

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (4/3)

BUTTER: Grade AA closed at \$1.7900. The weekly average for Grade AA is \$1.7856 (-0.0299).

CHEESE: Barrels closed at \$1.5925 and 40# blocks at \$1.6725. The weekly average for barrels is \$1.5856 (+0.0146) and blocks \$1.6306 (+0.0001).

NONFAT DRY MILK: Grade A closed at \$1.9725. The weekly average for Grade A is \$1.9450 (+0.0310).

DRY WHEY: Extra grade dry whey closed at \$0.6875. The weekly average for dry whey is \$0.6888 (+0.0128).

BUTTER HIGHLIGHTS: Stakeholders in the East and Central regions report strong retail demand. Stakeholders in the West region report retail demand varies from steady to strong. Demand from the food service sector varies from lighter to steady throughout the country. Demand from international buyers varies from steady to strong. Cream availability for butter producers is tighter with more cream going to Class II and III manufacturing. Cream demand from butter manufacturers varies from light to steady. Butter production is generally active seven days a week, but some manufacturers are not pushing churns to full capacity with the holiday weekend ahead. Bulk butter overages range from 2 cents below to 8 cents above market across all regions.

CHEESE HIGHLIGHTS: Cheese production in the Northeast is slower as plants prepare for spring holiday downtime and divert milk to balancing and powder operations. Demand for cheddar and other domestic styles is strong, and although inventories are higher, production is not exceeding sales. Central region milk output is strong, creating ample Class III spot milk supplies with offers from \$7 under to \$2 under. Cheese production is steady to lighter, with softer barrel and curd demand, though curd interest is expected to improve. In the West, strong milk output meets plant needs. Cheese production is steady, spot cheese is limited, and manufacturers plan to prioritize contracts through Q2. Domestic demand is steady with strong mozzarella export interest.

FLUID MILK HIGHLIGHTS: Milk production in the United States is steady to stronger. Some areas are in spring flush and providing ample volumes of milk. Milk components are down, but remain higher than this time last year. Class I production is slow this week. Between the upcoming spring holiday and spring break for some educational institutions, demand for Class I is light. Class II demand is steady to strong. Some facilities experienced a surge of production at the beginning of the week, but tapered as the week progressed. Class II spot cream demand is steady to strong. Class III production is steady

to light. Many facilities are planning downtime at the end of the week, creating an availability of milk on the spot market. Class III spot milk prices ranged from \$7-under to \$2-under. Class IV demand is steady to strong. Powder demand remains very strong, and production is struggling to keep up with demand. Class IV spot demand for cream is low this week as contractual volumes are reported as sufficient. Condensed skim volumes are increasing. Spot purchases of condensed skim range from flat to \$0.30 over Class price. Cream multiples for all Classes range: 1.15 – 1.42 in the East; 1.10 – 1.30 in the Midwest; 1.06 – 1.28 in the West.

DRY PRODUCTS HIGHLIGHTS: Nonfat dry milk (NDM) prices posted strong gains across all regions this week, with the largest increases at the bottom of the high heat range in all regions and at the bottom of the mostly range for low/medium heat in the West. Tight inventories and difficulty securing spot loads of NDM keep markets bullish and demand mostly steady. Dry buttermilk prices rose across all regions, particularly at the top of the ranges in all regions. Dry whey markets were mixed: the Central region saw a higher bottom and slightly lower top of the range, leaving the mostly series steady at the bottom but softer at the top; the West recorded increases across its entire series; and the East held steady at the low end but eased at the top. Lactose prices advanced across the full range, with steady mostly values amid tight inventories and firm demand. Whey protein concentrate 34% slipped at the bottom of the range while holding steady elsewhere. Dry whole milk prices strengthened at the high end of the range while remaining steady at the low end. Acid casein increased at the top of the range while holding steady at the bottom, and rennet casein prices were unchanged this week.

ORGANIC DAIRY MARKET NEWS: The recently released Pennsylvania Monthly Organic Dairy Report and Vermont Monthly Organic Dairy Report for covering January 2026 both showed the weighted average price for fluid milk increased. Federal Milk Market Order 1 reported utilization of organic whole milk and organic reduced fat milk were both up in February from the previous year. Monthly export data released by FAS showed exports of organic milk categorized as HS-10 code 0401201000. Organic milk exports were from the month prior, but down from the start of the year through February, compared to the same period last year. European organic milk average pay prices for January 2026 increased in France, but decreased in Austria, Germany, and Bavaria compared to December.

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**DAIRY MARKET NEWS PRICE SUMMARY FOR MARCH 30 - APRIL 3, 2026
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK				
Central Low/Med. Heat	1.9000	2.0500	1.9500	2.0000	Central/East	1.4800	1.6700		
Change	0.0700	0.0500	0.0500	0.0300	Change	0.0300	0.1100		
Central High Heat	1.9700	2.0900			West	1.5000	1.7100	1.5600	1.6600
Change	0.0800	0.0300			Change	0.0400	0.1000	0.0800	0.0800
West Low/Med. Heat	1.8500	2.0150	1.9100	1.9800	WHEY				
Change	0.0500	0.0450	0.0800	0.0500	Central	0.5600	0.7000	0.5800	0.6900
West High Heat	1.9800	2.0600			Change	0.0100	-0.0100	N.C.	-0.0100
Change	0.0800	0.0300			West	0.6700	0.8100	0.6900	0.7400
DRY WHOLE MILK					Change	0.0600	0.0700	0.0600	0.0400
National	2.1000	2.5600			Northeast	0.5800	0.7000		
Change	N.C.	0.0600			Change	N.C.	-0.0200		
					LACTOSE				
					Central/West	0.4600	0.6900	0.5100	0.5900
					Change	0.0600	0.0400	N.C.	N.C.
					WPC 34%				
					Central/West	1.4500	1.7600	1.5500	1.7000
					Change	-0.0500	N.C.	N.C.	N.C.
					CASEIN				
					Rennet	3.5000	4.0000		
					Change	N.C.	N.C.		
					Acid	3.8500	4.4000		
					Change	N.C.	0.1500		
					ANIMAL FEED WHEY				
					Central	0.3500	0.3700		
					Change	N.C.	N.C.		

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FEBRUARY AGRICULTURAL PRICES (NASS): The All-Milk price received by farmers was \$18.30 in February, down \$5.30 from February 2025. The alfalfa hay price was \$159.00 in February, the same as in February 2025. The corn price was \$4.11 in February, down \$0.47 from February 2025. The soybean price was \$10.60 in February, up \$0.40 from February 2025. The milk-feed price ratio was 2.17 in February, down 0.51 from February 2025. The index of prices received by farmers during the month of February 2026 was down 16.7 to 130.6 compared to the prior month and down 14.2 points (11.3 percent) from the prior year. The index of prices paid by farmers for commodities and services, interest, taxes, and wage rates in February 2026 was 159.4, up 1.0 from the prior month and up 12.0 points (8.1 percent) from the prior year.

FEBRUARY DAIRY PRODUCTS HIGHLIGHTS (NASS): Butter production was 221 million pounds, 9.1 percent above February 2025 and 8.2 percent below January 2026. American type cheese production totaled 451 million pounds, 1.9 percent above February 2025 and 9.3 percent below January 2026. Total cheese output (excluding cottage cheese) was 1.16 billion pounds, 3.9 percent above February 2025 but 9.0 percent below January 2026. Nonfat dry milk production, for human food, totaled 159 million pounds, 8.7 percent above February 2025, and 5.2 percent above January 2026. Dry whey production, for human food, was 67.3 million pounds, 12.0 percent above February 2025, and 13.3 percent below January 2026. Ice cream, regular hard production, totaled 57.6 million gallons, 3.7 percent above February 2025, and 0.9 percent above January 2026.

FINAL CLASS PRICES (FMMO): The following are the March 2026 class prices under the Federal milk order pricing system and changes from the previous month: Class II: \$17.34 (\$+2.00), Class III: \$16.16 (\$+1.22), and Class IV: \$18.94 (\$+2.65). Under the Federal milk order pricing system, the butterfat price for March 2026 is \$2.0220 per pound. Thus, the Class II butterfat price is \$2.0290 per pound. The protein and other solids prices for March 2026 are \$2.0905 and \$0.4178 per pound, respectively. These component prices set the Class III skim milk price at \$9.41 per cwt. The March 2026 Class IV skim milk price is \$12.29, which is derived from the nonfat solids price of \$1.3215 per pound. The product price averages for March 2026 are: butter \$1.8969, nonfat dry milk \$1.5741, cheese \$1.5607, and dry whey \$0.6724.

NATIONAL RETAIL REPORT: In week 14, conventional dairy ads increased 52 percent, and organic ads are up 60 percent. Most commodities appeared in more ads. The only commodities that appeared in fewer ads this week are conventional yogurt and organic cheese. The most advertised conventional commodity is cheese, and most organic ads this week are for milk.

COMMODITY	MONDAY Mar 30	TUESDAY Mar 31	WEDNESDAY Apr 01	THURSDAY Apr 02	FRIDAY Apr 03	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.5650 (N.C.)	1.5925 (+0.0275)	1.5925 (N.C.)	1.5925 (N.C.)	No Trading	(+0.0275)	1.5856 (+0.0146)
40 POUND BLOCKS	1.5975 (+0.0150)	1.6150 (+0.0175)	1.6375 (+0.0225)	1.6725 (+0.0350)	No Trading	(+0.0900)	1.6306 (+0.0001)
NONFAT DRY MILK GRADE A	1.9300 (+0.0075)	1.9400 (+0.0100)	1.9375 (-0.0025)	1.9725 (+0.0350)	No Trading	(+0.0500)	1.9450 (+0.0310)
BUTTER GRADE AA	1.8250 (N.C.)	1.7750 (-0.0500)	1.7525 (-0.0225)	1.7900 (+0.0375)	No Trading	(-0.0350)	1.7856 (-0.0299)
DRY WHEY EXTRA GRADE	0.6900 (N.C.)	0.6900 (N.C.)	0.6875 (-0.0025)	0.6875 (N.C.)	No Trading	(-0.0025)	0.6888 (+0.0128)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at <https://www.cmegroup.com/trading/agricultural/spot-call-data.html>

BUTTER

EAST

In the East, cream for Class II and III use is taking priority over butter production. There were no reported spot purchases of cream for Class IV use in the region this week. Some butter facilities are taking in extra loads of milk from other facilities that have down time. Contacts say butter churns are operating seven days a week but not quite at full capacity. Retail butter demand is strong as spring holidays approach. Butter inventories are healthy and balanced with production.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0500

CENTRAL

Milk output is trending higher in the Central region and cream production is strong. Some processors have planned downtime this weekend and are offering additional cream volumes on the spot market. However, contacts say strong demand from Class II and III processors have kept inventories tight and well balanced this week. Churning is active as butter makers continue to run busy production schedules. Stakeholders report strong demand for bulk butter and from retailer purchasers, while food service demand is steady, but remains somewhat light. Export interest is unchanged. Spot loads of butter are available to meet current market demands.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0800

WEST

Spring milk output and cream production continue to be strong in the West. Butter manufacturers report cream intakes are meeting contractual commitments. Spot cream availability is tighter as interest from other dairy commodity manufacturers has increased. Stakeholders indicate cream prices continue to have some upward momentum. Demand from butter manufacturers varies from light to steady. Butter production schedules are heavily active. Butter manufacturers in the region generally report quantities produced are up year over year. Retail demand varies from steady to strong. Food service demand varies from lighter to steady. Butter makers note strong bulk butter demand from domestic and international buyers. 80 percent butterfat butter loads are not scarce, while 82 percent butterfat butter loads are tight.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0400

CHEESE

EAST

Cheese production in the Northeast is slower this week than previous weeks. Several facilities are planning downtime for the upcoming spring holiday, sending milk to balancing facilities and powder production. Demand for cheddar and other domestic cheese varieties is strong ahead of the holiday. Retail size packaging demand is steady as some grocers are filling last-minute orders for a busy weekend. Domestic bulk butter demand is slow but some contacts are finding outlets in the export market. Cheese inventories are higher but manufacturing is not outpacing sales.

CENTRAL

Central region milk production is strong and contacts in the Midwest say output is trending higher. Spot loads of milk are available, and some cheesemakers say they are getting additional offers for loads. Contacts report increasing milk production and downtime at some plants in the region are causing more processors to offer loads at below-Class prices. As of report publication, Class II spot milk prices range from \$7-under to \$2-under Class. Cheese production is steady to lighter, as some plants have downtime this week. Spot loads of cheese are available. Some cheesemakers say demand for barrels and curds is softer this week, but they expect curd demand to pick up in the coming weeks. Domestic demand from retail and food service end users is unchanged.

WEST

Spring milk production is strong in the West and sufficiently meeting cheese manufacturer needs. Contractual milk intakes at cheese manufacturing facilities are stable. Demand for Class III spot milk loads is moderate for cheese manufacturers as many are primarily sticking to contractual quantities. Cheese production schedules are steady. Stakeholders indicate spot cheese loads are not abundant and available spot loads are somewhat dependent on variety. Some manufacturers report their spot load inventories are extremely limited, and production is anticipated to be focused on contractual commitments through Q2. Domestic demand is steady. Export demand varies from steady to strong. Sellers report strong mozzarella demand from domestic and international buyers.

FOREIGN

Demand for foreign type cheese is steady from the retail and food service sectors. Contractual demand is stable. Export demand is steady, despite global disruptions making transportation logistics more challenging, in some cases. European milk production is strong. Industry sources indicate Germany and France milk production is up year over year. According to CLAL.it data January through February 2026 milk production for the EU-27 is up 3.4 percent compared to same time frame in 2025. European cheese production schedules are strong. Stakeholders indicate spot loads of varietal cheeses are not abundant. Some European manufacturers and distributors indicate inventories are decreasing rather than building. Industry sources indicate market tones are more stabilized.

COLD STORAGE

Date/Change	Butter	Cheese
03/30/2026:	51,504	86,719
03/01/2026:	50,561	82,129
Change:	943	4,590
% Change:	2	6

FLUID MILK AND CREAM

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

EAST

With an upcoming spring holiday, many manufacturers are planning some downtime this week, creating a situation where milk is moving between different facilities. The spring flush is starting in some states providing ample volumes of milk for those facilities that are in full production. Class I demand is light this week, but it is expected to ramp up as many educational institutions resume classes after spring break. Class II demand is steady to strong. Some contacts reported heavy production at the beginning of the week that tapered as the week progressed. Class II demand for spot cream was strong early in the week. Class III demand is light. Downtime in several facilities kept production volumes low. Production is expected to pick up again after the holiday. Class IV demand remains strong. Some butter facilities are taking in excess volumes of diverted milk leaving little need for spot cream. Powder demand remains strong amid high prices for nonfat dry milk and other milk powders. Condensed skim volumes are growing in the region but reported sales are keeping up with production. Condensed skim prices ranged from flat Class to \$0.30 over Class price.

