

DAIRY MARKET NEWS AT A GLANCE

**CME GROUP CASH MARKETS (4/10)**

**BUTTER:** Grade AA closed at \$1.7475. The weekly average for Grade AA is \$1.7425 (-0.0431).

**CHEESE:** Barrels closed at \$1.5750 and 40# blocks at \$1.5775. The weekly average for barrels is \$1.5840 (-0.0016) and blocks \$1.6080 (-0.0226).

**NONFAT DRY MILK:** Grade A closed at \$2.1150. The weekly average for Grade A is \$2.0295 (+0.0845).

**DRY WHEY:** Extra grade dry whey closed at \$0.7050. The weekly average for dry whey is \$0.6970 (+0.0082).

**BUTTER HIGHLIGHTS:** Stakeholders report that retail demand for butter is generally steady. Some manufacturers note butter sales are up year over year. Bulk butter demand is strong from both domestic and international buyers. Spring flush is resulting in large amounts of milk and cream. However, competing demand from Class II and III manufacturers is keeping cream availability somewhat limited for butter producers. Contractual and spot load intakes at butter production facilities are keeping churns busy seven days a week. Bulk butter overages range from 2 cents below to 7 cents above market across all regions.

**CHEESE HIGHLIGHTS:** Northeast milk production is in the spring flush, supporting stronger cheese production. Steady retail demand is helping balance lighter bulk interest. Exports remain steady with rising interest from Southeast Asia, and inventories are well balanced. Central milk volumes are plentiful as the spring flush begins, supporting busy post-holiday production. Class III spot milk ranges from \$7 under to \$2 under Class. Cheese output is steady. Demand and export interest remain soft but are expected to improve. In the Western region, strong spring milk output supports steady to stronger cheese production, though spot cheese availability varies and some varieties are tight. Domestic demand ranges from lighter to stronger, food

service demand lags other sectors, and export interest holds steady to strong.

**FLUID MILK HIGHLIGHTS:** Spring flush is in full swing nationwide. Some areas have reached their peak production while other regions are still ramping up. Milkfat is down slightly, but still higher than in recent years. Bottling demand is up in most areas as many educational institutions resume classes after spring break. Class II demand for cream is rising. Ice cream producers are ramping up operations and building inventories for summer. Class III demand is steady. Many cheese makers are increasing manufacturing, some taking in spot loads of milk at a discount. Class III spot prices range from \$7-under to \$2-under. Class IV demand is steady to strong. Some butter makers are taking in spot volumes of cream to keep churns full. Nonfat dry milk demand remains strong. Condensed skim availability was higher this week. Planned downtime at several plants last week provided additional amounts of condensed skim for the market. As a result, condensed skim was selling at a discount in some areas. Cream multiples for all Classes range: 1.15 – 1.42 in the East; 1.00 – 1.27 in the Midwest; 1.06 – 1.28 in the West.

**DRY PRODUCTS HIGHLIGHTS:** Nonfat dry milk prices were mixed across regions this week. The low/medium heat prices in the Central and East regions declining at the lower end of the range but rising slightly at the upper end, while the mostly range held steady at the low end and moved higher at the top. High heat prices in the Central and East regions increased at the low end and were unchanged at the top, and all price levels in the West strengthened. Dry buttermilk prices firmed across all regions except for the Central and East, where the lower end remained steady. Dry whey markets were steady to higher, led by the largest gain at the bottom of the Central region's price range.

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**DAIRY MARKET NEWS PRICE SUMMARY FOR APRIL 6 - 10, 2026  
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity	Range	Mostly	Commodity	Range	Mostly	Commodity	Range	Mostly
<b>NDM</b>			<b>DRY BUTTERMILK</b>			<b>LACTOSE</b>		
Central Low/Med. Heat	1.8700 2.0600	1.9500 2.0200	Central/East	1.4800 1.7300		Central/West	0.4600 0.6600	0.5100 0.5900
Change	-0.0300 0.0100	N.C. 0.0200	Change	N.C. 0.0600		Change	N.C. -0.0300	N.C. N.C.
Central High Heat	2.0000 2.0900		West	1.5400 1.7200	1.5800 1.6800	<b>WPC 34%</b>		
Change	0.0300 N.C.		Change	0.0400 0.0100	0.0200 0.0200	Central/West	1.4500 1.7500	1.5500 1.7000
West Low/Med. Heat	1.8900 2.0550	1.9300 2.0200	<b>DRY WHEY</b>			Change	N.C. -0.0100	N.C. N.C.
Change	0.0400 0.0400	0.0200 0.0400	Central	0.5900 0.7100	0.6000 0.6900	<b>CASEIN</b>		
West High Heat	2.0100 2.0950		Change	0.0300 0.0100	0.0200 N.C.	Remnet	3.5000 4.0000	
Change	0.0300 0.0350		West	0.6700 0.8100	0.7000 0.7500	Change	N.C. N.C.	
<b>DRY WHOLE MILK</b>			Change	N.C. N.C.	0.0100 0.0100	Acid	3.8500 4.4000	
National	2.1500 2.5800		Northeast	0.6000 0.7000		Change	N.C. N.C.	
Change	0.0500 0.0200		Change	0.0200 N.C.		<b>ANIMAL FEED WHEY</b>		
						Central	0.3500 0.3700	
						Change	N.C. N.C.	

**DAIRY MARKET NEWS PRICE SUMMARY FOR MARCH 30 - APRIL 10, 2026  
PRICES (\$/MT) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity	Range	Commodity	Range	Commodity	Range
<b>SMP</b>		<b>WHOLE MILK POWDER</b>		<b>BUTTER</b>	
Europe	3125 3350	Europe	3850 4100	W. Europe	4875 5550
Change	100 -25	Change	-25 N.C.	Change	-75 25
Oceania	3475 3800	Oceania	3625 3775	Oceania	6400 6925
Change	175 225	Change	N.C. -75	Change	-450 -200
S. America	3100 3800	S. America	3300 4500	<b>BUTTEROIL</b>	
Change	N.C. N.C.	Change	N.C. N.C.	W. Europe	6150 6575
<b>DRY WHEY</b>				Change	-375 -275
W. Europe	1600 1725			<b>CHEDDAR CHEESE</b>	
Change	350 25			Oceania	4750 4900
				Change	-100 -75

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Lactose prices were mostly stable with a slight decrease at the upper end. Production remains steady, but tight inventories continue to limit availability, particularly for higher mesh product. Whey protein concentrate 34% prices were largely steady, with only minor softening at the top of the price range. Dry whole milk strengthened at both ends of the range and continues to trend above year ago levels. Acid and rennet casein prices were unchanged.

**INTERNATIONAL DAIRY MARKET NEWS: WEST EUROPE:** UK dairy markets are moving through the spring flush with strong milk output, as England's production continues to track seasonally higher into April and adds to already ample supplies. EU milk prices have remained stable in early March at around 42 cents per liter, as balanced conditions across key producers including Germany and France offset minor adjustments seen in Spain and Italy. **EAST EUROPE:** Georgia's dairy import profile shifted notably in early 2026, with milk purchases from Russia increasing sharply to record levels and strengthening its position as the leading supplier. Infant formula recalls have expanded across Europe following contamination concerns, with additional withdrawals reported in Eastern EU markets including Poland, Romania, and Hungary. **OCEANIA: AUSTRALIA:** Dairy Australia is working with industry partners to address ongoing fuel and fertilizer supply constraints and rising input costs caused by global supply chain disruptions. With pressures expected to continue, Dairy Australia has activated its Issues Management Framework to coordinate a unified industry response, collaborating with Australian Dairy Farmers (ADF), the Australian Dairy Products Federation (ADPF), and government agencies to assess on farm impacts and ensure farmers are supported. **NEW ZEALAND:** The 2026 - 2027 season milk price forecast has been revised down from \$9.64/kgMS to \$9.41/kgMS. This update reflects an NZD-USD exchange rate assumption of 0.5900 and maintains a forecast range of \$9.10 to \$10.02/kgMS. The 2026 - 2027 Milk Price Futures contract last settled at \$9.43/kgMS. **SOUTH AMERICA:** Although seasonally changes are taking place in South America that lighten milk production, stakeholders indicate milk supplies remain strong. Stakeholders anticipate wetter weather in key dairy areas to take place this year, which could put pressure on milk output. Production of milk powders varies from steady to lighter. Energy costs for producers are increasing. Industry sources indicate production costs are generally increasing quicker than milk prices, and consumer purchasing power is weakening.

**APRIL SUPPLY AND DEMAND ESTIMATES:** The milk production forecast for 2026 is raised on increased cow inventories that more than offset slower growth in milk per cow. Imports are lowered on both a fat and skim-solids basis, primarily due to recent trade data and lower expected purchases of butter, casein and milk protein concentrates, as well as processed dairy products. Exports, however, are higher on both a fat and skim-solids basis due to higher projected shipments of cheese, butter, and dry whole milk. Prices for cheese and nonfat dry milk (NDM) are raised for 2026 on recent price strength, strong domestic demand, and improved price competitiveness for cheese on the international market. Butter prices are lowered on recent price declines, and whey prices are unchanged. Class III prices are raised on higher cheese prices. Class IV prices are raised on higher NDM prices offsetting lower butter prices. The all milk price is projected higher to \$20.50 per cwt.

**WEEKLY GROCERY STORE ACTIVITY:** In week 15, conventional dairy ads decreased 52 percent, and organic ads are down 28 percent. Most commodities appeared in fewer ads. The only commodity that appeared in more ads this week was organic cheese. The most advertised conventional commodity is cheese. This week, the most advertised organic commodity is milk.

COMMODITY	MONDAY Apr 06	TUESDAY Apr 07	WEDNESDAY Apr 08	THURSDAY Apr 09	FRIDAY Apr 10	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.5925 (N.C.)	1.5900 (-0.0025)	1.5900 (N.C.)	1.5725 (-0.0175)	1.5750 (+0.0025)	(-0.0175)	1.5840 (-0.0016)
40 POUND BLOCKS	1.6725 (N.C.)	1.6725 (N.C.)	1.5650 (-0.1075)	1.5525 (-0.0125)	1.5775 (+0.0250)	(-0.0950)	1.6080 (-0.0226)
NONFAT DRY MILK GRADE A	1.9625 (-0.0100)	1.9850 (+0.0225)	2.0250 (+0.0400)	2.0600 (+0.0350)	2.1150 (+0.0550)	(+0.1425)	2.0295 (+0.0845)
BUTTER GRADE AA	1.7525 (-0.0375)	1.7475 (-0.0050)	1.7275 (-0.0200)	1.7375 (+0.0100)	1.7475 (+0.0100)	(-0.0425)	1.7425 (-0.0431)
DRY WHEY EXTRA GRADE	0.6900 (+0.0025)	0.6900 (N.C.)	0.7000 (+0.0100)	0.7000 (N.C.)	0.7050 (+0.0050)	(+0.0175)	0.6970 (+0.0082)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at <https://www.cmegroup.com/trading/agricultural/spot-call-data.html>

**BUTTER**

**EAST**

In the Northeast, contacts indicate the spring flush is providing large volumes of milk and cream. Class II and Class III cream demand is steady to strong, taking spot loads away from the butter churns. Despite this, butter production schedules remain full. Some facilities are purchasing spot volumes of cream to offset contractual needs, while others have sufficient cream supplies through contracts. Butter sales are steady, though contacts anticipate a slowdown in retail demand following the spring holidays. Inventory levels are growing modestly as manufacturers prepare for lighter production schedules in the summer months.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter  
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0500

**WEST**

Farm level milk output and cream production are seasonally strong and up from last year at the start of Q2. Delivery of contractual volumes to butter manufacturing facilities are being met. Spot loads of cream are available, but demand from butter makers is moderate, partly due to prices for cream loads. Butter churns are active and back to busier seven day a week production following the holiday weekend. Domestic demand varies from steady to strong for bulk butter loads and from the retail sector. Some manufacturers report butter sales are up year over year. Export demand is strong. However, more challenging logistics and/or costs are causing hesitation for some international buyers.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter  
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0400

**CENTRAL**

Milk is readily available in the Central region and cream production is strong. Milk components are down this year but trend higher year over year. Butter manufacturers are increasing production after a slower week due to the spring holidays. Strong demand for cream from Class II and III manufacturers is keeping spot availability light. Some facilities are taking on spot volumes of cream while most are relying on contractual volumes. Demand for bulk butter remains strong amid favorable pricing, especially on the export market. Retail demand for butter is steady. Butter inventories are holding steady, with manufacturers keeping production in line with current demand.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter  
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0700

**CHEESE**

**EAST**

Milk production in the Northeast is in the spring flush, providing increased volumes of milk for cheese manufacturing. Cheese makers indicate an uptick in production schedules this week following lighter schedule last week due to downtime for the spring holiday. Demand for retail size packaging is steady this week. Bulk demand is light, but manufacturers are using the export market to offset the lighter demand. Exports, despite concerns about increased shipping expenses, are steady, with increased interest from Southeast Asia. Cheese inventories are balanced.

