Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Inside this Issue

Spot quotations averaged 42 points higher than the previous week, according to the USDA, Agricultural Marketing Services Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets, averaged 61.68 cents per pound for the week ending Thursday, March 12, 2026. The weekly average was up from 61.26 cents last week but down from 62.83 cents reported in the corresponding period a year ago. Daily average quotations ranged from a low of 60.99 cents on Friday, March 6 to a high of 62.09 cents on Tuesday, March 10. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended March 12 totaled 25,925 bales. This is compared to 27,157 reported last week and 22,838 bales reported the corresponding week a year ago. Total spot transactions for the season were 1,277,102 bales compared to 791,186 the corresponding week a year ago. The ICE May settlement price ended the week at 65.14 cents, compared to 64.04 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Mar 6	63.20	62.20	62.20	59.20	60.45	59.70	59.95	60.99
Mar 9	63.62	62.62	62.62	59.62	60.87	60.12	60.37	61.41
Mar 10	64.30	63.30	63.30	60.30	61.55	60.80	61.05	62.09
Mar 11	64.17	63.17	63.17	60.17	61.42	60.67	60.92	61.96
Mar 12	64.14	63.14	63.14	60.14	61.39	60.64	60.89	61.93
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Mar 6	68.95	66.95	66.45	65.95	64.70	65.70	72.35	67.29
Mar 9	69.37	67.37	66.87	66.37	65.12	66.12	72.77	67.71
Mar 10	70.05	68.05	67.55	67.05	65.80	66.80	73.45	68.39
Mar 11	69.92	67.92	67.42	66.92	65.67	66.67	73.32	68.26
Mar 12	69.89	67.89	67.39	66.89	65.64	66.64	73.29	68.23

Futures Settlement							Far Eastern A Index 1/
Date	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	Current
Mar 6	63.19	64.20	66.16	67.99	68.86	69.82	74.65
Mar 9	63.59	64.62	66.57	68.41	69.33	70.28	74.75
Mar 10	Holiday	65.30	67.17	68.99	69.85	70.84	75.20
Mar 11	0.00	65.17	67.08	68.88	69.77	70.76	75.75
Mar 12	0.00	65.14	67.15	69.01	69.87	70.85	75.70

Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
Mar 6	0	0	0	0	3,987	0	0	0
Mar 9	0	0	0	0	1,298	0	0	0
Mar 10	0	0	0	38	10,239	0	0	0
Mar 11	0	0	0	0	8,525	0	0	0
Mar 12	0	0	0	0	1,838	0	0	0
Weekly Totals	**0**	**0**	**0**	**38**	**25,887**	**0**	**0**	**0**

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies were moderate. Demand was good. Producer offerings were moderate. Average local spot prices were firm. Trading of CCC-loan equities was inactive.

Morning clouds were observed across the lower Southeast, with afternoon sunshine during the period. Daytime high temperatures were in the 80s. Nighttime lows were in the 50s and 60s. Severe thunderstorms brought moderately heavy rainfall and damaging winds to the region, knocking down trees and power lines late in the period. Precipitation totals measured from one to three inches throughout Alabama, the Florida Panhandle, and Georgia, with heavier accumulations observed in localized areas. The moisture made small improvements in drought conditions throughout Alabama, according to the U.S. Drought Monitor. Producers considered planting options and prepared fields where soils were firm enough to support equipment.

Heavy thunderstorms with gusty winds prevailed across the upper Southeast during the period. Daytime high temperatures were mostly in the 80s. Nighttime lows were in the 50s and 60s. Precipitation totals measured from one-half to around one inch of moisture. Despite the moisture, moderate to severe drought conditions persisted across cotton growing areas of the eastern Carolinas and Virginia. Producers completed fieldwork where soils were firm enough to support equipment and considered spring planting options.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 42 and 51, leaf 4, and staple 35 and longer for second quarter delivery. No sales and no additional inquiries were reported. Yarn demand remained moderate to good. The undertone from mill buyers remained cautious.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- No trading activity was reported.

South Central Markets Regional Summary

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North Delta

Spot cotton and CCC-loan equity trading was inactive. Supplies of available cotton were light. Producer offerings were light. Demand was light. Average local spot prices were firm. Business conditions were quiet.