Northeastern U.S., F.O.B. Condensed Skim
 Price Range - Class II, \$/LB Solids: 1.57 – 1.62
 Price Range - Class III, \$/LB Solids: 1.20 – 1.55

Northeastern U.S., F.O.B. Cream
 Price Range - All Classes, \$/LB Butterfat: 2.0878 – 2.5780
 Multiples Range - All Classes: 1.1500 – 1.4200
 Price Range - Class II, \$/LB Butterfat: 2.2694 – 2.5780
 Multiples Range - Class II: 1.2500 – 1.4200

CENTRAL

Milk production is increasing in the Central region, and contacts say output remains up from last year. Some plants have scheduled downtime due to an upcoming spring holiday, contributing to lighter demand for all Classes of milk. Contacts report light demand for Class I milk as some educational institutions are out for spring break. Contacts say they are receiving additional offers for spot milk due to downtime at plants in the region and increasing milk production. Some cheesemakers report securing additional spot loads of milk at discounted prices compared to previous weeks. Reported spot prices for Class III milk range from \$7-under to \$2-under. Contacts say demand from Class II and Class III processors is lighter this week, but inventories remain somewhat snug. Demand for cream from butter makers is light, as plant managers continue to use volumes from within their network to keep churns active.

Price Range - Class III Milk; \$/CWT; Spot Basis: -7.00 – -2.00
 Trade Activity: Moderate

Midwestern U.S., F.O.B. Cream
 Price Range - All Classes; \$/LB Butterfat: 1.9971 – 2.3602
 Multiples Range - All Classes: 1.1000 – 1.3000
 Price Range - Class II, \$/LB Butterfat: 2.1786 – 2.3602
 Multiples Range - Class II: 1.2000 – 1.3000

WEST

Milk production is steady and cow comfort is stable in California. Central Valley manufacturers indicate milk output is pushing against processing capacities. Stakeholders indicate spot loads are available. Farm level milk output in Arizona is steady. Most stakeholders report being at the peak of spring production volumes, while some manufacturers have open processing capacities and are bringing in spot milk loads. Milk production is steady in New Mexico. Handlers in the Pacific Northwest report good cow comfort, spring weather, and stable milk production. Manufacturers note milk intakes are at anticipated levels, and some open processing is available. Milk production in the mountain states of Idaho, Utah, and Colorado varies from steady to stronger. Handlers describe New Mexico milk production at the peak of spring volumes. According to the latest milk production report by the National Agricultural Statistics Service (NASS), the number of milk cows has increased for Arizona, California, Colorado, Idaho, Oregon, and Utah, while decreases are shown for New Mexico and Washington. Demands for Class I, II, III, and IV varies from lighter to steady throughout the region with the holiday weekend approaching. Cream loads are available to meet demands. Cream demand is mixed. Some stakeholders note increased delivery costs are slowing demand. Cream multiples increased this week. Condensed skim milk availability and demand are steady.

Western U.S., F.O.B. Cream
 Price Range - All Classes, \$/LB Butterfat: 1.9244 – 2.3238
 Multiples Range - All Classes: 1.0600 – 1.2800
 Price Range - Class II, \$/LB Butterfat: 2.0697 – 2.3238
 Multiples Range - Class II: 1.1400 – 1.2800

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) prices increased in the Central and East regions across the range and mostly price series this week. Markets remain bullish as inventories remain tight. Spot purchasers say loads are difficult to find, and some are securing loads from the West region to meet their immediate needs. Domestic demand is steady. Contacts report strong demand from Mexico, but high prices have reduced interest from purchasers in other countries. Milk output is increasing and plant managers are running busy schedules, but production is down year-over-year, due to strong demand for condensed skim milk from other dairy processors. Prices for high heat NDM are trending higher this week. Demand is steady to stronger and inventories remain tight. Production is limited as drying times remain focused on low/medium heat.

Price Range - Low & Medium Heat:	1.9000 – 2.0500
Mostly Range - Low & Medium Heat:	1.9500 – 2.0000
Price Range - High Heat:	1.9700 – 2.0900

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices continue to increase for both ends of the range and mostly price series in the West. Domestic demand varies from steady to stronger. Demand from international buyers is mostly steady. Stakeholders indicate more purchasing to fill immediate needs or cover future obligations is taking place. Spot load availability is tight in the region. Low/medium heat production schedules are steady. High heat NDM prices increased. Some stakeholders indicate low/medium heat prices are catching up more to high heat prices. Demand is steady and production schedules are mixed for high heat NDM.

Price Range - Low & Medium Heat:	1.8500 – 2.0100
Mostly Range – Low & Medium Heat:	1.9100 – 1.9800
Price Range - High Heat:	1.9800 – 2.0600

DRY BUTTERMILK - CENTRAL AND EAST

Prices for buttermilk powder (BMP) continue to edge higher. The range was higher at both ends this week, rising as nonfat dry milk prices continue to rise. Many manufacturers are only making enough BMP to meet contractual obligations, leaving very little available for the spot market. Spot demand remains high, and producers continue to field calls looking for any available volumes. Nonfat dry milk continues to take priority over BMP. Inventory levels of BMP are low and manufacturers don't anticipate any near term changes.

Price Range:	1.4800 – 1.6700
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DRY BUTTERMILK - WEST

Buttermilk powder (BMP) supply is up and down this week in the Central and East regions. Many manufacturers are focused on fulfilling contractual obligations leaving very little available on the spot market. Nonfat dry milk is taking priority in most facilities as it is drawing a premium on the spot market compared to BMP. Contacts indicate some spot availability of BMP will soon be available. The price range for BMP grew on both ends of the range with the bottom seeing a \$0.03 increase and the top increasing by \$0.11. Inventories remain tight.

Price Range:	1.5000 – 1.7100
Mostly Range:	1.5600 – 1.6600

DRY WHOLE MILK

Dry whole milk prices strengthened at the high end of the range while holding steady at the low end and remain above year ago levels. Nationwide milk output remains strong and in line with normal seasonal trends, helping maintain well balanced inventories, while demand stays solid thanks to active trading. Contacts report a wider range in sales prices this week, with limited spot volumes available. Trading is leaning toward the higher end of the price range and is expected to continue in that direction. Overall, the market tone is steady to firm.

Price Range – 26% Butterfat:	2.1000 – 2.5600
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WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

Dry whey prices increased at the bottom of the range in the Central region, while the top moved lower. The mostly price series is unchanged at the bottom, but prices decreased at the top. Spot loads of dry whey are available, though purchasers interested in certain brands of dry whey or loads meeting stringent end-user specifications report inventories of these loads remain tight. Domestic demand is light, and contacts report steady demand from export purchasers. Dry whey produced in Europe is selling at a premium price compared to loads produced in the U.S., and some contacts report this is increasing interest in loads, but high shipping rates are causing some potential purchasers to look elsewhere for spot loads. Dry whey production is steady. Animal feed whey prices are unchanged this week. Contacts say trading remains limited, due to light demand and tight inventories.

Price Range - Animal Feed:	0.3500 – 0.3700
Price Range – Non-Hygroscopic:	0.5600 – 0.7000
Mostly Range – Non-Hygroscopic:	0.5800 – 0.6900

DRY WHEY– EAST

The East region's dry whey market is fairly balanced. Manufacturers have no issues finding buyers for spot volumes of Extra Grade and Grade A dry whey. There is plenty of product available after contractual obligations are met. The price range for dry whey dropped slightly at the top of the range keeping close ties to the NDPSR. Inventory levels of dry whey are balanced and there is no concern of growing volumes in storage. Export demand for dry whey is steady, with some contacts indicating demand is slightly elevated, as American whey prices are favorable over European prices.

Price Range – Non-Hygroscopic:	0.5800 – 0.7000
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DRY WHEY– WEST

Dry whey prices increased at both ends of the range and mostly price series in the West. Domestic demand varies from moderate to somewhat stronger. Demand from international buyers is steady. Dry whey availability is somewhat tight. Stakeholders indicate spot loads of preferred brands are scarce. Dry whey production schedules are stable, but not robust. Dry whey production generally is accommodating contractual obligations. Prices and demand for whey protein concentrates and isolates remain strong starting Q2, holding dry whey production paces at bay.

Price Range – Non-Hygroscopic:	0.6700 – 0.8100
Mostly Range – Non-Hygroscopic:	0.6900 – 0.7400

WHEY PROTEIN CONCENTRATE

Whey protein concentrate (WPC) 34% prices slipped at the bottom of the range this week. The rest of the price series held steady, remaining below year ago levels. Production is reported to be lighter, with some manufacturers noting minimal output, contributing to tight inventories. Demand is steady to improving, supported by higher priced nonfat dry milk markets. Overall, the market tone is firm as limited availability and strengthening related commodities place upward pressure on prices.

Price Range - 34% Protein:	1.4500 – 1.7000
Mostly Range - 34% Protein:	1.5500 – 1.7000

LACTOSE

Lactose prices strengthened across the full range, while the mostly series held steady. Bookings for 200-mesh lactose are occurring in the mid-to-high \$.60s. Elevated price levels are tempering some buyer activity, though prices remain above year-ago values. Production is steady, but manufacturers report limited surplus as strong domestic and export demand continues to absorb output. Inventories are tight, with some manufacturers sold out through Q2, while a few still have small volumes of Q1 product to move, and others report little to no spot availability. Domestic demand remains firm, as does export interest, particularly from Mexico and Central America for SMP standardization. The market tone is firm, and overall conditions continue to support upward price movement.

Price Range - Non Pharmaceutical:	0.4600 – 0.6900
Mostly Range - Non Pharmaceutical:	0.5100 – 0.5900

CASEIN

Prices for acid casein increased at the top of the range, while holding steady at the bottom. Contacts in Oceania report steady demand in the region and say interest from purchasers in other regions is strong. Contract demand for Q2 is strong. Spot loads are available, but some contacts suggest inventories are getting tighter. Manufacturers are running steady production schedules.

The price range for rennet casein is unchanged this week. Demand is strong in Europe, but contacts say high transportation costs are limiting interest from purchasers in other regions. Contacts say they are well contracted for Q2. Plant managers say they are running busy production schedules, as milk remains available in Europe. Loads of rennet casein are available to meet current market demands.

Acid Casein Price Range:	3.8500 – 4.4000
Rennet Casein Price Range:	3.5000 – 4.0000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026		2025	
	WEEKLY DAIRY COWS	CUMULATIVE DAIRY COWS	WEEKLY DAIRY COWS	CUMULATIVE DAIRY COWS
3/21/2026	52.2	684.7	52.5	644.0

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66								
II	13.92	15.34	17.34									
III	14.59	14.94	16.16									
IV	13.55	16.29	18.94									

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

**NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS**

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
3/28/2026	1,9026 4,372,826	1,6085 8,890,125	0,6525 7,772,247	1,6246 18,874,066

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

**CME GROUP, INC FUTURES
Selected closing prices**

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	3/27	3/30	3/31	4/1	4/2
MAR 26	16.15	16.10	16.11	16.16	--
APR 26	17.22	17.24	17.35	17.49	17.73
MAY 26	17.60	17.52	17.72	17.97	18.21

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	3/27	3/30	3/31	4/1	4/2
MAR 26	18.95	18.95	18.95	18.94	--
APR 26	20.89	20.87	20.60	20.48	20.55
MAY 26	21.02	20.80	20.58	20.54	20.66

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	3/27	3/30	3/31	4/1	4/2
MAR 26	190.250	188.550	188.775	189.690	--
APR 26	188.300	188.250	185.000	182.500	182.850
MAY 26	190.575	187.475	183.500	181.075	183.500

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	3/27	3/30	3/31	4/1	4/2
MAR 26	157.250	157.000	157.000	157.410	--
APR 26	178.650	178.425	179.000	179.000	179.025
MAY 26	179.250	179.275	178.975	179.500	180.625

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	3/27	3/30	3/31	4/1	4/2
MAR 26	67.500	67.350	67.350	67.240	--
APR 26	67.925	68.275	68.275	68.000	67.500
MAY 26	70.000	70.500	70.000	70.500	69.775

CASH SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	3/27	3/30	3/31	4/1	4/2
MAR 26	1.560	1.556	1.558	1.561	--
APR 26	1.655	1.663	1.671	1.685	1.713
MAY 26	1.685	1.678	1.694	1.716	1.742

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

ORGANIC DAIRY MARKET NEWS

Information gathered March 23 – April 3, 2026.

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:

<https://www.organictransition.org/events/>

A selection of upcoming events is included below:

- VABF's From Soil Health to Shelf, Shepherdstown, WV - Apr 3-4
- Rodale's Organic Field Day & Mixer, Alma, AR - Apr 7
- MI TOPP's Reduced Tillage for Organic Farmers, Virtual - Apr 9
- MGA's Selling Your Retail Products, Virtual - Apr 10
- OCIA's Transition to Organic Farming, Brookings, SD - Apr 11
- WVFFC's Soil Mini Conference, Minnora, WV - Apr 12
- NOFA-NY's Soil Building Methods, Canton, NY - Apr 13
- GGN's Organic Co-Farming Field Day, Conyers, GA - Apr 16
- NOFA-MASS's Chemical Soil Health, Gardner, MA - Apr 17
- MGA's 2026 Organic Grain & Seed Summit:
 - Skowhegon, ME - Apr 17
 - Hinckley, ME - Apr 18

The Pennsylvania Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering January 2026 was released on April 3, 2026. This report showed the weighted average price for fluid milk increased by 3.42 percent from December. Both ends of the price range and the weighted average butterfat increased from the prior month, while total volume of milk produced, average daily production per cow, and weighted average butterfat decreased.

To view this report in its entirety visit:

https://www.ams.usda.gov/mnreports/pn_da001.pdf

	Volume (lbs)	Avg	Daily Prod/Cow	Butterfat	Protein
November 2025	844,912	\$42.16	28.22	4.71%	3.37%
December 2025	679,477	\$43.89	25.82	4.70%	3.51%
January 2026	637,911	\$45.39	24.23	4.72%	3.42%
% Change	-6.12%	3.42%	-6.16%	0.43%	-2.56%

The Vermont Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering January 2026 was released on April 3, 2026. This report showed the weighted average price for fluid milk increased 3.73 percent from December. Both ends of the price range, the average daily production per cow, and weighted average protein increased from the prior month, while the weighted average butterfat decreased.

