USDA

Weekly Cotton Market Review

Agricultural Marketing Service

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Spot quotations averaged 260 points higher than the previous week, according to the USDA, Agricultural Marketing Services Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets, averaged 71.26 cents per pound for the week ending Thursday, April 16, 2026. The weekly average was up from 68.66 cents last week and from 62.17 cents reported in the corresponding period a year ago. Daily average quotations ranged from a low of 69.90 cents on Friday, April 10 to a season high of 72.38 cents on Thursday, April 16. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended April 16 totaled 36,055 bales. This is compared to 15,510 reported last week and 12,798 bales reported the corresponding week a year ago. Total spot transactions for the season were 1,435,361 bales compared to 882,877 the corresponding week a year ago. The ICE May settlement price ended the week at 75.70 cents, compared to 73.26 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Apr 10	72.47	71.22	71.22	67.97	69.22	68.47	68.72	69.90
Apr 13	73.78	72.53	72.53	69.28	70.53	69.78	70.03	71.21
Apr 14	73.59	72.34	72.34	69.09	70.34	69.59	69.84	71.02
Apr 15	74.36	73.11	73.11	69.86	71.11	70.36	70.61	71.79
Apr 16	74.95	73.70	73.70	70.45	71.70	70.95	71.20	72.38
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Apr 10	78.22	75.97	75.47	74.72	73.22	74.47	81.12	76.17
Apr 13	79.53	77.28	76.78	76.03	74.53	75.78	82.43	77.48
Apr 14	79.34	77.09	76.59	75.84	74.34	75.59	82.24	77.29
Apr 15	80.11	77.86	77.36	76.61	75.11	76.36	83.01	78.06
Apr 16	80.70	78.45	77.95	77.20	75.70	76.95	83.60	78.65
Futures Settlement							Far Eastern A Index 1/	
Date	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Current	
Apr 10	73.22	75.33	76.99	76.89	77.67	77.93	84.25	
Apr 13	74.53	76.63	78.15	77.81	78.59	78.87	84.35	
Apr 14	74.34	76.52	77.57	77.20	77.98	78.28	85.80	
Apr 15	75.11	77.42	78.94	78.35	79.19	79.52	85.60	
Apr 16	75.70	78.13	79.51	78.99	79.81	80.08	86.60	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
Apr 10	1,308	0	0	0	10,946	0	0	0
Apr 13	2,108	0	0	0	1,232	0	0	0
Apr 14	0	0	0	720	3,804	0	0	0
Apr 15	0	0	0	0	5,313	0	0	0
Apr 16	800	0	0	42	9,777	5	0	0
Weekly Totals	**4,216**	**0**	**0**	**762**	**31,072**	**5**	**0**	**0**

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies were moderate. Demand was good. Producer offerings were moderate. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting activity was reported.

Sunny and clear conditions prevailed across the lower Southeast during the period. Daytime high temperatures were in the 80s. Nighttime lows were mostly in the 50s. Very light rainfall was received throughout Alabama and areas of northwest Georgia. Despite the limited precipitation, droughty conditions expanded as continued dryness prevailed across the region. Producers considered spring planting options.

Sunny weather prevailed during much of the period with partly cloudy conditions observed late in the week across the upper Southeast. Daytime high temperatures were in the 70s and 80s. Nighttime lows were in the 50s. Very light precipitation was received in areas of coastal North Carolina and Virginia. Across the Carolinas, severe drought spread across much of eastern South Carolina, with extreme drought expanding across North Carolina, according to the U.S. Drought Monitor. Producers considered spring planting options.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 35 and longer for prompt through December delivery. No sales and no additional inquiries were reported. Yarn demand remained moderate to good. Mill buyers maintained a cautious undertone.

Demand through export channels was moderate. Agents for mills in Peru inquired for a moderate volume of color 41, leaf 4, and staple 36 for August through October shipment. Representatives for mills in Mexico inquired for a moderate volume of color 42 and 51, leaf 4, and staple 36 for June through December delivery. Taiwanese mill buyers inquired for a moderate volume of color 43 and 51, leaf 5 and better, and staple 32 and longer for prompt shipment. No sales were reported.

