USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

DAIRY MARKET NEWS

MMN Slug ID 2998

WEEK OF MARCH 16 - 20, 2026
VOLUME 93, REPORT 12

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (3/20)

BUTTER: Grade AA closed at $1.8000. The weekly average for Grade AA is $1.8185 (-0.0745).

CHEESE: Barrels closed at $1.5700 and 40# blocks at $1.6625. The weekly average for barrels is $1.5560 (+0.0170) and blocks $1.6160 (+0.0695).

NONFAT DRY MILK: Grade A closed at $1.8700. The weekly average for Grade A is $1.8260 (+0.0980).

DRY WHEY: Extra grade dry whey closed at $0.6600. The weekly average for dry whey is $0.6520 (+0.0060).

BUTTER HIGHLIGHTS: Cream production remains high nationwide, providing ample cream for the churns. Most butter makers are not taking spot loads of cream due to increased multiples or contracted loads being sufficient. Production schedules remain busy, and butter makers continue to build inventory for the summer season. Inclement weather caused some disruptions with transportation and production in the Midwest, but schedules resumed by midweek. In domestic markets, retail and food service demand remain strong. Bulk demand is steady. Export demand is steady to strong as U.S. butter is discounted compared to loads produced in other countries. Spot loads of 80 percent butterfat are available, while 82 percent butterfat inventories are tight.

CHEESE HIGHLIGHTS: Northeast cheese production is steady, and meeting contracted needs this week, though bulk cheese output is slightly ahead of demand. Central region milk output remains strong, though some cheesemakers note lighter production schedules this week due to weather related transportation delays and limited staff travel following the recent winter storm. Spot Class III milk prices range from $3 under to flat Class. West region cheese production is steady to strong as seasonally healthy milk volumes provide ample supplies, primarily for contracts, keeping spot milk needs minimal and milk prices generally favorable for manufacturers.

FLUID MILK HIGHLIGHTS: Nationwide, milk volumes remain seasonally strong. Some states in the West and Southwest began spring flush earlier than anticipated. Milk components remain high, but in some states lower than in previous weeks. Cream is readily available in most areas. Class I demand is steady to light this week. Spring break at educational institutions is contributing to lighter demand in some areas. Class II demand is increasing as we near the upcoming spring holidays. Producers of heavy whipping cream and ice cream mixes are purchasing spot loads of cream to meet current demand. Class III demand is steady. Retail and food service demand are good, while bulk demand is lighter in some areas. Export of bulk cheese is slowing as manufacturers are dealing with increased shipping disruptions. Class IV demand and production are strong. Most butter makers are using seasonally high contracted volumes of cream to keep churns full, while some manufacturers are purchasing cream on the spot market. Milk powder demand remains strong, and manufacturers are keeping dryers full to meet demand. Condensed skim volumes are increasing in some areas as milk volumes outpace production demand. Condensed skim prices range from flat Class price to $0.20 over. Cream multiples for all Classes range:1.15 – 1.40 in the East; 1.10 – 1.34 in the Midwest; 0.95 – 1.27 in the West.

DRY PRODUCTS HIGHLIGHTS: Nonfat dry milk prices strengthened across all regions this week, led by the top of the West range, as tight inventories limited spot trading amid steady demand. Dry buttermilk prices moved higher in all regions except the top of the Central and East ranges, which held steady. The strongest increases were at the bottom of the Central and East range and at the top of the West mostly range. Dry whey markets softened, with the Central region steady at the bottom but lower at the top of the price range, while the mostly range was down at the bottom and steady at the top. The West was down across the entire price series, and the Northeast lower at the bottom while the top held firm. Lactose prices increased at the top of the range and were steady elsewhere, remaining above year-ago levels. Production is steady, but tight inventories continue to limit spot availability. Whey protein concentrate 34% prices eased slightly at the top of the range, with the rest of the series unchanged. Dry whole milk prices advanced across the entire range, supported by firmness in the butter and nonfat dry milk markets. Acid and rennet casein prices were unchanged.

ORGANIC DAIRY MARKET NEWS: The Foreign Agricultural Service (FAS) released January 2026 monthly export data for organic milk categorized as HS-10 code 0401201000 showing exports up from the month prior, but down from January 2025. Agricultural Marketing Service (AMS) reported January 2026 estimated fluid product sales of organic milk products were down from the previous year. Organic dairy ads are up 26 percent and every organic dairy commodity present in the week 11 survey appeared in more ads this week.

WEEKLY GROCERY STORE ACTIVITY: Conventional dairy ads and organic ads increased this week. Ads for cheese, the most advertised conventional commodity, are up from the previous week. The most advertised commodity in the organic aisle is milk. The only commodity that appeared in fewer ads in the week 12 survey is cream cheese.

CONTINUED ON PAGE 1A

TABLE OF CONTENTS

DAIRY MARKET NEWS PRICE SUMMARY FOR MARCH 16 - 20, 2026
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly	
NDM				
Central Low/Med. Heat	1.7200	1.8400	1.7600	1.8000
Change	0.0700	0.0600	0.0400	0.0400
Central High Heat	1.7700	1.8800		
Change	0.0400	0.0700		
West Low/Med. Heat	1.6500	1.8300	1.6800	1.7500
Change	0.0500	0.1000	0.0400	0.0400
West High Heat	1.7500	1.8800		
Change	0.0175	0.0800		
DRY WHOLE MILK				
National	2.2500	2.4500		
Change	0.0500	0.0100		

Commodity	Range		Mostly	
BUTTERMILK				
Central/East	1.4000	1.5400		
Change	0.0500	N.C.		
West	1.4000	1.5500	1.4200	1.5200
Change	0.0300	0.0100	0.0200	0.0500
WHEY				
Central	0.5500	0.7200	0.5800	0.7000
Change	N.C.	-0.0100	-0.0200	N.C.
West	0.6000	0.7400	0.6300	0.7000
Change	-0.0200	-0.0075	-0.0200	-0.0200
Northeast	0.5800	0.7200		
Change	-0.0200	N.C.		

Commodity	Range		Mostly	
LACTOSE				
Central/West	0.4600	0.6500	0.5100	0.5500
Change	N.C.	0.0200	N.C.	N.C.
WPC 34%				
Central/West	1.5000	1.7500	1.5500	1.7000
Change	N.C.	-0.0050	N.C.	N.C.
CASEIN				
Rennet	3.5000	4.0000		
Change	N.C.	N.C.		
Acid	3.8500	4.2500		
Change	N.C.	N.C.		
ANIMAL FEED WHEY				
Central	0.3500	0.3700		
Change	N.C.	N.C.		

CONTINUED FROM PAGE 1

DECEMBER ESTIMATED SALES: Total Fluid Products Sales 3.8 billion pounds of packaged fluid milk products were shipped by milk handlers in January 2026. This was 2.3 percent lower than a year earlier. Estimated sales of total conventional fluid milk products decreased 2.1 percent from January 2025 and estimated sales of total organic fluid milk products decreased 5.4 percent from a year earlier.

ADVANCED PRICES BY ORDER (FMMO): The base Class I price for April 2026 is $18.66 per cwt, an increase of $3.19 per cwt when compared to March 2026. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. Class I Extended Shelf Life (ESL) Adjustment was -$0.25 per hundredweight for the month of April 2026. The price per hundredweight decreased $1.05 from the previous month. For April 2026, the advanced Class IV skim milk pricing factor is $12.00 per cwt, the Class II skim milk price is $12.70 per cwt, and the Class II nonfat solids price is $1.3656 per pound. The two-week product price averages for April 2026 are: butter $1.8970, nonfat dry milk $1.5431, cheese $1.5297, and dry whey $0.6840.

PRODUCER PRICE INDEX (BLS): The January CPI for all food is 263.2, up 4.5 percent from 2024. The dairy products index is 248.4, up 6.7 percent from a year ago. The following are the January year over year percentage changes for selected products: fresh whole milk is +7.2; cheese, +11.6; and butter, -0.4.

COMMODITY	MONDAY Mar 16	TUESDAY Mar 17	WEDNESDAY Mar 18	THURSDAY Mar 19	FRIDAY Mar 20	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	1.5300 (N.C.)	1.5400 (+0.0100)	1.5700 (+0.0300)	1.5700 (N.C.)	1.5700 (N.C.)	(+0.0400)	1.5560 (+0.0170)
40 POUND BLOCKS	1.5600 (+0.0300)	1.5900 (+0.0300)	1.6200 (+0.0300)	1.6475 (+0.0275)	1.6625 (+0.0150)	(+0.1325)	1.6160 (+0.0695)
NONFAT DRY MILK GRADE A	1.7950 (+0.0300)	1.8000 (+0.0050)	1.8200 (+0.0200)	1.8450 (+0.0250)	1.8700 (+0.0250)	(+0.1050)	1.8260 (+0.0980)
BUTTER GRADE AA	1.8500 (+0.0025)	1.8500 (N.C.)	1.8000 (-0.0500)	1.7925 (-0.0075)	1.8000 (+0.0075)	(-0.0475)	1.8185 (-0.0745)
DRY WHEY EXTRA GRADE	0.6600 (N.C.)	0.6600 (N.C.)	0.6350 (-0.0250)	0.6450 (+0.0100)	0.6600 (+0.0150)	(N.C.)	0.6520 (+0.0060)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at https://www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER

EAST

Cream is seasonally heavy in the Northeast. Demand for cream is equally strong, with Class II and III demand increasing for the upcoming spring holiday. Many butter makers are using contracted loads to meet busy production schedules, but some butter makers are buying spot loads of cream to keep churns full. Cream multiples for Class IV use are on the rise. Retail and food service demand for butter are strong and contacts anticipate continued strong demand for the next few weeks. Butter inventories are growing as manufacturers continue to build inventories to offset slower production during the summer.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0200 – +0.0500

CENTRAL

Milk output is strong in the Central region and contacts say component levels remain up from last year. Contacts say there is plenty of milkfat available for cream production. Demand for cream from Class II and Class III processors is strong and stakeholders say most of their cream continues to pour into these markets. Churns are active in the region, but butter makers continue to use internal volumes to run full schedules, rather than purchasing spot cream. Some butter makers say transportation and staffing issues caused by a winter storm early this week, caused some down time in the upper Midwest, but they plan to run busy schedules for the remainder of the week. Retail butter interest is steady, but contacts report soft food service demand. High transportation costs are negatively impacting export demand somewhat, but contacts say butter produced in the U.S. remains discounted to loads produced in other countries, and export sales are strong overall. Spot loads of 80 percent butterfat butter are available, while 82 percent butterfat inventories remain tight.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat $/LB: +0.0000 – +0.1000

WEST

Cream production is strong in the West, as milk output remains up from this time last year. Cream multiples are trending higher in the region. Class II cream demand is picking up, and cream inventories are tightening somewhat. Some butter makers say they are reducing their cream purchasing as they are somewhat reluctant of higher cream multiples. Butter makers are running busy production schedules in the region. In domestic markets, retail demand is strong, but food service interest is steady. Export demand is strong, but somewhat lighter this week due to increasing shipping costs. Spot loads of butter are available.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0500 – +0.0700

CHEESE

EAST

Cheese production in the Northeast is balanced with demand this week. Manufacturers are meeting demand with contracted milk loads. Spot volumes of milk are scarce in the region with other commodity producers pulling increased volumes of milk to meet their demands. Retail demand for cheese remains strong. Bulk cheese production is currently outpacing demand. Manufacturers are seeking to export excess bulk cheese but are having difficulty finding export partners. Cheese inventories are mostly balanced.