**CENTRAL**

Contacts in the Central region indicate large volumes of milk are readily available for the spot market. Farm output continues to trend higher as the spring flush begins. Many facilities are running busy production schedules this week to build inventories after downtime last week due to the spring holidays. As of report publication, Class III spot milk prices range from \$7-under to \$2-under Class. Cheese production is steady, and spot loads of cheese are available. Spot purchases of cheese vary from slow to steady. Demand for barrels and curds are slow but expected to increase slightly as the week progresses. Export demand is lighter this week but expected to increase.

**WEST**

In the West, some stakeholders note spring milk production volumes are at their peak, which is providing both contractual and spot milk for cheese manufacturers in the region. Spot demand for Class III milk from cheese manufacturers is moderate after the holiday weekend and adequate contractual intakes of loads. Cheese production schedules vary from stable to stronger. Cheese makers generally indicate their inventories are not heavily building up. Spot load availability is mixed. Some varieties are very tight for buyers. Domestic demand varies from somewhat lighter to stronger. Stakeholders indicate food service demand continues to be outpaced by demand from other sectors. Export demand varies from steady to strong.

**FOREIGN**

Demand for foreign type cheese varies from lighter to steady for the retail and food service sectors. Grocers are generally restocking inventories back to desired quantities following the holiday weekend. Manufacturers indicate contractual demand remains steady as we began Q2. Export demand is mixed. Some buyers are facing more challenges with transportation arrangements and increased costs. European milk production is seasonally stronger, but week-over-week milk output is mixed. Industry sources indicate year-over-year milk production is generally up in Europe. Cheese production schedules in Europe are heavily active. Manufacturers and distributors describe spot load availability of foreign type cheese as moderate to tight. The sentiment of some stakeholders is that increasing prices are beginning to stabilize.

**COLD STORAGE**

Date/Change	Butter	Cheese
04/06/2026:	50,915	87,163
04/01/2026:	51,268	86,897
Change:	(353)	266
% Change:	(1)	0

**FLUID MILK AND CREAM**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

**EAST**

Milk volumes are increasing in the East region. The spring flush is in full swing, but manufacturers are having no problem taking increased volumes. Bottling demand is increasing slightly as many educational institutions are resuming class after spring break. Class II demand is on the rise, with many ice cream facilities ramping up operations, preparing for warmer months ahead. Contacts report an increased amount of spot cream purchased by Class II manufacturers. Class III demand is steady. Contractual volumes are sufficient for current production schedules. Class IV demand is strong. Some butter makers are taking in spot loads of cream to keep churns full. Milk powders are in high demand and manufacturers are taking advantage of increasing prices. Cream multiples are unchanged this week. Condensed skim availability was higher this week. Last week's downtime provided more condensed skim for the spot market.

Northeastern U.S., F.O.B. Condensed Skim	
Price Range - Class II, \$/LB Solids:	1.20 – 1.62
Price Range - Class III, \$/LB Solids:	0.95 – 1.30
Northeastern U.S., F.O.B. Cream	
Price Range - All Classes, \$/LB Butterfat:	2.0534 – 2.5356
Multiples Range - All Classes:	1.1500 – 1.4200
Price Range - Class II, \$/LB Butterfat:	2.2320 – 2.5356
Multiples Range - Class II:	1.2500 – 1.4200

**CENTRAL**

Contacts indicate increasing milk volumes in the Central region as the spring flush begins. Output remains up from last year and milk components remain high. Many facilities are resuming normal operations, after scheduled downtime last week increased milk available on the spot market. Class I demand is increasing, as many educational institutions resume operations, after spring break. Class II demand is increasing and many facilities are purchasing spot volumes of cream to bolster production. Ice cream makers are the largest takers of spot cream. Class III manufacturing is up from last week but generally steady. Some cheesemakers are securing spot loads of milk at a discount. Class III spot prices range from \$7-under to \$2-under. Class IV demand is steady to strong. Some butter makers are taking spot volumes of cream to keep churns full, and powder demand remains strong. Cream multiples decreased at both ends of the range this week.

Price Range - Class III Milk; \$/CWT; Spot Basis:	-7.00 – -2.00
Trade Activity: Moderate	

Midwestern U.S., F.O.B. Cream	
Price Range - All Classes; \$/LB Butterfat:	1.7856 – 2.2677
Multiples Range - All Classes:	1.0000 – 1.2700
Price Range - Class II, \$/LB Butterfat:	2.0534 – 2.2677
Multiples Range - Class II:	1.1500 – 1.2700

**WEST**

California milk production is steady. Handlers report March 2026 milk production is up slightly from the prior month. Year over year milk production for March 2026 is up also. Processors are busily working through milk volumes. Central Valley manufacturers report milk volumes are more manageable and production is running well. Arizona farm level milk output is steady. Some manufacturers are bringing in spot milk to fill open processing capacity and run busier production schedules. Handlers in New Mexico report peak spring milk production is at hand. Pacific Northwest milk production varies from steady to stronger. Some manufacturers are bringing spot milk loads into their production facilities from sellers inside and outside of the Pacific Northwest. Farm level milk output in the Mountain States of Idaho, Utah, and Colorado is steady. Spot milk loads are readily available with some manufacturer downtime in the Mountain States. Stakeholders report that peak spring milk output volumes are good. Class I demand is stronger with many educational institution's spring breaks completed. Class II demand varies from lighter to steady. Class III and IV demands are steady. Cream loads are available to accommodate demands. Cream demand is steady. Cream multiples are unchanged this week. Condensed skim milk demand and availability is steady, however, some sellers report buyer interest is lower than the previous year due to available quantities of milk solids.

Western U.S., F.O.B. Cream	
Price Range - All Classes, \$/LB Butterfat:	1.8927 – 2.2856
Multiples Range - All Classes:	1.0600 – 1.2800
Price Range - Class II, \$/LB Butterfat:	2.0356 – 2.2856
Multiples Range - Class II:	1.1400 – 1.2800

**NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

**NONFAT DRY MILK - CENTRAL AND EAST**

Low/medium heat nonfat dry milk (NDM) prices continue to increase as strong demand and tight availability strain the market. The bottom of the range dropped slightly this week, but the top of the range increased. On the mostly price series the bottom of the range stayed the same and the top of the range increased. Spot loads of NDM are difficult to find in each region and some buyers are securing loads from the West region to meet immediate demand. Increasing transportation costs are keeping some buyers from looking in the West for spot loads. Contacts indicate export demand is steady to strong, specifically to Mexico but higher prices are keeping interest from other countries low. Milk output is growing in the region, providing more milk available for drying but demand from other dairy products such as ultra filtered and condensed skim is keeping NDM volumes lower. Prices for high heat NDM are higher at the bottom of the range but firm at the top. Demand is steady and inventories remain tight. Production of high heat is limited, as dryers remain focused on low/medium heat NDM.

Price Range - Low & Medium Heat: 1.8700 – 2.0600

Mostly Range - Low & Medium Heat: 1.9500 – 2.0200

Price Range - High Heat: 2.0000 – 2.0900

**NONFAT DRY MILK - WEST**

Low/medium heat nonfat dry milk (NDM) price strength momentum continues with the range and mostly price series increasing at both ends. Domestic demand is stronger. Demand from international buyers is steady. Traders indicate spot loads are somewhat more available. Production schedules are busy as many NDM manufacturers in the region producing as much as they can. Despite this, some indicate year-over-year production is down. Manufacturer spot load inventories are generally tight. High heat NDM prices increased. Demand and production schedules are steady.

Price Range - Low & Medium Heat: 1.8900 – 2.0550

Mostly Range – Low & Medium Heat: 1.9300 – 2.0200

Price Range - High Heat: 2.0100 – 2.0950

**DRY BUTTERMILK - CENTRAL AND EAST**

Demand for buttermilk powder (BMP) on the spot market was up this week. Many buyers are having difficulty finding loads of BMP for immediate delivery. Many manufacturers remain focused on fulfilling contractual requirements only, leaving little BMP available. Nonfat dry milk remains the priority in most facilities as the prices continue to rise. The price range for BMP rose at the top of the range but remained the same at the bottom.

Price Range: 1.4800 – 1.7300

**DRY BUTTERMILK - WEST**

West region dry buttermilk prices continue to increase in week 15 on both ends of the range and mostly price series. Demand from domestic and international buyers is steady. Some stakeholders indicate global price points and contractual arrangements are holding back greater domestic price increases. Dry buttermilk production schedules are steady, but limited dryer time remains a factor, keeping spot load availability somewhat snug. Dry buttermilk manufacturers are a bit ahead of or keeping pace with contractual obligations.

Price Range: 1.5400 – 1.7200

Mostly Range: 1.5800 – 1.6800

**DRY WHOLE MILK**

Dry whole milk prices strengthened at both ends of the range and continue to trend above year-ago levels. As the week progressed, trading interest shifted toward the higher end of the price spectrum. Nationwide milk output remains strong, with additional milk being offered in several regions. Overall milk volumes are following typical seasonal patterns, supporting well balanced inventories. The market tone is steady to firm.

Price Range – 26% Butterfat: 2.1500 – 2.5800

**WHEY, WPC 34%, LACTOSE, & CASEIN**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

**DRY WHEY– CENTRAL**

Dry whey prices increased at both ends of the range this week. The mostly price series increased at the bottom of the range and remained the same at the top of the range. Spot loads of whey are more available for non-preferred brands, while brands meeting stringent end-user specifications are more difficult to procure. Domestic demand is light, while export demand is increasing. Manufacturers continue to place priority on high protein whey derivatives, as they continue to see strong demand and pricing. Whey for animal feed trading is limited, and the prices are unchanged this reporting period.

Price Range - Animal Feed:	0.3500 – 0.3700
Price Range – Non-Hygroscopic:	0.5900 – 0.7100
Mostly Range – Non-Hygroscopic:	0.6000 – 0.6900

**DRY WHEY– EAST**

Demand for dry whey in the East region is holding steady. Interest on the spot market is increasing, as U.S. made whey is competitively priced against European made whey. The price range for dry whey increased at bottom of range but stayed firm at the top. Manufacturers indicate steady production schedules focused primarily on contractual loads, but spot volumes are available. Inventories are balanced.

Price Range – Non-Hygroscopic:	0.6000 – 0.7000
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**DRY WHEY– WEST**

Dry whey prices are unchanged at both ends of the range. Mostly price series increased 1 cent at both ends. Domestic demand is moderate. Demand from international purchasers is mixed. Some stakeholders indicate demand from buyers in Asia is strong. Spot load availability is tight for most dry whey brands. Dry whey production schedules are steady and working to produce loads to fill contractual obligations and spot load demands.

Price Range – Non-Hygroscopic:	0.6700 – 0.8100
Mostly Range – Non-Hygroscopic:	0.7000 – 0.7500

**WHEY PROTEIN CONCENTRATE**

Whey protein concentrate (WPC) 34% prices held mostly steady this week, with only a slight softening at the upper end of the range, and values remain below year-ago levels. Demand remains strong while supplies stay limited, and historically high nonfat dry milk prices continue to make WPC 34% an attractive option. Some spot loads are available. Contacts note more output is being directed toward yogurt and beverage applications, leaving less volume to dry. Higher protein products remain firm as well, with WPC 80% trading up to \$10 and whey protein isolate ranging from the \$12s to the mid \$13s. Some contacts report quieter trading activity and limited production as most buyers have already secured their contracted needs. Overall, the market tone is firm.