Trading

- Even running lots containing color 31 and 41, leaf 2-4, staple 36 and longer, mike 35-49, strength 29-33, and uniformity 80-83 sold for around 79.00 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- Mixed lots containing color 41 and better, leaf 4 and better, staple 35 and longer, mike 37-49, strength 28-32, and uniformity 79-82 sold for around 70.00 cents, same terms as above.

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Producer offerings were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. A small interest in forward contracting was observed. Market highs continued to rise throughout the reporting week.

A mixture of sunny and cloudy skies characterized the weather during most of the period. Daytime highs were in the 80s. Early in the period, light morning rainfall brought heavy humidity to the region. This caused high temperatures to climb into the 90s with strong thunderstorms in the nearby forecast. Overnight lows were in the 60s. Precipitation totals measured from trace amounts to around one-half of an inch of rain. Field operations consisted of fertilizer application and routine management of crop production processes. Drought conditions had become a major factor in determining when seeds could be embedded into the soil. Although Arkansas is experiencing severe to extreme drought, cotton seeds were being sown in parts of southeastern Arkansas and the Bootheel. Firm and dry soil in some locales made planting impossible until top-soil moisture increased. According to the U.S. Drought monitor report, dryness in Tennessee remained mostly unchanged, ranging from abnormal to severe. In Missouri, zero drought activity remained steady, ranging in a higher percentage than the other highly effected areas. All old cotton has been sold, and growers who have planted are patiently waiting on the new crop to emerge from the ground. Virtual and in-person industry meetings were planned and attended by all interested parties.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Producer offerings were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. There was no interest in forward contracting. Market highs continued to rise throughout the reporting week.

Intervals of sunny and cloudy skies persisted most of the reporting period. Daytime highs were in the mid-to-upper 80s. Overnight lows were in the 60s. Areas received less than on quarter of an inch of rain. Scattered thunderstorms, strong wind gusts, and steady rains are in the nearby forecast, which will be very essential to top-soil moisture levels. Field activities consisted of planting various commodities including cotton. According to the drought monitor report, drought activity has intensified to mostly severe to extreme in Louisiana and moderate to severe in Mississippi. As the levels of drought rapidly increase, production is at risk with potential poor yields in the upcoming planting season if the cropland moisture is not restored. The cost of input continued to double. Virtual and in-person industry meetings were planned and attended by all interested parties.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. A light interest in forward contracting activity was reported. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Pakistan, Tiawan, and Vietnam. Very little of the 2025 East/South Texas cotton crop is left in producer hands at this point in the season.

Early period storm activity in East Texas transitioned into sunshine and partly cloudy skies throughout the region. Daytime high temperatures were in the 80s, with nighttime lows in the 60s to the 70s. Total accumulated rainfall totals ranged from one to three inches of moisture. Wet weather and muddy field conditions made progress difficult, but planting continued in central Texas as conditions allowed. Beneficial rain over the weekend was welcomed by producers in the lower Rio Grande Valley and areas south of Corpus Christi. Daytime high temperatures were in the 70s to 90s. Overnight temperatures were in the 70s. Recorded precipitation totals measured from one-half to more than eight inches of rain across the region. Areas north of Corpus Christi were dry and in need of moisture as most of the rainfall that had been received was further south. Many producers finalized planting ahead of the April 15 deadline for crop insurance in the Coastal Bend. In the lower Rio Grande Valley, stages of growth varied from emergence up to the pin-head square stage in the earliest-planted fields. No immediate pest pressures were reported.

West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was active. Foreign mill inquiries were light. Interest was best from Pakistan, Taiwan, and Vietnam.

Thunderstorms across Texas brought trace amounts to around two and one-half inches of scattered rainfall, along with hail and gusty winds early in the reporting period. Daytime temperatures ranged from the low 70s into the upper 80s, while overnight lows were in the 40s to 60s. Most locations received too little moisture to offset ongoing evaporation, though a few areas benefited briefly as precipitation eased parched soils. Rainfall was not widespread, and additional moisture was needed ahead of planting activities. Cotton ginning neared completion.

