

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (12/26)

BUTTER: Grade AA closed at \$1.3000. The weekly average for Grade AA is \$1.3250 (-0.0706).

CHEESE: Barrels closed at \$1.4000 and 40# blocks at \$1.3150. The weekly average for barrels is \$1.4000 (N.C.) and blocks \$1.3420 (-0.0318).

NONFAT DRY MILK: Grade A closed at \$1.2650. The weekly average for Grade A is \$1.2215 (+0.0477).

DRY WHEY: Extra grade dry whey closed at \$0.7000. The weekly average for dry whey is \$0.7080 (-0.0220).

BUTTER HIGHLIGHTS: Stakeholders described domestic butter demand this week as stronger in the East region, steady in the Central region, and steady or strong in the West region. Export butter demand is steady in the East region and strong elsewhere in the country. Cream loads are readily available for Class IV manufacturers. Spot cream load demand from butter makers is mixed. Butter churning is busy as butter makers are running strong production seven days a week. Although some butter producers convey their inventories are lower than they would like, 80 percent butterfat butter loads are available. 82 percent butterfat butter loads are tight. Bulk butter overages range from 2 cents below to 5 cents above market across all regions.

CHEESE HIGHLIGHTS: In the East region, cheese production remains balanced as plants run steady schedules following the holiday period. Retail demand is holding firm, while bulk movement remains softer. Inventories are manageable, and export interest is steady. Across the Central region, milk output is strong, and spot volumes are readily available as operations normalize. Cheesemakers continue to run full schedules to absorb available milk supplies. Domestic cheese demand is steady, with barrel movement improving, while curd sales lag. Export interest remains steady, and spot cheese loads are available. Cheese activity in the West is steady as manufacturers receive contractual milk volumes and maintain consistent production schedules. Spot milk availability is adequate, though demand for additional loads remains light. Retail demand is steady to slightly lighter, while export demand holds steady with limited spot tightness for select varieties.

FLUID MILK HIGHLIGHTS: Farm level milk output is seasonally strong nationwide. Milk is considered plentiful by contacts in several regions. Milkfat levels are higher than this time last year and are providing ample amounts of cream for the market. Bottling production is resuming normal operations as educational institutions restart classes, tightening the spot market for milk, though spot loads are still readily available. Class II operations increased in some regions. Contacts reported an increase in spot purchases of cream for Class II. Class III production is steady to strong nationwide. Most cheesemakers are utilizing milk from within their network and are not actively purchasing spot volumes. Class III spot milk prices range from \$5-under to \$1-

under Class. Class IV production is strong. Many butter plants are operating at or near full capacity. Many facilities are prioritizing drying non-fat dry milk amid higher demands and increased prices. Spot loads of cream are readily available in each region. Condensed skim demand improved this week, and spot loads are readily available. The bottom of the price range rose to \$0.80 while the top of the range stayed at flat Class price. Cream multiples for all Classes range: 1.00 – 1.25 in the East; 0.80 – 1.22 in the Midwest; 0.85 – 1.13 in the West.

DRY PRODUCTS HIGHLIGHTS: Nonfat dry milk (NDM) prices are trending higher this week, though the bottom of the price range was unchanged in the Central and East regions. Stakeholders noted stronger demand and tighter spot load availability. Dry buttermilk prices held steady in the West and price movements are mixed in the Central and East regions. For some manufacturers, dry buttermilk production is taking a back seat to NDM production. Dry whey prices are higher for the bottom ends of the Central and East region ranges. Prices for the top end of all three regions held steady. Dry whey inventories continue to be tight. Lactose prices increased this week. Stronger Q1 contractual sales activity is reported. Whey protein concentrate 34% prices are higher for the top of the range. Spot inventories narrowed this week. Dry whole milk prices were unchanged. Demand remained light. Acid and rennet casein prices were unchanged as well. Demand from buyers in some international regions is strengthening.

ORGANIC DAIRY MARKET NEWS: The Pennsylvania and Vermont Monthly Organic Dairy Reports covering October 2025 were released, in both states the weighted average price for fluid milk was up from September, while the total volumes produced were down. Data released for October 2025 from FAS showed organic milk categorized as HS-10 code 0401201000 export volumes were down from the previous month, but up from October 2024. A cooperative announced that their January organic milk pay price in the UK is up slightly from the previous month. Organic dairy ads increased in the Week 1 retail survey. The two most advertised organic commodities, milk and yogurt, appeared in more ads this week, while ads declined for every other organic commodity present in last week's survey.

NOVEMBER DAIRY PRODUCTS HIGHLIGHTS (NASS): Butter production was 180 million pounds, 2.2 percent above November 2024 but 3.4 percent below October 2025. American type cheese production totaled 474 million pounds, 5.6 percent above November 2024 but 3.7 percent below October 2025. Total cheese output (excluding cottage cheese) was 1.22 billion pounds, 5.9 percent above November 2024 but 3.4 percent below October 2025. Nonfat dry milk production, for human food, totaled 108 million pounds, 9.8 percent below November 2024, and 10.2 percent below October 2025.

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DAIRY MARKET NEWS PRICE SUMMARY FOR JANUARY 5 - 9, 2026
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly		Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK					LACTOSE				
Central Low/Med. Heat	1.1400	1.2700	1.1700	1.2200	Central/East	1.1200	1.1900			Central/West	0.4300	0.6300	0.4600	0.5200
Change	N.C.	0.0200	0.0100	0.0200	Change	0.0200	-0.0100			Change	0.0300	0.0700	N.C.	N.C.
Central High Heat	1.2300	1.3300			West	1.1000	1.1600	1.1100	1.1400	WPC 34%				
Change	N.C.	N.C.			Change	N.C.	N.C.	N.C.	N.C.	Central/West	1.1000	1.8500	1.3000	1.7000
West Low/Med. Heat	1.1400	1.2100	1.1500	1.1900	WHEY					Change	N.C.	0.0500	N.C.	N.C.
Change	0.0200	0.0150	0.0200	0.0300	Central	0.6575	0.7500	0.6800	0.7200	CASEIN				
West High Heat	1.2400	1.3100			Change	0.0375	N.C.	N.C.	-0.0100	Rennet	3.4000	3.8000		
Change	0.0100	0.0100			West	0.6800	0.7500	0.7100	0.7400	Change	N.C.	N.C.		
DRY WHOLE MILK					Change	N.C.	N.C.	N.C.	N.C.	Acid	3.8000	4.1500		
National	1.7100	1.9100			Northeast	0.6500	0.7300			Change	N.C.	N.C.		
Change	N.C.	N.C.			Change	0.0300	N.C.			ANIMAL FEED WHEY				
										Central	0.3500	0.3700		
										Change	N.C.	N.C.		