Price Range - 34% Protein:	1.4500 – 1.7500
Mostly Range - 34% Protein:	1.5500 – 1.7000

**LACTOSE**

Lactose prices were mostly steady this week, aside from a slight decrease at the top of the range. Production remains steady, but tight inventories continue to constrain availability, particularly for 100-mesh product. Some manufacturers are fully committed through Q2 and report that quarterly negotiations have concluded. Demand remains strong both domestically and internationally. Monthly priced customers have agreed to May prices in the high \$0.50s for standard 100-mesh lactose and the low to mid \$0.60s for higher mesh and infant formula grade product. A few contacts note a slowdown in new sales activity, and some exporters report challenges as European pricing appears more competitive than U.S. Some contacts also report hesitant purchasing interest from Mexico at current price levels, while others note unclaimed lactose loads offered at AOM. Overall, the market tone remains firm.

Price Range - Non Pharmaceutical:	0.4600 – 0.6600
Mostly Range - Non Pharmaceutical:	0.5100 – 0.5900

**CASEIN**

No changes in acid casein prices are reported for week 15. Contacts in Oceania note demand in the region is steady, while demand from buyers outside the region is strong. Manufacturers are running steady production schedules and working to fulfill strong contractual demand. Although stakeholders indicate inventories are tightening, spot loads are available.

No changes in rennet casein prices are reported as well for this week. Demand in Europe is strong, but more variable from buyers in other regions. Stakeholders indicate high transportation costs are partly contributing to some lighter demand outside of Europe. Manufacturers are running heavy production schedules as European milk output continues to be available for their utilization. Loads are available to meet spot buyer demands.

Acid Casein Price Range:	3.8500 – 4.4000
Rennet Casein Price Range:	3.5000 – 4.0000

**U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection**

WEEK ENDING	2026		2025	
	WEEKLY DAIRY COWS	CUMULATIVE DAIRY COWS	WEEKLY DAIRY COWS	CUMULATIVE DAIRY COWS
3/28/2026	52.6	737.3	49.6	693.6

WEBSITE: [http://www.ams.usda.gov/mnreports/ams\\_3658.pdf](http://www.ams.usda.gov/mnreports/ams_3658.pdf)

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

**FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

**FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

**FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)**

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66								
II	13.92	15.34	17.34									
III	14.59	14.94	16.16									
IV	13.55	16.29	18.94									

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

**NATIONAL DAIRY PRODUCTS SALES REPORT  
U.S. AVERAGES AND TOTAL POUNDS**

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
4/4/2026	1,8159 6,362,350	1,6222 11,898,224	0,6531 6,158,918	1,6855 21,529,451

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

**CME GROUP, INC FUTURES  
Selected closing prices**

**CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)**

DATE	4/3	4/6	4/7	4/8	4/9
APR 26	No	17.56	17.34	17.21	17.04
MAY 26	Trading	17.90	17.38	17.11	17.00
JUN 26		18.36	17.94	17.64	17.54

**CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)**

DATE	4/3	4/6	4/7	4/8	4/9
APR 26	No	20.55	20.49	20.49	20.20
MAY 26	Trading	20.45	20.38	20.47	21.13
JUN 26		19.70	19.59	19.76	20.55

**CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)**

DATE	4/3	4/6	4/7	4/8	4/9
APR 26	No	182.850	181.000	180.600	177.000
MAY 26	Trading	179.875	179.000	176.775	176.500
JUN 26		182.900	180.875	179.325	179.500

**NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)**

DATE	4/3	4/6	4/7	4/8	4/9
APR 26	No	179.000	177.300	177.775	178.125
MAY 26	Trading	179.600	178.825	182.500	189.000
JUN 26		169.950	168.575	172.575	180.575

**DRY WHEY FUTURES (Electronic-Traded) (¢/lb)**

DATE	4/3	4/6	4/7	4/8	4/9
APR 26	No	67.300	67.000	66.550	66.000
MAY 26	Trading	70.000	69.250	69.400	69.000
JUN 26		71.750	71.000	71.000	71.000

**CASH SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)**

DATE	4/3	4/6	4/7	4/8	4/9
MAR 26	No	1.696	1.680	1.669	1.655
APR 26	Trading	1.712	1.672	1.642	1.633
MAY 26		1.751	1.714	1.685	1.673

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

**INTERNATIONAL DAIRY MARKET NEWS – EUROPE**

Information gathered March 16 - 27, 2026

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

**EUROPE OVERVIEW**

**WESTERN EUROPE:** UK dairy markets are moving through the spring flush with strong milk output, as England's production continues to track seasonally higher into April and adds to already ample supplies. Elevated volumes are weighing on near-term price direction, while broader EU production remains firm in the background, reinforcing a well-supplied market despite early signs of stabilization.

Adverse weather conditions in March led many Irish dairy producers to bring cows indoors, disrupting typical grazing patterns during the early spring period. The shift toward housing reflects ongoing challenges with ground conditions, which may influence feeding practices and near-term milk production efficiency as the season progresses.

EU milk prices have remained stable in early March at around 42 cents per liter, as balanced conditions across key producers including Germany and France offset minor adjustments seen in Spain and Italy. Variations at the country level have largely evened out, supporting a steady overall market despite localized shifts in supply and demand dynamics.

**EASTERN EUROPE:** Georgia's dairy import profile shifted notably in early 2026, with milk purchases from Russia increasing sharply to record levels and strengthening its position as the leading supplier. The surge highlights changing trade dynamics and growing reliance on external sources, even as imports remain diversified across several competing exporters.

Infant formula recalls have expanded across Europe following contamination concerns, with additional withdrawals reported in Eastern EU markets including Poland, Romania, and Hungary. The situation has introduced added scrutiny across regional dairy supply chains, as processors and regulators monitor ingredient sourcing and product safety while managing potential disruptions to trade flows and consumer demand.

**BUTTER/BUTTEROIL**

Across Europe, butter prices moved lower at the bottom of the range while the top edged higher this week. Buyers prioritized near-term coverage, and trading activity remained controlled. Ample milk volumes during the spring flush continue to support cream availability and steady production schedules across the region. Butteroil prices declined at both ends of the range, as ample availability and cautious demand weighed on values. Market tone remains mixed, with butter showing some firmness at the top while butteroil stays under pressure.

West Europe Butter, 82% Butterfat  
Price Range: 4,875 – 5,550

West Europe Butteroil, 99% Butterfat  
Price Range: 6,150 – 6,575

**SKIM MILK POWDER**

Skim milk powder prices moved higher at the bottom of the range while the top edged lower this week. Trading activity remained measured, with buyers maintaining a cautious approach to new purchases. Supplies remain available to meet current demand, and production continues at steady levels. Pricing signals remain mixed, with limited direction across the range.

Europe Skim Milk Powder, 1.25% Butterfat  
Price Range: 3,125 – 3,350

**WHEY**

Dry whey prices moved higher at both ends of the range this week. Buyers concentrated on immediate coverage, while interest in dry whey strengthened. Supplies remain adequate for current needs, and steady production keeps availability consistent. Market tone firms, with price strength showing across the range.

West Europe Dry Whey, Non-Hygroscopic  
Price Range: 1,600 – 1,725

**WHOLE MILK POWDER**

Whole milk powder prices eased at the bottom of the range while the top held firm this week. Buyers showed restraint on additional volumes, keeping purchasing patterns disciplined. Production runs are steady with ample milk supplies, and inventories remain comfortable for current demand. Market tone remains steady to firm, with values holding well at the top of the range.

Europe Whole Milk Powder, 26% Butterfat  
Price Range: 3,850 – 4,100

**INTERNATIONAL DAIRY MARKET NEWS – OCEANIA**

Information gathered March 16 - 27, 2026

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**OCEANIA OVERVIEW**

**AUSTRALIA:** Dairy Australia recently released export data for Australia showing milk export volumes from July 2025 - February 2026 totaled 116,420 metric tons, an increase of 18.2 percent compared to export volume totals from July 2024 - February 2025.

Dairy Australia is working with industry partners to address ongoing fuel and fertilizer supply constraints and rising input costs caused by global supply chain disruptions. With pressures expected to continue, Dairy Australia has activated its Issues Management Framework to coordinate a unified industry response, collaborating with Australian Dairy Farmers (ADF), the Australian Dairy Products Federation (ADPF), and government agencies to assess on farm impacts and ensure farmers are supported. Industry groups are also engaging through the federal government's National Coordination Mechanism and the Minister's Agriculture Fuel Supply Roundtable, while peak farming bodies advocate for government recognition of potential impacts on food production and regional communities.

**NEW ZEALAND:** Following Global Dairy Trade (GDT) Event 401, a group in New Zealand that forecasts milk prices decreased their milk price forecast for the 2025/2026 season by 4 cents, from \$9.83 per kilogram milk solids (kgMS) to \$9.73/kgMS. The spot value of milk decreased to \$10.59/kgMS from \$10.54/kgMS. Prices were lower for all commodities except buttermilk powder at GDT Event 401, with anhydrous milkfat and butter down 7.1 percent and 8.1 percent, respectively.

The 2026 - 2027 season milk price forecast has been revised down from \$9.64/kgMS to \$9.41/kgMS. This update reflects an NZD-USD exchange rate assumption of 0.5900 and maintains a forecast range of \$9.10 to \$10.02/kgMS. The 2026 - 2027 Milk Price Futures contract last settled at \$9.43/kgMS.

**BUTTER**

Butter prices in Oceania softened across the full price range during the reporting period. Processor prices moved higher from last month but remain below year-ago levels. The domestic futures curve eased across all contracts except June. February butter exports rose 2 percent year-over-year and 6 percent year-to-date, with stronger shipments to North America and China partly offset by reduced volumes to the rest of Asia.

Butter prices at Global Dairy Trade (GDT) Event 401 fell sharply, dropping 8.1 percent overall with negative index movements across all contract periods. May declined 7.7 percent and tied with August for the lowest volume sold. July recorded the largest decrease at 9.4 percent, and June and August were down 8.3 and 4.2 percent, respectively, while no product was offered for September or October delivery. Eighty-two percent of available butter sold was for June and July shipment. North Asia was the largest buyer, taking 50 percent of total volume, followed by Southeast Asia/Oceania and Europe. Overall butter volume sold was lower than both Event 400 and yearago levels.

Oceania Butter, 82% Butterfat

Price Range:

6,400 – 6,925

**SKIM MILK POWDER**

Oceania skim milk powder (SMP) prices strengthened over the reporting period, with gains at both ends of the price range supported by lower trading volumes. Processor prices continued to trend higher compared with both last month and last year, and Oceania SMP maintained its premium over European product. New Zealand SMP exports were weaker in February, down 18 percent year-over-year and 16 percent year-to-date, led by declines in shipments to China and other parts of Asia, while Middle Eastern demand remained flat. Domestic futures were down across all contract months.

At Global Dairy Trade (GDT) Event 401, SMP price indices were mixed across available contract periods, with August rising 1.2 percent while May recorded the largest decline at 3.1 percent. No product was offered for September or October. Total SMP volume sold declined compared with both Event 400 and year-ago levels. Southeast Asia/Oceania remained the leading buyer, taking 57 percent of the SMP on offer, followed by Europe at 17 percent and North Asia at 10 percent. North Asia's share increased from the previous event but remained below last year's total.

Oceania Skim Milk Powder, 1.25% Butterfat

Price Range: 3,475 – 3,800

## CONTINUED FROM PAGE 8A

## CHEESE

Cheddar cheese prices in Oceania eased across the full range during the reporting period. Processor prices held steady month-over-month but remained slightly below year ago levels. Cheese exports slipped 1 percent year-over-year, as increased shipments to China were slightly outweighed by reduced volumes to the rest of Asia.

