



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Spot quotations averaged 65 points lower than the previous week, according to the USDA, Agricultural Marketing Services Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0-28.9, and uniformity 81.0-81.9) in the seven designated markets averaged 60.00 cents per pound for the week ending Thursday, January 29, 2026. The weekly average was down from 60.65 cents last week, and 62.84 cents reported in the corresponding period a year ago. Daily average quotations ranged from a low of 59.36 cents on Monday, January 26, to a high of 60.29 cents on Tuesday, January 27. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended January 29 totaled 59,025 bales. This compares to 76,253 reported last week and 66,565 bales reported the corresponding week a year ago. Total spot transactions for the season were 950,759 bales compared to 613,262 the corresponding week a year ago. The ICE March settlement price ended the week at 63.48 cents, compared to 63.88 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Jan 23	62.06	61.56	61.56	58.06	59.81	59.06	59.31	60.20
Jan 26	61.22	60.72	60.72	57.22	58.97	58.22	58.47	59.36
Jan 27	62.33	61.58	61.58	58.08	60.08	59.08	59.33	60.29
Jan 28	62.23	61.48	61.48	57.98	59.98	58.98	59.23	60.19
Jan 29	61.98	61.23	61.23	57.73	59.73	58.73	58.98	59.94

31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
Jan 23	67.81	66.31	65.81	64.81	64.31	65.06	71.71	66.55
Jan 26	66.97	65.47	64.97	63.97	63.22	64.22	70.87	65.67
Jan 27	68.08	66.33	65.83	64.83	64.33	65.08	71.73	66.60
Jan 28	67.98	66.23	65.73	64.73	64.23	64.98	71.63	66.50
Jan 29	67.73	65.98	65.48	64.48	63.98	64.73	71.38	66.25

Futures Settlement								Far Eastern A Index 1/
Date	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	Current	
Jan 23	63.81	65.48	66.97	68.38	69.01	69.81		74.05
Jan 26	62.97	64.68	66.30	67.63	68.41	69.08		74.05
Jan 27	63.83	65.45	67.01	68.31	69.01	69.69		73.30
Jan 28	63.73	65.46	67.10	68.45	69.01	69.68		74.15
Jan 29	63.48	65.37	67.01	68.43	68.98	69.65		74.15

Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
Jan 23	2,064	0	0	70	13,122	0	0	377
Jan 26	0	0	0	0	6,399	0	0	1,627
Jan 27	1,375	0	0	0	12,010	0	0	0
Jan 28	500	0	0	0	10,617	0	0	0
Jan 29	0	848	0	0	12,020	0	0	0
Weekly Totals	3,939	848	0	70	54,168	0	0	2,004

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies were moderate. Demand was good. Producer offerings were moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Mostly sunny skies prevailed across the lower Southeast with occasional overcast conditions. Daytime high temperatures were in the 30s to 50s with nighttime lows in the teens to 20s. The wet conditions delayed fieldwork and harvest activities in the last remaining fields. Ginning rapidly neared completion as some gins remained on gin days and waited for the last remaining modules to arrive from fields. Producers, ginners, and industry members attended meetings scheduled for early 2026.

A mix of sunshine and cloudy skies was observed across the upper Southeast. Daytime high temperatures were in the 30s and 40s. Nighttime lows were in the teens to low 20s. Shower activity brought freezing sleet and moisture to areas early in the period. Precipitation totals measured around one inch of moisture. Fieldwork and harvesting was delayed due to the wet weather. Ginning rapidly neared completion as some gins remained on gin days as they waited for the last modules to arrive from fields. Producers, ginners, and industry members made plans to attend meetings scheduled for early 2026.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 42 and 51, leaf 4 and better, and staple 35 and longer for second quarter delivery. No sales were reported. Finished product demand was reported as steady. Mill buyers maintained a cautious undertone.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

- A heavy volume of color mostly 31 and 41, leaf 3, staple 35-49, mike 35-50, and strength 30-33 sold for 68.25 to 68.75 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A moderate volume of color 31 and 41, leaf 3 and 4, staple 34 and longer, mike 37-49, strength 28-32, and uniformity 79-82 sold for around 65.00 cents, same terms as above.

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was very light. CCC-loan equities were slow. Average local spot prices were lower. Market activities were strongly driven by demand. There was no interest in forward contracting.

