, and the average price is $7.99, down 28 cents. The organic premium for gallon milk in week 38 is $4.64.

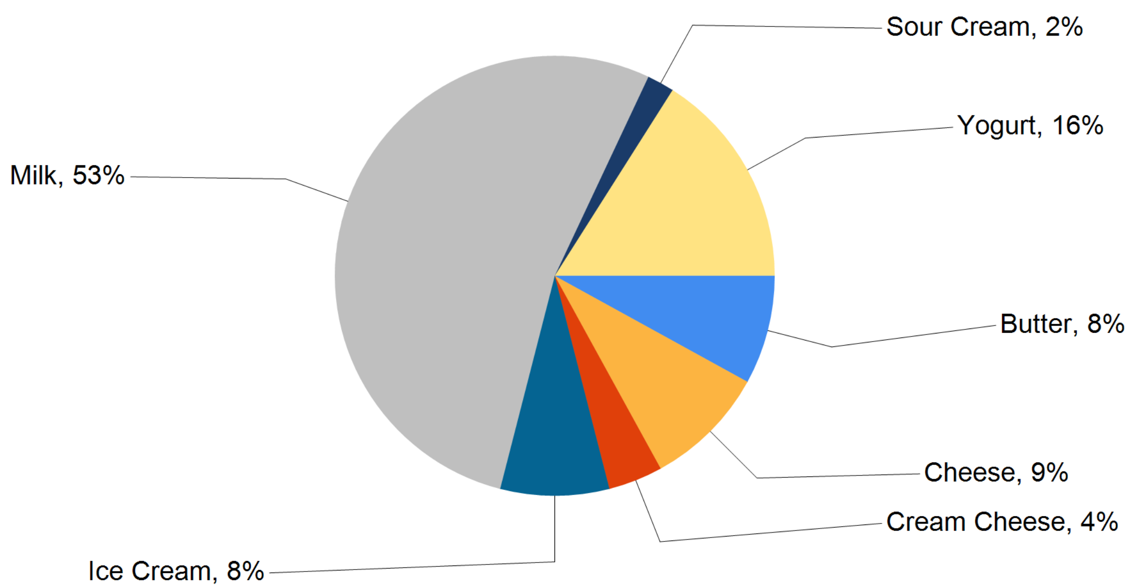
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity



NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	2077	2.77	2753	2.74	1015	3.54
Butter		1 lb	12824	3.74	8535	3.75	7250	4.20
Cheese	Natural Varieties	6-8 oz Block	12372	3.17	11192	3.76	4965	2.63
Cheese	Natural Varieties	6-8 oz Shred	14071	2.79	16679	2.86	9340	2.36
Cheese	Natural Varieties	6-8 oz Sliced	8618	2.83	11440	2.80	9337	2.40
Cheese	Natural Varieties	1 lb Block	2222	4.89	1614	6.48	699	6.06
Cheese	Natural Varieties	1 lb Shred	3994	5.05	5463	6.02	1895	4.12
Cheese	Natural Varieties	1 lb Sliced	1329	3.81	861	7.21	94	3.99
Cheese	Natural Varieties	2 lb Block	1643	8.19	639	6.98	405	6.53
Cheese	Natural Varieties	2 lb Shred	1219	6.66	1736	7.13	1605	6.79
Cottage Cheese		16 oz	1294	2.96	1379	3.13	1593	2.44
Cottage Cheese		24 oz	2488	3.11	312	4.03	420	4.25
Cream Cheese		8 oz	9301	2.94	9930	3.09	3506	2.68
Cream Cheese		12 oz	1162	4.98	3557	5.04	130	5.51
Flavored Milk	All Fat Tests	Half Gallon	730	3.02	2715	2.20	832	2.32
Flavored Milk	All Fat Tests	Gallon	184	5.28	495	3.50	99	4.11
Ice Cream		14-16 oz	17037	3.71	15169	3.96	8624	3.68
Ice Cream		48-64 oz	9676	4.06	13141	4.30	7936	3.62
Milk	All Fat Tests	Half Gallon	2440	2.34	3306	1.90	1734	1.50
Milk	All Fat Tests	Gallon	3087	3.35	4139	2.98	2470	2.93
Sour Cream		16 oz	4392	2.34	7011	2.46	2258	2.29
Sour Cream		24 oz	530	3.20	540	3.69	1149	3.49
Yogurt	Greek	4-6 oz	13386	1.18	7968	1.21	8058	1.13
Yogurt	Yogurt	4-6 oz	3541	1.27	7384	1.20	1644	0.58
Yogurt	Greek	32 oz	5388	4.30	6039	5.23	493	5.19
Yogurt	Yogurt	32 oz	1585	3.23	3204	3.03	853	4.06