Cheddar prices fell across all contract periods at Global Dairy Trade (GDT) Event 401. Total volume sold came in lower than Event 400 but roughly in line with year earlier levels. The May contract posted the largest decline at 5.1 percent and represented the second highest volume traded. May and June together accounted for 68 percent of all cheddar sales. Price indices for June and July were down 3.7 percent and 1.1 percent, respectively. North Asia was the leading buyer of cheddar, followed by Southeast Asia/Oceania and the Middle East.

Oceania, Cheese, Cheddar, 39% Maximum Moisture  
Price Range: 4,750 – 4,900

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## WHOLE MILK POWDER

Oceania whole milk powder (WMP) prices were mixed, with the lower end of the range holding steady while the upper end moved lower. Trading volumes declined, though stronger export activity continued to offer support. February exports rose 10 percent from a year ago and are up 1 percent year-to-date, driven by robust shipments to China, Central America, and the Middle East. In contrast, exports to Asia excluding China fell 4 percent, and shipments to North Africa dropped 73 percent. Processor prices declined from both the prior month and year ago levels, and domestic WMP futures weakened across all contracts.

WMP prices at Global Dairy Trade (GDT) Event 401 were mostly lower across offered contract periods, with May and June each slipping 0.3 percent and July down 1.6 percent, while August edged up 0.2 percent; no product was offered for September or October. Sales volumes were significantly lower than Event 400 and moderately lower than a year earlier. Southeast Asia/Oceania was the top WMP buyer, taking 35 percent of the product on offer-up from 32 percent at the previous event and 23 percent a year ago—followed by North Asia at 33 percent and South/Central America.

Oceania Whole Milk Powder, 26% Butterfat  
Price Range: 3,625 – 3,775

## Secondary Sourced Information:

During GDT Event 401 on April 7, 2026, the overall GDT price index decreased 3.4 percent from the prior event. The average winning price across all products and contract periods was \$4,228 per metric ton. Results for individual commodities include:

- SMP: The average price across all contract periods was \$3,381/MT, corresponding to a 1.6 percent decrease in the price index from the prior event. The average price for the May contract was \$3,466/MT, down 3.1 percent.
- WMP: The average price across all contract periods was \$3,687/MT, corresponding to a 0.7 percent decrease in the price index from the prior event. The average price for the May contract was \$3,663/MT, down 0.3 percent.
- Cheddar Cheese: The average price across all contract periods was \$4,766/MT, corresponding to a 3.1 percent decrease in the price index from the prior event. The average price for the May contract was \$4,751/MT, down 5.1 percent.
- Butter: The average price across all contract periods was \$6,181/MT, corresponding to a 8.1 percent decrease in the price index from the prior event. The average price for the May contract was \$5,700/MT, down 7.7 percent.

**INTERNATIONAL DAIRY MARKET NEWS – SOUTH AMERICA**

Information gathered March 16 - 27, 2026

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

**SOUTH AMERICA OVERVIEW**

Although seasonally changes are taking place in South America that lighten milk production, stakeholders indicate milk supplies remain strong. According to latest data from CLAL.it, data 2026 January through February is up compared with the prior year by 7.08 percent for Uruguay, 10.1 percent for Argentina, and 3.6 percent for Chile. On the other side of the coin, the latest farm gate milk price data from CLAL.it compares the same year over year time frame and shows farm gate milk prices decreased 10.05 percent for Uruguay, 30.4 percent for Argentina, and 0.9 percent for Chile. Favorable weather contributed to noticeable milk production growth in 2025. Stakeholders anticipate wetter weather in key dairy areas to take place this year, which could put pressure on milk output.

No changes to milk powder demand from buyers in South America are noted. Demand from buyers outside of South America varies from steady to stronger. Production of milk powders varies from steady to lighter. Energy costs for producers are increasing. Industry sources indicate production costs are generally increasing quicker than milk prices, and consumer purchasing power is weakening. Industry sources note Nicaragua's Ministry of Development, Industry and Trade authorized duty-free powdered milk imports to help with domestic supply shortages, which may positively impact global demand for milk powders produced in South America.

**SKIM MILK POWDER**

Skim milk powder (SMP) pricing did not change during this reporting period. SMP production varies by country. Argentina is experiencing a decline in production, while Brazil saw a slight increase. In total, SMP exports are down year over year compared to this time last year. SMP imports are mixed, with Brazil and Uruguay seeing a decline, while Chile has increased imports. SMP inventories are balanced with current demand.

South America Skim Milk Powder, 1.25% Butterfat

Price Range: 3,100 – 3,800

**WHOLE MILK POWDER**

Whole milk powder (WMP) prices are stable this reporting period, with no adjustments made to the range. WMP production is up year over year in Argentina and Brazil. WMP exports are up significantly in Argentina and down slightly in Brazil, Uruguay, and Chile. Contacts indicate new import licenses in North Africa could increase export opportunities.

South America Whole Milk Powder, 26% Butterfat

Price Range: 3,300 – 4,500

**Exchange rates for selected foreign currencies:****April 7, 2026**

0.0007 Argentina peso	0.0108 India rupee
0.6918 Australia dollar	0.0063 Japan yen
0.1945 Brazil real	0.0563 Mexico peso
0.7188 Canada dollar	0.5711 New Zealand dollar
0.0011 Chile peso	0.2703 Poland zloty
0.1542 Euro	0.0248 Uruguay peso

Conversion example: To compare the value of 1 US dollar to Mexico pesos:  $(1/0.0562) = 17.794$  Mexico pesos. Source: *Wall Street Journal*



## Dairy Monthly Averages

Agricultural Marketing Service  
Dairy Market News

April 10, 2026

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

Email us with accessibility issues with this report.

## 2026 YEAR U.S. Monthly Price Averages

Area and Product	JAN	FEB	MAR
<b>CME Group (1) (US \$LB)</b>			
BUTTER/GRADE AA	1.4134	1.7242	1.8885
CHEESE/BARRELS	1.3884	1.4663	1.5590
CHEESE/40 POUND BLOCKS	1.3451	1.4684	1.5938
NONFAT DRY MILK/GRADE A	1.2801	1.6114	1.7968
DRY WHEY/EXTRA GRADE	0.7258	0.7021	0.6550
<b>DAIRY MARKET NEWS (2)</b>			
<b>Fluid Products (2)</b>			
<b>CLASS III - SPOT - MILK (\$/CWT)</b>			
CENTRAL - F.O.B.	-2.51	-1.03	-1.89
EAST - F.O.B.			
WEST - F.O.B.			
<b>CLASS II CREAM (\$/LB Butterfat)</b>			
NORTHEAST - F.O.B.	1.6280	2.0984	2.4715
MIDWEST - F.O.B.	1.5697	1.9408	2.3949
CENTRAL - F.O.B.			
WEST - F.O.B.	1.4335	1.8063	2.2264
<b>ALL CLASS - CREAM (\$/LB Butterfat)</b>			
NORTHEAST - F.O.B.	1.5560	2.0068	2.3768
MIDWEST - F.O.B.	1.4198	1.8384	2.2844
CENTRAL - F.O.B.			
WEST - F.O.B.	1.3339	1.6773	2.0985
<b>CONDENSED SKIM-NORTHEAST (\$/LB Solids)</b>			
CLASS II	1.0663	1.3087	1.4575
CLASS III	1.1900	1.4216	1.3205

(1) Monthly averages are a simple average of all the closes during the month.

(2) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

<https://mymarketnews.ams.usda.gov/viewReport/1623>



## Dairy Monthly Averages

Agricultural Marketing Service  
Dairy Market News

April 9, 2026

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

Area and Product	JAN	FEB	MAR
<b>DAIRY MARKET NEWS, CONTINUED (2)</b>			
<b>Dry Products (2) (US \$/LB)</b>			
<b>NONFAT DRY MILK</b>			
EAST AND CENTRAL - LOW/MEDIUM HEAT	1.2368	1.5679	1.7932
--MOSTLY	1.2298	1.5803	1.8114
EAST AND CENTRAL - HIGH HEAT	1.3193	1.6721	1.8493
WEST - LOW/MEDIUM HEAT	1.2321	1.5463	1.7541
--MOSTLY	1.2185	1.5603	1.7530
WEST - HIGH HEAT	1.3316	1.6569	1.8430
<b>DRY BUTTERMILK</b>			
EAST AND CENTRAL	1.1690	1.3013	1.4716
WEST	1.1503	1.3058	1.4891
--MOSTLY	1.1423	1.3053	1.4793
<b>DRY WHEY</b>			
CENTRAL	0.6932	0.6739	0.6425
--MOSTLY	0.7028	0.6876	0.6464
WEST	0.7061	0.7172	0.6818
--MOSTLY	0.7138	0.7124	0.6786
EAST - EXTRA AND GRADE A	0.6955	0.6858	0.6559
<b>ANIMAL FEED WHEY</b>			
CENTRAL - MILK REPLACER	0.3600	0.3600	0.3600
<b>LACTOSE</b>			
CENTRAL AND WEST	0.5327	0.5466	0.5455
--MOSTLY	0.5040	0.5221	0.5341
<b>WHEY PROTEIN CONCENTRATE 34%</b>			
CENTRAL AND WEST	1.5018	1.5961	1.6101
--MOSTLY	1.5175	1.5737	1.6250
<b>DRY WHOLE MILK</b>			
NATIONAL	1.8435	2.0911	2.3005
<b>CASEIN</b>			
RENNET	3.6000	3.7500	3.7500
ACID	3.9638	4.0500	4.0568

(2) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

<https://mymarketnews.ams.usda.gov/viewReport/1623>



## Dairy Monthly Averages

Agricultural Marketing Service  
Dairy Market News

April 9, 2026

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

## 2026 YEAR U.S. Monthly Price Averages (US \$/MT)

Area and Product	JAN	FEB	MAR
<b>DAIRY MARKET NEWS (3)</b>			
<b>CHEDDAR CHEESE (39% MAXIMUM MOISTURE)</b>			
-- OCEANIA	4651	4725	4893
<b>WHEY POWDER (NONHYGROSCOPIC)</b>			
-- WEST EUROPE	1292	1331	1452
<b>SKIM MILK POWDER (1.25% BUTTERFAT)</b>			
-- OCEANIA	2585	2906	3342
-- SOUTH AMERICA	3275	3275	3405
-- WEST EUROPE	2451	2806	3118
<b>WHOLE MILK POWDER (26% BUTTERFAT)</b>			
-- OCEANIA	3331	3563	3740
-- SOUTH AMERICA	3800	3800	3900
-- WEST EUROPE	3539	3706	3935
<b>BUTTER (82% BUTTERFAT)</b>			
-- OCEANIA	5270	5913	6822
-- WEST EUROPE	4924	5006	5258
<b>BUTTEROIL (99% BUTTERFAT)</b>			
-- WEST EUROPE	8692	7413	6817

(3) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays excluded.

<https://mymarketnews.ams.usda.gov/viewReport/1623>

## April Supply and Demand Estimates

The milk production forecast for 2026 is raised on increased cow inventories that more than offset slower growth in milk per cow. Imports are lowered on both a fat and skim-solids basis, primarily due to recent trade data and lower expected purchases of butter, casein and milk protein concentrates, as well as processed dairy products. Exports, however, are higher on both a fat and skim-solids basis due to higher projected shipments of cheese, butter, and dry whole milk. Prices for cheese and nonfat dry milk (NDM) are raised for 2026 on recent price strength, strong domestic demand, and improved price competitiveness for cheese on the international market. Butter prices are lowered on recent price declines, and whey prices are unchanged. Class III prices are raised on higher cheese prices. Class IV prices are raised on higher NDM prices offsetting lower butter prices. The all milk price is projected higher to \$20.50 per cwt.

