USDA Agricultural Marketing Service
U.S. DEPARTMENT OF AGRICULTURE

# DAIRY MARKET NEWS

MMN Slug ID 2998

WEEK OF JAN 19 - JAN 23, 2026
VOLUME 93, REPORT 4

## DAIRY MARKET NEWS AT A GLANCE

**CME GROUP CASH MARKETS (1/23)**

**BUTTER**: Grade AA closed at $1.5750. The weekly average for Grade AA is $1.4763 (+0.1608).

**CHEESE:** Barrels closed at $1.3600 and 40# blocks at $1.3550. The weekly average for barrels is $1.3581 (-0.0009) and blocks $1.3500 (+0.0635).

**NONFAT DRY MILK:** Grade A closed at $1.3250. The weekly average for Grade A is $1.2819 (+0.0329).

**DRY WHEY:** Extra grade dry whey closed at $0.7350. The weekly average for dry whey is $0.7350 (+0.0180).

**BUTTER HIGHLIGHTS:** Domestic retail butter demand is strong in the East and Central regions, and mostly steady in the West region. Retail demand is more robust than food service demand throughout the country. Export demand is mixed. Cream volumes continue to be strong. However, some butter manufacturers indicate available spot loads are somewhat tighter locally or not moving much at flat rate or above multiples. Cream demand is mixed. Butter production schedules are strong, running contractual intakes and spot loads through churns. 80 percent butterfat butter availability is stable. Export sales continue to keep 82 percent butterfat butter availability tight. Bulk butter overages range from 2 cents below to 5 cents above market across all regions.

**CHEESE HIGHLIGHTS:** Cheese activity in the East region is balanced, with solid retail demand offsetting slower bulk movement. Production has increased over recent months as new capacity comes online, contributing to a more saturated market. Some excess cheese is moving toward export channels, though inventories remain manageable and no significant shifts have been reported. Milk output in the Central region is strong, with Class I demand improving and spot Class III volumes readily available. Cheesemakers report steady production despite some recent downtime, and spot milk sales remain active. Barrel inventories are more available this week, and overall supply is sufficient to meet current demand. Cheese manufacturers in the West continue to cover contractual needs with adequate milk supplies and stable production schedules. Spot milk interest ranges from light to moderate as many plants rely on contract volumes. Domestic demand varies from slightly lighter to steady, while export activity remains stable. Spot cheese availability has improved for several varieties.

**FLUID MILK HIGHLIGHTS:** Nationally, milk output from the farm is seasonally strong. Some regions had adverse-weather related declines in production this week, but overall production remains high. Milk components remain strong. Class I production is strong in each region, with many bottlers taking spot loads of milk to bolster production. Class II utilization is increasing, and manufacturers are drawing on available milk and cream supplies. Class III demand is mixed nationwide. Demand in the East is steady to strong, while other regions are seeing lighter demand. Prices for spot volumes of Class III milk range from $4-under to $1-over. Class IV production is generally strong. Most butter facilities are operating at or near capacity. Some facilities are taking in spot loads of cream, while others are utilizing contractual loads. Cream is generally available, though it is tighter in some regions than others. Condensed skim sales are steady to strong this week. Some facilities are interested in contracting loads of condensed skim through the end of the calendar year. Condensed skim prices did not change this week. Cream multiples for all Classes range:1.00– 1.24 in the East;0.90– 1.22 in the Midwest; 0.75 – 1.16 in the West.

**DRY PRODUCTS HIGHLIGHTS:** Nonfat dry milk (NDM) prices strengthened nationally again this week, with the largest increase at the low end of the West region’s range. Spot buyers report tight inventories, and demand for low/medium heat NDM remains strong. Dry buttermilk prices were steady, though some manufacturers reported limited availability outside of contracts. Dry whey markets were mixed: unchanged in the Central region, mostly lower in the West, and slightly down at the low end but steady at the high end in the Northeast. Lactose prices were mostly unchanged, with a small decline at the low end of the price range. Whey protein concentrate 34% prices increased at both ends of the range, while the mostly price range held steady. Dry whole milk prices posted another modest increase this week. Acid casein prices eased at the bottom of the range, while the top end was steady. Rennet casein prices were unchanged.

**ORGANIC DAIRY MARKET NEWS:** The USDA's Natural Resources Conservation Service (NRCS) is hosting a webinar titled Organic Livestock and Grazing Management: Insights from Research in partnership with the Organic Farming Research Foundation (OFRF) on February 17th, 2026, at 2:00 pm Eastern. The Agricultural Marketing Service (AMS) reported November 2025 estimated fluid product sales. The U.S. sale of total organic milk products was 234 million pounds, down 6.0 percent from the previous year. From the start of the year through November, the U.S. sale of total products was 2,720 million pounds, down 1.8 percent compared to the same period last year.

**OCTOBER MAILBOX MILK PRICES (FMMO):** In October 2025, mailbox milk prices for selected reporting areas in Federal milk orders averaged $18.70 per cwt, down $0.85 from the September 2025 average and down $5.58 per cwt from the October 2024 average. The component tests of producer milk in October 2025 were: butterfat, 4.31%; protein, 3.38%; and other solids, 5.77%.

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### DAIRY MARKET NEWS PRICE SUMMARY FOR JANUARY 19 - 23, 2026
### PRICES ($/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

| Commodity | | Range | | Mostly | |
|---|---|---|---|---|---|
| **NDM** | | | | | |
| Central Low/Med. Heat | | 1.1800 | 1.2900 | 1.2100 | 1.2600 |
| | Change | 0.0100 | 0.0100 | 0.0300 | 0.0200 |
| Central High Heat | | 1.2800 | 1.3600 | | |
| | Change | 0.0300 | N.C. | | |
| West Low/Med. Heat | | 1.1800 | 1.2900 | 1.2000 | 1.2500 |
| | Change | 0.0400 | 0.0050 | 0.0300 | 0.0200 |
| West High Heat | | 1.3200 | 1.3700 | | |
| | Change | 0.0275 | 0.0200 | | |
| **DRY WHOLE MILK** | | | | | |
| National | | 1.7400 | 1.9400 | | |
| | Change | 0.0200 | 0.0200 | | |

| Commodity | | Range | | Mostly | |
|---|---|---|---|---|---|
| **BUTTERMILK** | | | | | |
| Central/East | | 1.1200 | 1.2200 | | |
| | Change | N.C. | N.C. | | |
| West | | 1.1000 | 1.2000 | 1.1100 | 1.1500 |
| | Change | N.C. | N.C. | N.C. | N.C. |
| **WHEY** | | | | | |
| Central | | 0.6000 | 0.7800 | 0.6800 | 0.7200 |
| | Change | N.C. | N.C. | N.C. | N.C. |
| West | | 0.6600 | 0.7375 | 0.6800 | 0.7200 |
| | Change | 0.0300 | -0.0125 | -0.0100 | -0.0100 |
| Northeast | | 0.6500 | 0.7300 | | |
| | Change | -0.0200 | N.C. | | |

| Commodity | | Range | | Mostly | |
|---|---|---|---|---|---|
| **LACTOSE** | | | | | |
| Central/West | | 0.4350 | 0.6300 | 0.4900 | 0.5300 |
| | Change | -0.0150 | N.C. | N.C. | N.C. |
| **WPC 34%** | | | | | |
| Central/West | | 1.2800 | 1.9000 | 1.3500 | 1.7000 |
| | Change | 0.1600 | 0.0500 | N.C. | N.C. |
| **CASEIN** | | | | | |
| Rennet | | 3.4000 | 3.8000 | | |
| | Change | N.C. | N.C. | | |
| Acid | | 3.7500 | 4.1500 | | |
| | Change | -0.0500 | N.C. | | |
| **ANIMAL FEED WHEY** | | | | | |
| Central | | 0.3500 | 0.3700 | | |
| | Change | N.C. | N.C. | | |

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**FEBRUARY ADVANCED CLASS PRICES (NASS):** The base Class I price for February 2026 is $14.70 per cwt, a decrease of $1.65 per cwt when compared to January 2026. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. Class I Extended Shelf Life (ESL) Adjustment was $0.57 per hundredweight for the month of February 2026. The price per hundredweight increased $0.74 from the previous month. For February 2026, the advanced Class IV skim milk pricing factor is $8.72 per cwt, the Class II skim milk price is $9.42 per cwt, and the Class II nonfat solids price is $1.0129 per pound. The two-week product price averages for February 2026 are: butter $1.4201, nonfat dry milk $1.1860, cheese $1.4078, and dry whey $0.7040.

**JANUARY RETAIL MILK PRICES (FMMO):** U.S. simple average prices are: $3.71 per gallon for conventional whole milk, $3.65 per gallon for conventional reduced fat 2% milk, $5.43 per half gallon organic whole milk, and $5.43 per half gallon organic reduced fat 2% milk.

**NOVEMBER PRODUCER PRICE INDEX:** The November PPI for all food is 269.8, up 2.9 percent from 2024. The dairy products index is 237.7, down 5.0 percent from a year ago. The following are the November, year to year percentage changes for selected products: fresh whole milk is -8.2; cheese, -1.8; and butter, -40.6

**NATIONAL RETAIL REPORT:** Conventional ads increased 39 percent in the Week 4 retail dairy survey, and organic ads are up 75 percent. Ads for every commodity present in last week's survey increased this week. Cheese is the most advertised conventional commodity, and milk is the most advertised in the organic aisle.

| COMMODITY | MONDAY Jan 19 | TUESDAY Jan 20 | WEDNESDAY Jan 21 | THURSDAY Jan 22 | FRIDAY Jan 23 | WEEKLY CHANGE | WEEKLY AVERAGE |
|---|---|---|---|---|---|---|---|
| CHEESE BARRELS | No Trading | 1.3575 (N.C.) | 1.3575 (N.C.) | 1.3575 (N.C.) | 1.3600 (+0.0025) | (+0.0025) | 1.3581 (-0.0009) |
| 40 POUND BLOCKS | No Trading | 1.3350 (+0.0450) | 1.3600 (+0.0250) | 1.3500 (-0.0100) | 1.3550 (+0.0050) | (+0.0650) | 1.3500 (+0.0635) |
| NONFAT DRY MILK GRADE A | No Trading | 1.2600 (+0.0050) | 1.2600 (N.C.) | 1.2825 (+0.0225) | 1.3250 (+0.0425) | (+0.0700) | 1.2819 (+0.0329) |
| BUTTER GRADE AA | No Trading | 1.4100 (+0.0550) | 1.4600 (+0.0500) | 1.4600 (N.C.) | 1.5750 (+0.1150) | (+0.2200) | 1.4763 (+0.1608) |
| DRY WHEY EXTRA GRADE | No Trading | 0.7350 (N.C.) | 0.7350 (N.C.) | 0.7350 (N.C.) | 0.7350 (N.C.) | (N.C.) | 0.7350 (+0.0180) |

Prices are USD per lb. in carlot quantities. Carlot unit weights: Cheese, 40,000-44,000 lbs.; Nonfat Dry Milk, 41,000-45,000 lbs.; Butter, 40,000-43,000 lbs.; Dry Whey, 41,000-45,000 lbs. Weekly Change is the sum of daily price changes. Weekly Average is the simple average of the daily close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes.

**Five days of trading information can be found at https://www.cmegroup.com/trading/agricultural/spot-call-data.html**

## BUTTER

### EAST

Butter plants and churns are running at full capacity. Some butter plants are taking in cream from a new facility and are looking to buy additional cream to keep churns at capacity. Spot cream sales are limited, with most cream moving on contract. A contact reports Northeast cream used for Class IV is trading at the low end of last week's reported range. Butter sales are described as decent, and retail butter shipments are steady. Retail demand is strong, supported by favorable pricing and the product's long shelf life. Butter inventories are in a seasonal building cycle, and no excess butter is reported.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0200 – +0.0500

### CENTRAL

Contacts in the Central region say milk output is steady, but some say production is up from this time last year. Cream production is strong as component levels remain high. Spot volumes of cream are available. Class II and III demand is strong, while interest from butter makers is lighter. Churning is active, but plant managers say they are not in the market for additional spot cream volumes. Retail butter demand is strong, but food services sales are somewhat light. Contacts report strong interest from international purchasers. Inventories of 82 percent butterfat butter used for export are tight, while 80 percent butterfat butter is available on the spot market.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: -0.0200 – +0.0500

### WEST

Handlers indicate milk production and cream quantities remain strong for most of the West region. Cream demand from butter manufacturers is mixed. Many butter producers are filling up their churning capacities with contractual cream intakes. Some butter producers are securing spot cream loads to max out their churns due to buyer friendly prices. A few butter producers are securing spot cream loads due to lower than anticipated milk production. Butter production schedules are strong. Butter manufacturers continue to build inventories while 80 percent butterfat butter availability is stable. Domestic demand is steady. Although some traders indicate lighter demand from international buyers, domestic bulk butter availability remains somewhat snug.

