



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 10 points higher than the previous week, according to the USDA, Agricultural Marketing Services Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets, averaged 64.69 cents per pound for the week ending Thursday, March 26, 2026. The weekly average was up from 64.59 cents last week and from 62.04 cents reported in the corresponding period a year ago. Daily average quotations ranged from a low of 63.93 cents on Monday, March 23 to a high of 66.16 cents on Thursday, March 26. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended March 26 totaled 15,336 bales. This is compared to 50,808 reported last week and 14,289 bales reported the corresponding week a year ago. Total spot transactions for the season were 1,343,246 bales compared to 828,862 the corresponding week a year ago. The ICE May settlement price ended the week at 69.41 cents, compared to 67.67 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Mar 20	66.56	65.31	65.31	62.06	63.31	62.81	63.06	64.06
Mar 23	66.43	65.18	65.18	61.93	63.18	62.68	62.93	63.93
Mar 24	66.87	65.62	65.62	62.37	63.62	63.12	63.37	64.37
Mar 25	67.43	66.18	66.18	62.93	64.18	63.68	63.93	64.93
Mar 26	68.66	67.41	67.41	64.16	65.41	64.91	65.16	66.16
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Mar 20	72.31	70.06	69.56	68.81	67.56	68.81	75.46	70.37
Mar 23	72.18	69.93	69.43	68.68	67.43	68.68	75.33	70.24
Mar 24	72.62	70.37	69.87	69.12	67.87	69.12	75.77	70.68
Mar 25	73.18	70.93	70.43	69.68	68.18	69.68	76.33	71.20
Mar 26	74.41	72.16	71.66	70.91	69.41	70.91	77.56	72.43
Futures Settlement							Far Eastern A Index 1/	
Date	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Current	
Mar 20	67.31	69.33	71.44	71.96	72.98	73.47	78.25	
Mar 23	67.18	69.31	71.31	71.84	72.94	73.37	77.85	
Mar 24	67.62	69.77	71.77	72.28	73.35	73.79	77.75	
Mar 25	68.18	70.33	72.13	72.63	73.66	74.04	78.20	
Mar 26	69.41	71.52	73.33	73.64	74.63	74.95	78.85	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
Mar 20	54	0	0	0	3,446	0	0	0
Mar 23	0	0	0	0	417	0	0	0
Mar 24	0	0	0	55	4,856	0	0	0
Mar 25	15	0	0	0	2,103	0	0	0
Mar 26	417	0	0	0	3,973	0	0	0
Weekly Totals	486	0	0	55	14,795	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies were moderate. Demand was good. Producer offerings were moderate. Average local spot prices were steady. Trading of CCC-loan equities was inactive. No forward contracting was reported.

A mix of sun and clouds were observed across the lower Southeast with early morning fog prevalent late in the period. Unseasonably warm daytime high temperatures were mostly in the 80s. Nighttime lows were mostly in the 50s. Dry conditions dominated the weather pattern throughout the week. The combination of dry weather and elevated temperatures exacerbated streamflow and soil moisture deficits, resulting in expansion of drought conditions, according to the U.S. Drought Monitor, published on March 26. Producers attended local meetings and considered spring planting options.

Mainly clear skies with occasional clouds dominated the weather pattern across the upper Southeast. Unseasonably warm daytime high temperatures mostly in the 80s occasionally peaked into the 90s during the week. Nighttime lows were mostly in the 50s and 60s. Mostly dry weather conditions were observed across the region. Isolated pockets of beneficial rain were received in areas of eastern North Carolina. However, severe to moderate drought conditions expanded in areas of southeast North Carolina and central South Carolina that

missed precipitation, according to the U.S. Drought Monitor, published on March 26. Producers attended local meetings and considered spring planting options.

[Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 35 and longer for second quarter through fourth quarter delivery. No sales and no additional inquiries were reported. Yarn demand remained moderate to good. Mill buyers maintained a cautious undertone.

Demand through export channels was moderate. Agents for mills in Vietnam inquired for a moderate volume of color 31, leaf 3, and staple 36 and longer for second quarter through third quarter shipment. No sales were reported.