U.S. Milk Supply and Use					
Commodity	2024	2025 Estimated		2026 Projected	
		Mar	Apr	Mar	Apr
<i>(billion pounds)</i>					
Milk					
Production	225.9	231.7	231.7	234.7	235.3
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.8	13.1	13.1	12.6	12.6
Marketings	224.9	230.7	230.7	233.7	234.3
Imports	9.1	7.4	7.4	8.2	7.7
Total Commercial Supply	247.8	251.1	251.1	254.5	254.6
Fat Basis Use					
Commercial Exports	11.8	16.7	16.7	18.0	19.5
Ending Commercial Stocks	13.1	12.6	12.6	13.1	12.9
Domestic Commercial Use	222.9	221.7	221.7	223.4	222.2
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.8	9.4	9.4	9.2	9.2
Marketings	224.9	230.7	230.7	233.7	234.3
Imports	6.8	6.9	6.9	7.0	6.8
Total Commercial Supply	241.5	247.0	247.0	249.8	250.3
Skim-Solids Basis Use					
Commercial Exports	48.9	48.2	48.2	48.3	49.0
Ending Commercial Stocks	9.4	9.2	9.2	9.0	9.2
Domestic Use	183.3	189.6	189.6	192.6	192.1

NOTE: Totals may not add due to rounding.

Continued on page 11

## April Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices					
Commodity	2024	2025 Estimated		2026 Projected	
		Mar	Apr	Mar	Apr
<i>(dollars per pound)</i>					
Product Prices <sup>1</sup>					
Cheese	1.8630	1.7878	1.7878	1.6150	1.6450
Butter	2.8870	2.2202	2.2202	1.8700	1.8150
Nonfat Dry Milk	1.2420	1.2348	1.2348	1.3900	1.5750
Dry Whey	0.4910	0.5956	0.5956	0.6600	0.6600
<i>(dollars per cwt)</i>					
Milk Prices <sup>2</sup>					
Class III	18.89	18.01	18.01	16.65	16.90
Class IV	20.75	17.38	17.38	17.15	18.60
All Milk <sup>3</sup>	22.55	21.17	21.17	19.70	20.50
<b>Quarterly</b>					
	2025 IV	2026 I <sup>5</sup>	2026 II <sup>5</sup>	2026 III <sup>5</sup>	2026 IV <sup>5</sup>
<i>(billion pounds)</i>					
Milk Production	57.8	58.5	59.8	58.7	58.2
<i>(dollars per cwt)</i>					
All Milk Price <sup>4</sup>	19.57	18.30	21.50	21.10	21.10
Class III Price <sup>2</sup>	16.65	15.23	17.14	17.87	17.45
Class IV Price <sup>2</sup>	13.94	16.26	20.27	19.50	18.29

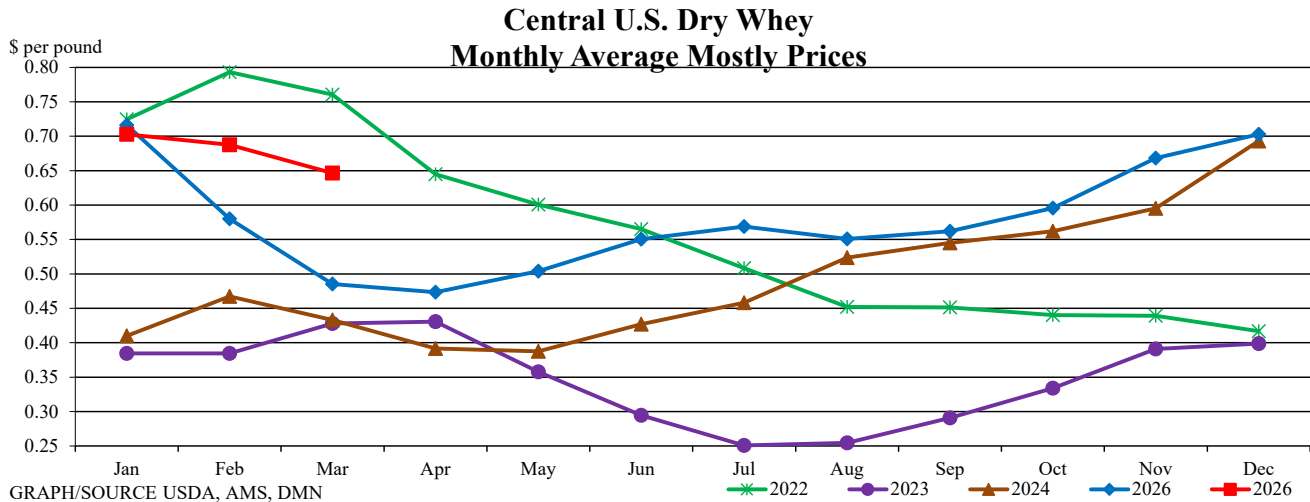
Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details may be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” <sup>2</sup> Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. <sup>3</sup> Does not reflect any deductions from producers as authorized by legislation. <sup>4</sup> Prices received by farmers for all milk. <sup>5</sup> Projection.

**Source:** U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-670, April 9, 2026.* Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

### Central U.S. Dry Whey Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	0.7245	0.7932	0.7604	0.6448	0.6006	0.5650	0.5085	0.4520	0.4515	0.4400	0.4393	0.4168
2023	0.3844	0.3845	0.4280	0.4306	0.3577	0.2947	0.2508	0.2546	0.2908	0.3338	0.3910	0.3986
2024	0.4101	0.4673	0.4331	0.3915	0.3875	0.4270	0.4580	0.5236	0.5449	0.5619	0.5954	0.6931
2025	0.7162	0.5800	0.4852	0.4734	0.5038	0.5505	0.5689	0.5507	0.5619	0.5957	0.6683	0.7027
2026	0.7028	0.6876	0.6464	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026

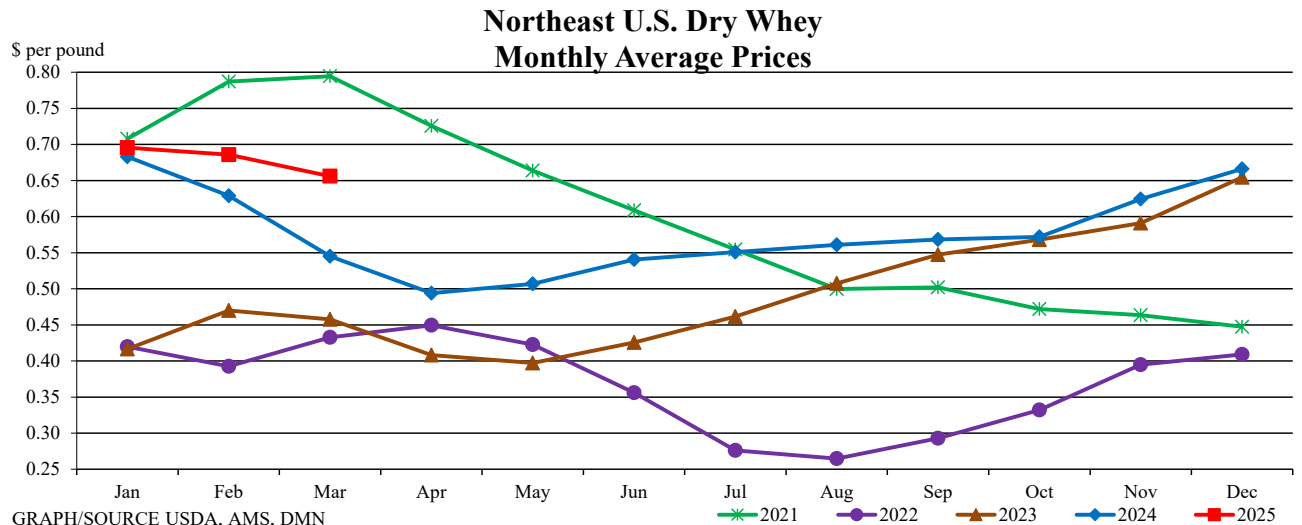


GRAPH/SOURCE USDA, AMS, DMN

### Northeast U.S. Dry Whey Monthly Average Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	0.7078	0.7872	0.7944	0.7257	0.6637	0.6086	0.5545	0.4998	0.5018	0.4717	0.4635	0.4474
2023	0.4198	0.3926	0.4326	0.4494	0.4225	0.3560	0.2759	0.2647	0.2929	0.3322	0.3949	0.4091
2024	0.4164	0.4700	0.4577	0.4082	0.3972	0.4257	0.4614	0.5075	0.5474	0.5681	0.5909	0.6544
2025	0.6829	0.6288	0.5449	0.4939	0.5068	0.5405	0.5509	0.5610	0.5683	0.5718	0.6244	0.6659
2026	0.6955	0.6858	0.6559	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026



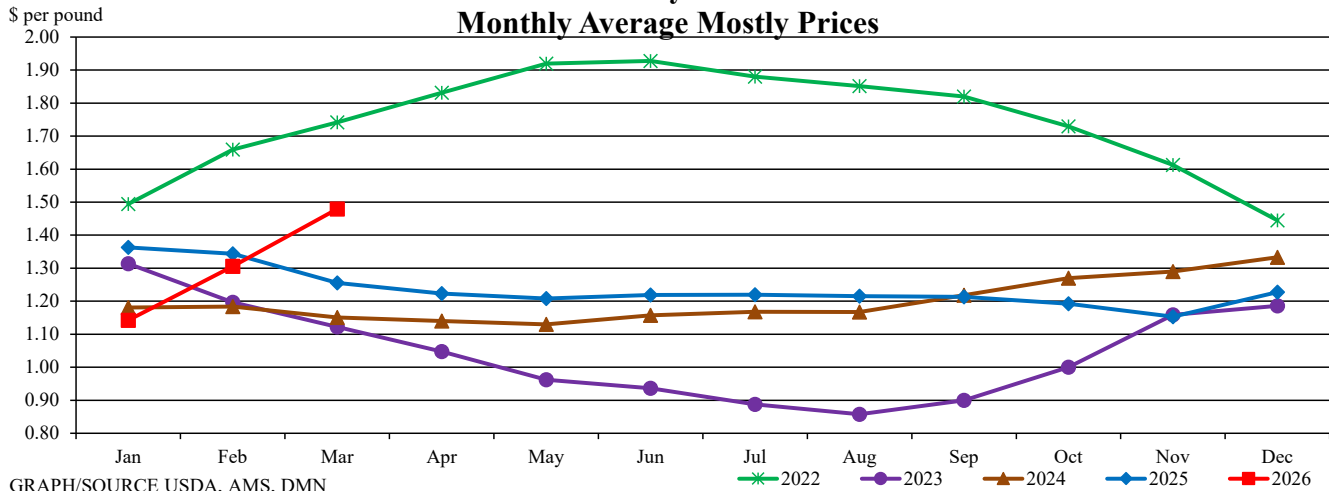
GRAPH/SOURCE USDA, AMS, DMN

### West U.S. Dry Buttermilk Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	1.4946	1.6595	1.7417	1.8314	1.9195	1.9277	1.8799	1.8514	1.8202	1.7295	1.6124	1.4447
2023	1.3136	1.1963	1.1220	1.0475	0.9620	0.9360	0.8873	0.8576	0.9000	1.0000	1.1586	1.1860
2024	1.1810	1.1838	1.1508	1.1402	1.1298	1.1574	1.1677	1.1675	1.2183	1.2700	1.2897	1.3331
2025	1.3629	1.3434	1.2552	1.2234	1.2079	1.2188	1.2195	1.2152	1.2133	1.1923	1.1531	1.2273
2026	1.1423	1.3053	1.4793	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026