To view this report in its entirety visit:

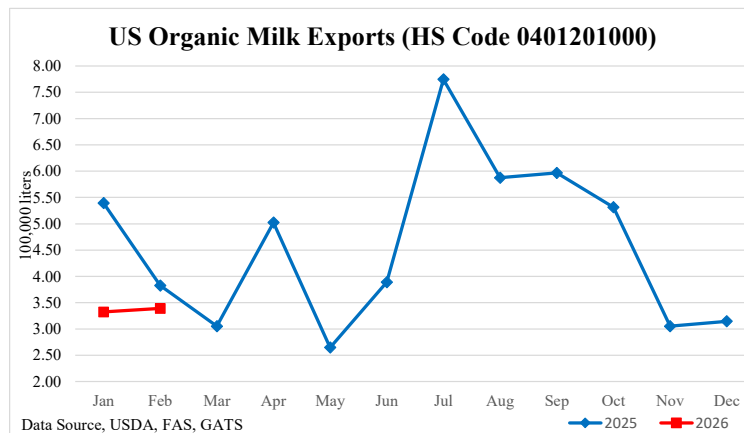
https://www.ams.usda.gov/mnreports/vt_da001.pdf

	Volume (lbs)	Avg	Daily Prod/Cow	Butterfat	Protein
November 2025	321,896	\$36.39	42.24	4.55%	3.37%
December 2025	862,303	\$39.70	49.94	4.31%	3.23%
January 2026	854,371	\$41.18	56.48	4.22%	3.25%
% Change	-0.92%	3.73%	13.10%	-2.09%	0.62%

ORGANIC DAIRY FLUID OVERVIEW

Federal Milk Market Order 1, in the Northeast, reports utilization of types of organic milk by regulated plants. During February 2026, organic whole milk utilization totaled 21.25 million pounds, up from 16.36 million pounds the previous year. The butterfat content, 3.29 percent, is down from 3.30 a year ago. The utilization of organic reduced fat milk, 16.32 million pounds, increased from 13.10 million pounds a year ago. The butterfat content, 1.52 percent, is up from 1.45 percent last year.

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for February 2026 indicated organic milk exports were 339,006 liters, up 2.0 percent from the month prior, but down 11.4 percent from February 2025. Exports of organic milk from the start of the year through February, 671,397 liters, are down 27.2 percent, compared to the same period last year.



European organic milk average pay prices for January 2026 increased in France, but decreased in Austria, Germany, and Bavaria compared to December. The average pay price in January 2026 was up from a year ago in France, Germany, and Bavaria, but was down in Austria.

**Organic Milk Pay Prices in Europe
January 2026**

Country	Euros/100KG	*(USD/100KG)	%Change Dec 2025	%Change Jan 2025
Austria (1)	57.17	\$66.58	- 6.63	- 3.48
Austria (2)	63.16	\$73.56	- 5.62	- 2.43
Germany	65.82	\$76.65	- 1.01	+ 5.65
Bavaria	66.24	\$77.14	- 0.84	+ 5.97
France	52.26	\$60.86	+ 0.67	+ 4.46

*Results are based on the exchange rate for January 15, 2026, of 1 Euro/1.16459 USD.

Austria (1) prices exclude "haymilk," Austria (2) prices include "haymilk" which is produced by cows mainly fed grasses and dry hay, rather than silage.

A large Dutch organic milk processor announced that the guaranteed price for organic farm milk in April 2026 is 61.75 EUR/100kg (\$71.19 USD), down 1.75 Euros from March 2026. The processor stated they anticipate reference companies will lower payments due to recent shifts in organic dairy demand. The guaranteed organic price applies to 100kg of milk with standard component levels: 3.58 percent protein, 4.45 percent fat, and 4.53 percent lactose. The amounts apply to an average supply of 550,000 kg of milk annually.

CONTINUED FROM PAGE 8

A cooperative announced their April organic milk pay price in the UK, 56.31 pence per liter (ppl), \$0.74 USD. The announcement stated prices were lowered by 1.76ppl, but an adjustment to the quarterly currency exchange rate increased prices by 0.09ppl, leading to a net decrease of 1.67ppl. They further noted that organic demand is strong in the UK, but supply is currently outpacing demand.

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than the top 10 conventional cull cows, but the overall price for organic cull cows was higher than conventional cull cows. The average price for the top 10 organic cows auctioned was \$170.50 per hundredweight, compared to an average price of \$173.36 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,464.5 pounds compared to 1,126.5 pounds for the top 10 organic cows. The overall price for organic cows auctioned was \$152.21 per hundredweight with an average weight of 1,006.3 pounds, while the overall price for conventional cows auctioned was \$143.46 per hundredweight with an average weight of 1,312.2 pounds.

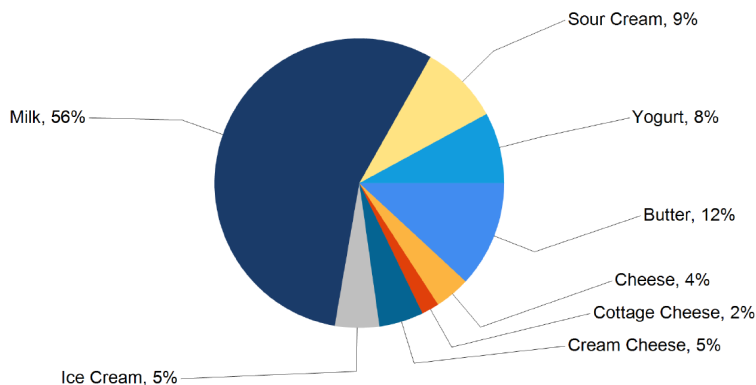
NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Country Elevator: Spot market feed corn sold 3 cents higher, and feed soybeans sold 1.75 lower on a light test. Feed Mill: Spot market feed corn sold 6 cents lower. Crush Facility: Spot market feed soybeans sold 36 cents higher. Trade activity and demand is moderate to good for organic feed corn this period. Farmers are still pushing for higher prices, but buyers are starting to pull back. Organic feed soybean trade activity and demand is moderate. Trade activity and demand for organic feed wheat is moderate.

ORGANIC DAIRY RETAIL OVERVIEW

Total organic dairy ads are up 60 percent this week, and most organic commodities present in last week's survey appeared in more ads this week. Cheese is the only organic commodity that appeared in fewer ads this week and ads are down 22 percent. Ads for organic cottage cheese increased by a larger percentage than any other organic commodity. In order, the four most advertised organic commodities this week are milk, butter, sour cream, and yogurt.

Percentage of Total Organic Ads by Commodity



Organic milk ads increased 95 percent from last week. Total ads for organic gallon milk are up 14 percent, while ads for half gallons, the most advertised organic milk product, are up 100 percent. The weighted average advertised price (average price) for organic half gallon milk is down 72 cents to \$4.46, and this product's conventional counterpart has an average price of \$1.88. The week 14 organic premium for half gallon milk is \$2.58.

The only organic butter product present in surveyed ads during week 14 and 13 was 8 ounce packages, and total ads increased 39 percent this week. Packages of 8 ounce organic butter have an average price of \$4.94, down 3 cents from the prior survey. Conventional 8 ounce butter's average price is \$2.13. The organic premium for this product is \$2.81.

Ads for organic sour cream increased 23 percent this week. The only organic sour cream product present in the two most recent surveys is 16 ounce containers. The average price for 16 ounce organic sour cream decreased 10 cents to \$3.75 this week, while conventional 16 ounce sour cream has an average price of \$2.24. In week 14, the organic premium for 16 ounce sour cream is \$1.51.

Total ads for organic yogurt increased 35 percent this week. Regular organic yogurt in 4-6-ounce containers appeared in ads last week but was absent this week. The only organic yogurt product present in ads this week is 32-ounce regular yogurt. Ads for this product increased 54 percent, and the average price is down 20 cents to \$5.33. Conventional 32-ounce regular yogurt has an average price of \$3.18, leaving an organic premium of \$2.15.

NATIONAL RETAIL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	\$4.94	\$4.97	n.a.
Cheese - 6-8 oz. Block	\$6.03	\$5.49	n.a.
Cheese - 6-8 oz. Shred	\$5.08	\$5.25	n.a.
Cheese - 6-8 oz. Sliced	n.a.	\$4.00	n.a.
Cottage Cheese - 16 oz.	\$4.49	\$4.14	\$4.60
Cream Cheese - 8 oz.	\$4.53	\$4.05	n.a.
Flavored Milk - Half Gallon	n.a.	n.a.	\$4.99
Ice Cream - 14-16 oz.	\$6.49	\$5.99	\$9.99
Ice Cream - 48-64 oz.	\$9.63	\$11.99	\$8.99
Milk - Half Gal	\$4.46	\$5.18	\$5.31
Milk - Gallon	\$8.10	\$7.45	n.a.
Sour Cream - 16 oz.	\$3.75	\$3.85	\$3.32
Yogurt - 4-6 oz. Yogurt	n.a.	\$1.19	\$1.82
Yogurt - 32 oz. Yogurt	\$5.33	\$5.53	n.a.

February Agricultural Prices Highlights

The All-Milk price received by farmers was \$18.30 in February, down \$5.30 from February 2025. The alfalfa hay price was \$159.00 in February, the same as in February 2025. The corn price was \$4.11 in February, down \$0.47 from February 2025. The soybean price was \$10.60 in February, up \$0.40 from February 2025. The milk-feed price ratio was 2.17 in February, down 0.51 from February 2025.

The index of prices received by farmers during the month of February 2026 was down 16.7 to 130.6 compared to the prior month and down 14.2 points (11.3 percent) from the prior year. The index of prices paid by farmers for commodities and services, interest, taxes, and wage rates in February 2026 was 159.4, up 1.0 from the prior month and up 12.0 points (8.1 percent) from the prior year.

Selected Milk Prices, Milk Cows, and Feed Prices, Selected States and U.S., February 2026 with Comparisons

State	All-Milk price ^{1,2}		Milk cows ³		Alfalfa hay, baled		Corn for Grain		Soybeans	
	February		February		February		February		February	
	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026
	<i>(dollars per cwt)</i>		<i>(dollars per head)</i>		<i>(dollars per ton)</i>		<i>(dollars per bushel)</i>		<i>(dollars per bushel)</i>	
AZ	23.10	17.40	2,800	3,200	205.00	210.00	---	---	---	---
CA	21.90	17.80	2,600	2,800	245.00	230.00	---	---	---	---
CO	24.10	17.50	2,600	3,000	160.00	155.00	4.90	4.23	---	---
GA	27.10	22.50	2,480	2,990	---	---	---	---	---	---
ID	23.30	18.90	2,550	2,900	150.00	160.00	---	---	---	---
IN	25.10	19.50	2,670	3,040	---	---	4.66	4.38	10.50	10.90
IA	23.50	17.90	2,690	3,150	105.00	98.00	4.59	4.12	10.00	10.50
MI	24.40	18.30	2,760	3,220	170.00	170.00	4.46	4.25	10.50	11.30
MN	23.90	18.10	2,590	3,050	115.00	115.00	4.47	3.89	9.87	10.20
NM	21.60	16.90	2,500	2,800	215.00	240.00	---	---	---	---
NY	24.70	19.00	2,800	3,080	245.00	260.00	---	---	---	---
OH	25.20	20.10	2,560	3,040	205.00	190.00	4.67	4.41	10.80	11.00
PA	24.30	18.60	2,720	2,980	258.00	275.00	4.97	4.85	---	---
TX	23.90	18.30	2,600	2,850	231.00	229.00	5.16	4.45	---	---
WA	24.40	18.60	2,650	2,750	170.00	160.00	---	---	---	---
WI	23.70	17.70	2,860	3,170	136.00	147.00	4.51	3.96	9.91	10.20
U.S.	23.60	18.30	2,660	2,860	159.00	159.00	4.58	4.11	10.20	10.60

¹ Prices are shown at reported butterfat test. ² Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

³ Animals sold for dairy herd replacement only. Quarterly United States milk cow prices are based on revised milk cow inventory.

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

Milk-Feed Price Ratio, Selected States and U.S., February 2026 with Comparisons

State ²	Milk-feed: pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk ¹		
	February 2025	January 2025	February 2026
IA	3.07	2.34	2.50
MI	2.73	2.06	2.06
MN	3.09	2.38	2.49
OH	2.55	2.12	2.14
WI	2.88	2.16	2.22
U.S.	2.68	2.09	2.17

¹ The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa hay. ² Available states that provided all necessary data to compute milk feed price ratios.

General Price Measures, U.S., February 2026 with Comparisons

Item	February 2025	January 2025	February 2026
Index Numbers (2011=100):			
Prices received by farmers	147.3	116.4	130.6
Prices paid by farmers for commodities and services, interest taxes, and wage rates	147.4	158.4	159.4

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Agricultural Prices, February 2026.*

February 2026 Dairy Products Highlights

Butter production was 221 million pounds, 9.1 percent above February 2025 and 8.2 percent below January 2026. **American type cheese** production totaled 451 million pounds, 1.9 percent above February 2025 and 9.3 percent below January 2026. **Total cheese** output (excluding cottage cheese) was 1.16 billion pounds, 3.9 percent above February 2025 but 9.0 percent below January 2026. **Nonfat dry milk** production, for human food, totaled 159 million pounds, 8.7 percent above February 2025, and 5.2 percent above January 2026. **Dry whey** production, for human food, was 67.3 million pounds, 12.0 percent above February 2025, and 13.3 percent below January 2026. **Ice cream, regular hard** production, totaled 57.6 million gallons, 3.7 percent above February 2025, and 0.9 percent above January 2026.

