

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (6/12/26)

BUTTER: Grade AA closed at \$1.6675. The weekly average for Grade AA is \$1.6665 (-0.0260).

CHEESE: Barrels closed at \$1.4200 and 40# blocks at \$1.4875. The weekly average for barrels is \$1.4540 (+0.140) and blocks \$1.4815 (+0.0075).

NONFAT DRY MILK: Grade A closed at \$1.7850. The weekly average for Grade A is \$1.8695 (-0.2465).

DRY WHEY: Extra grade dry whey closed at \$0.6800. The weekly average for dry whey is \$0.6770 (-0.0005).

BUTTER HIGHLIGHTS: Above-normal temperatures from New York through the Mid-Atlantic are accelerating the end of the spring flush and adding early heat stress. Salted butter supplies are plentiful, cream continues shifting more into seasonal ice-cream production, and butter spot trading remains active with a steady tone. In the Central region, milk and cream production remains healthy, though rising temperatures are a growing concern. Strong Class II and III cream demand continue to limit spot cream availability for Class IV use, and some plants are bringing in outside cream to keep churns full. Domestic sales of 80 percent butter are steady, while export interest in 82 percent butter remains due to competitive pricing. In the Western region, milk output continues to meet cream needs, and intermittent Class II downtime is adding modest spot cream availability. Butter manufacturers report light demand, while churns remain active on contracted cream supplies through Week 24. Inventories are steady to building, domestic demand is steady, international interest is mixed, and spot loads of 80 percent and 82 percent butterfat butter remain available.

CHEESE HIGHLIGHTS: Eastern milk supplies are tight for cheese production as heat accelerates the end of the spring flush and lowers cheese milk components. A major plant returning to five-day operation has reduced Class III milk availability. Condensed skim is tight, export demand exceeds supply, and inventories are falling. Central region milk supplies for Class III are balanced. Spot milk movement has increased due to downtime, with prices of \$7 under to flat Class. Forecasted cooler weather may boost milk volumes. Cheesemakers run busy schedules, curds are steady, and export demand is strong. Western cheesemakers report adequate milk despite seasonally lighter output. Spot milk is more available due to downtime at Class II/IV facilities. Domestic and international demand is steady, and retail is outpacing food service. Inventories are somewhat tight, though spot cheese loads are available.

FLUID MILK HIGHLIGHTS: Farm milk output is tightening in the East as the flush tapers and unseasonably high temperatures add stress to cows and pastures. Milk production is steady in the Central region and ranges from steady to lighter across the West, where volumes remain generally adequate to meet processing needs. Class II cream demand continues to strengthen, driven by seasonal ice cream production. Eastern and Central plants are purchasing spot loads from the Midwest and West, while Western cream supplies are meeting regional needs. Class III demand is softening in the East, whereas Central manufacturers report steady to strong demand supported by contracted milk volumes. Western Class III demand remains steady. Class IV butter inventories are considered plentiful, with steady demand in the East and Central regions and mixed demand in the West. Condensed skim supplies remain tight in both the Northeast and Central regions but are unchanged in the West. All Class cream multiples range from 1.15 – 1.44 in the East, 1.05 – 1.35 in the Midwest, and 1.00 – 1.24 in the West.

DRY PRODUCTS HIGHLIGHTS: Nonfat dry milk prices declined sharply for low/medium heat across all regions. In the Central and East regions, high heat prices also fell significantly at the top of the range but held steady at the lower end. High heat prices in the West edged lower throughout the range. Dry buttermilk prices moved lower across the range in the Central and East regions, while the West remained unchanged. Dry whey prices were steady in the Central and East regions but softened in the West. Lactose prices eased slightly at the bottom of the range and were steady elsewhere. Whey protein concentrate (WPC) 34% prices were mostly steady, with some downward movement at the top of the range. Dry whole milk prices strengthened at the lower end of the range and held firm at the upper end. Acid and rennet casein prices were unchanged.

ORGANIC DAIRY MARKET NEWS: The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link: <https://www.organictransition.org/events/>. The Foreign Agricultural Service (FAS) recently released organic milk data for April 2026. Organic milk exports were 368,000 liters, down 27.9 percent from the month prior, and down 26.7 percent from April 2025. Exports of organic milk from the start of the year through April were 1,549,658 liters, down 10.4 percent, compared to the same time last year.

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DAIRY MARKET NEWS PRICE SUMMARY FOR JUNE 8-12, 2026
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK				
Central Low/Med. Heat	1.8000	2.1000	1.9500	2.0500	Central/East	1.7500	1.8500		
Change	-0.1500	-0.1200	-0.1300	-0.1000	Change	-0.0200	-0.0400		
Central High Heat	2.0800	2.2500			West	1.7500	1.9000	1.8000	1.8800
Change	N.C.	-0.1700			Change	N.C.	N.C.	N.C.	N.C.
West Low/Med. Heat	1.8200	2.1000	1.9000	2.0500	WHEY				
Change	-0.1100	-0.1000	-0.1500	-0.1000	Central	0.6000	0.7100	0.6100	0.6800
West High Heat	2.1000	2.2700			Change	N.C.	N.C.	N.C.	N.C.
Change	-0.0200	-0.0300			West	0.6600	0.7800	0.6800	0.7300
DRY WHOLE MILK					Change	-0.0100	-0.0200	-0.0100	-0.0300
National	2.3000	2.6000			Northeast	0.6000	0.6900		
Change	0.0200	N.C.			Change	N.C.	N.C.		
					CASEIN				
					Central/West	0.4500	0.7200	0.5500	0.6300
					Change	-0.0100	N.C.	N.C.	N.C.
					WPC 34%				
					Central/West	1.6300	2.0000	1.8000	1.9000
					Change	N.C.	-0.0500	N.C.	N.C.
					ANIMAL FEED WHEY				
					Central	0.3500	0.3800		
					Change	N.C.	N.C.		

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JUNE SUPPLY AND DEMAND ESTIMATES: Milk production forecasts are raised for both 2026 and 2027. Based on the latest Milk Production report, cow inventories and milk per cow are raised for both 2026 and 2027. For 2026, commercial export forecasts are raised on both a fat basis and a skim-solids basis, primarily due to increased shipments of cheese, whey, and butter. For 2027, exports are raised on a fat basis due to higher butter shipments but lowered on a skim-solids basis due to less competitive dried skim milk products. Imports are unchanged on both a fat and skim-solids basis for 2026. For 2027, skim-solids basis imports are reduced from last month primarily due to less whey product imports, while fat basis imports are unchanged. For 2026, the nonfat dry milk (NDM), cheese, and whey price forecasts are lowered from the previous month on recent price declines. The butter price is raised on stronger demand expected in the second half of the year. The Class III and Class IV price forecasts are both lowered. The all milk price forecast for 2026 is lowered to \$20.70 per cwt. For 2027, the cheese price forecast is lowered, while whey prices are raised slightly. The price forecasts for NDM and butter are unchanged from the previous month. The Class III price forecast is unchanged as lower cheese prices are offset by higher whey prices. The Class IV price forecast is unchanged due to no changes in the butter or NDM price outlook. The all milk price forecast for 2027 is lowered to \$20.90 per cwt.

CONSUMER PRICE INDEX: The May CPI for all food is 349.0, up 3.1 percent from 2025. The dairy products index is 268.5, down 1.0 percent from a year ago. The following are May, year to year percentage changes for selected products: fresh whole milk is 4.1, cheese -6.0, and butter -8.0.

PRODUCER PRICE INDEX: The May PPI for all food is 273.2, up 1.7 percent from 2025. The dairy products index is 245.3, up 1.0 percent from a year ago. The following are the May, year to year percentage changes for selected products: fresh whole milk is 10.0, cheese -0.1, and butter -30.5.

WEEKLY GROCERY STORE ACTIVITY: Dairy advertisements continue to decline in the month of June. Conventional dairy ads are down 2 percent, while organic products are down 17 percent. Butter, cheese, and cream cheese all have modest increases in conventional ads. Milk, cream cheese, and sour cream show increases in ads on the organic side.

