

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (2/20)

BUTTER: Grade AA closed at \$1.8700. The weekly average for Grade AA is \$1.7650 (+0.0945).

CHEESE: Barrels closed at \$1.4900 and 40# blocks at \$1.4975. The weekly average for barrels is \$1.4700 (+0.0300) and blocks \$1.4894 (+0.0784).

NONFAT DRY MILK: Grade A closed at \$1.6850. The weekly average for Grade A is \$1.6238 (+0.0243).

DRY WHEY: Extra grade dry whey closed at \$0.6800. The weekly average for dry whey is \$0.7250 (+0.0030).

BUTTER HIGHLIGHTS: In the West and Central regions domestic butter demand is steady. In the East region domestic butter demand varies from steady to strong. Export demand varies from steady to strong across the country. Although cream production is strong, spot load availability is tighter in some parts of the West region. Cream demand from butter manufacturers is stronger. Butter production schedules are busy and generally running churns seven days a week. Availability of 80 percent butterfat butter spot loads is stable, but some stakeholders note loads with more recent production dates are tighter. 82 percent butterfat butter spot loads are tight. Bulk butter overages range from 3 cents below to 12 cents above market across all regions.

CHEESE HIGHLIGHTS: Eastern region cheese production is strong, with most plants running six to seven days a week on contractual milk, supplemented by some spot loads. Retail demand for cheddar and specialty cheeses is steady, while bulk output is lighter. Inventories are balanced, and exports help manage excess. Central region milk output is seasonally high, supporting active cheese production. Spot milk trades are light, and cheesemakers rely on internal supplies. Barrel demand is strong, retail and food service are steady, and competitive pricing drives export interest. Inventories meet current needs. Western region milk covers committed volumes, though spot availability varies. Cheese production is strong, supported by steady retail and moderate foodservice demand. Export interest ranges from steady to strong. Inventories are stable, with spot cheese loads accessible.

FLUID MILK HIGHLIGHTS: Nationwide milk production ranges from steady to seasonally strong. For the most

part, volumes are sufficient to keep plants running busy production schedules. Milk fat content remains higher than this time last year. Class I production is steady to strong across all regions. Bottlers are taking in full contract loads and, in some cases, spot loads to meet current demand. Class II production is increasing as many facilities prepare for Spring and Summer demand. Contacts report increased spot purchases of cream from Class II manufacturers. Class III production is steady nationwide, with some facilities taking in spot loads of milk and condensed skim to keep vats full. Class III milk prices range from \$2-under to \$1-over Class. Spot sales activity was slower this week. Class IV production is strong. Butter and milk powder prices are on the rise, and manufacturers are taking advantage of the opportunity by keeping busy production schedules. Condensed skim demand increased this week. Some contacts report difficulty securing spot loads. Cream multiples for all Classes range: 1.10– 1.35 in the East; 1.00– 1.25 in the Midwest; 0.80 – 1.20 in the West.

DRY PRODUCTS HIGHLIGHTS: Nonfat dry milk (NDM) prices were mostly higher across all regions, except for a slight decline at the high end of the low/medium heat range in the West and no change at the high end for high heat in the West. The largest increases occurred for low/medium heat in the Central and East, where tight inventories and limited spot availability have some buyers struggling to secure immediate needs. Dry buttermilk prices were mixed, with notable gains at the low end in the Central and East while holding steady at the high end; in the West, prices rose at the low end but fell at the high end of the price range, with the mostly range unchanged. Dry whey markets were also mixed: the Central region price series slipped slightly at the low end and held fixed at the high end, while the West price range edged up at the low end and down at the high end, leaving the mostly range steady; the Northeast declined across the range. Lactose prices advanced at the low end of the price range and across the mostly series, supported by strong demand and tight inventories. Whey protein concentrate 34% strengthened across the price series, except for firmness at the high end of the mostly range.

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**DAIRY MARKET NEWS PRICE SUMMARY FOR FEBRUARY 16 - 20, 2026
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM									
Central Low/Med. Heat	1.5000	1.7200	1.5700	1.6300	Central/East	1.2500	1.4000		
Change	0.0900	0.0700	0.0200	0.0300	Change	0.1000	N.C.		
Central High Heat	1.6300	1.7800			West	1.2000	1.4300	1.2500	1.4000
Change	0.0300	0.0300			Change	0.0250	-0.0200	N.C.	N.C.
West Low/Med. Heat	1.5000	1.6400	1.5500	1.6100	WHEY				
Change	0.0500	-0.0200	0.0300	0.0100	Central	0.5900	0.7500	0.6600	0.7100
West High Heat	1.6700	1.7300			Change	-0.0100	N.C.	-0.0100	N.C.
Change	0.0600	N.C.			West	0.6900	0.7425	0.7000	0.7300
DRY WHOLE MILK					Change	0.0100	-0.0175	N.C.	N.C.
National	1.9500	2.2900			Northeast	0.6200	0.7200		
Change	N.C.	0.0400			Change	-0.0300	-0.0200		
LACTOSE									
					Central/West	0.4850	0.6300	0.5100	0.5500
					Change	0.0225	N.C.	0.0100	0.0100
WPC 34%									
					Central/West	1.4000	1.8500	1.5000	1.7000
					Change	0.0500	0.0900	0.1000	N.C.
CASEIN									
					Rennet	3.5000	4.0000		
					Change	N.C.	N.C.		
					Acid	3.8500	4.2500		
					Change	N.C.	N.C.		
ANIMAL FEED WHEY									
					Central	0.3500	0.3700		
					Change	N.C.	N.C.		

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Dry whole milk prices were stable at the low end and higher at the high end, while acid and rennet casein prices remained unchanged.

ORGANIC DAIRY MARKET NEWS: The NOP Organic Insider from February 10th discussed the publication of the 2026 Sunset Review and Substance Renewals covering the list of substances allowed or prohibited for organic crop and livestock production. The AMS reported December 2025 estimated fluid product sales of total organic milk products was down from the previous year and 2025 total organic milk products sales were down percent compared to 2024. Monthly export data from FAS covering organic milk categorized as HS-10 code 0401201000 for December 2025 indicated organic milk exports were up from the month prior, but down from December 2024. Exports of organic milk from the start of the year through December are up compared to 2024. In the week 8 retail survey, organic dairy ads increased, and most organic ads are for milk.

MARCH ADVANCED CLASS PRICES (NASS): The base Class I price for March 2026 is \$15.47 per cwt, an increase of \$0.77 per cwt when compared to February 2026. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. Class I Extended Shelf Life (ESL) Adjustment was \$0.80 per hundredweight for the month of March 2026. The price per hundredweight increased \$0.23 from the previous month. For March 2026, the advanced Class IV skim milk pricing factor is \$9.91 per cwt, the Class II skim milk price is \$10.61 per cwt, and the Class II nonfat solids price is \$1.1409 per pound. The two-week product price averages for March 2026 are: butter \$1.6217, nonfat dry milk \$1.3156, cheese \$1.4083, and dry whey \$0.6973.

NATIONAL RETAIL REPORT: Total conventional dairy ads increased slightly in the week 8 retail dairy survey, and organic ads grew 29 percent. Cheese, the most advertised conventional commodity, appeared in 13 percent fewer ads this week. Ads for the most advertised organic commodity, milk, increased 15 percent.