Production of Dairy Products									
Product	February 2026	Change from			Product	February 2026	Change from		
		February 2025	January 2026	Year to Date ¹			February 2025	January 2026	Year to Date ¹
	(1,000 lbs)	(percent)				(1,000 lbs)	(percent)		
Butter	221,199	9.1	-8.2	9.8	Yogurt (plain and flavored)	447,024	5.8	1.8	5.1
Cheese					Dry whey, human food	66,732	16.4	-12.4	---
American types ²	451,028	1.9	-9.3	2.6	Dry whey, animal feed	591	-78.6	-59.8	---
Cheddar	314,734	2.3	-10.6	4.7	Dry whey, total ⁸	67,323	12.0	-13.3	9.7
Other American	136,294	1.1	-6.2	---	Reduced lactose & minerals				
Brick & Muenster	17,001	1.6	-5.9	---	Human and Animal	2,978	-20.7	-12.8	---
Hispanic	38,033	7.5	-1.4	---	Lactose, human food & animal feed	84,650	1.0	-11.7	2.1
Total Italian types	506,325	6.8	-8.8	6.8	Whey protein concentrate				
Mozzarella	394,759	5.8	-8.4	5.2	Human food ⁹	36,982	3.2	-6.0	---
Other Italian	111,566	10.3	-10.2	---	Animal feed ⁹	1,325	274.3	30.4	---
Swiss	26,126	4.4	-7.7	---	Total ⁹	38,307	5.8	-5.1	5.2
All other types	36,263	-1.2	-7.1	---	25.0-49.9 percent ¹⁰	7,886	-5.4	-4.9	---
Total	1,160,588	3.9	-9.0	4.2	50.0-89.9 percent ¹⁰	30,421	9.2	-5.2	---
Cottage cheese, curd ³	40,805	7.3	-5.6	---	Whey protein isolates ¹¹	17,563	10.8	-7.9	---
Cottage cheese, cream ⁴	39,221	14.3	-5.2	8.6					
Cottage cheese, lowfat ⁵	32,775	0.4	-9.5	7.1		(1,000 gal)	(percent)		
Dry buttermilk	10,692	-24.9	-21.8	---	Frozen products				
Dry whole milk	10,333	-18.8	-15.7	---	Ice cream, regular hard	57,627	3.7	0.9	-0.3
Milk protein conc. (MPC), total ⁶	22,969	-18.1	-17.5	---	Ice cream, lowfat, hard	15,731	-3.2	-0.6	---
Nonfat dry milk (NDM), human	159,310	8.7	5.2	3.1	Ice cream, lowfat, soft	13,857	-2.4	1.8	---
Skim milk powders (SMP) ⁷	28,223	-8.3	-40.1	15.4	Ice cream, lowfat, total	29,588	-2.8	0.5	-1.1
Sour cream	115,755	8.1	-7.4	-0.1	Sherbet, hard	1,638	23.0	5.4	10.8
					Frozen yogurt, total	3,059	2.0	36.1	-22.2

Manufacturers' Stocks, End of Month ¹²							
Product	February 2026	February 2025	January 2026	Product	February 2026	February 2025	January 2026
Dry whey, human food	57,233	-5.1	-7.2	Whey protein concentrate			
Dry whey, animal feed	895	-62.0	-3.8	Human food ⁹	43,693	-20.0	-2.1
Reduced lactose & minerals—human & animal ¹³	4,869	-24.4	0.7	Animal feed ⁹	1,651	127.7	-24.9
Lactose, human food & animal feed	97,984	1.2	-0.5	Total ⁹	45,344	-18.0	-3.1
Dry buttermilk	21,576	-26.6	-12.9	25.0-49.9 percent ¹⁰	15,174	-29.4	-2.9
Nonfat dry milk, human food	220,317	-12.0	3.4	50.0-89.9 percent ¹⁰	30,170	-10.8	-3.3
				Whey protein isolates ¹¹	15,544	1.8	-7.1

¹ 2025 cumulative as percent change compared to 2026 cumulative. ² Includes Cheddar, Colby, washed curd, stirred curd, Monterey, and Jack. ³ Mostly used for processing into cream or lowfat cottage cheese. ⁴ Fat content 4 percent or more. ⁵ Fat content less than 4 percent. ⁶ Dry milk protein concentrate, 40-89.9 percent. ⁷ Includes protein standardized and blends. ⁸ Excludes all modified dry whey products. ⁹ Whey protein concentrate, 25.0 to 89.9 percent. ¹⁰ Whey protein concentrate, human and animal. ¹¹ Whey protein isolates, 90.0 percent or greater. ¹² Stocks held by manufacturers at all points and in transit. ¹³ Reduced lactose and minerals stocks combined to avoid disclosure of individual operations. (Z) Less than half of the unit shown. **Source:** U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Dairy Products, February 2026.*

Final Class Prices by Order, March 2026

March 2026 Highlights

Class Prices: The following are the March 2026 class prices under the Federal milk order pricing system and changes from the previous month: Class II: \$17.34 (\$+2.00), Class III: \$16.16 (\$+1.22), and Class IV: \$18.94 (\$+2.65).

Component Price Information: Under the Federal milk order pricing system, the butterfat price for March 2026 is \$2.0220 per pound. Thus, the Class II butterfat price is \$2.0290 per pound. The protein and other solids prices for March 2026 are \$2.0905 and \$0.4178 per pound, respectively. These component prices set the Class III skim milk price at \$9.41 per cwt. The March 2026 Class IV skim milk price is \$12.29, which is derived from the nonfat solids price of \$1.3215 per pound.

Product Price Averages: The product price averages for March 2026 are: butter \$1.8969, nonfat dry milk \$1.5741, cheese \$1.5607, and dry whey \$0.6724.

Final Class Prices by Order, for March 2026

Federal Milk Order Minimum Class Prices for Milk of 3.5 Percent Butterfat ^{1, 2}

Federal Milk Order Marketing Area ³	Order Number	Mar 2026				Apr 2026
		Class I	Class II	Class III	Class IV	Class I
		<i>(dollars per cwt)</i>				
Northeast (Boston)	001	20.57	17.34	16.16	18.94	23.76
Appalachian (Charlotte)	005	21.07	17.34	16.16	18.94	24.26
Florida (Tampa)	006	22.27	17.34	16.16	18.94	25.46
Southeast (Atlanta)	007	21.27	17.34	16.16	18.94	24.46
Upper Midwest (Chicago)	030	18.67	17.34	16.16	18.94	21.86
Central (Kansas City)	032	18.67	17.34	16.16	18.94	21.86
Mideast (Cleveland)	033	19.27	17.34	16.16	18.94	22.46
California (Los Angeles)	051	18.27	17.34	16.16	18.94	21.46
Pacific Northwest (Seattle)	124	18.17	17.34	16.16	18.94	21.36
Southwest (Dallas)	126	19.17	17.34	16.16	18.94	22.36
Arizona (Phoenix)	131	18.07	17.34	16.16	18.94	21.26
All-Market Average		19.59	17.34	16.16	18.94	22.78

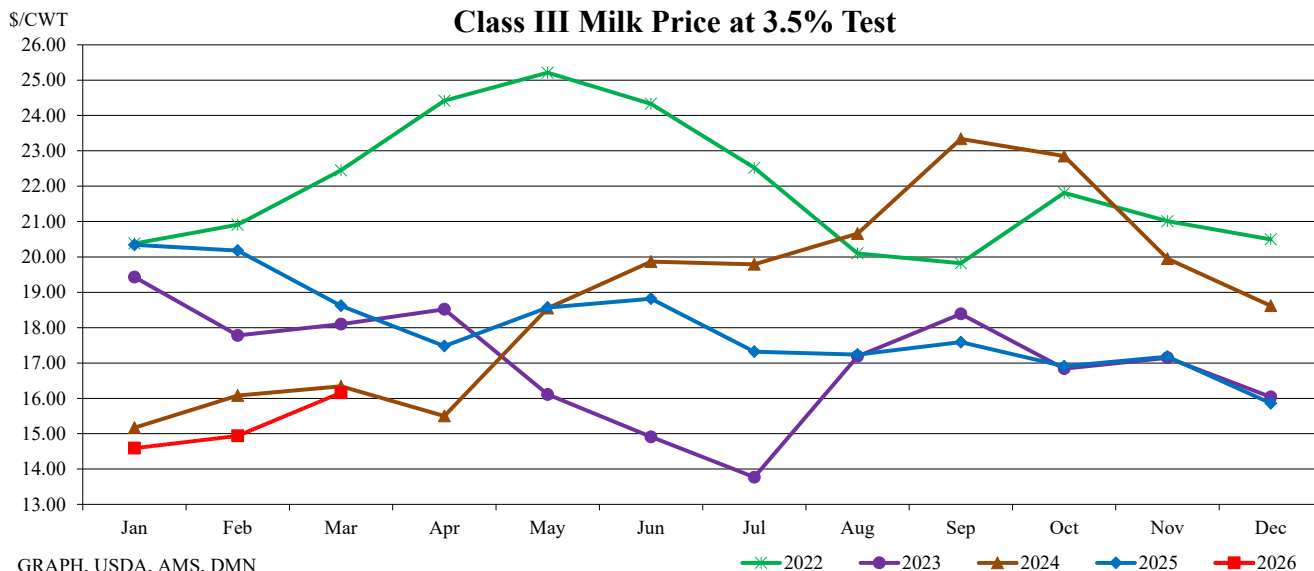
¹ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. ² The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. ³ Names in parentheses are the major city in the principal pricing point of the markets.

Class I Prices for each order are calculated by adding the appropriate Class I differential (determined by each order's physical county base location) to the monthly Base Class I Price. Each order's base location and class I differentials are as follows: Northeast Order 001 (Boston, MA) \$5.10; Appalachian Order 005 (Charlotte, NC) \$5.60; Florida Order 006 (Tampa, FL) \$6.80; Southeast Order 007 (Atlanta, GA) \$5.80; Upper Midwest Order 030 (Chicago, IL) \$3.20; Central Order 032 (Kansas City, MO) \$3.20; Mideast Order 033 (Cleveland, OH) \$3.80; California Order 051 (Los Angeles, CA) \$2.80; Pacific Northwest Order 124 (Seattle, WA) \$2.70; Southwest Order 126 (Dallas, TX) \$3.70; Arizona Order 131 (Phoenix, AZ) \$2.60.

U.S. Class III Milk Price at 3.5% Test (\$/cwt)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	\$20.38	\$20.91	\$22.45	\$24.42	\$25.21	\$24.33	\$22.52	\$20.10	\$19.82	\$21.81	\$21.01	\$20.50
2023	\$19.43	\$17.78	\$18.10	\$18.52	\$16.11	\$14.91	\$13.77	\$17.19	\$18.39	\$16.84	\$17.15	\$16.04
2024	\$15.17	\$16.08	\$16.34	\$15.50	\$18.55	\$19.87	\$19.79	\$20.66	\$23.34	\$22.85	\$19.95	\$18.62
2025	\$20.34	\$20.18	\$18.62	\$17.48	\$18.57	\$18.82	\$17.32	\$17.24	\$17.59	\$16.91	\$17.18	\$15.86
2026	\$14.59	\$14.94	\$16.16	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, Announcement of Class and Component Prices, released 4/1/2026

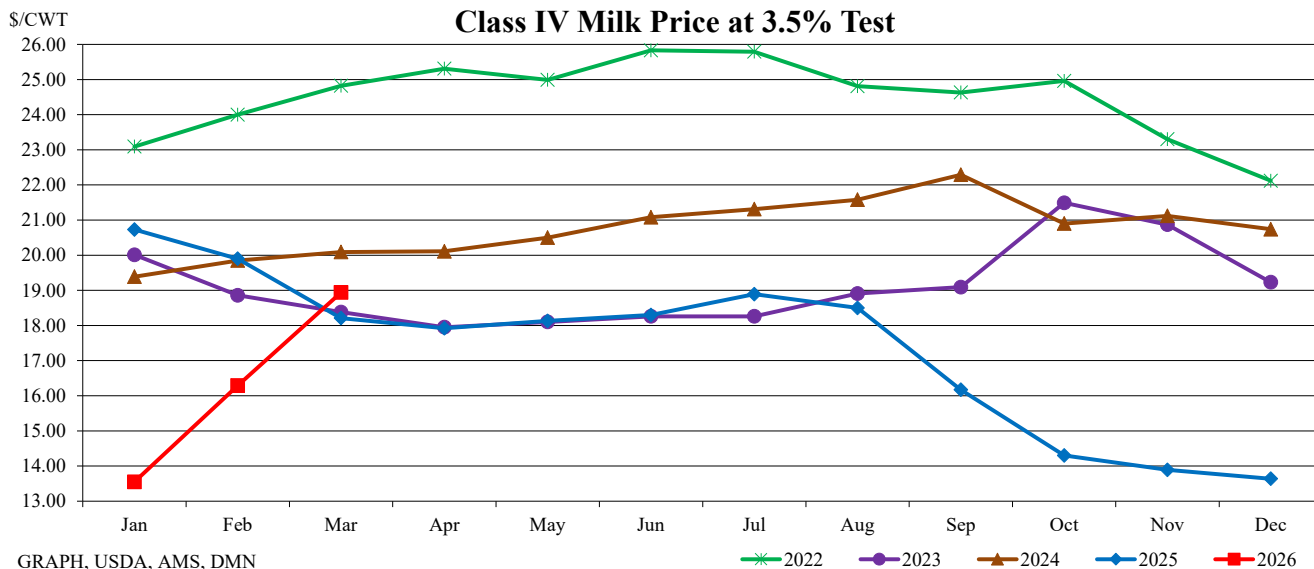


GRAPH, USDA, AMS, DMN

U.S. Class IV Milk Price at 3.5% Test (\$/cwt)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	\$23.09	\$24.00	\$24.82	\$25.31	\$24.99	\$25.83	\$25.79	\$24.81	\$24.63	\$24.96	\$23.30	\$22.12
2023	\$20.01	\$18.86	\$18.38	\$17.95	\$18.10	\$18.26	\$18.26	\$18.91	\$19.09	\$21.49	\$20.87	\$19.23
2024	\$19.39	\$19.85	\$20.09	\$20.11	\$20.50	\$21.08	\$21.31	\$21.58	\$22.29	\$20.90	\$21.12	\$20.74
2025	\$20.73	\$19.90	\$18.21	\$17.92	\$18.13	\$18.30	\$18.89	\$18.50	\$16.17	\$14.30	\$13.89	\$13.64
2026	\$13.55	\$16.29	\$18.94	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, AMS, Announcement of Class and Component Prices, released 4/1/2026



GRAPH, USDA, AMS, DMN

U.S. Milk-Feed Ratio

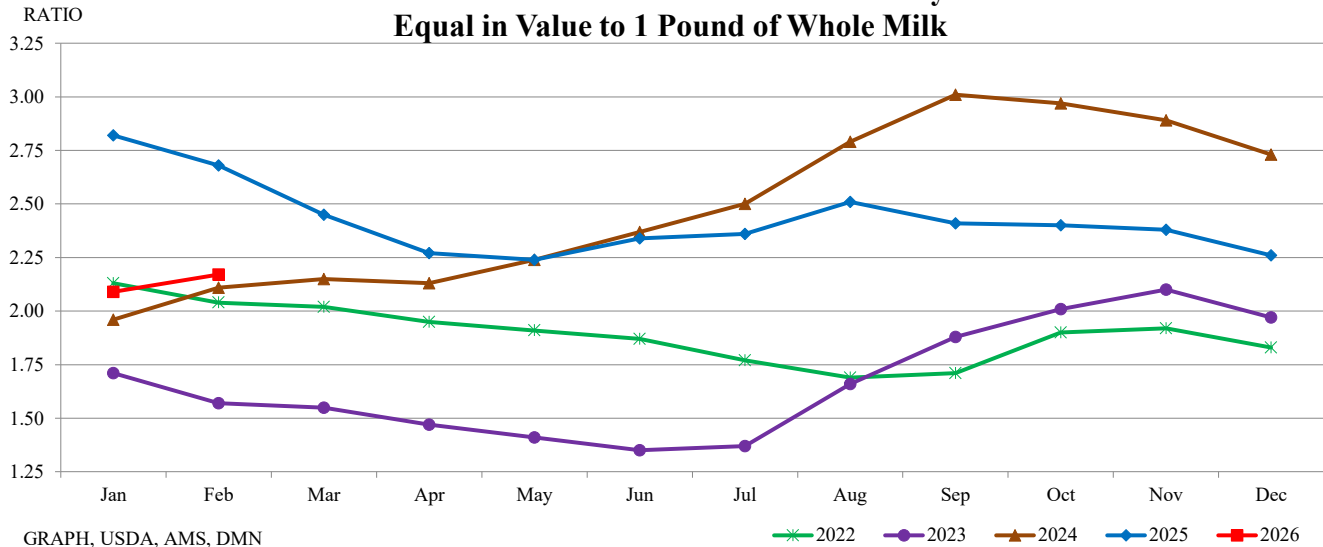
Pounds of 16% Mixed Dairy Feed Equal in Value to 1 Pound of Whole Milk

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	2.13	2.04	2.02	1.95	1.91	1.87	1.77	1.69	1.71	1.90	1.92	1.83
2023	1.71	1.57	1.55	1.47	1.41	1.35	1.37	1.66	1.88	2.01	2.10	1.97
2024	1.96	2.11	2.15	2.13	2.24	2.37	2.50	2.79	3.01	2.97	2.89	2.73
2025	2.82	2.68	2.45	2.27	2.24	2.34	2.36	2.51	2.41	2.40	2.38	2.26
2026	2.09	2.17	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Data Source: USDA, NASS: Agricultural Prices Released 3/30/2026

The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa.