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.99 - 2.99	1543	2.64						
Butter		1 lb	2.50 - 4.49	3329	3.51	2.99 - 4.49	2050	3.85	1.99 - 3.99	1745	2.95
Cheese	Natural Varieties	6-8 oz Block	1.67 - 6.99	4496	3.45	2.50 - 5.49	1956	2.81	1.88 - 4.99	1342	3.31
Cheese	Natural Varieties	6-8 oz Shred	1.50 - 3.99	4287	2.92	1.98 - 2.50	1960	2.42	1.50 - 4.99	1629	2.81
Cheese	Natural Varieties	6-8 oz Sliced	1.79 - 5.99	1965	2.90	1.67 - 3.00	1816	2.51	2.50 - 3.99	1932	3.26
Cheese	Natural Varieties	1 lb Block	3.49 - 9.89	1190	5.37	3.79	53	3.79	3.49 - 5.99	157	4.46
Cheese	Natural Varieties	1 lb Shred	3.49 - 6.99	925	5.61	2.99 - 3.79	516	3.07	3.49 - 10.99	854	5.24
Cheese	Natural Varieties	1 lb Sliced	2.99 - 7.99	239	6.40	2.99	463	2.99			
Cheese	Natural Varieties	2 lb Block	9.99	413	9.99						
Cheese	Natural Varieties	2 lb Shred	4.99 - 6.99	158	5.90	4.99	90	4.99	7.49 - 7.98	282	7.84
Cottage Cheese		16 oz	2.29 - 4.49	782	3.02	2.99	73	2.99	2.99	188	2.99
Cottage Cheese		24 oz	2.99	339	2.99	2.99 - 3.99	486	3.23	2.99 - 4.49	595	3.34
Cream Cheese		8 oz	1.00 - 3.99	1806	2.99	1.00 - 4.39	2994	3.02	2.49 - 3.49	804	2.79
Cream Cheese		12 oz	4.97	496	4.97						
Flavored Milk	All Fat Tests	Half Gallon	1.99	162	1.99	3.50	366	3.50	2.99	202	2.99
Flavored Milk	All Fat Tests	Gallon				5.99	119	5.99			
Ice Cream		14-16 oz	1.99 - 7.54	3226	3.90	2.49 - 7.04	2071	3.33	1.99 - 7.21	3389	3.80
Ice Cream		48-64 oz	2.50 - 4.99	3074	3.72	2.99 - 6.99	846	4.53	2.99 - 5.99	1862	3.85
Milk	All Fat Tests	Half Gallon	1.99 - 2.87	717	2.63				2.50	83	2.50
Milk	All Fat Tests	Gallon	5.07 - 5.32	740	5.17	0.99 - 3.99	184	2.93	3.49	96	3.49
Sour Cream		16 oz	1.50 - 3.69	1087	2.34	1.99 - 2.69	1653	2.06	2.48 - 2.99	318	2.78
Sour Cream		24 oz	2.79 - 3.99	407	3.31	2.79	119	2.79			
Yogurt	Greek	4-6 oz	0.79 - 2.50	1712	1.26	0.80 - 2.00	4982	1.13	0.80 - 1.67	1877	1.23
Yogurt	Yogurt	4-6 oz	0.69 - 2.70	1233	1.24	1.25 - 1.66	1399	1.49	2.70	67	2.70
Yogurt	Greek	32 oz	2.79 - 6.49	1949	4.91	2.79 - 5.00	979	3.30	2.79	862	2.79
Yogurt	Yogurt	32 oz	2.59 - 4.69	577	3.45				2.49	105	2.49