COMMODITY	MONDAY Feb 16	TUESDAY Feb 17	WEDNESDAY Feb 18	THURSDAY Feb 19	FRIDAY Feb 20	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	No Trading	1.4500 (+0.0100)	1.4700 (+0.0200)	1.4700 (N.C.)	1.4900 (+0.0200)	(+0.0500)	1.4700 (+0.0300)
40 POUND BLOCKS	No Trading	1.4500 (+0.0625)	1.5000 (+0.0500)	1.5100 (+0.0100)	1.4975 (-0.0125)	(+0.1100)	1.4894 (+0.0784)
NONFAT DRY MILK GRADE A	No Trading	1.5900 (-0.0100)	1.5975 (+0.0075)	1.6225 (+0.0250)	1.6850 (+0.0625)	(+0.0850)	1.6238 (+0.0243)
BUTTER GRADE AA	No Trading	1.7050 (N.C.)	1.7050 (N.C.)	1.7800 (+0.0750)	1.8700 (+0.0900)	(+0.1650)	1.7650 (+0.0945)
DRY WHEY EXTRA GRADE	No Trading	0.7400 (+0.0200)	0.7400 (N.C.)	0.7400 (N.C.)	0.6800 (-0.0600)	(-0.0400)	0.7250 (+0.0030)

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

Five days of trading information can be found at <https://www.cmegroup.com/trading/agricultural/spot-call-data.html>

BUTTER

EAST

Butter production in the East region is strong. Large volumes of cream and good milk supplies are contributing to busy production schedules. Some manufacturers are purchasing spot loads of cream to keep churns running. Contacts indicate demand for consumer-size packaging of butter is good. Retail butter sales are strong due to lower price points. Bulk butter production is strong amid increasing prices for 80% butterfat butter. Export demand for 80% butterfat butter is steady. Some manufacturers are increasing inventories of butter in preparation for the summer and fall.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 – +0.0500

WEST

While milk production is providing cream to cover contractual obligations with butter producers in the West, spot loads of cream are tighter in some parts of the region. Spot cream load demand from butter producers is mixed. Butter production is generally busy, with churns running seven days a week, and production on churns commissioned last year continuing to dial up. Stakeholders note 80 percent butterfat butter load availability is stable to somewhat tighter. Export demand is keeping 82 percent butterfat butter loads tight. Domestic demand is steady.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0300 – +0.0400

CENTRAL

Cream production is strong in the Central region and spot volumes are available. Contacts report increased demand from Class II processors. Some butter makers say they are securing additional spot volumes of cream to run busier production schedules. Bulk butter demand is strengthening, while retail and food service sales are steady. Contacts say domestic 82 percent butter fat is priced competitively with loads produced in other countries, contributing to strong export demand. Spot loads of 80 percent butterfat butter are available, but contacts say loads with more recent production dates are more difficult to obtain. Meanwhile, 82 percent butterfat inventories are tight.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0200 – +0.1200

CHEESE

EAST

Contacts indicate balance in the cheese market this week for the Northeast. Production schedules are full, with many cheesemakers operating six to seven days a week. In most facilities, contractual loads of milk are sufficient to keep the vats full. Some facilities are purchasing spot loads of milk and condensed skim to offset contractual loads. Retail demand for cheddar and certain specialty cheeses is steady, and some manufacturers are slowing production of consumer-size packages. Bulk production of cheese is steady to light. Cheese inventories are balanced with some manufacturers using the export market as an avenue to reduce any excess inventory.

FOREIGN

Demand for foreign type cheese remains strong for the retail sector. Manufacturers note grocers are ordering large quantities. Demand for foreign type cheese is steady for the food service sector. Demand from international foreign type cheese buyers is stronger. European milk production varies from steady to slightly stronger. Many European cheese producers are taking in quantities of Class III milk up to plant capacities. Cheese production schedules are strong. Spot load availability is mixed. Industry sources indicate prices are slightly firmer.

CENTRAL

Milk production is seasonally strong in the Central region as contacts say farm level output is up from this time last year. As of report publication, Class III spot milk prices range from \$2-under to \$1-over. Spot trades of Class III milk are light. Cheesemakers say they are using volumes from within their network and are not often moving milk to the spot market or looking to the spot market for additional loads. Contacts report strong demand for cheese barrels. Retail and foodservice demands are unchanged. Competitive prices for cheese produced domestically is contributing to strong export interest. Spot loads of cheese are available to meet current market demands.

COLD STORAGE

Date/Change	Butter	Cheese
02/16/2026:	48,683	85,342
02/01/2026:	47,291	82,491
Change:	1,392	2,851
% Change:	3	3

WEST

Milk production continues to cover committed volumes for cheese manufacturers in the West. Some cheese makers report spot milk load availability is stable for Class III manufacturers, while others say spot loads are somewhat tight. Demand for spot milk loads from cheese makers is strong. Domestic retail demand is steady, while domestic food service demand is moderate. Demand from international buyers varies from steady to strong. Cheese production schedules are strong. Manufacturers note mixed spot load availability, depending on the cheese variety. Traders convey spot loads are available.

FLUID MILK AND CREAM

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

EAST

Seasonally strong milk production continues throughout the East region. Despite this, some facilities are having difficulty securing loads of milk. Milk distribution to new, larger facilities is pulling milk from other facilities. Milk components remain strong with fat content higher than this time last year. Class I production is steady to strong. Bottlers are taking in full contract loads of milk to meet demand. Class II production is increasing in the region with several facilities taking in spot loads of cream to bolster production. Class III production is balanced with demand this week. Manufacturers indicate good retail demand is keeping production schedules busy. Some facilities are looking for spot loads of condensed skim to supplement milk supplies. Class IV production is strong. Butter and milk powder prices are on the rise and manufacturers are taking advantage of the opportunity by keeping churns and dryers operating seven days a week. Cream multiples increased at the bottom of the range this week, but no change at the top of the range. Condensed skim demand is growing in the region. Contacts indicate some difficulty in securing loads of condensed skim for Class III operations.

Northeastern U.S., F.O.B. Condensed Skim
 Price Range - Class II, \$/LB Solids: 1.21 – 1.46
 Price Range - Class III, \$/LB Solids: 1.29 – 1.54

Northeastern U.S., F.O.B. Cream
 Price Range - All Classes, \$/LB Butterfat: 1.8376 – 2.2552
 Multiples Range - All Classes: 1.1000 – 1.3500
 Price Range - Class II, \$/LB Butterfat: 2.0046 – 2.2552
 Multiples Range - Class II: 1.2000 – 1.3500

CENTRAL

In the Central region, contacts report steady milk output but say production remains up from a year ago. Class I demand is unchanged as contacts say bottling operations in the region are running steady production schedules. Demand is strengthening for Classes II and IV. Spot prices for Class III milk prices range from \$2-under to \$1-over, up from last week, though contacts say spot demand is light. Cheesemakers are running busy production schedules but say they are primarily using milk from within their network, and some are not actively selling or purchasing spot volumes. Cream multiples are higher this week. Production is strong in the region and spot loads are available. Class II cream demand is steady to stronger, and contacts say churns are purchasing more spot loads this week. Demand for butter is strengthening, and butter makers are running busier schedules to keep pace with demand.

Price Range - Class III Milk; \$/CWT; Spot Basis: -2.00 – 1.00
 Trade Activity: Slow

Midwestern U.S., F.O.B. Cream
 Price Range - All Classes; \$/LB Butterfat: 1.6705 – 2.0881
 Multiples Range - All Classes: 1.0000 – 1.2500
 Price Range - Class II, \$/LB Butterfat: 1.9211 – 2.0881
 Multiples Range - Class II: 1.1500 – 1.2500

WEST

California milk production is strong, despite some processors noting slightly weaker milk output for week 8 compared to week 7. Handlers note February 2026 milk production is comfortably up year over year and compared to January 2026. Manufacturers in the state are busy working through milk volumes and note open processing time, especially in the Central Valley, is very tight. Stakeholders indicate spot loads are not scarce. Arizona and New Mexico farm level milk output is steady. Handlers note milder than typical winter weather has positively impacted cow comfort and milk output. Farm level milk output varies from steady to stronger. Although processors convey milk intakes are within expectations, open processing time can be found and spot milk load demand from some manufacturers is stronger. According to the latest National Agricultural Statistics Service (NASS) milk production report, total milk cows in Washington decreased by 19,000 head and total milk cows in Idaho increased by 40,000 for December 2025 compared to December 2024. Milk production in the mountain states of Idaho, Utah, and Colorado varies from steady to stronger. Stakeholders note spot milk loads are tighter in some parts of the mountain states. Class I demand is steady, while demands for all other Classes are somewhat stronger throughout the region. Spot cream availability is stable and demand is stronger. Cream multiples moved lower on the bottom end and higher on the top end of both ranges this week. Condensed skim milk availability and demand are steady.

Western U.S., F.O.B. Cream
 Price Range - All Classes, \$/LB Butterfat: 1.3364 – 2.0046
 Multiples Range - All Classes: 0.8000 – 1.2000
 Price Range - Class II, \$/LB Butterfat: 1.6371 – 2.0046
 Multiples Range - Class II: 0.9800 – 1.2000

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) prices increased across the price range and mostly price series in the Central and East regions this week. Domestic demand is steady and export interest is mixed. Contacts report light demand from purchasers in several international markets but note strong interest from purchasers in Mexico. Inventories are tight and some market participants say they are having trouble finding spot loads to meet their immediate needs. Drying operations are running busier production schedules this week. However, plant managers say low/medium heat NDM production is down from this time last year due to increased demand for condensed skim milk from other dairy processors. The price range for high heat NDM shifted higher this week. Production is limited as drying operations are focusing on low/medium heat NDM. Spot market demand for high heat NDM is steady and inventories are tight.

