



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 31 points higher than the previous week, according to the USDA, Agricultural Marketing Services Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets, averaged 73.70 cents per pound for the week ending Thursday, July 30, 2026. The weekly average was up from 73.39 cents last week and from 63.72 cents reported in the corresponding period a year ago. Daily average quotations ranged from a low of 72.81 cents on Wednesday, July 29, to a high of 74.20 cents on Thursday, July 30. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended July 30 totaled 817 bales. This is compared to 2,299 reported last week and 3,785 bales reported the corresponding week a year ago. Total spot transactions for the end of the 2025-2026 marketing year were 1,525,746 bales compared to 995,781 at the end of the 2024-2025 marketing year. The ICE Oct settlement price ended the week at 79.41 cents, compared to 79.84 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Jul 24	75.55	74.80	74.80	72.30	72.05	71.80	72.05	73.34
Jul 27	76.34	75.59	75.59	73.09	72.84	72.59	72.84	74.13
Jul 28	76.21	75.46	75.46	72.96	72.71	72.46	72.71	74.00
Jul 29	75.02	74.27	74.27	71.77	71.52	71.27	71.52	72.81
Jul 30	76.41	75.66	75.66	73.16	72.91	72.66	72.91	74.20
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Jul 24	81.30	79.55	79.05	79.05	75.80	77.80	84.45	79.57
Jul 27	82.09	80.34	79.84	79.84	76.59	78.59	85.24	80.36
Jul 28	81.96	80.21	79.71	79.71	76.46	78.46	85.11	80.23
Jul 29	80.77	79.02	78.52	78.52	75.27	77.27	83.92	79.04
Jul 30	82.16	80.41	79.91	79.91	76.66	78.66	85.31	80.43
Futures Settlement								Far Eastern A Index 1/
Date	Oct-26	Dec-26	Mar-27	May-27	Jul-27	Oct-27	Current	
Jul 24	78.55	79.98	81.64	82.85	82.74	78.96	90.35	
Jul 27	79.34	80.88	82.47	83.69	83.57	79.91	89.10	
Jul 28	79.21	80.53	82.11	83.24	83.16	79.75	90.10	
Jul 29	78.02	79.53	81.14	82.28	82.15	79.13	89.75	
Jul 30	79.41	80.67	82.25	83.31	82.96	78.90	88.75	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
Jul 24	0	0	0	0	0	0	0	0
Jul 27	0	0	0	0	0	0	0	0
Jul 28	0	0	0	0	0	0	0	296
Jul 29	0	0	0	0	589	0	0	296
Jul 30	0	0	0	0	228	0	0	296
Weekly Totals	0	0	0	0	817	0	0	888

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies were moderate. Demand was moderate. Producer offerings were moderate. Average local spot prices were firm. Trading of CCC-loan equities was inactive.

Sun and clouds prevailed across the lower Southeast during the period. Daytime high temperatures were mostly in the upper 80s to mid-90s. Nighttime lows were in the 70s. Intermittent shower and thunderstorm activity brought moderate precipitation to north Alabama, portions of the Florida Panhandle, and areas throughout Georgia. Rainfall totals in the Gulf and Atlantic coastal areas measured from around one-half of an inch to one inch, with heavier accumulations measuring two to four inches observed in north Alabama and north Georgia. The rain led to improvements in drought-affected areas, but some minor degradations were made in areas of the Florida Panhandle, where precipitation has been less than 50 percent of normal during the last 30 days, according to the U.S. Drought Monitor. Good heat units invigorated plants in areas that received good moisture, but plants were stressed in drier areas. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released July 27, squaring neared completion in Alabama and Georgia, and boll-setting advanced to 57 percent in Alabama and 50 percent in Georgia.

