



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 347 points higher than the previous week, according to the USDA, Agricultural Marketing Services Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets, averaged 72.98 cents per pound for the week ending Thursday, July 9, 2026. The weekly average was up from 69.51 cents last week and from 63.64 cents reported in the corresponding period a year ago. Daily average quotations ranged from a low of 71.11 cents on Monday, July 6, to a high of 74.10 cents on Tuesday, July 7. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended July 9 totaled 1,732 bales. This is compared to 3,865 reported last week and 2,739 bales reported the corresponding week a year ago. Total spot transactions for the season were 1,522,026 bales compared to 983,983 the corresponding week a year ago. The ICE Oct settlement price ended the week at 78.93 cents, compared to 75.34 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Jul 3	Holiday		Holiday		Holiday		Holiday	
Jul 6	73.47	72.72	72.72	69.47	69.22	69.97	70.22	71.11
Jul 7	76.46	75.71	75.71	72.46	72.21	72.96	73.21	74.10
Jul 8	75.73	74.98	74.98	71.73	71.48	72.23	72.48	73.37
Jul 9	75.68	74.93	74.93	71.68	71.43	72.18	72.43	73.32
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Jul 3	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday
Jul 6	79.22	77.47	76.97	76.22	72.97	75.97	82.62	77.35
Jul 7	82.21	80.46	79.96	79.21	75.96	78.96	85.61	80.34
Jul 8	81.48	79.73	79.23	78.48	75.23	78.23	84.88	79.61
Jul 9	81.43	79.68	79.18	78.43	75.18	78.18	84.83	79.56
Futures Settlement								Far Eastern A Index 1/
Date	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27	Current	
Jul 3	Holiday		Holiday		Holiday		85.80	
Jul 6	73.95	76.72	78.30	79.72	80.64	80.55	85.80	
Jul 7	76.94	79.71	81.29	82.68	83.47	82.94	87.30	
Jul 8	76.21	78.98	80.67	82.10	82.99	82.58	90.25	
Jul 9	76.16	78.93	80.63	81.97	82.77	82.34	89.75	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
Jul 3	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	0
Jul 6	0	0	0	0	0	0	0	0
Jul 7	0	0	0	0	412	0	0	0
Jul 8	0	0	0	0	1,320	0	0	0
Jul 9	0	0	0	0	0	0	0	0
Weekly Totals	0	0	0	0	1,732	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov

Spot cotton trading was inactive. Supplies were moderate. Demand was moderate. Producer offerings were moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive.

A mix of sunny to cloudy conditions prevailed across the lower Southeast during the period with widespread shower activity observed. Seasonably hot daytime high temperatures were in the 90s. Nighttime lows were in the 70s. Thunderstorms brought moisture to areas throughout Alabama, the Florida Panhandle, and parts of Georgia during the week. Precipitation totals measured from around one-half of an inch to two inches of moisture, with heavier accumulations recorded in localized areas. The moisture helped invigorate and relieve heat stressed plants. Fields were blooming at the top and squaring was underway. Producers scouted fields and applied treatments where cotton pests met threshold limits.

According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on July 6, squaring advanced to 64 percent in Alabama and 63 percent in Georgia. Boll-setting advanced to 22 percent in Alabama and 14 percent in Georgia. The crop was rated as mostly good in Alabama and Georgia.

Sunny conditions early in the period gave way to scattered showers and thunderstorms as the week progressed in the upper Southeast. Seasonably hot daytime high temperatures were in the 90s. Nighttime lows were in the upper 70s. Pop-up

afternoon and evening thunderstorms brought moisture to areas across the Carolinas and Virginia. Precipitation totals measured from trace amounts to around three inches of accumulated moisture. Flash flood alerts were issued in some locales. The moisture helped invigorate plants and fortify soil moisture, but droughty conditions persisted in areas that missed significant precipitation. The crop advanced and plants were blooming at the top. According to NASS, squaring advanced to 66 percent in North Carolina, 59 in Virginia, and 49 percent in South Carolina. Boll-setting advanced to 17 percent in North Carolina, 10 in Virginia, and 3 percent in South Carolina. The crop was rated mostly fair to good across the region.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 42 and better, leaf 4 and better, and staple 35 and longer for third through fourth quarter 2026 delivery. No sales and no additional inquiries were reported. Yarn demand was slow to moderate. Mill buyers maintained a cautious undertone as they balanced raw cotton purchases with finished product orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton.