Price Range - Low & Medium Heat: 1.5000 – 1.7200
Mostly Range - Low & Medium Heat: 1.5700 – 1.6300

Price Range - High Heat: 1.6300 – 1.7800

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices increased at the bottom end and decreased 2 cents at the top end of the range in the West. The mostly price series increased 3 cents at the bottom and 1 cent at the top of the mostly price series for week 8. Stakeholders continue to note spot load availability as tight. Domestic demand is steady. Demand from international buyers varies from steady to somewhat stronger. NDM production schedules are stable. High heat NDM prices moved higher at the bottom end and are unchanged at the top end of the range. Production schedules and demand are steady.

Price Range - Low & Medium Heat: 1.5000 – 1.6400
Mostly Range – Low & Medium Heat: 1.5500 – 1.6100

Price Range - High Heat: 1.6700 – 1.7300

DRY BUTTERMILK - CENTRAL AND EAST

The buttermilk powder (BMP) spot market is more active this week. Milk powders in general are becoming difficult to obtain, as a result, many buyers are looking to secure loads of BMP to ensure inventory levels are secure. Prices for BMP are increasing; the bottom of the range jumped ten cents this week. BMP production is steady with no anticipation of increasing, despite ample amounts of buttermilk available for drying. BMP inventories are tightening. Currently, buyers can find loads, but they are growing scarce.

Price Range: 1.2500 – 1.4000

DRY BUTTERMILK - WEST

Dry buttermilk prices increased at the bottom end and decreased 2 cents at the top end of the range in the West. The mostly price series is unchanged for week 8. Domestic demand varies from somewhat lighter to somewhat stronger. Sellers indicate some buyers are looking at buttermilk as a replacement for nonfat dry milk (NDM) due to tight NDM spot load availability. However, dry buttermilk spot loads are not plentiful. Although butter production is steadily providing volumes of liquid buttermilk, dry buttermilk production schedules are mixed, as drier time is a limiting factor for some manufacturers.

Price Range: 1.2000 – 1.4300
Mostly Range: 1.2500 – 1.4000

DRY WHOLE MILK

Dry whole milk prices strengthened at the high end while holding steady at the low end, remaining near year-ago levels and close to basis pricing. Manufacturing activity is limited outside of contractual commitments, with plants operating at normal capacity and maintaining stable supply. Buyer interest continues to center on contracted volumes, with minimal engagement in spot purchases. Despite recent price gains, the overall market tone is firm, supported by consistent production and steady demand.

Price Range – 26% Butterfat: 1.9500 – 2.2900

WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY— CENTRAL

Dry whey prices are unchanged at the tops of the range and mostly price series, but prices moved lower at the bottoms of both. Dry whey demand varies somewhat in domestic markets. Spot interest is light for dry whey overall and inventories are growing. Contacts note steady demand for dry whey that meet certain end user specifications or loads from specific brands and spot inventories for these products, remain tight. Some plant managers say they are running busier dry whey production schedules utilizing available liquid whey supplies. Others note production is limited as their production is focused on whey protein concentrate 80% (WPC 80%) and whey protein isolate (WPI). Markets for WPC 80% and WPI remain bullish as demand is outpacing production and inventories remain tight. The market for animal feed whey is quiet, and prices are unchanged this week. Production is light and inventories are tight, while demand is limited.

Price Range - Animal Feed:	0.3500 – 0.3700
Price Range – Non-Hygroscopic:	0.5900 – 0.7500
Mostly Range – Non-Hygroscopic:	0.6600 – 0.7100

DRY WHEY— EAST

Dry whey demand is softening in the East region this week. Contacts note a decline in inquiries from buyers, but sales remain steady. Prices for Extra Grade and Grade A dropped slightly at both ends of the range with most sales positioned close to the National Dairy Products Sales Report (NDPSR) pricing for the week. Contacts also indicate an increased demand for products that meet specific customer requirements, and those items are drawing prices near the top of the range. High protein whey derivatives continue to see increased demand and many manufacturers continue to prioritize those products over Extra Grade and Grade A whey. Inventories are currently balanced.

Price Range – Non-Hygroscopic:	0.6200 – 0.7200
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DRY WHEY— WEST

In the West, dry whey prices have mixed movements. The range contracted, while the mostly price series is unchanged for week 8. Demand from domestic buyers is moderate. Demand from international buyers varies from steady to stronger. Some sellers are looking for export demand to fill slack in domestic demand. Buyers describe spot load availability from regional manufacturers and distributors as somewhat or extremely tight depending on the brand. Dry whey production schedules are steady in the West.

Price Range – Non-Hygroscopic:	0.6900 – 0.7425
Mostly Range – Non-Hygroscopic:	0.7000 – 0.7300

WHEY PROTEIN CONCENTRATE

Whey Protein Concentrate 34% (WPC 34%) prices were mostly higher this week, with both ends of the price range strengthening. The low end of the mostly series advanced, while the high end held firm. All available product remains committed to contracts, leaving no spot availability for food use. Demand is strong, inventories are tight, and some contacts indicate no additional WPC 34% production beyond contract requirements, as manufacturers prioritize WPC 80%. The upper end of the price series is near year-ago levels, while the lower end is slightly below. Overall, the market tone is firm, supported by heightened demand and limited supply.

Price Range - 34% Protein:	1.4000 – 1.8500
Mostly Range - 34% Protein:	1.5000 – 1.7000

LACTOSE

Lactose prices moved higher across most of the price series, with the top end of the range unchanged. Demand continues to exceed supply availability, supporting a firm market and tight inventories. Industry contacts anticipate second-quarter contract prices to strengthen compared to first-quarter levels. Market activity is quieter overall, but prices are steadily trending upward. Some contacts report moving spot loads into international markets at lower prices this week. Production remains focused on fulfilling existing contracts, leaving minimal volumes for spot transactions.

Price Range - Non Pharmaceutical:	0.4850 – 0.6300
Mostly Range - Non Pharmaceutical:	0.5100 – 0.5500

CASEIN

The price range for acid casein is unchanged, and contacts say demand and inventories are well balanced. Contract purchasers are steadily securing spot loads and spot demand is unchanged. Milk is available in Oceania and plant managers say they are using supplies to run steady production schedules. Spot loads are available, but inventories are not excessive.

Prices for rennet casein are also unchanged this week. In Europe, contacts report steady demand. Spot inventories are snug and purchasers say they occasionally have to search for loads to meet their immediate needs. Milk is available in Europe and contacts say rennet casein production is steady. Production is primarily focused on meeting contractual obligations.

Acid Casein Price Range:	3.8500 – 4.2500
Rennet Casein Price Range:	3.5000 – 4.0000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2026 WEEKLY DAIRY COWS	2026 CUMULATIVE DAIRY COWS	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS
1/31/2026	60.5	341.6	56.0	322.5

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35	14.70	15.47									
II	13.92											
III	14.59											
IV	13.55											

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
2/14/2026	1,6593 4,479,330	1,4191 10,133,494	0,6974 7,747,256	1,3790 16,371,532

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

CME GROUP, INC FUTURES

Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	2/13	2/16	2/17	2/18	2/19
FEB 26	15.06	Closed	15.06	15.07	15.07
MAR 26	15.88	No	15.93	16.68	16.94
APR 26	16.32	Trading	16.49	17.23	17.50

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	2/13	2/16	2/17	2/18	2/19
FEB 26	132.350	Closed	132.875	132.875	131.050
MAR 26	148.625	No	147.950	151.500	155.275
APR 26	143.250	Trading	145.000	148.125	151.750

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	2/13	2/16	2/17	2/18	2/19
FEB 26	15.53	Closed	15.53	15.53	15.53
MAR 26	18.16	No	18.25	18.37	19.00
APR 26	17.90	Trading	17.80	18.29	18.81

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	2/13	2/16	2/17	2/18	2/19
FEB 26	69.275	Closed	69.500	69.250	69.025
MAR 26	68.250	No	69.000	68.550	69.000
APR 26	66.000	Trading	66.525	67.000	67.250

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	2/13	2/16	2/17	2/18	2/19
FEB 26	162.500	Closed	161.400	162.025	162.075
MAR 26	188.600	No	188.500	190.950	195.000
APR 26	192.225	Trading	192.000	195.725	198.975

CASH SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	2/13	2/16	2/17	2/18	2/19
FEB 26	1.444	Closed	1.442	1.446	1.446
MAR 26	1.531	No	1.531	1.603	1.619
APR 26	1.587	Trading	1.595	1.668	1.686

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

ORGANIC DAIRY MARKET NEWS

Information gathered February 9 – 20, 2026.