COMMODITY	MONDAY Jun 08	TUESDAY Jun 09	WEDNESDAY Jun 10	THURSDAY Jun 11	FRIDAY Jun 12	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.4800 (+0.0400)	1.4800 (N.C.)	1.4700 (-0.0100)	1.4200 (-0.0500)	1.4200 (N.C.)	(-0.0200)	1.4540 (+0.0140)
40 POUND BLOCKS	1.4850 (+0.0125)	1.4850 (N.C.)	1.4600 (-0.0250)	1.4900 (+0.0300)	1.4875 (-0.0025)	(+0.0150)	1.4815 (+0.0075)
NONFAT DRY MILK GRADE A	2.0000 (-0.0450)	1.8975 (-0.1025)	1.8500 (-0.0475)	1.8150 (-0.0350)	1.7850 (-0.0300)	(-0.2600)	1.8695 (-0.2465)
BUTTER GRADE AA	1.7000 (+0.0075)	1.6750 (-0.0250)	1.6500 (-0.0250)	1.6400 (-0.0100)	1.6675 (+0.0275)	(-0.0250)	1.6665 (-0.0260)
DRY WHEY EXTRA GRADE	0.6700 (N.C.)	0.6775 (+0.0075)	0.6775 (N.C.)	0.6800 (+0.0025)	0.6800 (N.C.)	(+0.0100)	0.6770 (-0.0005)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at <https://www.cmegroup.com/trading/agricultural/spot-call-data.html>

BUTTER

EAST

Above-normal temperatures across the Eastern production corridor, from New York through the Mid-Atlantic, are accelerating the end of the spring flush and contributing to early-summer heat stress. Salted butter supplies are reported as plentiful, with cream continuing to divert to seasonal ice-cream manufacturing. Spot trading of butter is active, and the market tone remains steady.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0500

WEST

Most stakeholders indicate milk production continues to readily fill cream processor needs. Some Class II manufacturing downtime is freeing up more spot cream in parts of the region. Demand from butter manufacturers is not heavy. Butter makers report churns are very active with contractual cream intakes and are running well for week 24. Inventories are generally stable or building. Domestic demand is steady. Demand from international buyers is mixed. Spot loads of 80 and 82 percent butterfat butter are available.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0350

CENTRAL

Milk and cream production are strong in the Central region, but some contacts are concerned with increasing temperatures affecting farm output. Cream demand from Class II and III facilities remains strong, leaving very little spot cream available for Class IV use. Despite that, some facilities are bringing in spot volumes of cream from other regions to keep butter churns full and operating seven days a week. Domestic spot sales of 80 percent butter are steady. Contacts indicate 82 percent butter destined for export is in demand due to lower prices compared to other international producers. Retail sales are steady to strong and food service demand is light.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0400 – +0.0300

CHEESE

EAST

Milk supplies are tight in the Northeast for cheese production. Above-normal temperatures from New York through the Mid-Atlantic are accelerating the end of the spring flush and increasing early-summer heat stress, resulting in a premature seasonal decline in cheese milk components. Contacts note cheese plants returning to five-day operating schedules, reflecting reduced Class III milk availability. Spot cheese sales are variable. Condensed skim supplies are reported tight in the Northeast, with spot sales at +0.24 over Class III. Export demand for cheese is outpacing availability and inventories in general are decreasing in the region.

FOREIGN

Demand for foreign type cheese from the retail sector is steady. Demand for foreign type cheese from the food service sector varies from steady to lighter. Buyers in southern Europe are more actively covering increasing seasonal needs. Export demand is steady. European milk production is lighter. According to the newest CLAL.it data for EU-27 milk production, January 2026 through April 2026, European milk production is up compared to last year. European cheese production schedules are lighter, but manufacturers report much of their production capacity continues to be utilized. Spot loads of foreign type cheese are available.

CENTRAL

Milk production destined for Class III use is balanced this week in the Central region. Spot milk trade activity was more active this week, with some facilities needing to move milk due to unscheduled downtime and production issues. Spot prices ranged from \$7-under to Flat Class price as of report publication. Some contacts are closely watching weather forecasts as warmer temperatures are expected to give way to rain and cooler days, providing more cow comfort and increased milk volumes. Cheesemakers are operating busy production schedules to match current demand for bulk cheese. Some contacts indicate spot volumes are being purchased as soon as they are offered. Curds continue to hold steady. Export demand is strong.

COLD STORAGE

Date/Change	Butter	Cheese
06/08/2026:	59,375	85,629
06/01/2026:	63,621	85,925
Change:	(4,246)	(296)
% Change:	(7)	0

WEST

Cheese manufacturers report milk production is meeting their needs in the West, despite a trend toward seasonally lighter milk output. Spot milk loads are more available, with downtime at some Class II and IV dairy commodity production facilities. Most cheese production managers continue to use much of their capacity as they work through milk intakes. Domestic demand is steady. Demand from retail and other food manufacturers continues to outpace food service demand. Demand from international buyers is steady. Although some cheese manufacturers report their inventories are tight, spot loads of cheese are available.

FLUID MILK AND CREAM

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

EAST

Class I supplies are tightening as the flush concludes, and abnormally high temperatures contribute to cattle and pasture stress. Class II demand for cream is increasing, particularly for ice cream production. Manufacturers report they are largely fulfilling contract orders only. Cream demand is strong, with additional loads moving from the Midwest and West into the Eastern region, priced near the top end of the reported range. Class III demand is softening. Contacts report cheese production schedules are easing back to five-day workweeks at many facilities. Reports show a seasonal decline in milk components appears to be occurring earlier than typical, preceding the recent rise in temperatures. Class IV butter inventories, particularly salted, are described as plentiful. Cream continues to be diverted into Class II uses.

Northeastern U.S., F.O.B. Condensed Skim
 Price Range - Class II, \$/LB Solids: 2.08 – 2.13
 Price Range - Class III, \$/LB Solids: 1.46 – 1.51

Northeastern U.S., F.O.B. Cream
 Price Range - All Classes, \$/LB Butterfat: 1.9464 – 2.4372
 Multiples Range - All Classes: 1.1500 – 1.4400
 Price Range - Class II, \$/LB Butterfat: 2.1664 – 2.4372
 Multiples Range - Class II: 1.2800 – 1.4400

CENTRAL

Farm level milk output is steady in the Central region this week. Some contacts are concerned about warmer temperatures affecting cow comfort, particularly in the Midwest. Class I demand is softening in the area, with many educational institutions in summer break and other institutions dwindling orders prior to the break. Class II demand is strengthening, particularly for cream. Ice cream makers are purchasing spot loads of cream to bolster production. Class III demand for milk is steady to strong. Contacts in the Midwest mention contract loads are mostly sufficient for current production schedules, while cheese makers in the Southwest are looking for spot milk. Class III spot milk prices are down slightly and range from \$7-under to Flat Class price. Many cheesemakers are struggling with finding condensed skim and ultra filtered milk to fortify solid levels in cheese. Class IV demand is steady. Spot cream is not readily available for butter makers in the region, as Class II manufacturers are purchasing the majority of spot loads at a premium. Some manufacturers are purchasing spot cream from other regions to keep churns full.

Price Range - Class III Milk; \$/CWT; Spot Basis: -7.00 – 0.00
 Trade Activity: Moderate

Midwestern U.S., F.O.B. Cream
 Price Range - All Classes; \$/LB Butterfat: 1.7771 – 2.2849
 Multiples Range - All Classes: 1.0500 – 1.3500
 Price Range - Class II, \$/LB Butterfat: 1.9464 – 2.2849
 Multiples Range - Class II: 1.1500 – 1.3500

WEST

California week-to-week milk production varies from steady to lighter. Manufacturers indicate milk output is meeting their needs. Spot loads are available. Arizona and New Mexico milk production is lighter. Spot load availability is tighter. Pacific Northwest week-to-week milk production is mixed. Manufacturers indicate spot loads are tight, but sufficient volumes of milk are being secured to meet their needs. In the mountain states of Idaho, Utah, and Colorado farm level milk output varies from steady to lighter. Spot loads are more available this week with downtime at some processing facilities. Stakeholders note Colorado received some heavy rain and hail, but milk production is not significantly impacted by the weather events. Class I demand remains seasonally lighter and Class II/IV demand is mixed, while Class III demand is steady throughout the region. According to Animal and Plant Health Inspection Service, new world screwworm has been detected in New Mexico, as well as Texas. Cream availability is meeting demands in the region. Cream multiples decreased for week 24. No changes in condensed skim milk availability or demand are noted.

Western U.S., F.O.B. Cream
 Price Range - All Classes, \$/LB Butterfat: 1.6925 – 2.0987
 Multiples Range - All Classes: 1.0000 – 1.2400
 Price Range - Class II, \$/LB Butterfat: 1.8956 – 2.0987
 Multiples Range - Class II: 1.1200 – 1.2400

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) price ranges in the East and Central regions saw significant decreases at both ends of the range and mostly price series. A similar decrease was noted in this week's NDPSR publication for NDM. CME future prices of NDM continue to fall with lows in the mid \$1.50's for August. Some buyers with no immediate needs are delaying purchases in an attempt to determine if the price will continue to drop or level out. NDM availability in both regions remains limited, but more available than in previous weeks. Domestic demand for NDM is steady to light and export demand is softening, particularly from Mexico. Low/medium heat production is increasing as more milk is available for drying. High heat NDM prices fell at the top of the range this week but the bottom of the range held steady. Demand for high heat is strong but spot loads are difficult to find. Low/medium heat is taking priority for drying time over high heat.