Strong winter storms dominated the Mid-South and Bootheel region. An extreme cold front migrated through the territory dropping daytime temperatures into the teens and nighttime lows below freezing. Partly cloudy skies mid-week allowed rays of sunshine to warm rigid cold weather conditions into the low 50s during the day and the low 20s overnight. According to the National Weather Service, freezing fog and sub-freezing temperatures caused power outages. Approximately two and one-quarter inches of snow was accumulated over the reporting period, which helped restore top-soil moisture. No fieldwork was reported. Climatic conditions slowed ginning operations.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Market activities were strongly driven by great demand. There was no interest in forward contracting.

A heavy ice storm demolished power lines leaving many people without power and water for a lengthy number of days. Daytime highs climbed from the low 20s into the low 50s with abundant sunshine by mid-week. Overnight lows were in the low teens to 30s. Afternoon cloudy and overcast skies near the end of the period plummeted temperatures back into the low 20s. According to the National Weather Service, disastrous road conditions made travel on major highways impassable. Snow and freezing rain showers accumulated around two and one-quarter inches of moisture. Producers were ecstatic about the moisture that would rejuvenate the aquifers underground. No fieldwork was reported. Ginning was complete in Mississippi and Louisiana.

Trading

North Delta

- A moderate volume of CCC-loan equity cotton traded for around 10.00 cents per pound.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Light interest in forward contracting was reported. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from Bangladesh, Pakistan, and Vietnam.

In East Texas, frigid and icy conditions from Winter Storm Fern lingered during the period. Daytime high temperatures were in the 20s, but improved mid-week into the 50s. Nighttime temperatures ranged from the 10s to the 30s. Accumulated moisture totals ranged from over one and one-half of an inch to over two and one-half inches. Most fieldwork and fertilizer applications have been made. Producers have begun making their planting determinations for the next season. Remnants of a winter storm that migrated across Texas produced showers and light ice accumulations in the Upper Coast, while areas of the Coastal Bend and lower Rio Grande Valley received only light rainfall. Temperatures dipped into the 30s and 40s before retreating back into the 50s and 70s. Nighttime temperatures across South Texas ranged from the 30s to the 50s. Reported moisture totals ranged from trace amounts up to over one-quarter of an inch of precipitation. Soil conditions remain dry, and local sources have reported that some producers have delayed planting decisions due to drought conditions and low market prices. Fieldwork was active. Fertilizers were applied and planters were prepared for planting to begin. Industry meetings were being planned and attended. The Risk Management Agency's price discovery tool shows the projected price at 68.00 cents per pound in the Valley for the January 31 sales closing date. That link is: [RMA Price Discovery - Your Price \(usda.gov\)](http://RMA%20Price%20Discovery%20-Your%20Price.usda.gov).

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies were heavy. Producer offerings were heavy. Demand was moderate. Average local spot prices were weak. Forward contracting was completed for the season. Trading of CCC-loan equities was moderate. Foreign mill inquiries were moderate. Interest was best from Bangladesh, Pakistan, and Vietnam.

Daytime highs in Texas ranged from the single digits to the low 60s, while overnight temperatures dipped into the subzero range to the upper 30s. Winter storm Fern deposited up to 8 and one-half inches of snowfall, sleet, and rain. The storm was followed by another front that brought additional wintry precipitation throughout the territory. The moisture was beneficial particularly for the producers that had planted cover crops. More moisture will be needed ahead of the next planting season. Many ginning plants finished seasonal bale pressing services, though some operations were projected to continue into February and March. Ginning was wrapping up.

Daytime temperatures across Kansas were in single digits during the Arctic storm Fern and returned to the upper 40s after the storm moved on. Overnight lows dipped below zero and into low 20s. Winter storm Fern brought cold temperatures and about six inches of snow that slowly melted while recharging the subsoil. Ginning operations continued and pressing services were nearing the end for some locations. Modules were on the gin yards. Ginning activity was paused early in the period as the winter storm intermittently caused interruptions. In Oklahoma, daytime highs ranged from the teens during the Arctic blast and returned to the low 50s later in the period, while overnight lows were in the single digits to upper 20s. A winter storm brought sleet, rain, moisture, and ice. Ginning operations were completed at some plants, but a few continued and were expected to offer pressing services into February. Industry members were using the Risk Management Agency's price discovery tool that tracks projected insurance prices during the price discovery period. That link is: [RMA Price Discovery - Your Price](http://RMA%20Price%20Discovery%20-Your%20Price.usda.gov)

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

- No trading activity was reported.