[Trading](#)

- No trading activity was reported.

South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ Aerielle.McDaniel@usda.gov

North Delta

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Trading of CCC-loan equities was inactive. Average local spot prices were higher. No forward contracting activity was reported.

Abundant sunshine with occasional cloudiness prevailed during most of the reporting period. Daytime highs were in the low-to-mid 90s. Stray, mid-day showers lowered daytime highs into the 80s briefly before temperatures climbed back into the 90s as showers subsided. Nighttime lows were in the 70s. Precipitation totals measured from trace amounts to around one and one-half of an inch of rain. According to the U.S. Drought Monitor report, long-term drought conditions have improved in parts of central Tennessee but remain severe in areas of north-central Tennessee where precipitation deficits grew and soil moisture further deteriorated. Fertilizers were being applied to fields. No immediate pest pressures were reported, but producers continue to scout fields. Weed control continued to be a high priority for producers. In the Bootheel region, irrigation was underway. Growers placed polypipe and pivots across crop land. A few cotton bolls were reported on the base of plants, and some had started to bloom. Cotton squaring was well above the five-year average at 80 percent in Arkansas, 69 in Missouri, and 65 percent in Tennessee. Cotton conditions were mostly good to excellent in Arkansas and ranged mostly fair to good in Missouri and Tennessee.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. No interest in forward contracting was reported.

A mixture of sunny and cloudy skies was observed throughout the reporting period. Daytime high temperatures were in the 90s. Although heat advisories ceased, conditions remained sultry, with daytime high temperatures in the 90s and feel-like temperatures in the 100s. Nighttime lows were in the 70s. Sporadic showers produced from trace amounts up to around two and one-quarter inches of rainfall. According to the U.S. Drought Monitor report, drought conditions across Mississippi were mostly stable. Producers sprayed herbicides. Growers scouted fields, but no immediate pressure was reported. As stated by the National Agricultural Statistics Service's Crop Progress report released on July 6, cotton squaring is well below the five-year average at 55 percent in Louisiana but slightly above the five-year average at 55 percent in Mississippi. Cotton setting bolls remained below the five-year average at 6 percent in Louisiana but was barely above the five-year average at 12 percent in Mississippi. Cotton conditions ranged from mostly fair to good in Louisiana and Mississippi.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ Aerielle.McDaniel@usda.gov



Missouri Cotton Fields



Photos Courtesy of—Aerielle McDaniel, South Central Market Reporter

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov
Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were very light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. Forward contracting activity was limited. Foreign mill inquiries were light. Interest was best from India, Pakistan, and Vietnam.

In East Texas, predominately sunny and hot conditions were observed this week. Daytime high temperatures varied from the upper 90s into the triple-digits, with nighttime lows in the 70s. Isolated showers produced only light accumulations of moisture, measuring up to nine-tenths of an inch in some areas. The crop made good progress under sultry conditions, but local sources report that the crop would benefit from another good rain. Pesticide treatments were administered to control pest populations. Producers spot treated for weeds. In South Texas, mostly partly cloudy and sunny skies continued throughout the week. Daytime high temperatures ranged from the 90s to the 100s. Overnight lows were in the upper 70s. Pop-up showers produced from trace amounts up to more than one-quarter of an inch of precipitation in some parts of the region. Developmental stages vary across the region. Cotton in the Coastal Bend ranged from blooming to cutout. In the lower RGV, bolls were cracking open. Fields were scouted for insect activity. Heavy whitefly populations were reported, and extension agents recommended treatments to control pests. Producers prepared to begin harvest.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from India, Pakistan, and Vietnam.

In Texas, daytime highs ranged from the mid-90s to low 100s, with overnight lows in the 60s and 70s. Scattered rainfall brought trace amounts to one and one-quarter inches of precipitation, though many areas remained parched. Some fields were impacted by high winds and hail. Crop progress ranged from early emergence to bloom. Stands advanced under the warm, sunny conditions. Producers applied fertilizer, weed control, and plant growth regulators where needed. Dryland stands made good progress but will need continued rainfall to navigate heat stress. Scouting was ongoing for thrips, fleahoppers, and lygus.