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Dry whey production, for human food, was 64.8 million pounds, slightly above November 2024, and -4.5 percent below October 2025. Ice cream, regular hard production, totaled 49.8 million gallons, 2.0 percent below November 2024, and 17.2 percent below October 2025.

NATIONAL RETAIL REPORT: Conventional dairy ads are up 1 percent in the Week 2 retail survey, and organic ads increased 49 percent. Cheese, the most advertised conventional commodity, appeared in 7 percent fewer ads this week. The most advertised commodity in the organic aisle is milk, and ads are up 90 percent. The week 2 organic premium for gallon milk is \$5.08.

COMMODITY	MONDAY Jan 05	TUESDAY Jan 06	WEDNESDAY Jan 07	THURSDAY Jan 08	FRIDAY Jan 09	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000	-	\$1.4000
-	(N.C.)	(N.C.)	(N.C.)	(N.C.)	(N.C.)	(N.C.)	(N.C.)
40 POUND BLOCKS	\$1.3500	\$1.3500	\$1.3650	\$1.3300	\$1.3150	-	\$1.3420
-	(-0.0400)	(N.C.)	(+0.0150)	(-0.0350)	(-0.0150)	(-0.0750)	(-0.0318)
NONFAT DRY MILK GRADE A	\$1.1800	\$1.1975	\$1.2175	\$1.2475	\$1.2650	-	\$1.2215
-	(+0.0050)	(+0.0175)	(+0.0200)	(+0.0300)	(+0.0175)	(+0.0900)	(+0.0477)
BUTTER GRADE AA	\$1.3450	\$1.3550	\$1.3225	\$1.3025	\$1.3000	-	\$1.3250
-	(-0.0300)	(+0.0100)	(-0.0325)	(-0.0200)	(-0.0025)	(-0.0750)	(-0.0706)
DRY WHEY EXTRA GRADE	\$0.7250	\$0.7150	\$0.7000	\$0.7000	\$0.7000	-	\$0.7080
-	(N.C.)	(-0.0100)	(-0.0150)	(N.C.)	(N.C.)	(-0.0250)	(-0.0220)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER MARKETS

EAST

Butter manufacturers in the East region are operating full production schedules this week. Milk output from the farm remains seasonally high, providing ample amounts of milk and cream for churning. Most facilities are not buying spot loads of cream as contractual loads are sufficient to keep the churns full. Cream multiples for Class IV are at flat market value. Butter inventories are moderate to light due to increased retail demand. Export activity in the East region is steady.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

WEST

Milk production and component levels are generally strong at the start of 2026 in the West. Stakeholders indicate plenty of cream is available for Class IV manufacturers. Cream demand from butter makers is stronger. Butter production schedules are busy, with churns generally running heavily seven days a week. Some butter manufacturers convey their inventory levels are not as high as they would like. Domestic butter demand varies from steady to strong. Butter makers indicate traders are active. 80 percent butterfat butter loads are available despite some manufacturers indicating contractual demand for 2026 is starting out strong. Export butter demand is strong, which is keeping domestic bulk butter load availability tight.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: 0.0000 - +0.0300

CENTRAL

In the Central region, contacts report steady milk output and say component levels are strong. Cream production is strong, and spot volumes remain available. Demand from Class II and Class III processors is strengthening. Some butter makers are purchasing more cream than they were during the holiday weeks at the end of December, but stakeholders say spot purchases are limited as butter makers have sufficient cream within their networks. Churning is more active this week and plant managers say they are running busy production schedules. Domestic butter demand is steady, and export interest is strong. Spot loads of 80 percent butterfat butter are available, while 82 percent butterfat butter inventories are tighter.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

CHEESE MARKETS

EAST

Cheese production in the East region is in a balanced state. Cheese makers are keeping busy production schedules after the holidays. Seasonally high milk volume is providing spot milk for producers who need it to meet demand. Contacts report solid demand on retail size products while bulk demand is still soft. Some manufacturers are exploring export opportunities to compensate for low bulk demand. Contacts state inventory levels are balanced, with the production schedules keeping a steady amount of cheese on hand.

CENTRAL

Milk output is strong in the Central region and contacts say spot volumes of milk are available. Some contacts note increased demand from bottling plants this week, but others say spot sales to Class I remain light. Demand for Class III milk is up from last week, but is somewhat lackluster, as cheesemakers are using available volumes from within their networks and are purchasing few spot loads. Reported spot prices for Class III milk range from \$5-under to \$1-under, as of report publication. Cheese production is up from the holiday weeks, and managers say they are running busy production schedules. Domestic demand for cheese is strengthening, and contacts report steady international interest. Spot loads of cheese are available to meet current market demands.

WEST

Although bottlers are busier with educational institutions back in session, spot loads are available for Class III manufacturers in the West. Cheese manufacturers are receiving contractual milk volumes and indicate light or steady demand for spot milk loads. Cheese production schedules are steady for the most part. Manufacturers note spot load availability is tight for a few varieties of cheese. Traders convey spot loads are available. Sellers convey domestic demand is stronger, but prices for loads are not. Demand from international buyers varies from somewhat lighter to steady. Stakeholders convey bearish market sentiment.

FOREIGN

Foreign type cheese demand varies from steady to stronger for both the retail and food service sectors. Some sellers note more loads are being delivered than anticipated despite fewer operational days over the recent holiday stretch. Demand from international buyers is steady. Spot load availability is mixed. European week over week milk production is generally strengthening. 2025 year over year milk production is up for Germany and France. CLAL.it data shows January through October 2025 milk output for EU-27 is up compared to last year. European cheese production schedules vary from steady to stronger. Cheese manufacturers are working to increase stocks following the holiday sales activity. Some managers convey inventory levels are not as high as expected. Stakeholders describe market tones as stable or somewhat bearish.

COLD STORAGE

Date/Change	Butter	Cheese
01/05/2025:	43,602	84,903
01/01/2025:	40,609	84,063
Change:	2,993	840
% Change:	7	1

FLUID MILK AND CREAM

EAST

Throughout the East, milk output is seasonally strong. Contacts in the Southeast mention balance between supply and demand lightening the need to bring milk in from other parts of the country. The Northeast is seeing similar abundance of milk from farms. Some companies are sending excess milk to balancing plants for condensing and drying. Bottlers are resuming normal operations since schools are back in session and taking contractual loads of milk. As a result, spot milk availability is lighter. Class II production is increasing slightly. Some producers are purchasing spot loads of cream to fortify production. Class III production is balanced. Demand for retail cheese is strong, keeping plants operating a full schedule. Class IV production is strong. Excess milk in the region is going to balancing plants, where a focus on non-fat dry milk to meet demand is taking priority for the dryers. Cream multiples rose this week as cream availability tightened. Condensed skim is seeing some improvements this week. The bottom of the price range rose to \$0.80 while the top of the range stayed at flat Class price.