West Texas, Kansas, & Oklahoma

- In Texas, a lot containing a moderate volume of color 22 and better, leaf 1 and 2, staple 37-39, mike 33-40, strength 27-32, and uniformity 77-82 sold for around 61.25 cents per pound, FOB car/truck, (compression charges not paid).
- Mixed lots containing a heavy volume of color 21 and 31, leaf 2 and 3, staple 28 to 36, mike 38-50, strength 26-32, and uniformity 77-82 traded for 58.00 to 59.75 cents, same terms as above.
- Lots containing a heavy volume of color 43 and better, leaf 2-6, staple 35-38, mike 25-42, strength 27-35, uniformity 76-82, and 75 percent extraneous matter traded for 52.00 to 54.00 cents, same terms as above.
- In Kansas, mixed lots containing a light volume of color 32 and better, leaf 3 and 4, staple 37 and 38, mike 37-41, strength 30-35, uniformity 80-83 sold for around 59.50 to 61.75 cents, same terms as above.
- Lots containing a heavy volume of color 43 and better, leaf 2-6, staple 35-38, mike 25-42, strength 27-35, uniformity 76-82, and 75 percent extraneous matter traded for 52.00 to 54.00 cents, same terms as above.
- In Oklahoma, mixed lots containing a moderate volume of color 32, leaf 2-4, staple 37 and 38, mike 26-34, strength 30-32, and uniformity 79-82 sold for 51.50 to 52.50 cents, same terms as above.
- A moderate volume of CCC-loan equities sold for 5.00 to 6.25 cents.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Weather conditions in central Arizona were sunny to partly cloudy. Temperatures were above normal with daily highs in the low-to-mid 70s. Overnight lows were in the 40s. No rain was recorded during the period. In Safford, AZ, a cold front entered the area at the beginning of the reporting period, cooling daytime highs into the 50s and bringing over one-quarter of an inch of rain. Daytime highs rallied back to seasonable levels by weeks end. Nighttime temperatures were in the 30s and 40s. Gins continued pressing operations. In New Mexico and El Paso, TX daytime temperatures dropped into the 40s as a winter storm affected many US states at the beginning of the period. Nighttime lows were in the 20s and 30s. Rain totals of up to two and one-half inches was received, with snow flurries in parts of El Paso, TX. Ginning neared completion. Producers attended annual meetings and discussed planting intentions for the upcoming season. The Visalia Classing Office continues to operate one shift.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

In the SJV, daily temperatures were mostly in the 50s and 60s, under cloudy conditions. Overnight lows were in the 30s and 40s. Dense fog advisories were issued during the period. No rain was recorded during

the period. The U.S. Drought Monitor showed no areas of drought throughout the state of California. Additional moisture in the coming months would be beneficial to increase reservoir levels. The California Department of Water Resources reported the statewide snowpack was 59 percent of normal and 36 percent of the April 1 average as of January 29. Producers attended annual meetings and discussed planting intentions for the upcoming season.

American Pima (AP)

Spot cotton trading was active. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from India and China.

Daily temperatures across the San Joaquin Valley were in the 50s and 60s under mostly cloudy skies, while overnight lows dipped into the 30s and 40s. Dense fog advisories were issued during the period. No rainfall occurred. According to the U.S. Drought Monitor, California continued to show no areas of drought. The California Department of Water Resources reported the statewide snowpack was 59 percent of normal and 36 percent of the April 1 average, as of January 29. Producers attended annual meetings and discussed planting intentions for the upcoming season. In Arizona, and El Paso, TX, weather conditions were sunny and partly cloudy. Daily temperatures ranged from the upper 70s in central Arizona to the 50s in southeastern parts of Arizona and El Paso, TX. Rain totals of up to two and one-half inches were recorded during the period. Ginning neared completion. Throughout the Far West producers attended annual meetings and discussed planting intentions for the upcoming season. The Visalia Classing Office continues to operate one shift.

Trading

Desert Southwest

- No trading activity was reported.
- No trading activity was reported.
- A heavy volume of CCC-loan cotton containing color 1-4, leaf 1-5, and staple 44-48 sold for around 83.00 cents per pound, FOB warehouse (compression charges not paid).