Milk-Feed Ratio: Pounds of 16% Mixed Dairy Feed Equal in Value to 1 Pound of Whole Milk



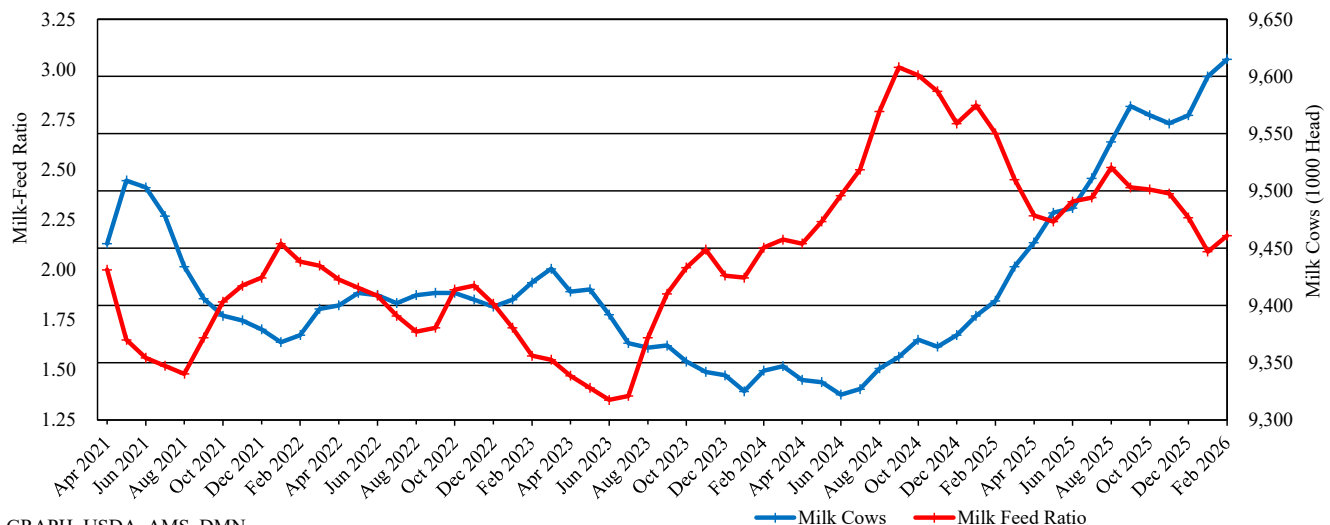
GRAPH, USDA, AMS, DMN

Estimated U.S. Total Milk Cows (1000 Head)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	9368	9374	9397	9400	9411	9409	9402	9409	9411	9411	9405	9399
2023	9405	9420	9432	9412	9414	9392	9367	9363	9365	9351	9342	9339
2024	9325	9343	9347	9335	9333	9322	9327	9345	9355	9370	9364	9374
2025	9391	9404	9434	9455	9481	9485	9511	9543	9574	9566	9559	9566
2026	9600	9615	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Milk Production, released 3/20/2026

Milk-Feed Ratio VS U.S. Estimate Milk Cows

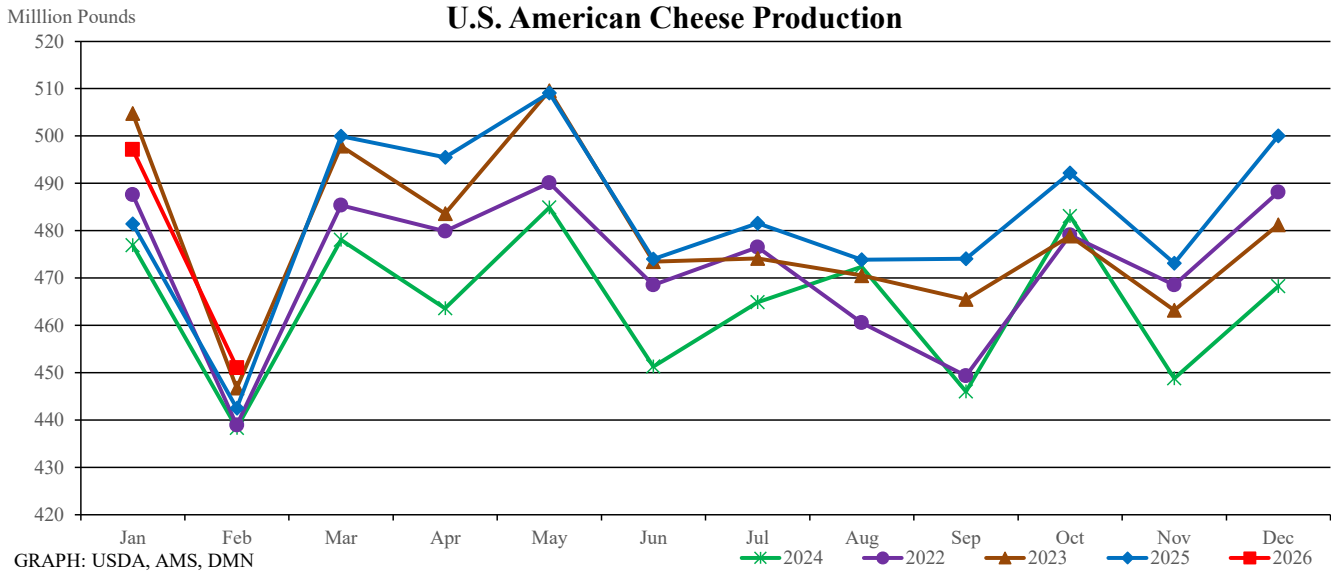


GRAPH, USDA, AMS, DMN

U.S. American Cheese Production (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	487.601	438.928	485.339	479.868	490.065	468.522	476.511	460.532	449.342	479.083	468.546	488.145
2023	504.761	446.744	497.856	483.606	509.554	473.450	474.167	470.524	465.477	478.900	463.202	481.206
2024	476.910	438.328	478.035	463.581	484.880	451.315	464.906	472.379	446.038	483.093	448.814	468.264
2025	481.440	442.498	499.929	495.470	509.117	473.977	481.556	473.888	474.067	492.167	473.117	500.028
2026	497.132	451.028	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

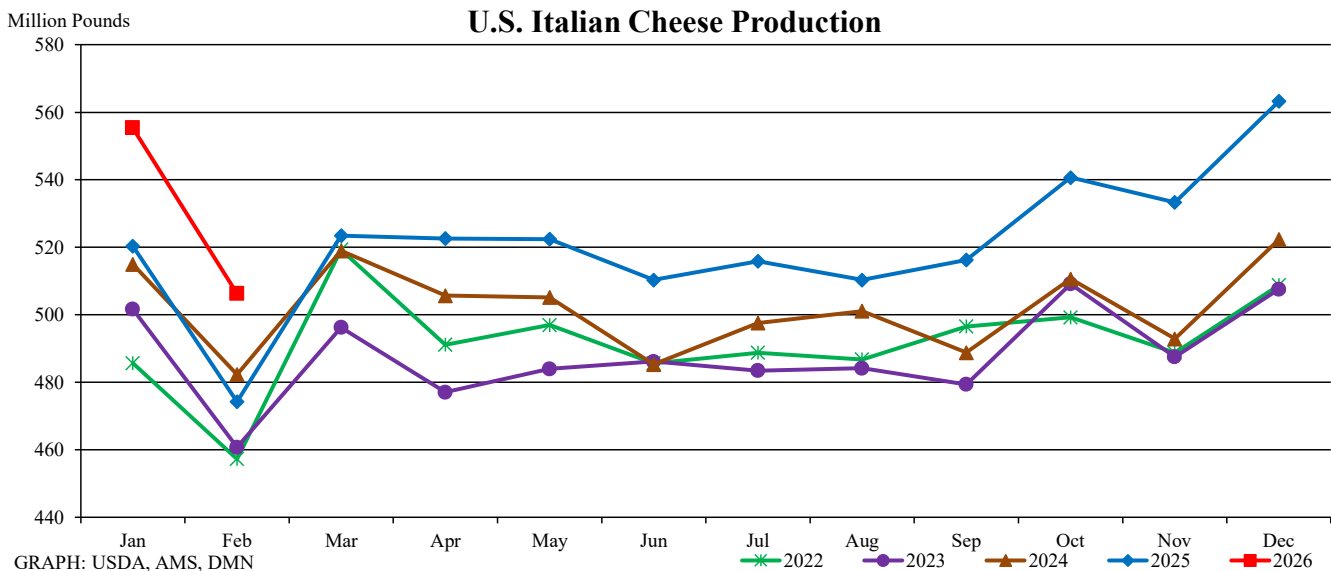
DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026



U.S. Italian Cheese Production (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	485.649	457.297	519.270	491.096	496.917	485.579	488.754	486.721	496.479	499.221	488.732	508.710
2023	501.662	460.738	496.216	477.008	483.926	486.140	483.407	484.136	479.375	509.164	487.489	507.542
2024	514.928	482.336	518.896	505.628	505.124	485.284	497.566	501.027	488.774	510.576	492.866	522.330
2025	520.335	474.243	523.416	522.584	522.351	510.302	515.826	510.288	516.220	540.623	533.279	563.262
2026	555.424	506.325	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

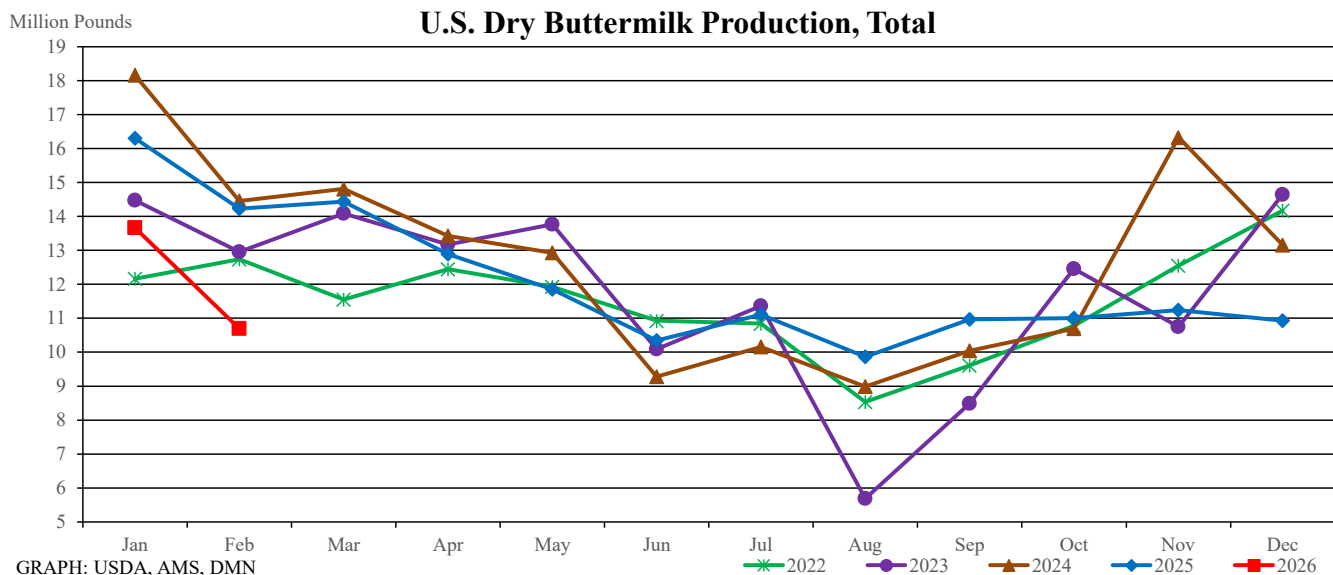
DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026



U.S. Dry Buttermilk Production, Total (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	12.161	12.740	11.553	12.444	11.924	10.923	10.843	8.536	9.606	10.779	12.548	14.168
2023	14.468	12.954	14.086	13.168	13.763	10.087	11.360	5.689	8.485	12.456	10.750	14.641
2024	18.159	14.452	14.806	13.429	12.927	9.275	10.157	8.988	10.041	10.695	16.324	13.157
2025	16.302	14.229	14.436	12.890	11.849	10.346	11.104	9.864	10.967	11.003	11.243	10.927
2026	13.664	10.692	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