Northeastern U.S., F.O.B. Condensed Skim

Price Range - Class II, \$/LB Solids: 0.80 – 1.23

Price Range - Class III, \$/LB Solids: 0.80 – 1.44

Northeastern U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat: 1.3956 – 1.7445

Multiples Range - All Classes: 1.0000 – 1.2500

Price Range - Class II, \$/LB Butterfat: 1.6049 – 1.7445

Multiples Range - Class II: 1.1500 – 1.2500

CENTRAL

In the Central region, farm level milk output is strong, and contacts say milk is plentiful. Processors of all milk Classes say they are running busier schedules this week, after having some scheduled time off for the end of year holidays. Educational institutions started returning from winter break this week and bottling operations are pulling in additional spot milk to fulfill their needs. Class III spot milk prices range from \$5-under to \$1-under Class. The bottom of the Class III price range moved higher, amid busier production schedules this week. Cheesemakers are primarily utilizing milk from within their network and are not actively purchasing spot volumes, which they say is contributing to lower prices at the top of the range. Cream production remains strong in the Central region and spot loads are available. Churns are more active this week, but cream demand remains light as butter makers are using internal cream volumes to run busy production schedules. Some butter makers are securing cream at lower multiples this week from nearby processors who are offering loads at low prices due to unplanned downtime. Higher cream multiples were reported for Class II and at the top of the all Classes range, amid strong demand from Class II and Class III processors. Contacts say these processors are purchasing increased volumes of cream to run busy schedules and rebuild inventories.

Price Range - Class III Milk; \$/CWT; Spot Basis: -5.00 - -1.00

Trade Activity: Slow

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 1.1165 – 1.7026

Multiples Range - All Classes: 0.8000 – 1.2200

Price Range - Class II, \$/LB Butterfat: 1.4654 – 1.7026

Multiples Range - Class II: 1.0500 – 1.2200

WEST

California stakeholders indicate farm level milk output and component levels are strong in the starting weeks of 2026. Manufacturers convey open processing time is extremely tight. This, along with some production facility closure, is freeing more loads up for spot buyers to secure. According to the California Department of Water Resource, as of January 6, 2026, the state has received 5.24 inches of precipitation above the historical mean of 9.13 inches during the current 2025-2026 water year, which is strengthening water resources for dairy farmers to utilize. For Arizona and New Mexico, stakeholders note steady milk production and convey spot loads are being secured at below Class prices. Handlers in the Pacific Northwest indicate milk production is steadier this week. Milk intakes at newer production facilities in the area continue to increase and inch closer towards volume capacities. Farm level milk output in the mountain states of Idaho, Utah, and Colorado vary from steady to stronger. Stakeholders indicate milk output is generally balanced with processing capacities in Colorado. Class I demand is stronger throughout the region with educational institutions generally starting sessions again this week. Class II demands are steady. Class III demands vary from steady to lighter. Class IV demands vary from steady to stronger. Cream is readily available and demand is mixed. Cream multiples are higher for the bottom end of both ranges this week. Condensed skim milk loads are available. Demand varies from steady to light.

Western U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 1.1863 – 1.5770

Multiples Range - All Classes: 0.8500 – 1.1300

Price Range - Class II, \$/LB Butterfat: 1.3258 – 1.5770

Multiples Range - Class II: 0.9500 – 1.1300

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

In the Central region, prices for low/medium heat nonfat dry milk (NDM) are increasing at the top of the range and across the mostly price series this week. Demand is picking up following the end of year holidays. Stakeholders say interest from purchasers in Mexico is strong. Spot inventories are tight across the country, and some contacts report difficulty finding loads to meet export demands. Drying operations are running busy production schedules, as they work through available supplies of condensed skim milk. High heat NDM production remains limited as plant managers remain focused on low/medium heat. The high heat NDM spot market is somewhat quiet this week, as demand remains light and inventories are tight. Prices for high heat NDM are unchanged in the Central region.

Price Range - Low & Medium Heat:	1.1400 - 1.2700
Mostly Range - Low & Medium Heat:	1.1700 - 1.2200
Price Range - High Heat:	1.2300 - 1.3300

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices are higher at both ends of the range and mostly price series in the West. Demand from domestic and international buyers is stronger. Sellers convey sales activity with purchasers in Mexico has resumed more this week. Stakeholders note spot load availability is tighter. Production schedules vary from steady to stronger with plenty of milk for Class IV manufacturers. High heat NDM prices are higher are both ends of the range. Production schedules and demand are both steady.

Price Range - Low & Medium Heat:	1.1400 - 1.2100
Mostly Range - Low & Medium Heat:	1.1500 - 1.1900
Price Range - High Heat:	1.2400 - 1.3100

DRY BUTTERMILK - CENTRAL AND EAST

Buttermilk powder (BMP) is gaining some increased demand this week, with multiple facilities receiving inquiries on availability. Some contacts report very little spot inventory in the East, while the Central region has more availability. BMP production is taking a backburner to non-fat dry milk (NDM) as demand for NDM is increasing. The increased production of NDM is limiting dryer availability for BMP. The price range for BMP is tighter this week, increasing at the bottom of the range and dropping one cent at the top.

Price Range:	1.1200 - 1.1900
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DRY BUTTERMILK - WEST

Dry buttermilk prices are unchanged in the West. Demand from domestic and international buyers is steady. Plenty of liquid buttermilk is available for drying with butter churns running heavily. Dry buttermilk production schedules are steady. Milk volumes for Class IV manufacturers are strong in the first weeks of 2026. A few manufacturers indicate a lack of available drier time for producing dry buttermilk and cannot cover all of their liquid buttermilk volumes. Manufacturers note snug dry buttermilk spot load availability. Traders convey dry buttermilk loads can be found, but availability is not robust.

Price Range:	1.1000 - 1.1600
Mostly Range:	1.1100 - 1.1400

DRY WHOLE MILK

Dry whole milk prices remained unchanged across the range this week. Buying activity stayed slow as the market continues to ease out of the holiday period, with purchasers focused on routine needs. Plants maintained normal production schedules, keeping volumes steady and market conditions quiet and balanced.