Price Range - Low & Medium Heat: 1.8000 – 2.1000
Mostly Range - Low & Medium Heat: 1.9500 – 2.0500

Price Range - High Heat: 2.0800 – 2.2500

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices decreased at both ends of the range and mostly price series as the bearish trend continued for week 24. Demand from domestic and international buyers is lighter. Stakeholders are gauging market prices, which is holding some buyers back from making purchases. Sellers report buyers in Mexico remain less active. Production schedules are steady. Some manufacturers note more milk in 2026 is not translating to more NDM production. High heat NDM price decreases are less dramatic. Demand is stronger. Production schedules are mixed.

Price Range - Low & Medium Heat: 1.8200 – 2.1000
Mostly Range – Low & Medium Heat: 1.9000 – 2.0500

Price Range - High Heat: 2.1000 – 2.2700

DRY BUTTERMILK - CENTRAL AND EAST

Contacts report buttermilk powder (BMP) inventories remain tight across the regions. Higher-than-normal temperatures are raising drought concerns for pastures. With the spring flush period waning, milk production is slowing for both butter and, consequently, BMP production. With the ongoing correction in nonfat dry milk (NFDM) prices, the price gap between NFDM and BMP continues to narrow. In terms of trade activity, the price range modestly narrowed, with the top end down four cents to 1.85.

Price Range: 1.7500 – 1.8500

DRY BUTTERMILK - WEST

Dry buttermilk prices are unchanged in the West this week. Domestic demand is lighter. Demand from international buyers is steady. Butter makers continue to be highly active with their churns and stable volumes of liquid buttermilk are available for drying. Some manufacturers report dry buttermilk production schedules are not caught up with contractual inventory needs. Dry buttermilk production is steady, but not robust. Traders note spot loads are available.

Price Range: 1.7500 – 1.9000
Mostly Range: 1.8000 – 1.8800

DRY WHOLE MILK

Dry whole milk prices strengthened at the lower end of the range and held firm at the upper end, with overall values remaining above year-ago levels. Dry whole milk production is steady, supporting balanced supplies across the market. Inventories remain manageable, and demand is holding at stable levels. Overall, the market tone is stable.

Price Range – 26% Butterfat: 2.3000 – 2.6000

WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

The price range and mostly price series for dry whey did not change this week in the Central Region. Demand for dry whey is steady. Contacts mention demand for some products with higher specifications is strong and difficult to find, while other products with lower demand are readily available. Manufacturers continue to prioritize higher protein concentrates over Grade A and Extra Grade whey as whey protein concentrates and isolates continue to see rising prices, limiting production of dry whey in some areas. Reported sales of dry whey are lighter this week. Animal feed whey production is light, contributing to tight inventories. Demand for animal feed whey is limited and prices are unchanged.

Price Range - Animal Feed:	0.3500 – 0.3800
Price Range – Non-Hygroscopic:	0.6000 – 0.7100
Mostly Range – Non-Hygroscopic:	0.6100 – 0.6800

DRY WHEY– EAST

Dry whey prices remain range-bound, though the recently released National Dairy Product Price Report shows continuing declining sales, consistent with contact feedback and CME Spot Call data. Producers are prioritizing value-added whey protein concentrates (WPCs) and whey protein isolate (WPI) over Extra Grade and Grade A whey. Export growth for WPC/WPI remains favorable, supported by U.S. price competitiveness, increased demand for protein-enhanced snacks, and growing interest in combining WPC/WPI with GLP-1 drugs. China remains a major buyer of WPC 80, benefiting from the yuan's continued appreciation against the U.S. dollar.

Price Range – Non-Hygroscopic:	0.6000 – 0.6900
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DRY WHEY– WEST

Dry whey prices decreased at both ends of the range and mostly price series this week in the West. Demand from domestic and international buyers is steady. No changes in spot load availability are reported by stakeholders. Stable cheese production continues to provide liquid whey for drying. Sweet whey production schedules are steady, while manufacturer interest in production of higher protein whey commodities and cooperative agreements is increasing in the region. Dry whey loads are available.

Price Range – Non-Hygroscopic:	0.6600 – 0.7800
Mostly Range – Non-Hygroscopic:	0.6800 – 0.7300

WHEY PROTEIN CONCENTRATE

Whey Protein Concentrate (WPC) 34% prices were mostly steady, apart from downward movement at the top of the price range. Market activity was lighter this week, with minimal spot trading. Availability remains scarce and production continues to be constrained as manufacturers prioritize WPC 80% output. Some contacts report customers who have not transitioned to WPC 80% are actively seeking WPC 34%, prompting certain manufacturers to shift a portion of their WPC 80% production back to WPC 34% to meet those needs. Strong interest from the feed sector, supported by tight nonfat dry milk availability, continues to support the WPC 34% market tone, which remains firm.

Price Range - 34% Protein:	1.6300 – 2.0000
Mostly Range - 34% Protein:	1.8000 – 1.9000

LACTOSE

Lactose prices eased slightly at the low end of the range but remained steady otherwise. Prices continue to trend above year-ago levels, supported by tight inventories and persistently heavy demand. Production is steady, with output generally aligned to current needs. Recent bulk 40-mesh lactose sales were booked in the mid \$0.60s, while export sales were reported in the upper \$0.60s. Some contacts note feed sales in the mid to upper \$0.60s and edible lactose above \$0.70. Q3 contract pricing is trending higher, with several contracts reported in the \$0.60s to low \$0.70s. Elevated demand and constrained supply continue to support upward price movement, reflecting a firm market tone.

Price Range - Non Pharmaceutical:	0.4500 – 0.7200
Mostly Range - Non Pharmaceutical:	0.5500 – 0.6300

CASEIN

Acid casein prices are unchanged this week. Contacts in Oceania report contractual demand continues to be strong for Q3, while interest from spot buyers is steady. Spot loads are available, but not always readily. Oceania milk production is declining, which is decreasing acid casein production. Plant managers are primarily focusing their production on meeting contractual demand. Rennet casein prices are unchanged this week. European demand for rennet casein is strong. European milk production is seasonally ticking down, which is decreasing rennet casein production. Manufacturers are focused on meeting contractual obligations. Rennet casein spot load availability is tight.

Acid Casein Price Range:	4.0000 – 4.7500
Rennet Casein Price Range:	3.9000 – 5.0000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026		2025	
	WEEKLY DAIRY COWS	CUMULATIVE DAIRY COWS	WEEKLY DAIRY COWS	CUMULATIVE DAIRY COWS
5/30/2026	44.5	1,163.0	41.3	1,104.9

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66	20.15	22.18						
II	13.92	15.34	17.34	18.82	20.28							
III	14.59	14.94	16.16	16.82	16.92							
IV	13.55	16.29	18.94	20.22	22.32							

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

**NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS**

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
6/6/2026	1,6065 5,594,137	1,6143 9,920,742	0,6390 6,705,043	1,9653 20,783,284

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

**CME GROUP, INC FUTURES
Selected closing prices**

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	6/5	6/8	6/9	6/10	6/11
JUN 26	16.13	16.11	16.07	16.00	16.02
JUL 26	16.71	16.84	16.66	16.41	16.58
AUG 26	17.21	17.28	17.15	16.80	16.91

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	6/5	6/8	6/9	6/10	6/11
JUN 26	198.975	199.000	194.025	194.975	190.775
JUL 26	177.425	177.950	170.225	171.000	170.525
AUG 26	158.000	158.925	153.625	153.875	157.200

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	6/5	6/8	6/9	6/10	6/11
JUN 26	21.65	21.65	21.28	21.25	20.99
JUL 26	19.85	20.17	19.30	19.32	19.32
AUG 26	18.52	18.85	18.15	17.94	18.00

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	6/5	6/8	6/9	6/10	6/11
JUN 26	65.500	65.500	65.125	65.000	64.750
JUL 26	67.250	67.500	67.000	66.000	65.250
AUG 26	68.000	68.125	67.750	67.000	66.750

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	6/5	6/8	6/9	6/10	6/11
JUN 26	167.000	167.975	167.750	168.000	167.975
JUL 26	176.500	178.000	172.000	169.500	170.000
AUG 26	181.500	181.250	175.750	173.000	172.600

CASH SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	6/5	6/8	6/9	6/10	6/11
JUN 26	1.570	1.570	1.565	1.560	1.563
JUL 26	1.619	1.627	1.617	1.599	1.618
AUG 26	1.660	1.665	1.660	1.632	1.644

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

ORGANIC DAIRY MARKET NEWS

Information gathered June 1 – 12, 2026.