Scattered thunderstorms brought welcome moisture to Kansas, with heavier precipitation reported in south-central and eastern counties. Windy conditions gave way to sunnier weather, and daytime temperatures ranged from the low 60s into the low 90s. Overnight lows held in the 50s and 60s. Fieldwork progress remained limited. Planting seed was booked, and producers evaluated optimal planting timelines based on weather forecasts, accumulated heat units, soil temperatures, and other factors.

Beneficial rainfall was received across Oklahoma, providing timely moisture ahead of mid-May planting. Daytime temperatures ranged from the low 80s to the mid-90s, while overnight lows held steady in the 50s to 60s. As weather and soil conditions permitted, modules were moved to the gin yard and ginning operations continued. Producers made plans and preparations for the 2026 crop.

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

- A lot containing a moderate volume of color 31 and better, leaf 3, staple 37, mike averaging 43.8, strength averaging 30.2, and uniformity averaging 82.0 traded for around 74.75 cents per pound, FOB warehouse (compression charges not paid.)
- A mixed lot containing a light volume of color 44 and better, leaf 6 and better, staple 35-39, mike averaging 45.2, strength averaging 30.2, and uniformity averaging 82.5, sold for around 59.50 cents, same terms as above.

West Texas, Kansas, & Oklahoma

- In Texas, an even-running lot containing a heavy volume of color 31 and better, leaf 3 and better, staple 36 and 37, mike 35-39, strength 28-35, and uniformity 78-84 sold for around 73.25 cents per pound, FOB car/truck, (compression charged not paid).
- A mixed lot containing a heavy volume of color 32 and better, leaf 4 and better, staple 36-39, mike 35-52, strength 26-34, and uniformity 78-83 sold for around 71.00 cents, same terms as above.
- In Kansas, a lot containing a light volume of mostly color 32 and 42, leaf 2-4, staple 37-38, mike 30-33, strength 29-33, uniformity 79-82, and 50 percent extraneous traded for around 64.00 cents, same terms as above.
- In Oklahoma, even-running lots containing a heavy volume of color 31 and better, leaf 3 and better, staple 36-41, mike 35-47, strength 28-36, and uniformity 78-84 sold for 73.00 to 73.50 cents, same terms as above.
- A light volume of CCC-loan equities traded for 8.00 to 11.25 cents.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local spot prices were higher. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Mostly sunny and dry conditions persisted, with spotty showers in parts of El Paso, TX and Arizona. Daytime highs were in the 70s and 80s. Nightly lows remained in the 40s to 60s. Rain events produced one-eighth of an inch of rain. Planting progressed across the cotton-growing regions of Arizona. Stands were making good progress. According to the National Agricultural Statistics Service's Crop Progress report, released on April 13, cotton planted in Arizona was at 32 percent completed as of April 12, up 13 percent from last week's report.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were higher. Foreign mill inquiries were light.

Consistent showers over the weekend brought much-needed moisture to the region, but stormy weather gave way to normal and dry conditions, with sunshine and dry weather returning to the SJV early in the period. Daytime temperatures were in the 70s. Nighttime lows were in the upper 40s. Rainfall accumulations ranged from one-quarter to one-half of an inch of beneficial moisture. Snowfall in the Sierra Nevada Mountains improved the state's snowpack, previously reported as 15 percent of normal to 23 percent, according to the California Department of Water Resources. Wet conditions slowed planting progress in the fields, but the rainfall in combination with warm temperatures will be beneficial to push stand and seedling development. According to the National Agricultural Statistics Service's Crop Progress report, released on April 13, cotton planted in California was at 25 percent completed as of April 12, up 15 percent from last week's report.

American Pima (AP)

Spot cotton trading was active. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Slightly cooler temperatures were experienced throughout the region during the reporting period. Daytime highs were in the 70s and 80s. Overnight lows ranged from the 40s to 60s. Planting expanded in the cotton-growing areas of Arizona. Stands made good progress under warm and dry conditions. Showers over the weekend brought beneficial precipitation to areas of the San Joaquin Valley, total moisture accumulations ranged from one-quarter to one-half of an inch. Planting was slowed by wet field conditions in the SJV. In areas of West Texas, producers were actively pre-irrigating fields, eliminating cover crops, taking delivery of seeds, and making applications of pre-plant herbicides in preparation to begin planting. Planting is expected to begin in this area within the next week, according to local sources.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