Price Range - 26% Butterfat:	1.7100 - 1.9100
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WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY— CENTRAL

Dry whey prices are increasing at the bottom of the range in the Central region, while holding steady at the top. The bottom of the Central region mostly price series is also unchanged, but the top is shifting down 1 cent. Inventories are tight and several manufacturers note they have few or no spot loads available in the near term. Demand for dry whey is light in domestic and international markets. Contacts say some domestic purchasers are showing hesitance when offered prices in the \$0.70s for spot loads, but tight inventories are keeping prices relatively firm. Plant managers say they continue to focus production schedules on higher whey protein concentrates and whey protein isolate, keeping dry whey output limited. Prices for animal feed whey are unchanged. The animal feed whey market remains quiet, as contacts say feed purchasers prefer the lower prices offered for loads of whey permeate. Few manufacturers are producing animal feed whey, and inventories are snug.

Price Range - Animal Feed:	0.3500 - 0.3700
Price Range - Non-Hygroscopic:	0.6575 - 0.7500
Mostly Range - Non-Hygroscopic:	0.6800 - 0.7200

DRY WHEY— EAST

The spot market for dry whey gained some momentum post holidays in the East region. Contacts report a more active market for dry whey and whey derivatives. Despite the Extra Grade dry whey price dropping slightly on the CME this week, spot prices remain consistent. The bottom of the range rose a few cents, but the top is the same. Manufacturers continue to focus production on high protein concentrates, leaving very little inventory of dry whey for the spot market. Domestic and international demand of dry whey is steady.

Price Range - Non-Hygroscopic:	0.6500 - 0.7300
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DRY WHEY— WEST

In the West, dry whey prices remain stable this week. Domestic demand is steady. Demand from international buyers varies from steady to stronger. Dry whey spot load availability continues to be tight in the region. Some buyers are purchasing from outside the region to meet immediate needs. Dry whey production schedules vary from steady to lighter. Markets for higher whey protein concentrates and isolate remain strong and demand continues to outpace production. This, along with some closed cheese production capacity at the start of 2026, is decreasing quantities of liquid whey being allocated to sweet whey production for some manufacturers.

Price Range - Non-Hygroscopic:	0.6800 - 0.7500
Mostly Range - Non-Hygroscopic:	0.7100 - 0.7400

WHEY PROTEIN CONCENTRATE

Whey protein concentrate 34% (WPC 34%) prices moved higher at the top of the range this week, while the bottom of the range and the mostly series held unchanged. Producers kept output aligned with recent weeks and continued to prioritize contract commitments, which tightened available volumes. Demand remained firm, and spot availability stayed limited as inventories narrowed.

Price Range - 34% Protein:	1.1000 - 1.8500
Mostly Range - 34% Protein:	1.3000 - 1.7000

LACTOSE

Lactose prices moved higher at both the top and bottom of the range this week as Q1 contract activity picked up. The mostly series held unchanged. Buyers increased forward coverage, while producers kept output aligned with recent weeks. Volumes tracked close to prior levels, and overall market conditions remained firm and orderly.

Price Range - Non Pharmaceutical:	0.4300 - 0.6300
Mostly Range - Non Pharmaceutical:	0.4600 - 0.5200

CASEIN

The price range for acid casein is unchanged this week. Contacts report demand for acid casein is steady in Oceania and say interest from purchasers in other regions is strengthening. Oceania milk production remains strong and acid casein producers say they are running busy production schedules. Spot loads are available to meet current market demands.

Prices for rennet casein are also unchanged this week. Contacts in Europe report steady demand within the region but note interest from purchasers in other regions is increasing. Spot inventories are available but are not excessive. Plant managers say they are running steady schedules, but rennet casein production is primarily geared towards fulfilling contractual obligations.

Acid Casein Price Range:	3.8000 - 4.1500
Rennet Casein Price Range:	3.4000 - 3.8000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS	2024 WEEKLY DAIRY COWS	2024 CUMULATIVE DAIRY COWS
12/27/2025	42.5	2,626.2	39.9	2,707.4

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62
2025	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	15.86

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74
2025	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	13.64

FEDERAL MILK ORDER CLASS PRICES FOR 2025 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	16.35											
II												
III												
IV												

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE – 40 LB BLOCKS	DRY WHEY	NDM
1/3/2026	1,4341	1,4174	0,7040	1,1654
	8,341,396	8,360,834	4,142,796	13,974,741

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

CME GROUP, INC FUTURES

Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	1/2	1/5	1/6	1/7	1/8
JAN 26	15.07	15.03	15.09	15.08	14.89
FEB 26	15.33	15.00	15.24	15.42	15.08
MAR 26	15.54	15.16	15.39	15.58	15.28

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	1/2	1/5	1/6	1/7	1/8
JAN 26	13.55	13.37	13.45	13.49	13.49
FEB 26	13.66	13.47	13.63	13.80	13.91
MAR 26	14.28	14.13	14.14	14.43	14.56

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	1/2	1/5	1/6	1/7	1/8
JAN 26	147.800	145.250	144.275	143.350	140.600
FEB 26	150.200	147.000	147.025	145.300	144.150
MAR 26	164.775	160.500	161.000	161.500	160.750

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	1/2	1/5	1/6	1/7	1/8
JAN 26	116.250	116.300	117.450	118.975	118.975
FEB 26	116.675	116.025	118.000	121.150	122.525
MAR 26	116.000	115.025	117.750	121.000	122.500

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	1/2	1/5	1/6	1/7	1/8
JAN 26	70.750	70.400	70.400	70.400	71.000
FEB 26	67.750	66.750	66.375	66.375	66.000
MAR 26	64.500	63.000	62.750	62.650	61.750

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	1/2	1/5	1/6	1/7	1/8
JAN 26	1.450	1.442	1.444	1.445	1.421
FEB 26	1.488	1.463	1.483	1.506	1.472
MAR 26	1.526	1.498	1.517	1.541	1.513

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

ORGANIC DAIRY MARKET NEWS

Information gathered December 29, 2025 - January 9, 2026

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:
<https://www.organictransition.org/events/>

A selection of upcoming events is included below:

- Rodale’s Buyer/Grower Expo, Roanoke, VA – Jan 10
- MOFFA’s Organic Intensives Conference, East Lansing, MI – Jan 10
- MOFGA’s Demystifying Organic and TOPP, Augusta, ME – Jan 13
- Utah Farm and Food Conference, Cedar City, UT – Jan 15-17
- ASAN’s Food and Farm Forum, Camp McDowell, AL – Jan 16-18
- NOC’s Why Are We Losing Organic Farms?, Virtual – Jan 16
- Cal Poly’s Ecofarm Conference, Pacific Grove, CA – Jan 21-24
- Future Harvest Conference, Silver Spring, MD – Jan 22-23
- OGRAIN’s Winter Conference, Madison, WI – Jan 22-24