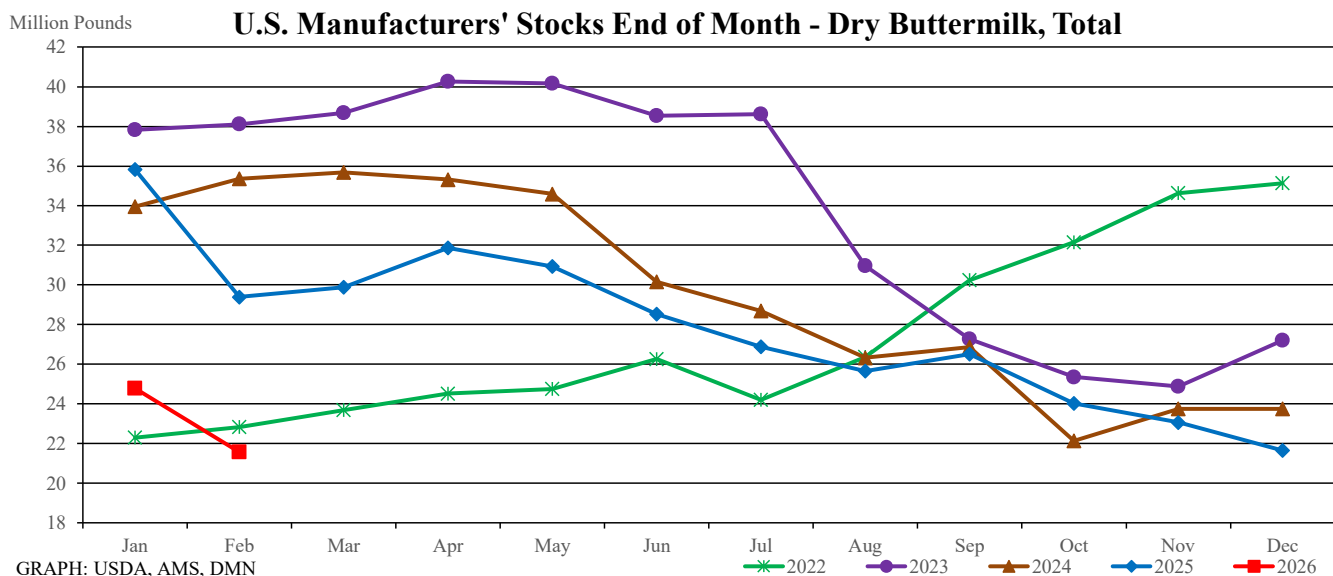


U.S. Manufacturers' Stocks End of Month (Million Pounds) - Dry Buttermilk, Total

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	22.302	22.832	23.683	24.515	24.746	26.256	24.195	26.363	30.235	32.146	34.623	35.131
2023	37.834	38.115	38.688	40.265	40.169	38.540	38.623	30.963	27.269	25.355	24.875	27.199
2024	33.950	35.350	35.683	35.314	34.586	30.152	28.686	26.324	26.859	22.133	23.752	23.747
2025	35.823	29.387	29.884	31.865	30.928	28.521	26.878	25.651	26.508	24.017	23.059	21.655
2026	24.776	21.576	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

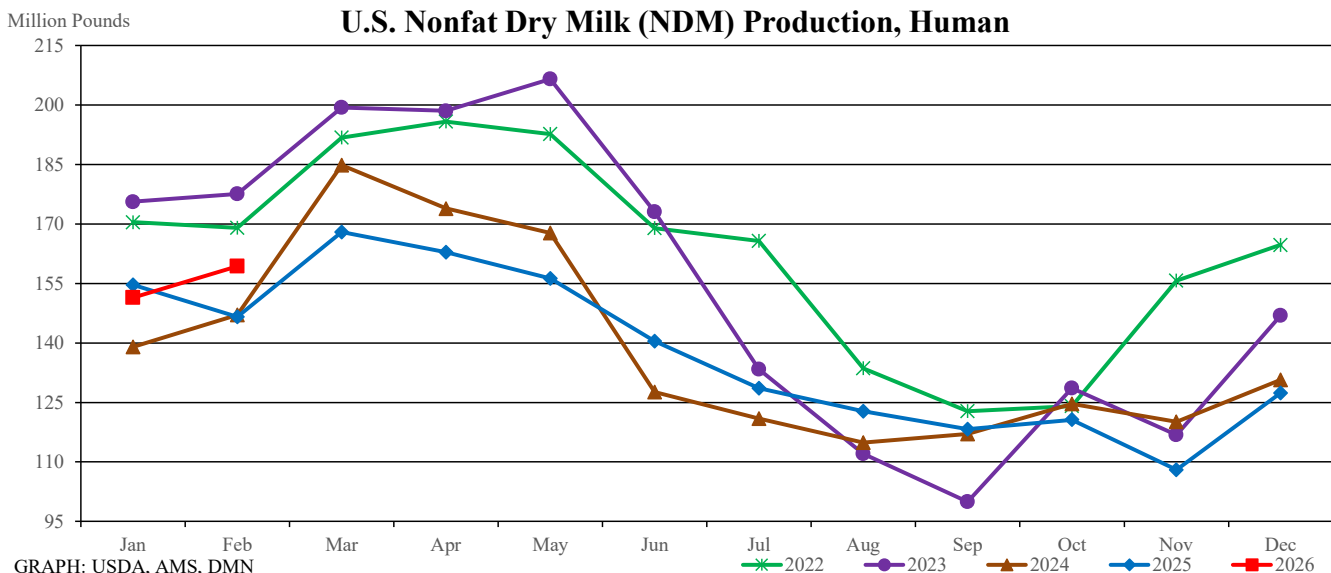
Stocks held by manufacturers at all points and in transit.



U.S. Nonfat Dry Milk Production, Human (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	170.437	168.997	191.815	195.821	192.677	168.971	165.726	133.625	122.804	124.037	155.743	164.711
2023	175.602	177.583	199.390	198.521	206.532	173.093	133.356	112.079	99.972	128.563	116.815	146.889
2024	139.032	147.100	184.846	173.911	167.726	127.609	120.950	114.903	117.057	124.669	120.137	130.715
2025	154.663	146.611	168.003	162.873	156.267	140.491	128.617	122.755	118.231	120.644	108.017	127.362
2026	151.434	159.310	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

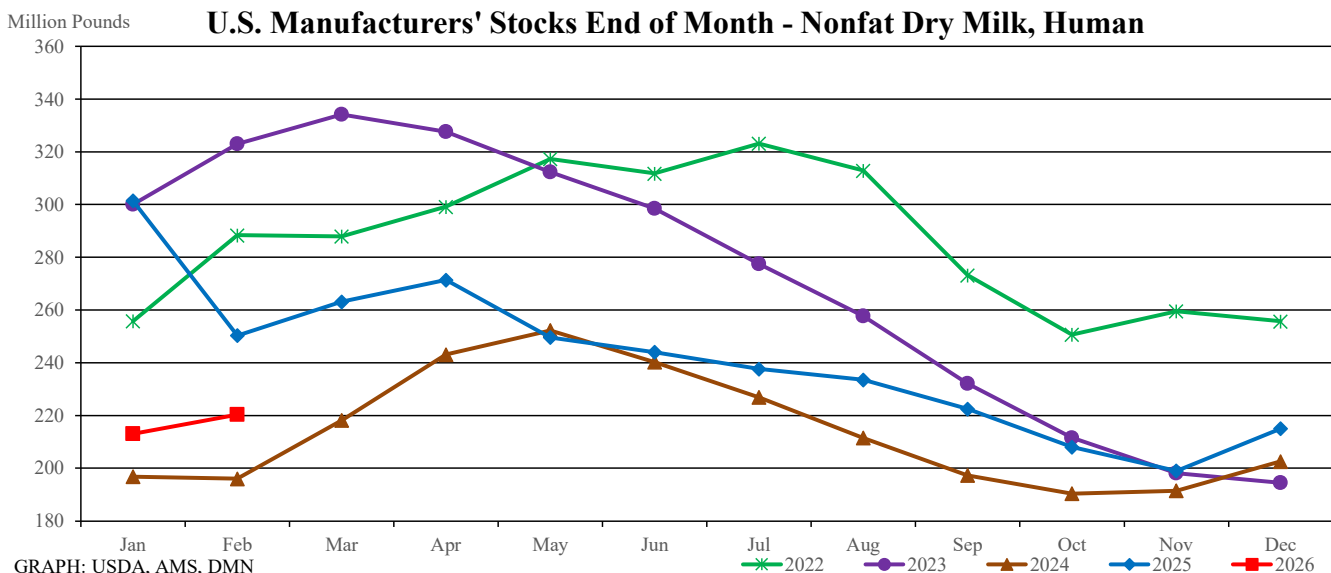


U.S. Manufacturers' Stocks End of Month (Million Pounds) - Nonfat Dry Milk, Human

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	255.740	288.351	287.919	299.123	317.325	311.755	323.129	312.818	273.195	250.704	259.552	255.687
2023	300.066	323.005	334.192	327.675	312.319	298.497	277.506	257.719	232.110	211.516	198.138	194.486
2024	196.776	196.000	218.159	243.084	252.232	240.212	226.915	211.447	197.297	190.397	191.482	202.548
2025	301.383	250.281	263.074	271.365	249.594	243.962	237.619	233.487	222.474	208.025	199.045	214.986
2026	213.039	220.317	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

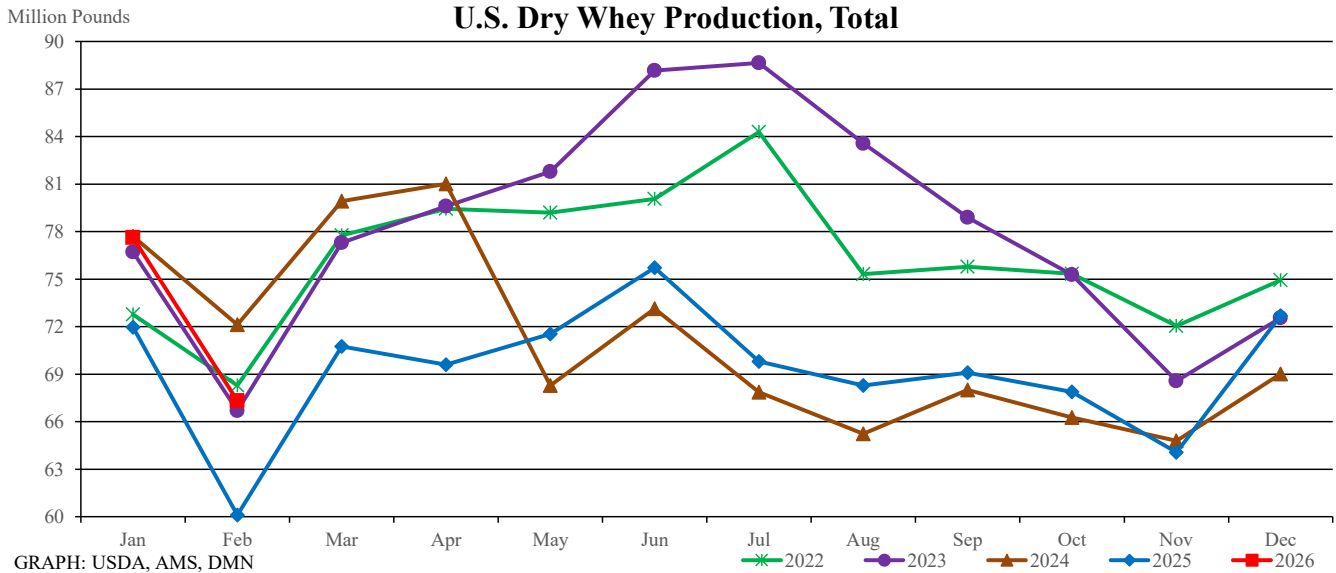
Stocks held by manufacturers at all points and in transit.



U.S. Dry Whey Production, Total (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	72.766	68.293	77.764	79.446	79.205	80.062	84.287	75.314	75.792	75.348	72.041	74.930
2023	76.713	66.699	77.296	79.595	81.782	88.164	88.654	83.570	78.899	75.276	68.581	72.550
2024	77.711	72.131	79.925	81.022	68.285	73.147	67.869	65.246	68.014	66.282	64.801	69.016
2025	71.962	60.110	70.748	69.603	71.549	75.723	69.809	68.291	69.106	67.885	64.072	72.696
2026	77.623	67.323	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

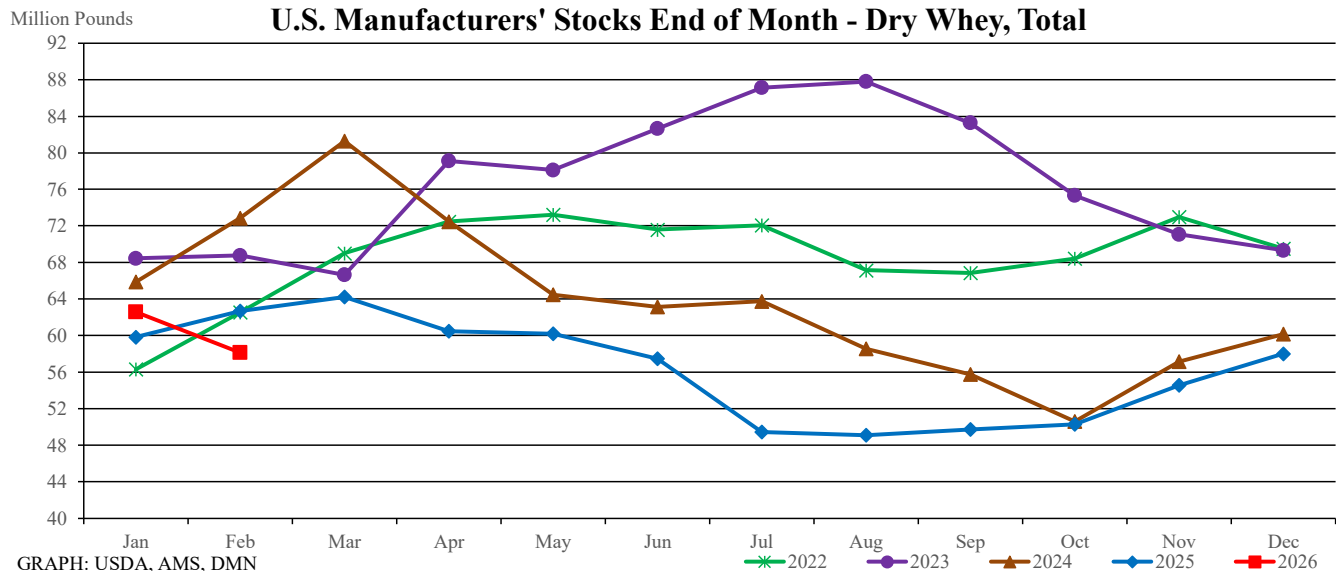


U.S. Manufacturers' Stocks End of Month (Million Pounds) - Dry Whey, Total

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	56.302	62.532	68.988	72.467	73.210	71.584	72.056	67.137	66.839	68.416	72.968	69.511
2023	68.441	68.743	66.639	79.103	78.102	82.638	87.132	87.782	83.255	75.320	71.061	69.316
2024	65.858	72.851	81.284	72.462	64.455	63.138	63.741	58.541	55.748	50.618	57.154	60.157
2025	59.830	62.672	64.223	60.469	60.189	57.461	49.451	49.103	49.715	50.285	54.555	58.009
2026	62.575	58.128	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

Stocks held by manufacturers at all points and in transit.