CENTRAL

Milk output is strong in the Central region, though some cheesemakers say production schedules are lighter this week. A winter storm that hit the upper Midwest over the weekend contributed to transportation delays. Snow early in the week also limited travel for staff at some cheese plants and contributed to lighter cheese production schedules. Spot volumes of Class III milk are available, and plant managers say they were offered additional loads at below-Class prices but were unable to take in additional volume due to their own production issues. This limited spot trades of Class III milk somewhat and reported prices traded at a tighter range than last week, from $3-under to flat Class. Contacts report steady demand for cheese barrels. Retail demand is strong ahead of the spring holidays, but contacts report lighter food service interest this week. Rising shipping costs are negatively impacting export demand.

WEST

Cheese production in the West region is steady to strong. Milk volumes in the region are seasonally strong and plenty of milk is available for cheese makers. Most facilities are taking in contractual loads of milk with little need to buy milk on the spot market. Domestic demand for cheese is generally strong. Retail and food service demand is outpacing bulk. Contacts indicate production orders are being taken all the way into June. Export demand has softened recently, with contacts concerned about increased costs for transportation.

FOREIGN

Foreign type cheese demand is growing, especially for retail sliced and grated cheese. Stakeholders indicate the upcoming spring holidays are contributing to the increased demand. Major grocery outlets are bringing in large amounts of cheese for their aisles. Food service demand is also strong. In Europe, cheese production remains strong. Farm milk volumes are seasonally high and growing with year-over-year output 6% higher. European cheese production for this month is stronger compared to this time last year. Cheese prices, especially for sliced and mozzarella are rising. Export demand for foreign cheese is declining with rising transportation costs.

COLD STORAGE

Date/Change	Butter	Cheese
03/16/2026:	52,126	85,526
03/01/2026:	50,561	82,129
Change:	1,565	3,397
% Change:	3	4

FLUID MILK AND CREAM

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

EAST

In the East region, milk volumes remain seasonally strong. The Northern states experienced a winter storm at the beginning of the week that had some mild disruptions to transportation. Plants were able to resume normal operations by Tuesday. Cream levels remain high and contacts say volumes of cream are higher than this time last year. Bottling operations are steady to lighter this week. Some Southeast educational institutions are on spring break, so demand is lighter. Class II demand is stronger. Many facilities are taking in spot loads of milk and cream to meet demand for ice cream mixes and heavy whipping cream as suppliers build their inventories for the spring holiday and upcoming summer demand. Class III demand is steady. Cheese makers are using contractual loads of milk with little need for spot milk. Class IV demand is strong. Butter manufacturers are operating busy schedules building inventories while cream is readily available. Some facilities are purchasing spot loads while others are using only their contracted volumes. Cream multiples rose at both ends of the range this week. Nonfat dry milk demand remains strong, and spot prices continue to rise, encouraging manufacturers to keep dryers running. Condensed skim supplies are heavier this week. Prices for condensed skim are going from flat to $0.20 over Class price.

Northeastern U.S., F.O.B. Condensed Skim	
Price Range - Class II, $/LB Solids:	1.34 – 1.59
Price Range - Class III, $/LB Solids:	1.20 – 1.45

Northeastern U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	2.1770 – 2.6502
Multiples Range - All Classes:	1.1500 – 1.4000
Price Range - Class II, $/LB Butterfat:	2.3663 – 2.6502
Multiples Range - Class II:	1.2500 – 1.4000

CENTRAL

In the Central region, milk output is strong. Some plant managers say a snowstorm in the upper Midwest negatively impacted transportation and limited their ability to move milk to processing facilities early this week. Some plants had down time at the start of the week, due to the snow, and contributed to lighter demand for all Classes of milk. Manufacturers were able to resume production by mid-week, and plant managers are running busy schedules until the weekend. Spot trades of Class III milk were lighter this week and several cheesemakers say they were offered additional spot volumes this week, but they were unable to take in these loads due to downtime and delays caused by the snowstorm. Reported prices for Class III milk range from $3-under to flat. Cream production is strong in the region, as milk components remain up from last year. Class II cream processors continue to pull in large volumes of cream. Spot sales of cream to butter makers are limited as some processors continue to use volumes from within their network to keep churns active

Price Range - Class III Milk; $/CWT; Spot Basis:	-3.00 – 0.00
Trade Activity: Slow	

Midwestern U.S., F.O.B. Cream	
Price Range - All Classes; $/LB Butterfat:	2.0823 – 2.5366
Multiples Range - All Classes:	1.1000 – 1.3400
Price Range - Class II, $/LB Butterfat:	2.2716 – 2.5366
Multiples Range - Class II:	1.2000 – 1.3400

WEST

In the West region, some contacts indicate spring flush is beginning in some states. California milk production is strong with year over year growth from March 2025. California is heavy on milk with excess milk going to condensing plants. New Mexico and Arizona report steady milk production. Washington is experiencing a drop in milk volumes. Recent inclement weather negatively affected cow comfort. Idaho milk supplies are tightening but contacts indicate the flush is coming soon. Colorado production is steady. Class I production is steady with no significant changes in demand. Class II demand is strengthening in the region. Demand for heavy whipping cream and ice cream are contributing to increased activity of spot purchases of cream. Class III demand is steady. Spot volumes of milk and condensed skim are available for Class III use. Class IV demand is strong. Butter makers are not taking in spot loads of cream, but churns are operating at or near capacity. Dryers are prioritizing nonfat dry milk due to the increased demand. Condensed skim volumes are growing in the region. Some condensed skim is moving to animal feed operations to offload excess volumes.

Western U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	1.7984 – 2.4041
Multiples Range - All Classes:	0.9500 – 1.2700
Price Range - Class II, $/LB Butterfat:	1.9877 – 2.4041
Multiples Range - Class II:	1.0500 – 1.2700

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

In the Central and East regions, low/medium heat nonfat dry milk prices increased across the range and mostly price series this week. Tight inventories are limiting spot market activity, but contacts say domestic demand is steady. Some contacts note steady export interest, while others say purchasers in Mexico are actively purchasing spot loads from the southwest. Milk production is strong and contacts say other dairy processors continue to pull on condensed skim milk supplies. Drying operations are steadily producing low/medium heat NDM, but output is down from last year. High heat NDM production is limited as drying schedules remain focused on low/medium heat. Prices increased across the range for high heat NDM this week. Demand is increasing somewhat and spot inventories remain tight.

Price Range - Low & Medium Heat:	1.7200 – 1.8400
Mostly Range - Low & Medium Heat:	1.7600 – 1.8000
Price Range - High Heat:	1.7700 – 1.8800

NONFAT DRY MILK - WEST

The price range and mostly price series for low/medium heat nonfat dry milk (NDM) both shifted higher in the West this week. Domestic demand is unchanged. International interest is generally steady, but stakeholders say export demand from purchasers in Mexico is strong. Spot inventories remain tight in the region. Production is steady from last week but down from this time last year. Plant managers say milk is being diverted to dairy products with higher protein, amid bullish markets and strong demand. Prices for high heat NDM increased across the range this week. Production is steady but remains light overall. Inventories are tight and demand is unchanged.

Price Range - Low & Medium Heat:	1.6500 – 1.8300
Mostly Range – Low & Medium Heat:	1.6800 – 1.7500
Price Range - High Heat:	1.7500 – 1.8800

DRY BUTTERMILK - CENTRAL AND EAST

The demand for buttermilk powder (BMP) remains high for the Central and East regions. Buyers continue to scour the spot market for any available spot volumes. The price for BMP is rising to keep pace with nonfat dry milk. As a result, the bottom of the BMP range rose to $1.40/lb. Inventories of BMP remain very tight with manufacturers producing enough to meet contractual requirements. Nonfat dry milk production continues to take priority over BMP. Manufacturers are fielding calls for any spot availability including partial loads.

Price Range:	1.4000 – 1.5400

DRY BUTTERMILK - WEST

Prices for dry buttermilk increased across the range and mostly price series in the West this week. Spot trading is light, as inventories remain tight in the region. Manufacturers report steady demand in domestic and international markets. Some spot purchasers say they are limiting orders to near-term shipments as they are hesitant to secure loads shipping in Q2 or later. Dry buttermilk production is somewhat limited as drying schedules are focused on low/medium heat nonfat dry milk. Plant managers say most of their dry buttermilk production is geared towards contractual obligations.

Price Range:	1.4000 – 1.5500
Mostly Range:	1.4200 – 1.5200

DRY WHOLE MILK

Dry whole milk (DWM) prices advanced across the full range this week, reinforced by firmness in the butter and nonfat dry milk markets. Milk production remains healthy nationwide, and DWM values continue to track above year-ago levels. Production is following typical seasonal patterns, helping maintain well-balanced inventories. Demand is steady, supported largely by ongoing contract commitments. Overall, the market tone stays firm.

Price Range – 26% Butterfat:	2.2500 – 2.4500

WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

Prices for dry whey are steady at the bottom of the range but decreased at the top in the Central region. Meanwhile, the bottom of the mostly price series moved lower and the top is unchanged. Domestic demand is light. Export interest is mixed. Prices near the bottom of the range are more competitive with loads produced internationally and contributing to increased interest, but some contacts note increasing transportation costs is limiting the price advantage. Spot loads are becoming more available, though some manufacturers say their inventories remain tight. Dry whey production is picking up in the region. Manufacturers with the ability to produce whey protein concentrate 80% and whey protein isolate remain focused on these products, limiting dry whey output compared to previous years. The price range for animal feed whey is unchanged. Contacts say markets remain quiet, amid limited production, light demand, and tight inventories.