All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: 0.0000 – 0.0300

# CHEESE

## EAST

Cheese orders are balanced, with solid retail cheese demand, while bulk cheese demand is slowing. Cheese production has reportedly increased over the last four months, according to one contact. Several new plants have come online in East, contributing to higher market saturation. Any excess cheese may be directed toward export markets, though nothing significant has been reported.

## CENTRAL

Milk output is strong in the Central region and contacts say Class I demand is strengthening. Spot sales of Class III milk are steady compared to last week but remain light overall, as cheesemakers have plenty of milk within their networks. As of report publication, Class III milk prices range from $4-under to $1-over. Spot volumes of Class III milk remain available, but some contacts who reported downtime in recent weeks say their plants are operating full schedules this week, and they are selling fewer spot loads of milk. Cheese production is strong in the Central region, though some stakeholders say high component levels are reducing the volume of milk they can process daily. Spot inventories are sufficient to meet demand, and contacts say cheese barrels are more available this week.

## WEST

Cheese manufacturers and convertors convey milk volumes are easily covering contractual intakes and adequate availability of Class III spot milk in the West. Spot load interest from cheese makers varies from light to moderate with many cheese manufacturers primarily using contractual loads. Cheese production schedules are steady for the most part. A few manufacturers note production is heavily slotted to fulfill contractual cheese sale obligations. Domestic demand varies from somewhat lighter to steady. Demand from the retail sector and other food manufacturers is outpacing the food service sector. Export demand is steady. Stakeholders indicate spot load availability is stable for most cheese varieties. Mozzarella purchasers indicate spot load availability has increased.

## FOREIGN

Demand for foreign type cheese is stronger for the retail sector. Manufacturers indicate grocers are ordering larger quantities than anticipated for January in some cases. Demand for foreign type cheese is lighter for the food service sector. Although contracted sales activity is steady, spot sales activity is below anticipated quantities in cases. Demand from buyers is steady. Stakeholders indicate European produced cheese has narrowed in terms of competitiveness. European milk production and cheese manufacturing schedules are stronger. Cheese makers and distributors convey spot load availability varies from steady to tight. In some cases, stakeholders indicate additional order requests are not being accommodated. The most recent data from CLAL.it generally shows bearish market tones. Industry sources indicate prices are stabilizing.

## COLD STORAGE

| Date/Change: | Butter | Cheese |
|---|---|---|
| 01/19/2026: | 46,404 | 81,558 |
| 01/01/2026 | 40,609 | 84,063 |
| Change: | 5,795 | (2,505) |
| % Change | 14 | (3) |

# FLUID MILK AND CREAM

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

## EAST

Milk production remains seasonally elevated, supported by herd expansion and higher production per head in New York. Most available milk is being absorbed by a new processing facility, leaving little excess for the spot market. Contacts note that future milk availability in the region will depend on herd expansion decisions. In January, the Whole Milk for Healthy Kids Act of 2025 was signed, which will redirect more whole and 2% milk toward school programs. Class II utilization increased year over year. No specific factors were identified by contacts, though steady Class II activity continues to draw on regional cream supplies.

Class III demands are mixed. Retail cheese demand is solid, while bulk demand is slowing. Milk available for Class III remains limited due to strong Class I pulls and the new facility's intake. Class IV conditions are mixed. Butter production remains active, with churns running at or near capacity for seasonal inventory building. Cream supplies are tight, and spot cream sales are limited, with most cream moving on contract. Plants report taking in cream from the new milk processing facility. Contacts report Northeast cream used for Class IV is trading at the low end of last week's reported range. Contacts indicate condensed skim sales are steady to strong this week. Interest in contracting condensed skim milk for April through December is active.

| Northeastern U.S., F.O.B. Condensed Skim | |
|---|---|
| Price Range - Class II, $/LB Solids: | 0.80 – 1.23 |
| Price Range - Class III, $/LB Solids: | 0.80 – 1.44 |

| Northeastern U.S., F.O.B. Cream | |
|---|---|
| Price Range - All Classes, $/LB Butterfat: | 1.3155 – 1.6312 |
| Multiples Range - All Classes: | 1.0000 – 1.2400 |
| Price Range - Class II, $/LB Butterfat: | 1.4471 – 1.6312 |
| Multiples Range - Class II: | 1.1000 – 1.2400 |

## CENTRAL

In the Central region, milk output is strong and some contacts in the Midwest say volumes are up this month from December. Class I demand is strengthening, and some processors say they are moving volumes to other regions ahead of a winter storm expected later in the week. Strong demand is present for Classes II and IV. Contacts report Class III interest remains light overall and is unchanged from recent weeks. Cheesemakers are running busy production schedules and fewer plant managers reported downtime this week. Prices for spot volumes of Class III milk range from $4-under to $1-over. The bottom of the range is unchanged as spot volumes remain available, but some contacts say a lighter volume of milk was offered by nearby cheesemakers contributing to an increase at the top. Cream is plentiful in the Central region amid strong component levels and production. Strong demand is present from Class II and III processors. Butter makers say demand for cream is light as they are primarily using internal volumes to run busy production schedules.

| | |
|---|---|
| Price Range - Class III Milk; $/CWT; Spot Basis: | -4.00 – 1.00 |
| Trade Activity: Moderate | |

| Midwestern U.S., F.O.B. Cream | |
|---|---|
| Price Range - All Classes; $/LB Butterfat: | 1.1840 – 1.6049 |
| Multiples Range - All Classes: | 0.9000 – 1.2200 |
| Price Range - Class II, $/LB Butterfat: | 1.4471 – 1.6049 |
| Multiples Range - Class II: | 1.1000 – 1.2200 |

## WEST

California handlers report milk production is continuing to strengthen. January 2026 milk output is noted as up from December 2025 and year over year. Manufacturers convey open processing time is extremely tight, especially in the Central Valley. Spot milk loads continue to be available. Sellers note spot milk load sales down to $6 below the federal milk market order blend price. Stakeholders indicate there is some displaced milk volumes due to a facility closure at the start of the year, which has contributed to some distressed milk being sold to calf ranches. Farm level milk output in Arizona is stronger. Some manufacturers are bringing in spot milk on top of contractual intakes. New Mexico milk production various from steady to stronger. Farm level milk output is mixed in the Pacific Northwest. Some handlers convey untypical seasonal weather conditions negatively impacted cow comfort and milk output. Spot milk load availability and demand is mixed. Milk production in the mountain states of Idaho and Utah is strong. Handlers convey warmer than typical temperatures and lower than typical snowfall are positively impacting cow comfort and milk output. For Colorado, milk production is steady. Demand for all Classes is steady throughout the region. Although cream volumes are strong, stakeholders indicate there are fewer spot cream offers this week in some parts of the region. Cream multiples increased at the bottom end of the all-classes range for week 4. Condensed skim milk production, availability, and demand all remain mixed.

| Western U.S., F.O.B. Cream | |
|---|---|
| Price Range - All Classes, $/LB Butterfat: | 0.9866 – 1.5260 |
| Multiples Range - All Classes: | 0.7500 – 1.1600 |
| Price Range - Class II, $/LB Butterfat: | 1.1840 – 1.5260 |
| Multiples Range - Class II: | 0.9000 – 1.1600 |

# NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound

## NONFAT DRY MILK - CENTRAL AND EAST

The price range and mostly price series for low/medium heat nonfat dry milk (NDM) shifted higher in the Central and East regions this week. Spot inventories are tight throughout the country, though spot purchasers say they are having more success finding loads in the West than they are in the Central and East regions. Domestic demand is unchanged, while export interest is steady to higher. Plant managers say they are busy producing low/medium heat NDM, but they are not operating at capacity and are outputting a lighter volume than they were this time last year. Increasing prices for low/medium heat NDM contributed to higher prices at the bottom of the range for high heat this week. Contacts say premiums for these loads are unchanged. Demand for high heat NDM is steady and inventories are tight, while production remains limited.

| | |
|---|---|
| Price Range - Low & Medium Heat: | 1.1800 – 1.2900 |
| Mostly Range - Low & Medium Heat: | 1.2100 – 1.2600 |
| Price Range - High Heat: | 1.2800 – 1.3600 |

## NONFAT DRY MILK - WEST

In the West, low/medium heat nonfat dry milk (NDM) prices increased at both ends of the range and mostly price series. Domestic demand varies from steady to somewhat stronger. Export demand varies from light to moderate. Sellers indicate buyers in Mexico continue to steadily purchase loads. Spot load availability is tighter. Production schedules are mixed. A few manufacturers note some unplanned NDM production downtime is further pushing on extremely tight open processing capacities in parts of the region. High heat NDM prices increased. Demand is moderate. Production schedules vary from light to steady.

| | |
|---|---|
| Price Range - Low & Medium Heat: | 1.1800 – 1.2900 |
| Mostly Range – Low & Medium Heat: | 1.2000 – 1.2500 |
| Price Range - High Heat: | 1.3200 – 1.3700 |

## DRY BUTTERMILK - CENTRAL AND EAST

Buttermilk powder (BMP) is gaining some attention on the spot market this week. Contacts indicate the increasing demand for nonfat dry milk is spilling over to BMP, creating an increase in demand, though not enough to affect inventories. Some manufacturers in the East are no longer offering BMP on the spot market. The price range for BMP did not change this week, but prices are creeping up towards the higher end of the range.

| | |
|---|---|
| Price Range: | 1.1200 – 1.2200 |

## DRY BUTTERMILK - WEST

Dry buttermilk prices are unchanged in the West. Domestic demand is steady. Export demand varies from light to moderate. Some manufacturers report moderate increases in their spot load availability this month, while others report their spot load inventories are tighter. Traders indicate spot loads are snug but can be found. Dry buttermilk production schedules remain mixed, despite plenty of liquid buttermilk from strong butter churning. Some dry product manufacturers indicate drying buttermilk is not a priority due to milk volumes outpacing open drying capacities.

| | |
|---|---|
| Price Range: | 1.1000 – 1.2000 |
| Mostly Range: | 1.1100 – 1.1500 |

## DRY WHOLE MILK

Prices for dry whole milk moved up slightly at both ends of the range this week, continuing a modest upward trend from earlier this month. Buyer activity stayed limited to standard requirements, while plants maintained normal operations. Overall, supply remains consistent, contributing to a stable market tone.

| | |
|---|---|
| Price Range – 26% Butterfat: | 1.7400 – 1.9400 |

# WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

## DRY WHEY– CENTRAL

Prices for dry whey are unchanged across the range and mostly price series this week. Demand is light as purchasers are somewhat hesitant to secure loads priced in the $0.70s. Prices for dry whey that meet certain specifications or from specific manufacturers are firm as demand continues to outpace production. Spot availability for these loads is limited. Loads of dry whey that do not meet stringent end user requirements are becoming more available. Contacts report more spot prices closer to the bottom of the range this week. International demand is limited, but contacts report an uptick in sales due to a large export tender. Demand for whey protein concentrate 80% and whey protein isolate continues to outpace production. Inventories are very tight, and drying schedules remain geared towards these products. Dry whey production remains limited overall, but is up slightly, as plants without the capacity to make higher whey protein concentrates are running busier schedules. Animal feed whey markets remain quiet and prices are unchanged. Contacts report light demand as market participants are securing alternatives for lower prices, but production remains limited and inventories are tight.

| | |
|---|---|
| Price Range - Animal Feed: | 0.3500 – 0.3700 |
| Price Range – Non-Hygroscopic: | 0.6000 – 0.7800 |
| Mostly Range – Non-Hygroscopic: | 0.6800 – 0.7200 |

## DRY WHEY– EAST

Dry whey and whey derivatives remain in strong demand throughout the East region. Manufacturers are taking advantage of high pricing for whey protein concentrates by shifting production priorities to those products. As a result, manufacturers are making enough dry whey to meet contractual needs leaving the spot market inventory for Extra Grade and Grade A dry whey tight. The price range for Extra Grade decreased by 2 cents at the bottom of the range this week. Export demand for dry whey is steady, and domestic demand remains strong.

| | |
|---|---|
| Price Range – Non-Hygroscopic: | 0.6500 – 0.7300 |

## DRY WHEY– WEST

In the West, dry whey prices moved higher at the bottom end and lower at the top end of the range. The mostly price series moved 1 cent lower at both ends. Spot inventories are tight, especially for preferred brands, which are holding more price stability compared to non-preferred brands. Domestic demand is steady. Export demand varies from light to moderate. Dry whey production schedules are steady. Some buyers indicate delays in receiving contractual loads.

| | |
|---|---|
| Price Range – Non-Hygroscopic: | 0.6600 – 0.7375 |
| Mostly Range – Non-Hygroscopic: | 0.6800 – 0.7200 |

## WHEY PROTEIN CONCENTRATE

Whey protein concentrate 34% (WPC 34%) prices increased at both ends of the range this week, while the mostly price series held steady. Production remains limited as plants prioritize higher whey protein concentrates and isolates. The market is split: feed demand is rising, supported by higher nonfat dry milk prices, and inventories for these loads remain available. Food-grade demand is steady with unchanged prices. Infant formula and sports nutrition demand continues to strengthen, tightening inventories and supporting higher prices at the top of the range.

| | |
|---|---|
| Price Range - 34% Protein: | 1.2800 – 1.9000 |
| Mostly Range - 34% Protein: | 1.3500 – 1.7000 |

## LACTOSE

Lactose prices held mostly steady this week, ranging from $0.4350 to $0.6300, with the bulk of trades between $0.49 and $0.53. Demand remains strong. Manufacturers report most output is committed to contracts, keeping inventories tight. Production continues at regular levels.

| | |
|---|---|
| Price Range - Non Pharmaceutical: | 0.4350 – 0.6300 |
| Mostly Range - Non Pharmaceutical: | 0.4900 – 0.5300 |

## CASEIN

The top of the acid casein price range is unchanged, but lower prices are reported at the bottom this week. Contacts in Oceania report steady demand. Milk remains available in Oceania, and processors are running strong production schedules. Stakeholders say spot loads are available, and inventories are growing slightly, as production is outpacing demand.