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.99 - 4.99	199	3.38				2.96	324	2.96
Butter		1 lb	1.97 - 3.99	406	3.19	2.99 - 4.99	3651	3.96	2.99 - 6.79	1543	4.47
Cheese	Natural Varieties	6-8 oz Block	1.89 - 2.50	1761	2.35	1.67 - 2.99	1401	2.34	2.00 - 8.99	1335	4.55
Cheese	Natural Varieties	6-8 oz Shred	1.89 - 3.99	3392	3.07	1.67 - 2.99	1559	2.47	1.49 - 3.00	1115	2.44
Cheese	Natural Varieties	6-8 oz Sliced	1.69 - 3.99	843	2.60	1.67 - 5.99	1038	2.82	1.49 - 3.98	972	2.65
Cheese	Natural Varieties	1 lb Block	2.99 - 3.99	350	3.26	2.99 - 4.49	167	3.65	5.99	305	5.99
Cheese	Natural Varieties	1 lb Shred	2.99 - 6.99	547	3.77	2.99 - 4.99	409	4.21	5.99 - 7.99	720	6.93
Cheese	Natural Varieties	1 lb Sliced	2.99	440	2.99	4.49	187	4.49			
Cheese	Natural Varieties	2 lb Block	5.99	107	5.99	5.77 - 7.99	693	7.38	6.99 - 9.99	404	8.26
Cheese	Natural Varieties	2 lb Shred	4.99 - 5.99	241	5.72	5.77 - 7.99	437	7.02			
Cottage Cheese		16 oz							2.49 - 2.99	233	2.73
Cottage Cheese		24 oz	2.78 - 3.49	462	2.99	2.89 - 2.99	534	2.96	2.99	72	2.99
Cream Cheese		8 oz	1.49 - 3.47	1707	3.06	1.50 - 3.47	1162	2.83	1.50 - 3.47	788	2.57
Cream Cheese		12 oz				4.97	485	4.97	4.97	162	4.97
Flavored Milk	All Fat Tests	Gallon	3.99	65	3.99						
Ice Cream		14-16 oz	2.79 - 7.49	3717	3.86	2.49 - 6.99	2960	3.49	2.49 - 4.99	1552	3.65
Ice Cream		48-64 oz	2.49 - 6.50	1228	4.49	2.97 - 7.99	1714	4.12	2.97 - 5.99	796	3.88
Milk	All Fat Tests	Half Gallon	2.00 - 2.99	1507	2.19				1.49	110	1.49
Milk	All Fat Tests	Gallon	2.63 - 3.99	1401	2.72	2.56	485	2.56	2.96	162	2.96
Sour Cream		16 oz	1.99 - 3.00	266	2.60	2.00 - 2.99	291	2.57	1.99 - 3.29	752	2.57
Yogurt	Greek	4-6 oz	0.79 - 1.99	1453	1.19	0.99 - 1.69	2571	1.18	0.99 - 1.32	771	1.18
Yogurt	Yogurt	4-6 oz	0.37 - 0.60	229	0.50	0.39 - 1.69	418	1.01	0.49 - 1.25	191	0.81
Yogurt	Greek	32 oz	4.99 - 5.99	134	5.51	2.79 - 6.12	613	5.42	2.99 - 6.12	810	4.47
Yogurt	Yogurt	32 oz	2.79 - 3.49	475	2.99	2.79 - 5.99	110	4.39	2.99	305	2.99

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.96 - 5.50	11	3.42			
Butter		1 lb	3.99 - 7.99	90	6.02	5.84	10	5.84
Cheese	Natural Varieties	6-8 oz Block	1.50 - 7.49	35	3.95	2.49 - 2.50	46	2.50
Cheese	Natural Varieties	6-8 oz Shred	2.00 - 6.49	70	4.65	2.49 - 3.18	59	2.64
Cheese	Natural Varieties	6-8 oz Sliced	2.48 - 3.00	25	2.85	2.49 - 3.59	27	2.65
Cheese	Natural Varieties	1 lb Shred	5.49 - 7.99	13	7.61	6.42	10	6.42
Cheese	Natural Varieties	2 lb Block	6.99 - 12.99	26	9.11			
Cheese	Natural Varieties	2 lb Shred	6.99	11	6.99			
Cottage Cheese		16 oz	2.49 - 4.49	18	3.02			
Cream Cheese		8 oz	2.18 - 3.74	23	2.94	4.16 - 4.99	17	4.50
Cream Cheese		12 oz	5.37	9	5.37	5.96	10	5.96
Ice Cream		14-16 oz	3.00 - 7.99	65	4.97	2.50 - 5.49	57	3.57
Ice Cream		48-64 oz	2.99 - 11.49	43	10.61	4.78 - 8.69	113	6.45
Milk	All Fat Tests	Half Gallon				6.29	23	6.29
Milk	All Fat Tests	Gallon	4.98	9	4.98	6.28	10	6.28
Sour Cream		16 oz	2.29 - 3.99	22	3.14	3.39	3	3.39
Sour Cream		24 oz	4.49	4	4.49			
Yogurt	Greek	4-6 oz	1.00 - 1.50	16	1.34	2.00	4	2.00
Yogurt	Yogurt	4-6 oz	1.09 - 1.50	4	1.29			
Yogurt	Greek	32 oz	4.99 - 7.22	31	5.64	7.34	10	7.34
Yogurt	Yogurt	32 oz	3.29 - 3.99	13	3.40			

NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
			THIS PERIOD		LAST WEEK		LAST YEAR	
Commodity	Type	Pack Size	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	534	5.49	274	5.29	560	6.79
Butter		1 lb	517	7.86			218	7.99
Cheese	Natural Varieties	6-8 oz Block	295	7.50	236	7.42	113	5.44
Cheese	Natural Varieties	6-8 oz Shred	218	4.66	268	5.08	653	3.97
Cheese	Natural Varieties	6-8 oz Sliced	592	4.47	694	4.70	761	4.77
Cream Cheese		8 oz	532	4.43	339	4.64	452	4.20
Flavored Milk	All Fat Tests	Half Gallon					235	5.80
Ice Cream		14-16 oz	506	6.70	279	7.04	323	6.10
Ice Cream		48-64 oz	448	8.68	142	8.84	184	8.46
Milk	All Fat Tests	Half Gallon	6380	4.25	6205	4.77	578	5.44
Milk	All Fat Tests	Gallon	188	7.99	261	8.27	171	8.30
Sour Cream		16 oz	259	3.81	381	3.77	75	4.41
Yogurt	Yogurt	4-6 oz	305	2.00	77	2.05		
Yogurt	Greek	32 oz	354	8.49	366	4.41	382	7.59
Yogurt	Yogurt	32 oz	1364	5.25	1232	5.47	1312	4.87

REGIONAL -- ORGANIC DAIRY PRODUCTS

			NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
Commodity	Type	Pack Size	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.43	122	5.43	5.43	86	5.43	5.19	67	5.19
Butter		1 lb	6.49	163	6.49						
Cheese	Natural Varieties	6-8 oz Block				8.36	86	8.36	6.29 - 7.64	134	6.96
Cheese	Natural Varieties	6-8 oz Shred	3.99 - 4.99	137	4.46						
Cheese	Natural Varieties	6-8 oz Sliced	4.47	496	4.47						
Cream Cheese		8 oz	4.23	122	4.23				4.39	67	4.39
Ice Cream		14-16 oz				6.99	94	6.99			
Ice Cream		48-64 oz	8.62	122	8.62				8.24	67	8.24
Milk	All Fat Tests	Half Gallon	3.97 - 5.99	1196	4.78	3.97 - 3.99	1569	3.97	2.99 - 5.49	1197	4.23
Milk	All Fat Tests	Gallon							7.99	188	7.99
Yogurt	Yogurt	32 oz	3.99 - 5.49	512	4.69	5.99	94	5.99	5.61	67	5.61

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.19 - 5.43	150	5.31	6.03	109	6.03			
Butter		1 lb				8.49	354	8.49			
Cheese	Natural Varieties	6-8 oz Block	7.46	75	7.46						
Cheese	Natural Varieties	6-8 oz Shred							4.99	81	4.99
Cheese	Natural Varieties	6-8 oz Sliced	4.49	92	4.49						
Cream Cheese		8 oz	3.69 - 4.99	343	4.51						
Ice Cream		14-16 oz	5.02 - 6.99	193	6.22	6.99	219	6.99			
Ice Cream		48-64 oz	8.24 - 8.83	150	8.54	9.22	109	9.22			
Milk	All Fat Tests	Half Gallon	3.97 - 5.99	1510	4.18	3.97 - 4.69	727	4.21	3.97	162	3.97
Sour Cream		16 oz	3.69 - 4.09	150	3.89	3.69	109	3.69			
Yogurt	Yogurt	4-6 oz							2.00	305	2.00
Yogurt	Greek	32 oz				8.49	354	8.49			
Yogurt	Yogurt	32 oz	4.49 - 6.23	360	5.41	5.99	219	5.99	4.99	110	4.99

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Sliced				4.49	4	4.49
Milk	All Fat Tests	Half Gallon	5.00	9	5.00	3.98	10	3.98
Yogurt	Yogurt	32 oz	6.00	2	6.00			

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.
2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

Dairy Market News

United States Department of Agriculture

Volume 93, Report 38 September 14 - September 18, 2026

MARKET NEWS REPORTERS

Roman Caraman
Roman.Caraman@USDA.GOV

Michael Corbin
Michael.Corbin@USDA.GOV

John Lahman
John.Lahman@USDA.GOV

Andrew Mattheis
Andrew.Mattheis@USDA.GOV

Jacob Sepich
Jacob.Sepich@USDA.GOV

Tenille Stewart
Tenille.Stewart@USDA.GOV

NATIONAL SUPERVISOR, DAIRY MARKET NEWS
John Gelsthorpe
John.Gelsthorpe@USDA.GOV

USDA, Dairy Market News
4600 American Parkway, STE 106
Madison, WI 53718-8334

E-mail: DairyMarketInformation@usda.gov

USDA MARKET NEWS MOBILE APP: The free USDA Market News app is available in both IOS and Android versions and may be downloaded through the Apple and Google Play stores. Search for “USDA Market News Mobile Application” to download the app and begin exploring its potential. The app allows the user to customize the commodity areas and market types they wish to see. All Dairy Market News reports that are available online are also available through the mobile app.

USDA MARKET NEWS

Available on Google Play

Download the new *My Market News* Mobile App

And on the App Store

Additional Dairy Market News Information:
DMN Website: https://www.ams.usda.gov/market-news/dairy
My Market News: https://mymarketnews.ams.usda.gov/