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link: <https://www.organictransition.org/events/>

A selection of upcoming events is included below:

- Rodale's Organic Market Opportunities, Corvallis, OR - Feb 21
- CEFS' On-Farm Mentorship Best Practices, Virtual - Feb 24
- New Ways to Navigate Challenges and Change on Your Farm:
 - Virtual - Feb 24
 - Virtual - Mar 3
 - Virtual - Mar 10

- New Roots Roundtable's NRCS and Organic Ag, Virtual - Feb 24
- Rodale's Good Grain Screening, Kutztown, PA - Feb 26
- Marbleseed's Organic Farming Conference, LaCrosse, WI - Feb 26-28
- WVU Ext.'s Small Farm Conference, Charleston, WV - Feb 26-28
- OAK's Eastern Kentucky Farmer Conference, Corbin, KY - Feb 27-28
- NOFA-MASS's Winter Conference, Amherst, MA - Feb 28
- MISA's Midwest Grazing and Soil Health, Willmar, MN - Mar 3-4
- NOFA-CT's Winter Conference, Hybrid:
 - Virtual - Mar 3-5
 - Middletown, CT - Mar 7
- Cornell's Organic Crops & Dairy Conference, Waterloo, NY - Mar 6

The USDA AMS National Organic Program (NOP) provides an email notification service, the Organic Insider, to send out updates to the organic community. The NOP Organic Insider from February 10th discussed the publication of the 2026 Sunset Review and Substance Renewals covering the list of substances allowed or prohibited for organic crop and livestock production. The National Organic Standards Board reviews this list every 5 years and renew substances until 2031.

To read more from the Organic Insider, view archives, or register to receive updates by email visit:

<https://www.ams.gov/reports/organic-insider>

ORGANIC DAIRY FLUID OVERVIEW

The Agricultural Marketing Service (AMS) reported December 2025 estimated fluid product sales. The U.S. sale of total organic milk products was 263 million pounds, down 2.7 percent from the previous year. From the start of the year through December, the U.S. sale of total organic milk products was 2,983 million pounds, down 1.9 percent compared to the same period a year prior. Organic whole milk sales, 146 million pounds, decreased 1.1 percent compared to a year earlier and increased 1.9 percent year-to-date. Reduced fat milk (2%) sales were 85 million pounds, down 2.5 percent from the previous year and down 1.1 percent year-to-date. Fat free milk (skim) sales, 10 million pounds, decreased 3.6 percent from the previous year and declined 8.5 percent year-to-date.

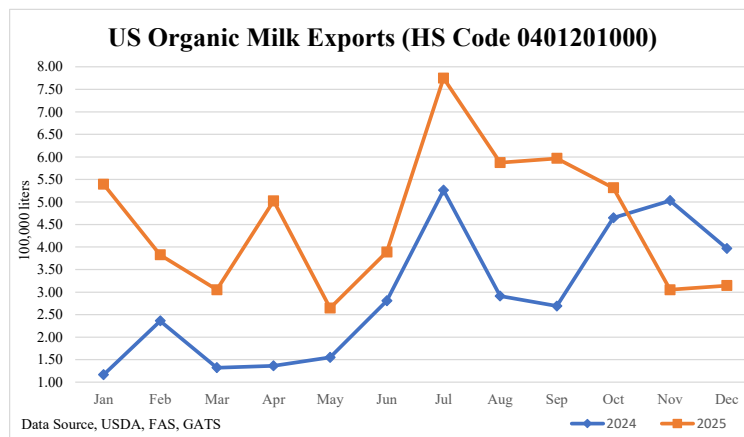
Estimated Total U.S. Sales Of Organic Fluid Milk Products

December 2025, with comparison

Product Name	Sales ¹		% Change	
	Dec	Y-T-D	Prev Yr.	Y-T-D
Whole Milk	146	1,628	- 1.1	1.9
Flavored Whole Milk	1	10	13.0	- 5.8
Reduced Fat Milk (2%)	85	963	- 2.5	- 1.1
Low Fat Milk (1%)	16	198	- 19.7	- 20.0
Fat-Free Milk (Skim)	10	120	- 3.6	- 8.5
Flavored Fat-Reduced Milk	5	58	18.0	- 19.4
Other Fluid Milk Products	1	5	- 11.4	- 25.3
Total Fat-Reduced Milk	115	1,339	- 4.8	- 6.0
Total Organic Milk Products	263	2,983	- 2.7	- 1.9

1. Sales in million pounds. Data may not add due to rounding

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for December 2025 indicated organic milk exports were 314,627 liters, up 3.1 percent from the month prior, but down 20.7 percent from December 2024. Exports of organic milk from the start of the year through December, 5,493,122 liters, are up 56.6 percent, compared to the same time period one year ago.



In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than the top 10 conventional cull cows. However, only 10 organic cull cows traded and the overall average for organic cull cows was higher than for conventional cull cows. The average price for the top 10 organic cows auctioned was \$155.08 per hundredweight, compared to an average price of \$169.14 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,379.5 pounds compared to 934.5 pounds for the top 10 organic cows.

The overall price for conventional cows auctioned was \$134.58 per hundredweight with an average weight of 1,175.6 pounds.

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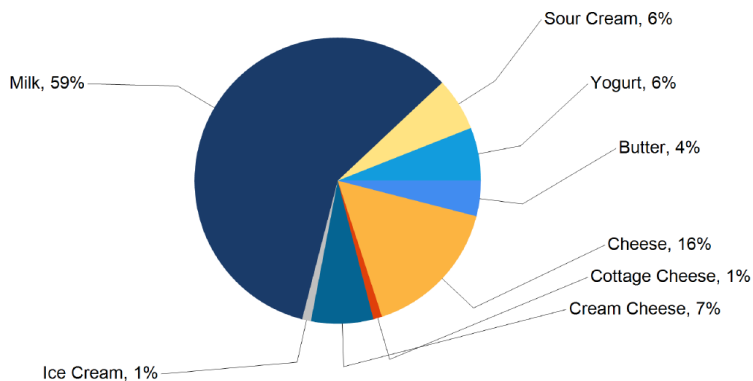
NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Trade is active with very good demand for organic feed corn. Trade activity is light with moderate demand for organic feed soybeans and feed wheat. The national weighted average price for organic feed corn rose again during this period. Delivered prices to country elevators are up 45 cents and feed mill trades are up 28 cents. Organic feed soybean prices traded unevenly steady this period. There were no comparable spot market trades for organic feed wheat. Organic food grade corn buyers continued to contract acres for 2026 harvest to start delivering in Q1 2027. 2026 forward contract prices for food grade organic corn are representative of the recent rally on the feed corn market. Organic soybean meal and oil prices sold unevenly steady. The next report will be published on Wednesday, March 4, 2026.

ORGANIC DAIRY RETAIL OVERVIEW

In the week 8 retail survey, organic dairy ads increased 29 percent. Ice cream is the only organic commodity present in last week's survey that appeared in fewer ads this week. Organic cottage cheese appeared in retail ads this week, after being absent from the week 7 survey. Most organic ads are for milk, which was present in 59 percent of the total.

Percentage of Total Organic Ads by Commodity



Organic milk ads increased 15 percent. Ads for organic gallons of milk decreased 65 percent, but ads for the most advertised organic milk product, half gallons, are up 21 percent. The weighted average advertised price (average price) for organic half gallon milk is \$4.32, down 14 cents. Conventional half gallons have an average price of \$2.12, leaving an organic premium of \$2.67 this week.

Cheese is the second most advertised organic commodity and ads increased 62 percent. Organic 6-8-ounce sliced cheese was absent from last week's survey but appeared in ads this week. The most advertised organic cheese product is 6-8-ounce blocks. Ads for this product decreased 4 percent and the average price is down 14 cents to \$7.00. The average price for conventional 6-8-ounce block cheese is \$2.58, and the week 8 organic premium for this product is \$4.42.