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:

<https://www.organictransition.org/events/>

A selection of upcoming events is included below:

- OSA's Sowing Organic Sovereignty, Santa Cruz, CA - Jun 16
- NOFA-Soil Health in Organic System, Virtual - Jun 17
- GOPA- Consider This, Field Day Series, Multiple locations - Jun 16-24
- ASAN- CRAFT: Organic Rice Online Learning Session, Virtual - Jun 16
- FOG's Organic Office Hours, Virtual - Jun 18
- MISA- Organic Production-Farm Starts, Pipestone, MN - Jun 20
- NOFA- Biological Soil Health, Gardner, MA - Jun 26
- NOFA- Cultivating Agroforestry Transformation, Western Mass - Jun 23-24
- UMaine Field Day Blueberry Hill Farm Day, Jonesboro, ME - Jun 25
- TLC- Committed to Organic-Soil Health, Rockford, Ill - Jun 26
- IU/ISU/MOSA- Overcoming Challenges on Org Farms, Wesley, IA- Jun 26

The Pennsylvania Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering March 2026 was released on June 5, 2026. This report showed the weighted average price for fluid milk decreased by 8.49 percent from February. Total volume increased, while average daily production per cow, average monthly production per cow, weighted average protein, and weighted average butterfat decreased. To view this report in its entirety visit:

https://www.ams.usda.gov/mnreports/pn_da001.pdf

	Volume (lbs)	Avg	Daily Prod/Cow	Butterfat	Protein
January 2026	637,911	\$40.70	24.23	4.72%	3.42%
February 2026	656,389	\$36.52	30.85	4.63%	3.43%
March 2026	716,668	\$33.42	28.58	4.47%	3.33%
% Change	9.18%	-8.49%	-7.36%	-3.46%	-2.92%

The Vermont Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering March 2026 was released on June 5, 2026. This report showed the weighted average price for fluid milk decreased 2.36 percent from February. Total volume, daily production per cow, average monthly production per cow, weighted average protein, and weighted average butterfat decreased. To view this report in its entirety visit:

https://www.ams.usda.gov/mnreports/vt_da001.pdf

	Volume (lbs)	Avg	Daily Prod/Cow	Butterfat	Protein
January 2026	1,083,351	\$42.33	51.54	4.21%	3.21%
February 2026	1,128,869	\$42.62	55.61	4.22%	3.26%
March 2026	1,102,201	\$40.05	51.01	4.19%	3.22%
% Change	-2.36%	-6.03%	-8.27%	-0.71%	-1.23%

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for April 2026 indicated organic milk exports were 368,000 liters, down 27.9 percent from the month prior, and down 26.7 percent from April 2025.

Exports of organic milk from the start of the year through April, 1,549,658 liters, are down 10.4 percent, compared to the same time last year.

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than the top 10 conventional cull cows, and the overall price for organic cull cows was lower than conventional cull cows. The average price for the top 10 organic cows auctioned was \$176.83 per hundredweight, compared to an average price of \$197.16 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,248 pounds compared to 1,173.5 pounds for top 10 organic cows.

The overall price for organic cows auctioned was \$145.27 per hundredweight with an average weight of 947.8 pounds, while the overall price for conventional cows auctioned was \$150.05 per hundredweight with an average weight of 1,282.7 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

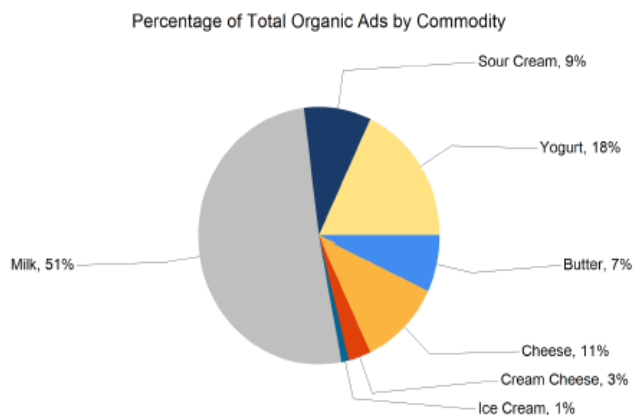
The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Trade activity Moderate on Very Good demand for organic feed corn, soybeans and wheat. Country Elevator: Spot market organic feed corn sold \$1.07 lower delivered; forward contracts this period are set to deliver Q2 2026 through Q1 2027. Soybean trades too limited to report. Also, there were a few forward contracts negotiated on organic SRWW. Feed Mill: Spot market organic feed corn sold \$1.17 higher delivered; forward contracts this period are set to deliver Q2-Q4 2026. Spot market organic SRWW sold \$1.23 lower delivered; forward contracts set to deliver Q2-Q3 2026. Organic feed oats and barley bid prices unchanged. Crush Facility: Spot market organic feed soybeans sold \$0.35 higher delivered; forward contracts to deliver Q2 2026 through Q1 2027. Organic soybean meal sales were \$11.34/ton higher. Organic soybean oil sales were unchanged.

The next available report will be Wednesday, June 24, 2026.

ORGANIC DAIRY RETAIL OVERVIEW

Organic dairy advertisements decreased by 17 percent in week 24. Milk remains the most advertised commodity, appearing in 4 percent more advertisements compared to week 23. Cottage cheese and flavored milk are absent this week after appearing in last week's ads. Yogurt is the second most advertised commodity followed by cheese this week.

CONTINUED FROM PAGE 8



The most advertised organic milk product is half gallon milk, appearing in 4 percent more ads. Ads for organic gallon milk also increased this week with 7 percent more ads over week 23. The weighted average advertised price (average price) for organic half gallon milk is \$5.03, down 2 cents from last week. Conventional half gallon milk's average price is \$2.31, making the organic premium \$2.72 this week

Organic yogurt ads decreased 25 percent in week 24. The most advertised organic yogurt is regular style 32 oz containers, which appeared in 16 percent less ads than last week, but significantly outpaced other organic yogurt products. The average price for organic 32 oz yogurt is \$5.48, up 59 cents over last week. Conventional 32 oz yogurt's average price is \$3.31, leaving an organic premium of \$2.17 for this product.

Organic cheese ads decreased 27 percent this week. There were some shifts in advertised organic cheeses this week. Last week, organic 1 pound shred-style cheese appeared in ads but not this week, while organic 6-8 oz sliced cheese did not appear last week but did this week, and is the most advertised organic cheese product. The average price for organic 6-8 oz sliced cheese is \$5.18. Conventional 6-8 oz sliced cheese has an average price of \$2.24, leaving an organic premium of \$2.94.

Organic ice cream ads decreased 72 percent this week. 48-64 oz sized containers did not appear in ads last week but did this week, while 14-16 oz containers saw an 86 percent decrease in ads. The average price of organic 48-64 oz sized containers is \$8.98. Conventional 48-64 oz containers have an average price of \$3.86, providing an organic premium of \$5.12.

NATIONAL RETAIL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	\$5.40	\$4.91	\$4.61
Butter - 1 lb.	\$7.49	\$7.02	n.a.
Cheese - 6-8 oz. Block	\$4.57	\$4.12	\$7.84
Cheese - 6-8 oz. Shred	\$4.22	\$4.12	\$5.49
Cheese - 6-8 oz. Sliced	\$5.18	n.a.	\$5.68
Cheese - 1 lb. Shred	n.a.	\$7.48	n.a.
Cottage Cheese - 16 oz.	n.a.	\$5.29	\$5.25
Cream Cheese - 8 oz.	\$4.60	\$4.26	\$4.41
Ice Cream - 14-16 oz.	\$6.99	\$6.41	\$8.02
Ice Cream - 48-64 oz.	\$8.98	n.a.	n.a.
Milk - Half Gal	\$5.03	\$5.05	\$5.33
Milk - Gallon	\$7.99	\$7.71	n.a.
Sour Cream - 16 oz.	\$3.74	\$3.73	\$4.43
Yogurt - 4-6 oz. Yogurt	\$2.50	\$2.27	n.a.
Yogurt - 32 oz. Greek	\$5.99	\$6.64	n.a.
Yogurt - 32 oz. Yogurt	\$5.48	\$4.89	\$5.22

June Supply and Demand Estimates

Milk production forecasts are raised for both 2026 and 2027. Based on the latest Milk Production report, cow inventories and milk per cow are raised for both 2026 and 2027. For 2026, commercial export forecasts are raised on both a fat basis and a skim-solids basis, primarily due to increased shipments of cheese, whey, and butter. For 2027, exports are raised on a fat basis due to higher butter shipments but lowered on a skim-solids basis due to less competitive dried skim milk products. Imports are unchanged on both a fat and skim-solids basis for 2026. For 2027, skim-solids basis imports are reduced from last month primarily due to less whey product imports, while fat basis imports are unchanged. For 2026, the nonfat dry milk (NDM), cheese, and whey price forecasts are lowered from the previous month on recent price declines. The butter price is raised on stronger demand expected in the second half of the year. The Class III and Class IV price forecasts are both lowered. The all milk price forecast for 2026 is lowered to \$20.70 per cwt. For 2027, the cheese price forecast is lowered, while whey prices are raised slightly. The price forecasts for NDM and butter are unchanged from the previous month. The Class III price forecast is unchanged as lower cheese prices are offset by higher whey prices. The Class IV price forecast is unchanged due to no changes in the butter or NDM price outlook. The all milk price forecast for 2027 is lowered to \$20.90 per cwt.