Rennet casein prices are unchanged, and spot loads are available to meet current market demands. Production is steady, though plant managers say schedules are primarily focused on fulfilling contract orders. Demand for rennet casein is strong in Europe and contacts say interest from purchasers in other regions is steady.

| | |
|---|---|
| Acid Casein Price Range: | 3.7500 – 4.1500 |
| Rennet Casein Price Range: | 3.4000 – 3.8000 |

## U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

| WEEK ENDING | 2026 WEEKLY DAIRY COWS | 2026 CUMULATIVE DAIRY COWS | 2025 WEEKLY DAIRY COWS | 2025 CUMULATIVE DAIRY COWS |
|---|---|---|---|---|
| 1/10/2026 | 60.3 | 105.8 | 55.4 | 99.5 |

**WEBSITE:** http://www.ams.usda.gov/mnreports/ams_3658.pdf
**SOURCE:** The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

## FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

| YEAR | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 16.04 | 15.75 | 16.15 | 17.67 | 18.96 | 17.21 | 16.49 | 15.95 | 16.53 | 17.83 | 18.03 | 18.36 |
| 2022 | 20.38 | 20.91 | 22.45 | 24.42 | 25.21 | 24.33 | 22.52 | 20.10 | 19.82 | 21.81 | 21.01 | 20.50 |
| 2023 | 19.43 | 17.78 | 18.10 | 18.52 | 16.11 | 14.91 | 13.77 | 17.19 | 18.39 | 16.84 | 17.15 | 16.04 |
| 2024 | 15.17 | 16.08 | 16.34 | 15.50 | 18.55 | 19.87 | 19.79 | 20.66 | 23.34 | 22.85 | 19.95 | 18.62 |
| 2025 | 20.34 | 20.18 | 18.62 | 17.48 | 18.57 | 18.82 | 17.32 | 17.24 | 17.59 | 16.91 | 17.18 | 15.86 |

## FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

| YEAR | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | 13.75 | 13.19 | 14.18 | 15.42 | 16.16 | 16.35 | 16.00 | 15.92 | 16.36 | 17.04 | 18.79 | 19.88 |
| 2022 | 23.09 | 24.00 | 24.82 | 25.31 | 24.99 | 25.83 | 25.79 | 24.81 | 24.63 | 24.96 | 23.30 | 22.12 |
| 2023 | 20.01 | 18.86 | 18.38 | 17.95 | 18.10 | 18.26 | 18.26 | 18.91 | 19.09 | 21.49 | 20.87 | 19.23 |
| 2024 | 19.39 | 19.85 | 20.09 | 20.11 | 20.50 | 21.08 | 21.31 | 21.58 | 22.29 | 20.90 | 21.12 | 20.74 |
| 2025 | 20.73 | 19.90 | 18.21 | 17.92 | 18.13 | 18.30 | 18.89 | 18.50 | 16.17 | 14.30 | 13.89 | 13.64 |

## FEDERAL MILK ORDER CLASS PRICES FOR 2026 (3.5% Butterfat)

| CLASS | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| I (BASE) | 16.35 | 14.70 | | | | | | | | | | |
| II | | | | | | | | | | | | |
| III | | | | | | | | | | | | |
| IV | | | | | | | | | | | | |

**Further information may be found at:** https://www.ams.usda.gov/rules-regulations/mmr/dmr

## NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

| WEEK ENDING | BUTTER | CHEESE – 40 LB BLOCKS | DRY WHEY | NDM |
|---|---|---|---|---|
| 1/17/2026 | 1.4169<br>3,725,201 | 1.4021<br>10,505,691 | 0.7013<br>6,847,706 | 1.1915<br>19,675,025 |

**Further data and revisions may be found on the internet at:** http://www.ams.usda.gov/rules-regulations/mmr/dmr

## CME GROUP, INC FUTURES
Selected closing prices

**CLASS III MILK FUTURES (Pit-Traded) ($/cwt)**

| DATE | 1/16 | 1/19 | 1/20 | 1/21 | 1/22 |
|---|---|---|---|---|---|
| JAN 26 | 14.74 | Closed | 14.75 | 14.74 | 14.73 |
| FEB 26 | 15.07 | No | 15.26 | 15.31 | 15.00 |
| MAR 26 | 15.15 | Trading | 15.37 | 15.46 | 15.21 |

**CLASS IV MILK FUTURES (Pit-Traded) ($/cwt)**

| DATE | 1/16 | 1/19 | 1/20 | 1/21 | 1/22 |
|---|---|---|---|---|---|
| JAN 26 | 13.40 | Closed | 13.40 | 13.40 | 13.41 |
| FEB 26 | 13.86 | No | 13.97 | 14.45 | 14.67 |
| MAR 26 | 14.50 | Trading | 14.59 | 15.20 | 15.38 |

**CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)**

| DATE | 1/16 | 1/19 | 1/20 | 1/21 | 1/22 |
|---|---|---|---|---|---|
| JAN 26 | 141.000 | Closed | 141.025 | 142.000 | 143.500 |
| FEB 26 | 145.075 | No | 149.000 | 155.000 | 155.000 |
| MAR 26 | 162.700 | Trading | 166.475 | 173.975 | 175.850 |

**NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)**

| DATE | 1/16 | 1/19 | 1/20 | 1/21 | 1/22 |
|---|---|---|---|---|---|
| JAN 26 | 118.250 | Closed | 118.250 | 118.250 | 118.400 |
| FEB 26 | 120.500 | No | 121.325 | 123.075 | 125.000 |
| MAR 26 | 119.400 | Trading | 119.550 | 123.000 | 124.550 |

**DRY WHEY FUTURES (Electronic-Traded) (¢/lb)**

| DATE | 1/16 | 1/19 | 1/20 | 1/21 | 1/22 |
|---|---|---|---|---|---|
| JAN 26 | 71.100 | Closed | 71.100 | 71.150 | 71.150 |
| FEB 26 | 68.000 | No | 67.700 | 67.250 | 67.250 |
| MAR 26 | 63.400 | Trading | 63.200 | 63.000 | 62.250 |

**CASH-SETTLED CHEESE FUTURES (Electronic-Traded) ($/lb)**

| DATE | 1/16 | 1/19 | 1/20 | 1/21 | 1/22 |
|---|---|---|---|---|---|
| JAN 26 | 1.406 | Closed | 1.407 | 1.407 | 1.406 |
| FEB 26 | 1.460 | No | 1.478 | 1.483 | 1.449 |
| MAR 26 | 1.486 | Trading | 1.515 | 1.525 | 1.502 |

**Further information may be found at:** https://www.cmegroup.com/markets/agriculture/dairy.html

# ORGANIC DAIRY MARKET NEWS

Information gathered January 12 – 23, 2026.

## ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link: https://www.organictransition.org/events/

A selection of upcoming events is included below:

NCTFA's Farmer to Farmer Conference, Hartford, CT - Jan 24
NOFA/RI's Annual Farmer Roundtable, Providence, RI - Jan 27
NW TOPP's Compliant Labels for Organic Products, Virtual - Jan 28
OAK's Annual Farming Conference, Frankfort, KY - Jan 30-31
NOFA NJ's Winter Conference, Asbury Park, NJ - Jan 31
OCIA MN's TOPP Workshop, Alexandria, MN - Feb 4
Rodale's Organic Markets Workshop, Champaign, IL - Feb 4
MOA's The Future of Regenerative Ag, Columbia, MO - Feb 6-7

The USDA's Natural Resources Conservation Service (NRCS) is hosting a webinar titled Organic Livestock and Grazing Management: Insights from Research in partnership with the Organic Farming Research Foundation (OFRF) on February 17th, 2026, at 2:00 pm Eastern. This webinar will discuss animal health, feed, grazing and pasture management, and crop-livestock integration. It will also include detailed scientific information, while providing insights into peer-reviewed research treatments and results.

To learn more about this webinar and to register to attend visit: https://conservationwebinars.net/webinars/organic-livestock-and-grazing-management-insights-from-research

On January 14, 2026 the Whole Milk for Healthy Kids Act of 2025 was signed into law. This law revised requirements for milk provided by the USDA for the National School Lunch Program to allow schools to "offer students options which may include flavored and unflavored organic or nonorganic whole, reduced-fat, low-fat, and fat-free fluid milk and lactose-free fluid milk." In a press release the USDA stated the law would be implemented immediately and released guidance for school nutrition officials to implement the changes.

To read more about the implementation of these changes visit: https://www.fns.usda.gov/nslp/wmfhka-implementation

## ORGANIC DAIRY FLUID OVERVIEW

The Agricultural Marketing Service (AMS) reported November 2025 estimated fluid product sales. The U.S. sale of total organic milk products was 234 million pounds, down 6.0 percent from the previous year. From the start of the year through November, the U.S. sale of total products was 2,720 million pounds, down 1.8 percent compared to the same period last year. Organic whole milk sales, 128 million pounds, decreased 1.9 percent compared to a year earlier and increased 2.2 percent year-to-date. Reduced fat milk (2%) sales were 75 million pounds, down 7.8 percent from the previous year and down 0.9 percent year-to-date. Fat free milk (skim) sales, 10 million pounds, decreased 3.3 percent from the previous year and declined 8.9 percent year-to-date.

**Estimated Total U.S. Sales Of Organic Fluid Milk Products**

**November 2025, with comparison**

| Product Name | Sales[1] Nov | Sales[1] Y-T-D | % Change Prev Yr. | % Change Y-T-D |
|---|---|---|---|---|
| Whole Milk | 128 | 1,483 | - 1.9 | 2.2 |
| Flavored Whole Milk | 1 | 9 | - 32.1 | - 7.5 |
| Reduced Fat Milk (2%) | 75 | 879 | - 7.8 | - 0.9 |
| Low Fat Milk (1%) | 14 | 182 | - 25.4 | - 20.0 |
| Fat-Free Milk (Skim) | 10 | 110 | - 3.3 | - 8.9 |
| Flavored Fat-Reduced Milk | 4 | 53 | 14.3 | - 21.6 |
| Other Fluid Milk Products | 1 | 5 | - 40.4 | - 26.9 |
| Total Fat-Reduced Milk | 104 | 1,223 | - 9.6 | - 6.1 |
| Total Organic Milk Products | 234 | 2,720 | - 6.0 | - 1.8 |

1. Sales in million pounds. Data may not add due to rounding

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than the top 10 conventional cull cows. However, the overall average for organic cull cows was higher than for conventional cull cows. The average price for the top 10 organic cows auctioned was $155.24 per hundredweight, compared to an average price of $159.83 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,682.0 pounds compared to 1,340.5 pounds for the top 10 organic cows.

The overall price for organic cows auctioned was $124.92 per hundredweight with an average weight of 1,053.5 pounds, while the overall price for conventional cows auctioned was $122.15 per hundredweight with an average weight of 1,281.6 pounds.

## NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

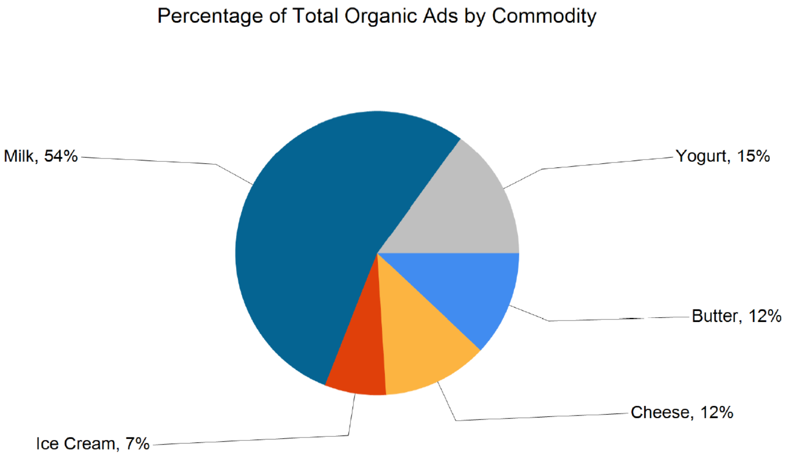
The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Organic trade activity is moderate with good demand this trading period. Organic feed corn and wheat prices are steady to higher this period. Feed mills are attributing this to increased demand for poultry feed. Organic feed soybean buyers' bids remain mostly unchanged compared to the previous period. Trade activity was steady for organic feed soybean meal and oil this period. The next report will be published on Wednesday, February 4, 2026.