In the organic aisle, cream cheese is the third most advertised commodity. Ads for organic cream cheese increased 155 percent and the only organic cream cheese product present in surveyed ads in the two most recent retail surveys is 8 ounce packages. The average price for 8 ounce organic cream cheese is down 39 cents to \$4.60. Conventional 8 ounce cream cheese has an average price of \$2.12, leaving an organic premium of \$2.48.

Organic yogurt ads increased 48 percent. The most advertised organic yogurt product, 32-ounce regular yogurt, is present in 98 percent more ads this week. The average price for organic 32-ounce regular yogurt decreased 7 cents to \$4.85. This product's conventional counterpart has an average price of \$3.16. The organic premium for 32-ounce regular yogurt is \$1.69.

NATIONAL RETAIL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 1 lb.	\$7.20	\$6.39	n.a.
Cheese - 6-8 oz. Block	\$7.00	\$7.14	\$5.54
Cheese - 6-8 oz. Shred	\$3.86	\$4.99	\$3.07
Cheese - 6-8 oz. Sliced	\$3.69	n.a.	\$4.21
Cottage Cheese - 16 oz.	\$4.67	n.a.	\$4.55
Cream Cheese - 8 oz.	\$4.60	\$4.99	n.a.
Ice Cream - 14-16 oz.	n.a.	\$4.29	\$5.63
Ice Cream - 48-64 oz.	\$11.99	\$10.04	\$10.99
Milk - Half Gal	\$4.32	\$4.46	\$4.99
Milk - Gallon	\$8.12	\$7.87	\$8.82
Sour Cream - 16 oz.	\$4.21	\$4.25	\$2.99
Yogurt - 4-6 oz. Yogurt	\$1.47	\$1.69	n.a.
Yogurt - 32 oz. Greek	\$9.79	\$4.63	\$7.70
Yogurt - 32 oz. Yogurt	\$4.85	\$4.92	\$4.45

Advanced Class Prices by Order, March 2026

March 2026 Highlights

Base Class I Price: The base Class I price for March 2026 is \$15.47 per cwt, an increase of \$0.77 per cwt when compared to February 2026. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Class I Extended Shelf Life (ESL) Adjustment was \$0.80 per hundredweight for the month of March 2026. The price per hundredweight increased \$0.23 from the previous month.

Class II Price Information: For March 2026, the advanced Class IV skim milk pricing factor is \$9.91 per cwt, the Class II skim milk price is \$10.61 per cwt, and the Class II nonfat solids price is \$1.1409 per pound.

Product Price Averages: The two-week product price averages for March 2026 are: butter \$1.6217, nonfat dry milk \$1.3156, cheese \$1.4083, and dry whey \$0.6973.

Advanced Class Prices by Order for March 2026

Federal Milk Order Class I Price Information ^{1,2}

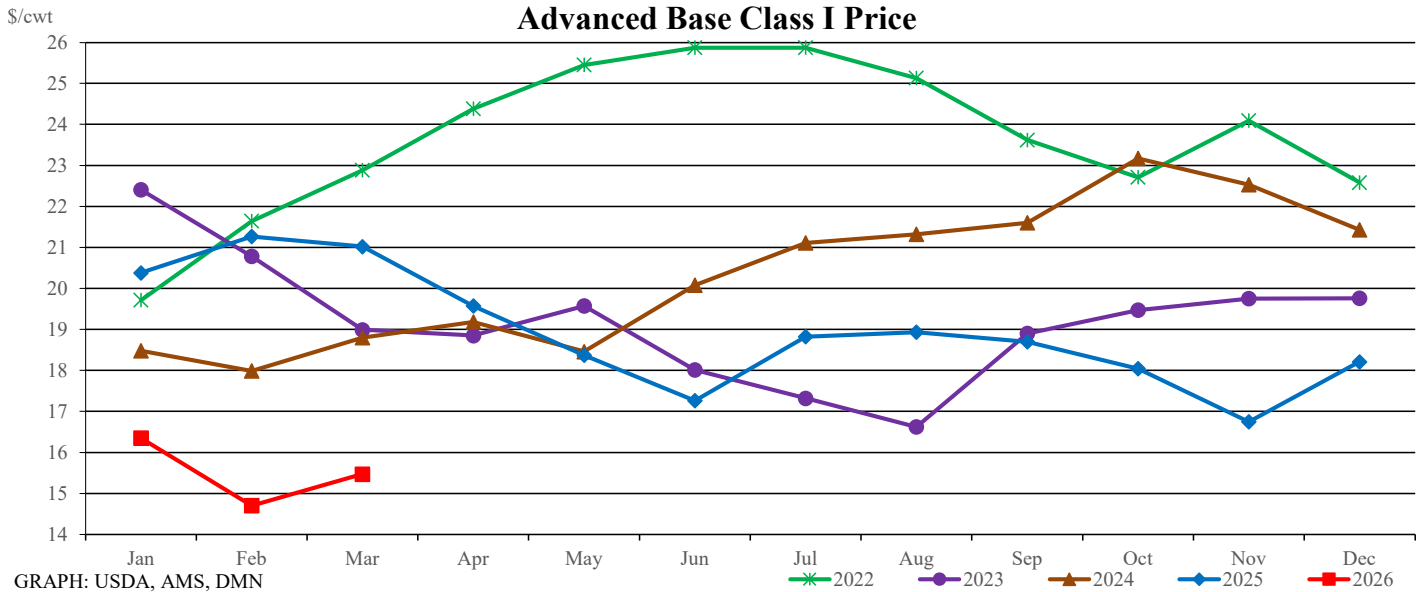
Federal Milk Order Marketing Area ³	Order Number	Mar 2026		
		Class I Price (3.5%) <i>(dollars per cwt)</i>	Class I Skim Milk Price ⁴ <i>(dollars per cwt)</i>	Class I Butterfat Price <i>(dollars per pound)</i>
Northeast (Boston)	001	20.57	15.01	1.7397
Appalachian (Charlotte)	005	21.07	15.51	1.7447
Florida (Tampa)	006	22.27	16.71	1.7567
Southeast (Atlanta)	007	21.27	15.71	1.7467
Upper Midwest (Chicago)	030	18.67	13.11	1.7207
Central (Kansas City)	032	18.67	13.11	1.7207
Mideast (Cleveland)	033	19.27	13.71	1.7267
California (Los Angeles)	051	18.27	12.71	1.7167
Pacific Northwest (Seattle)	124	18.17	12.61	1.7157
Southwest (Dallas)	126	19.17	13.61	1.7257
Arizona (Phoenix)	131	18.07	12.51	1.7147
All-Market Average		19.59	14.03	1.7299

¹ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. ² The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown in this table. ³ Names in parentheses are the major city in the principal pricing point of the markets. ⁴ Please see the Advanced Prices and Pricing Factors Announcement: <https://www.ams.usda.gov/mnreports/dymadvancedprices.pdf>.

Advanced Base Class I Price (\$/cwt)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	19.71	21.64	22.88	24.38	25.45	25.87	25.87	25.13	23.62	22.71	24.09	22.58
2023	22.41	20.78	18.99	18.85	19.57	18.01	17.32	16.62	18.90	19.47	19.75	19.76
2024	18.48	17.99	18.80	19.18	18.46	20.08	21.11	21.32	21.60	23.17	22.53	21.43
2025	20.38	21.27	21.02	19.57	18.37	17.26	18.82	18.93	18.70	18.04	16.75	18.21
2026	16.35	14.70	15.47	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Data Source: USDA, FMMO: Announcement of Advanced Prices and Pricing Factors Released 2/19/2026