Sunny to partly cloudy conditions prevailed across the upper Southeast over the weekend and during the week. Daytime high temperatures were in the upper 70s and 80s. Nighttime lows were in the 60s and 70s. Spotty, light showers and thunderstorms brought

moisture to areas across South Carolina with more widespread and heavier rainfall received across cotton-growing areas of eastern North Carolina and Virginia. Weekly accumulated precipitation totals measured from around one-half of an inch to two inches of moisture in South Carolina. In North Carolina and Virginia three to five inches of moisture was received with heavier downpours recorded in localized areas. Conditions remained dry in South Carolina and warm temperatures stressed plants. The crop benefitted from the rainfall farther north. According to NASS, squaring neared completion and boll-setting advanced to 67 percent in North Carolina, 49 in Virginia, and 33 percent in South Carolina.

[Textile Mill](#)

Domestic mill buyers purchased a moderate volume of color 42 and 51, leaf 4, and staple 34 and longer for fourth quarter delivery. Demand was also moderate to good for a moderate volume of color 41, leaf 3, and staple 38 for first quarter through fourth quarter 2027 delivery. No additional sales were reported. Finished product demand was slow to moderate. The undertone from mill buyers remained cautious.

Demand through export channels was moderate. Agents for mills in Vietnam inquired for a moderate volume of color 31, leaf 3, and staple 36 for prompt shipment. Representatives for mills in Korea inquired for a moderate volume of color 41, leaf 3, staple 37 for December through March 2027 shipment. No sales were reported.

[Trading](#)

- No trading activity was reported.

South Central Markets Regional Summary

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North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were firm. There was no interest in forward contracting reported.

Abundant sunshine and afternoon cloudiness prevailed throughout the reporting period. Daytime high temperatures were in the 80s and 90s before climbing into the 100s. Overnight lows were mostly in the 70s. Heavy rains over the weekend and during the week brought hot, humid conditions to the region. Accumulated precipitation totals measured from trace amounts to around one-half of an inch of moisture. Producers started irrigation by polypipe to maintain the maturity of the crop, which was spot on and moving in the right direction, according to local experts. No other fieldwork was reported. No fruit shed was observed while scouting fields. No insect pressure was reported. As reported by the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 27, cotton setting bolls was at 75 percent in Arkansas, 38 in Missouri, and 74 percent in Tennessee. All figures were well ahead compared to last year's percentages from the same time. In Missouri, boll setting had reached the middle of the plant. Virtual and in-person industry meetings were planned and attended on state and national levels.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies and producer offerings were light. Demand was very light. Average local spot prices were firm. No producer interest in forward contracting was reported.

Continuous sunshine with occasional afternoon cloudiness dominated the weather pattern in the South Delta region during the period. Daytime high temperatures were in the 90s before dipping into the 80s mid-week after rain showers. Abundant sunshine helped raise daytime high temperatures back into the 90s. Overnight lows were in the 70s. Hot and humid conditions persisted throughout the territory as temperatures increased. Accumulated precipitation totals measured from one-half of an inch up to around three-quarters of an inch of rain. Although the rain in the nearby forecast would be beneficial to the crop, producers hoped for a period of intermission. Soil moisture was depleted in Louisiana as stands have experienced several days without beneficial rainfall to help restore moisture in heavily droughted areas. Cotton fields were maturing as expected. Growers applied pesticides for the Cotton Jassid to eliminate insect pressure within fields. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 27, cotton setting bolls in Louisiana was at 61 percent and at 51 percent in Mississippi. Both Louisiana and Mississippi were well ahead compared to the previous year's percentage of 55 percent in Louisiana and 41 percent in Mississippi. Cotton conditions remained the same in Louisiana and Mississippi, ranging from mostly fair to good.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

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Mississippi Cotton Fields



Photo courtesy of: Aerielle McDaniel, South Central Market Reporter

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were very light. Demand was very light. Average local spot prices were firm. Trading of CCC-loan equities was inactive. Forward contracting activity was light. Foreign mill inquiries were light. Interest was best from Turkey and Vietnam.