In Kansas, daytime temperature highs held steady in the low to upper 90s. Nightly temperatures were in the 60s to 70s. Rainfall was received early then sunshine prevailed. Fields dried and cotton stands made favorable progress as the heat units increased. Producers relied mainly on ground rigs for applications and treatments as the chemistry mix was complex and targeted several issues at once. Treatments included herbicides, insecticides, plant growth regulators, water conditioners, and surfactants. Insect populations and weeds increased following recent rainfall.

In Oklahoma, daytime highs ranged from the upper 90s to the mid-100s, with nighttime lows in the 60s and 70s. Intermittent thunderstorms delivered trace amounts to more than one inch of much-needed rainfall. Additional precipitation was in the nearby forecast. Irrigation from wells was on-going. Weed pressure remained high and treatments were applied. Insect scouting continued.

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.698.4648 ♦ Jane.Byers-Angle@usda.gov

Trading

East Texas/South Texas

- No trading activity was reported.

West Texas, Kansas, & Oklahoma

- In Texas, even-running lots containing a moderate volume of color 31 and better, leaf 3 and better, staple 34-38, mike 37-49, strength 28-33, and uniformity 78-83 traded for 72.75 to 73.00 cents per pound, FOB car/truck, (compression charges not paid).
- Mixed lots containing a light volume of 2025-crop cotton color 13 and better, leaf 5 and better, staple 34-38, mike 32-51, strength 27-34, and uniformity 77-82 sold for 68.00 to 70.00 cents, same terms as above.

Western Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

[Desert Southwest \(DSW\)](#)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were higher. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were very light.

Sunny skies and continually increasing temperatures continued in the DSW. Daytime highs ranged from the upper 90s and climbed into the 110s across the region. Nightly lows were in the mid-70s to 80s. Light, scattered showers brought only trace amounts of moisture to areas of New Mexico and El Paso, TX. Cotton squaring increased to 87 percent in Arizona, according to the National Agricultural Statistics Service's (NASS) Crop Progress report, released on July 6. This was just one percent ahead of the five-year average for this time of the year. The crop was progressing well, and stands were setting bolls.

[San Joaquin Valley \(SJV\)](#)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

Continuous sunshine with sparse cloud coverage was observed throughout the SJV during the period. Daytime temperatures varied from the 90s to the 110s, with nighttime lows in the 60s to the 80s. Mostly dry weather was reported, with only two-tenths of an inch of rainfall recorded in spotty locales. Local sources reported that fields affected by less than ideal conditions during planting have now caught up and are making good progress with the excellent weather

the SJV has received. Cotton squaring was rapidly expanding, and 20 percent of stands were setting bolls, according to the NASS Crop Progress report, released on July 6. Some producers have begun their second irrigation. Light bug pressure was reported, and treatments were administered for lygus, aphids, and whiteflies.

[American Pima \(AP\)](#)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were very light.

Predominately sunny and increasingly warm conditions persisted in the Far West. Daytime highs were in the 90s to the 110s. Overnight lows were in the 60s to 80s. Small, isolated rain events produced two-tenths of an inch of rain in areas of New Mexico and El Paso, TX. The Pima crop was progressing well across the region, according to local sources. Excellent weather in the SJV after planting has provided optimal conditions for plant growth. Spray treatments were made for lygus, aphids, and whiteflies. However, pest pressures remain light. Cotton squaring increased.

Save the Date: The Visalia Classing Office will host the annual American Pima Guide Box Matching on July 22, 2026.

[Trading](#)

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

USDA, NASS, Crop Progress: Percentage of Upland Cotton Planted and Squaring

The USDA National Agricultural Statistics Service's Crop Progress report released on July 6, estimated that 49 percent of the U.S. upland cotton crop is squaring, 12 percent ahead of the previous week and two percent ahead of the five-year average. Additionally, 14 percent of the cotton crop was setting bolls, five percent ahead of the previous week, and equal to the five-year average.