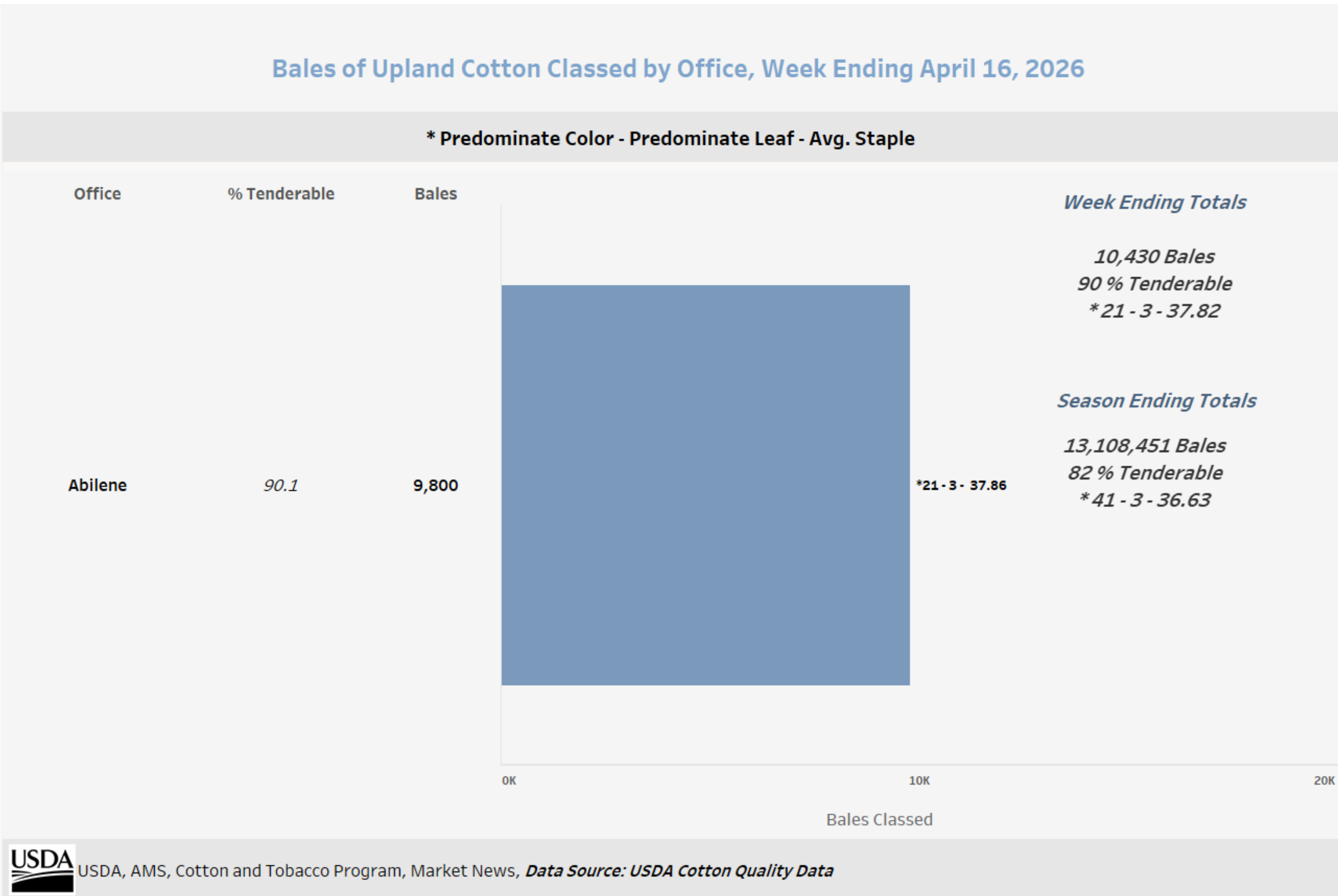
- No trading activity was reported.

American Pima

- No trading activity was reported.