The Pennsylvania Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering October 2025 was released on January 9, 2026. This report showed the weighted average price for fluid milk was \$40.88/cwt for October 2025. This is an increase of \$1.50 (3.81 percent) from September. The total volume of milk produced, average daily production per cow, and weighted average butterfat decreased, but protein increased from the prior month. To view this report in its entirety visit:
https://www.ams.usda.gov/mnreports/pn_da001.pdf

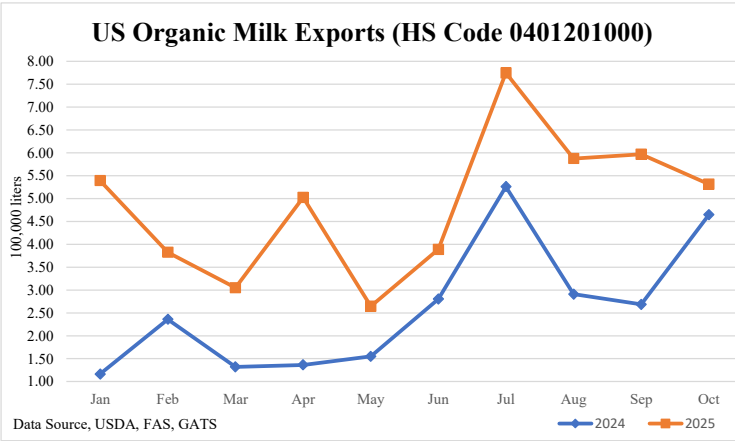
	Volume (lbs)	Average Price	Butterfat	Protein
August 2025	730,628	\$37.52	4.12%	3.07%
September 2025	741,842	\$39.38	4.45%	3.26%
October 2025	711,233	\$40.88	4.38%	3.40%
% Change	-4.13%	3.81%	-1.57%	4.29%

The Vermont Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering October 2025 was released on January 9, 2026. This report showed the weighted average price for fluid milk was \$40.46, an increase of \$3.69 (10.04 percent) from September. The total volume of milk produced decreased, but the weighted average butterfat protein increased from the prior month. To view this report in its entirety visit
https://www.ams.usda.gov/mnreports/vt_da001.pdf

	Volume (lbs)	Average Price	Butterfat	Protein
August 2025	1,082,532	\$36.95	4.05%	3.21%
September 2025	1,157,848	\$36.77	4.39%	3.36%
October 2025	986,628	\$40.46	4.52%	3.40%
% Change	-14.79%	10.04%	2.96%	1.19%

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for October 2025 indicated organic milk exports were 531,388 liters, down 11.0 percent from the month prior, but up 14.3 percent from October 2024. Exports of organic milk from the start of the year through October, 4,873,403 liters, are up 86.9 percent, compared to the same time period one year ago.



A cooperative announced their January organic milk pay price in the UK is up slightly from the previous month, 57.98 pence (\$0.77 USD) per liter. The announcement stated prices are unchanged, but adjustments at the start of 2026 increased the price by 0.03 pence per liter. In the European Union and globally milk supplies are high, and the organic outlook is uncertain.

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows traded lower than the top 10 conventional cull cows. However, the overall average for organic cull cows was higher than for conventional cull cows. The average price for the top 10 organic cows auctioned was \$145.64 per hundredweight, compared to an average price of \$155.16 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,583.5 pounds compared to 1,253.0 pounds for the top 10 organic cows.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Organic trade activity is light with good demand this trading period. This was mostly due to the trading period falling on holiday weeks. Organic feed corn and wheat prices rose this period. Feed mills are attributing this to increased demand for poultry feed. Organic feed soybean buyers' bids are mostly unchanged from the last period. Trade activity is light for organic feed soybean meal and oil. The next report will be published on Wednesday, January 21, 2025.

CONTINUED FROM PAGE 8

ORGANIC DAIRY RETAIL OVERVIEW

Organic dairy ads increased 49 percent this week after falling 23 percent in the Week 1 retail survey. The two most advertised organic commodities, milk and yogurt, appeared in more ads this week, while ads declined for every other organic commodity present in last week's survey. Milk remained the most advertised organic commodity, and yogurt overtook cheese to become the second most advertised.

Total organic milk ads are up 90 percent. The most advertised organic milk product is sold in half gallon containers, which appeared in 96 percent more ads this week. The weekly average advertised price (average price) for this product decreased 24 cents to \$4.92. Conventional half gallon milk's average price is \$1.67, and the organic premium is \$3.25 this week.

Organic yogurt ads increased 193%, the largest growth in ads for any organic commodity this week. Organic Greek yogurt sold in 32-ounce containers appeared in ads this week, after not appearing in the previous survey. The most advertised organic yogurt product is regular style in 32-ounce containers. Ads for this product increased 180% and the average price is \$4.92, down \$0.58. The average price for conventional regular style yogurt in 32-ounce containers is \$2.93, leaving an organic premium of \$1.99

Ads for the third most advertised organic commodity, cheese, are down 30 percent. Organic 6-8-ounce shred-style cheese was not present in surveyed ads after appearing last week, and ads declined for every organic cheese product present in the week 1 survey. Ads declined 29 percent for the most advertised organic cheese product, 6-8-ounce blocks, and the average price increased 50 cents to \$7.06. This product's conventional counterpart has an average price of \$2.70, providing an organic premium of \$4.36.

There were 6 percent fewer ads for organic ice cream in surveyed retail ads this week. In the organic aisle, ads for 48-64-ounce ice cream are down 14 percent, while 14-16-ounce ads increased 1 percent. Packages of 14-16-ounce organic ice cream have an average price of \$6.79, down 20 cents from the prior survey, while conventional ice cream in the same package size's average price is \$3.92. The organic premium for 14-16-ounce ice cream is \$3.25.