[Trading](#)

- A moderate volume of color 31 and 41, leaf 2-4, staple 34-36, mike 43-47, strength 27-30, and uniformity 80-83 sold for around 275 points on ICE May futures, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A moderate volume of color mostly 41, leaf 2 and 3, staple 34-37, mike 37-49, strength 28-30, and uniformity 28-31 sold for around 175 points on ICE May futures, same terms as above.
- A moderate volume of color 41, leaf 3, staple 36 and 37, mike 43-49, strength 29-32, and uniformity 81-83 sold for around 69.25 cents per pound, same terms as above.
- A light volume lot containing color 21-52, leaf 2-4, staple 33-38, mike 38-45, strength averaging 29.4, and uniformity averaging 81.0 sold for around 58.25 cents, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).

South Central Markets Regional Summary

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North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Producer offerings were light. Demand was very light. Average local spot prices were steady. There was no interest in forward contracting. Local experts expected a slight increase in forward contracting in the upcoming planting season.

Sunny skies prevailed throughout most of the reporting period. Daytime highs were in the 60s to 80s. Overnight lows were in the 40s to 60s. No rain was reported during the period. More rain was needed to restore moisture to droughted locales. In the Bootheel, southern cotton-growing territories experienced mild drought conditions. According to the U.S. Drought Monitor report released on March 26, drought conditions in Arkansas remained steady and ranged from mostly abnormal to exceptional drought. Fieldwork slowly progressed. Growers monitored the weather and soil temperatures closely to determine early planting intentions. Cropland has continued to become limited with every solar panel field installment. This will result in declined acreage for this crop season. Local experts patiently waited for the Prospective Plantings report to be released on March 31 to confirm acreage estimations. Cotton planting was expected to proceed between April and the end of May. Both virtual and in-person industry meetings were planned and attended by all interested parties.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Producer offerings were light. Demand was very light. Average local spot prices were steady. Trading of CCC-loan equities was inactive. There was no interest in forward contracting. Local experts expected to see a slight increase in forward contracting in the upcoming planting season.

Generally sunny skies prevailed throughout the period. Daytime highs ranged from the 70s to the 80s, while considerable cloud coverage dropped nighttime lows into the 50s and 60s. No rain was reported. Additional rain was needed to replenish adequate moisture to the soil. No fieldwork was reported. According to the U.S. Drought Monitor report released on March 26, drought conditions escalated in Louisiana to mostly abnormal to extreme and remained steady in Mississippi. Cropland availability continued to decrease as building industries increased. Local experts anticipated a decrease in acreage in some cotton growing areas but waited for the publication of the Prospective Plantings report to be released March 31 to confirm their speculations. Both virtual and in-person industry meetings were planned and attended by all interested parties.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were steady. No forward contracting was reported. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light to moderate. Interest was best from China, Turkey, and Vietnam.

In East Texas, sunshine, cloudy skies, and dry conditions continued. Daytime high temperatures began the week in the 90s before dropping into the 80s. Nighttime lows were in the 50s and 60s. No rain was reported. In the Brazos River Bottoms, most producers finished field and equipment preparations and were now waiting for the proper time and conditions to begin planting. In South Texas, intervals of clouds and sunshine with high wind persisted throughout the week. Daytime high temperatures across the region ranged from the 70s to the 90s. Nighttime temperatures were in 60s. No precipitation was recorded during the period, and soil conditions remain very dry throughout the region. According to the U.S. Drought Monitor released on March 26, the South Texas region's drought intensity ranges from spotty areas of moderate drought to areas of exceptional drought. Though still too early at this point in the season, planting was expected to begin in areas of the Upper Coast in the coming weeks. Planting continued in the lower Rio Grande Valley and expanded into the areas of the Coastal Bend. Early stands were popping up in fields, and overall plant development varies across the region from emerging up to 4 to 5 true leaves. Acreage is expected to be on par with last year's planted acres.

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies were moderate. Producer offerings were light. Demand was light. Average local spot prices were steady. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light to moderate. Interest was best from China, Turkey, and Vietnam.

Texas experienced wide temperature swings and variations, with record setting and tying daytime high temperatures at several locations and a cold front. Daytime temperature highs were in the mid-60s to low 100s, and overnight lows were in the 30s to 60s. Winds were gusty, occasionally blowing dirt and increasing wildfire threats. Soil remained parched ahead of planting. Rain would be welcomed. Ginning continued at the few remaining facilities.