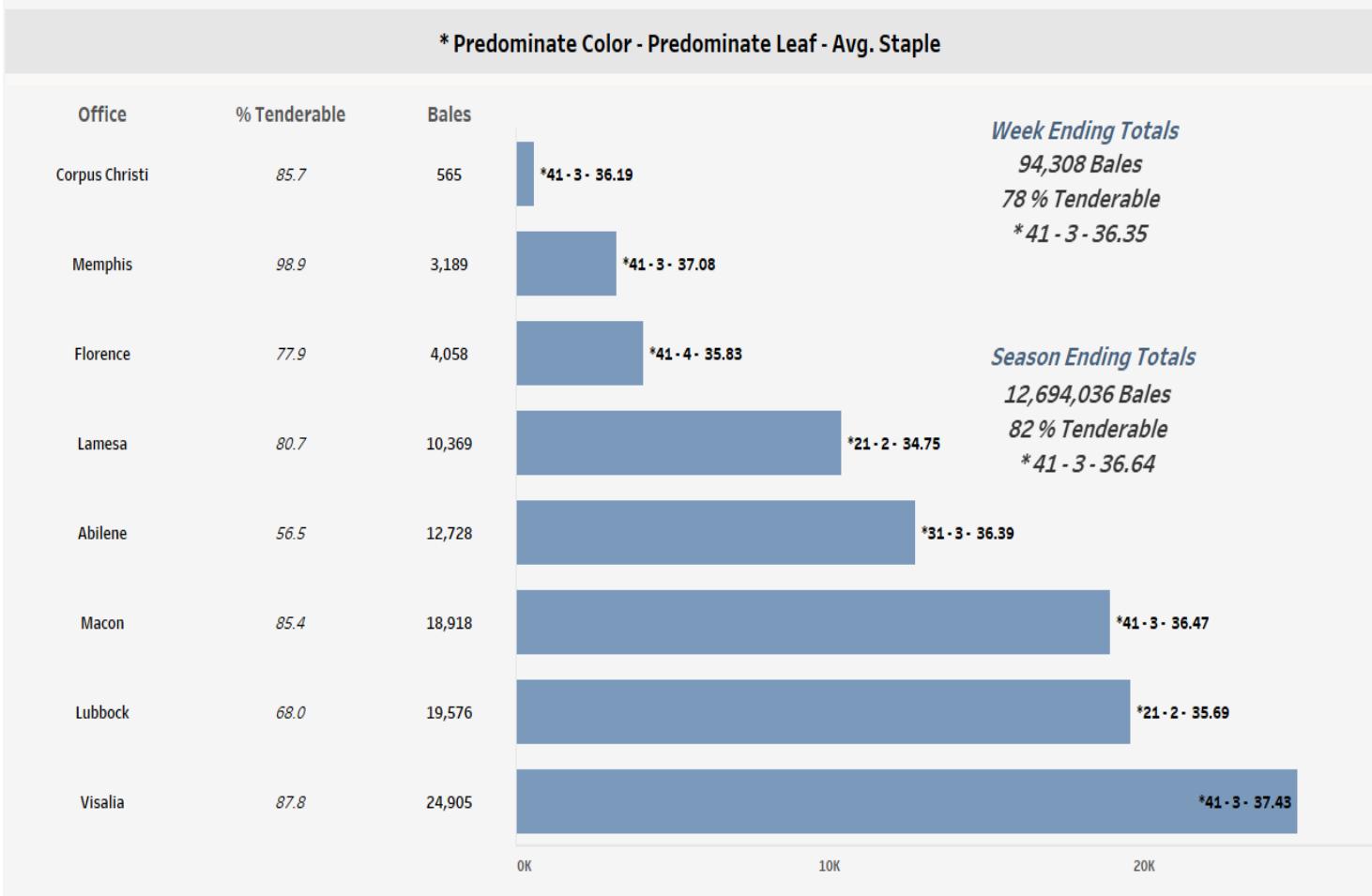
San Joaquin Valley

American Pima

Cotton Bales Classed by Office

For the week ending January 29, 94,308 bales were classed. All offices are classing cotton, except Dumas and Rayville. Quality data across all offices for the week was 29.7 percent for color 41, 38.5 percent for leaf 3, staple averaging 36.35, mike averaging 4.14, strength averaging 30.43, and uniformity averaging 81.16. For the entire U.S. upland crop, total classed during the season was 12,694,036 bales.