U.S. Milk Supply and Use					
Commodity	2025	2026 Projected		2027 Projected	
		May	Jun	May	Jun
<i>(billion pounds)</i>					
Milk					
Production	231.7	235.4	236.4	236.0	237.0
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.1	12.6	12.6	12.2	12.2
Marketings	230.7	234.4	235.4	235.0	236.0
Imports	7.4	7.8	7.8	8.1	8.1
Total Commercial Supply	251.1	254.9	255.9	255.3	256.3
Fat Basis Use					
Commercial Exports	16.7	20.3	20.6	20.5	20.7
Ending Commercial Stocks	12.6	12.2	12.2	11.8	11.8
Domestic Commercial Use	221.7	222.4	223.0	223.1	223.8
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.1	9.2	9.2	9.1	9.2
Marketings	230.7	234.4	235.4	235.0	236.0
Imports	6.9	6.7	6.7	6.9	6.8
Total Commercial Supply	246.6	250.3	251.3	251.0	252.1
Skim-Solids Basis Use					
Commercial Exports	48.2	49.3	49.4	49.8	49.3
Ending Commercial Stocks	9.2	9.1	9.2	8.8	8.8
Domestic Use	189.2	191.9	192.8	192.5	194.0

NOTE: Totals may not add due to rounding.

Continued on page 09

June Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices					
Commodity	2025	2026 Projected		2027 Projected	
		May	Jun	May	Jun
<i>(dollars per pound)</i>					
Product Prices ¹					
Cheese	1.7878	1.6500	1.6100	1.7150	1.7100
Butter	2.2202	1.7250	1.7400	1.8200	1.8200
Nonfat Dry Milk	1.2348	1.7700	1.7000	1.5750	1.5750
Dry Whey	0.5956	0.6650	0.6600	0.6400	0.6500
<i>(dollars per cwt)</i>					
Milk Prices ²					
Class III	18.01	17.00	16.60	17.55	17.55
Class IV	17.38	19.95	19.35	18.60	18.60
All Milk ³	21.18	21.25	20.70	20.95	20.90
Quarterly					
	2026 I ⁵	2026 II ⁵	2026 III ⁵	2026 IV ⁵	2027 I ⁵
<i>(billion pounds)</i>					
Milk Production	58.6	60.2	59.0	58.6	59.0
<i>(dollars per cwt)</i>					
All Milk Price ⁴	18.50	21.20	21.20	21.70	21.40
Class III Price ²	15.23	16.59	16.99	17.51	16.92
Class IV Price ²	16.26	21.23	20.63	19.37	19.20

Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details June be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” ² Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. ³ Does not reflect any deductions from producers as authorized by legislation. ⁴ Prices received by farmers for all milk. ⁵ Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-672, June 11, 2026.* Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

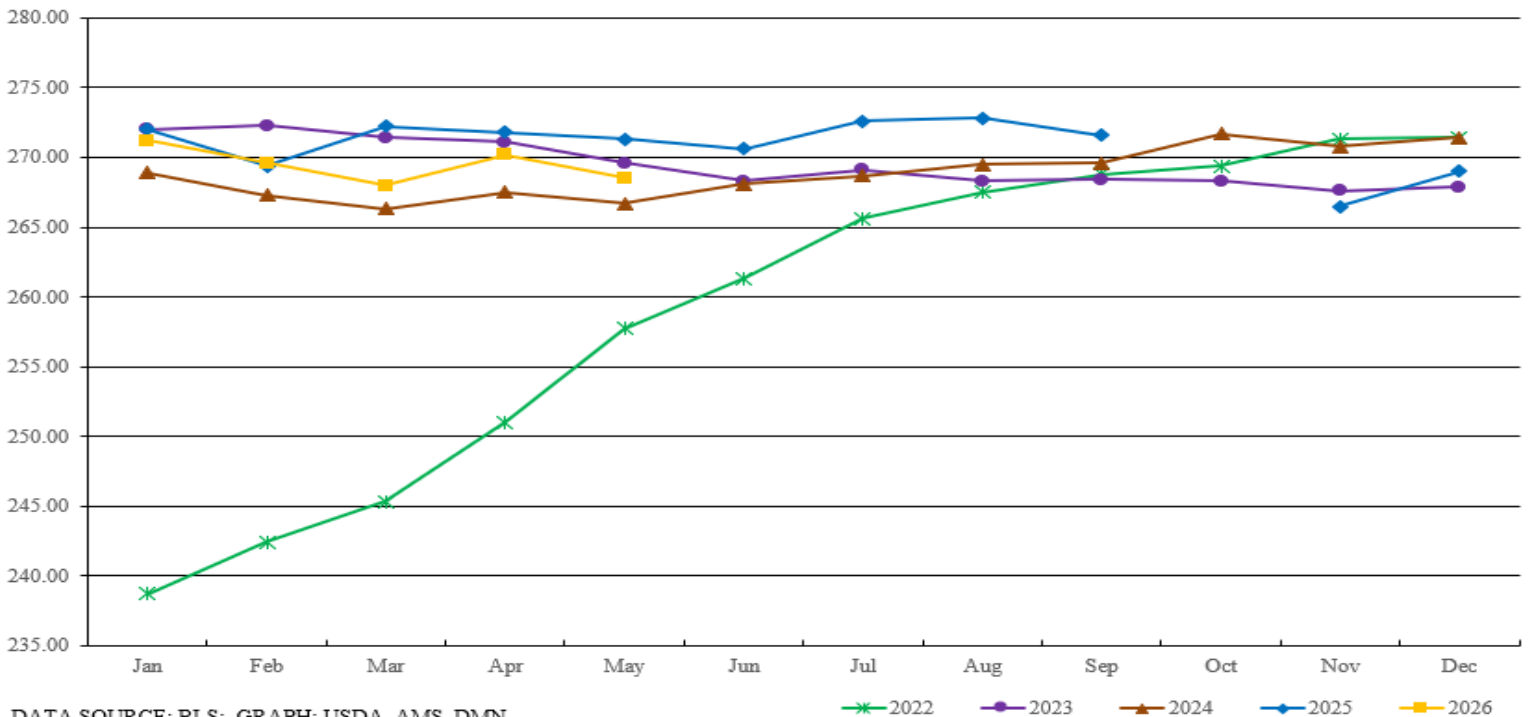
Consumer Price Index and Average Retail Prices for Selected Products, U.S. City Average ¹

Consumer Price Index												
Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meat, Poultry, Fish, and Eggs	
	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³
Mar 2026	346.8	2.7	268.0	-1.6	249.4	-2.9	256.5	-4.4	294.3	-8.3	345.2	-0.9
Apr 2026	348.5	3.2	270.2	-0.6	256.7	-0.2	259.6	-3.1	296.7	-5.8	350.0	1.5
May 2026	349.0	3.1	268.5	-1.0	263.1	4.1	252.0	-6.0	294.1	-8.0	349.3	1.8

U.S. City Average Retail Prices											
Month	Whole Milk ⁴		Butter ⁵		Process Cheese ⁶		Natural Cheese ⁷		Ice Cream ⁸		
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	
Mar	4.067	4.050	4.258	4.816	4.783	4.946	5.970	5.737	6.191	6.328	
Apr	4.136	4.074	4.216	4.780	4.690	4.987	6.029	5.743	6.240	6.229	
May	4.217	4.022	3.929	4.952	4.572	5.063	5.685	5.908	6.045	6.466	

N/A = Not available. ¹ "CPI Detailed Report," "Consumer Prices: Energy and Food," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. ² The standard reference base period for these indexes is 1982-1984 = 100. ³ Percent change over previous year. ⁴ Per gallon. ⁵ Per pound. Grade AA, salted, stick butter. ⁶ Per pound, any size and type of package. ⁷ Per pound, cheddar cheese in any size and type of package and variety (sharp, mild, smoked, etc). ⁸ Per 1/2 gallon prepackaged regular.