Mostly sunny skies with variable cloud coverage was observed in East Texas during the period. Daytime high temperatures ranged from the 90s to the 100s, with nighttime lows in the 70s. No precipitation was reported. The crop progressed well under the hot conditions. Lower bolls were starting to crack open on stands in the Blackland Prairies. Extension Agents noted that spider mites migrating to fields from other commodity fields should be monitored and treated when appropriate. Concern with Aphids was noted in northeast Texas, where fields were in peak bloom. In South Texas, windy conditions and sunshine with partly cloudy skies prevailed this week. Daytime temperatures ranged from the 90s to the 100s, and nighttime temperatures were in the 70s. No rainfall was reported. Harvest was in full swing in the lower Rio Grande Valley. Dry and clear weather provided ideal conditions for harvest to progress undeterred. Gins prepared to start up in early August, and modules were accumulating on yards. Fields were progressing well in the Upper Gulf Coast and Coastal Bend, and bolls were cracking open. Some producers were preparing to defoliate ahead of the start of harvest in the Upper Gulf Coast.

West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was very light. Average local spot prices were firm. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Turkey and Vietnam.

In Texas, numerous locations experienced record-setting daytime temperatures in the upper 90s to the mid-100s. Overnight lows held steady in the 70s. No relief was in the forecast. Slow, soaking rain was urgently needed now and in August. Heat stress set in and stands struggled. Fruit shed was expected. Some dryland stands will be abandoned, according to local sources. Pockets of cotton stands that had received timely rainfall since sowing were able to advance and reached early bloom. Fertilizing was wrapping up. Insect pressure remained light in several locations, with localized pockets of bollworm activity and egg lay observed. Lygus, stinkbugs, and spider mites were also present in some areas. Beneficial insects contributed to keeping these populations in check.

In Kansas, daytime highs varied in the low 90s to the mid-100s, with nighttime temperatures in the 70s. A light amount of rainfall was received but more would be beneficial. Irrigation was applied and the crop was squaring and blooming. Square retention was good across the cotton-growing areas despite the droughty conditions and hot temperatures. Scouting remained active for insects. Weed control remained an on-going concern.

Triple-digit daytime highs ruled across Oklahoma, with temperatures in the low-to-mid-100s. Nighttime lows were in the 70s. Producers applied irrigation from wells. The crop was squaring and had begun to bloom. Dryland conditions varied depending on rainfall received since planting, leading to mixed stand quality. Fertilizer applications were applied. Weed pressure was a concern, prompting additional treatments. Insect pressure was light. Scouting continued.

Trading

East Texas/South Texas

- No trading activity was reported.

West Texas, Kansas, & Oklahoma

- A heavy volume was sold to export mills.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting was reported during the period. Average local prices were firm. Foreign mill inquiries were light.

Sunny and hot conditions persisted across the DSW this week. Daytime highs varied from the upper 90s to the 110s. Nightly lows were in the 70s to the 80s. Spotted showers in the coming weeks are expected to temporarily alleviate excessive heat and supplement irrigation demands, according to local sources. Fields were blooming, and the crop progressed well under the extreme heat. According to the National Agricultural Statistics Service's (NASS) Crop Progress report, released on July 27, 82 percent of the crop was setting bolls. Cotton condition was mostly good to excellent, according to the same report. Boll retention was good. No immediate pest pressures were reported.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were firm. Foreign mill inquiries were light.

In the SJV, abundant sunshine and the building summertime heat pushed boll development. Daytime temperatures were in the 90s to the 100s. Nighttime lows were in the 60s to the 70s. No rainfall was reported. Fields made good progress. Stands were blooming and good boll loads were reported. Fruit retention was good, and boll sizes ranged from field to

field. Stands were irrigated. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 27, cotton squaring had reached 90 percent, and cotton setting bolls was at 50 percent, 10 percent higher than the five-year average. Cotton conditions were rated at 90 percent excellent, according to the same report.

American Pima (AP)

Spot cotton trading was slow. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Sunshine and extremely hot conditions were observed throughout the Far West this week. Daytime highs were in the 90s to the 110s in parts of Arizona. Nighttime lows were in the 60s to 80s. Scattered rain showers across Arizona over the next few weeks are expected to improve the ongoing extreme heat. In addition, this should temporarily ease irrigation water demands across the cotton-growing regions of the Far West. Exceptionally hot July temperatures pushed the crop. In the SJV and DSW, fields were blooming, and boll retention was good. No significant pest pressures were reported. Fields were irrigated in the SJV.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- A heavy volume of color 2 and better, leaf 1-3, and staple 44 and longer was sold.