### West U.S. Dry Buttermilk Monthly Average Mostly Prices

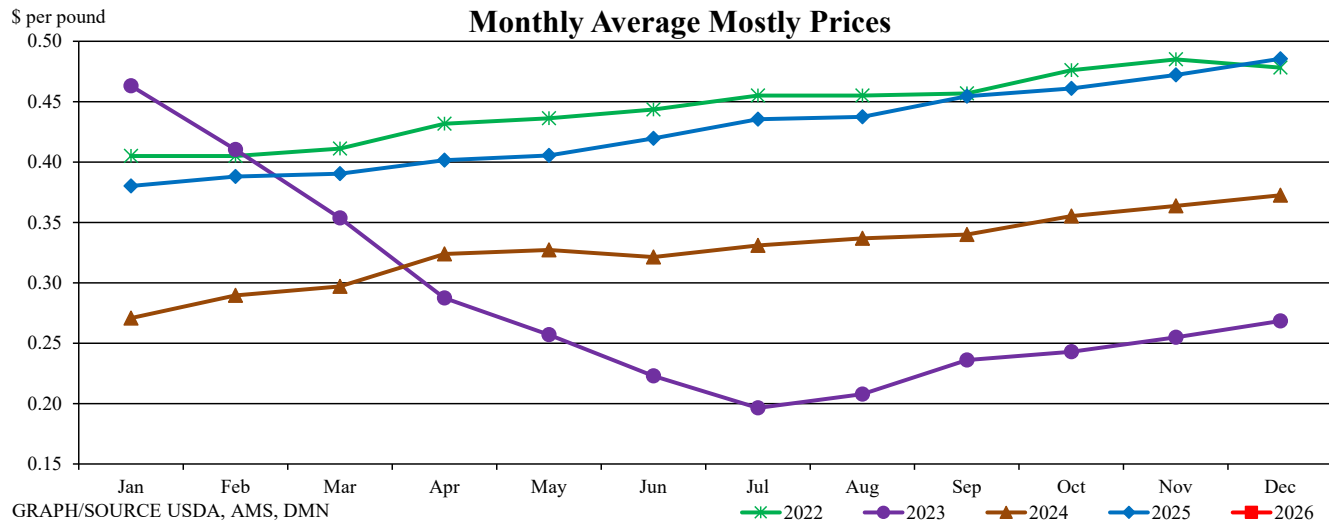


### Central & West U.S. Lactose Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	0.4050	0.4050	0.4111	0.4317	0.4363	0.4435	0.4550	0.4550	0.4568	0.4760	0.4850	0.4782
2023	0.4631	0.4103	0.3536	0.2875	0.2570	0.2229	0.1964	0.2078	0.2360	0.2429	0.2548	0.2684
2024	0.2708	0.2895	0.2971	0.3239	0.3272	0.3213	0.3309	0.3368	0.3399	0.3552	0.3636	0.3725
2025	0.3802	0.3880	0.3904	0.4015	0.4055	0.4195	0.4355	0.4374	0.4545	0.4609	0.4722	0.4855
2026	0.5040	0.5221	0.5341	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026

### Central & West U.S. Lactose Monthly Average Mostly Prices

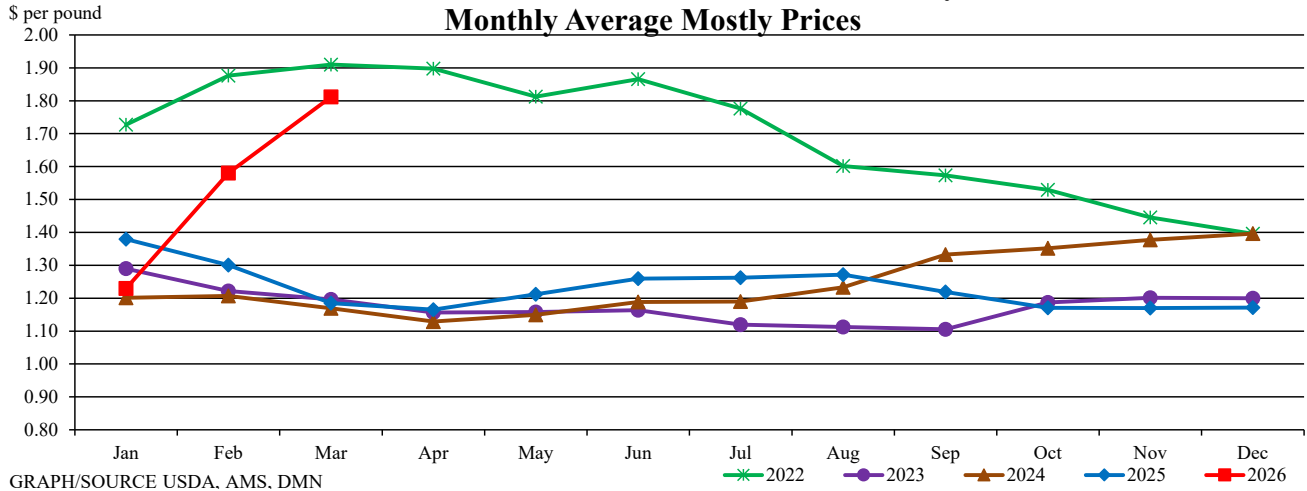


**East & Central U.S. Low/Medium Heat Nonfat Dry Milk Monthly Average Mostly Prices**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	1.7276	1.8763	1.9100	1.8973	1.8121	1.8657	1.7760	1.6013	1.5729	1.5290	1.4454	1.3957
2023	1.2896	1.2217	1.1961	1.1566	1.1577	1.1633	1.1199	1.1123	1.1055	1.1870	1.2015	1.2001
2024	1.2014	1.2070	1.1690	1.1291	1.1497	1.1887	1.1898	1.2330	1.3328	1.3519	1.3770	1.3962
2025	1.3793	1.3004	1.1852	1.1652	1.2119	1.2595	1.2625	1.2714	1.2188	1.1705	1.1700	1.1714
2026	1.2298	1.5803	1.8114	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026

**East & Central U.S. Low/Medium Heat Nonfat Dry Milk Monthly Average Mostly Prices**



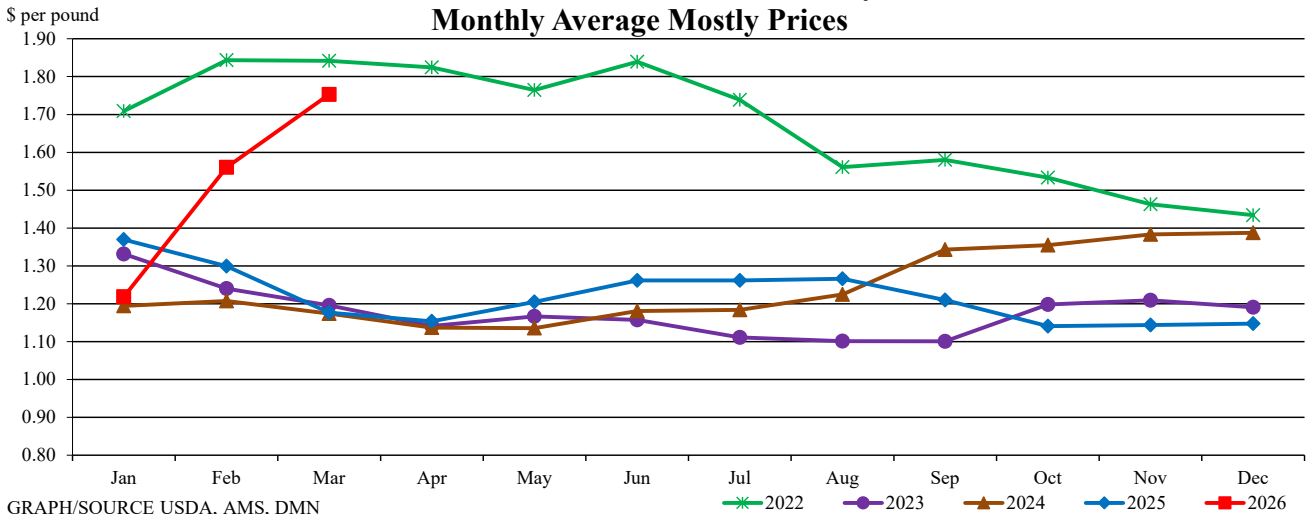
GRAPH/SOURCE USDA, AMS, DMN

**West U.S. Low/Medium Heat Nonfat Dry Milk Monthly Average Mostly Prices**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	1.7090	1.8434	1.8418	1.8242	1.7643	1.8393	1.7385	1.5608	1.5801	1.5329	1.4628	1.4340
2023	1.3315	1.2403	1.1955	1.1413	1.1666	1.1576	1.1113	1.1011	1.1008	1.1979	1.2090	1.1908
2024	1.1943	1.2075	1.1740	1.1370	1.1355	1.1808	1.1841	1.2243	1.3430	1.3548	1.3829	1.3874
2025	1.3695	1.2992	1.1765	1.1536	1.2050	1.2615	1.2614	1.2660	1.2098	1.1409	1.1436	1.1473
2026	1.2185	1.5603	1.7530	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026

**West U.S. Low/Medium Heat Nonfat Dry Milk Monthly Average Mostly Prices**

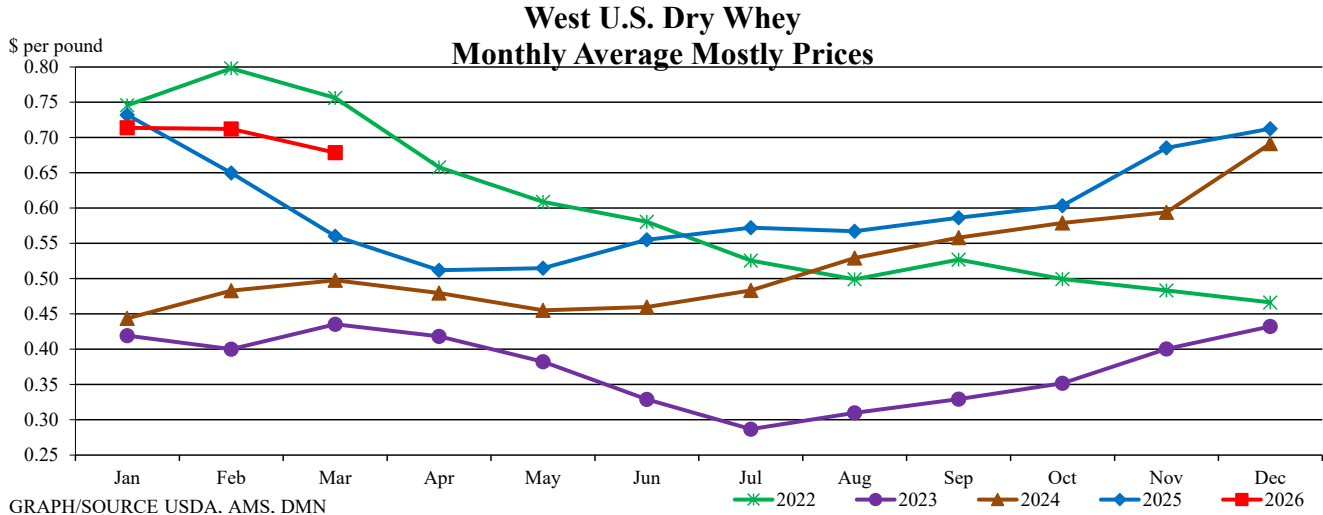


GRAPH/SOURCE USDA, AMS, DMN

### West U.S. Dry Whey Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	0.7459	0.7980	0.7561	0.6579	0.6090	0.5808	0.5258	0.4991	0.5270	0.4993	0.4835	0.4664
2023	0.4193	0.4001	0.4354	0.4181	0.3823	0.3289	0.2868	0.3098	0.3293	0.3519	0.4005	0.4325
2024	0.4438	0.4830	0.4977	0.4797	0.4550	0.4600	0.4832	0.5295	0.5581	0.5789	0.5942	0.6914
2025	0.7321	0.6497	0.5602	0.5120	0.5148	0.5553	0.5723	0.5674	0.5864	0.6036	0.6853	0.7125
2026	0.7138	0.7124	0.6786	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