Price Range - Animal Feed:	0.3500 – 0.3700
Price Range – Non-Hygroscopic:	0.5500 – 0.7200
Mostly Range – Non-Hygroscopic:	0.5800 – 0.7000

DRY WHEY– EAST

Demand for dry whey is mixed this week in the Eastern region. Premium brands of dry whey are seeing higher demand than other brands. In general, dry whey is readily available on the spot market. The price range for Extra Grade dry whey dropped two cents at the bottom of the range this week, while the top end remained the same. Inventories of Extra Grade and Grade A dry whey are balanced with manufacturers making enough to meet contractual requirements with some available for spot purchases. Export demand for dry whey is steady but could decrease in the coming weeks.

Price Range – Non-Hygroscopic:	0.5800 – 0.7200

DRY WHEY– WEST

Dry whey prices decreased across the range and mostly price series in the West. Domestic demand for dry whey is light, while export interest is steady. Spot loads are available, though some contacts say they are sold out of dry whey through the end of March. Cheesemakers are running busy schedules, leaving plenty of liquid whey available for drying. Plant managers are running busy schedules. Some stakeholders say output is somewhat limited as drying schedules remain focused on higher whey protein concentrates and whey protein isolate.

Price Range – Non-Hygroscopic:	0.6000 – 0.7400
Mostly Range – Non-Hygroscopic:	0.6300 – 0.7000

WHEY PROTEIN CONCENTRATE

Whey protein concentrate (WPC) 34% saw a modest softening at the top of the price range this week, while the remainder of the series held firm. Contacts report production is somewhat lighter as some plants schedule maintenance downtime, while others continue to operate at or near full capacity. Inventories remain generally tight with limited spot availability. Elevated low/medium heat nonfat dry milk values continue to draw some food grade WPC 34% into feed channels. Demand remains strong across both feed and food sectors, supported by continued Q2 interest from China and improving infant formula production. However, some contacts note shipments to Mexico and other overseas markets have recently quieted. Winter weather briefly slowed deliveries earlier in the week, but no significant market shifts are anticipated. The overall market tone remains firm.

Price Range - 34% Protein:	1.5000 – 1.7500
Mostly Range - 34% Protein:	1.5500 – 1.7000

LACTOSE

Lactose prices increased at the top of the range this week while holding steady throughout the rest of the series, remaining above year-ago levels. Production is steady, but tight inventories continue to limit spot availability, especially for higher mesh product. Demand remains strong as buyers seek additional volumes. A large share of Q2 needs are already secured; overall Q2 demand is stable to slightly higher than Q1. Export interest has softened, with lighter activity reported for Mexico and overseas markets. Feed grade lactose is trading in the mid- to upper $0.50s, and Q2 contracts are trending in the mid $0.50s to low $0.60s. With firm demand and limited supplies, the market tone remains steady to firm.

Price Range - Non Pharmaceutical:	0.4600 – 0.6500
Mostly Range - Non Pharmaceutical:	0.5100 – 0.5500

CASEIN

Acid casein prices are unchanged across the range, but some contacts say they are getting quoted higher prices for spot loads compared to previous weeks. Some contacts say Q2 contract prices are up from this quarter and attribute this increase to strong pricing for skim milk powder and nonfat dry milk. Demand for acid casein is unchanged this week. Plant managers say milk is available in Oceania, allowing them to run steady production schedules. Spot inventories are somewhat snug, but purchasers say they are able to find loads to meet their immediate needs.

The price range for rennet casein is unchanged this week. Contract demand for Q2 is strong and contacts in Europe say spot demand is steady in the region. Interest from purchasers in other regions is softening, amid increasing transportation costs. Spot loads are available and production is increasing, amid strengthening milk output in Europe.

Acid Casein Price Range:	3.8500 – 4.2500
Rennet Casein Price Range:	3.5000 – 4.0000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026 WEEKLY DAIRY COWS	2026 CUMULATIVE DAIRY COWS	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS
2/28/2026	58.3	576.2	55.4	539.1

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf
SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47	18.66								
II	13.92	15.34										
III	14.59	14.94										
IV	13.55	16.29										

Further information may be found at: https://www.ams.usda.gov/rules-regulations/mmr/dmr

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
3/7/2026	1.9373 5,113,935	1.5592 10,280,960	0.6755 7,886,401	1.5451 20,918,780

Further data and revisions may be found on the internet at: http://www.ams.usda.gov/rules-regulations/mmr/dmr

CME GROUP, INC FUTURES
Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) ($/cwt)

DATE	3/13	3/16	3/17	3/18	3/19
MAR 26	16.18	16.17	16.17	16.16	16.12
APR 26	16.66	16.80	17.10	17.12	17.13
MAY 26	17.19	17.43	17.68	17.67	17.51

CLASS IV MILK FUTURES (Pit-Traded) ($/cwt)

DATE	3/13	3/16	3/17	3/18	3/19
MAR 26	19.35	19.35	19.38	19.36	19.15
APR 26	19.95	20.10	20.32	20.19	20.23
MAY 26	20.05	20.28	20.43	20.35	20.35

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	3/13	3/16	3/17	3/18	3/19
MAR 26	193.800	194.150	194.900	194.150	191.275
APR 26	187.500	192.500	192.500	185.500	180.375
MAY 26	192.000	196.525	197.000	189.650	183.500

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	3/13	3/16	3/17	3/18	3/19
MAR 26	158.500	158.275	159.000	159.500	158.025
APR 26	168.625	170.050	172.425	172.950	176.050
MAY 26	168.750	169.750	172.000	172.925	175.100

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	3/13	3/16	3/17	3/18	3/19
MAR 26	67.000	66.750	66.750	66.500	66.675
APR 26	66.000	66.250	66.500	65.725	64.750
MAY 26	65.000	65.250	66.000	65.150	64.750

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) ($/lb)

DATE	3/13	3/16	3/17	3/18	3/19
MAR 26	1.566	1.566	1.565	1.566	1.562
APR 26	1.623	1.630	1.651	1.663	1.672
MAY 26	1.677	1.700	1.713	1.717	1.706

Further information may be found at: https://www.cmegroup.com/markets/agriculture/dairy.html

ORGANIC DAIRY MARKET NEWS

Information gathered March 9 – 20, 2026.

ORGANIC DAIRY MARKET OVERVIEW

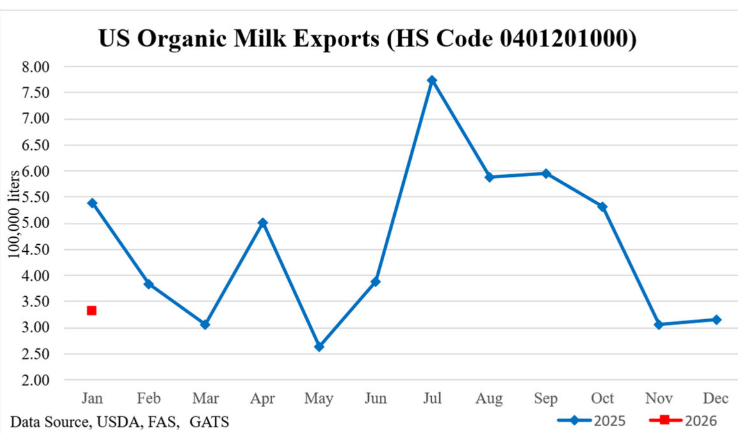
The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:
https://www.organictransition.org/events/

A selection of upcoming events is included below:

MISA's New Farmer U, Lanesboro, MN - Mar 21-22
NCAT's Practical Biofertilizers, Virtual - Mar 25
NW TOPP's Organic Recordkeeping, Virtual - Mar 25
NOFA Mass's Getting Certification Ready, Virtual - Mar 25
ASU's Soil Health Field Day, Pearce, AZ - Mar 26
MI TOPP's Succession Planning for Organic Farms, Virtual - Mar 26
Rodale's Organic Growers Seminar, Columbus, GA - Mar 27
ISU's Water Access Forum, Waterloo, IA - Mar 27
OCIA's Transition to Organic Farming, Bismark, ND - Mar 28
Georgia TOPP's Ask an Organic Farmer, Virtual - Mar 30
FARRMS' Cultivating Resilience, Recordkeeping, Virtual - Mar 31
NOFA NY's Tax Return Rescue, Riverhead NY - Apr 1
MI TOPP's Organic System Plans, Virtual - Apr 2

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for January 2026 indicated organic milk exports were 332,391 liters, up 5.6 percent from the month prior, but down 38.4 percent from January 2025.



The Agricultural Marketing Service (AMS) reported January 2026 estimated fluid product sales. The U.S. sale of total organic milk products was 261 million pounds, down 5.4 percent from the previous year. Organic whole milk sales, 146 million pounds, decreased 2.4 percent compared to a year earlier. Reduced fat milk (2%) sales were 85 million pounds, down 3.1 percent from the previous year. Fat free milk (skim) sales, 9 million pounds, down 15.7 percent from last year.

Estimated Total U.S. Sales Of Organic Fluid Milk Products
January 2026, with comparison

Product Name	Sales[1] Jan	% Change Prev Yr.
Whole Milk	146	-2.4
Flavored Whole Milk	1	16.1
Reduced Fat Milk (2%)	85	-3.1
Low Fat Milk (1%)	15	-24.9
Fat-Free Milk (Skim)	9	-15.7
Flavored Fat-Reduced Milk	5	-28.2
Other Fluid Milk Products	0	-65.4
Total Fat-Reduced Milk	114	-9.0
Total Organic Milk Products	261	-5.4

1. Sales in million pounds. Data may not add due to rounding

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than the top 10 conventional cull cows, but the overall price for organic cull cows was higher than conventional cull cows. The average price for the top 10 organic cows auctioned was $174.45 per hundredweight, compared to an average price of $166.48 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,161.5 pounds compared to 1,082.5 pounds for the top 10 organic cows.

The overall price for organic cows auctioned was $154.73 per hundredweight with an average weight of 992.6 pounds, while the overall price for conventional cows auctioned was $136.42 per hundredweight with an average weight of 1,213.9 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Country Elevator: Spot market feed corn is down 8 cents delivered. New crop forward contracts delivering Q4 2026-Q1 2027 are $1.06 per bushel lower than the current spot market price. Spot market feed soybean prices are 37 cents higher delivered. Buyers continue to contract new crop organic food grade yellow, blue, and white corn. Feed Mill: Spot market feed corn is up 8 cents delivered. New crop forward contracts delivering Q4 2026-Q1-2027 prices are 43 cents below the current spot market. Crush Facility: Organic soybean oil is up 4 cents per pound FOB the crush facility. Spot market soybeans are up 14 cents delivered with new crop soybean forward contracts delivering Q4 2026 priced $1.01 lower than the current spot market. The next report will be published on Wednesday, April 1, 2026.