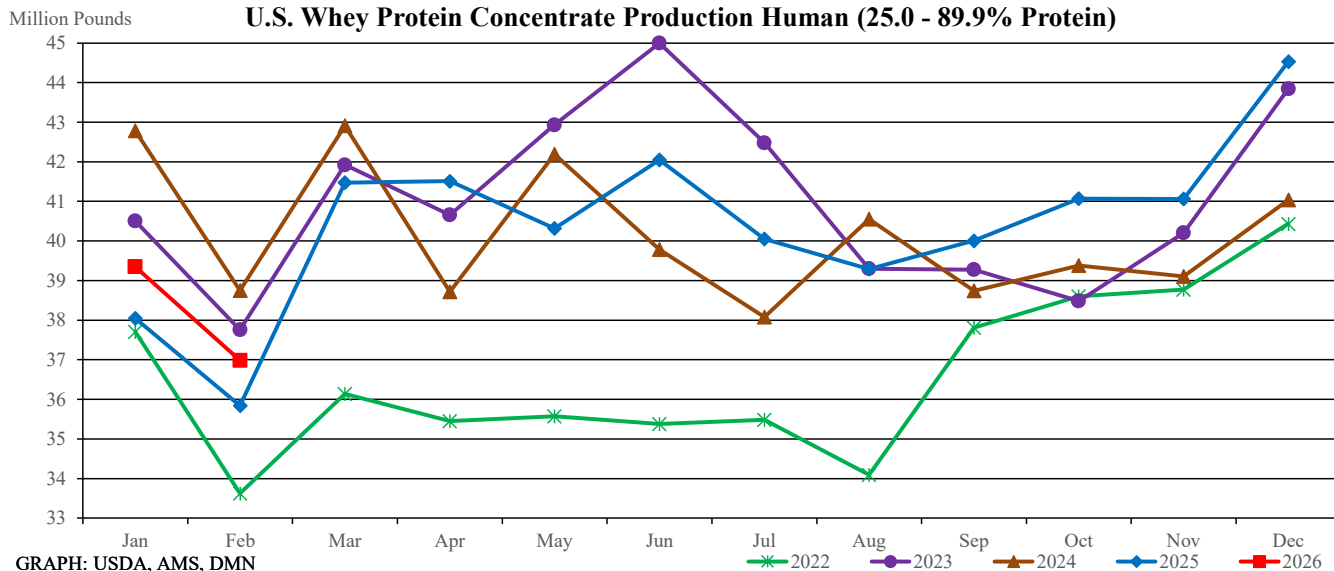


U.S. Whey Protein Concentrate Production, Human (25.0 - 89.9% Protein) (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	37.708	33.622	36.138	35.450	35.573	35.376	35.487	34.093	37.815	38.601	38.772	40.434
2023	40.503	37.757	41.920	40.659	42.930	44.998	42.478	39.300	39.271	38.480	40.204	43.839
2024	42.782	38.751	42.915	38.713	42.194	39.781	38.076	40.548	38.743	39.382	39.108	41.038
2025	38.047	35.836	41.469	41.508	40.319	42.043	40.052	39.291	40.005	41.067	41.063	44.531
2026	39.348	36.982	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

U.S. Whey Protein Concentrate Production Human (25.0 - 89.9% Protein)



U.S. Manufacturers' Stocks End of Month (Million Pounds)

Whey Protein Concentrate Human (25.0 - 89.9% Protein)

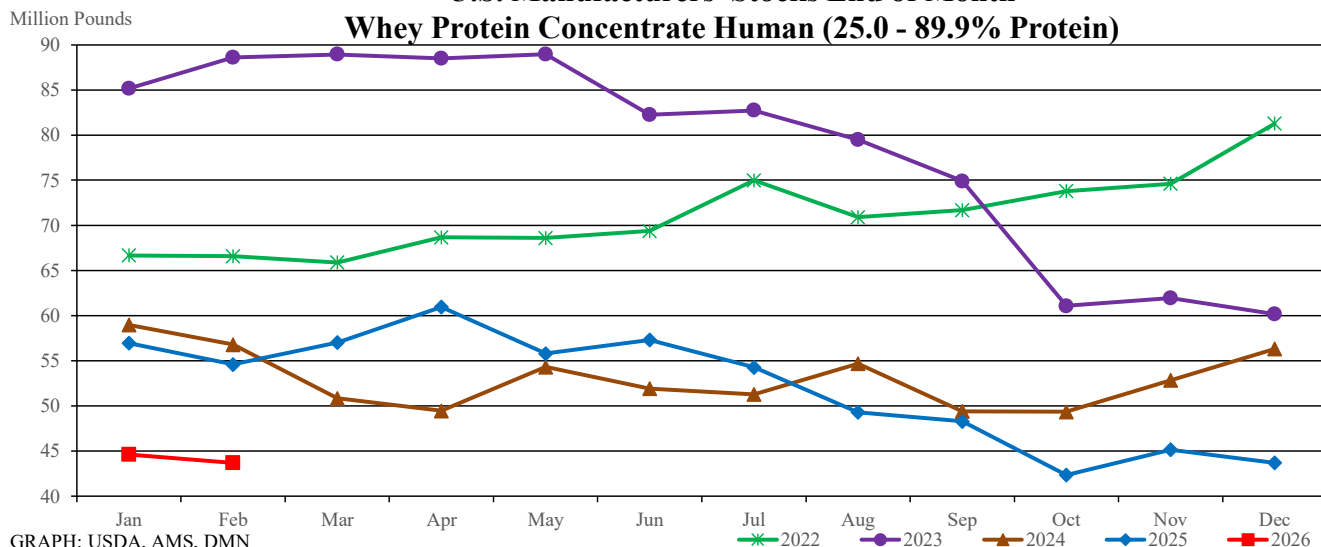
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	66.651	66.565	65.896	68.662	68.597	69.376	74.964	70.887	71.672	73.777	74.604	81.276
2023	85.168	88.621	88.948	88.509	88.961	82.271	82.741	79.506	74.893	61.075	61.942	60.180
2024	58.975	56.791	50.834	49.451	54.316	51.909	51.272	54.682	49.414	49.356	52.850	56.321
2025	56.956	54.594	57.013	60.951	55.800	57.304	54.272	49.300	48.292	42.351	45.142	43.690
2026	44.610	43.693	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 4/2/2026

Stocks held by manufacturers at all points and in transit.

U.S. Manufacturers' Stocks End of Month

Whey Protein Concentrate Human (25.0 - 89.9% Protein)





Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Grocery Store Outlets ending during the period of 4/3/2026 to 4/9/2026

The information contained in this report reflects prices advertised by major grocery retailers to consumers through circulars and digital promotions and gathered by USDA through a weekly survey.

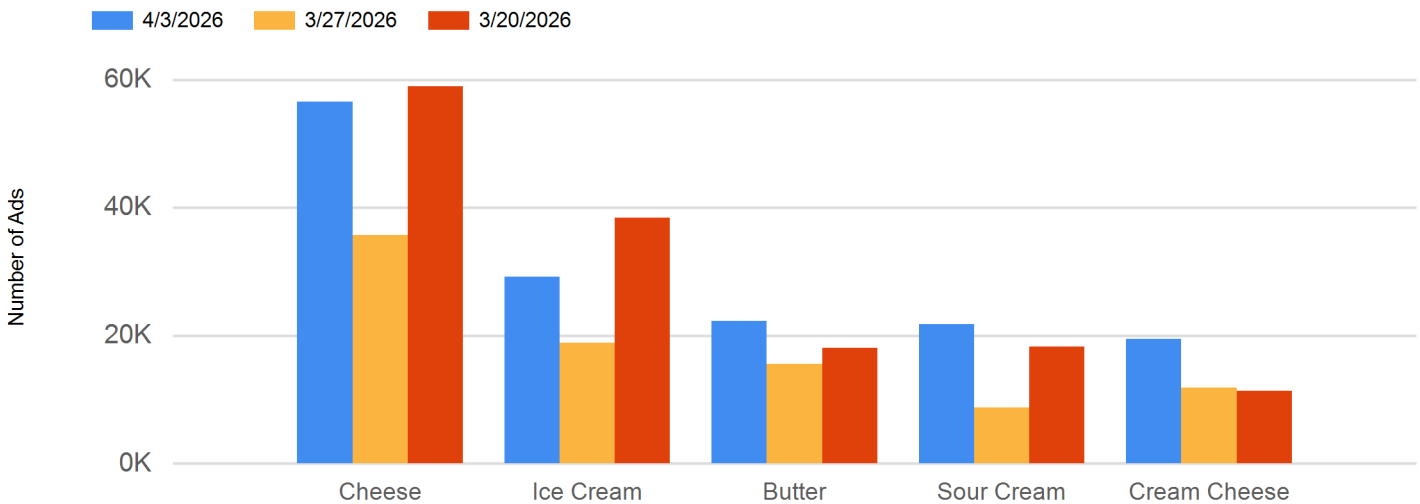
In week 14, conventional dairy ads increased 52 percent, and organic ads are up 60 percent. Most commodities appeared in more ads. The only commodities that appeared in fewer ads this week are conventional yogurt and organic cheese. The most advertised conventional commodity is cheese, and most organic ads this week are for milk.

Ads for conventional cheese increased 60 percent this week, while organic cheese ads are down 22 percent. Conventional 6-8-ounce block cheese ads declined by 7 percent, and the weighted average advertised price (average price) decreased 29 cents to \$2.74. Organic 6-8-ounce blocks appeared in 116 percent more ads. The average price for this product is \$6.03, up 54 cents. The week 14 organic premium for 6-8-ounce block cheese is \$3.29.

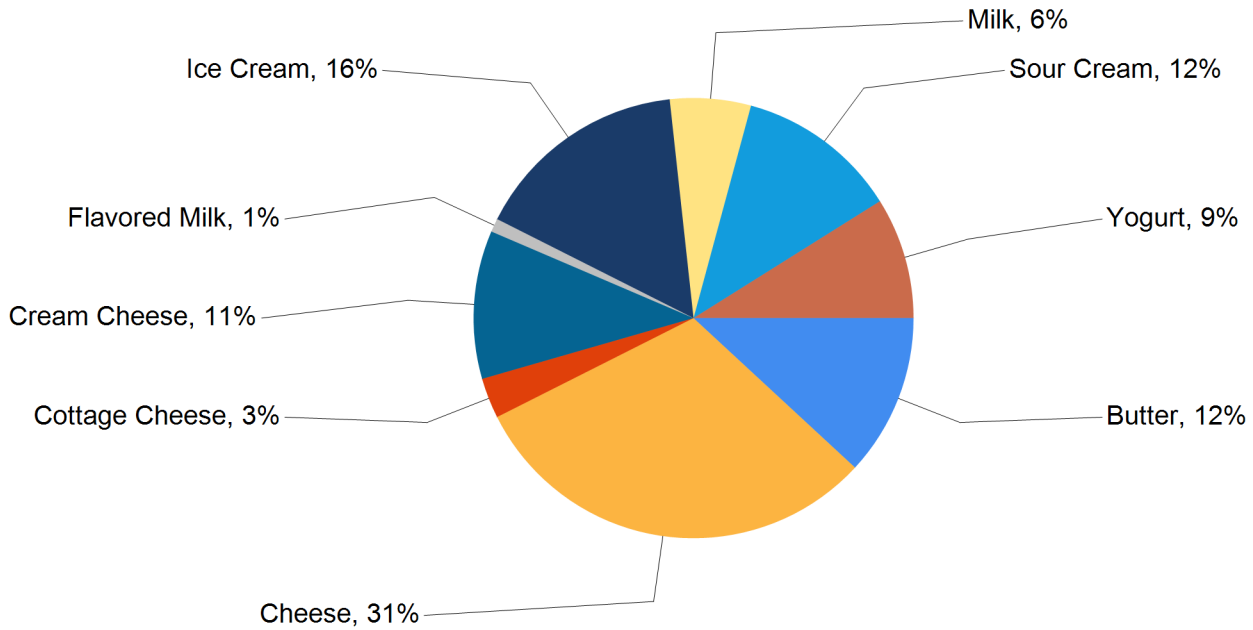
Ice cream is the second most advertised conventional commodity and total ads grew 54 percent. The most advertised ice cream product is 48-64-ounce containers, and ads increased 121 percent. This product's average price decreased by 2 cents to \$3.82. Organic ice cream ads increased 117 percent and ads for 48-64-ounce ice cream are up 73 percent. The average price for organic 48-64-ounce ice cream is down \$2.36 to \$9.63, leaving an organic premium of \$5.81 this week.

Conventional milk ads increased 11 percent and organic milk ads are up 95 percent. In the conventional aisle, gallons are the most advertised milk product. Conventional gallon milk ads are up 16 percent, and the average price is \$2.91. Organic gallon milk appeared in 14 percent more ads this week. This product's average price is \$8.10, and the week 14 organic premium for gallon milk is \$5.19.