NATIONAL RETAIL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICES

	This Week	Last Week	Last Year
Cheese - 6-8 oz. Block	\$7.06	\$6.56	\$7.24
Cheese - 6-8 oz. Shred	n.a.	\$3.60	\$6.49
Cheese - 6-8 oz. Sliced	\$5.14	\$5.15	\$5.40
Cottage Cheese - 16 oz.	\$4.49	\$4.74	\$4.41
Cream Cheese - 8 oz.	\$4.69	\$4.75	\$3.28
Ice Cream - 14-16 oz.	\$6.79	\$6.99	n.a.
Ice Cream - 48-64 oz.	\$10.22	\$8.99	\$7.99
Milk - Half Gal	\$4.92	\$5.16	\$4.94
Milk - Gallon	\$7.99	\$7.99	\$7.59
Yogurt - 4-6 oz. Yogurt	\$1.51	\$1.36	\$1.61
Yogurt - 32 oz. Greek	\$7.28	n.a.	n.a.
Yogurt - 32 oz. Yogurt	\$4.92	\$5.50	\$4.69

November 2025 Dairy Products Highlights

Butter production was 180 million pounds, 2.2 percent above November 2024 but 3.4 percent below October 2025. **American type cheese** production totaled 474 million pounds, 5.6 percent above November 2024 but 3.7 percent below October 2025. **Total cheese** output (excluding cottage cheese) was 1.22 billion pounds, 5.9 percent above November 2024 but 3.4 percent below October 2025. **Nonfat dry milk** production, for human food, totaled 108 million pounds, 9.8 percent below November 2024, and 10.2 percent below October 2025. **Dry whey** production, for human food, was 64.8 million pounds, slightly above November 2024, and -4.5 percent below October 2025. **Ice cream, regular hard** production, totaled 49.8 million gallons, 2.0 percent below November 2024, and 17.2 percent below October 2025.

Production of Dairy Products

Product	November 2025	Change from			Product	November 2025	Change from		
		November 2024	October 2025	Year to Date ¹			November 2024	October 2025	Year to Date ¹
	(1,000 lbs)		(percent)			(1,000 lbs)		(percent)	
Butter	179,838	2.2	-3.4	6.2	Yogurt (plain and flavored)	415,843	8.3	-7.2	7.7
Cheese					Dry whey, human food	63,669	3.7	-3.8	---
American types ²	473,991	5.6	-3.7	3.7	Dry whey, animal feed	1,163	-65.6	-31.6	---
Cheddar	322,711	4.7	-1.7	4.9	Dry whey, total ⁸	64,832	(Z)	-4.5	-3.2
Other American	151,280	7.6	-7.7	---	Reduced lactose & minerals				
Brick & Muenster	17,052	-4.4	-4.8	---	Human and Animal	3,180	-4.8	1.2	---
Hispanic	39,783	16.9	-5.9	---	Lactose, human food & animal feed	87,183	2.7	-3.0	1.1
Total Italian types	526,195	6.8	-2.7	3.3	Whey protein concentrate				
Mozzarella	415,193	7.2	-1.5	2.5	Human food ⁹	40,478	3.5	-1.4	---
Other Italian	111,002	5.1	-6.7	---	Animal feed ⁹	1,245	83.1	93.6	---
Swiss	26,597	2.2	5.8	---	Total ⁹	41,723	4.9	(Z)	-0.4
All other types	39,661	-1.3	-3.1	---	25.0-49.9 percent ¹⁰	8,301	-29.4	-0.3	---
Total	1,217,857	5.9	-3.4	2.5	50.0-89.9 percent ¹⁰	33,422	19.2	0.1	---
Cottage cheese, curd ³	41,076	12.5	-10.5	---	Whey protein isolates ¹¹	18,254	15.6	-1.8	---
Cottage cheese, cream ⁴	37,205	8.3	-9.5	10.0					
Cottage cheese, lowfat ⁵	34,827	2.3	-4.4	7.7					
Dry buttermilk	11,229	-31.2	2.1	---					
Dry whole milk	7,274	-4.7	-7.5	---	Frozen products				
Milk protein conc. (MPC), total ⁶	17,968	-25.0	1.0	---	Ice cream, regular hard	49,847	-2.0	-17.2	-1.9
Nonfat dry milk (NDM), human	108,337	-9.8	-10.2	-0.7	Ice cream, lowfat, hard	12,390	0.4	-31.4	---
Skim milk powders (SMP) ⁷	40,517	-9.9	14.1	-18.8	Ice cream, lowfat, soft	11,980	-10.3	-10.8	---
Sour cream	134,130	-0.4	-2.5	-1.6	Ice cream, lowfat, total	24,370	-5.2	-22.6	-3.6
					Sherbet, hard	1,448	10.0	-17.5	-6.2
					Frozen yogurt, total	2,418	-9.5	-16.2	3.3

Manufacturers' Stocks, End of Month ¹²

Product	November 2025	November 2024	October 2025	Product	November 2025	November 2024	October 2025
	(1,000 lbs)		(percent)		(1,000 lbs)		(percent)
Dry whey, human food	53,192	-0.8	8.1	Whey protein concentrate			
Dry whey, animal feed	921	-73.9	-15.2	Human food ⁹	47,823	-9.5	12.9
Reduced lactose & minerals—human & animal ¹³	5,896	-14.1	0.4	Animal feed ⁹	1,937	57.0	-7.7
Lactose, human food & animal feed	97,180	-13.0	9.0	Total ⁹	49,760	-8.0	11.9
Dry buttermilk	23,043	-3.0	-4.1	25.0-49.9 percent ¹⁰	19,979	-8.4	22.8
Nonfat dry milk, human food	198,609	3.7	-4.5	50.0-89.9 percent ¹⁰	29,781	-7.7	5.7
				Whey protein isolates ¹¹	14,307	-5.1	-3.0

¹ 2025 cumulative as percent change compared to 2024 cumulative. ² Includes Cheddar, Colby, washed curd, stirred curd, Monterey, and Jack. ³ Mostly used for processing into cream or lowfat cottage cheese. ⁴ Fat content 4 percent or more. ⁵ Fat content less than 4 percent. ⁶ Dry milk protein concentrate, 40-89.9 percent. ⁷ Includes protein standardized and blends. ⁸ Excludes all modified dry whey products. ⁹ Whey protein concentrate, 25.0 to 89.9 percent. ¹⁰ Whey protein concentrate, human and animal. ¹¹ Whey protein isolates, 90.0 percent or greater. ¹² Stocks held by manufacturers at all points and in transit. ¹³ Reduced lactose and minerals stocks combined to avoid disclosure of individual operations. (Z) Less than half of the unit shown. **Source:** U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Dairy Products, January 2026*.



Dairy Monthly Averages

Agricultural Marketing Service

Dairy Market News

January 9, 2026

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

Email us with accessibility issues with this report.