## ORGANIC DAIRY RETAIL OVERVIEW

In the Week 4 retail survey, organic dairy ads rose 75 percent, after falling 32 percent in the previous survey. Every organic commodity present in last week's survey appeared in more ads this week. Milk appeared in more ads than any other organic commodity and made-up 54 percent of all organic ads. Butter overtook ice cream as the fourth most advertised organic commodity after appearing in 1246 percent more ads this week.

CONTINUED ON PAGE 6A

## CONTINUED FROM PAGE 6




Organic milk ads are up 9 percent, the smallest percentage increase of any organic commodity this week. Gallons of organic milk appeared in surveyed ads this week but were absent from the previous survey. Half gallons are the most advertised organic milk product, despite appearing in 10 percent fewer ads. The weighted average advertised price (average price) for organic half gallon milk is $4.95, down 25 cents. In the conventional aisle, half gallon milk has an average price of $1.64. The week 4 organic premium for this product is $3.31.

Yogurt is the second most advertised dairy commodity and appeared in 354 percent more ads this week. In the Week 3 retail survey the only organic yogurt product advertised was regular style in 32-ounce containers, but 32-ounce Greek and 4-6-ounce regular yogurt were also present in ads this week. The most advertised organic yogurt product is 32-ounce regular style. Ads for this product are up 304 percent, and the average price is down 63 cents to $4.94. Conventional 32-ounce regular yogurt has an average price of $3.56, and this week's organic premium is $1.38

Organic cheese ads are up 472 percent and ads for the most advertised organic cheese product, 6-8-ounce sliced, are up 481 percent. Packages of organic 6-8-ounce shreds were absent from surveyed ads last week but are present in ads this week and ads increased for 6-8-ounce blocks. The average price for 6-8-ounce sliced cheese is $3.23, down $1.05, and conventional 6-8-ounce sliced cheese has an average price of $2.30. The organic premium for this product is $0.93.

Ads for organic ice cream are up 393 percent as every organic ice cream product appeared in more ads this week. The most advertised organic ice cream product is 14-16-ounce containers. This product appeared in 692 percent more ads and the average price increased $0.10 to $6.38. Conventional 14-16-ounce ice cream's average price is $3.81, leaving an organic premium of $2.57.

### NATIONAL RETAIL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICES

| COMMODITY | This Week | Last Week | Last Year |
|---|---|---|---|
| Butter - 8 oz. | $4.97 | $4.96 | n.a. |
| Butter - 1 lb. | $6.65 | n.a. | $7.57 |
| Cheese - 6-8 oz. Block | $5.54 | $5.39 | $8.49 |
| Cheese - 6-8 oz. Shred | $4.52 | n.a. | n.a. |
| Cheese - 6-8 oz. Sliced | $3.23 | $4.28 | $3.55 |
| Cottage Cheese - 16 oz. | n.a. | n.a. | $5.16 |
| Cream Cheese - 8 oz. | n.a. | n.a. | $3.28 |
| Ice Cream - 14-16 oz. | $6.38 | $6.28 | n.a. |
| Ice Cream - 48-64 oz. | $11.92 | $11.99 | n.a. |
| Milk - Half Gal | $4.95 | $5.20 | $5.06 |
| Milk - Gallon | $8.16 | n.a. | $7.59 |
| Sour Cream - 16 oz. | n.a. | n.a. | $3.05 |
| Yogurt - 4-6 oz. Yogurt | $1.92 | n.a. | $1.82 |
| Yogurt - 32 oz. Greek | $5.19 | n.a. | $6.84 |
| Yogurt - 32 oz. Yogurt | $4.94 | $5.57 | $4.42 |

# Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Marketing Orders, October 2025, With Comparisons

In October 2025, mailbox milk prices for selected reporting areas in Federal milk orders averaged $18.70 per cwt, down $0.85 from the September 2025 average and down $5.58 per cwt from the October 2024 average. The component tests of producer milk in October 2025 were: butterfat, 4.31%; protein, 3.38%; and other solids, 5.77%.

## Mailbox Milk Prices, October 2025

| Reporting Area [1] | Mailbox Milk Price [2] | | |
|---|---|---|---|
| | Oct 2024 | Sep 2025 | Oct 2025 |
| | *(dollars per hundredweight)* | | |
| New England States [3] | 25.01 | 20.65 | 19.78 |
| New York | 24.89 | 20.47 | 19.46 |
| Eastern Pennsylvania [4] | 24.50 | 20.07 | 19.34 |
| Appalachian States [5] | 25.38 | 22.27 | 21.28 |
| Southeast States [6] | 26.75 | 23.69 | 22.91 |
| Southern Missouri [7] | 26.30 | 20.32 | 19.47 |
| Florida | 26.99 | 23.99 | 23.24 |
| Western Pennsylvania [8] | 24.53 | 19.73 | 19.01 |
| Ohio | 24.95 | 20.95 | 20.27 |
| Indiana | 24.64 | 20.32 | 19.18 |
| Michigan | 23.69 | 19.23 | 18.44 |
| Wisconsin | 24.84 | 19.71 | 19.08 |
| Minnesota | 24.97 | 19.75 | 19.61 |
| Iowa | 22.78 | 19.05 | 18.47 |
| Illinois | 24.88 | 20.48 | 19.68 |
| Corn Belt States [9] | 23.37 | 18.17 | 17.71 |
| Western Texas [10] | 23.68 | 18.63 | 18.15 |
| New Mexico | 22.62 | 17.49 | 17.10 |
| Northwest States [11] | 22.77 | 16.80 | 16.22 |
| California | 24.26 | 19.22 | 18.03 |
| All Federal Order Areas [12] | 24.28 | 19.55 | 18.70 |

[1] Areas for which prices are reported for at least 75% of the milk marketed under Federal milk marketing orders. [2] Net pay prices received by dairy farmers for milk. Prices reflect all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. [3] Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. [4] Includes all counties to the east of those listed in [8]. [5] Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. [6] Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. [7] Includes the counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. [8] Includes the counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. [9] Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in [7]. [10] Includes all counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. [11] Includes Oregon and Washington. [12] Weighted average of prices for all reporting areas.

# Advanced Class Prices by Order, February 2026

**February 2026 Highlights**

**Base Class I Price:** The base Class I price for February 2026 is $14.70 per cwt, a decrease of $1.65 per cwt when compared to January 2026. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

**Class I Extended Shelf Life (ESL) Adjustment** was $0.57 per hundredweight for the month of February 2026. The price per hundredweight increased $0.74 from the previous month.

**Class II Price Information:** For February 2026, the advanced Class IV skim milk pricing factor is $8.72 per cwt, the Class II skim milk price is $9.42 per cwt, and the Class II nonfat solids price is $1.0129 per pound.

**Product Price Averages:** The two-week product price averages for February 2026 are: butter $1.4201, nonfat dry milk $1.1860, cheese $1.4078, and dry whey $0.7040.

# Advanced Class Prices by Order for February 2026

**Federal Milk Order Class I Price Information [1, 2]**

| Federal Milk Order Marketing Area [3] | Order Number | Feb 2026 | | |
|---|---|---|---|---|
| | | Class I Price (3.5%) | Class I Skim Milk Price [4] | Class I Butterfat Price |
| | | *(dollars per cwt)* | *(dollars per cwt)* | *(dollars per pound)* |
| Northeast (Boston) | 001 | 19.80 | 15.09 | 1.4956 |
| Appalachian (Charlotte) | 005 | 20.30 | 15.59 | 1.5006 |
| Florida (Tampa) | 006 | 21.50 | 16.79 | 1.5126 |
| Southeast (Atlanta) | 007 | 20.50 | 15.79 | 1.5026 |
| Upper Midwest (Chicago) | 030 | 17.90 | 13.19 | 1.4766 |
| Central (Kansas City) | 032 | 17.90 | 13.19 | 1.4766 |
| Mideast (Cleveland) | 033 | 18.50 | 13.79 | 1.4826 |
| California (Los Angeles) | 051 | 17.50 | 12.79 | 1.4726 |
| Pacific Northwest (Seattle) | 124 | 17.40 | 12.69 | 1.4716 |
| Southwest (Dallas) | 126 | 18.40 | 13.69 | 1.4816 |
| Arizona (Phoenix) | 131 | 17.30 | 12.59 | 1.4706 |
| All-Market Average | | 18.82 | 14.11 | 1.4858 |

[1] To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. [2] The mandatory $0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown in this table. [3] Names in parentheses are the major city in the principal pricing point of the markets. [4] Please see the Advanced Prices and Pricing Factors Announcement: https://www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

**January 2026 Highlights:** U.S. simple average prices are: $3.71 per gallon for conventional whole milk, $3.65 per gallon for conventional reduced fat 2% milk, $5.43 per half gallon organic whole milk, and $5.43 per half gallon organic reduced fat 2% milk.