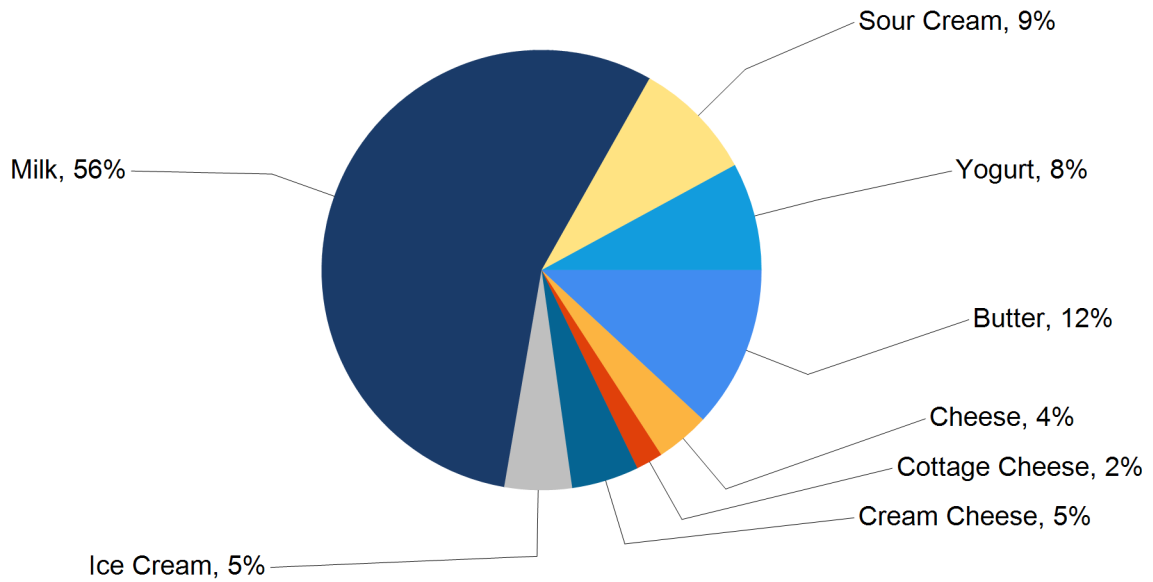
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	4940	2.13	1809	3.28	3099	2.43
Butter		1 lb	15783	3.11	12707	3.15	10276	4.56
Cheese	Natural Varieties	6-8 oz Block	8743	2.74	9387	3.03	6117	2.76
Cheese	Natural Varieties	6-8 oz Shred	21584	2.38	12549	2.42	13622	2.49
Cheese	Natural Varieties	6-8 oz Sliced	13467	2.33	10332	2.55	11675	2.81
Cheese	Natural Varieties	1 lb Block	1330	5.81			887	3.63
Cheese	Natural Varieties	1 lb Shred	2284	5.26	742	4.93	4736	4.53
Cheese	Natural Varieties	1 lb Sliced	78	3.99			729	3.18
Cheese	Natural Varieties	2 lb Block	3021	5.70	691	7.44	1735	6.61
Cheese	Natural Varieties	2 lb Shred	5577	7.62	1431	8.64	4343	6.98
Cottage Cheese		16 oz	3106	2.45	974	2.67	3958	2.30
Cottage Cheese		24 oz	1705	2.46	935	3.72	1960	3.54
Cream Cheese		8 oz	18849	2.15	11282	2.25	5532	2.14
Flavored Milk	All Fat Tests	Half Gallon	1234	3.62	539	2.88	4407	2.56
Flavored Milk	All Fat Tests	Gallon	3	7.79	228	5.67	3569	3.08
Ice Cream		14-16 oz	10475	4.12	10380	4.16	9595	3.92
Ice Cream		48-64 oz	18144	3.82	8203	3.84	10580	4.40
Milk	All Fat Tests	Half Gallon	5267	1.88	4944	1.75	5339	2.42
Milk	All Fat Tests	Gallon	5913	2.91	5099	2.72	8026	3.71
Sour Cream		16 oz	18666	2.24	7110	2.38	7007	2.10
Sour Cream		24 oz	2000	3.93	695	3.30	1251	3.56
Yogurt	Greek	4-6 oz	9709	1.37	6858	1.06	8855	1.10
Yogurt	Yogurt	4-6 oz	1755	0.70	3129	0.67	3574	0.62
Yogurt	Greek	32 oz	3008	4.53	3780	5.35	3324	4.68
Yogurt	Yogurt	32 oz	1855	3.18	3402	3.32	1196	2.83



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.94 - 2.99	1052	2.36	1.94 - 3.99	1500	2.07	1.94	892	1.94
Butter		1 lb	1.99 - 4.49	3766	3.17	1.99 - 4.49	3262	3.08	1.99 - 4.99	2964	2.97
Cheese	Natural Varieties	6-8 oz Block	1.49 - 5.99	2830	2.56	1.97 - 4.22	1232	3.33	1.75 - 3.99	1609	2.73
Cheese	Natural Varieties	6-8 oz Shred	1.50 - 3.50	4901	2.35	1.89 - 4.79	3532	2.26	1.50 - 4.79	3814	2.39
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.99	2026	2.64	1.67 - 3.50	3366	2.39	1.72 - 3.99	3073	2.44
Cheese	Natural Varieties	1 lb Block	3.99 - 8.99	759	5.59	6.29	86	6.29	3.99 - 6.29	150	5.02
Cheese	Natural Varieties	1 lb Shred	2.50 - 4.39	208	3.61	2.50 - 4.23	176	3.35	3.99 - 4.00	338	3.99
Cheese	Natural Varieties	1 lb Sliced	3.99	78	3.99						
Cheese	Natural Varieties	2 lb Block				4.99	463	4.99	4.99	664	4.99
Cheese	Natural Varieties	2 lb Shred				4.99	463	4.99	4.99 - 11.99	1353	8.12
Cottage Cheese		16 oz	2.25 - 3.99	534	3.20	1.98 - 2.49	650	2.34	2.00 - 2.99	689	2.19
Cottage Cheese		24 oz	3.99 - 4.49	131	4.22	2.00	463	2.00	2.00 - 4.49	689	2.47
Cream Cheese		8 oz	1.49 - 4.00	3583	2.38	1.56 - 3.00	3524	1.88	1.50 - 3.89	3561	2.24
Flavored Milk	All Fat Tests	Half Gallon	2.99 - 3.79	727	3.13	5.49	86	5.49	5.49	188	5.49
Ice Cream		14-16 oz	2.97 - 5.39	2508	3.87	3.29 - 6.99	2764	3.91	2.99 - 6.38	1398	4.24
Ice Cream		48-64 oz	2.00 - 5.49	3177	3.15	2.97 - 6.99	4308	4.48	2.97 - 4.99	3179	3.42
Milk	All Fat Tests	Half Gallon	2.36	496	2.36	1.54	1341	1.54	1.44 - 4.79	959	1.67
Milk	All Fat Tests	Gallon	2.99 - 4.06	1070	3.88	2.52	1341	2.52	2.32	892	2.32
Sour Cream		16 oz	1.69 - 2.99	3502	2.27	1.84 - 2.64	5110	2.15	1.84 - 2.99	3143	2.29
Sour Cream		24 oz	3.34	496	3.34	3.69	228	3.69			
Yogurt	Greek	4-6 oz	0.99 - 1.97	2621	1.37	1.00 - 1.66	4283	1.40	1.00 - 1.27	1049	1.23
Yogurt	Yogurt	4-6 oz	0.50 - 0.60	988	0.55	0.50 - 0.75	200	0.64	1.00 - 1.50	179	1.27
Yogurt	Greek	32 oz	2.94 - 6.49	1421	3.87				3.99	96	3.99
Yogurt	Yogurt	32 oz	2.49 - 3.50	719	2.94						



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.94 - 4.99	1313	2.15				1.94	162	1.94
Butter		1 lb	1.99 - 4.29	1964	2.95	2.49 - 4.99	2612	3.24	2.49 - 4.29	1081	3.23
Cheese	Natural Varieties	6-8 oz Block	1.74 - 3.99	1453	2.71	1.97 - 3.50	1401	2.54	3.50	72	3.50
Cheese	Natural Varieties	6-8 oz Shred	1.74 - 4.79	5068	2.44	1.97 - 3.50	3276	2.45	1.97 - 3.50	825	2.25
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.00	2301	1.95	1.67 - 3.50	1980	2.20	1.67 - 2.99	633	2.19
Cheese	Natural Varieties	1 lb Block				4.97	73	4.97	6.99	262	6.99
Cheese	Natural Varieties	1 lb Shred	4.00 - 5.77	1296	5.67				6.99 - 7.99	262	7.49
Cheese	Natural Varieties	2 lb Block	4.99	547	4.99	4.99 - 6.49	673	5.87	6.99 - 9.99	663	7.27
Cheese	Natural Varieties	2 lb Shred	4.99 - 11.99	1898	9.16	4.99 - 12.99	1303	6.25	5.99 - 6.99	560	6.50
Cottage Cheese		16 oz	2.00 - 2.99	832	2.39	2.00	103	2.00	2.25	287	2.25
Cottage Cheese		24 oz	2.00 - 3.49	302	2.58	2.00	120	2.00			
Cream Cheese		8 oz	0.99 - 3.49	3354	2.00	1.56 - 3.99	3151	2.21	1.56 - 2.99	1558	2.22
Flavored Milk	All Fat Tests	Half Gallon	2.50 - 3.49	233	2.95						
Ice Cream		14-16 oz	2.99 - 6.38	902	4.41	2.99 - 6.99	1821	4.19	2.50 - 8.49	1039	4.67
Ice Cream		48-64 oz	2.49 - 6.99	3486	4.32	2.50 - 6.99	2829	3.33	2.97 - 4.99	1048	3.88
Milk	All Fat Tests	Half Gallon	1.82 - 2.99	1507	2.00	1.66	485	1.66	1.66 - 2.99	449	2.51
Milk	All Fat Tests	Gallon	2.50 - 2.58	1328	2.57	2.82 - 4.02	970	3.42	2.49 - 2.72	293	2.62
Sour Cream		16 oz	1.49 - 3.79	3277	2.32	1.84 - 2.99	2481	2.17	1.84 - 2.64	1079	2.29
Sour Cream		24 oz	4.24	1221	4.24	3.49	55	3.49			
Yogurt	Greek	4-6 oz	1.25	52	1.25	1.27 - 1.66	1189	1.45	1.00 - 1.27	449	1.10
Yogurt	Yogurt	4-6 oz	0.59	107	0.59	1.29	61	1.29	0.49 - 1.49	212	0.87
Yogurt	Greek	32 oz	5.99 - 6.99	541	6.45	3.53 - 6.99	593	4.02	3.53 - 6.99	346	5.19
Yogurt	Yogurt	32 oz	3.00	117	3.00	2.99 - 3.49	303	3.39	2.98 - 3.79	716	3.35



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.33 - 5.39	11	2.89	2.33	10	2.33
Butter		1 lb	2.77 - 5.99	70	3.98	3.49 - 7.59	64	5.35
Cheese	Natural Varieties	6-8 oz Block	2.77 - 5.00	46	4.22	2.49 - 4.50	100	3.12
Cheese	Natural Varieties	6-8 oz Shred	2.36 - 4.00	40	2.80	2.36 - 5.59	128	3.09
Cheese	Natural Varieties	6-8 oz Sliced	2.48 - 4.00	37	3.02	2.00 - 5.39	51	3.16
Cheese	Natural Varieties	1 lb Shred				4.79	4	4.79
Cheese	Natural Varieties	2 lb Block	8.99	11	8.99			
Cottage Cheese		16 oz	3.49	11	3.49			
Cream Cheese		8 oz	1.93 - 4.50	48	2.67	1.87 - 3.99	70	2.77
Flavored Milk	All Fat Tests	Gallon				7.79	3	7.79
Ice Cream		14-16 oz	4.50	3	4.50	4.50 - 6.99	40	5.50
Ice Cream		48-64 oz	3.27 - 7.99	79	5.99	3.53 - 7.99	38	5.18
Milk	All Fat Tests	Half Gallon	2.86 - 3.49	20	3.21	3.68	10	3.68
Milk	All Fat Tests	Gallon	4.68	9	4.68	7.57 - 7.79	10	7.64
Sour Cream		16 oz	1.99 - 3.28	40	2.81	2.22 - 3.59	34	2.82
Yogurt	Greek	4-6 oz	1.25 - 1.96	33	1.54	1.29 - 1.98	33	1.50
Yogurt	Yogurt	4-6 oz	0.99 - 1.00	5	1.00	0.69	3	0.69
Yogurt	Greek	32 oz	7.49	11	7.49			



NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1517	4.94	1092	4.97		
Cheese	Natural Varieties	6-8 oz Block	199	6.03	92	5.49		
Cheese	Natural Varieties	6-8 oz Shred	284	5.08	435	5.25		
Cheese	Natural Varieties	6-8 oz Sliced			92	4.00		
Cottage Cheese		16 oz	229	4.49	104	4.14	161	4.60
Cream Cheese		8 oz	661	4.53	560	4.05		
Flavored Milk	All Fat Tests	Half Gallon					228	4.99
Ice Cream		14-16 oz	214	6.49	52	5.99	107	9.99
Ice Cream		48-64 oz	390	9.63	226	11.99	60	8.99
Milk	All Fat Tests	Half Gallon	7043	4.46	3522	5.18	4454	5.31
Milk	All Fat Tests	Gallon	269	8.10	236	7.45		
Sour Cream		16 oz	1130	3.75	922	3.85	86	3.32
Yogurt	Yogurt	4-6 oz			92	1.19	184	1.82
Yogurt	Greek	32 oz					228	6.99
Yogurt	Yogurt	32 oz	1032	5.33	672	5.53		

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.11 - 4.85	244	4.48	4.85 - 6.11	538	5.25	4.85 - 5.26	134	5.05
Cottage Cheese		16 oz	4.49	122	4.49						
Cream Cheese		8 oz	4.99	122	4.99	4.19	86	4.19	4.99	188	4.99
Ice Cream		48-64 oz	8.09	122	8.09	8.99	52	8.99			
Milk	All Fat Tests	Half Gallon	3.89 - 5.99	1583	4.52	4.04 - 4.49	1427	4.07	4.04 - 5.49	1204	4.38
Sour Cream		16 oz	3.43	122	3.43	3.43 - 4.00	224	3.68	3.43 - 3.74	134	3.58



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.11 - 5.26	332	4.67	4.99	184	4.99	4.99	81	4.99
Cheese	Natural Varieties	6-8 oz Block	5.49 - 6.49	199	6.03						
Cheese	Natural Varieties	6-8 oz Shred	4.00 - 6.49	199	5.34				4.49	81	4.49
Cottage Cheese		16 oz	4.49	107	4.49						
Cream Cheese		8 oz	4.00 - 4.19	257	4.07						
Ice Cream		14-16 oz	5.99 - 6.99	214	6.49						
Ice Cream		48-64 oz	8.99	107	8.99	12.29	109	12.29			
Milk	All Fat Tests	Half Gallon	4.04 - 5.45	1463	4.22	4.04 - 6.49	946	5.06	4.04 - 5.99	374	5.14
Milk	All Fat Tests	Gallon	6.99	107	6.99	7.29 - 11.99	162	8.83			
Sour Cream		16 oz	3.19 - 4.00	381	3.77	4.00	184	4.00	3.99	81	3.99
Yogurt	Yogurt	32 oz	4.49 - 6.49	381	5.59	5.17	485	5.17	5.17	162	5.17

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				5.02	4	5.02
Cheese	Natural Varieties	6-8 oz Shred				4.49	4	4.49
Cream Cheese		8 oz				4.89 - 5.11	8	5.00
Milk	All Fat Tests	Half Gallon	5.13	9	5.13	4.86 - 7.49	37	6.58
Sour Cream		16 oz				4.43	4	4.43
Yogurt	Yogurt	32 oz	5.99	4	5.99			

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

Source: USDA, AMS, Dairy Market News

www.ams.usda.gov/market-news/dairy

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