Western Markets Regional Summary

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Kings County Cotton Fields



Photos Courtesy of: Bobby Lineaweaver—Kings County Agricultural & Standards Inspector & Sadie Goodlin—USDA Supervisory Agricultural Commodity Grader

USDA, NASS, Crop Progress: Percentage of Upland Cotton Planted and Squaring

The USDA National Agricultural Statistics Service's Crop Progress report released on July 27 estimated that 81 percent of the U.S. upland cotton crop is squaring, eight percent ahead of the previous week and equal to the five-year average. Additionally, 45 percent of the cotton crop was setting bolls, 13 percent ahead of the previous week, and equal to the five-year average.

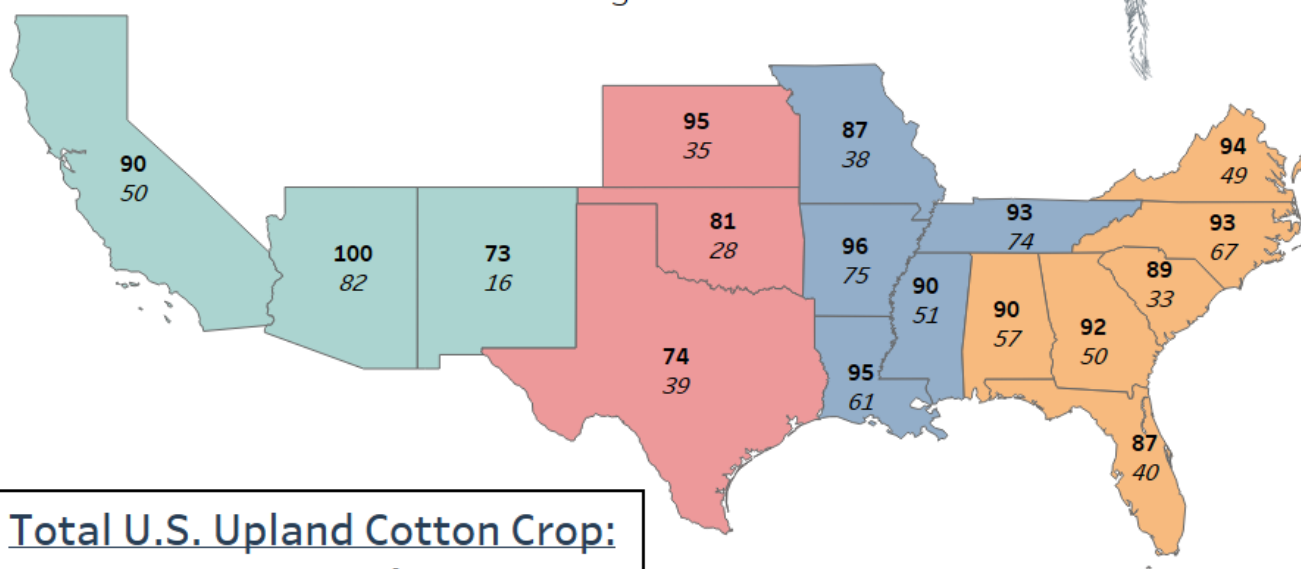
USDA NASS: Upland Cotton Crop Progress by State, July 27, 2026



Values in the Map:

Top Number = % Squaring

Bottom Number = % Setting Bolls



Total U.S. Upland Cotton Crop:

81 % Squaring

45 % Setting Bolls



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA, NASS, Crop Progress*

Data Source: <https://esmis.nal.usda.gov/publication/crop-progress>

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 7-30-2026	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	62,239	0	0
Galveston, TX	8,863	0	0
Greenville, SC	0	0	0
Houston, TX	19,597	0	0
Memphis, TN	0	0	0
Total	90,699	0	0