Partly cloudy skies dominated in the Mid-South. Early in the period, daytime high temperatures were mostly in the 80s, with overnight lows in the 50s and 60s. Heavy rainfall migrated through the region later in the week, lowering daytime highs into the 60s and 70s and nighttime lows into the 40s. Scattered thunderstorms prevailed throughout majority of the reporting period. Accumulated precipitation totals measured from trace amounts to around three and one-half inches of rainfall. According to the U.S. Drought Monitor report, drought conditions have improved in Arkansas, Missouri, and Tennessee to mostly abnormal to moderate. Acreage is expected to vary as producers monitor the rise and fall of the market and equity prices. No fieldwork was reported. Growers estimate that cotton planting will begin in some areas between late March and late April.

South Delta

Spot cotton and CCC-loan equity trading was inactive. Supplies of available cotton were light. Producer offerings were light. Demand was light. Average local spot prices were firm. Business conditions were quiet.

Mostly cloudy skies persisted during the reporting period. Daytime highs were in the 80s. Overnight lows were in the 60s and 70s. Heavy thunderstorms lingered throughout the week. Steady rainfall cooled temperature highs down into the 60s and 70s and nighttime lows into the 40s and 50s. Precipitation totals measured from trace amounts to around three and three-quarter inches of rain. Slow-soaking rain received during the period helped to restore drought-affected soil. According to the U.S. Drought Monitor report, some localized areas have seen slight improvements in drought intensity compared to last week's map in Louisiana and Mississippi. Outdoor activities were hampered. Fieldwork is expected to resume after soil has firmed enough to support field equipment. Producers remained observant as market levels fluctuated.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were firm. No forward contracting was reported. Trading of CCC-loan equities was inactive.

In East Texas, a round of severe weather made its way across the region, producing heavy rainfall, thunderstorms, lightning, and prompting tornado watches and severe storm warnings. Daytime high temperatures fluctuated from the 60s to the 80s, with nighttime lows swinging from the 40s to the 70s. Weekly accumulated moisture totals ranged from one and one-quarter of an inch up to two and one-half inches. Field activities were slowed by wet conditions. Heavy downpours in the South Texas territory missed the lower Rio Grande Valley (RGV) and parts of the Coastal Bend almost entirely, but early in the period, thunderstorms in the Upper Coast produced from one-quarter of an inch up to more than two and one-half inches of precipitation before windy and dry conditions returned. Daytime high temperatures were in the 60s to the 90s, and nighttime temperatures were in the 40s to the 70s. Water supply continues to be a concern as persistently dry conditions have resulted in depleted reservoirs and lakes in the Coastal Bend. Planting expanded across the South Texas region. Some seedlings were in the cotyledon stage up to 2-3 true leaves in the lower RGV. No pest concerns have been reported at this time. Local experts reported that some planting was delayed, however, due to the lack of moisture. As a result, producers pre-watered fields prior to planting. In the Coastal Bend, final preparations were made in unsown fields ahead of planting.

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies were moderate. Producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive.

Texas experienced differing daily weather conditions, with daytime highs in the upper 50s to upper 80s and overnight lows dropping into the 30s to 50s. Mostly dry, gusty conditions persisted with mid-week thunderstorms that quickly moved through the region. Winds gusted at more than 60 miles per hour. Wildfires continue to pop up and cause havoc for some in the Panhandle. The Southern Rolling Plains received beneficial precipitation twice during the reporting period that accumulated over one inch of beneficial moisture. Despite these chances, conditions remained parched, and a prolonged, soaking rainfall is needed ahead of spring sowing. Ginning activity continued and neared completion. Industry stakeholders participated in meetings.

Warmer, windier conditions settled into Kansas, with daytime highs in the low 60s to mid-80s and overnight lows in the 30s and 40s. Rain bypassed southwestern Kansas but delivered more than one inch of moisture to south-central cotton fields. Western Kansas remains in need of substantial rainfall. Fieldwork progressed as producers strip-tilled ahead of planting, while growers evaluated markets, finalized plans, and secured seed for the upcoming season.

Daytime temperatures in Oklahoma ranged from the upper 70s to low 90s, with overnight lows in the 30s to 50s. Southwestern Oklahoma received over one-quarter of an inch of rain, far short of what was needed to ease ongoing drought. Strong winds near 70 miles per hour halted fieldwork and contributed to wildfire outbreaks. Producers prepared for planting by securing seed, while modules were moved to gin yards, and ginning operations continued.

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

- No trading activity was reported.