ORGANIC DAIRY RETAIL OVERVIEW

Organic dairy ads are up 26 percent and every organic dairy commodity present in the week 11 survey appeared in more ads this week. Milk remains the most advertised organic commodity and appears in the majority of organic ads. Cheese overtook yogurt as the second most advertised organic commodity this week. Organic sour cream ads are up 204 percent, the largest percentage growth in the organic aisle.

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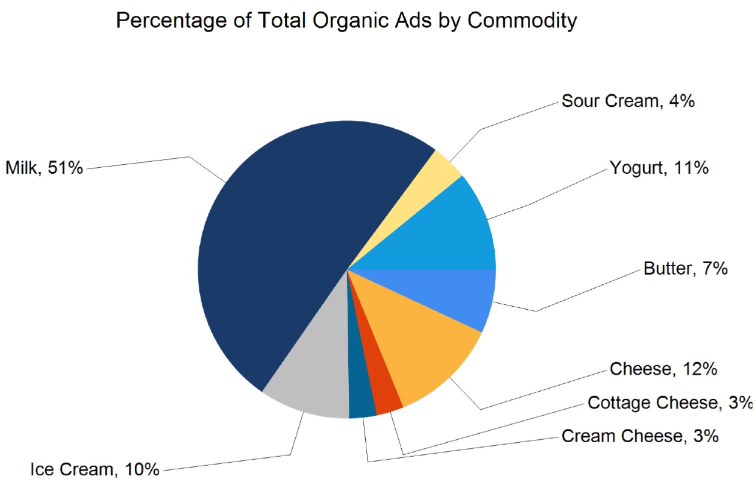


Total ads for organic milk increased 14 percent this week. Ads for gallon sized containers of organic milk are up 127 percent. Despite this large percentage increase, half gallons remained the most advertised organic milk product. Organic half gallon milk ads increased 6 percent, and the weighted average advertised price (average price) is down 22 cents to $4.54. The week 12 organic premium for half gallon milk is $2.64

Organic cheese ads are up 19 percent, and ads for 6-8-ounce blocks, the most advertised organic cheese product, increased by 9 percent. This product's average price increased 12 cents to $6.42. Conventional 6-8-ounce block cheese has an average price of $2.74, leaving an organic premium of $3.68 for week 12.

Ads for organic yogurt grew 1 percent, and 32-ounce organic Greek yogurt reappeared in ads after not appearing in week 11. Regular yogurt in 32-ounce packages remained the most advertised organic yogurt product, despite appearing in 13 percent fewer ads this week. The average price for organic yogurt is $5.37, up 25 cents. This product's conventional counterpart has an average price of $3.07, making this week's organic premium $2.30.

Ice cream, the fourth most advertised organic commodity appeared in 50 percent more ads. The most advertised organic ice cream product is 48-64-ounce containers, which appeared in 62 percent more ads this week. Organic 14-16-ounce ice cream ads increased 32 percent, and this product's average price increased 2 cents to $6.41. Conventional 14-16-ounce ice creams has an average price of $3.77, and this product's organic premium is $2.64.

NATIONAL RETAIL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	$6.03	$4.99	n.a.
Butter - 1 lb.	$7.77	$7.63	$6.30
Cheese - 6-8 oz. Block	$6.42	$6.30	$4.02
Cheese - 6-8 oz. Shred	$4.20	$4.08	$3.99
Cheese - 6-8 oz. Sliced	$4.00	$5.39	$4.27
Cottage Cheese - 16 oz.	$5.74	$4.49	$4.99
Cream Cheese - 8 oz.	$5.04	$4.76	$4.49
Ice Cream - 14-16 oz.	$6.41	$6.39	$5.99
Ice Cream - 48-64 oz.	$8.69	$8.42	$8.43
Milk - Half Gal	$4.54	$4.76	$5.49
Milk - Gallon	$7.74	$7.48	$8.97
Sour Cream - 16 oz.	$4.22	$3.49	n.a.
Yogurt - 4-6 oz. Yogurt	$1.22	$1.22	$2.03
Yogurt - 32 oz. Greek	$8.35	n.a.	n.a.
Yogurt - 32 oz. Yogurt	$5.37	$5.12	$4.71

January 2026 Milk Sales

Total Fluid Products Sales 3.8 billion pounds of packaged fluid milk products were shipped by milk handlers in January 2026. This was 2.3 percent lower than a year earlier. Estimated sales of total conventional fluid milk products decreased 2.1 percent from January 2025 and estimated sales of total organic fluid milk products decreased 5.4 percent from a year earlier.

Product Name	Sales [1 2]		Change from:	
	Jan	Year to Date	Previous Year	Year to Date
Conventional Production Practice	*(million pounds)*		*(percent)*	
Whole Milk	1,402	1,402	1.6	1.6
Flavored Whole Milk	72	72	17.8	17.8
Reduced Fat Milk (2%)	991	991	-5.2	-5.2
Low Fat Milk (1%)	369	369	-5.6	-5.6
Fat-Free Milk (Skim)	144	144	-10.3	-10.3
Flavored Fat-Reduced Milk	283	283	-6.2	-6.2
Buttermilk	36	36	-2.5	-2.5
Other Fluid Milk Products	207	207	2.2	2.2
Total Fat-Reduced Milk [3]	1,787	1,787	-5.9	-5.9
Total Conventional Milk Products	3,505	3,505	-2.1	-2.1
Organic Production Practice				
Whole Milk	146	146	-2.4	-2.4
Flavored Whole Milk	1	1	16.1	16.1
Reduced Fat Milk (2%)	85	85	-3.1	-3.1
Low Fat Milk (1%)	15	15	-24.9	-24.9
Fat-Free Milk (Skim)	9	9	-15.7	-15.7
Flavored Fat-Reduced Milk	5	5	-28.2	-28.2
Other Fluid Milk Products	0	0	-65.4	-65.4
Total Fat-Reduced Milk [3]	114	114	-9.0	-9.0
Total Organic Milk Products	261	261	-5.4	-5.4
Total Fluid Milk Products [2]	3,766	3,766	-2.3	-2.3

[1] These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by extrapolating the remaining 8 percent of sales from the Federal milk order data. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. [2] Data may not add due to rounding. [3] Both conventional and organic fat-reduced milk categories are the total of reduced fat, lowfat, skim and flavored fat-reduced milk.

Package Sales of Total Fluid Milk Products In Federal Milk Orders, January 2026, with Comparisons [1]

Marketing Area	Order Number	Sales [2]		Change from:	
		Jan	Year to Date	Previous Year	Year to Date
		(million pounds)		*(percent)*	
Northeast	001	587	587	-1.2	-1.2
Appalachian	005	280	280	-2.7	-2.7
Florida	006	229	229	-2.4	-2.4
Southeast	007	320	320	-2.0	-2.0
Upper Midwest	030	251	251	-2.9	-2.9
Central	032	321	321	-2.7	-2.7
Mideast	033	470	470	-1.4	-1.4
California	051	408	408	-1.7	-1.7
Pacific Northwest	124	137	137	-3.6	-3.6
Southwest	126	372	372	-5.1	-5.1
Arizona	131	89	89	-0.5	-0.5
All Areas (Totals) [1]		3,464	3,464	-2.3	-2.3

[1] These figures are representative of the consumption of total fluid milk products in the respective area. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. [2] Data may not add due to rounding.

Advanced Class Prices by Order, April 2026

April 2026 Highlights

Base Class I Price: The base Class I price for April 2026 is $18.66 per cwt, an increase of $3.19 per cwt when compared to March 2026. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Class I Extended Shelf Life (ESL) Adjustment was -$0.25 per hundredweight for the month of April 2026. The price per hundredweight decreased $1.05 from the previous month.

Class II Price Information: For April 2026, the advanced Class IV skim milk pricing factor is $12.00 per cwt, the Class II skim milk price is $12.70 per cwt, and the Class II nonfat solids price is $1.3656 per pound.

Product Price Averages: The two-week product price averages for April 2026 are: butter $1.8970, nonfat dry milk $1.5431, cheese $1.5297, and dry whey $0.6840.

Advanced Class Prices by Order for April 2026

Federal Milk Order Class I Price Information [1, 2]

Federal Milk Order Marketing Area [3]	Order Number	Apr 2026		
		Class I Price (3.5%)	Class I Skim Milk Price [4]	Class I Butterfat Price
		(dollars per cwt)	*(dollars per cwt)*	*(dollars per pound)*
Northeast (Boston)	001	23.76	17.10	2.0731
Appalachian (Charlotte)	005	24.26	17.60	2.0781
Florida (Tampa)	006	25.46	18.80	2.0901
Southeast (Atlanta)	007	24.46	17.80	2.0801
Upper Midwest (Chicago)	030	21.86	15.20	2.0541
Central (Kansas City)	032	21.86	15.20	2.0541
Mideast (Cleveland)	033	22.46	15.80	2.0601
California (Los Angeles)	051	21.46	14.80	2.0501
Pacific Northwest (Seattle)	124	21.36	14.70	2.0491
Southwest (Dallas)	126	22.36	15.70	2.0591
Arizona (Phoenix)	131	21.26	14.60	2.0481
All-Market Average		22.78	16.12	2.0633