Cotton Bales Classed by Office

For the week ending April 16, 10,430 upland cotton bales were classed. Offices not classing upland cotton included Dumas, Florence, Lubbock, Lamesa, Memphis, and Rayville. Classing data was withheld from Corpus Christi, Macon, and Visalia to avoid disclosure of information from one gin or less than 500 bales classed. Quality data across all offices for the week was 38.1 percent for color 21, 41.9 percent for leaf 3, staple averaging 37.82, mike averaging 4.08, strength averaging 30.62, and uniformity averaging 81.52. For the entire U.S. upland crop, total classed during the season was 13,108,451 bales. American Pima bales classed for the season was 390,584.

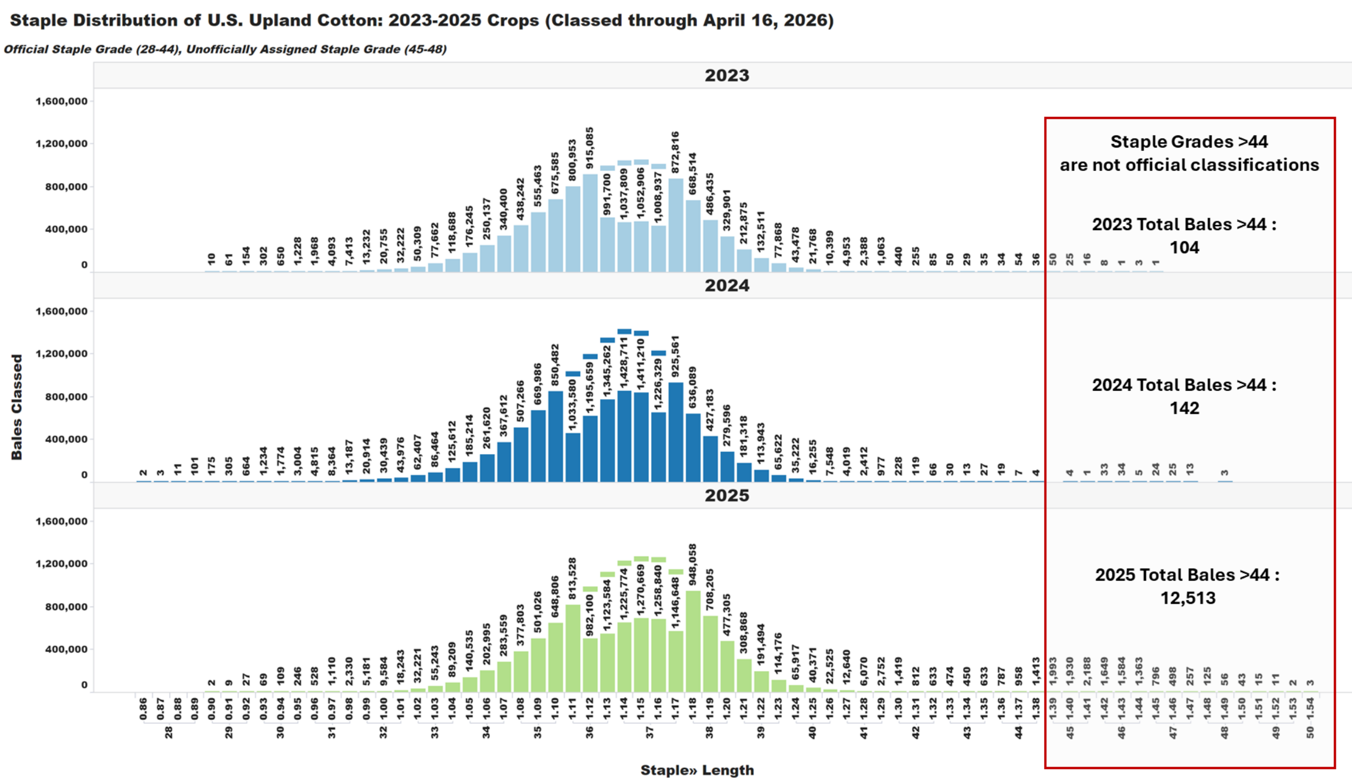


For complete report click here.

U.S. Upland Cotton Crop Staple Distribution

The official staple lengths for U.S. Upland Cotton, measured in 32nds of an inch, range from "24" to "44 & +". Currently, the longest staple included in the AMS Cotton Market News' weekly quality reports is the "40 & +" designation. Market News is in the process of updating its weekly reports to include all official staple length designations.