# Retail Prices for Conventional Whole Milk, Average of Three Outlets, Selected Cities, by Months, 2026 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.17 | | | | | | | | | | | | 3.17 |
| Baltimore, MD | 3.56 | | | | | | | | | | | | 3.56 |
| Boston, MA | 3.61 | | | | | | | | | | | | 3.61 |
| Chicago, IL | 5.15 | | | | | | | | | | | | 5.15 |
| Cincinnati, OH | 2.55 | | | | | | | | | | | | 2.55 |
| Cleveland, OH | 3.02 | | | | | | | | | | | | 3.02 |
| Dallas, TX | 2.63 | | | | | | | | | | | | 2.63 |
| Denver, CO | 3.41 | | | | | | | | | | | | 3.41 |
| Detroit, MI | 2.42 | | | | | | | | | | | | 2.42 |
| Hartford, CT | 4.71 | | | | | | | | | | | | 4.71 |
| Houston, TX | 3.28 | | | | | | | | | | | | 3.28 |
| Indianapolis, IN | 2.31 | | | | | | | | | | | | 2.31 |
| Kansas City, MO | 4.93 | | | | | | | | | | | | 4.93 |
| Louisville, KY | 2.30 | | | | | | | | | | | | 2.30 |
| Miami, FL | 3.44 | | | | | | | | | | | | 3.44 |
| Milwaukee, WI | 4.85 | | | | | | | | | | | | 4.85 |
| Minneapolis, MN | 4.45 | | | | | | | | | | | | 4.45 |
| New Orleans, LA | 4.68 | | | | | | | | | | | | 4.68 |
| New York, NY | 4.24 | | | | | | | | | | | | 4.24 |
| Oklahoma City, OK | 3.99 | | | | | | | | | | | | 3.99 |
| Philadelphia, PA | 5.16 | | | | | | | | | | | | 5.16 |
| Phoenix, AZ | 2.65 | | | | | | | | | | | | 2.65 |
| Pittsburgh, PA | 4.79 | | | | | | | | | | | | 4.79 |
| Portland, OR | 3.45 | | | | | | | | | | | | 3.45 |
| Sacramento, CA | 4.51 | | | | | | | | | | | | 4.51 |
| Seattle, WA | 4.06 | | | | | | | | | | | | 4.06 |
| St. Louis, MO | 4.12 | | | | | | | | | | | | 4.12 |
| Syracuse, NY | 3.27 | | | | | | | | | | | | 3.27 |
| Washington, DC | 3.90 | | | | | | | | | | | | 3.90 |
| Wichita, KS | 2.59 | | | | | | | | | | | | 2.59 |
| Simple Average | 3.71 | | | | | | | | | | | | 3.71 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. Beginning in January 2026, convenience stores are no longer included in the survey. The three largest foodstore chains are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Conventional Reduced Fat (2%) Milk, Average of Three Outlets, Selected Cities, by Months, 2026 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.17 | | | | | | | | | | | | 3.17 |
| Baltimore, MD | 3.62 | | | | | | | | | | | | 3.62 |
| Boston, MA | 3.61 | | | | | | | | | | | | 3.61 |
| Chicago, IL | 5.22 | | | | | | | | | | | | 5.22 |
| Cincinnati, OH | 2.55 | | | | | | | | | | | | 2.55 |
| Cleveland, OH | 3.02 | | | | | | | | | | | | 3.02 |
| Dallas, TX | 2.63 | | | | | | | | | | | | 2.63 |
| Denver, CO | 3.35 | | | | | | | | | | | | 3.35 |
| Detroit, MI | 2.42 | | | | | | | | | | | | 2.42 |
| Hartford, CT | 4.71 | | | | | | | | | | | | 4.71 |
| Houston, TX | 3.26 | | | | | | | | | | | | 3.26 |
| Indianapolis, IN | 2.31 | | | | | | | | | | | | 2.31 |
| Kansas City, MO | 4.80 | | | | | | | | | | | | 4.80 |
| Louisville, KY | 2.30 | | | | | | | | | | | | 2.30 |
| Miami, FL | 3.44 | | | | | | | | | | | | 3.44 |
| Milwaukee, WI | 4.48 | | | | | | | | | | | | 4.48 |
| Minneapolis, MN | 4.08 | | | | | | | | | | | | 4.08 |
| New Orleans, LA | 4.63 | | | | | | | | | | | | 4.63 |
| New York, NY | 4.18 | | | | | | | | | | | | 4.18 |
| Oklahoma City, OK | 3.99 | | | | | | | | | | | | 3.99 |
| Philadelphia, PA | 4.92 | | | | | | | | | | | | 4.92 |
| Phoenix, AZ | 2.65 | | | | | | | | | | | | 2.65 |
| Pittsburgh, PA | 4.62 | | | | | | | | | | | | 4.62 |
| Portland, OR | 3.45 | | | | | | | | | | | | 3.45 |
| Sacramento, CA | 4.49 | | | | | | | | | | | | 4.49 |
| Seattle, WA | 4.06 | | | | | | | | | | | | 4.06 |
| St. Louis, MO | 3.88 | | | | | | | | | | | | 3.88 |
| Syracuse, NY | 3.27 | | | | | | | | | | | | 3.27 |
| Washington, DC | 3.90 | | | | | | | | | | | | 3.90 |
| Wichita, KS | 2.59 | | | | | | | | | | | | 2.59 |
| Simple Average | 3.65 | | | | | | | | | | | | 3.65 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. Beginning in January 2026, convenience stores are no longer included in the survey. The three largest foodstore chains are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Organic Whole Milk, Average of Three Outlets, Selected Cities, by Months, 2026 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per half gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 4.77 | | | | | | | | | | | | 4.77 |
| Baltimore, MD | 5.69 | | | | | | | | | | | | 5.69 |
| Boston, MA | 5.01 | | | | | | | | | | | | 5.01 |
| Chicago, IL | 6.18 | | | | | | | | | | | | 6.18 |
| Cincinnati, OH | 4.70 | | | | | | | | | | | | 4.70 |
| Cleveland, OH | 4.83 | | | | | | | | | | | | 4.83 |
| Dallas, TX | 4.87 | | | | | | | | | | | | 4.87 |
| Denver, CO | 5.15 | | | | | | | | | | | | 5.15 |
| Detroit, MI | 4.70 | | | | | | | | | | | | 4.70 |
| Hartford, CT | 5.48 | | | | | | | | | | | | 5.48 |
| Houston, TX | 4.70 | | | | | | | | | | | | 4.70 |
| Indianapolis, IN | 4.73 | | | | | | | | | | | | 4.73 |
| Kansas City, MO | 5.90 | | | | | | | | | | | | 5.90 |
| Louisville, KY | 4.70 | | | | | | | | | | | | 4.70 |
| Miami, FL | 4.71 | | | | | | | | | | | | 4.71 |
| Milwaukee, WI | 6.35 | | | | | | | | | | | | 6.35 |
| Minneapolis, MN | 6.05 | | | | | | | | | | | | 6.05 |
| New Orleans, LA | 6.17 | | | | | | | | | | | | 6.17 |
| New York, NY | 5.42 | | | | | | | | | | | | 5.42 |
| Oklahoma City, OK | 6.13 | | | | | | | | | | | | 6.13 |
| Philadelphia, PA | 6.08 | | | | | | | | | | | | 6.08 |
| Phoenix, AZ | 5.30 | | | | | | | | | | | | 5.30 |
| Pittsburgh, PA | 6.75 | | | | | | | | | | | | 6.75 |
| Portland, OR | 6.58 | | | | | | | | | | | | 6.58 |
| Sacramento, CA | 6.08 | | | | | | | | | | | | 6.08 |
| Seattle, WA | 5.39 | | | | | | | | | | | | 5.39 |
| St. Louis, MO | 5.83 | | | | | | | | | | | | 5.83 |
| Syracuse, NY | 4.49 | | | | | | | | | | | | 4.49 |
| Washington, DC | 5.67 | | | | | | | | | | | | 5.67 |
| Wichita, KS | 4.62 | | | | | | | | | | | | 4.62 |
| Simple Average | 5.43 | | | | | | | | | | | | 5.43 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. Beginning in January 2026, convenience stores are no longer included in the survey. The three largest foodstore chains are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Organic Reduced Fat (2%) Milk, Average of Three Outlets, Selected Cities, by Months, 2026 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per half gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 4.77 | | | | | | | | | | | | 4.77 |
| Baltimore, MD | 5.69 | | | | | | | | | | | | 5.69 |
| Boston, MA | 4.97 | | | | | | | | | | | | 4.97 |
| Chicago, IL | 6.18 | | | | | | | | | | | | 6.18 |
| Cincinnati, OH | 4.70 | | | | | | | | | | | | 4.70 |
| Cleveland, OH | 4.83 | | | | | | | | | | | | 4.83 |
| Dallas, TX | 4.87 | | | | | | | | | | | | 4.87 |
| Denver, CO | 5.15 | | | | | | | | | | | | 5.15 |
| Detroit, MI | 4.70 | | | | | | | | | | | | 4.70 |
| Hartford, CT | 5.48 | | | | | | | | | | | | 5.48 |
| Houston, TX | 4.70 | | | | | | | | | | | | 4.70 |
| Indianapolis, IN | 4.73 | | | | | | | | | | | | 4.73 |
| Kansas City, MO | 5.90 | | | | | | | | | | | | 5.90 |
| Louisville, KY | 4.70 | | | | | | | | | | | | 4.70 |
| Miami, FL | 4.71 | | | | | | | | | | | | 4.71 |
| Milwaukee, WI | 6.35 | | | | | | | | | | | | 6.35 |
| Minneapolis, MN | 5.91 | | | | | | | | | | | | 5.91 |
| New Orleans, LA | 6.17 | | | | | | | | | | | | 6.17 |
| New York, NY | 5.42 | | | | | | | | | | | | 5.42 |
| Oklahoma City, OK | 6.13 | | | | | | | | | | | | 6.13 |
| Philadelphia, PA | 6.08 | | | | | | | | | | | | 6.08 |
| Phoenix, AZ | 5.20 | | | | | | | | | | | | 5.20 |
| Pittsburgh, PA | 6.75 | | | | | | | | | | | | 6.75 |
| Portland, OR | 6.58 | | | | | | | | | | | | 6.58 |
| Sacramento, CA | 6.08 | | | | | | | | | | | | 6.08 |
| Seattle, WA | 5.39 | | | | | | | | | | | | 5.39 |
| St. Louis, MO | 5.83 | | | | | | | | | | | | 5.83 |
| Syracuse, NY | 4.49 | | | | | | | | | | | | 4.49 |
| Washington, DC | 5.67 | | | | | | | | | | | | 5.67 |
| Wichita, KS | 4.62 | | | | | | | | | | | | 4.62 |
| Simple Average | 5.43 | | | | | | | | | | | | 5.43 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. Beginning in January 2026, convenience stores are no longer included in the survey. The three largest foodstore chains are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

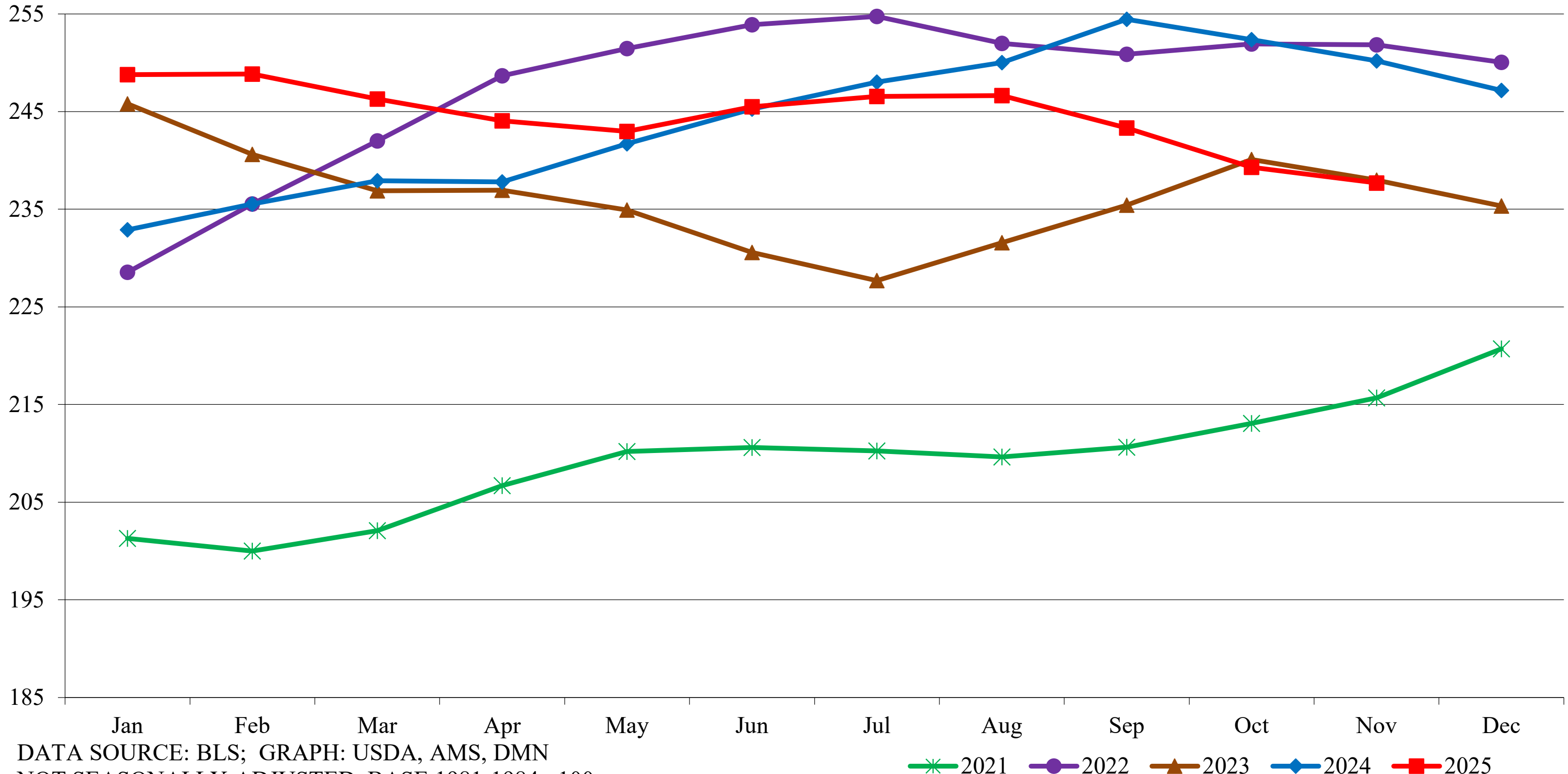
# Producer Price Index (PPI)[1]

| Month | All Food Manufacturing | | Dairy Products | | Fresh Whole Milk | | Cheese | | Butter | | Dry Milk Products and Mixtures | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | PPI[1] | Pct. Chg [2] | PPI[1] | Pct. Chg [2] | PPI[1] | Pct. Chg [2] | PPI[1] | Pct. Chg [2] | PPI[1] | Pct. Chg [2] | PPI[1] | Pct. Chg [2] |
| Sep 2025 | 274.4 | 4.8 | 243.3 | -4.4 | 282.7 | -2.2 | 210.0 | -3.9 | 144.5 | -34.8 | 194.6 | 2.8 |
| Oct 2025 | 270.5 | 3.8 | 239.3 | -5.2 | 278.7 | -7.1 | 208.4 | -3.9 | 113.9 | -37.9 | 192.4 | -1.7 |
| Nov 2025 | 269.8 | 2.9 | 237.7 | -5.0 | 272.5 | -8.2 | 208.7 | -1.8 | 109.9 | -40.6 | 191.4 | -2.5 |