Consumer Price Index (CPI) for Dairy and Related Products



DATA SOURCE: BLS; GRAPH: USDA, AMS, DMN
NOT SEASONALLY ADJUSTED. BASE 1982-1984=100

October 2025 data unavailable due to the 2025 lapse in appropriations

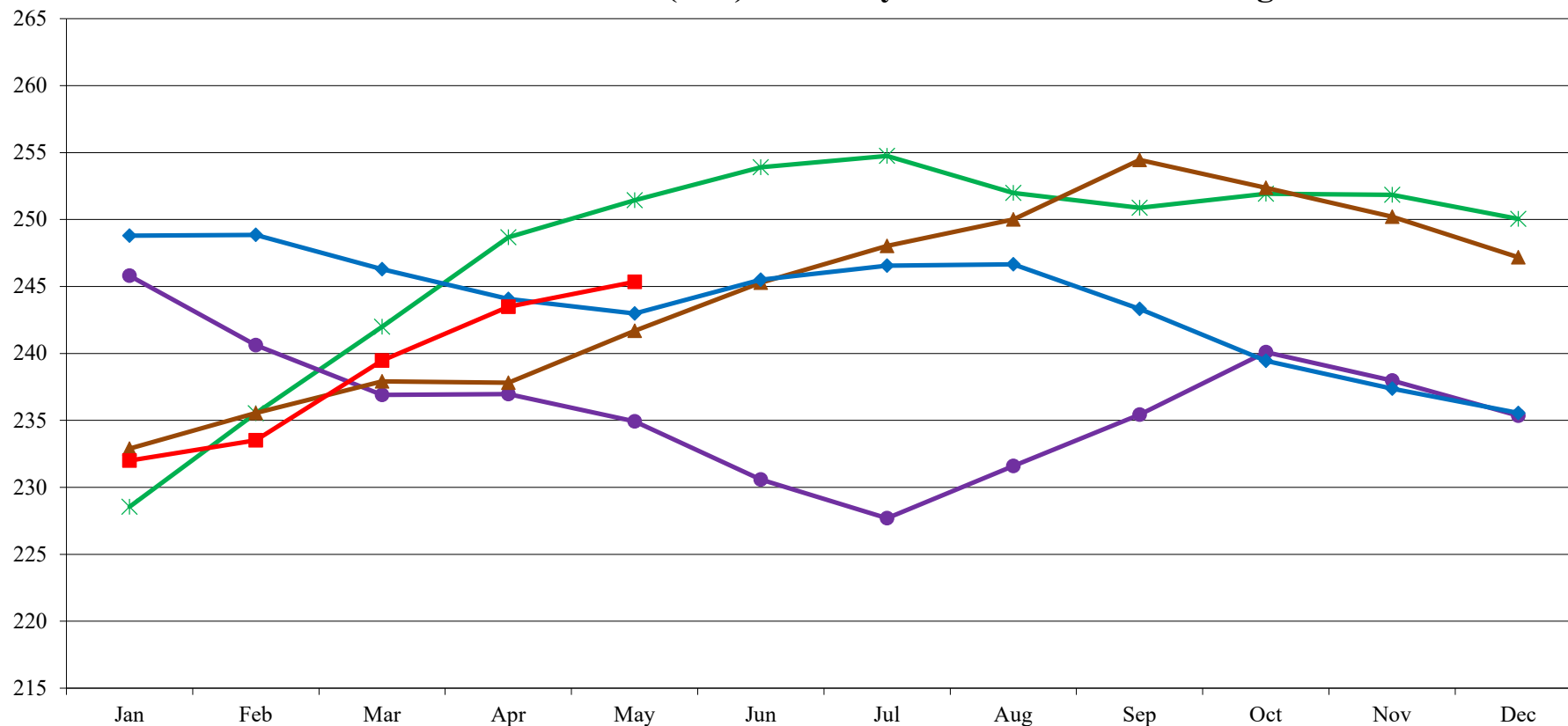
Producer Price Index (PPI)¹

Producer Price Index												
Month	All Food Manufacturing		Dairy Products		Fresh Whole Milk		Cheese		Butter		Dry Milk Products and Mixtures	
	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²	PPI ¹	Pct. Chg ²
Mar 2026	269.9	1.5	239.5	-2.8	267.5	-7.5	205.0	-2.0	133.6	-17.9	202.8	2.3
Apr 2026	271.9	1.8	243.5	-0.2	289.2	3.0	207.7	-0.3	123.4	-25.0	205.3	5.9
May 2026	273.2	1.7	245.3	1.0	301.1	10.0	209.8	-0.1	113.8	-30.5	212.1	11.8

1. The standard reference base period for these indexes is 1981-1984 = 100.

2. Percent change from previous year.

Producer Price Index (PPI) for Dairy Product Manufacturing



DATA SOURCE: BLS; GRAPH: USDA, AMS, DMN
 NOT SEASONALLY ADJUSTED. BASE 1981-1984 = 100

—*— 2022 —●— 2023 —▲— 2024 —◆— 2025 —■— 2026



Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Grocery Store Outlets ending during the period of 6/6/2026 to 6/18/2026

The information contained in this report reflects prices advertised by major grocery retailers to consumers through circulars and digital promotions and gathered by USDA through a weekly survey.

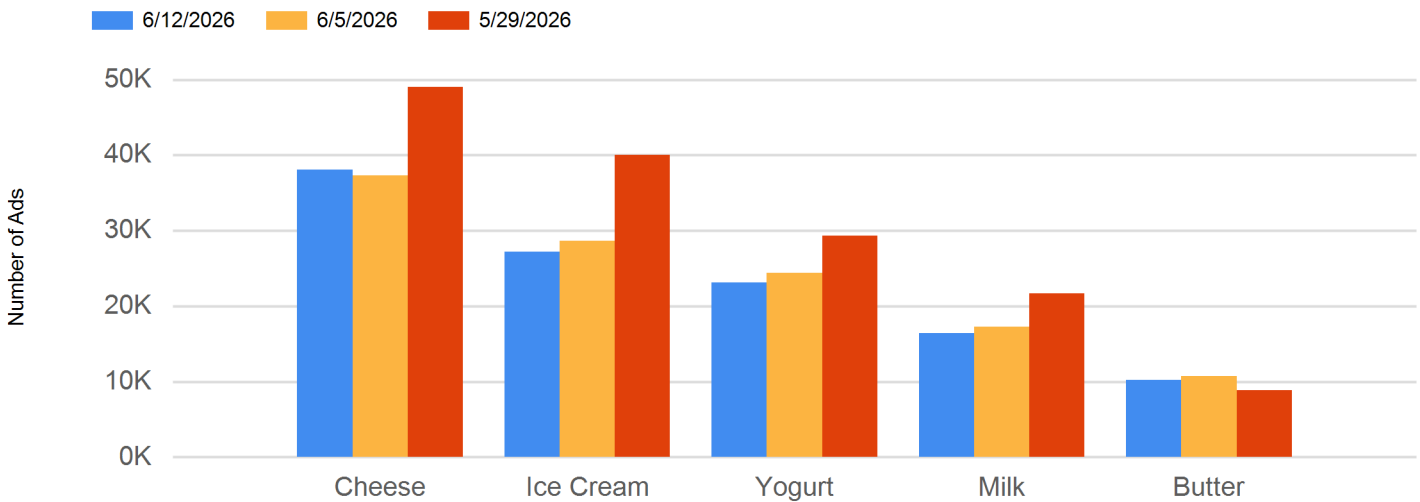
Dairy advertisements continue to decline in the month of June. Conventional dairy ads are down 2 percent, while organic products are down 17 percent. Butter, cheese, and cream cheese all have modest increases in conventional ads. Milk, cream cheese, and sour cream show increases in ads on the organic side.

Ads for conventional cheese increased 4 percent this week and organic cheese ads are down 27 percent. The most advertised conventional cheese product is 6-8 ounce sliced, appearing in 34 percent more ads this week. The weighted average advertised price (average price) for this product is down 26 cents to \$2.24. Organic 6-8 ounce sliced cheese did not appear in ads last week but did this week. The average price is \$5.18 and the week 24 organic premium for this product is \$2.94.

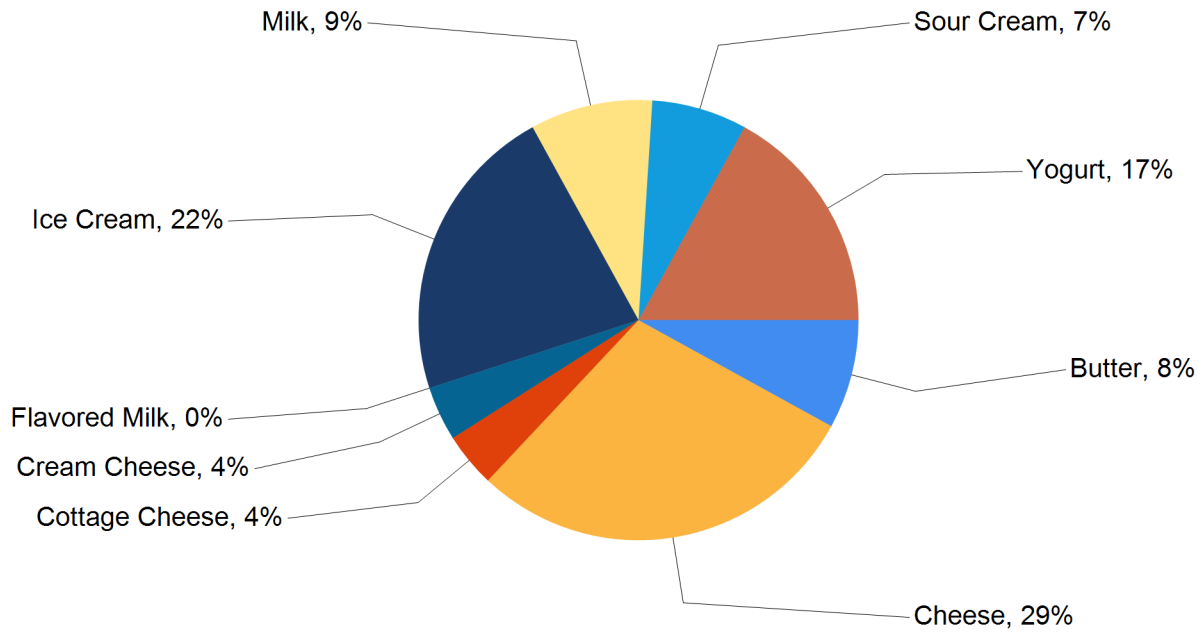
Conventional milk ads decreased by 9 percent this week. Organic milk ads were up by 4 percent. The most advertised conventional milk, half gallons, decreased in ads less than one percent and have an average price of \$2.31, an increase of 14 cents over last week. Organic half gallons have an average price of \$5.03, a decrease of 2 cents. The organic premium is \$2.72.