For more detailed information, AMS Cotton Market News posts daily per-bale quality data, which includes the instrument measurement for length in inches. You can find this data by office (https://mymarketnews.ams.usda.gov/viewReport/3471) and state (https://mymarketnews.ams.usda.gov/viewReport/3472). Using this data, Market News has calculated implied staple designations for lengths exceeding 1.35 inches. The accompanying chart shows the number of bales for each staple designation, with staples greater than "44" represented as implied staple lengths. Implied staple lengths are calculated and provided for informational purposes only and are not official designations.



Cotton and Wool Outlook

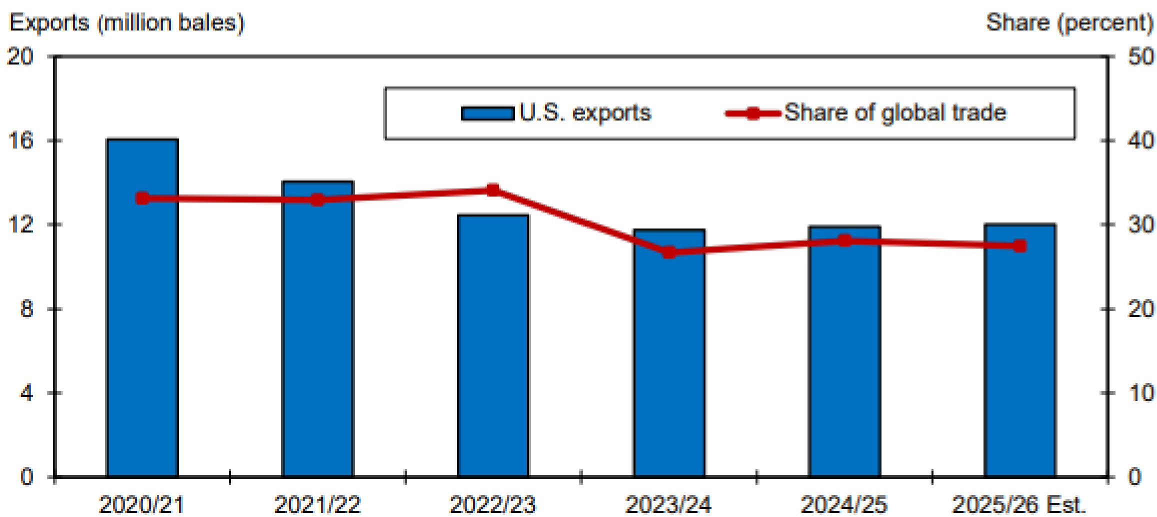
The following information was excerpted from the Cotton & Wool Outlook report, Released on April 13, 2026.

The 2025/26 U.S. cotton crop remains estimated at 13.9 million bales (upland at 13.5 million bales and extra-long staple (ELS) at 395,000 bales). This estimate is nearly 3.5 percent below the 2024 crop but 2 percent above the 3-year average. USDA will release the final U.S. cotton production estimates for the 2025 crop on May 12. Based on the latest production estimate and beginning stocks of 4.0 million bales, the 2025/26 U.S. cotton supply totals approximately 17.9 million bales, 2 percent above 2024/25 and the largest in 3 years.

U.S. cotton demand in 2025/26 is projected at 13.6 million bales—equal to the previous 2 years. U.S. cotton mill use is forecast at 1.6 million bales in 2025/26—the lowest in more than 145 years—as competition from synthetic fibers, increased foreign spinning capacity, and uncertainties surrounding the global economy limit U.S. cotton mill use. Based on data through the first 7 months of 2025/26, U.S. textile mills used approximately 0.9 million bales of cotton, 5 percent below the comparable period of 2024/25.

U.S. cotton exports, in contrast, are forecast slightly higher in 2025/26 due to increased foreign import demand and a larger U.S. supply. However, increased competition from other major producers, most notably Brazil, are expected to limit the U.S. export increase this season. Exports are projected at 12.0 million bales in 2025/26, 100,000 bales above 2024/25 and the highest shipments in 3 years. During the first 8 months of 2025/26, U.S. cotton exports totaled 6.9 million bales, or 58 percent of this season's forecast, with the shipment pace expected to increase over the next several months when seasonal shipping patterns are higher. As a result, the U.S. share of global trade is forecast at 27 percent, similar to the 2-year average but below the early 2020s (figure 2).