Producer Price Index

1. The standard reference base period for these indexes is 1981-1984 = 100.
2. Percent change from previous year.

## Producer Price Index (PPI) for Dairy Product Manufacturing

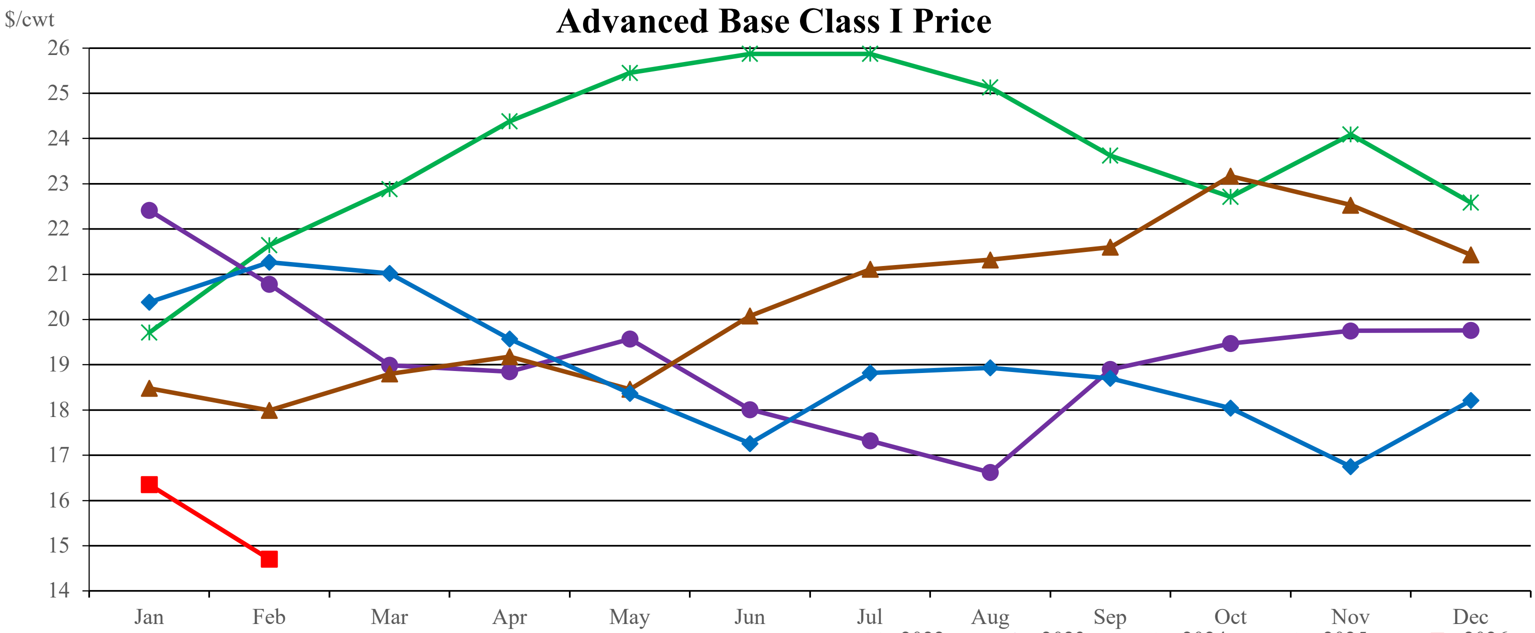



DATA SOURCE: BLS; GRAPH: USDA, AMS, DMN
NOT SEASONALLY ADJUSTED. BASE 1981-1984 =100

# Advanced Base Class I Price ($/cwt)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2022** | 19.71 | 21.64 | 22.88 | 24.38 | 25.45 | 25.87 | 25.87 | 25.13 | 23.62 | 22.71 | 24.09 | 22.58 |
| **2023** | 22.41 | 20.78 | 18.99 | 18.85 | 19.57 | 18.01 | 17.32 | 16.62 | 18.90 | 19.47 | 19.75 | 19.76 |
| **2024** | 18.48 | 17.99 | 18.80 | 19.18 | 18.46 | 20.08 | 21.11 | 21.32 | 21.60 | 23.17 | 22.53 | 21.43 |
| **2025** | 20.38 | 21.27 | 21.02 | 19.57 | 18.37 | 17.26 | 18.82 | 18.93 | 18.70 | 18.04 | 16.75 | 18.21 |
| **2026** | 16.35 | 14.70 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A |

Data Source: USDA, FMMO: Announcement of Advanced Prices and Pricing Factors Released 1/17/2026

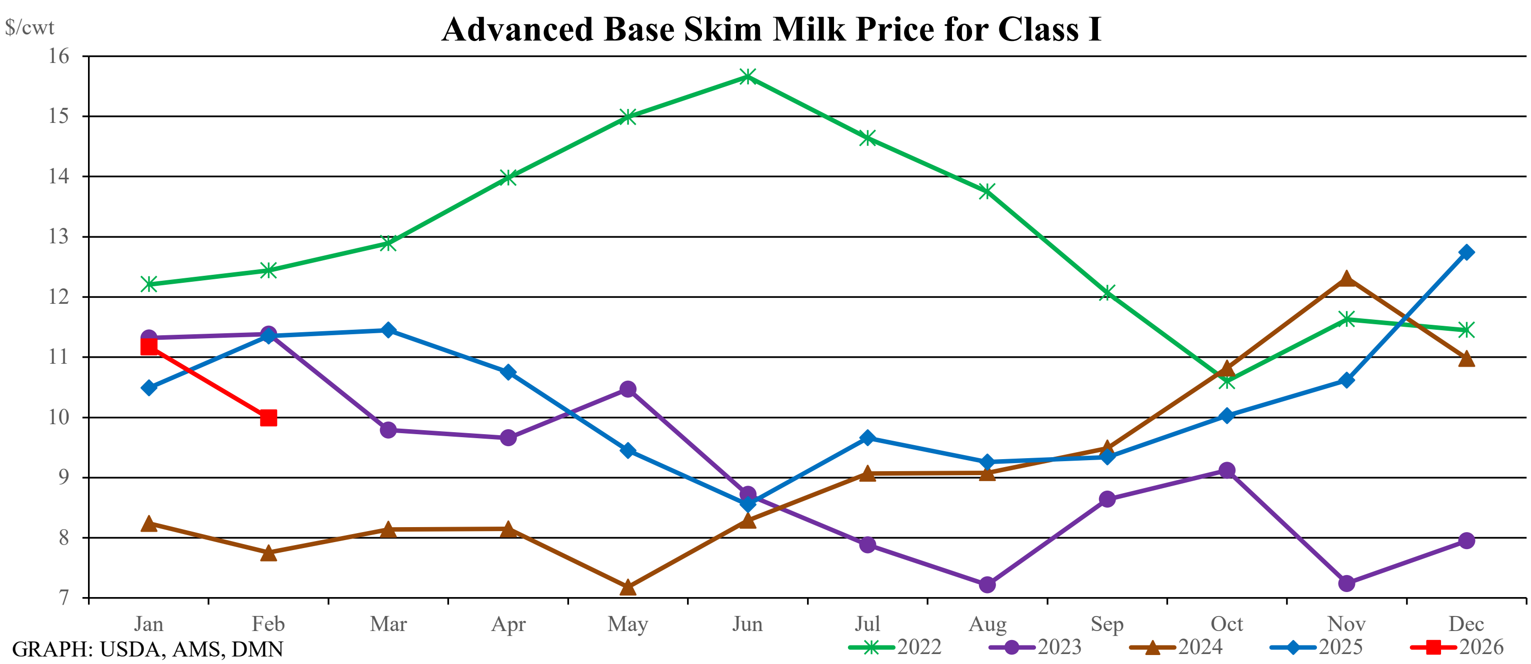



GRAPH: USDA, AMS, DMN

# Advanced Base Skim Milk Price for Class I ($/cwt)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2022** | 12.21 | 12.44 | 12.89 | 13.98 | 14.99 | 15.66 | 14.64 | 13.75 | 12.07 | 10.60 | 11.63 | 11.45 |
| **2023** | 11.32 | 11.38 | 9.79 | 9.66 | 10.47 | 8.72 | 7.88 | 7.22 | 8.64 | 9.12 | 7.24 | 7.95 |
| **2024** | 8.24 | 7.75 | 8.14 | 8.15 | 7.18 | 8.29 | 9.07 | 9.08 | 9.49 | 10.82 | 12.31 | 10.98 |
| **2025** | 10.49 | 11.35 | 11.45 | 10.75 | 9.45 | 8.55 | 9.66 | 9.26 | 9.34 | 10.03 | 10.62 | 12.74 |
| **2026** | 11.17 | 9.99 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A |

Data Source: USDA, FMMO: Announcement of Advanced Prices and Pricing Factors Released 1/17/2026




GRAPH: USDA, AMS, DMN

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## Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 1/23/2026 to 1/29/2026

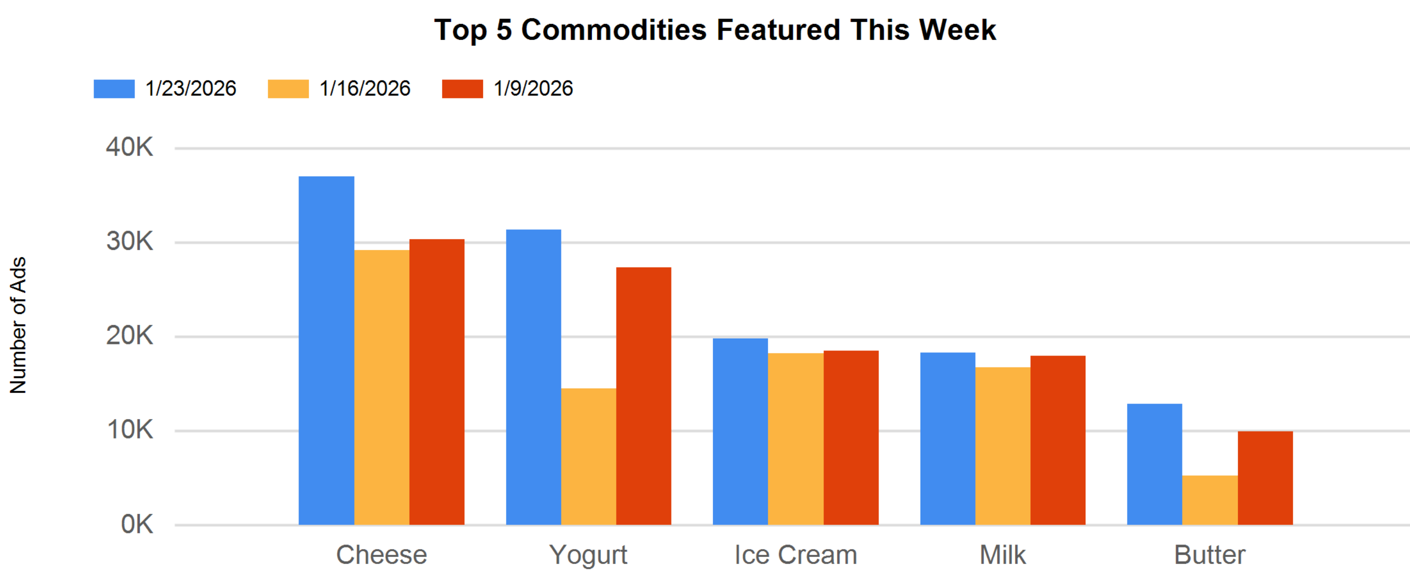
Conventional ads increased 39 percent in the Week 4 retail dairy survey, and organic ads are up 75 percent. Ads for every commodity present in last week's survey increased this week. Cheese is the most advertised conventional commodity, and milk is the most advertised in the organic aisle.

Conventional cheese ads are up 21 percent, and organic cheese ads increased 472 percent. Ads for 6-8-ounce shred-style cheese are up 56 percent and the weighted average advertised price (average price) is $2.59. Organic 6-8-ounce shred-style cheese has an average price of $4.52 this week, and the organic premium is $1.96.

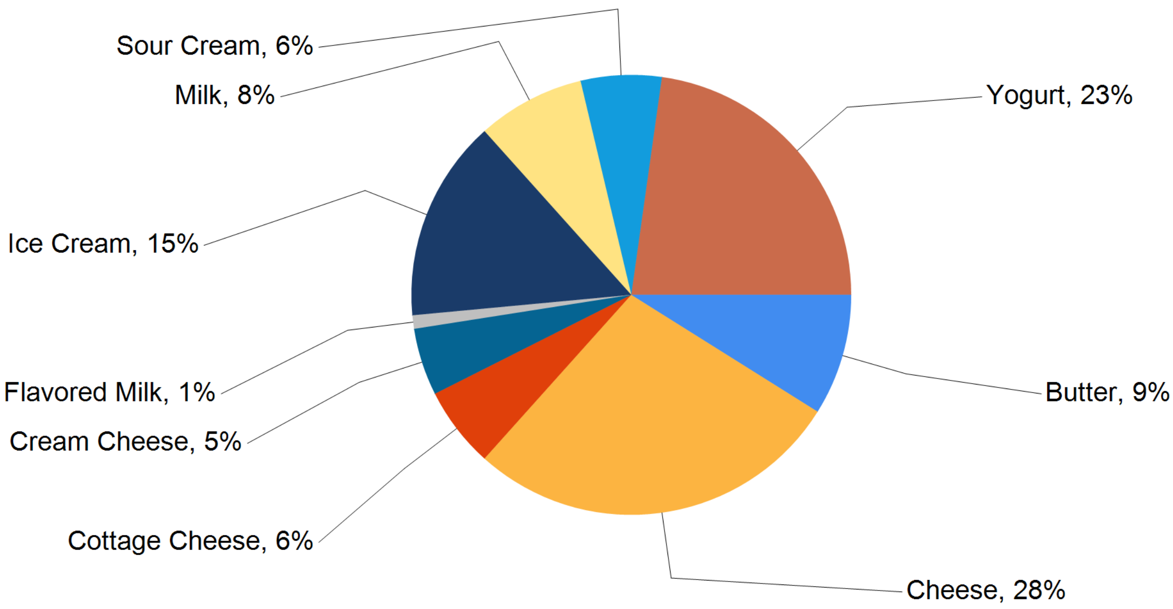
Yogurt is the second most advertised commodity in both the conventional and organic aisles. Ads for conventional yogurt increased 107 percent, and organic yogurt ads grew 354 percent. Greek yogurt in 4-6-ounce containers appeared in more ads than any other conventional yogurt product. Ads for this product increased 173 percent and the average price is up 12 cents to $1.30. There were no ads for this organic 4-6-ounce Greek yogurt this week.