Ice cream ads decreased for both conventional and organic products. The most advertised conventional ice cream is 14-16oz containers, which increased in ads by 30 percent this week. The average price for 14-16oz containers is \$3.53, a 7 cent decrease from week 23. Organic 14-16oz containers have an average price of \$6.99 making an organic premium of \$3.46.

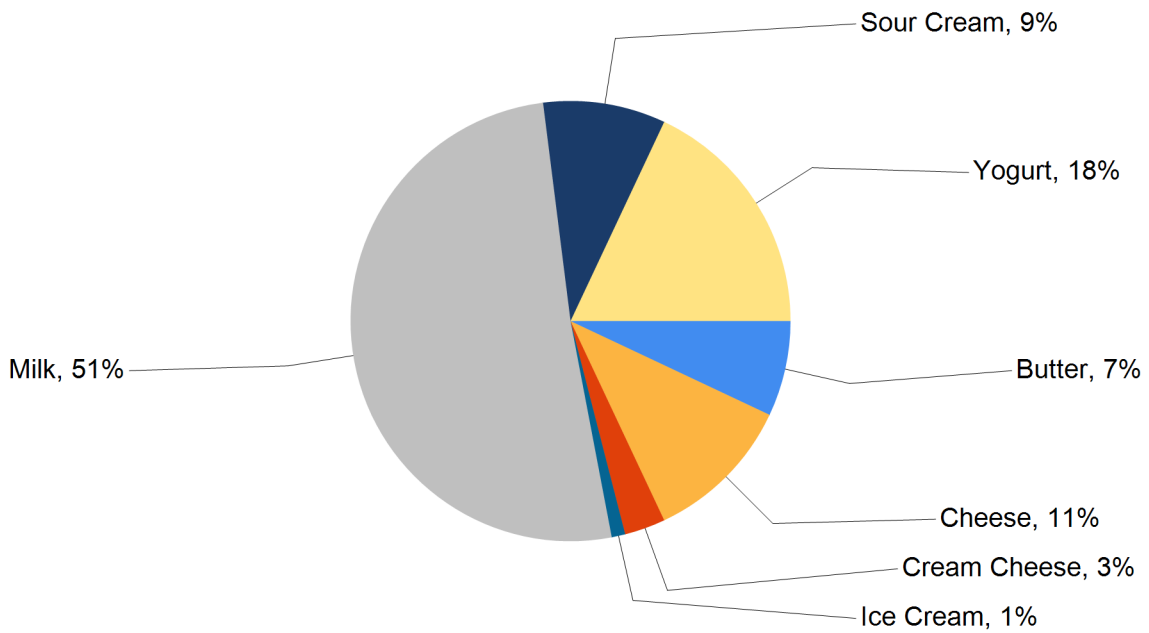
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1620	3.77	2847	3.46	656	4.04
Butter		1 lb	7856	3.64	6291	3.91	4481	4.38
Cheese	Natural Varieties	6-8 oz Block	6686	3.05	6515	2.51	7532	2.74
Cheese	Natural Varieties	6-8 oz Shred	8642	2.38	8873	2.30	13663	2.60
Cheese	Natural Varieties	6-8 oz Sliced	11091	2.24	8291	2.50	9430	2.69
Cheese	Natural Varieties	1 lb Block	2323	5.52	1646	5.38	2571	3.95
Cheese	Natural Varieties	1 lb Shred	3678	5.78	2933	5.21	6670	4.75
Cheese	Natural Varieties	1 lb Sliced	2001	5.66	600	6.21	188	3.84
Cheese	Natural Varieties	2 lb Block	505	8.17	2331	6.34	1324	6.89
Cheese	Natural Varieties	2 lb Shred	1565	7.19	3978	6.69	6560	6.85
Cottage Cheese		16 oz	2662	2.91	4092	2.43	2424	2.64
Cottage Cheese		24 oz	2708	3.53	2116	3.66	851	3.38
Cream Cheese		8 oz	4561	2.36	4466	2.48	7528	2.14
Cream Cheese		12 oz	496	4.97	496	4.97		
Flavored Milk	All Fat Tests	Half Gallon	83	2.99	210	3.49	467	2.99
Flavored Milk	All Fat Tests	Gallon	427	5.04	866	4.50	227	4.41
Ice Cream		14-16 oz	13908	3.53	10701	3.60	15849	3.69
Ice Cream		48-64 oz	13138	3.86	17358	3.68	11548	4.11
Milk	All Fat Tests	Half Gallon	6132	2.31	6160	2.17	1007	1.57
Milk	All Fat Tests	Gallon	4681	3.19	5784	3.17	1356	3.20
Sour Cream		16 oz	6172	2.16	7428	2.23	4544	2.23
Sour Cream		24 oz	2665	3.53	1830	3.58	2868	3.42
Yogurt	Greek	4-6 oz	7756	1.21	12156	1.21	6327	1.10
Yogurt	Yogurt	4-6 oz	8102	0.79	2653	0.87	5412	0.65
Yogurt	Greek	32 oz	3030	5.37	2504	4.52	1657	4.98
Yogurt	Yogurt	32 oz	2197	3.31	4393	2.94	2468	3.23



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.49 - 4.49	333	3.63	3.50 - 3.99	439	3.91			
Butter		1 lb	2.79 - 3.99	1444	3.35	3.00 - 4.99	2444	3.88	2.88 - 3.74	475	3.11
Cheese	Natural Varieties	6-8 oz Block	1.88 - 5.40	1768	2.90	1.50 - 3.00	480	2.48	1.49 - 4.04	1695	2.54
Cheese	Natural Varieties	6-8 oz Shred	1.88 - 3.99	1973	2.65	1.50 - 3.99	1802	2.91	1.49 - 4.22	1744	2.19
Cheese	Natural Varieties	6-8 oz Sliced	1.49 - 4.49	2672	2.42	1.49 - 4.22	2817	2.55	1.49 - 3.33	1462	1.92
Cheese	Natural Varieties	1 lb Block	4.49 - 5.99	156	5.24	3.99 - 9.89	680	5.27	3.99 - 4.99	328	4.74
Cheese	Natural Varieties	1 lb Shred	4.97	496	4.97	4.99 - 5.99	594	5.37	3.99 - 6.49	1075	5.69
Cheese	Natural Varieties	1 lb Sliced	7.99	185	7.99	4.99	1195	4.99			
Cheese	Natural Varieties	2 lb Shred	6.99	175	6.99	6.99	277	6.99	6.99	383	6.99
Cottage Cheese		16 oz	1.99 - 3.50	779	2.84	2.99	1322	2.99	2.29 - 3.00	554	2.82
Cottage Cheese		24 oz	3.29	175	3.29	2.99 - 4.99	771	4.07	2.99 - 4.69	773	3.60
Cream Cheese		8 oz	1.50 - 4.00	1800	2.67	1.50 - 3.00	686	2.01	1.50 - 3.49	1111	2.19
Cream Cheese		12 oz	4.97	496	4.97						
Flavored Milk	All Fat Tests	Half Gallon							2.99	83	2.99
Flavored Milk	All Fat Tests	Gallon							4.49 - 5.48	424	5.02
Ice Cream		14-16 oz	1.99 - 4.49	1932	3.41	2.50 - 4.00	3693	3.10	1.79 - 7.99	3448	3.91
Ice Cream		48-64 oz	2.00 - 5.49	2990	3.87	2.99 - 5.49	3314	3.88	2.99 - 5.98	2551	3.56
Milk	All Fat Tests	Half Gallon	1.49 - 2.69	627	2.44	1.76 - 3.00	2032	2.18	1.66 - 2.99	1630	2.18
Milk	All Fat Tests	Gallon	4.51	496	4.51	2.92	1341	2.92	2.78	892	2.78
Sour Cream		16 oz	1.67 - 2.99	1692	2.09	1.89 - 2.50	1334	2.11	1.18 - 2.99	1672	2.07
Sour Cream		24 oz	3.34	496	3.34	3.49 - 3.69	1488	3.53	3.69 - 3.79	574	3.74
Yogurt	Greek	4-6 oz	0.88 - 1.42	2701	1.10	1.00 - 1.42	1432	1.03	1.25 - 1.42	699	1.28
Yogurt	Yogurt	4-6 oz	0.59 - 1.50	1696	0.91	0.50 - 3.00	2167	0.85	0.50 - 1.50	1453	0.79
Yogurt	Greek	32 oz	3.99 - 7.59	1839	5.22	5.00 - 6.49	302	5.37	6.49	188	6.49
Yogurt	Yogurt	32 oz	2.50 - 2.99	423	2.66	2.50 - 5.00	456	3.75			