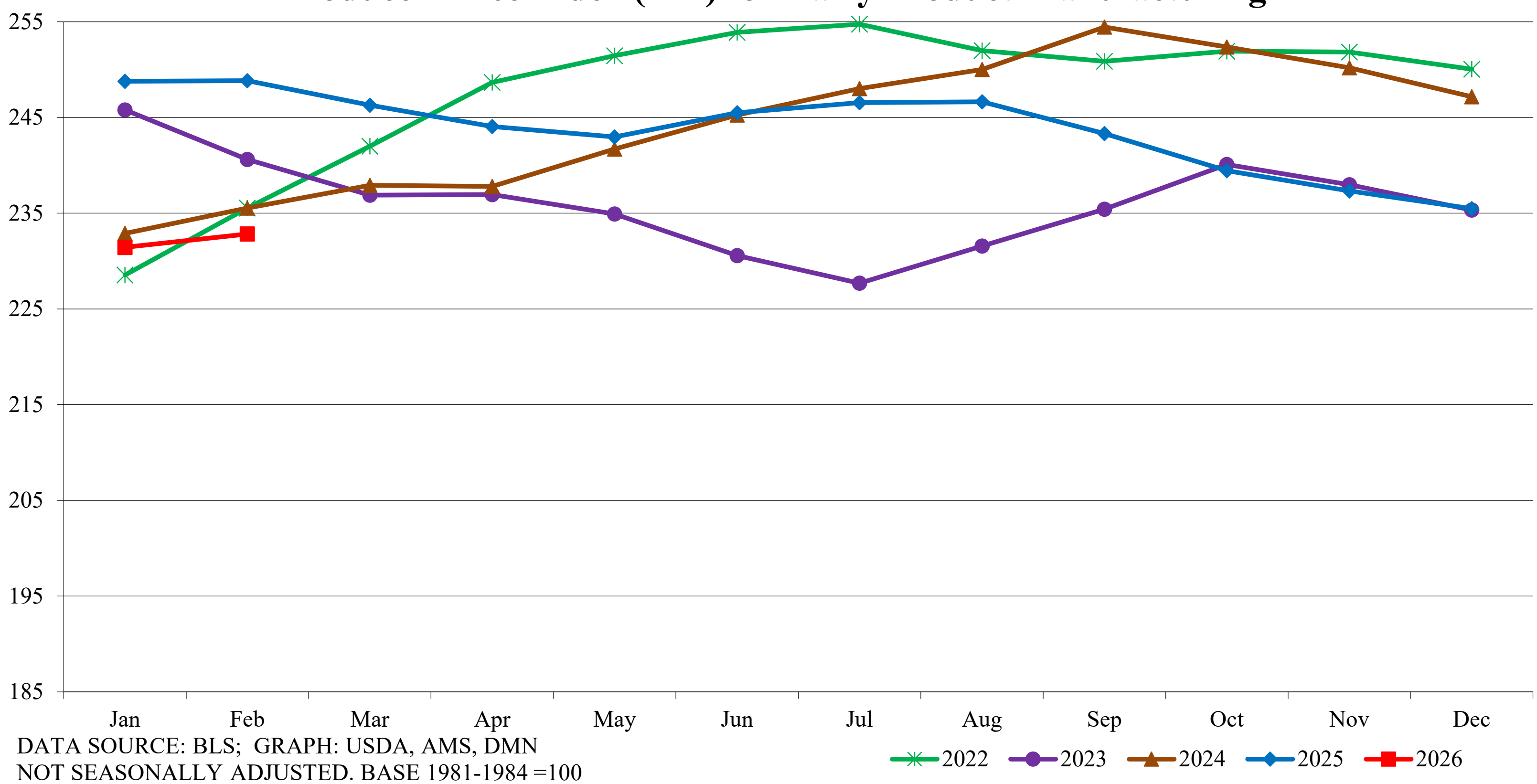
[1] To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. [2] The mandatory $0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown in this table. [3] Names in parentheses are the major city in the principal pricing point of the markets. [4] Please see the Advanced Prices and Pricing Factors Announcement: https://www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

Producer Price Index (PPI)[1]

Month	All Food Manufacturing		Dairy Products		Fresh Whole Milk		Cheese		Butter		Dry Milk Products and Mixtures	
	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]	PPI[1]	Pct. Chg [2]
Dec 2025	267.6	2.1	235.5	-4.7	280.8	-3.3	201.9	-3.5	104.4	-41.6	198.8	0.4
Jan 2026	267.4	1.6	231.4	-7.0	271.4	-4.7	198.3	-6.8	94.5	-47.7	199.4	-1.6
Feb 2026	268.2	0.9	232.8	-6.4	262.7	-9.6	199.5	-6.3	114.2	-33.5	198.8	-2.3

1. The standard reference base period for these indexes is 1981-1984 = 100.
2. Percent change from previous year.

Producer Price Index (PPI) for Dairy Product Manufacturing

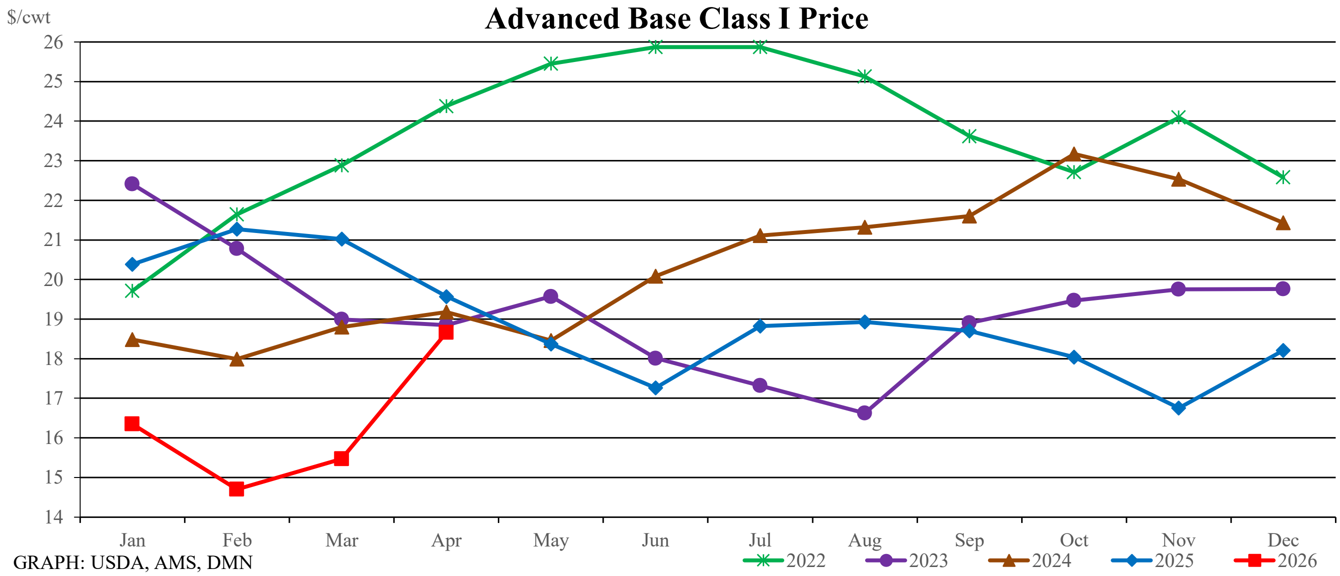


DATA SOURCE: BLS; GRAPH: USDA, AMS, DMN
NOT SEASONALLY ADJUSTED. BASE 1981-1984 =100

Advanced Base Class I Price ($/cwt)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	19.71	21.64	22.88	24.38	25.45	25.87	25.87	25.13	23.62	22.71	24.09	22.58
2023	22.41	20.78	18.99	18.85	19.57	18.01	17.32	16.62	18.90	19.47	19.75	19.76
2024	18.48	17.99	18.80	19.18	18.46	20.08	21.11	21.32	21.60	23.17	22.53	21.43
2025	20.38	21.27	21.02	19.57	18.37	17.26	18.82	18.93	18.70	18.04	16.75	18.21
2026	16.35	14.70	15.47	18.66	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Data Source: USDA, FMMO: Announcement of Advanced Prices and Pricing Factors Released 3/18/2026

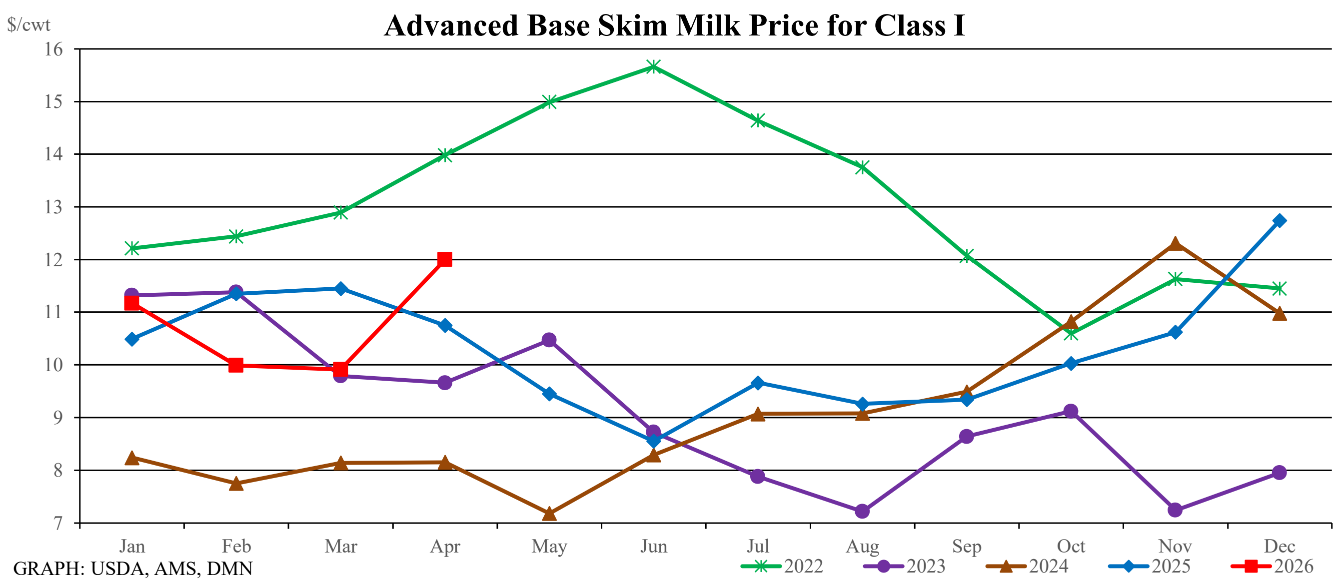


GRAPH: USDA, AMS, DMN

Advanced Base Skim Milk Price for Class I ($/cwt)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	12.21	12.44	12.89	13.98	14.99	15.66	14.64	13.75	12.07	10.60	11.63	11.45
2023	11.32	11.38	9.79	9.66	10.47	8.72	7.88	7.22	8.64	9.12	7.24	7.95
2024	8.24	7.75	8.14	8.15	7.18	8.29	9.07	9.08	9.49	10.82	12.31	10.98
2025	10.49	11.35	11.45	10.75	9.45	8.55	9.66	9.26	9.34	10.03	10.62	12.74
2026	11.17	9.99	9.91	12.00	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Data Source: USDA, FMMO: Announcement of Advanced Prices and Pricing Factors Released 3/18/2026