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Jun 26	Jul	Jul	Jul	Jul	Jul 31
	Jul 02	3-9	10-16	17-23	24-30	Aug 6
Adjusted world price 1/	63.88	61.94	62.86	65.37	63.82	64.66
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2024-2025		2025-2026	
	Through July 24, 2025		Through July 23, 2026	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	797,900	-	1,124,300
Exports	230,900	11,008,800	233,800	10,907,700
Total export commitments	-	11,806,700	-	12,032,000
New sales	50,900	-	35,300	-
Buy-backs and cancellations	11,800	-	5,500	-
Net sales	39,100	-	29,700	-
Sales next marketing year	71,700	2,177,700	352,400	2,879,300

Net sales of Upland totaling 29,700 RB for 2025/2026--a marketing-year low--were down 42 percent from the previous week and 41 percent from the prior 4-week average. Increases primarily for Vietnam (14,200 RB, including 100 RB switched from Japan and decreases of 800 RB), Pakistan (5,300 RB, including decreases of 100 RB), India (3,400 RB, including 400 RB switched from Pakistan and decreases of 1,300 RB), China (3,200 RB), and Mexico (2,500 RB), were offset by reductions for Honduras (1,600 RB), Japan (1,400 RB), Bahrain (200 RB), and Bangladesh (100 RB). Net sales of 352,400 RB for 2026/2027 primarily for Vietnam (245,500 RB), India (42,200 RB), Pakistan (18,400 RB), Honduras (17,700 RB), and El Salvador (13,800 RB), were offset by reductions for Mexico (2,500 RB) and Nicaragua (1,500 RB). Exports of 233,800 RB were down 15 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to Vietnam (78,600 RB), Pakistan (49,400 RB), Indonesia (18,000 RB), Turkey (12,700 RB), and Mexico (12,400 RB). Net sales of Pima totaling 2,700 RB for 2025/2026 were down 17 percent from the previous week, but up 6 percent from the prior 4-week average. Increases were reported for India (1,400 RB), Pakistan (800 RB), and Bangladesh (500 RB). Net sales of 5,500 RB for 2026/2027 were reported for Peru (2,500 RB), India (1,500 RB), Bangladesh (1,300 RB), and Thailand (200 RB). Exports of 4,500 RB were down 43 percent from the previous week and 64 percent from the prior 4-week average. The destinations were India (4,500 RB) and Thailand (100 RB). Exports for Own Account: For 2025/2026, new exports for own account totaling 5,700 RB were to India (3,100 RB), Pakistan (2,200 RB), and Indonesia (400 RB). Exports for own account totaling 3,200 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 18,100 RB were to Vietnam (11,100 RB), India (3,900 RB), Pakistan (2,200 RB), Turkey (500 RB), and Indonesia (400 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

July 30, 2026

NOTE: Data may not add due to rounding.

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	139.75	148.50	153.25	153.25
	2	139.50	148.25	153.00	153.00
	3	132.75	143.50	147.50	147.50
	4				
	5				
	6				
2	1	139.50	148.25	153.00	153.00
	2	139.25	148.00	152.75	152.75
	3	132.50	143.25	147.25	147.25
	4	122.50	133.75	137.75	137.75
	5				
	6				
3	1	131.25	142.00	146.00	146.00
	2	128.75	139.50	143.50	143.50
	3	126.50	137.25	141.25	141.25
	4	117.50	128.25	132.25	132.25
	5	101.50	111.75	115.75	115.75
	6				
4	1	112.50	123.25	128.00	128.00
	2	112.25	123.00	127.25	127.25
	3	111.00	121.75	125.75	125.75
	4	106.00	116.75	120.75	120.75
	5	94.75	105.50	109.50	109.50
	6				
5	1				
	2	89.25	102.25	105.25	105.25
	3	89.25	101.75	105.00	105.00
	4	89.25	96.25	99.25	99.25
	5	89.00	96.00	99.00	99.00
	6				
6	1				
	2	81.50	87.50	90.50	90.50
	3	81.50	87.50	90.50	90.50
	4	81.50	87.50	90.50	90.50
	5	81.25	87.25	90.25	90.25
	6	80.75	86.75	89.75	89.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on June 8, 2026.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-800
35 & Above	0

Strength

<i>(Grams per Tex)</i>	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.