Bales of Upland Cotton Classed by Office, Week Ending Jan. 29, 2026



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA Cotton Quality Data*

[For complete report click here.](#)

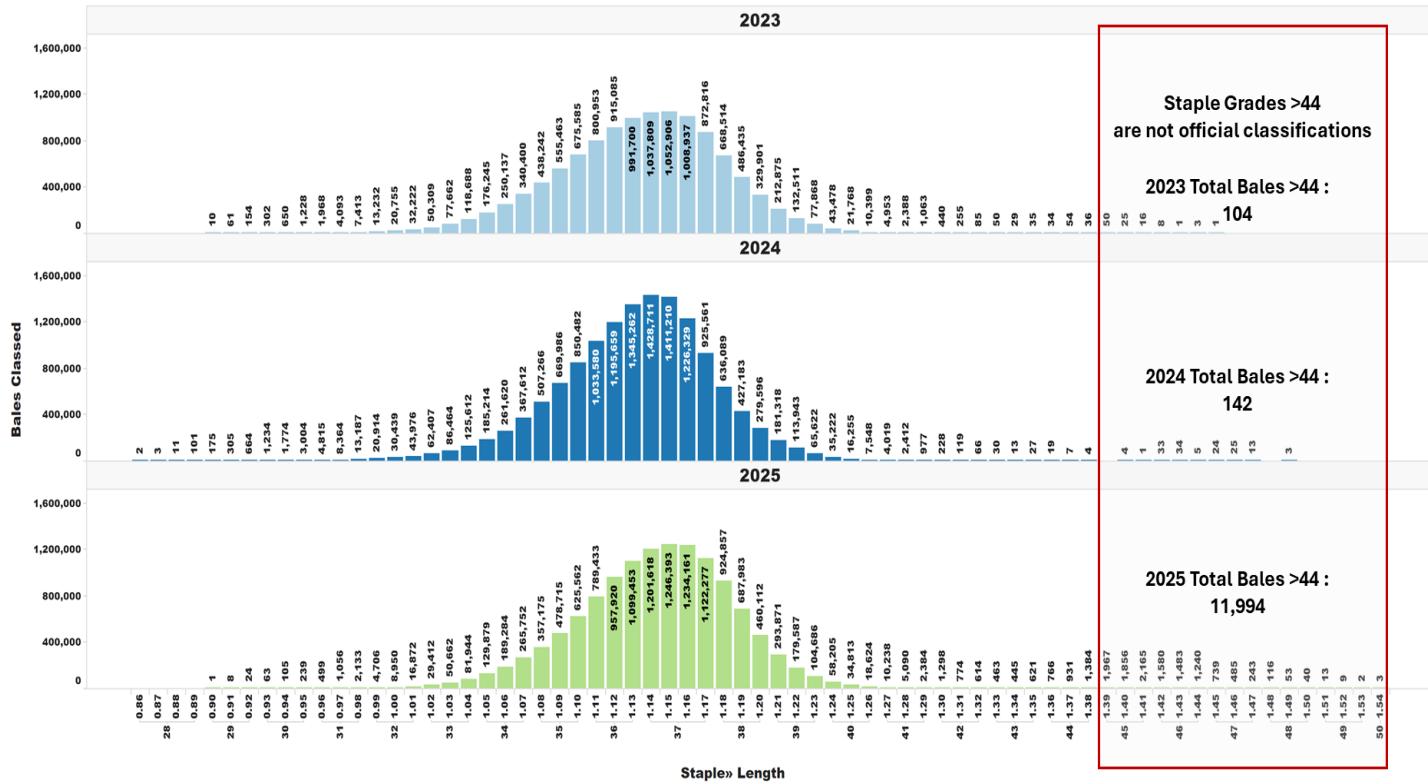
U.S. Upland Cotton Crop Staple Distribution

The official staple lengths for U.S. Upland Cotton, measured in 32nds of an inch, range from "24" to "44 & +". Currently, the longest staple included in the AMS Cotton Market News' weekly quality reports is the "40 & +" designation. Market News is in the process of updating its weekly reports to include all official staple length designations.