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.99	92	4.99	2.99 - 3.99	264	3.71	1.94 - 4.29	467	3.47
Butter		1 lb	2.50 - 3.49	883	2.97	2.99 - 5.99	1510	3.82	2.99 - 4.99	1038	4.02
Cheese	Natural Varieties	6-8 oz Block	1.67 - 5.39	646	2.95	1.97 - 1.99	500	1.98	1.66 - 6.99	1557	4.33
Cheese	Natural Varieties	6-8 oz Shred	1.49 - 2.99	1001	1.81	1.49 - 2.99	1317	2.18	1.49 - 2.49	749	1.91
Cheese	Natural Varieties	6-8 oz Sliced	1.49 - 3.33	1873	2.02	1.49 - 3.99	1457	2.18	1.49 - 2.49	761	1.74
Cheese	Natural Varieties	1 lb Block	3.49 - 9.89	192	5.99				4.79 - 7.49	915	5.76
Cheese	Natural Varieties	1 lb Shred	3.49 - 6.49	602	5.46	6.99 - 8.49	290	7.96	4.99 - 7.49	610	6.24
Cheese	Natural Varieties	1 lb Sliced							4.99 - 7.49	610	6.24
Cheese	Natural Varieties	2 lb Block	4.99	107	4.99	7.99 - 9.97	337	8.85	9.99	61	9.99
Cheese	Natural Varieties	2 lb Shred	6.99	228	6.99	5.99 - 13.99	502	7.63			
Cottage Cheese		24 oz	2.99 - 3.49	504	3.29	2.87	485	2.87			
Cream Cheese		8 oz	1.69 - 3.49	617	2.40	1.99	73	1.99	1.56 - 2.49	272	1.94
Ice Cream		14-16 oz	1.99 - 6.25	1411	3.28	1.69 - 5.99	2295	3.38	2.99 - 5.99	965	4.19
Ice Cream		48-64 oz	2.99 - 7.99	1500	4.36	2.50 - 5.99	2238	3.80	2.99 - 5.99	485	3.87
Milk	All Fat Tests	Half Gallon	2.14	1221	2.14	2.50	122	2.50	2.04 - 4.29	467	3.51
Milk	All Fat Tests	Gallon	3.02 - 4.89	1381	3.24	3.02 - 3.99	558	3.15			
Sour Cream		16 oz	1.89 - 2.89	179	2.25	1.99 - 2.99	411	2.61	1.79 - 2.99	882	2.29
Sour Cream		24 oz	3.29	107	3.29						
Yogurt	Greek	4-6 oz	0.99 - 1.67	917	1.20	1.00 - 1.27	661	1.20	0.99 - 2.79	1297	1.59
Yogurt	Yogurt	4-6 oz	0.50	599	0.50	0.50 - 1.69	1340	0.77	0.50 - 0.80	814	0.60
Yogurt	Greek	32 oz	3.49 - 6.49	377	5.21	4.99 - 6.99	299	5.68			
Yogurt	Yogurt	32 oz	2.49	115	2.49	2.97	61	2.97	2.49 - 4.29	1138	3.48



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.99	2	5.99	4.99	23	4.99
Butter		1 lb	3.49 - 4.49	35	3.86	4.59 - 4.99	27	4.93
Cheese	Natural Varieties	6-8 oz Block	2.50 - 3.00	13	2.92	2.49 - 2.50	27	2.49
Cheese	Natural Varieties	6-8 oz Shred	1.79 - 3.68	29	2.51	2.49 - 2.50	27	2.49
Cheese	Natural Varieties	6-8 oz Sliced	1.79 - 3.00	22	2.40	2.49 - 4.94	27	2.85
Cheese	Natural Varieties	1 lb Block	6.99 - 8.99	48	8.53	10.79	4	10.79
Cheese	Natural Varieties	1 lb Shred	6.99	11	6.99			
Cheese	Natural Varieties	1 lb Sliced	6.99	11	6.99			
Cottage Cheese		16 oz	3.38	3	3.38	3.59	4	3.59
Cream Cheese		8 oz	2.00	2	2.00			
Flavored Milk	All Fat Tests	Gallon				7.99	3	7.99
Ice Cream		14-16 oz	2.99 - 6.99	68	5.21	2.99 - 12.19	96	8.98
Ice Cream		48-64 oz	3.99 - 6.99	36	4.49	4.97 - 12.99	24	6.71
Milk	All Fat Tests	Half Gallon				3.78 - 3.99	33	3.93
Milk	All Fat Tests	Gallon				6.28 - 7.99	13	6.67
Sour Cream		16 oz	3.00	2	3.00			
Yogurt	Greek	4-6 oz	1.29 - 2.00	22	1.46	1.98 - 2.25	27	2.21
Yogurt	Yogurt	4-6 oz	0.60 - 1.33	30	0.76	0.69	3	0.69
Yogurt	Greek	32 oz	6.99	2	6.99	6.99	23	6.99
Yogurt	Yogurt	32 oz				3.29	4	3.29



NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	459	5.40	420	4.91	459	4.61
Butter		1 lb	305	7.49	1197	7.02		
Cheese	Natural Varieties	6-8 oz Block	397	4.57	758	4.12	274	7.84
Cheese	Natural Varieties	6-8 oz Shred	397	4.22	1101	4.15	65	5.49
Cheese	Natural Varieties	6-8 oz Sliced	783	5.18			737	5.68
Cheese	Natural Varieties	1 lb Shred			298	7.48		
Cottage Cheese		16 oz			118	5.29	467	5.25
Cream Cheese		8 oz	337	4.60	259	4.26	794	4.41
Flavored Milk	All Fat Tests	Half Gallon			208	5.02	86	7.19
Ice Cream		14-16 oz	81	6.99	574	6.41	337	8.02
Ice Cream		48-64 oz	81	8.98				
Milk	All Fat Tests	Half Gallon	4981	5.03	4780	5.05	1994	5.33
Milk	All Fat Tests	Gallon	593	7.99	554	7.71		
Sour Cream		16 oz	996	3.74	787	3.73	718	4.43
Yogurt	Yogurt	4-6 oz	219	2.50	409	2.27		
Yogurt	Greek	32 oz	75	5.99	240	6.64		
Yogurt	Yogurt	32 oz	1715	5.48	2037	4.89	1157	5.22

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.19	122	5.19	5.58	86	5.58	5.19	67	5.19
Cheese	Natural Varieties	6-8 oz Sliced	5.62	122	5.62	5.00 - 5.62	314	5.17	5.24	67	5.24
Cream Cheese		8 oz				4.39	86	4.39	4.39	67	4.39
Milk	All Fat Tests	Half Gallon	3.89 - 5.49	938	4.27	4.19 - 5.99	1652	5.55	4.19 - 4.99	561	4.39
Milk	All Fat Tests	Gallon				7.99	228	7.99	7.99	60	7.99
Sour Cream		16 oz	3.43	122	3.43	3.43 - 3.99	314	3.84	3.43	67	3.43
Yogurt	Yogurt	32 oz	3.99 - 5.99	455	5.16	5.99	86	5.99	5.49 - 5.99	255	5.62



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.19	75	5.19	5.77	109	5.77			
Butter		1 lb							7.49	305	7.49
Cheese	Natural Varieties	6-8 oz Block	5.49	92	5.49				4.29	305	4.29
Cheese	Natural Varieties	6-8 oz Shred	4.00	92	4.00				4.29	305	4.29
Cheese	Natural Varieties	6-8 oz Sliced	4.00 - 4.87	167	4.39	5.82	109	5.82			
Cream Cheese		8 oz	3.99	75	3.99	5.31	109	5.31			
Ice Cream		14-16 oz							6.99	81	6.99
Ice Cream		48-64 oz							8.98	81	8.98
Milk	All Fat Tests	Half Gallon	4.19	293	4.19	4.19 - 6.99	695	5.01	4.19 - 5.99	824	5.61
Milk	All Fat Tests	Gallon							7.99	305	7.99
Sour Cream		16 oz	3.82	75	3.82	3.81	109	3.81	3.79	305	3.79
Yogurt	Yogurt	4-6 oz				2.50	219	2.50			
Yogurt	Greek	32 oz	5.99	75	5.99						
Yogurt	Yogurt	32 oz	4.49	92	4.49	5.49 - 5.99	410	5.72	5.49 - 5.99	415	5.62

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Sliced				6.36	4	6.36
Milk	All Fat Tests	Half Gallon	4.19 - 6.99	7	5.16	4.19 - 8.99	11	5.94
Sour Cream		16 oz				4.43	4	4.43
Yogurt	Yogurt	32 oz	5.99	2	5.99			

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

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