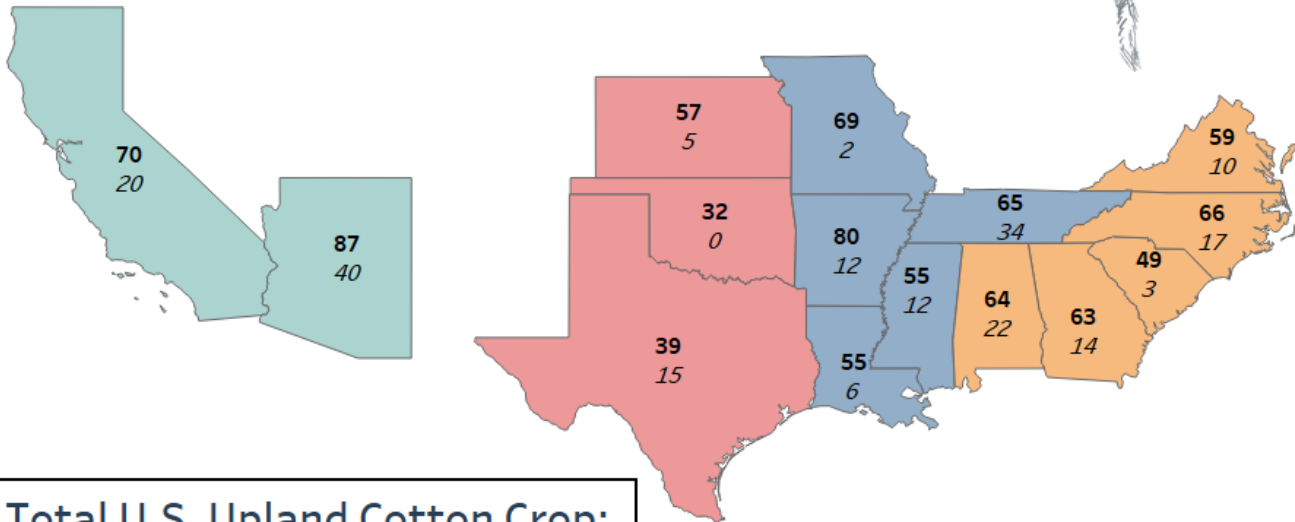
USDA NASS: Upland Cotton Crop Progress by State, July 6, 2026



Values in the Map:

Top Number = % Squaring

Bottom Number = % Setting Bolls



Total U.S. Upland Cotton Crop:

49 % Squaring

14 % Setting Bolls



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA, NASS, Crop Progress*

Data Source: <https://esmis.nal.usda.gov/sites/default/release-files/795928/prog2226.pdf>

Supply and Demand Estimates

The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on July 10, 2026

The July outlook for 2026/27 U.S. cotton forecasts higher production and ending stocks, with beginning stocks, consumption, imports and exports unchanged from last month. U.S. all-cotton production is raised 400,000 bales to 13.7 million as planted area is estimated at 9.85 million acres based on the June Acreage report, up 2 percent from last month. Harvested area also is projected 2-percent higher at 7.54 million acres assuming a 10-year average abandonment rate for all regions. The national average yield is raised 6 pounds to 872 pounds per harvested acre, reflecting the increased area in the Southeast and Delta and lower area in the Southwest in the June Acreage report. With higher production and no changes to offtake, ending stocks are raised 400,000 bales to 4.1 million for an ending stocks-to-use ratio of 29.5 percent. The projected season-average price is unchanged at 73 cents per pound.

July 2026

WASDE - 673 - 17

U.S. Cotton Supply and Use 1/

	2024/25	2025/26 Est.	2026/27 Proj. Jun	2026/27 Proj. Jul
Area	<i>Million Acres</i>			
Planted	11.18	9.28	9.64 *	9.85 **
Harvested	7.76	7.83	7.38 *	7.54 **
	<i>Pounds</i>			
Yield per Harvested Acre	892	852	866 *	872 **
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	3.15	4.00	4.20	4.20
Production	14.41	13.90	13.30	13.70
Imports	0.00	0.01	0.01	0.01
Supply, Total	17.56	17.90	17.51	17.91
Domestic Use	1.70	1.55	1.60	1.60
Exports, Total	11.90	12.20	12.30	12.30
Use, Total	13.60	13.75	13.90	13.90
Unaccounted 2/	-0.04	-0.05	-0.10	-0.10
Ending Stocks	4.00	4.20	3.70	4.10
Avg. Farm Price 3/	63.2	62.5	73.0	73.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in June 30, 2026 Acreage report. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yields by region. **Planted area as reported in June 30, 2026 Acreage report. Harvested area based on 10-year average abandonment by region. Yield based on 5-year average yields by region.