In Kansas, sunny to gusty conditions persisted, accompanied by near-record high temperatures. Daytime highs ranged from the low 60s to the upper 90s, with overnight lows in the 30s to 50s. Western areas continued to experience a significant need for rainfall. Eastern cotton growing counties have a good soil moisture profile from winter rainfall events. Light fieldwork progressed as growers finalized plans and secured seed, though rising input costs and supply challenges may influence planting intentions.

Oklahoma experienced daytime highs ranging from the low 70s to the low 100s, with overnight lows in the 40s to 60s. Strong winds contributed to increased wildfire activity. Drought conditions intensified, and additional rainfall was needed ahead of sowing activities. Planting seed was secured. Modules were transported to gin yards, and ginning operations continued.

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Trading

East Texas/South Texas

- A lot containing a light volume of color 21 and 31, leaf 3, staple 36 and 37, mike averaging 30.0, strength averaging 33.1, and uniformity averaging 79.3 sold for around 55.00 cents per pound, FOB warehouse (compression charges not paid).

West Texas, Kansas, & Oklahoma

- In Texas, lots containing a moderate volume of color 21-32, leaf 3 and better, staple 33-35, mike averaging 43.2, strength averaging 29.8, and uniformity averaging 76.6 sold for 68.00 to 68.50 cents per pound, FOB car/truck, (compression charged not paid).
- In Kansas, a mixed lot containing a light volume of mostly color 31-42, leaf 2-5, staple 37-39, mike averaging 46.1, strength averaging 33.2, and uniformity averaging 82.6 traded for around 64.00 cents, same terms as above.
- In Oklahoma, a mixed lot containing a heavy volume of color 22 and 33, leaf 4 and better, staple 35-41, mike 33-51, strength 27-36, and uniformity 77-84 sold for around 66.50 cents, same terms as above.
- A light volume of CCC-loan equities traded for around 2.50 cents.

Lower Rio Grande Valley Cotton Fields



Photos Courtesy of: Dwight Jackson, National Cotton Council, South Texas Representative

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Lower Rio Grande Valley Cotton Fields

Photos courtesy of: Cris Gwinn, Plains Cotton Cooperative Association

Southwestern Markets Regional Summary

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Tivoli, Texas Cotton Fields



Photos Courtesy of: Cris Gwinn, Plains Cotton Cooperative Association

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were steady. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Warm temperatures and plentiful sunshine were received in the DSW during the period. Daytime highs were in the 90s and climbed into the triple-digits during the week. Nightly lows were in the 50s to 70s. No moisture was reported. Planting continued in Yuma, Arizona. In central Arizona, fieldwork was underway, and producers prepared fields for planting to begin in early April. According to the U.S. Drought Monitor released on March 26, central Arizona was mostly abnormally dry. In El Paso, Texas, preparations were made for planting to begin in the first weeks of April. Some producers continued applying pre-plant irrigation. Cotton-growing areas of New Mexico ranged from pockets of abnormally dry drought conditions to areas of severe drought, according to the U.S. Drought Monitor.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were steady. Foreign mill inquiries were light.

Warm and sunny weather persisted in the SJV during the period. Daytime temperatures fluctuated from the 80s to 90s. Nighttime lows remained in the 50s. No rainfall was reported in the region, but chances for precipitation were in the forecast and would be beneficial for the crop. Fieldwork and

preparations for planting were made. Planting in the SJV is expected to begin in the next week. The California Department of Water Resources measured 6.6 inches as the average snow water equivalent as of March 25. This marked 25 percent of normal for this date.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Abundant sunshine with variable cloud coverage was observed across the AP cotton-growing areas. Daytime highs were in the 80s and 90s. Overnight lows were in the 50s. No rainfall was recorded during the period, but chances for rain were in the forecast for the next reporting period. Planting was underway in areas of the San Joaquin Valley. A heatwave, bringing warm daytime high temperatures, has pushed plant development forward, and stands have begun to emerge in fields. The California Department of Water Resources measured 6.6 inches as the average snow water equivalent as of March 25. This was 25 percent of normal. Planting continued in Yuma, and the crop made good progress. In central Arizona producers readied fields for planting. In El Paso, Texas, field preparations, including pre-irrigation, were ongoing for planting to begin in early April.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