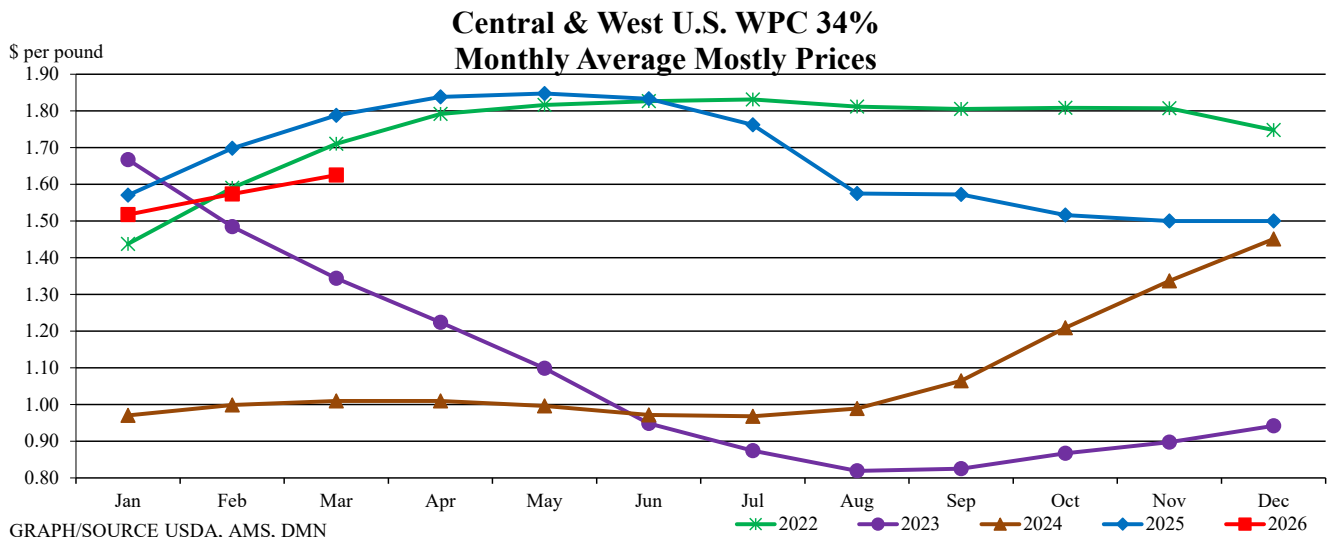
DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026



### Central & West U.S. WPC 34% Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	1.4378	1.5904	1.7102	1.7920	1.8160	1.8269	1.8313	1.8118	1.8052	1.8085	1.8073	1.7478
2023	1.6671	1.4846	1.3440	1.2238	1.0989	0.9482	0.8743	0.8191	0.8254	0.8670	0.8974	0.9420
2024	0.9705	0.9990	1.0100	1.0095	0.9963	0.9717	0.9680	0.9893	1.0644	1.2091	1.3366	1.4510
2025	1.5707	1.6982	1.7878	1.8383	1.8475	1.8330	1.7618	1.5750	1.5726	1.5159	1.5000	1.5000
2026	1.5175	1.5737	1.6250	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 4/10/2026





Email us with accessibility issues with this report.

**Advertised Prices for Dairy Products at Major Retail Grocery Store Outlets ending during the period of 4/10/2026 to 4/16/2026**

**The information contained in this report reflects prices advertised by major grocery retailers to consumers through circulars and digital promotions and gathered by USDA through a weekly survey.**

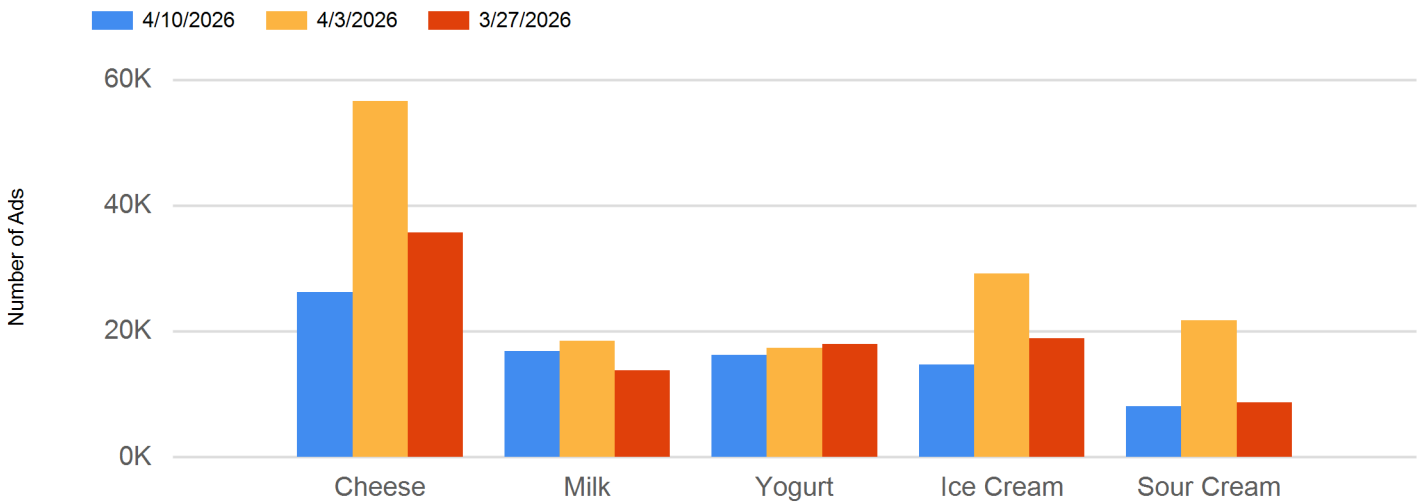
In week 15, conventional dairy ads decreased 52 percent, and organic ads are down 28 percent. Most commodities appeared in fewer ads. The only commodity that appeared in more ads this week was organic cheese. The most advertised conventional commodity is cheese. This week, the most advertised organic commodity is milk.

Ads for conventional cheese decreased 55 percent, while organic cheese ads are up 73 percent. Conventional shred-style cheese is the most advertised. Conventional 6-8-ounce packages of shredded, sliced, block cheese have weighted average advertised prices (average price) of \$2.45, \$2.31, and \$2.56, respectively. The shred-style had a price increase of 7 cents, while sliced had a 2-cent decrease and block had an 18-cent decrease.

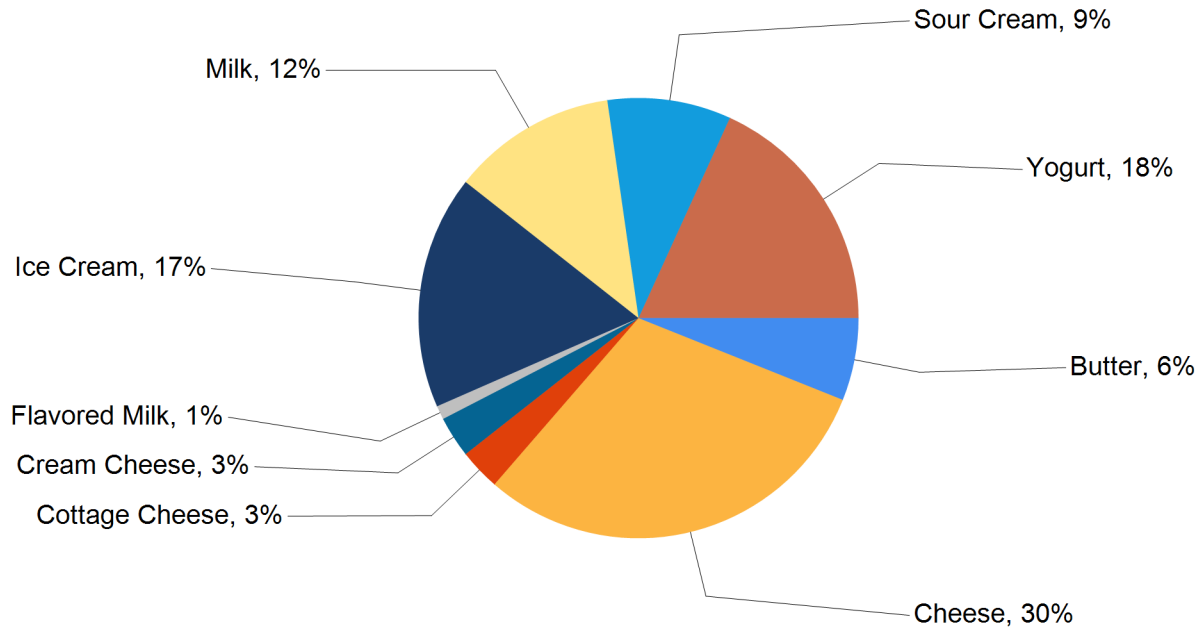
Ice cream is the second most advertised conventional commodity despite total ads decreasing 49 percent. The most advertised ice cream product is 48-64-ounce containers. The product's average price increased 24 cents to \$4.06. Organic ice cream ads decreased 82 percent and ads for 48-64-ounce ice cream are down 72 percent. The average price for organic 48-64-ounce ice cream is up \$3.36 to \$12.99, leaving an organic premium of \$8.93 this week.

Conventional milk ads decreased 6 percent and organic milk ads are down 13 percent. In the organic aisle, half gallons are significantly more advertised than gallons. Conventional half gallon milk containers decreased 5 cents to \$1.83. The average price for a half gallon container of organic milk is \$4.46 for week 15. The organic premium for a half container of milk this week is \$2.63.

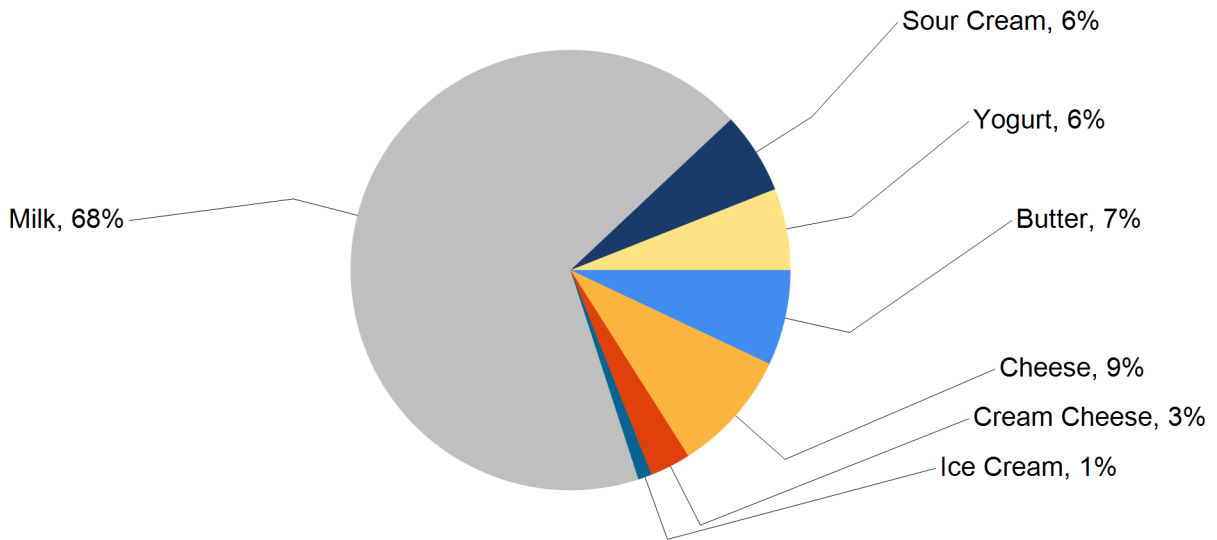
**Top 5 Commodities Featured This Week**



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





**NATIONAL -- CONVENTIONAL DAIRY PRODUCTS**

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	513	2.76	4940	2.13	2237	3.41
Butter		1 lb	4675	3.72	15783	3.11	13947	4.19
Cheese	Natural Varieties	6-8 oz Block	4189	2.56	8743	2.74	6693	2.25
Cheese	Natural Varieties	6-8 oz Shred	7264	2.45	21584	2.38	12543	2.25
Cheese	Natural Varieties	6-8 oz Sliced	9521	2.31	13467	2.33	4024	2.68
Cheese	Natural Varieties	1 lb Block	460	5.56	1330	5.81	552	3.94
Cheese	Natural Varieties	1 lb Shred	369	4.77	2284	5.26	2552	3.83
Cheese	Natural Varieties	1 lb Sliced			78	3.99	636	3.18
Cheese	Natural Varieties	2 lb Block	1381	6.76	3021	5.70	586	6.65
Cheese	Natural Varieties	2 lb Shred	2233	6.79	5577	7.62	3898	7.37
Cottage Cheese		16 oz	887	2.62	3106	2.45	3693	2.48
Cottage Cheese		24 oz	1727	3.77	1705	2.46	2199	3.24
Cream Cheese		8 oz	2966	2.73	18849	2.15	10382	2.06
Flavored Milk	All Fat Tests	Half Gallon	408	2.83	1234	3.62	5295	2.69
Flavored Milk	All Fat Tests	Gallon	760	3.53	3	7.79	4085	3.52
Ice Cream		14-16 oz	7196	3.97	10475	4.12	7733	4.29
Ice Cream		48-64 oz	7369	4.06	18144	3.82	12573	3.72
Milk	All Fat Tests	Half Gallon	4876	1.83	5267	1.88	7928	2.47
Milk	All Fat Tests	Gallon	5638	2.95	5913	2.91	8746	3.70
Sour Cream		16 oz	2620	2.32	18666	2.24	5687	2.29
Sour Cream		24 oz	4884	3.32	2000	3.93	979	3.23
Yogurt	Greek	4-6 oz	6669	1.26	9709	1.37	7992	1.10
Yogurt	Yogurt	4-6 oz	3261	0.78	1755	0.70	2882	0.69
Yogurt	Greek	32 oz	3820	4.73	3008	4.53	1397	4.94
Yogurt	Yogurt	32 oz	1901	2.86	1855	3.18	1175	3.11