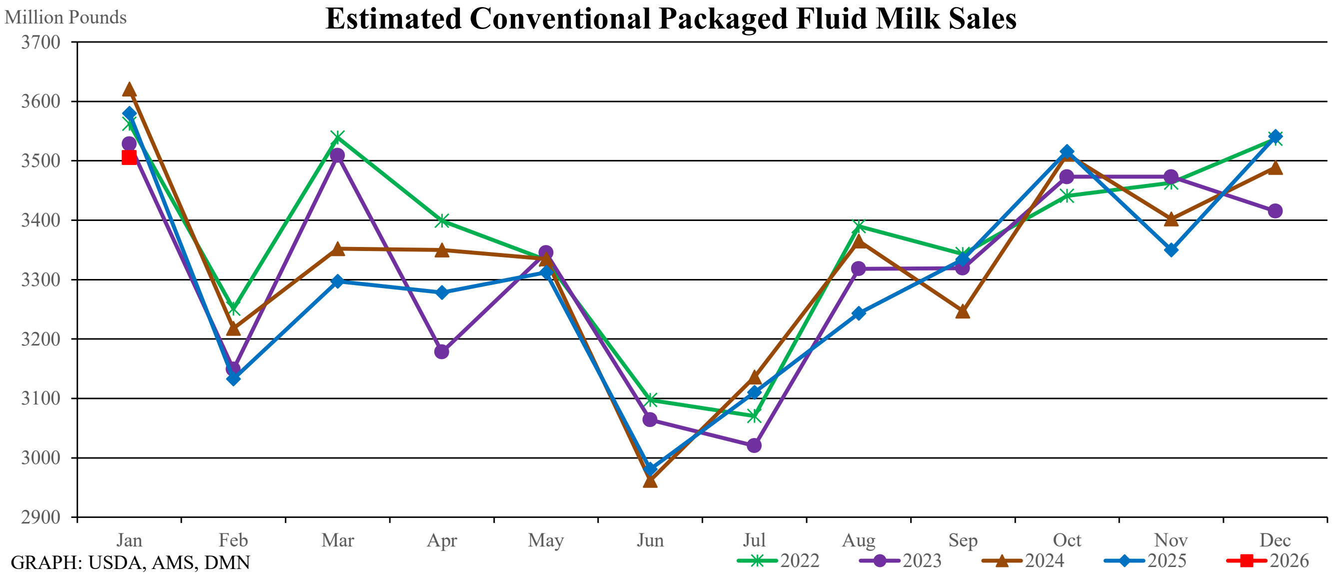


GRAPH: USDA, AMS, DMN

Estimated Conventional Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	3562	3251	3539	3399	3333	3097	3070	3390	3343	3441	3463	3537
2023	3528	3149	3509	3178	3345	3064	3020	3318	3319	3473	3473	3415
2024	3621	3218	3352	3350	3335	2962	3136	3365	3247	3511	3402	3489
2025	3580	3133	3297	3278	3312	2981	3110	3243	3334	3516	3350	3541
2026	3505	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 3/18/2026

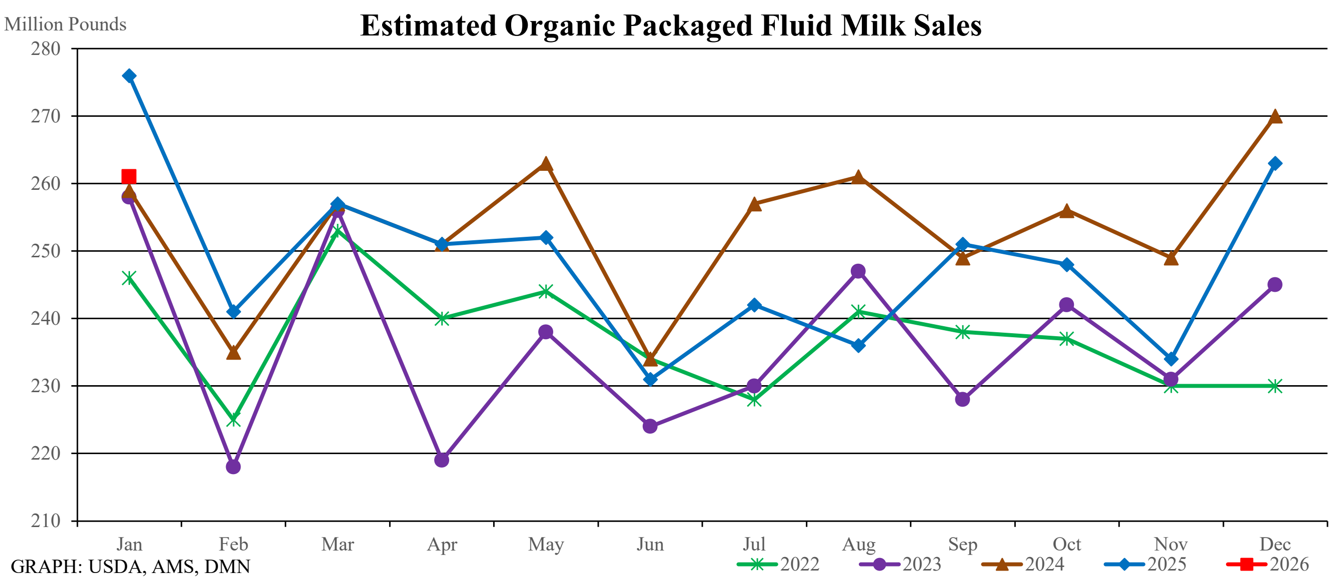


GRAPH: USDA, AMS, DMN

Estimated Organic Packaged Fluid Milk Sales (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	246	225	253	240	244	234	228	241	238	237	230	230
2023	258	218	256	219	238	224	230	247	228	242	231	245
2024	259	235	257	251	263	234	257	261	249	256	249	270
2025	276	241	257	251	252	231	242	236	251	248	234	263
2026	261	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, FMMO Estimated Sales Released 3/18/2026



GRAPH: USDA, AMS, DMN

National Retail Report - Dairy
Agricultural Marketing Service
Dairy Market News Branch
Fri Mar 20, 2026

Volume 93 - Number 12 | Friday, March 20, 2026 | Issued Weekly

Email us with accessibility issues with this report.

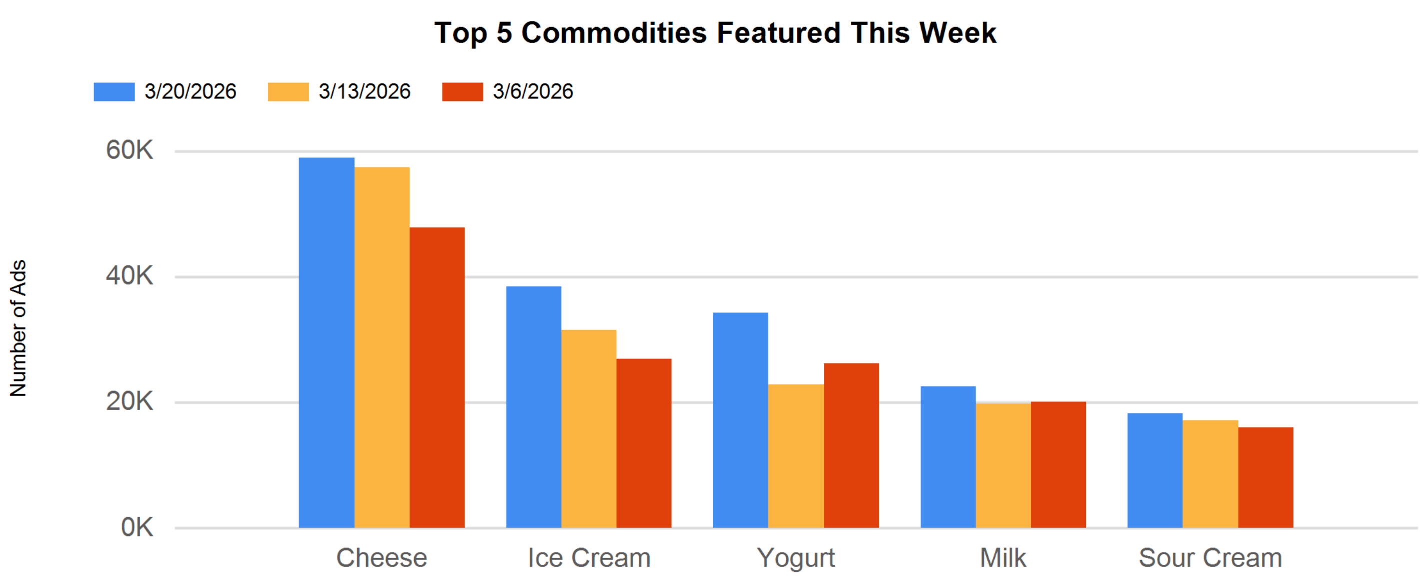
Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 3/20/2026 to 3/26/2026

Conventional dairy ads are up 14 percent, and organic ads grew 26 percent this week. Ads for the most advertised conventional commodity, cheese, grew 2 percent. The most advertised commodity in the organic aisle is milk, which appeared in 14 percent more ads this week. The only commodity that appeared in fewer ads in the week 12 survey is cream cheese.