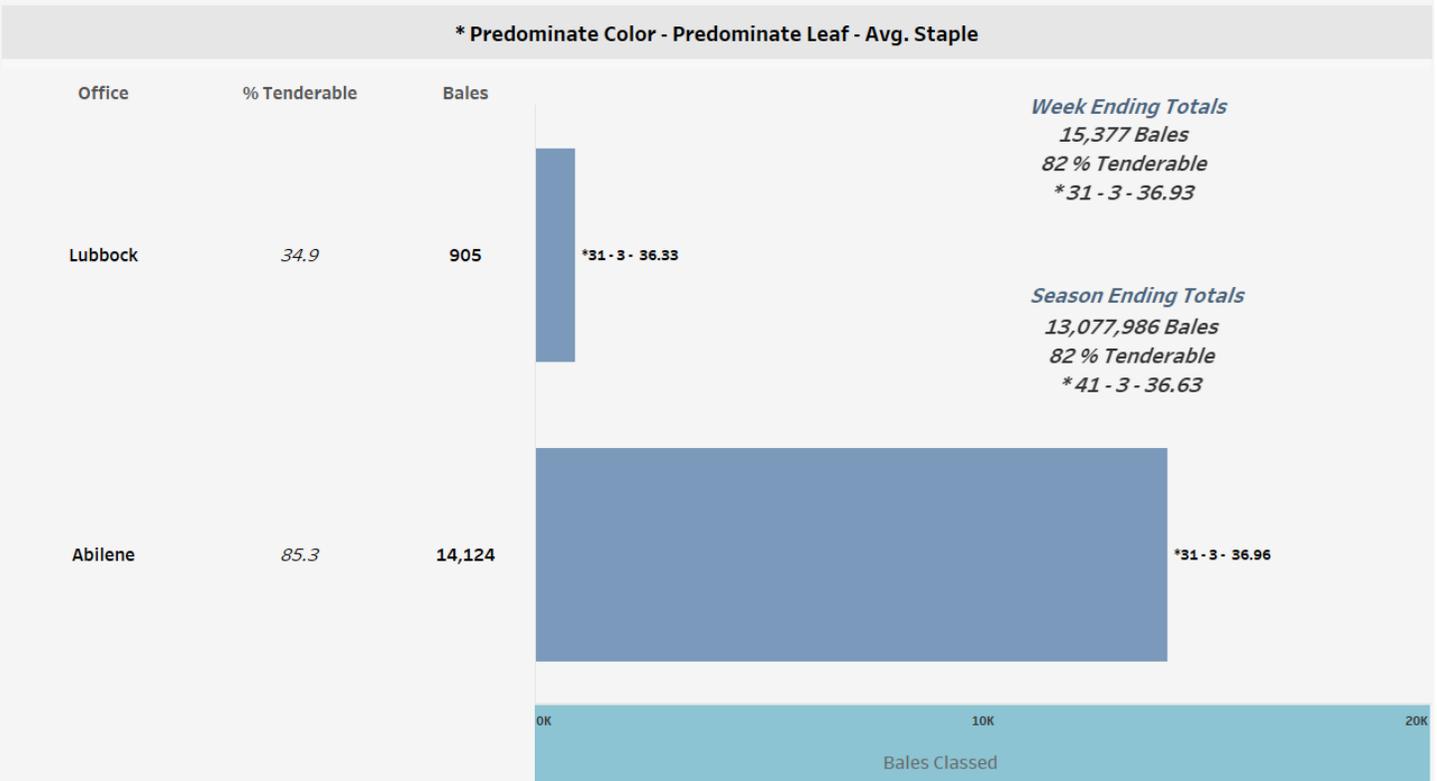
American Pima

- No trading activity was reported.

Cotton Bales Classed by Office

For the week ending March 26, 15,377 of upland cotton bales were classed. Offices not classing upland cotton included Florence, Memphis, Rayville, and Visalia. Classing data was withheld from Dumas, Corpus Christi, Lamesa, and Macon to avoid disclosure of information from one gin or less than 500 bales classed. Quality data across all offices for the week was 51.9 percent for color 31, 46.1 percent for leaf 3, staple averaging 36.93, mike averaging 3.96, strength averaging 30.17, and uniformity averaging 80.81. For the entire U.S. upland crop, total classed during the season was 13,077,986 bales. American Pima bales classed for the season was 389,779.