**REGIONAL -- CONVENTIONAL DAIRY PRODUCTS**

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.00 - 2.99	137	2.52				1.99 - 2.49	284	2.16
Butter		1 lb	2.99 - 4.49	1493	3.79	2.98 - 3.99	1132	3.82	3.99	130	3.99
Cheese	Natural Varieties	6-8 oz Block	1.67 - 5.99	1005	2.61	2.00 - 3.99	400	3.28	1.67 - 3.00	814	2.37
Cheese	Natural Varieties	6-8 oz Shred	1.67 - 3.99	1566	2.44	2.00 - 3.99	2688	2.40	1.88 - 3.00	753	2.42
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.99	2541	2.30	2.00 - 3.99	1489	2.23	1.99 - 3.00	1305	2.37
Cheese	Natural Varieties	1 lb Block	5.99	65	5.99				6.29	67	6.29
Cheese	Natural Varieties	1 lb Shred	3.99	131	3.99						
Cheese	Natural Varieties	2 lb Shred	6.99 - 9.99	427	8.32				7.99	61	7.99
Cottage Cheese		16 oz	2.29 - 2.50	293	2.41	1.98	187	1.98			
Cottage Cheese		24 oz	3.29	86	3.29	2.99 - 3.99	1404	3.86			
Cream Cheese		8 oz	1.99 - 2.69	760	2.39				2.00 - 4.68	310	3.73
Flavored Milk	All Fat Tests	Half Gallon							2.98 - 2.99	282	2.98
Ice Cream		14-16 oz	2.97 - 5.49	2367	3.62	3.29 - 4.50	1300	3.50	3.88 - 6.99	775	4.44
Ice Cream		48-64 oz	2.99 - 5.99	2726	3.89	2.99 - 6.98	741	4.60	2.79 - 4.99	908	3.80
Milk	All Fat Tests	Half Gallon	2.45	496	2.45	1.62	1341	1.62	1.44 - 2.50	975	1.53
Milk	All Fat Tests	Gallon	2.79 - 5.09	749	4.01	2.64	1341	2.64	2.44 - 3.99	997	2.60
Sour Cream		16 oz	1.69 - 3.09	515	2.33	1.98 - 2.50	488	2.30	1.50 - 2.49	379	2.33
Sour Cream		24 oz				2.50 - 3.69	2054	3.27	3.34	892	3.34
Yogurt	Greek	4-6 oz	1.00 - 1.97	2666	1.37	1.00 - 1.67	1231	1.14	0.99 - 2.25	712	1.25
Yogurt	Yogurt	4-6 oz	0.50 - 1.69	833	0.96	0.60	65	0.60	0.50 - 1.00	941	0.71
Yogurt	Greek	32 oz	2.94 - 6.49	1780	4.22	3.50	73	3.50	3.98 - 6.49	1210	5.39
Yogurt	Yogurt	32 oz	2.50	75	2.50	2.50	945	2.50			



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.99	92	4.99						
Butter		1 lb	2.00 - 3.99	694	3.04	3.50 - 4.99	640	4.02	2.99 - 4.29	541	3.68
Cheese	Natural Varieties	6-8 oz Block	1.49 - 2.99	668	1.96	1.49 - 3.48	810	2.61	1.49 - 2.99	418	2.52
Cheese	Natural Varieties	6-8 oz Shred	1.49 - 3.49	800	2.18	1.49 - 2.99	904	2.48	1.49 - 3.99	479	2.71
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.50	1841	2.02	1.49 - 3.50	1661	2.47	1.49 - 2.99	602	2.66
Cheese	Natural Varieties	1 lb Block	2.99	107	2.99	3.97	61	3.97	6.99	131	6.99
Cheese	Natural Varieties	1 lb Shred	2.99	107	2.99				6.99	131	6.99
Cheese	Natural Varieties	2 lb Block	5.99 - 8.99	477	6.71	5.99 - 8.99	386	7.44	4.99 - 6.99	471	6.21
Cheese	Natural Varieties	2 lb Shred	5.99	362	5.99	5.99 - 14.99	862	6.56	4.99 - 6.99	471	6.21
Cottage Cheese		16 oz	2.50	107	2.50	3.49	169	3.49	2.99	131	2.99
Cottage Cheese		24 oz	2.49 - 4.28	234	3.39						
Cream Cheese		8 oz	2.50 - 3.99	584	3.01	1.99 - 2.99	521	2.67	1.49 - 3.29	766	2.50
Flavored Milk	All Fat Tests	Half Gallon	2.50	126	2.50						
Flavored Milk	All Fat Tests	Gallon	3.99	107	3.99	3.99	352	3.99	2.77	287	2.77
Ice Cream		14-16 oz	2.97 - 5.99	782	3.91	3.00 - 5.99	1086	4.25	2.50 - 8.49	847	4.84
Ice Cream		48-64 oz	2.49 - 7.99	1226	4.67	2.50 - 5.99	1491	3.54	2.49 - 4.99	192	4.20
Milk	All Fat Tests	Half Gallon	1.82 - 2.99	1507	2.00	1.76 - 2.50	538	1.83			
Milk	All Fat Tests	Gallon	2.58 - 3.99	1328	2.69	2.70 - 3.99	903	3.30	2.77	287	2.77
Sour Cream		16 oz	2.00 - 2.50	305	2.27	2.00 - 2.49	474	2.36	2.00 - 2.29	410	2.20
Sour Cream		24 oz	3.34	1221	3.34	3.34 - 3.99	707	3.42			
Yogurt	Greek	4-6 oz	0.80 - 2.25	716	1.17	0.99 - 1.50	878	1.24	0.99 - 1.25	418	1.17
Yogurt	Yogurt	4-6 oz	0.39 - 1.50	416	0.74	0.39 - 1.69	622	0.67	0.60 - 1.49	368	0.80
Yogurt	Greek	32 oz	3.79	107	3.79	4.49 - 5.37	631	5.17			
Yogurt	Yogurt	32 oz	2.99	115	2.99	2.97 - 2.99	169	2.98	2.99 - 3.79	574	3.39



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	3.49 - 4.99	22	4.24	4.99	23	4.99
Cheese	Natural Varieties	6-8 oz Block	3.99	11	3.99	3.00 - 6.79	63	5.35
Cheese	Natural Varieties	6-8 oz Shred	3.99	11	3.99	3.00 - 7.69	63	5.82
Cheese	Natural Varieties	6-8 oz Sliced	2.49 - 3.99	26	3.59	2.00 - 3.99	56	3.63
Cheese	Natural Varieties	1 lb Block	3.99 - 9.49	29	9.30			
Cheese	Natural Varieties	2 lb Block	5.99 - 8.99	24	7.16	6.99	23	6.99
Cheese	Natural Varieties	2 lb Shred	5.99 - 9.58	27	7.43	6.99	23	6.99
Cottage Cheese		24 oz	4.68	3	4.68			
Cream Cheese		8 oz	2.49 - 3.99	22	3.24	3.00	3	3.00
Flavored Milk	All Fat Tests	Gallon	3.29	11	3.29	7.79	3	7.79
Ice Cream		14-16 oz	3.00 - 8.49	25	5.71	5.49 - 6.99	14	6.06
Ice Cream		48-64 oz	4.99 - 10.99	36	9.82	4.99 - 5.00	49	4.99
Milk	All Fat Tests	Half Gallon	2.86	9	2.86	3.98	10	3.98
Milk	All Fat Tests	Gallon	3.29 - 4.78	20	3.96	6.08 - 7.79	13	6.47
Sour Cream		16 oz	2.49 - 2.50	22	2.50	3.29 - 3.49	27	3.46
Sour Cream		24 oz				4.00	10	4.00
Yogurt	Greek	4-6 oz	1.25 - 1.50	17	1.34	1.25 - 2.50	31	1.47
Yogurt	Yogurt	4-6 oz	0.70 - 1.25	13	0.78	0.69	3	0.69
Yogurt	Greek	32 oz	6.34	9	6.34	6.44	10	6.44
Yogurt	Yogurt	32 oz	3.29 - 4.49	23	3.68			



**NATIONAL -- ORGANIC DAIRY PRODUCTS**

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	652	4.93	1517	4.94	184	4.99
Butter		1 lb					498	6.53
Cheese	Natural Varieties	6-8 oz Block	251	6.67	199	6.03		
Cheese	Natural Varieties	6-8 oz Shred	587	5.00	284	5.08	264	4.94
Cheese	Natural Varieties	6-8 oz Sliced					418	6.95
Cottage Cheese		16 oz			229	4.49	195	6.04
Cream Cheese		8 oz	310	4.32	661	4.53	178	3.33
Flavored Milk	All Fat Tests	Half Gallon					1221	5.47
Ice Cream		14-16 oz			214	6.49		
Ice Cream		48-64 oz	109	12.99	390	9.63		
Milk	All Fat Tests	Half Gallon	6256	4.46	7043	4.46	2974	5.28
Milk	All Fat Tests	Gallon	131	6.99	269	8.10	679	7.59
Sour Cream		16 oz	546	3.84	1130	3.75	415	4.16
Yogurt	Yogurt	4-6 oz					184	1.82
Yogurt	Greek	32 oz					75	4.94
Yogurt	Yogurt	32 oz	549	5.21	1032	5.33	169	4.78

**REGIONAL -- ORGANIC DAIRY PRODUCTS**

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				4.99	280	4.99			
Cheese	Natural Varieties	6-8 oz Block				8.49	52	8.49			
Cheese	Natural Varieties	6-8 oz Shred				5.49	86	5.49	4.94	67	4.94
Cream Cheese		8 oz	3.29	122	3.29				4.99	188	4.99
Milk	All Fat Tests	Half Gallon	4.04 - 5.99	1062	4.63	3.99	463	3.99	3.99 - 5.99	1686	4.17
Sour Cream		16 oz	3.29	122	3.29	4.00	52	4.00			
Yogurt	Yogurt	32 oz	4.79 - 5.49	315	5.06				5.69	67	5.69



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.99	107	4.99	4.99	184	4.99	4.48	81	4.48
Cheese	Natural Varieties	6-8 oz Block	5.49 - 6.79	199	6.19						
Cheese	Natural Varieties	6-8 oz Shred	4.00 - 5.49	167	4.67	4.99 - 5.49	182	5.29	4.49	81	4.49
Ice Cream		48-64 oz				12.99	109	12.99			
Milk	All Fat Tests	Half Gallon	3.99 - 5.99	1513	4.17	3.99 - 5.99	1183	5.11	3.99 - 5.99	315	4.88
Milk	All Fat Tests	Gallon							6.99	131	6.99
Sour Cream		16 oz	4.00	107	4.00	4.00	184	4.00	3.99	81	3.99
Yogurt	Yogurt	32 oz	4.99 - 5.69	167	5.30						

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Shred				6.49	4	6.49
Milk	All Fat Tests	Half Gallon	4.69	11	4.69	6.99	23	6.99

**REGIONAL DEFINITIONS**

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

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