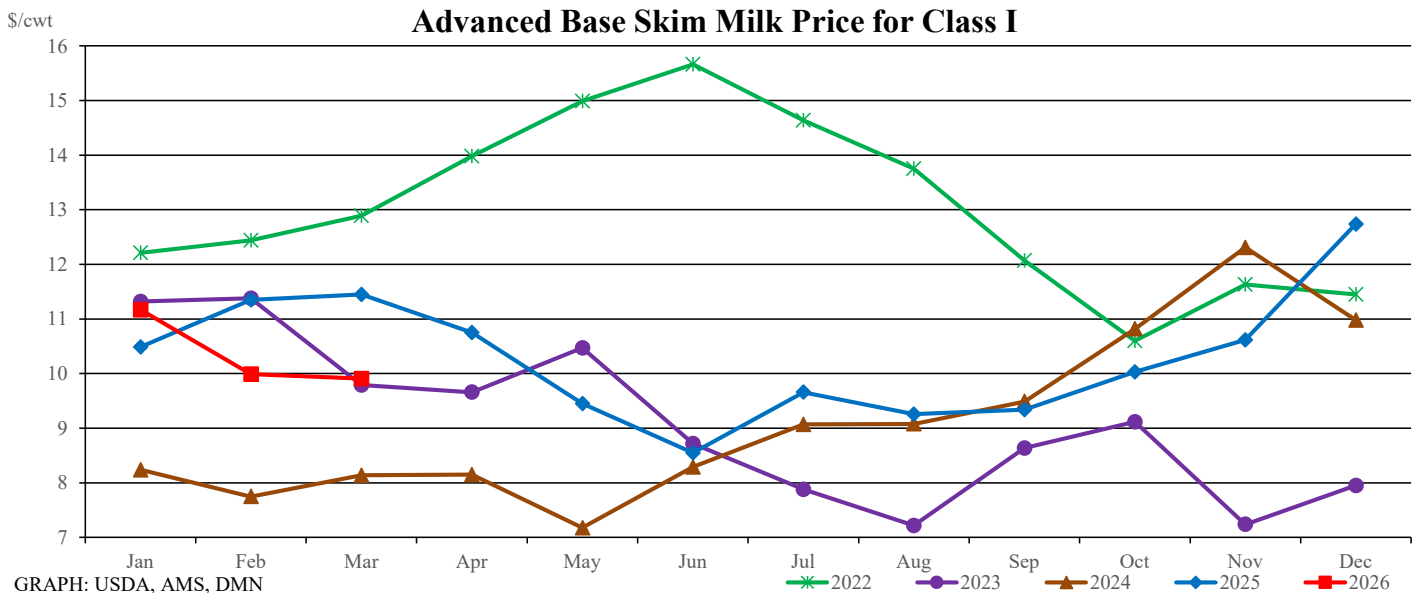


GRAPH: USDA, AMS, DMN

Advanced Base Skim Milk Price for Class I (\$/cwt)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	12.21	12.44	12.89	13.98	14.99	15.66	14.64	13.75	12.07	10.60	11.63	11.45
2023	11.32	11.38	9.79	9.66	10.47	8.72	7.88	7.22	8.64	9.12	7.24	7.95
2024	8.24	7.75	8.14	8.15	7.18	8.29	9.07	9.08	9.49	10.82	12.31	10.98
2025	10.49	11.35	11.45	10.75	9.45	8.55	9.66	9.26	9.34	10.03	10.62	12.74
2026	11.17	9.99	9.91	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Data Source: USDA, FMMO: Announcement of Advanced Prices and Pricing Factors Released 2/19/2026



GRAPH: USDA, AMS, DMN



Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 2/20/2026 to 2/26/2026

Total conventional dairy ads increased slightly in the week 8 retail dairy survey, and organic ads grew 29 percent. Cheese, the most advertised conventional commodity, appeared in 13 percent fewer ads this week. Ads for the most advertised organic commodity, milk, increased 15 percent.

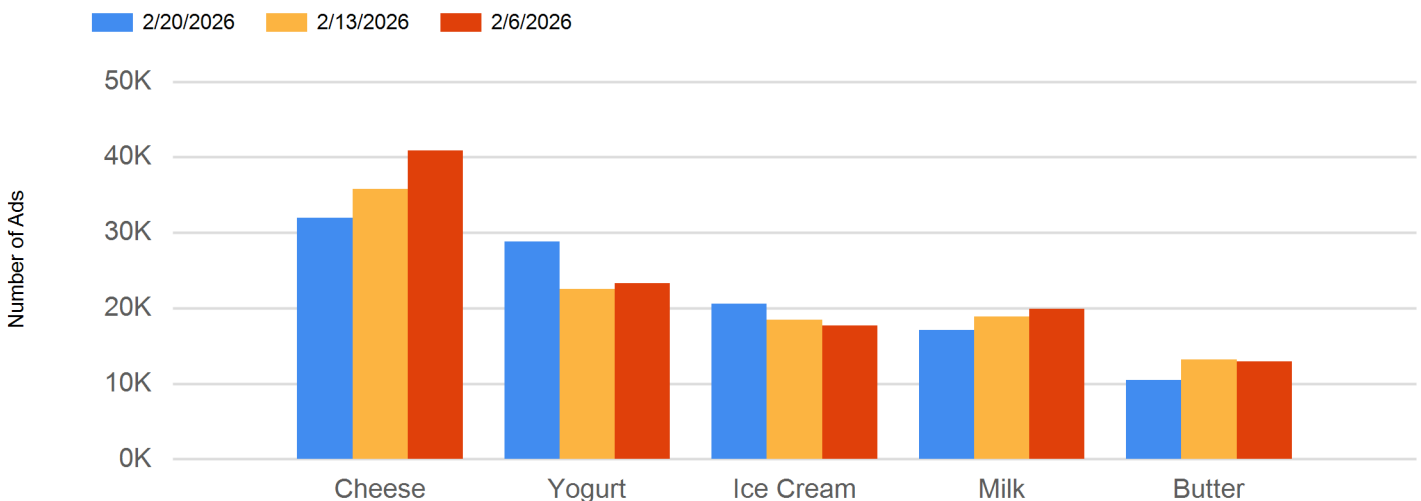
The second most advertised organic commodity is cheese, which appeared in 62 percent more ads this week. Ads for conventional 6-8-ounce shred style cheese decreased 7 percent, and the weighted average advertised price (average price), \$2.16, is down 36 cents. Organic 6-8-ounce shred style cheese ads are up 501 percent. The average price for this product is down \$1.13 to \$3.86, leaving a week 8 organic premium of \$1.70.

Ads for yogurt, the second most advertised conventional commodity, increased 27 percent, and organic yogurt ads increased 48 percent. The most advertised conventional yogurt product is 4-6-ounce Greek. Ads for this product increased 25 percent and the average price is down 3 cents to \$1.30. There are no ads for 4-6-ounce organic Greek yogurt this week.

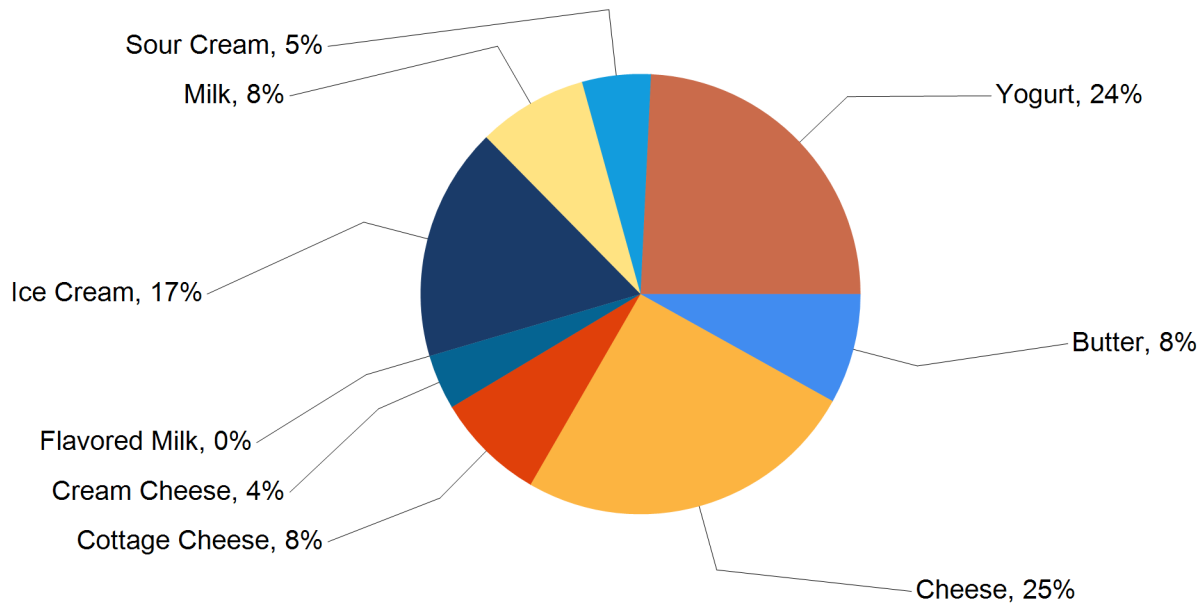
Conventional ice cream ads are up 13 percent, but ads for organic ice cream decreased 74 percent. Conventional 48-64-ounce ice cream appeared in 19 percent more ads this week, and the average price is \$3.68. Ads for 48-64-ounce organic ice cream are down 65 percent, and the average price is \$11.99. The organic premium for this product is \$8.31.