West Texas, Kansas, & Oklahoma

- In Texas, an even-running lot containing a heavy volume of color 11 and 21, leaf 1 and 2, staple 36, mike 35-49, strength 28-34, and uniformity 77-83 sold for around 64.75 cents per pound, FOB car/truck, (compression charges not paid).
- In Kansas, a lot containing a light volume of color 31, leaf 2-4, staple 36-38, mike 34-40, strength 29-34, and uniformity 75-82 sold for around 62.50 cents, same terms as above.
- In Oklahoma, a lot containing a heavy volume of color 32 and better, leaf 5 and better, staple 38-42, mike 36-47, strength 29-38, and uniformity 79-84 traded for around 66.75 cents, same terms as above.
- A light volume of CCC-loan equities traded for 5.25 cents.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were firm. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Daytime temperatures throughout Arizona ranged from the 60s to 90s, with nightly lows in the 40s and 50s. Rain showers were hit or miss, with some areas receiving less than one-quarter of an inch of moisture during the reporting period. Planting continued in Yuma, AZ. Fieldwork was underway in parts of central AZ, and maintenance was being done on equipment to get ready for the upcoming season. Planting is expected to begin around the first week of April. In El Paso, TX, cooler weather entered the territory, dropping daytime highs into the low 60s. Overnight lows were in the 40s and 50s. Producers reported that they expect planting to commence around the first week of April. Acreage is estimated to be on par with last year.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were firm. Foreign mill inquiries were light.

Sunny skies dominated the weather pattern in the SJV. Daily temperatures were in the 70s, with nightly lows in the 40s. No rain was received. The U.S. Drought Monitor reported that as of March 5, the state of California had no areas of drought, but more water is still needed to have adequate water for various crops. Fields were being prepared for planting, which is expected to begin in the next few weeks.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Warm, sunny weather was the norm across the San Joaquin Valley. Daytime temperatures were in the 70s, and nightly lows dipped into the 40s. The region saw no rainfall during the period, and although the U.S. Drought Monitor reported on March 5 that California remained free of drought, growers still emphasized the need for additional water to support the season ahead. Fields were being worked and prepared, with planting expected to begin in the coming weeks as conditions allow. Across Arizona, daytime temperatures varied more widely, with cool mornings giving way to daytime highs ranging from the 60s to the upper 90s. Light, scattered showers passed through, though many areas received less than one-quarter of an inch of rain. In Yuma, planting moved forward, while central Arizona focused on field preparation and equipment maintenance. Planting in those areas is anticipated to start around the first week of April.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