The third most advertised conventional commodity is ice cream, which fell from second last week, despite appearing in 3 percent more ads this week. Organic ice cream ads are up 393 percent. Ads for conventional 48-64-ounce ice cream are up 30 percent, and the average price is $3.70, down 52 cents. Organic 48-64-ounce ice cream ads increased 3 percent, and the average price was down 7 cents to $11.92. This product's organic premium is $8.22.

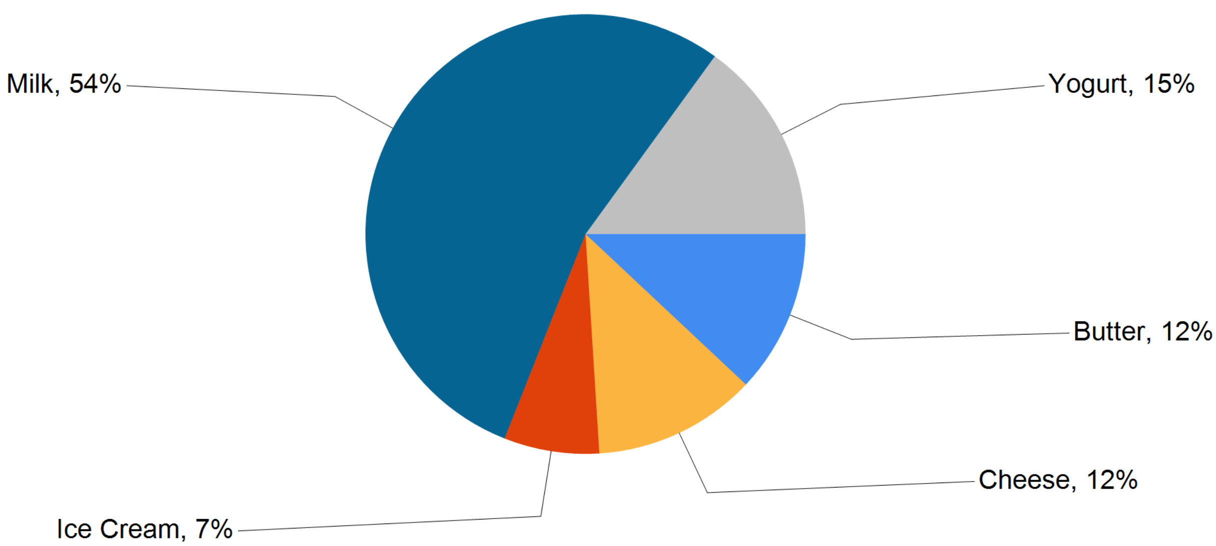
Ads for conventional milk are up 10 percent from the previous survey. Organic milk ads grew 9 percent. The most advertised package size for conventional milk is gallons, which appeared in 10 percent more ads this week and have an average price of $2.68. Ads for organic gallon milk were present in this week's survey, after taking last week off. Organic gallon milk has an average price of $8.16, leaving a week 4 organic premium of $5.48.



## Percentage of Total Conventional Ads by Commodity




## Percentage of Total Organic Ads by Commodity



# NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

| Dairy | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | THIS PERIOD | | LAST WEEK | | LAST YEAR | |
| Commodity | Type | Pack Size | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price |
| Butter | | 8 oz | 2830 | 2.81 | 686 | 2.69 | 3378 | 2.51 |
| Butter | | 1 lb | 8102 | 3.90 | 4418 | 4.62 | 2278 | 4.36 |
| Cheese | Natural Varieties | 6-8 oz Block | 5513 | 2.73 | 4846 | 2.44 | 5592 | 2.46 |
| Cheese | Natural Varieties | 6-8 oz Shred | 12328 | 2.59 | 7927 | 2.51 | 9190 | 2.42 |
| Cheese | Natural Varieties | 6-8 oz Sliced | 10007 | 2.30 | 8053 | 2.31 | 10409 | 2.59 |
| Cheese | Natural Varieties | 1 lb Block | 818 | 6.13 | 960 | 3.60 | 294 | 3.90 |
| Cheese | Natural Varieties | 1 lb Shred | 2141 | 4.31 | 2861 | 4.32 | 4530 | 4.91 |
| Cheese | Natural Varieties | 1 lb Sliced | 130 | 5.99 | 358 | 2.99 | 228 | 3.99 |
| Cheese | Natural Varieties | 2 lb Block | 1269 | 6.04 | 1580 | 6.61 | 454 | 7.99 |
| Cheese | Natural Varieties | 2 lb Shred | 2761 | 6.76 | 2226 | 6.65 | 2860 | 7.94 |
| Cottage Cheese | | 16 oz | 956 | 2.90 | 2012 | 2.66 | 1130 | 2.34 |
| Cottage Cheese | | 24 oz | 6748 | 2.82 | 1565 | 2.74 | 664 | 3.07 |
| Cream Cheese | | 8 oz | 6839 | 2.34 | 5676 | 2.24 | 4136 | 2.44 |
| Flavored Milk | All Fat Tests | Half Gallon | 726 | 2.21 | 313 | 4.15 | 1169 | 2.42 |
| Flavored Milk | All Fat Tests | Gallon | 199 | 5.10 | 132 | 5.58 | 106 | 5.49 |
| Ice Cream | | 14-16 oz | 8709 | 3.81 | 10416 | 3.80 | 5761 | 3.29 |
| Ice Cream | | 48-64 oz | 9847 | 3.70 | 7576 | 4.22 | 12196 | 3.70 |
| Milk | All Fat Tests | Half Gallon | 4693 | 1.64 | 4263 | 1.84 | 1181 | 1.61 |
| Milk | All Fat Tests | Gallon | 4760 | 2.68 | 4339 | 2.66 | 3867 | 3.23 |
| Sour Cream | | 16 oz | 5011 | 2.37 | 3906 | 2.25 | 4177 | 2.34 |
| Sour Cream | | 24 oz | 2567 | 2.96 | 2419 | 3.16 | 636 | 3.45 |
| Yogurt | Greek | 4-6 oz | 16763 | 1.30 | 6137 | 1.18 | 5530 | 1.07 |
| Yogurt | Yogurt | 4-6 oz | 7620 | 0.76 | 3845 | 0.83 | 4069 | 0.61 |
| Yogurt | Greek | 32 oz | 2180 | 4.40 | 1010 | 5.07 | 5175 | 3.95 |
| Yogurt | Yogurt | 32 oz | 2261 | 3.56 | 2950 | 3.12 | 3850 | 2.92 |

# REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

| Commodity | Type | Pack Size | NORTHEAST U.S. | | | SOUTHEAST U.S. | | | MIDWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 8 oz | 2.00 - 3.99 | 1317 | 2.51 | 2.99 - 3.00 | 998 | 2.99 | | | |
| Butter | | 1 lb | 2.50 - 6.49 | 2168 | 3.98 | 3.67 - 6.19 | 1834 | 4.06 | 3.67 - 4.99 | 1455 | 3.97 |
| Cheese | Natural Varieties | 6-8 oz Block | 1.67 - 4.00 | 2234 | 2.66 | 2.69 - 3.00 | 440 | 2.74 | 2.50 - 3.00 | 550 | 2.72 |
| Cheese | Natural Varieties | 6-8 oz Shred | 1.88 - 4.99 | 3080 | 2.81 | 2.29 - 2.79 | 3974 | 2.66 | 2.00 - 3.33 | 2307 | 2.63 |
| Cheese | Natural Varieties | 6-8 oz Sliced | 1.49 - 3.99 | 2578 | 2.22 | 1.49 - 5.49 | 1905 | 2.28 | 1.49 - 3.00 | 1785 | 2.29 |
| Cheese | Natural Varieties | 1 lb Block | 6.99 | 74 | 6.99 | 4.99 | 366 | 4.99 | | | |
| Cheese | Natural Varieties | 1 lb Shred | 3.99 - 4.99 | 488 | 4.84 | 3.99 | 945 | 3.99 | 2.99 - 4.99 | 293 | 4.27 |
| Cheese | Natural Varieties | 1 lb Sliced | | | | | | | 5.99 | 130 | 5.99 |
| Cheese | Natural Varieties | 2 lb Shred | 5.49 - 8.99 | 917 | 7.03 | | | | 6.99 - 7.98 | 390 | 7.79 |
| Cottage Cheese | | 16 oz | 2.50 - 2.99 | 203 | 2.82 | 2.99 | 73 | 2.99 | 2.00 - 2.49 | 157 | 2.30 |
| Cottage Cheese | | 24 oz | 2.87 - 2.99 | 570 | 2.89 | 2.50 - 2.99 | 1923 | 2.79 | 2.94 | 892 | 2.94 |
| Cream Cheese | | 8 oz | 1.49 - 3.99 | 2299 | 2.38 | 1.67 - 3.00 | 1018 | 1.77 | 1.50 - 2.98 | 1069 | 2.39 |
| Flavored Milk | All Fat Tests | Half Gallon | | | | | | | 2.98 | 199 | 2.98 |
| Flavored Milk | All Fat Tests | Gallon | | | | | | | 4.99 | 189 | 4.99 |
| Ice Cream | | 14-16 oz | 2.50 - 4.99 | 2153 | 3.97 | 3.50 - 4.99 | 1071 | 4.45 | 2.50 - 4.72 | 2088 | 3.47 |
| Ice Cream | | 48-64 oz | 2.99 - 6.99 | 2674 | 3.86 | 2.50 - 5.99 | 782 | 3.38 | 2.50 - 4.99 | 1944 | 3.36 |
| Milk | All Fat Tests | Half Gallon | 2.35 | 496 | 2.35 | 1.44 | 1341 | 1.44 | 1.33 | 892 | 1.33 |
| Milk | All Fat Tests | Gallon | 3.86 | 496 | 3.86 | 2.42 | 1341 | 2.42 | 2.22 - 2.99 | 959 | 2.27 |
| Sour Cream | | 16 oz | 1.99 - 2.99 | 1045 | 2.26 | 1.99 - 2.75 | 2074 | 2.31 | 1.99 - 2.49 | 797 | 2.11 |
| Sour Cream | | 24 oz | 3.99 | 190 | 3.99 | 3.99 | 366 | 3.99 | 3.50 | 83 | 3.50 |
| Yogurt | Greek | 4-6 oz | 0.75 - 2.00 | 3791 | 1.32 | 0.75 - 1.68 | 7271 | 1.32 | 0.75 - 1.25 | 939 | 1.00 |
| Yogurt | Yogurt | 4-6 oz | 0.50 - 1.75 | 1623 | 0.81 | 0.50 - 1.33 | 2367 | 0.71 | 0.50 - 1.50 | 1615 | 0.93 |
| Yogurt | Greek | 32 oz | 3.79 - 4.49 | 749 | 4.27 | 5.45 | 530 | 5.45 | | | |
| Yogurt | Yogurt | 32 oz | 2.99 - 4.62 | 1349 | 3.85 | 3.49 - 3.99 | 160 | 3.76 | 3.99 | 67 | 3.99 |