Total ads for conventional milk are down 23 percent. Conventional gallon milk appeared in 33 percent fewer ads, and the average price increased 33 cents to \$2.87. Ads for this product's organic counterpart decreased 65 percent. The average price for organic gallon milk is \$8.12, and the week 8 organic premium is \$5.25.

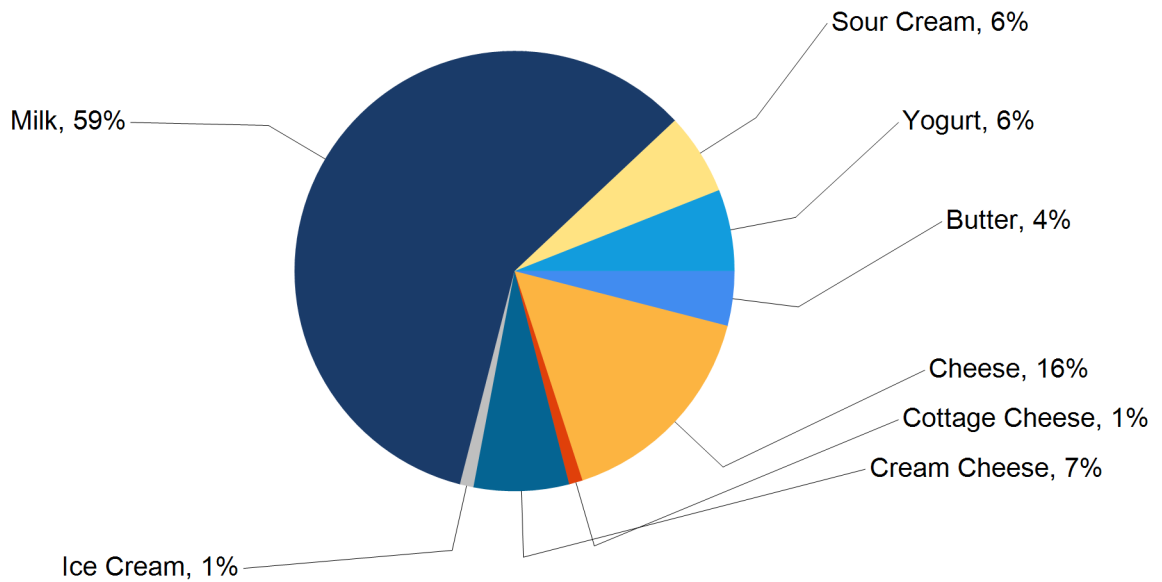
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1182	2.90	1658	2.67	1701	3.14
Butter		1 lb	8767	3.56	11439	3.77	9281	4.61
Cheese	Natural Varieties	6-8 oz Block	8681	2.58	6444	3.65	8276	2.37
Cheese	Natural Varieties	6-8 oz Shred	11837	2.16	12677	2.52	10288	2.22
Cheese	Natural Varieties	6-8 oz Sliced	4892	2.63	8911	2.61	11072	2.32
Cheese	Natural Varieties	1 lb Block	346	4.33	971	4.72	1045	4.08
Cheese	Natural Varieties	1 lb Shred	1175	4.88	2698	4.56	4813	4.08
Cheese	Natural Varieties	1 lb Sliced			65	5.99		
Cheese	Natural Varieties	2 lb Block	1366	7.29	492	6.43	1208	5.88
Cheese	Natural Varieties	2 lb Shred	1542	6.92	2235	8.56	1803	6.77
Cottage Cheese		16 oz	1453	2.73	499	2.35	4376	2.49
Cottage Cheese		24 oz	7435	2.83	5347	2.90	6582	3.42
Cream Cheese		8 oz	4957	2.12	6172	2.61	6097	2.32
Flavored Milk	All Fat Tests	Half Gallon			189	2.99	3285	2.02
Flavored Milk	All Fat Tests	Gallon	428	4.44	431	3.19		
Ice Cream		14-16 oz	9051	3.80	8410	3.83	7190	3.47
Ice Cream		48-64 oz	11395	3.68	9614	3.84	10889	4.28
Milk	All Fat Tests	Half Gallon	4188	1.65	4487	1.79	4104	1.99
Milk	All Fat Tests	Gallon	5141	2.87	7624	2.54	5533	3.44
Sour Cream		16 oz	2943	2.31	4506	2.31	10135	2.31
Sour Cream		24 oz	2420	2.67	342	3.49	1534	3.38
Yogurt	Greek	4-6 oz	18698	1.30	14955	1.33	10128	1.15
Yogurt	Yogurt	4-6 oz	5072	0.69	3412	0.87	5517	0.73
Yogurt	Greek	32 oz	2670	4.56	3006	3.72	4304	5.45
Yogurt	Yogurt	32 oz	1565	3.16	599	3.64	4692	2.87



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.57 - 3.99	751	3.05						
Butter		1 lb	2.50 - 5.99	1905	3.27	3.44 - 3.99	2286	3.67	2.49 - 4.48	1354	3.55
Cheese	Natural Varieties	6-8 oz Block	1.67 - 4.99	1873	2.41	2.00 - 5.84	2204	2.73	1.49 - 6.48	1686	2.63
Cheese	Natural Varieties	6-8 oz Shred	1.50 - 3.00	2451	2.19	1.49 - 2.67	3116	2.21	1.49 - 3.50	2940	2.27
Cheese	Natural Varieties	6-8 oz Sliced	2.29 - 4.99	1694	2.84	2.00 - 2.50	301	2.38	2.00 - 3.99	916	3.23
Cheese	Natural Varieties	1 lb Block	7.99	65	7.99						
Cheese	Natural Varieties	1 lb Shred	3.99	413	3.99						
Cheese	Natural Varieties	2 lb Block				9.99	228	9.99			
Cheese	Natural Varieties	2 lb Shred	6.99 - 7.99	260	7.49				5.99	96	5.99
Cottage Cheese		16 oz	2.50 - 3.99	417	3.41	2.00	228	2.00	2.99	199	2.99
Cottage Cheese		24 oz	2.87 - 2.99	568	2.89	2.50 - 4.79	1923	2.90	2.50 - 3.98	1642	2.86
Cream Cheese		8 oz	0.99 - 2.79	1538	2.05	0.99 - 2.00	1100	1.49	1.50 - 3.50	529	2.91
Flavored Milk	All Fat Tests	Gallon							3.49 - 4.99	425	4.42
Ice Cream		14-16 oz	2.89 - 6.99	2785	4.31	2.50 - 3.50	1848	3.24	2.49 - 4.88	1401	3.38
Ice Cream		48-64 oz	2.50 - 5.99	2967	3.83	2.50 - 6.99	1082	3.55	2.50 - 4.99	1827	3.19
Milk	All Fat Tests	Half Gallon	2.35	496	2.35	1.84	1341	1.84	1.33	892	1.33
Milk	All Fat Tests	Gallon	3.68 - 3.71	992	3.69	2.48 - 3.99	1414	2.56	2.22 - 3.99	1199	2.54
Sour Cream		16 oz	1.69 - 2.99	1318	2.25	2.00 - 2.50	530	2.22	2.49 - 2.99	483	2.70
Sour Cream		24 oz	3.49	72	3.49	2.50	463	2.50	2.50	559	2.50
Yogurt	Greek	4-6 oz	0.69 - 1.68	2524	1.37	1.00 - 2.00	5221	1.43	0.75 - 2.33	2719	1.19
Yogurt	Yogurt	4-6 oz	0.50 - 1.50	1761	0.76	0.60	463	0.60	0.50 - 1.33	1020	0.70
Yogurt	Greek	32 oz	2.94 - 6.99	1999	4.49	3.49	73	3.49	4.99	199	4.99
Yogurt	Yogurt	32 oz	2.49 - 3.49	756	2.92				3.50	188	3.50