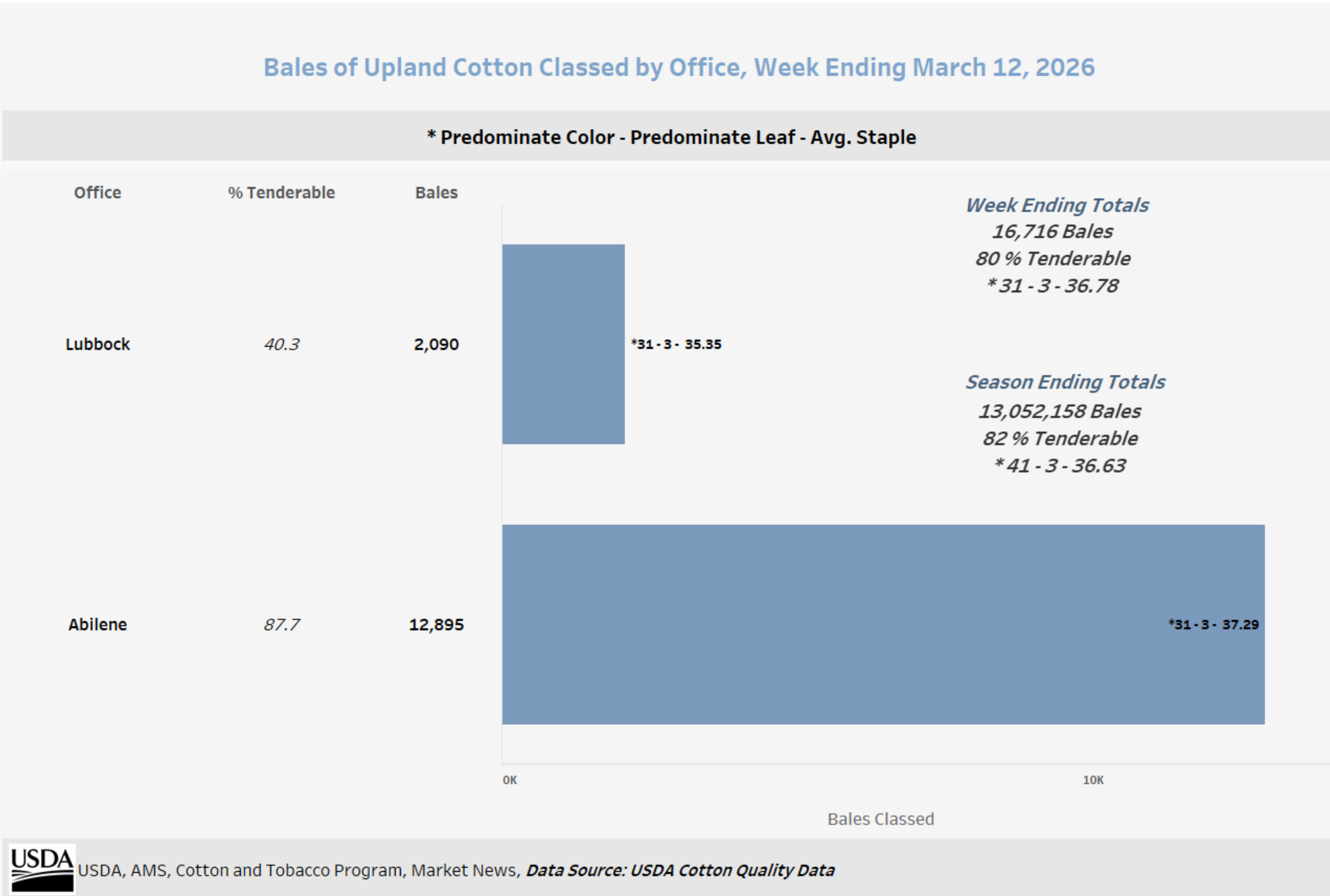
- No trading activity was reported.

American Pima

- No trading activity was reported.

Cotton Bales Classed by Office

For the week ending March 5, 21,297 bales were classed. Offices not classing cotton included Corpus Christi, Dumas, Florence, Memphis, and Rayville. Classing data was withheld from Lamesa and Macon to avoid disclosure of information from one gin or less than 500 bales classed. Quality data across all offices for the week was 42.0 percent for color 31, 38.7 percent for leaf 3, staple averaging 36.48, mike averaging 4.00, strength averaging 30.40, and uniformity averaging 80.69. For the entire U.S. upland crop, total classed during the season was 13,035,442 bales.