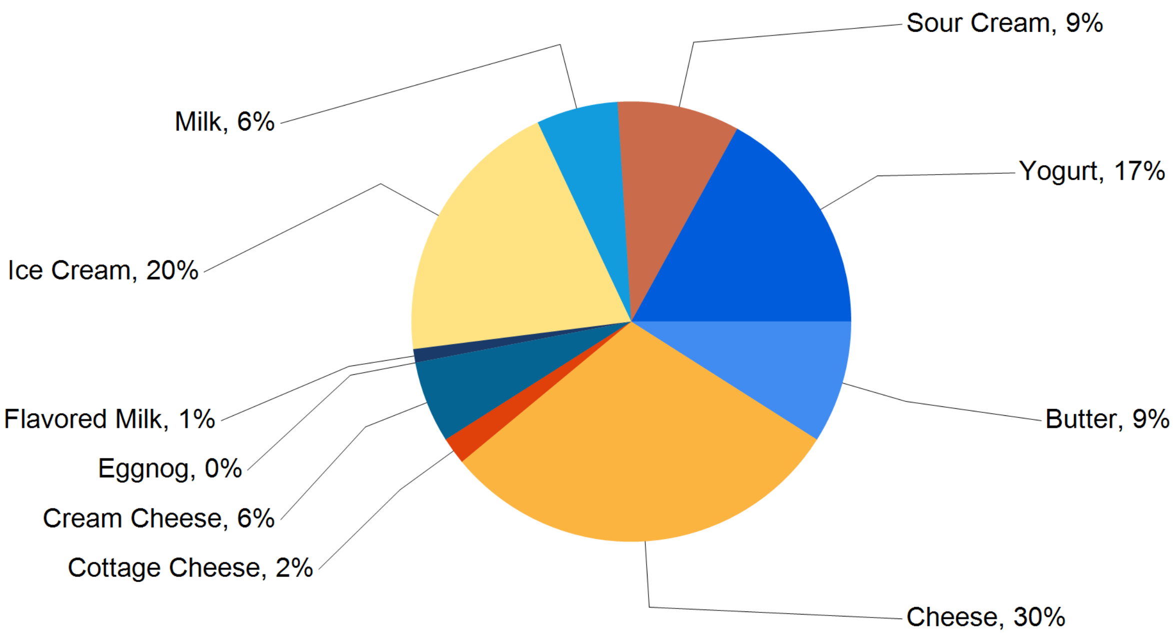
The most advertised conventional cheese product is 6-8-ounce shred style. Ads for this product declined by 2 percent from last week, and the weighted average advertised price (average price) is $2.52, down 19 cents. Total organic cheese ads increased 19 percent in this week's survey. Ads featuring 6-8-ounce shred style cheese ads increased 89 percent, and the average price is up 12 cents to $4.20. The organic premium for this product is $1.68

Ads for ice cream, the second most advertised conventional commodity, are up 21 percent this week, and organic ice cream ads grew 50 percent. Packages of 48-64-ounce conventional ice cream appeared in 20 percent more ads this week and the average price increased 33 cents to $4.67. Organic 48-64-ounce ice cream ads grew 62 percent. The average price for this product is $8.69, making the week 12 organic premium $4.02.

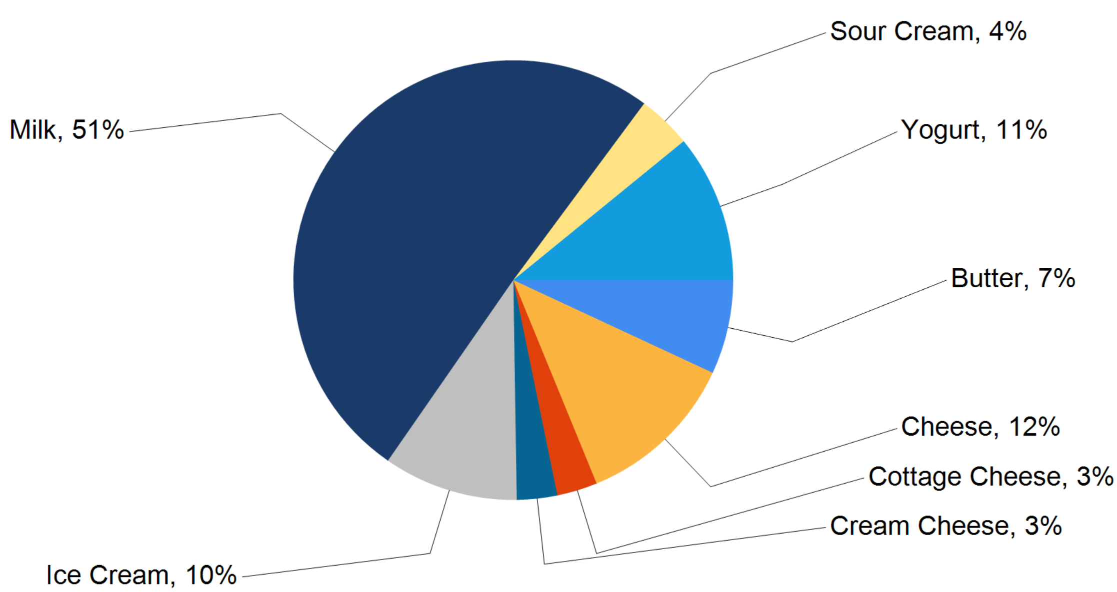
Conventional milk ads are up 15 percent this week, and gallons overtook half gallons as the most advertised conventional milk product, while appearing in 23 percent more ads. The average price for this product is unchanged from last week, $2.87. Organic gallon milk ads increased 127 percent, and the average price is up 26 cents to $7.74. The week 12 organic premium for gallon milk is $4.87.



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity



NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	7318	2.24	6143	2.46	3334	2.51
Butter		1 lb	9227	3.85	9894	3.18	9154	4.81
Cheese	Natural Varieties	6-8 oz Block	8843	2.74	6961	2.50	9137	2.39
Cheese	Natural Varieties	6-8 oz Shred	24772	2.52	25152	2.33	9895	2.45
Cheese	Natural Varieties	6-8 oz Sliced	13146	2.28	17069	2.14	10221	2.61
Cheese	Natural Varieties	1 lb Block	521	4.74	244	4.60	4226	4.53
Cheese	Natural Varieties	1 lb Shred	4259	5.69	2570	5.93	4872	3.74
Cheese	Natural Varieties	1 lb Sliced					656	3.43
Cheese	Natural Varieties	2 lb Block	1256	6.93	524	7.96	1126	7.70
Cheese	Natural Varieties	2 lb Shred	3600	7.81	2777	8.95	3777	7.21
Cottage Cheese		16 oz	3056	2.11	796	2.96	6483	2.52
Cottage Cheese		24 oz	717	3.41	1011	3.45	11488	3.61
Cream Cheese		8 oz	10694	2.17	11203	2.26	5562	2.45
Cream Cheese		12 oz			322	2.99		
Eggnog		Half Gallon	166	6.39				
Flavored Milk	All Fat Tests	Half Gallon	1215	2.78	871	2.70	8495	2.83
Flavored Milk	All Fat Tests	Gallon	191	5.03	3	7.79	2569	2.99
Ice Cream		14-16 oz	12367	3.77	10177	4.21	8524	3.56
Ice Cream		48-64 oz	23948	4.67	19906	4.34	13814	4.20
Milk	All Fat Tests	Half Gallon	5669	1.96	5272	1.91	10083	2.33
Milk	All Fat Tests	Gallon	5873	2.87	4773	2.87	7879	3.54
Sour Cream		16 oz	16349	2.21	15017	2.20	9796	2.25
Sour Cream		24 oz	1062	3.45	1843	3.94	5823	3.29
Yogurt	Greek	4-6 oz	14279	1.19	10447	1.33	14535	1.09
Yogurt	Yogurt	4-6 oz	2945	1.17	5183	0.69	6649	0.71
Yogurt	Greek	32 oz	9943	3.57	2593	3.72	5339	4.74
Yogurt	Yogurt	32 oz	4699	3.07	2269	2.95	6416	3.09

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.94 - 2.99	1577	2.66	1.94	2682	1.94	1.94 - 2.99	1268	2.22
Butter		1 lb	1.99 - 4.46	2068	3.53	2.50 - 4.99	2295	4.29	2.49 - 3.99	1053	3.55
Cheese	Natural Varieties	6-8 oz Block	1.67 - 5.99	2692	2.63	0.99 - 4.04	1186	2.10	1.49 - 3.99	1400	2.73
Cheese	Natural Varieties	6-8 oz Shred	1.50 - 3.50	3885	2.41	0.99 - 5.77	8025	3.07	1.00 - 3.99	4852	2.28
Cheese	Natural Varieties	6-8 oz Sliced	1.29 - 5.49	2940	3.14	1.29 - 4.00	2816	2.01	1.49 - 4.40	2371	2.08
Cheese	Natural Varieties	1 lb Block				3.99	228	3.99			
Cheese	Natural Varieties	1 lb Shred	4.69	75	4.69	4.69 - 5.99	1173	4.94	5.99	188	5.99
Cheese	Natural Varieties	2 lb Block							7.98	199	7.98
Cheese	Natural Varieties	2 lb Shred	6.49 - 7.99	496	7.08	5.99 - 6.49	643	6.21	6.99 - 11.99	854	10.49
Cottage Cheese		16 oz	1.66 - 3.99	480	2.96	1.67 - 3.99	588	2.04	1.67 - 2.99	785	1.97
Cottage Cheese		24 oz	3.99	183	3.99	4.99	52	4.99	2.99 - 3.00	260	2.99
Cream Cheese		8 oz	1.49 - 3.99	2205	2.48	1.49 - 3.50	2297	1.85	1.50 - 3.99	1313	1.81
Eggnog		Half Gallon							5.99 - 6.79	166	6.39
Flavored Milk	All Fat Tests	Half Gallon	2.99	413	2.99	2.49	366	2.49	1.99 - 3.29	425	2.85
Flavored Milk	All Fat Tests	Gallon							4.99	188	4.99
Ice Cream		14-16 oz	2.97 - 4.99	3528	3.83	2.99 - 5.99	1725	3.47	2.46 - 4.00	1910	2.81
Ice Cream		48-64 oz	2.50 - 6.99	3476	3.84	2.50 - 8.32	7221	5.10	2.97 - 5.99	1763	3.77
Milk	All Fat Tests	Half Gallon	1.99 - 2.99	1071	2.49	1.83	1341	1.83	1.33 - 1.99	988	1.39
Milk	All Fat Tests	Gallon	2.79 - 3.77	627	3.57	3.06 - 4.50	1393	3.11	2.22 - 4.39	975	2.40
Sour Cream		16 oz	1.50 - 2.99	3018	2.23	1.67 - 3.29	4354	2.18	1.67 - 2.64	2708	2.06
Sour Cream		24 oz	3.99	107	3.99	3.99	228	3.99	3.77	130	3.77
Yogurt	Greek	4-6 oz	1.00 - 1.97	3030	1.39	0.88 - 2.25	2765	1.06	0.69 - 2.25	2462	1.18
Yogurt	Yogurt	4-6 oz	0.50 - 0.67	257	0.57	1.66	1341	1.66	0.60 - 1.50	387	1.11
Yogurt	Greek	32 oz	2.94 - 4.49	1919	3.48	2.94 - 5.99	3264	3.24	2.94 - 5.49	1997	3.38
Yogurt	Yogurt	32 oz	2.29 - 3.99	1487	2.93	2.29	945	2.29	2.49 - 2.99	849	2.92