Bales of Upland Cotton Classed by Office, Week Ending March 26, 2026



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA Cotton Quality Data*

[For complete report click here.](#)

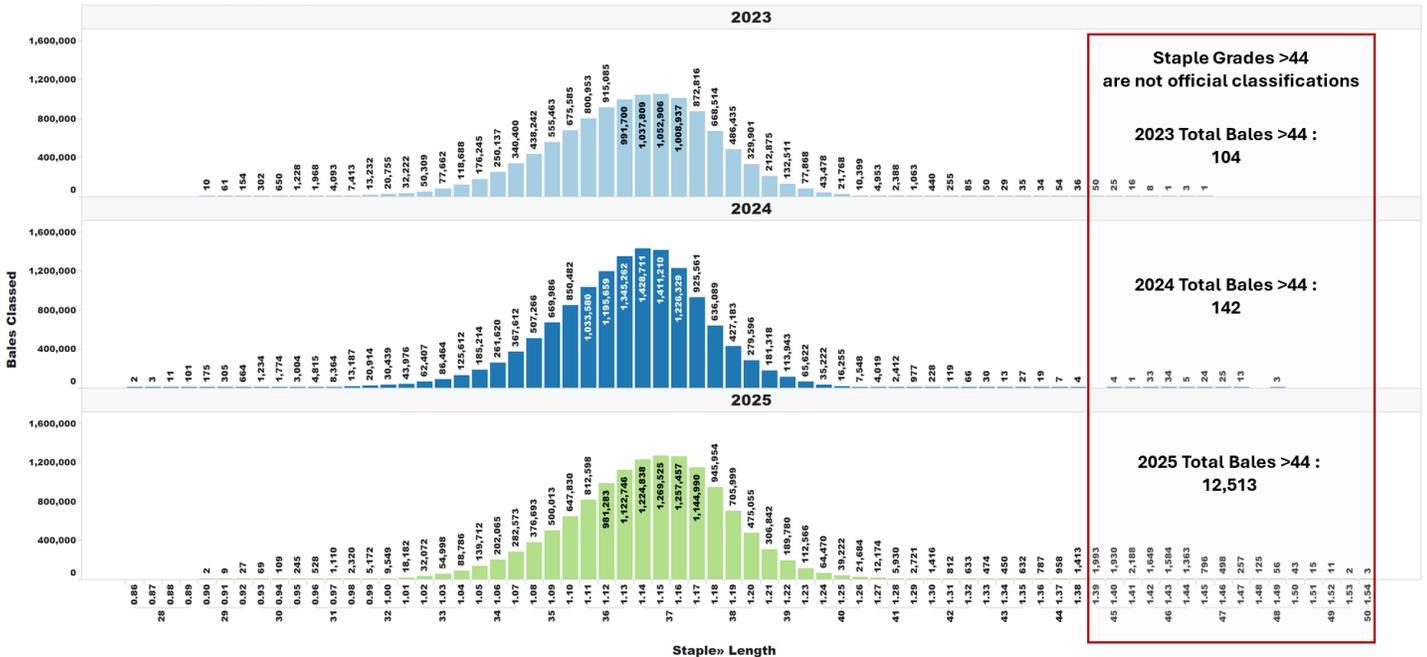
U.S. Upland Cotton Crop Staple Distribution

The official staple lengths for U.S. Upland Cotton, measured in 32nds of an inch, range from "24" to "44 & +". Currently, the longest staple included in the AMS Cotton Market News' weekly quality reports is the "40 & +" designation. Market News is in the process of updating its weekly reports to include all official staple length designations.

For more detailed information, AMS Cotton Market News posts daily per-bale quality data, which includes the instrument measurement for length in inches. You can find this data by office (<https://mymarketnews.ams.usda.gov/viewReport/3471>) and state (<https://mymarketnews.ams.usda.gov/viewReport/3472>). Using this data, Market News has calculated implied staple designations for lengths exceeding 1.35 inches. The accompanying chart shows the number of bales for each staple designation, with staples greater than "44" represented as implied staple lengths. Implied staple lengths are calculated and provided for informational purposes only and are not official designations.