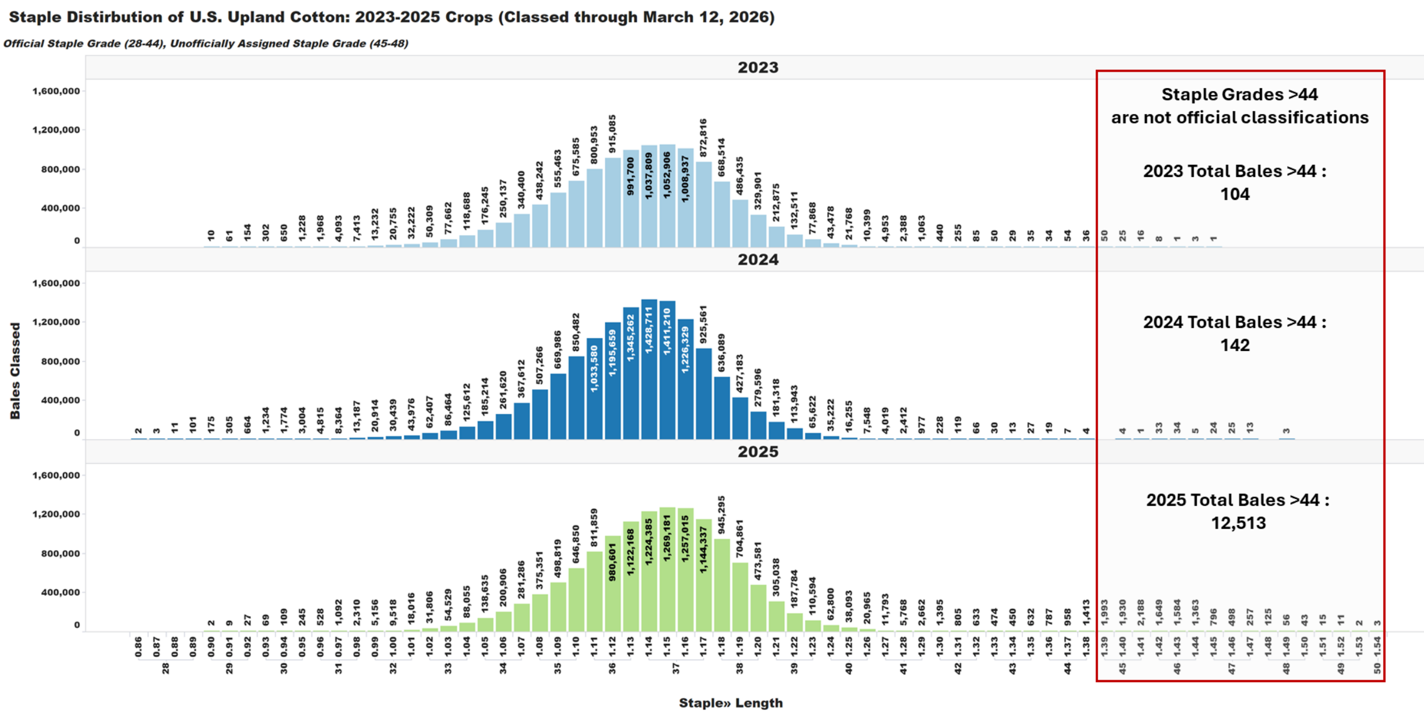


[For complete report click here.]

U.S. Upland Cotton Crop Staple Distribution

The official staple lengths for U.S. Upland Cotton, measured in 32nds of an inch, range from "24" to "44 & +". Currently, the longest staple included in the AMS Cotton Market News' weekly quality reports is the "40 & +" designation. Market News is in the process of updating its weekly reports to include all official staple length designations.

For more detailed information, AMS Cotton Market News posts daily per-bale quality data, which includes the instrument measurement for length in inches. You can find this data by office (https://mymarketnews.ams.usda.gov/viewReport/3471) and state (https://mymarketnews.ams.usda.gov/viewReport/3472). Using this data, Market News has calculated implied staple designations for lengths exceeding 1.35 inches. The accompanying chart shows the number of bales for each staple designation, with staples greater than "44" represented as implied staple lengths. Implied staple lengths are calculated and provided for informational purposes only and are not official designations.



The following information was excerpted from the World Agricultural Supply and Demand Estimates, released on March 10, 2026

For the 2025/26 world cotton balance sheet, the global production forecast is raised over 1.1 million bales because of higher production in Brazil (larger area) and China (higher yield), partially offset by lower production in Argentina (reduced area). The world consumption forecast is down 140,000 bales with mill use projected lower in several countries, partially offset by higher consumption in China. Trade is increased by 200,000 bales as higher imports by India are partially offset by small reductions for several countries. The forecast for world ending stocks is raised almost 1.3 million bales to 76.4 million with India and Brazil accounting for much of the increase. The global stocks-touse ratio for 2025/26 is raised by one percentage point from last month to 64 percent.

March 2026

WASDE - 669 - 17

U.S. Cotton Supply and Use 1/

	2023/24	2024/25 Est.	2025/26 Proj. Feb	2025/26 Proj. Mar
Area		*Million Acres*		
Planted	10.23	11.18	9.28	9.28
Harvested	6.44	7.81	7.80	7.80
		Pounds		
Yield per Harvested Acre	899	886	856	856
		Million 480 Pound Bales		
Beginning Stocks	4.65	3.15	4.00	4.00
Production	12.07	14.41	13.92	13.92
Imports	0.00	0.00	0.01	0.01
Supply, Total	16.72	17.57	17.92	17.92
Domestic Use	1.85	1.70	1.60	1.60
Exports, Total	11.75	11.90	12.00	12.00
Use, Total	13.60	13.60	13.60	13.60
Unaccounted 2/	-0.03	-0.03	-0.08	-0.08
Ending Stocks	3.15	4.00	4.40	4.40
Avg. Farm Price 3/	76.1	63.2	60.0	60.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

For complete report click here.