For more detailed information, AMS Cotton Market News posts daily per-bale quality data, which includes the instrument measurement for length in inches. You can find this data by office (<https://mymarketnews.ams.usda.gov/viewReport/3471>)

Staple Distribution of U.S. Upland Cotton: 2023-2025 Crops (Classed through Jan. 29, 2025)

Official Staple Grade (28-44), Unofficially Assigned Staple Grade (45-48)



Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 1-29-2026	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	2,941	0	0
Galveston, TX	3,656	0	0
Greenville, SC	0	0	0
Houston, TX	191	0	0
Memphis, TN	1,812	0	0
Total	8,600	0	0

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Dec	Jan	Jan	Jan	Jan	Jan 30
	26-01	02-08	09-15	16-22	23-29	Feb 05
Adjusted world price 1/	50.02	50.76	50.97	51.17	50.99	50.23
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	1.98	1.24	1.03	0.83	1.01	1.77
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mize 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2024-2025				2025-2026	
	Through January 23, 2025		Through January 22, 2026			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	5,237,000	-	3,966,200		
Exports	153,500	3,460,300	257,000	3,587,300		
Total export commitments	-	8,697,300	-	7,553,500		
New sales	283,900	-	210,600	-		
Buy-backs and cancellations	3,900	-	6,900	-		
Net sales	280,000	-	203,700	-		
Sales next marketing year	38,600	593,000	15,000	548,100		

Net sales of Upland totaling 203,700 RB for 2025/2026 were down 51 percent from the previous week and 17 percent from the prior 4-week average. Increases primarily for Pakistan (52,000 RB, including decreases of 100 RB), Vietnam (45,600 RB, including 400 RB switched from Japan, 100 RB switched from South Korea, and decreases of 100 RB), China (38,800 RB), Guatemala (18,400 RB), and unknown destinations (11,400 RB), were offset by reductions for Honduras (5,000 RB) and South Korea (800 RB). Net sales of 15,000 RB for 2026/2027 reported for Nicaragua (6,600 RB), El Salvador (5,800 RB), Guatemala (5,600 RB), Indonesia (2,100 RB), and Vietnam (1,400 RB), were offset by reductions for Turkey (6,600 RB). Exports of 257,000 RB--a marketing-year high--were up 37 percent from the previous week and 61 percent from the prior 4-week average. The destinations were primarily to Vietnam (114,400 RB), Turkey (37,600 RB), Pakistan (18,300 RB), Mexico (13,700 RB), and Indonesia (12,700 RB). Net sales of Pima totaling 24,800 RB for 2025/2026--a marketing-year high--were up 52 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Pakistan (12,200 RB), India (7,500 RB, including decreases of 700 RB), Egypt (2,200 RB), Vietnam (2,200 RB), and Turkey (400 RB). Total net sales of 500 RB for 2026/2027 were for Italy. Exports of 4,500 RB were down 55 percent from the previous week and 49 percent from the prior 4-week average. The destinations were primarily to China (1,900 RB), Thailand (1,000 RB), Pakistan (400 RB), Bangladesh (400 RB), and Colombia (300 RB).

Exports for Own Account: For 2025/2026, the current exports for own account outstanding balance of 41,700 RB were to India (30,100 RB), Bangladesh (4,400 RB), Vietnam (3,200 RB), Pakistan (2,300 RB), and Turkey (1,700 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

January 29, 2026

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

<i>AMERICAN PIMA SPOT QUOTATIONS</i>						
Color	Leaf	Staple				
		44	46	48	50	
1	1	142.75	148.50	150.25	150.25	The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 17, 2025
	2	142.50	148.25	150.00	150.00	
	3	135.75	143.50	144.50	144.50	
	4					
	5					
	6					
2	1	142.50	148.25	150.00	150.00	
	2	142.25	148.00	149.75	149.75	
	3	135.50	143.25	144.25	144.25	
	4	125.50	133.75	134.75	134.75	
	5					
	6					
3	1	134.25	142.00	143.00	143.00	
	2	131.75	139.50	140.50	140.50	
	3	129.50	137.25	138.25	138.25	
	4	120.50	128.25	129.25	129.25	
	5	104.50	111.75	112.75	112.75	
	6					
4	1	115.50	123.25	125.00	125.00	
	2	115.25	123.00	124.25	124.25	
	3	114.00	121.75	122.75	122.75	
	4	109.00	116.75	117.75	117.75	
	5	97.75	105.50	106.50	106.50	
	6					
5	1					
	2	92.25	102.25	102.25	102.25	
	3	92.25	101.75	102.00	102.00	
	4	92.25	96.25	96.25	96.25	
	5	92.00	96.00	96.00	96.00	
	6					
6	1					
	2	84.50	87.50	87.50	87.50	
	3	84.50	87.50	87.50	87.50	
	4	84.50	87.50	87.50	87.50	
	5	84.25	87.25	87.25	87.25	
	6	83.75	86.75	86.75	86.75	

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 17, 2025

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000