[For complete report click here.](#)

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 7-9-2026	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	100,236	0	0
Galveston, TX	26,432	0	0
Greenville, SC	0	0	0
Houston, TX	31,939	0	0
Memphis, TN	0	0	0
Total	158,607	0	0

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Jun	Jun	Jun	Jun 26	Jul	Jul
	5-11	12-18	19-25	Jul 02	3-9	10-16
Adjusted world price 1/	63.20	61.26	62.37	63.88	61.94	62.86
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2024-2025		2025-2026	
	Through July 3, 2025		Through July 2, 2026	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	1,358,200	-	1,733,900
Exports	240,900	10,436,600	230,100	10,182,700
Total export commitments	-	11,794,800	-	11,916,600
New sales	96,500	-	77,900	-
Buy-backs and cancellations	21,500	-	11,500	-
Net sales	75,100	-	66,400	-
Sales next marketing year	81,500	1,900,400	87,000	2,506,700

Net sales of Upland totaling 66,400 RB for 2025/2026 were up 36 percent from the previous week, but down 49 percent from the prior 4-week average. Increases primarily for Vietnam (23,500 RB, including 800 RB switched from South Korea and decreases of 4,900 RB), India (23,400 RB, including decreases of 100 RB), Mexico (10,400 RB), Bangladesh (4,000 RB, including decreases of 400 RB), and China (3,300 RB, including 1,100 RB switched from Hong Kong), were offset by reductions primarily for Pakistan (3,300 RB), Switzerland (1,800 RB), Hong Kong (1,100 RB), South Korea (800 RB), and Nicaragua (100 RB). Net sales of 87,000 RB for 2026/2027 primarily for Vietnam (48,700 RB), Turkey (30,800 RB), Japan (2,400 RB), Indonesia (2,400 RB), and Ecuador (1,600 RB). Exports of 230,100 RB were up 5 percent from the previous week, but down 14 percent from the prior 4-week average. The destinations were primarily to Vietnam (85,400 RB), Pakistan (42,800 RB), Turkey (23,900 RB), Bangladesh (21,200 RB), and Mexico (18,400 RB). Net sales of Pima totaling 2,600 RB for 2025/2026 were up noticeably from the previous week, but down 42 percent from the prior 4-week average. Increases were primarily for Vietnam (1,300 RB), India (700 RB), Bangladesh (200 RB), Turkey (200 RB), and Indonesia (200 RB). Total net sales of 17,500 RB for 2026/2027 were for India. Exports of 10,600 RB were down 57 percent from the previous week and 38 percent from the prior 4-week average. The destinations were primarily to India (8,300 RB), Peru (700 RB), Pakistan (400 RB), Thailand (300 RB), and Turkey (300 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

July 9, 2026

NOTE: Data may not add due to rounding.

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	142.75	148.50	153.25	153.25
	2	142.50	148.25	153.00	153.00
	3	135.75	143.50	147.50	147.50
	4				
	5				
	6				
2	1	142.50	148.25	153.00	153.00
	2	142.25	148.00	152.75	152.75
	3	135.50	143.25	147.25	147.25
	4	125.50	133.75	137.75	137.75
	5				
	6				
3	1	134.25	142.00	146.00	146.00
	2	131.75	139.50	143.50	143.50
	3	129.50	137.25	141.25	141.25
	4	120.50	128.25	132.25	132.25
	5	104.50	111.75	115.75	115.75
	6				
4	1	115.50	123.25	128.00	128.00
	2	115.25	123.00	127.25	127.25
	3	114.00	121.75	125.75	125.75
	4	109.00	116.75	120.75	120.75
	5	97.75	105.50	109.50	109.50
	6				
5	1				
	2	92.25	102.25	105.25	105.25
	3	92.25	101.75	105.00	105.00
	4	92.25	96.25	99.25	99.25
	5	92.00	96.00	99.00	99.00
	6				
6	1				
	2	84.50	87.50	90.50	90.50
	3	84.50	87.50	90.50	90.50
	4	84.50	87.50	90.50	90.50
	5	84.25	87.25	90.25	90.25
	6	83.75	86.75	89.75	89.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on June 8, 2026.

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

July 9, 2026