Running Bales Ginned by Crop – States and United States: March 1, 2023-2026

[Excluding linters]

Crop and State	Running bales ginned			
	2022 Crop	2023 Crop	2024 Crop	2025 Crop
	March 1, 2023	March 1, 2024	March 1, 2025	March 1, 2026
	(number)	(number)	(number)	(number)
Upland				
Alabama	782,900	695,150	629,400	550,450
Arizona	(D)	(D)	(D)	(D)
Arkansas	1,639,250	1,495,250	1,934,100	1,421,950
California	89,200	71,600	89,650	94,100
Florida	130,050	92,350	113,100	90,100
Georgia	2,614,750	2,140,450	1,886,050	1,738,750
Kansas	119,650	(D)	175,900	160,350
Louisiana	355,600	207,200	330,550	223,950
Mississippi	1,136,550	833,150	1,153,600	715,050
Missouri	760,950	790,700	892,300	681,750
New Mexico	(D)	(D)	(D)	(D)
North Carolina	1,030,150	749,150	795,100	682,250
Oklahoma	169,050	140,900	166,600	461,200
South Carolina	434,250	330,850	328,000	284,050
Tennessee	694,200	657,300	535,250	360,300
Texas	3,203,650	2,734,050	4,085,800	5,217,400
Virginia	202,050	186,450	214,950	173,000
United States	13,644,500	11,448,300	13,589,450	13,099,100
American Pima				
Arizona	(D)	(D)	(D)	(D)
California	354,000	221,100	350,200	307,050
New Mexico	(D)	(D)	(D)	(D)
Texas	36,950	28,600	51,400	34,850
United States	446,800	300,050	446,100	384,350
All				
Alabama	782,900	695,150	629,400	550,450
Arizona	279,500	204,300	259,400	255,400
Arkansas	1,639,250	1,495,250	1,934,100	1,421,950
California	443,200	292,700	439,850	401,150
Florida	130,050	92,350	113,100	90,100
Georgia	2,614,750	2,140,450	1,886,050	1,738,750
Kansas	119,650	(D)	175,900	160,350
Louisiana	355,600	207,200	330,550	223,950
Mississippi	1,136,550	833,150	1,153,600	715,050
Missouri	760,950	790,700	892,300	681,750
New Mexico	58,600	(D)	44,200	31,500
North Carolina	1,030,150	749,150	795,100	682,250
Oklahoma	169,050	140,900	166,600	461,200
South Carolina	434,250	330,850	328,000	284,050
Tennessee	694,200	657,300	535,250	360,300
Texas	3,240,600	2,762,650	4,137,200	5,252,250
Virginia	202,050	186,450	214,950	173,000
United States	14,091,300	11,748,350	14,035,550	13,483,450

(D) Withheld to avoid disclosing data for individual operations.

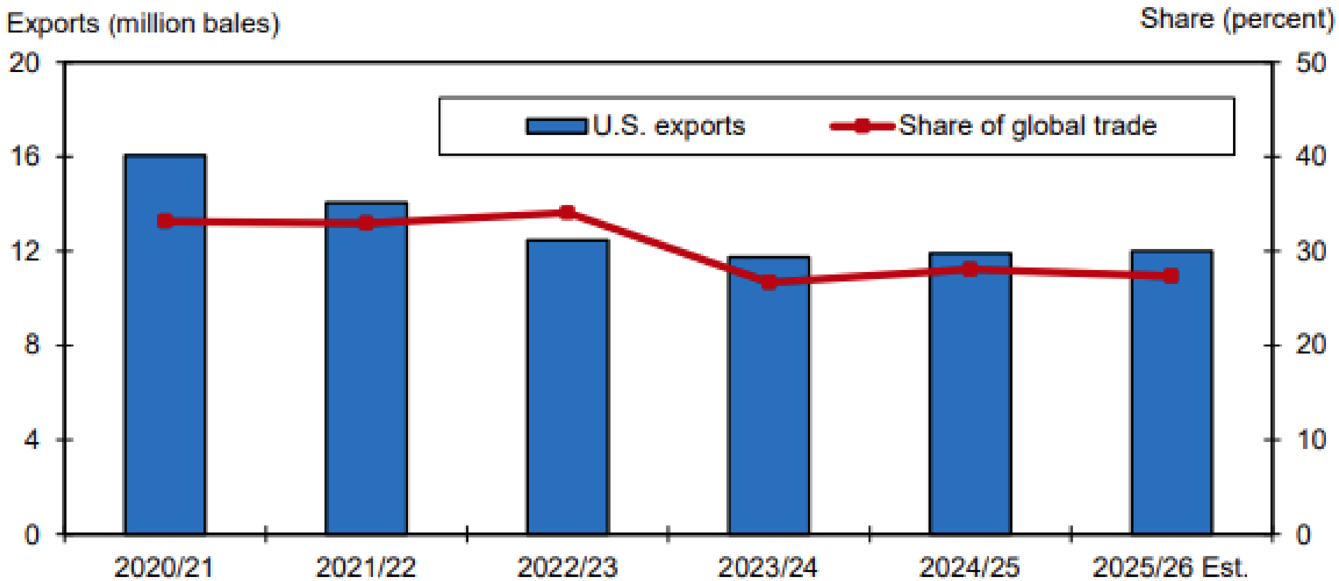
For complete report click here.

