

Receipts:	This Week	Last Week	Year Ago
SJ LS850	287,700	322,900	145,100

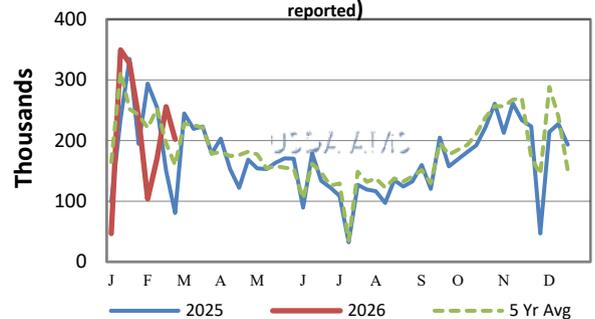
Compared to last week, steers and heifers in the Southeast sold 7.00 to 12.00 higher, while those in the North and South-Central areas sold 2.00 to 7.00 higher. Demand good to very good Moderate to large auction receipts again this week as feeder cattle producers continue their winter marketing. There were some instances of early-week sales not seeing the extreme highs from the previous week and being reported as lower but overall, the market continued to climb higher, although the pace has slowed. The feeder cattle market is very active in the auctions as there is great competition to get cattle bought. Cattle feeders need to buy cattle but are becoming concerned with profitability at these price levels. Condition seems to be the selling point currently as buyers still try to gather some grazing stock before grass. High quality cattle are still showing up at auctions even though marketings have been moving through all regions at a steady pace. Some ranchers historically sell at certain weeks of the year, and they continue that track even though handsome prices were available to them earlier. Producers continue to sell feeder cattle higher than they ever have in their lifetime. The monthly Cattle on Feed Report was released on Friday and there were not any major shocks as the record continues to play the same tune, numbers are tight and not getting better. All three categories were very close to pre-report estimates. On Feed numbers reported at 98 percent, Placements at 95 percent and Marketings at 87 percent of year ago levels. Southern and Northern Plains feedlots sold at record prices on negotiated live transactions this week. In the Southern Plains, cash sales sold 1.00 higher at 249.00. Sales in Nebraska were 2.00 to 3.00 higher on a live basis at 245.00 to 249.00, mostly 247.00 to 248.00, while dressed sales were mostly 6.00 higher at 388.00. Choice boxed beef closed on Friday at 366.70, 2.23 higher and Select closed at 360.74, 2.68 lower when compared to last week. Weekly Cattle Slaughter under federal inspection estimated at 516K, 25K less than last week and 49K less than a year ago. Auction volume this week included 59 percent weighing over 600 lbs and 40 percent heifers. [More.....](#)

CME FEEDER CATTLE INDEX (\$/CWT)



NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

(Receipts vary depending on the number of auctions reported)



REGIONAL WEIGHTED AVERAGE

FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$444.15	\$440.58	\$320.91
700-800 lbs	\$400.37	\$398.34	\$293.18
800-900 lbs	\$372.03	\$369.61	\$277.19

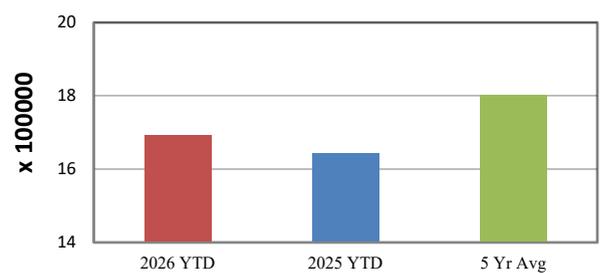
SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$493.02	\$483.05	\$332.05
600-700 lbs	\$433.07	\$425.47	\$301.74
700-800 lbs	\$387.47	\$382.93	\$272.77

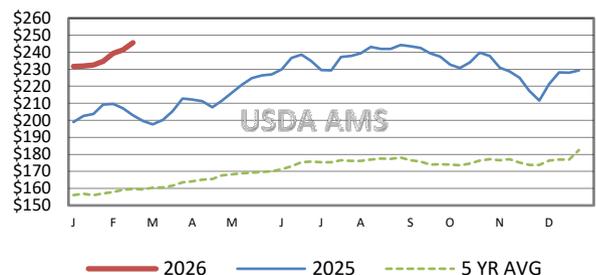
SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$523.34	\$509.80	\$341.80
500-600 lbs	\$461.65	\$451.65	\$304.88
600-700 lbs	\$410.22	\$405.12	\$274.48

YEAR TO DATE AUCTION RECEIPTS



5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



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