Staple Distribution of U.S. Upland Cotton: 2023-2025 Crops (Classed through March 26, 2026)

Official Staple Grade (28-44), Unofficially Assigned Staple Grade (45-48)



Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 3-26-2026	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	87,759	0	0
Galveston, TX	10,658	0	0
Greenville, SC	0	0	0
Houston, TX	16,236	0	0
Memphis, TN	12	0	0
Total	114,665	0	0

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Feb	Feb 27	Mar	Mar	Mar	Mar 27
	20-26	Mar 05	06-12	13-19	20-26	Apr 02
Adjusted world price 1/	50.05	51.84	51.44	51.50	54.22	54.47
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	1.95	0.16	0.56	0.50	0.00	0.00
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2024-2025				2025-2026	
	Through March 20, 2025		Through March 19, 2026		Through March 19, 2026	
	Week	Mkt. Year	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,319,000	-	-	-	3,852,900
Exports	393,400	5,990,000	400,600	5,703,600	400,600	5,703,600
Total export commitments	-	10,309,000	-	-	-	9,556,500
New sales	109,800	-	203,600	-	203,600	-
Buy-backs and cancellations	25,400	-	1,200	-	1,200	-
Net sales	84,400	-	202,400	-	202,400	-
Sales next marketing year	41,600	1,009,200	27,000	1,017,100	27,000	1,017,100

Net sales of Upland totaling 202,400 RB for 2025/2026 were up 3 percent from the previous week, but down 5 percent from the prior 4-week average. Increases primarily for Vietnam (91,400 RB, including 900 RB switched from South Korea), Pakistan (24,000 RB), Turkey (17,400 RB, including decreases of 200 RB), Indonesia (12,400 RB), and China (11,200 RB, including 900 RB switched from Vietnam and decreases of 100 RB), were offset by reductions for El Salvador (2,600 RB) and Honduras (100 RB). Net sales of 27,000 RB for 2026/2027 were reported for Peru (12,800 RB), Honduras (10,000 RB), Thailand (2,600 RB), Japan (1,300 RB), and Guatemala (300 RB). Exports of 400,600 RB--a marketing-year high--were up 46 percent from the previous week and 43 percent from the prior 4-week average. The destinations were primarily to Vietnam (164,100 RB), Pakistan (60,500 RB), Bangladesh (40,300 RB), India (27,400 RB), and Turkey (26,600 RB). Net sales of Pima totaling 30,900 RB for 2025/2026--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for Vietnam (21,800 RB), India (4,800 RB), China (3,300 RB), Pakistan (500 RB), and Bangladesh (400 RB). Exports of 7,800 RB were up 49 percent from the previous week, but down 22 percent from the prior 4-week average. The destinations were primarily to India (3,300 RB), China (1,500 RB), Bangladesh (1,300 RB), Pakistan (1,000 RB), and Indonesia (200 RB).

Exports for Own Account: For 2025/2026, exports for own account totaling 1,100 MT to Vietnam were applied to new or outstanding sales. The current exports for own account outstanding balance of 7,200 RB were to India (5,300 RB), Vietnam (1,400 RB), and Turkey (500 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

March 26, 2026

NOTE: Data may not add due to rounding.

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

<i>AMERICAN PIMA SPOT QUOTATIONS</i>					
Color	Leaf	Staple			
		44	46	48	50
1	1	142.75	148.50	150.25	150.25
	2	142.50	148.25	150.00	150.00
	3	135.75	143.50	144.50	144.50
	4				
	5				
	6				
2	1	142.50	148.25	150.00	150.00
	2	142.25	148.00	149.75	149.75
	3	135.50	143.25	144.25	144.25
	4	125.50	133.75	134.75	134.75
	5				
	6				
3	1	134.25	142.00	143.00	143.00
	2	131.75	139.50	140.50	140.50
	3	129.50	137.25	138.25	138.25
	4	120.50	128.25	129.25	129.25
	5	104.50	111.75	112.75	112.75
	6				
4	1	115.50	123.25	125.00	125.00
	2	115.25	123.00	124.25	124.25
	3	114.00	121.75	122.75	122.75
	4	109.00	116.75	117.75	117.75
	5	97.75	105.50	106.50	106.50
	6				
5	1				
	2	92.25	102.25	102.25	102.25
	3	92.25	101.75	102.00	102.00
	4	92.25	96.25	96.25	96.25
	5	92.00	96.00	96.00	96.00
	6				
6	1				
	2	84.50	87.50	87.50	87.50
	3	84.50	87.50	87.50	87.50
	4	84.50	87.50	87.50	87.50
	5	84.25	87.25	87.25	87.25
	6	83.75	86.75	86.75	86.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 17, 2025

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
<i>(Grams per Tex)</i>	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.