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.99	92	4.99	1.99	339	1.99			
Butter		1 lb	2.99 - 4.49	1668	3.52	2.99 - 3.99	643	3.67	2.99 - 4.29	889	3.88
Cheese	Natural Varieties	6-8 oz Block	1.49 - 2.29	741	1.72	1.49 - 2.99	965	2.09	1.49 - 6.49	1137	3.44
Cheese	Natural Varieties	6-8 oz Shred	1.49 - 2.98	1091	1.93	1.49 - 3.49	1767	2.12	1.49 - 1.99	387	1.58
Cheese	Natural Varieties	6-8 oz Sliced	1.49 - 3.28	1270	2.14	1.49 - 3.39	399	2.15	2.49	287	2.49
Cheese	Natural Varieties	1 lb Block	2.99 - 3.29	159	3.09	3.99	122	3.99			
Cheese	Natural Varieties	1 lb Shred	2.99 - 6.49	177	4.37	3.99 - 6.49	298	4.85	6.49	287	6.49
Cheese	Natural Varieties	2 lb Block				5.99 - 6.99	627	6.41	6.00 - 9.98	499	7.17
Cheese	Natural Varieties	2 lb Shred	4.99 - 13.99	250	7.62	5.99 - 12.99	936	6.67			
Cottage Cheese		16 oz	2.49 - 3.99	210	3.25	1.99	392	1.99			
Cottage Cheese		24 oz	2.49 - 3.49	2041	2.80	2.50 - 2.87	895	2.70	2.50 - 2.87	346	2.67
Cream Cheese		8 oz	1.39 - 2.99	445	2.16	1.99 - 2.49	643	2.26	1.49 - 3.99	691	2.48
Ice Cream		14-16 oz	2.50 - 5.49	863	3.51	2.49 - 5.69	948	3.31	2.50 - 6.99	1115	4.41
Ice Cream		48-64 oz	2.49 - 6.99	1715	3.88	2.50 - 7.99	2538	3.50	2.50 - 4.99	1135	3.96
Milk	All Fat Tests	Half Gallon	1.39 - 1.44	1328	1.44				1.49	131	1.49
Milk	All Fat Tests	Gallon	2.42 - 4.89	1507	2.81						
Sour Cream		16 oz	2.49 - 2.99	172	2.68	2.27	61	2.27	1.98 - 1.99	368	1.99
Sour Cream		24 oz	2.50	440	2.50	2.50 - 3.49	465	2.62	2.50 - 3.49	410	3.19
Yogurt	Greek	4-6 oz	0.99 - 1.33	3156	1.17	0.69 - 1.68	3621	1.24	0.99 - 1.68	1353	1.33
Yogurt	Yogurt	4-6 oz	0.39 - 1.67	673	0.67	0.47 - 0.89	802	0.60	0.59	287	0.59
Yogurt	Greek	32 oz	3.99 - 5.99	388	4.87						
Yogurt	Yogurt	32 oz	2.99	64	2.99	3.49	55	3.49	2.49 - 4.49	491	3.40



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	3.99 - 4.99	22	4.49			
Cheese	Natural Varieties	6-8 oz Block	1.78 - 5.88	29	3.55	2.50	46	2.50
Cheese	Natural Varieties	6-8 oz Shred	1.78 - 4.99	32	2.64	2.39 - 2.99	53	2.70
Cheese	Natural Varieties	6-8 oz Sliced	4.99	2	4.99	2.99	23	2.99
Cheese	Natural Varieties	2 lb Block	7.00 - 12.99	12	7.50			
Cottage Cheese		16 oz	3.49 - 3.79	7	3.61			
Cottage Cheese		24 oz	3.00 - 3.53	20	3.24			
Cream Cheese		8 oz	2.49	11	2.49			
Flavored Milk	All Fat Tests	Gallon				7.79	3	7.79
Ice Cream		14-16 oz	3.00 - 6.98	28	4.71	6.29 - 7.49	63	6.95
Ice Cream		48-64 oz	3.00 - 7.99	65	6.20	4.50 - 11.99	66	6.74
Milk	All Fat Tests	Gallon	4.58	9	4.58	5.98 - 7.79	20	6.25
Sour Cream		16 oz	2.49	11	2.49			
Sour Cream		24 oz	3.00	11	3.00			
Yogurt	Greek	4-6 oz	1.44 - 2.00	34	1.72	1.25 - 2.49	70	2.00
Yogurt	Yogurt	4-6 oz	0.69 - 1.25	29	0.99	0.80 - 1.29	37	1.24
Yogurt	Greek	32 oz	4.49	11	4.49			
Yogurt	Yogurt	32 oz	2.99	11	2.99			

NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 lb	520	7.20	109	6.39		
Cheese	Natural Varieties	6-8 oz Block	1175	7.00	1223	7.14	743	5.54
Cheese	Natural Varieties	6-8 oz Shred	487	3.86	81	4.99	1531	3.07
Cheese	Natural Varieties	6-8 oz Sliced	446	3.69			648	4.21
Cottage Cheese		16 oz	167	4.67			188	4.55
Cream Cheese		8 oz	874	4.60	343	4.99		
Ice Cream		14-16 oz			109	4.29	505	5.63
Ice Cream		48-64 oz	109	11.99	308	10.04	131	10.99
Milk	All Fat Tests	Half Gallon	7631	4.32	6320	4.46	1695	4.99
Milk	All Fat Tests	Gallon	172	8.12	485	7.87	1221	8.82
Sour Cream		16 oz	817	4.21	686	4.25	1195	2.99
Yogurt	Yogurt	4-6 oz	205	1.47	113	1.69		
Yogurt	Greek	32 oz	109	9.79	183	4.63	436	7.70
Yogurt	Yogurt	32 oz	500	4.85	253	4.92	903	4.45



REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	6.99	413	6.99						
Cheese	Natural Varieties	6-8 oz Block	5.84 - 8.54	366	7.49	7.19 - 7.64	172	7.42	5.84 - 7.64	201	6.89
Cheese	Natural Varieties	6-8 oz Shred	5.49	65	5.49				3.00	245	3.00
Cheese	Natural Varieties	6-8 oz Sliced							3.00	245	3.00
Cottage Cheese		16 oz							4.99	60	4.99
Cream Cheese		8 oz				4.00 - 4.99	104	4.50	4.99	188	4.99
Milk	All Fat Tests	Half Gallon	3.79 - 6.29	2228	4.63	4.04 - 5.49	1415	4.12	3.99 - 4.04	1137	4.03
Milk	All Fat Tests	Gallon	9.99	65	9.99						
Sour Cream		16 oz				4.00 - 4.50	104	4.25			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	7.99	107	7.99						
Cheese	Natural Varieties	6-8 oz Block	5.21 - 7.46	242	6.01	8.09	109	8.09	5.49	81	5.49
Cheese	Natural Varieties	6-8 oz Shred	4.00	92	4.00				4.99	81	4.99
Cheese	Natural Varieties	6-8 oz Sliced	4.00	92	4.00	4.99	109	4.99			
Cottage Cheese		16 oz	4.49	107	4.49						
Cream Cheese		8 oz	4.00 - 4.99	214	4.50	4.00 - 4.99	368	4.50			
Ice Cream		48-64 oz				11.99	109	11.99			
Milk	All Fat Tests	Half Gallon	3.99 - 5.49	1643	4.14	4.04 - 6.99	957	4.57	3.99 - 4.04	223	4.03
Milk	All Fat Tests	Gallon	6.99	107	6.99						
Sour Cream		16 oz	4.00 - 4.50	214	4.25	4.00 - 4.50	368	4.25	3.99	131	3.99
Yogurt	Yogurt	4-6 oz	1.19	92	1.19	1.69	109	1.69			
Yogurt	Greek	32 oz				9.79	109	9.79			
Yogurt	Yogurt	32 oz	3.99 - 5.99	199	5.07	5.99	109	5.99	3.99	192	3.99

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block				8.99	4	8.99
Cheese	Natural Varieties	6-8 oz Shred				4.49	4	4.49
Milk	All Fat Tests	Half Gallon	5.13 - 7.14	18	6.13	4.86	10	4.86
Yogurt	Yogurt	4-6 oz				1.69	4	1.69

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

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