

AMS 2453/LM XB403

DAILY ESTIMATED CUTOUT VALUES

|                        | Choice   | Select   |                      |    |
|------------------------|----------|----------|----------------------|----|
|                        | 600-900# | 600-900# | Choice/Select Spread |    |
| Current Cutout Values: | 368.21   | 364.91   | 3.30                 |    |
| Change from prior day: | 2.65     | 2.97     |                      |    |
| Primal Rib             | 492.12   | 479.27   |                      |    |
| Primal Chuck           | 342.85   | 347.77   | Load Count:          |    |
| Primal Round           | 328.08   | 325.46   | Total                | 58 |
| Primal Loin            | 461.65   | 447.11   | Choice               | 33 |
| Primal Brisket         | 309.69   | 314.28   | Select               | 9  |
| Primal Short Plate     | 254.55   | 254.55   | Trimming             | 7  |
| Primal Flank           | 172.45   | 177.08   | Grinds               | 9  |

Fresh 50% Trimmings 7 Loads @ 154.19

AMS 2829/NW LS441

USDA BY-PRODUCT DROP VALUE (STEER) - DAILY

11.73 Change: 0.02

AMS 2466/LM CT100

5 AREA WEEKLY ACCUMULATED WEIGHTED AVG CATTLE PRICE

| As of 10:00 am | Head Count | Avg Weight | Avg Price |
|----------------|------------|------------|-----------|
| Live Steer     | 29,314     | 1,576      | 239.44    |
| Live Heifer    | 14,571     | 1,388      | 239.70    |
| Dressed Steer  | 7,126      | 1025       | 376.16    |
| Dressed Heifer | 2,621      | 895        | 376.95    |

AMS 3208/SJ LS710

DAILY CATTLE SLAUGHTER

|                       |                  |        |          |
|-----------------------|------------------|--------|----------|
| Today                 | 108,000          |        |          |
| Week Ago              | 110,000          |        |          |
| Year Ago (act)        | 113,428          |        |          |
| Week to Date          | 108,000          |        |          |
| Same Period Last Week | 100,000          |        |          |
| Same Period Last Year | 113,428          | Friday | Saturday |
| Previous Day          | Steer and Heifer | 70,000 | 1,000    |
|                       | Cow and Bull     | 20,000 | 1,000    |

AMS 3209/SJ LS712

BEEF PRODUCTION

|                                      | 1/31/2026  | Last Week  |          |
|--------------------------------------|------------|------------|----------|
|                                      | (Estimate) | (Estimate) | (Actual) |
| Slaughter                            | 531,000    | 535,000    | 602,000  |
| Live Weights                         | 1,469      | 1,470      | 1,441    |
| Dressed Weights                      | 897        | 897        | 875      |
| Beef Production (millions of pounds) | 475        | 479        | 525      |

AMS 2825/NW LS410

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

|        | Choice   | Select   | Dressing percent: |        |
|--------|----------|----------|-------------------|--------|
|        | 600-900# | 600-900# | Steer             | Heifer |
|        | \$359.38 | \$352.97 | 63.49             | 63.45  |
| Change | 4.04     | 4.02     |                   |        |

AMS 2455/LM XB405

USDA NATIONAL CUTTER COW CARCASS CUTOUT

323.11 1.60 90% Lean 414.58

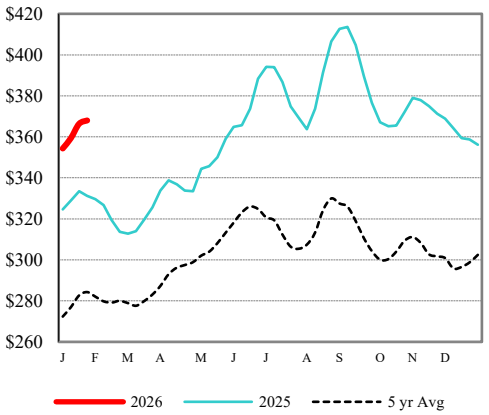
CME LIVE CATTLE

|     | High | Low | Change | Settle |
|-----|------|-----|--------|--------|
| APR | N/A  |     |        |        |
| JUN | N/A  |     |        |        |
| AUG | N/A  |     |        |        |

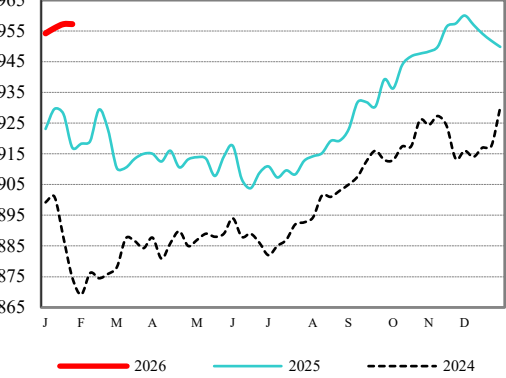
CME FEEDER CATTLE

|     | High | Low | Change | Settle |
|-----|------|-----|--------|--------|
| APR | N/A  |     |        |        |
| MAY | N/A  |     |        |        |
| AUG | N/A  |     |        |        |

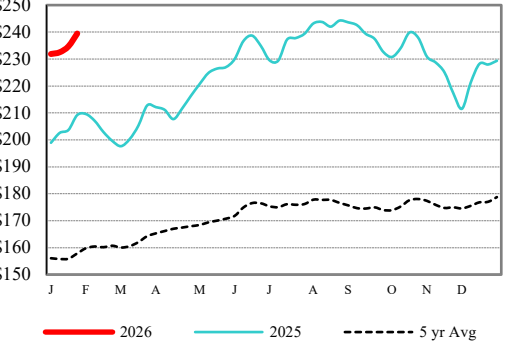
Weekly Choice Cutout



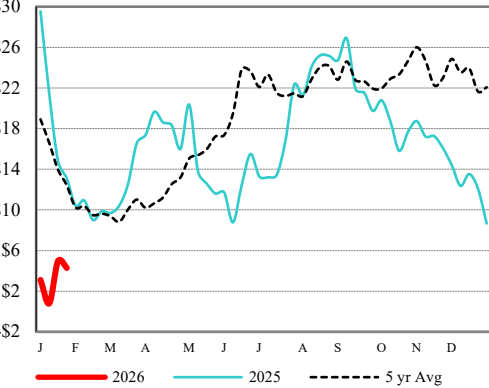
LMR Steer/Heifer Dressed Weights



5 Area Weekly Wtd Avg Steer Price



Weekly Ch/Se Spread



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