The following information was excerpted from the Cotton & Wool Outlook report, Released on March 12, 2026

U.S. cotton demand in 2025/26 is projected at 13.6 million bales, equal to the previous two seasons and the lowest amount since 2015/16. U.S. cotton mill use is forecast at only 1.6 million bales for 2025/26, 100,000 bales below last season and the lowest usage in more than 145 years when mill use was estimated at a similar level. Based on data through the first 6 months of 2025/26, U.S. textile mills used about 0.8 million bales of cotton, 4 percent below the comparable period in 2024/25. Based on the latest estimate, U.S. cotton mill use during the last half of the season is expected to perform at a similar pace.

Despite expectations for increased foreign import demand and slightly higher U.S. cotton supplies this season, U.S. cotton export prospects are only marginally higher year to year as Brazil's exports are projected at a record level in 2025/26. Through the first 7 months of 2025/26, U.S. cotton exports totaled 5.1 million bales, or 43 percent of the season's forecast. Over the next several months, however, seasonal shipments are expected to be higher. U.S. cotton exports are projected at 12.0 million bales in 2025/26, 100,000 bales above 2024/25 and the largest shipments in 3 years. The U.S. share of global trade is forecast at approximately 27 percent, similar to the previous 2-year average but below the early 2020s (figure 2).

Figure 2
U.S. cotton exports and share of global trade



1 bale = 480 pounds.
Source: USDA, Economic Research Service using data from USDA, *World Agricultural Supply and Demand Estimates* reports.

For complete report click here.

Crop Area Planted and Harvested, Yield, and Production in Domestic Units – United States: 2025 and 2026

[Data are the latest estimates available, either from the current report or from previous reports. Current year estimates are for the full 2026 crop year. Blank data cells indicate estimation period has not yet begun]

Crop	Area planted		Area harvested	
	2025	2026	2025	2026
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)
Grains and hay				
Barley	2,299		1,761	
Corn for grain [1]	98,788		91,258	
Corn for silage	(NA)		6,208	
Hay, all	(NA)		49,557	
Alfalfa	(NA)		14,676	
All other	(NA)		34,881	
Oats	2,370		944	
Proso millet	442		397	
Rice	2,812		2,740	
Rye	2,229		341	
Sorghum for grain [1]	6,640		6,020	
Sorghum for silage	(NA)		448	
Wheat, all	45,328		37,241	
Winter	33,153	32,990	25,508	
Durum	2,185		2,123	
Other spring	9,990		9,610	
Oilseeds				
Canola	2,338.5		2,306.0	
Cottonseed	(X)		(X)	
Flaxseed	248		234	
Mustard seed	126.2		111.8	
Peanuts	1,953.0		1,906.0	
Rapeseed	18.6		16.6	
Safflower	116.5		108.5	
Soybeans for beans	81,215		80,437	
Sunflower	1,288.2		1,246.2	
Cotton, tobacco, and sugar crops				
Cotton, all	9,282.5		7,804.9	
Upland	9,141.0		7,666.7	
American Pima	141.5		138.2	
Sugarbeets	1,079.0		1,059.8	
Sugarcane	(NA)		946.0	
Tobacco	(NA)		171.3	
Dry beans, peas, and lentils				
Chickpeas	536.0		520.3	
Dry edible beans	1,366.0		1,334.6	
Dry edible peas	1,173.0		1,063.0	
Lentils	1,072.0		949.0	
Potatoes and miscellaneous				
Hops	(NA)		41.7	
Maple syrup	(NA)		(NA)	
Mushrooms	(NA)		(NA)	
Peppermint oil	(NA)		22.9	
Potatoes	902.0		896.8	
Spearmint oil	(NA)		11.6	