Figure 2
U.S. cotton exports and share of global trade



1 bale = 480 pounds.
Source: USDA, Economic Research Service using data from USDA, *World Agricultural Supply and Demand Estimates* reports.

[For complete report click here.]

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 4-16-2026	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	133,835	0	0
Galveston, TX	10,683	0	0
Greenville, SC	0	0	0
Houston, TX	17,837	0	0
Memphis, TN	12	0	0
Total	**162,367**	**0**	**0**

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Mar 13-19	Mar 20-26	Mar 27 Apr 02	Apr 03-09	Apr 10-16	Apr 17-23
Adjusted world price 1/	51.50	54.22	54.47	56.99	58.74	61.61
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.50	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2024-2025 Through April 10, 2025		2025-2026 Through April 9, 2026	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	3,665,900	-	3,700,700
Exports	328,200	7,089,300	305,000	6,708,000
Total export commitments	-	10,755,200	-	10,408,700
New sales	211,600	-	165,700	-
Buy-backs and cancellations	9,600	-	4,200	-
Net sales	202,000	-	161,100	-
Sales next marketing year	65,900	1,133,900	26,900	1,175,300

Net sales of Upland totaling 161,100 RB for 2025/2026 were down 50 percent from the previous week and 41 percent from the prior 4-week average. Increases primarily for Vietnam (62,100 RB, including 12,300 RB switched from unknown destinations and decreases of 3,900 RB), Turkey (49,000 RB), Pakistan (32,900 RB, including decreases of 200 RB), Bangladesh (14,800 RB), and India (9,700 RB), were offset by reductions for unknown destinations (13,500 RB) and Honduras (300 RB). Net sales of 26,900 RB for 2026/2027 were reported for Vietnam (20,700 RB) and Portugal (6,200 RB). Exports of 305,000 RB were down 11 percent from the previous week and from the prior 4-week average. The destinations were primarily to
Vietnam (110,400 RB), Pakistan (35,900 RB), Turkey (31,900 RB), Bangladesh (25,000 RB), and Indonesia (17,400 RB). Net sales of Pima totaling 6,500 RB for 2025/2026 were up 1 percent from the previous week, but down 57 percent from the prior 4-week average. Increases were reported for India (6,400 RB) and Malaysia (100 RB). Exports of 6,100 RB were down 43 percent from the previous week and 22 percent from the prior 4-week average. The destinations were to India (4,200 RB), China (900 RB), Egypt (800 RB), and Indonesia (100 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. April 16, 2026
NOTE: Data may not add due to rounding.

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	Staple 46	Staple 48	Staple 50
1	1	140.75	146.50	148.25	148.25
	2	140.50	146.25	148.00	148.00
	3	133.75	141.50	142.50	142.50
	4				
	5				
	6				
2	1	140.50	146.25	148.00	148.00
	2	140.25	146.00	147.75	147.75
	3	133.50	141.25	142.25	142.25
	4	123.50	131.75	132.75	132.75
	5				
	6				
3	1	132.25	140.00	141.00	141.00
	2	129.75	137.50	138.50	138.50
	3	127.50	135.25	136.25	136.25
	4	118.50	126.25	127.25	127.25
	5	102.50	109.75	110.75	110.75
	6				
4	1	113.50	121.25	123.00	123.00
	2	113.25	121.00	122.25	122.25
	3	112.00	119.75	120.75	120.75
	4	107.00	114.75	115.75	115.75
	5	95.75	103.50	104.50	104.50
	6				
5	1				
	2	90.25	100.25	100.25	100.25
	3	90.25	99.75	100.00	100.00
	4	90.25	94.25	94.25	94.25
	5	90.00	94.00	94.00	94.00
	6				
6	1				
	2	82.50	85.50	85.50	85.50
	3	82.50	85.50	85.50	85.50
	4	82.50	85.50	85.50	85.50
	5	82.25	85.25	85.25	85.25
	6	81.75	84.75	84.75	84.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on March 31, 2026.

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.