2025 YEAR U.S. Monthly Price Averages

Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVG
CME Group (1) (US \$LB)													
BUTTER/GRADE AA	2.5400	2.3932	2.3177	2.3176	2.3708	2.5430	2.5314	2.2886	1.8395	1.6247	1.4992	1.4431	2.1424
CHEESE/BARRELS	1.8523	1.8038	1.6432	1.7538	1.8182	1.7669	1.6764	1.7935	1.6638	1.7610	1.6458	1.4193	1.7165
CHEESE/40 POUND BLOCKS	1.8782	1.8845	1.6438	1.7261	1.8620	1.7800	1.6627	1.8061	1.6670	1.7597	1.5822	1.3701	1.7185
NONFAT DRY MILK/GRADE A	1.3592	1.2772	1.1593	1.1725	1.2276	1.2639	1.2788	1.2651	1.1752	1.1396	1.1597	1.1655	1.2203
DRY WHEY/EXTRA GRADE	0.7199	0.5629	0.4863	0.4885	0.5406	0.5671	0.5655	0.5740	0.6100	0.6583	0.7476	0.7344	0.6046

DAIRY MARKET NEWS (2)

Fluid Products (2)

CLASS III - SPOT - MILK (\$/CWT)

CENTRAL - F.O.B.			-1.25	-3.66	-4.08	-3.53	-0.59	0.54	0.40	0.58	-0.13	-1.99	-1.37
EAST - F.O.B.													
WEST - F.O.B.													

CLASS II CREAM (\$/LB Butterfat)

NORTHEAST - F.O.B.	2.8489	2.6012	2.5377	2.7038	2.7510	3.0879	3.2542	3.1040	2.4300	2.0119	1.9144	1.7732	2.5849
MIDWEST - F.O.B.	2.9648	2.6892	2.4816	2.6707	2.7995	3.0988	3.2015	3.0446	2.3678	1.9485	1.8417	1.5924	2.5584
CENTRAL - F.O.B.													
WEST - F.O.B.	2.7906	2.3828	2.1844	2.4056	2.6183	2.9092	3.0494	2.9064	2.2323	1.8104	1.7624	1.6031	2.3879

ALL CLASS - CREAM (\$/LB Butterfat)

NORTHEAST - F.O.B.	2.6573	2.3743	2.4354	2.5816	2.7197	3.0506	3.2318	3.0557	2.2482	1.9171	1.8527	1.6601	2.4820
MIDWEST - F.O.B.	2.6414	2.1369	2.2958	2.5040	2.7082	3.0283	3.1539	2.9619	2.2050	1.8325	1.7556	1.5479	2.3976
CENTRAL - F.O.B.													
WEST - F.O.B.	2.4485	2.0891	2.0276	2.2902	2.5321	2.8207	2.9699	2.8379	2.1507	1.7005	1.6802	1.5266	2.2562

CONDENSED SKIM-NORTHEAST (\$/LB Solids)

CLASS II	1.4650	1.4571	1.4036	1.3250	1.2050	1.2600	1.3939	1.4474	1.3983	1.3498	1.2653	1.1693	1.3450
CLASS III	1.1536	1.2776	1.3460	1.2832	1.1574	1.2133	1.3964	1.1969	1.1510	1.3570	1.4714	1.3467	1.2792

(1) Monthly averages are a simple average of all the closes during the month.

(2) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

<https://mymarketnews.ams.usda.gov/viewReport/1623>



Dairy Monthly Averages

Agricultural Marketing Service

Dairy Market News

January 9, 2026

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVG
DAIRY MARKET NEWS, CONTINUED (2)													
Dry Products (2) (US \$/LB)													
NONFAT DRY MILK													
EAST AND CENTRAL - LOW/MEDIUM HEAT	1.3843	1.2913	1.1971	1.1659	1.2190	1.2703	1.2745	1.2793	1.2243	1.1752	1.1850	1.1793	1.2371
--MOSTLY	1.3793	1.3004	1.1852	1.1652	1.2119	1.2595	1.2625	1.2714	1.2188	1.1705	1.1700	1.1714	1.2305
EAST AND CENTRAL - HIGH HEAT	1.4718	1.4178	1.3532	1.2944	1.3052	1.3630	1.3852	1.3960	1.3417	1.2648	1.2639	1.2725	1.3441
WEST - LOW/MEDIUM HEAT	1.3665	1.2985	1.1863	1.1663	1.2065	1.2629	1.2701	1.2680	1.2130	1.1490	1.1442	1.1535	1.2237
--MOSTLY	1.3695	1.2992	1.1765	1.1536	1.2050	1.2615	1.2614	1.2660	1.2098	1.1409	1.1436	1.1473	1.2195
WEST - HIGH HEAT	1.4699	1.4262	1.3151	1.3002	1.3123	1.3634	1.3635	1.3627	1.3155	1.2590	1.2700	1.2676	1.3355
DRY BUTTERMILK													
EAST AND CENTRAL	1.3042	1.2584	1.1974	1.1395	1.1395	1.1880	1.2227	1.2183	1.1962	1.1680	1.1381	1.1466	1.1931
WEST	1.3512	1.3411	1.2438	1.2257	1.2058	1.2229	1.2186	1.2198	1.2031	1.1783	1.1374	1.1220	1.2225
--MOSTLY	1.3629	1.3434	1.2552	1.2234	1.2079	1.2188	1.2195	1.2152	1.2133	1.1923	1.1531	1.1225	1.2273
DRY WHEY													
CENTRAL	0.7131	0.5955	0.4693	0.4580	0.4957	0.5308	0.5545	0.5536	0.5569	0.5844	0.6653	0.6742	0.5709
--MOSTLY	0.7162	0.5800	0.4852	0.4734	0.5038	0.5505	0.5689	0.5507	0.5619	0.5957	0.6683	0.7027	0.5798
WEST	0.7362	0.6598	0.5685	0.5188	0.5155	0.5503	0.5730	0.5712	0.5901	0.6123	0.6856	0.7110	0.6077
--MOSTLY	0.7321	0.6497	0.5602	0.5120	0.5148	0.5553	0.5723	0.5674	0.5864	0.6036	0.6853	0.7125	0.6043
EAST - EXTRA AND GRADE A	0.6829	0.6288	0.5449	0.4939	0.5068	0.5405	0.5509	0.5610	0.5683	0.5718	0.6244	0.6659	0.5783
ANIMAL FEED WHEY													
CENTRAL - MILK REPLACER	0.4400	0.4224	0.4027	0.3780	0.3514	0.3383	0.3527	0.3550	0.3590	0.3632	0.3625	0.3600	0.3738
LACTOSE													
CENTRAL AND WEST	0.3717	0.3727	0.3746	0.4299	0.4330	0.4345	0.4530	0.4554	0.4554	0.4860	0.4800	0.4906	0.4364
--MOSTLY	0.3802	0.3880	0.3904	0.4015	0.4055	0.4195	0.4355	0.4374	0.4545	0.4609	0.4722	0.4855	0.4276
WHEY PROTEIN CONCENTRATE 34%													
CENTRAL AND WEST	1.5817	1.6997	1.7874	1.8152	1.8278	1.8100	1.6711	1.5238	1.5174	1.5030	1.4733	1.4884	1.6416
--MOSTLY	1.5707	1.6982	1.7878	1.8383	1.8475	1.8330	1.7618	1.5750	1.5726	1.5159	1.5000	1.5000	1.6667
DRY WHOLE MILK													
NATIONAL	2.2519	2.1626	2.0550	2.0418	2.0695	2.1635	2.1768	2.1388	1.9695	1.8468	1.8272	1.8123	2.0430
CASEIN													
RENNET	3.5750	3.5750	3.5750	3.5750	3.6321	3.6713	3.5750	3.6167	3.6952	3.6182	3.6000	3.6000	3.6090
ACID	3.8833	3.8316	3.7250	3.7693	3.8952	4.1025	3.8511	3.9548	4.0286	4.0182	4.0000	3.9966	3.9214