For complete report click here.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 3-12-2026	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	88,908	0	0
Galveston, TX	10,658	0	0
Greenville, SC	0	0	0
Houston, TX	17,211	0	0
Memphis, TN	12	0	0
Total	**116,789**	**0**	**0**

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Feb	Feb	Feb	Feb 27	Mar	Mar
	06-12	13-19	20-26	Mar 05	06-12	13-19
Adjusted world price 1/	49.78	49.39	50.05	51.84	51.44	51.50
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	2.22	2.61	1.95	0.16	0.56	0.50
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2024-2025		2025-2026	
	Through March 6, 2025		Through March 5, 2026	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,877,900	-	4,128,300
Exports	403,500	5,245,600	370,100	5,029,100
Total export commitments	-	10,123,500	-	9,157,400
New sales	302,600	-	255,700	-
Buy-backs and cancellations	30,800	-	2,500	-
Net sales	271,800	-	253,200	-
Sales next marketing year	110,200	909,700	36,600	867,900

Net sales of Upland totaling 253,200 RB for 2025/2026 were up 68 percent from the previous week, but down 8 percent from the prior 4-week average. Increases primarily for Vietnam (116,300 RB, including 3,200 RB switched from Malaysia and decreases of 400 RB), Bangladesh (28,200 RB), Pakistan (22,200 RB), India (17,100 RB), and Indonesia (14,600 RB), were offset by reductions for Egypt (1,900 RB) and Nicaragua (200 RB). Net sales of 36,600 RB for 2026/2027 were reported for Vietnam (15,100 RB), Turkey (13,200 RB), Bangladesh (7,700 RB), and Thailand (600 RB). Exports of 370,100 RB--a marketing-year high--were up 31 percent from the previous week and 77 percent from the prior 4-week average. The destinations were primarily to Vietnam (148,500 RB), Pakistan (47,000 RB), Turkey (35,500 RB), Mexico (29,800 RB), and Indonesia (20,200 RB). Net sales of Pima totaling 7,100 RB for 2025/2026 were down 6 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for India (3,200 RB), China (3,100 RB), Bangladesh (500 RB), and Turkey (300 RB). Exports of 17,900 RB--a marketing-year high--were up 44 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to India (9,000 RB), Vietnam (3,700 RB), China (2,300 RB), Egypt (2,200 RB), and Bangladesh (300 RB).

Exports for Own Account: For 2025/2026, new exports for own account totaling 3,300 RB were to Vietnam (1,800 RB) and India (1,400 RB). Exports for own account totaling 38,800 RB to India (27,700 RB), Bangladesh (4,400 RB), Vietnam (3,200 RB), Pakistan (2,300 RB), and Turkey (1,200 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 12,000 RB were to Vietnam (6,200 RB), India (5,300 RB), and Turkey (500 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. March 12, 2026
NOTE: Data may not add due to rounding.

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	Staple 46	Staple 48	Staple 50
1	1	142.75	148.50	150.25	150.25
	2	142.50	148.25	150.00	150.00
	3	135.75	143.50	144.50	144.50
	4				
	5				
	6				
2	1	142.50	148.25	150.00	150.00
	2	142.25	148.00	149.75	149.75
	3	135.50	143.25	144.25	144.25
	4	125.50	133.75	134.75	134.75
	5				
	6				
3	1	134.25	142.00	143.00	143.00
	2	131.75	139.50	140.50	140.50
	3	129.50	137.25	138.25	138.25
	4	120.50	128.25	129.25	129.25
	5	104.50	111.75	112.75	112.75
	6				
4	1	115.50	123.25	125.00	125.00
	2	115.25	123.00	124.25	124.25
	3	114.00	121.75	122.75	122.75
	4	109.00	116.75	117.75	117.75
	5	97.75	105.50	106.50	106.50
	6				
5	1				
	2	92.25	102.25	102.25	102.25
	3	92.25	101.75	102.00	102.00
	4	92.25	96.25	96.25	96.25
	5	92.00	96.00	96.00	96.00
	6				
6	1				
	2	84.50	87.50	87.50	87.50
	3	84.50	87.50	87.50	87.50
	4	84.50	87.50	87.50	87.50
	5	84.25	87.25	87.25	87.25
	6	83.75	86.75	86.75	86.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 17, 2025

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.