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.94 - 4.99	1420	2.14	3.99	184	3.99	1.94	162	1.94
Butter		1 lb	1.99 - 4.46	1804	4.03	2.99 - 4.49	1200	3.76	2.49 - 4.98	744	3.46
Cheese	Natural Varieties	6-8 oz Block	1.49 - 3.50	1287	2.34	1.49 - 4.49	1275	2.38	1.49 - 6.99	967	4.76
Cheese	Natural Varieties	6-8 oz Shred	1.49 - 3.50	4458	2.11	1.49 - 2.99	2310	2.11	1.49 - 4.29	1152	2.46
Cheese	Natural Varieties	6-8 oz Sliced	1.49 - 3.50	2322	1.99	1.49 - 4.49	1793	2.12	1.49 - 1.99	845	1.78
Cheese	Natural Varieties	1 lb Block				3.99 - 5.99	212	4.69	6.98	81	6.98
Cheese	Natural Varieties	1 lb Shred	4.99 - 6.42	2667	6.01	4.99	73	4.99	6.98	81	6.98
Cheese	Natural Varieties	2 lb Block	5.99 - 7.99	304	7.07	5.99 - 6.99	587	6.10	7.99 - 8.98	142	8.55
Cheese	Natural Varieties	2 lb Shred	4.99 - 8.99	470	6.98	5.99 - 12.99	1114	7.39			
Cottage Cheese		16 oz	1.67	440	1.67	1.67 - 2.50	579	2.03	1.99	184	1.99
Cottage Cheese		24 oz	2.49 - 2.99	169	2.64	4.29	53	4.29			
Cream Cheese		8 oz	1.29 - 3.49	2113	1.93	1.50 - 4.99	2036	2.60	1.49 - 3.99	709	2.40
Ice Cream		14-16 oz	2.99 - 5.99	1688	3.93	2.97 - 8.79	2700	4.34	2.99 - 5.49	758	4.12
Ice Cream		48-64 oz	1.99 - 8.32	6730	4.95	2.97 - 8.49	3416	4.81	2.97 - 5.99	1227	3.79
Milk	All Fat Tests	Half Gallon	1.72	1221	1.72	1.53 - 2.28	558	1.63	1.56 - 4.29	449	3.31
Milk	All Fat Tests	Gallon	2.48 - 4.89	1572	2.86	2.33 - 3.87	1294	2.59			
Sour Cream		16 oz	1.67 - 2.99	3269	2.22	1.67 - 3.00	2247	2.40	1.84 - 2.64	692	2.24
Sour Cream		24 oz	3.49	52	3.49	5.49	55	5.49	1.99 - 2.99	479	2.74
Yogurt	Greek	4-6 oz	0.69 - 1.00	1105	0.93	0.69 - 2.25	3492	1.14	0.88 - 1.79	1336	1.34
Yogurt	Yogurt	4-6 oz	0.60	61	0.60				0.50 - 0.79	847	0.65
Yogurt	Greek	32 oz	2.94 - 7.49	1603	3.66	2.99 - 7.49	569	5.79	3.53 - 4.29	580	4.01
Yogurt	Yogurt	32 oz	2.99	274	2.99	2.97 - 5.49	783	3.96	3.39 - 4.29	348	4.13

Commodity	Type	Pack Size	ALASKA U.S. Price Range	ALASKA U.S. Stores with Ads	ALASKA U.S. Wtd Avg Price	HAWAII U.S. Price Range	HAWAII U.S. Stores with Ads	HAWAII U.S. Wtd Avg Price
Butter		8 oz	2.33 - 4.99	11	2.81	2.33 - 4.19	14	2.86
Butter		1 lb	3.49 - 3.99	33	3.82	3.99 - 6.99	30	4.69
Cheese	Natural Varieties	6-8 oz Block	2.49 - 6.99	25	4.65	2.50 - 4.04	11	3.38
Cheese	Natural Varieties	6-8 oz Shred	1.79 - 4.49	63	2.87	2.36 - 3.69	27	2.58
Cheese	Natural Varieties	6-8 oz Sliced	1.79 - 4.49	49	2.89	2.00	10	2.00
Cheese	Natural Varieties	1 lb Shred	3.69	2	3.69			
Cheese	Natural Varieties	2 lb Block	12.99		12.99	6.99	23	6.99
Cheese	Natural Varieties	2 lb Shred				6.99	23	6.99
Cream Cheese		8 oz	2.00	11	2.00	1.87	10	1.87
Flavored Milk	All Fat Tests	Half Gallon	1.66	11	1.66			
Flavored Milk	All Fat Tests	Gallon				7.79	3	7.79
Ice Cream		14-16 oz	3.99 - 5.99	22	4.99	3.50 - 5.79	36	3.69
Ice Cream		48-64 oz	3.27 - 7.99	28	4.65	3.53 - 5.99	87	4.42
Milk	All Fat Tests	Half Gallon	1.66 - 4.49	31	2.98	3.58	10	3.58
Milk	All Fat Tests	Gallon	4.58	9	4.58	7.79	3	7.79
Sour Cream		16 oz	2.22 - 3.28	41	2.75	2.22 - 3.17	20	2.70
Sour Cream		24 oz	3.29	11	3.29			
Yogurt	Greek	4-6 oz	0.99 - 1.96	52	1.48	0.79 - 1.98	37	1.17
Yogurt	Yogurt	4-6 oz	0.80 - 0.89	22	0.85	0.80 - 1.50	30	1.02
Yogurt	Greek	32 oz	4.99	11	4.99			
Yogurt	Yogurt	32 oz	4.99 - 5.49	13	5.07			

NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	634	6.03	228	4.99		
Butter		1 lb	921	7.77	394	7.63	2888	6.30
Cheese	Natural Varieties	6-8 oz Block	1609	6.42	1480	6.30	3363	4.02
Cheese	Natural Varieties	6-8 oz Shred	840	4.20	444	4.08	2562	3.99
Cheese	Natural Varieties	6-8 oz Sliced	92	4.00	209	5.39	3454	4.27
Cottage Cheese		16 oz	686	5.74	475	4.49	234	4.99
Cream Cheese		8 oz	640	5.04	301	4.76	176	4.49
Flavored Milk	All Fat Tests	Half Gallon					459	6.12
Ice Cream		14-16 oz	751	6.41	567	6.39	107	5.99
Ice Cream		48-64 oz	1386	8.69	854	8.42	384	8.43
Milk	All Fat Tests	Half Gallon	9622	4.54	9105	4.76	3273	5.49
Milk	All Fat Tests	Gallon	1426	7.74	628	7.48	1221	8.97
Sour Cream		16 oz	885	4.22	291	3.49		
Yogurt	Yogurt	4-6 oz	205	1.22	205	1.22	400	2.03
Yogurt	Greek	32 oz	288	8.35				
Yogurt	Yogurt	32 oz	1875	5.37	2144	5.12	1048	4.71

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				6.49	52	6.49			
Butter		1 lb				4.99 - 9.99	332	6.40			
Cheese	Natural Varieties	6-8 oz Block	5.84 - 8.54	366	7.49	6.29 - 8.09	172	7.19	5.84 - 7.64	268	6.74
Cheese	Natural Varieties	6-8 oz Shred				4.00 - 5.49	345	4.51			
Cottage Cheese		16 oz				4.49 - 6.99	104	5.74			
Cream Cheese		8 oz				5.29	52	5.29			
Ice Cream		14-16 oz				5.99 - 7.99	104	6.99	5.99	245	5.99
Ice Cream		48-64 oz	7.49 - 8.99	244	8.24	7.49 - 9.99	224	8.65	8.99	67	8.99
Milk	All Fat Tests	Half Gallon	3.79 - 5.99	1183	4.26	3.95 - 7.49	2495	4.55	3.99 - 4.04	1556	4.02
Milk	All Fat Tests	Gallon				7.29	52	7.29			
Sour Cream		16 oz				3.49 - 4.99	104	4.24			
Yogurt	Greek	32 oz				8.99	104	8.99			
Yogurt	Yogurt	32 oz	3.99 - 5.99	427	5.02	5.49 - 6.29	242	5.95	5.99	67	5.99

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.49 - 6.49	214	5.99	5.49 - 6.49	368	5.99			
Butter		1 lb	8.99	107	8.99	9.99	184	9.99	7.49	287	7.49
Cheese	Natural Varieties	6-8 oz Block	5.49 - 7.46	392	6.36	8.09	109	8.09	3.79	287	3.79
Cheese	Natural Varieties	6-8 oz Shred	4.00	92	4.00	3.99	392	3.99			
Cheese	Natural Varieties	6-8 oz Sliced	4.00	92	4.00						
Cottage Cheese		16 oz	4.49 - 6.99	214	5.74	4.49 - 6.99	368	5.74			
Cream Cheese		8 oz	5.29	107	5.29	4.34 - 5.29	477	4.96			
Ice Cream		14-16 oz	5.99 - 7.99	214	6.99	5.99	184	5.99			
Ice Cream		48-64 oz	7.49 - 9.99	257	8.97	7.49 - 9.99	586	8.71			
Milk	All Fat Tests	Half Gallon	3.99 - 5.45	1860	4.15	3.99 - 7.49	2043	5.30	3.99 - 6.67	446	5.12
Milk	All Fat Tests	Gallon	6.99	107	6.99	6.88 - 8.99	962	7.90	6.99 - 7.87	285	7.49
Sour Cream		16 oz	3.19 - 5.00	413	4.20	3.49 - 4.99	368	4.24			
Yogurt	Yogurt	4-6 oz	1.19	92	1.19	1.25	109	1.25			
Yogurt	Greek	32 oz				7.99	184	7.99			
Yogurt	Yogurt	32 oz	3.99 - 6.29	488	5.57	5.17	485	5.17	5.17	162	5.17

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	7.49	11	7.49			
Cheese	Natural Varieties	6-8 oz Block	4.00	11	4.00	8.09	4	8.09
Cheese	Natural Varieties	6-8 oz Shred	4.00	11	4.00			
Cream Cheese		8 oz				5.23	4	5.23
Ice Cream		14-16 oz				5.39	4	5.39
Ice Cream		48-64 oz				8.99 - 11.83	8	10.41
Milk	All Fat Tests	Half Gallon	5.13 - 7.14	29	5.89	4.86	10	4.86
Milk	All Fat Tests	Gallon	7.99 - 9.98	20	8.89			
Yogurt	Yogurt	4-6 oz				1.25	4	1.25
Yogurt	Yogurt	32 oz	5.99	4	5.99			

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.
2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

Dairy Market News

United States Department of Agriculture

Volume 93, Report 12 March 16-20, 2026

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