| Commodity | Type | Pack Size | SOUTH CENTRAL U.S. | | | SOUTHWEST U.S. | | | NORTHWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 8 oz | 4.99 | 92 | 4.99 | 1.99 - 3.99 | 412 | 2.88 | | | |
| Butter | | 1 lb | 2.77 - 4.99 | 1684 | 3.58 | 3.99 | 352 | 3.99 | 2.99 - 4.48 | 560 | 3.83 |
| Cheese | Natural Varieties | 6-8 oz Block | 1.79 - 3.50 | 620 | 2.05 | 1.79 - 3.00 | 1253 | 2.30 | 1.67 - 8.49 | 393 | 5.55 |
| Cheese | Natural Varieties | 6-8 oz Shred | 1.79 - 3.50 | 869 | 2.22 | 1.79 - 3.00 | 1654 | 2.35 | 1.49 - 2.50 | 396 | 1.76 |
| Cheese | Natural Varieties | 6-8 oz Sliced | 1.49 - 5.49 | 1545 | 2.48 | 1.49 - 3.00 | 1760 | 2.36 | 1.49 - 3.00 | 387 | 1.83 |
| Cheese | Natural Varieties | 1 lb Block | | | | 6.99 | 352 | 6.99 | | | |
| Cheese | Natural Varieties | 1 lb Shred | 2.99 - 6.99 | 415 | 4.44 | | | | | | |
| Cheese | Natural Varieties | 2 lb Block | 4.99 - 8.99 | 515 | 6.22 | 5.99 | 169 | 5.99 | 5.79 - 5.99 | 574 | 5.89 |
| Cheese | Natural Varieties | 2 lb Shred | 4.99 - 6.00 | 328 | 5.61 | 5.99 - 11.99 | 528 | 7.16 | 5.79 - 5.99 | 574 | 5.89 |
| Cottage Cheese | | 16 oz | 2.69 - 3.99 | 301 | 3.37 | 2.49 - 3.49 | 222 | 2.73 | | | |
| Cottage Cheese | | 24 oz | 2.49 - 2.99 | 1705 | 2.78 | 2.50 - 2.99 | 1320 | 2.79 | 2.50 - 2.87 | 285 | 2.71 |
| Cream Cheese | | 8 oz | 0.99 - 3.99 | 1110 | 2.39 | 1.97 - 2.79 | 841 | 2.52 | 1.67 - 3.39 | 479 | 2.87 |
| Flavored Milk | All Fat Tests | Half Gallon | 2.00 - 2.99 | 229 | 2.45 | | | | 1.50 | 287 | 1.50 |
| Ice Cream | | 14-16 oz | 1.99 - 4.99 | 1093 | 3.43 | 2.99 - 5.00 | 1747 | 3.81 | 3.49 - 3.50 | 471 | 3.50 |
| Ice Cream | | 48-64 oz | 2.49 - 6.99 | 1648 | 4.01 | 2.99 - 7.99 | 2172 | 3.77 | 2.50 - 3.47 | 541 | 3.13 |
| Milk | All Fat Tests | Half Gallon | 1.84 - 2.00 | 1347 | 1.85 | | | | 1.39 - 1.50 | 602 | 1.44 |
| Milk | All Fat Tests | Gallon | 2.24 - 4.89 | 1446 | 2.74 | 2.64 | 485 | 2.64 | | | |
| Sour Cream | | 16 oz | 1.99 - 3.29 | 279 | 2.65 | 1.99 - 3.99 | 464 | 2.86 | 1.99 - 2.99 | 348 | 2.81 |
| Sour Cream | | 24 oz | 2.50 - 3.49 | 419 | 2.75 | 2.49 - 2.50 | 995 | 2.49 | 2.50 - 3.48 | 491 | 2.83 |
| Yogurt | Greek | 4-6 oz | 0.80 - 1.33 | 1825 | 1.17 | 0.97 - 1.68 | 1770 | 1.45 | 0.99 - 1.68 | 1121 | 1.35 |
| Yogurt | Yogurt | 4-6 oz | 0.33 - 0.67 | 805 | 0.57 | 0.57 - 1.00 | 627 | 0.71 | 0.59 - 0.75 | 501 | 0.62 |
| Yogurt | Greek | 32 oz | | | | | | | 2.99 - 4.29 | 889 | 3.87 |
| Yogurt | Yogurt | 32 oz | 2.99 | 52 | 2.99 | 2.49 - 2.99 | 606 | 2.83 | | | |

| Commodity | Type | Pack Size | ALASKA U.S. | | | HAWAII U.S. | | |
|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 8 oz | 2.49 | 11 | 2.49 | | | |
| Butter | | 1 lb | 3.49 - 4.99 | 26 | 4.20 | 4.59 | 23 | 4.59 |
| Cheese | Natural Varieties | 6-8 oz Block | | | | 2.49 | 23 | 2.49 |
| Cheese | Natural Varieties | 6-8 oz Shred | 1.79 - 3.18 | 21 | 2.40 | 2.49 - 3.39 | 27 | 2.62 |
| Cheese | Natural Varieties | 6-8 oz Sliced | 1.79 - 4.50 | 20 | 2.68 | 2.49 - 4.94 | 27 | 2.85 |
| Cheese | Natural Varieties | 1 lb Block | 9.98 | 3 | 9.98 | 7.99 | 23 | 7.99 |
| Cheese | Natural Varieties | 2 lb Block | 6.99 | 11 | 6.99 | | | |
| Cheese | Natural Varieties | 2 lb Shred | 6.99 - 8.99 | 24 | 7.80 | | | |
| Cottage Cheese | | 24 oz | 3.00 - 3.53 | 20 | 3.24 | 3.44 - 3.99 | 33 | 3.82 |
| Cream Cheese | | 8 oz | | | | 2.50 | 23 | 2.50 |
| Flavored Milk | All Fat Tests | Half Gallon | 2.00 | 11 | 2.00 | | | |
| Flavored Milk | All Fat Tests | Gallon | | | | 6.99 - 7.79 | 10 | 7.23 |
| Ice Cream | | 14-16 oz | 3.00 - 8.49 | 56 | 6.41 | 5.48 - 6.29 | 30 | 6.10 |
| Ice Cream | | 48-64 oz | 3.00 - 6.49 | 23 | 3.85 | 4.50 - 8.29 | 63 | 5.49 |
| Milk | All Fat Tests | Half Gallon | 2.00 | 11 | 2.00 | 2.49 | 4 | 2.49 |
| Milk | All Fat Tests | Gallon | 3.29 - 4.58 | 20 | 3.87 | 5.98 - 7.79 | 13 | 6.40 |
| Sour Cream | | 16 oz | 2.50 - 3.00 | 4 | 2.75 | | | |
| Sour Cream | | 24 oz | 2.99 - 3.29 | 23 | 3.14 | | | |
| Yogurt | Greek | 4-6 oz | 1.25 - 1.96 | 32 | 1.51 | 1.25 - 1.98 | 14 | 1.77 |
| Yogurt | Yogurt | 4-6 oz | 0.60 - 1.79 | 48 | 1.37 | 0.80 - 1.00 | 34 | 0.96 |
| Yogurt | Greek | 32 oz | 4.79 - 6.99 | 12 | 4.97 | | | |
| Yogurt | Yogurt | 32 oz | | | | 3.99 | 27 | 3.99 |

# NATIONAL -- ORGANIC DAIRY PRODUCTS

| Dairy | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Commodity | Type | Pack Size | THIS PERIOD | | LAST WEEK | | LAST YEAR | |
| | | | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price |
| Butter | | 8 oz | 157 | 4.97 | 142 | 4.96 | | |
| Butter | | 1 lb | 1755 | 6.65 | | | 1221 | 7.57 |
| Cheese | Natural Varieties | 6-8 oz Block | 96 | 5.54 | 75 | 5.39 | 86 | 8.49 |
| Cheese | Natural Varieties | 6-8 oz Shred | 308 | 4.52 | | | | |
| Cheese | Natural Varieties | 6-8 oz Sliced | 1586 | 3.23 | 273 | 4.28 | 314 | 3.55 |
| Cottage Cheese | | 16 oz | | | | | 226 | 5.16 |
| Cream Cheese | | 8 oz | | | | | 2562 | 3.28 |
| Ice Cream | | 14-16 oz | 1125 | 6.38 | 142 | 6.28 | | |
| Ice Cream | | 48-64 oz | 112 | 11.92 | 109 | 11.99 | | |
| Milk | All Fat Tests | Half Gallon | 7348 | 4.95 | 8147 | 5.20 | 10740 | 5.06 |
| Milk | All Fat Tests | Gallon | 1516 | 8.16 | | | 5124 | 7.59 |
| Sour Cream | | 16 oz | | | | | 1281 | 3.05 |
| Yogurt | Yogurt | 4-6 oz | 209 | 1.92 | | | 184 | 1.82 |
| Yogurt | Greek | 32 oz | 69 | 5.19 | | | 1341 | 6.84 |
| Yogurt | Yogurt | 32 oz | 2230 | 4.94 | 552 | 5.57 | 2110 | 4.42 |

# REGIONAL -- ORGANIC DAIRY PRODUCTS

| Commodity | Type | Pack Size | NORTHEAST U.S. | | | SOUTHEAST U.S. | | | MIDWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 8 oz | | | | 4.96 | 86 | 4.96 | 4.96 | 67 | 4.96 |
| Butter | | 1 lb | 7.99 | 413 | 7.99 | 6.24 | 1341 | 6.24 | | | |
| Cheese | Natural Varieties | 6-8 oz Shred | 4.99 | 107 | 4.99 | | | | | | |
| Cheese | Natural Varieties | 6-8 oz Sliced | | | | 2.98 - 4.94 | 1427 | 3.10 | 4.94 | 67 | 4.94 |
| Ice Cream | | 14-16 oz | 6.28 - 6.92 | 244 | 6.60 | 6.28 - 6.99 | 138 | 6.55 | 6.14 - 6.28 | 201 | 6.23 |
| Milk | All Fat Tests | Half Gallon | 4.79 - 5.99 | 1592 | 5.13 | 4.79 - 4.92 | 2286 | 4.87 | 3.99 - 6.79 | 1153 | 5.05 |
| Milk | All Fat Tests | Gallon | | | | 8.18 | 1341 | 8.18 | | | |
| Yogurt | Yogurt | 4-6 oz | | | | 2.50 | 117 | 2.50 | | | |
| Yogurt | Yogurt | 32 oz | | | | 4.49 - 5.99 | 1467 | 4.77 | 3.74 - 5.99 | 127 | 4.93 |

| Commodity | Type | Pack Size | SOUTH CENTRAL U.S. | | | SOUTHWEST U.S. | | | NORTHWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Cheese | Natural Varieties | 6-8 oz Block | 5.49 | 92 | 5.49 | | | | | | |
| Cheese | Natural Varieties | 6-8 oz Shred | 4.00 | 92 | 4.00 | 4.49 | 109 | 4.49 | | | |
| Cheese | Natural Varieties | 6-8 oz Sliced | 4.00 | 92 | 4.00 | | | | | | |
| Ice Cream | | 14-16 oz | 5.99 - 6.99 | 242 | 6.52 | 5.99 - 6.28 | 296 | 6.10 | | | |
| Ice Cream | | 48-64 oz | | | | 11.99 | 109 | 11.99 | | | |
| Milk | All Fat Tests | Half Gallon | 4.92 - 4.99 | 1328 | 4.93 | 4.49 - 4.92 | 727 | 4.78 | 3.99 - 4.92 | 223 | 4.67 |
| Milk | All Fat Tests | Gallon | | | | | | | 7.99 | 162 | 7.99 |
| Yogurt | Yogurt | 4-6 oz | 1.19 | 92 | 1.19 | | | | | | |
| Yogurt | Greek | 32 oz | | | | | | | 4.99 | 61 | 4.99 |
| Yogurt | Yogurt | 32 oz | 3.99 - 5.99 | 199 | 5.07 | 5.79 - 5.99 | 293 | 5.92 | 3.99 - 4.99 | 142 | 4.56 |

| Commodity | Type | Pack Size | ALASKA U.S. | | | HAWAII U.S. | | |
|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 8 oz | | | | 5.51 | 4 | 5.51 |
| Cheese | Natural Varieties | 6-8 oz Block | | | | 6.74 | 4 | 6.74 |
| Ice Cream | | 14-16 oz | | | | 6.99 | 4 | 6.99 |
| Ice Cream | | 48-64 oz | 9.48 | 3 | 9.48 | | | |
| Milk | All Fat Tests | Half Gallon | 6.25 | 9 | 6.25 | 4.79 - 7.49 | 30 | 6.08 |
| Milk | All Fat Tests | Gallon | 8.18 | 9 | 8.18 | 7.29 | 4 | 7.29 |
| Yogurt | Greek | 32 oz | | | | 5.99 - 7.49 | 8 | 6.74 |
| Yogurt | Yogurt | 32 oz | 5.99 | 2 | 5.99 | | | |

## REGIONAL DEFINITIONS

As used in this report, regions include the following states:

| | |
|---|---|
| NORTHEAST U.S. | Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont |
| SOUTHEAST U.S. | Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia |
| MIDWEST U.S. | Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin |
| SOUTH CENTRAL U.S. | Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas |
| SOUTHWEST U.S. | Arizona, California, Nevada and Utah |
| NORTHWEST U.S. | Idaho, Montana, Oregon, Washington, and Wyoming |
| ALASKA | Alaska |
| HAWAII | Hawaii |
| NATIONAL | Continental United States |

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.
2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

Source: USDA, AMS, Dairy Market News
www.ams.usda.gov/market-news/dairy
https://mymarketnews.ams.usda.gov/ | https://mymarketnews.ams.usda.gov/viewReport/2995

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# Dairy Market News

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**MARKET NEWS REPORTERS**
Roman Caraman
Roman.Caraman@USDA.GOV

Andrew Mattheis
Andrew.Mattheis@USDA.GOV

Joshua McNeff
Joshua.McNeff@USDA.GOV

John Gelsthorpe
John.Gelsthorpe@USDA.GOV

**DIRECTOR, ECONOMICS DIVISION**
Lorie Cashman
Lorie.Cashman@USDA.GOV

USDA, Dairy Market News
4600 American Parkway, STE 106
Madison, WI 53718-8334

**USDA MARKET NEWS MOBILE APP:** The free USDA Market News app is available in both IOS and Android versions and may be downloaded through the Apple and Google Play stores. Search for “USDA Market News Mobile Application” to download the app and begin exploring its potential. The app allows the user to customize the commodity areas and market types they wish to see. All Dairy Market News reports that are available online are also available through the mobile app.

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