(2) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

<https://mymarketnews.ams.usda.gov/viewReport/1623>



Dairy Monthly Averages

Agricultural Marketing Service
Dairy Market News

January 9, 2026

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

2025 YEAR U.S. Monthly Price Averages (US \$/MT)

Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVG
DAIRY MARKET NEWS (3)													
CHEDDAR CHEESE (39% MAXIMUM MOISTURE)													
-- OCEANIA	4839	4956	4968	5070	5141	5001	4778	4647	4766	4748	4538	4657	4842
WHEY POWDER (NONHYGROSCOPIC)													
-- WEST EUROPE	1050	1075	1131	1147	1143	1142	1142	1138	1224	1204	1241	1272	1159
SKIM MILK POWDER (1.25% BUTTERFAT)													
-- OCEANIA	2789	2938	2915	2959	2935	2813	2788	2955	2641	2599	2566	2508	2784
-- SOUTH AMERICA	3093	3150	3190	3250	3307	3538	3467	3355	3382	3439	3375	3280	3319
-- WEST EUROPE	2747	2688	2688	2719	2721	2798	2762	2785	2652	2501	2422	2376	2655
WHOLE MILK POWDER (26% BUTTERFAT)													
-- OCEANIA	3866	4125	3995	4097	4289	4043	4034	3985	3809	3639	3456	3282	3885
-- SOUTH AMERICA	4108	4175	4229	4318	4430	4533	4295	4204	4159	4288	4244	3843	4236
-- WEST EUROPE	4486	4563	4771	4902	4911	5022	5007	4932	4702	4192	3850	3534	4573
BUTTER (82% BUTTERFAT)													
-- OCEANIA	6803	7294	7548	7569	7826	7913	7569	7277	6992	6744	6150	5288	7081
-- WEST EUROPE	7714	7563	8103	8478	8344	8604	8576	8236	7330	6451	5913	5051	7530
BUTTEROIL (99% BUTTERFAT)													
-- WEST EUROPE	9285	9425	9722	9866	10155	10248	10497	10518	10374	9841	9225	9216	9864

(3) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays excluded.

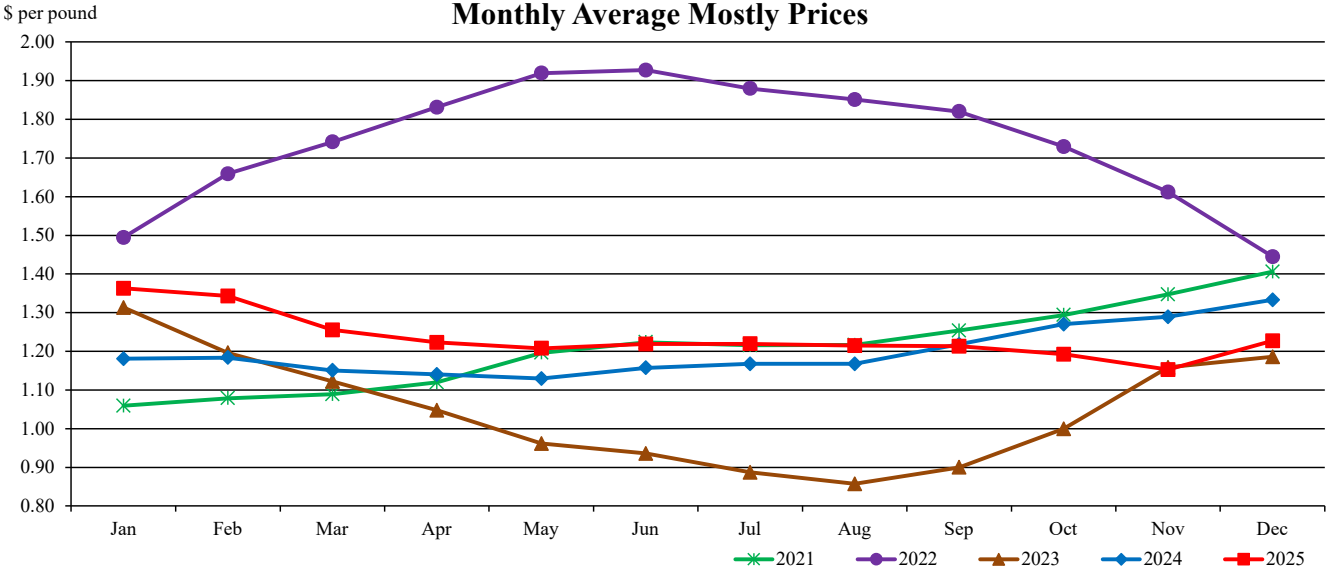
<https://mymarketnews.ams.usda.gov/viewReport/1623>

West U.S. Dry Buttermilk Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	1.0589	1.0787	1.0889	1.1195	1.1963	1.2236	1.2155	1.2167	1.2535	1.2939	1.3470	1.4063
2022	1.4946	1.6595	1.7417	1.8314	1.9195	1.9277	1.8799	1.8514	1.8202	1.7295	1.6124	1.4447
2023	1.3136	1.1963	1.1220	1.0475	0.9620	0.9360	0.8873	0.8576	0.9000	1.0000	1.1586	1.1860
2024	1.1810	1.1838	1.1508	1.1402	1.1298	1.1574	1.1677	1.1675	1.2183	1.2700	1.2897	1.3331
2025	1.3629	1.3434	1.2552	1.2234	1.2079	1.2188	1.2195	1.2152	1.2133	1.1923	1.1531	1.2273

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

West U.S. Dry Buttermilk
Monthly Average Mostly Prices

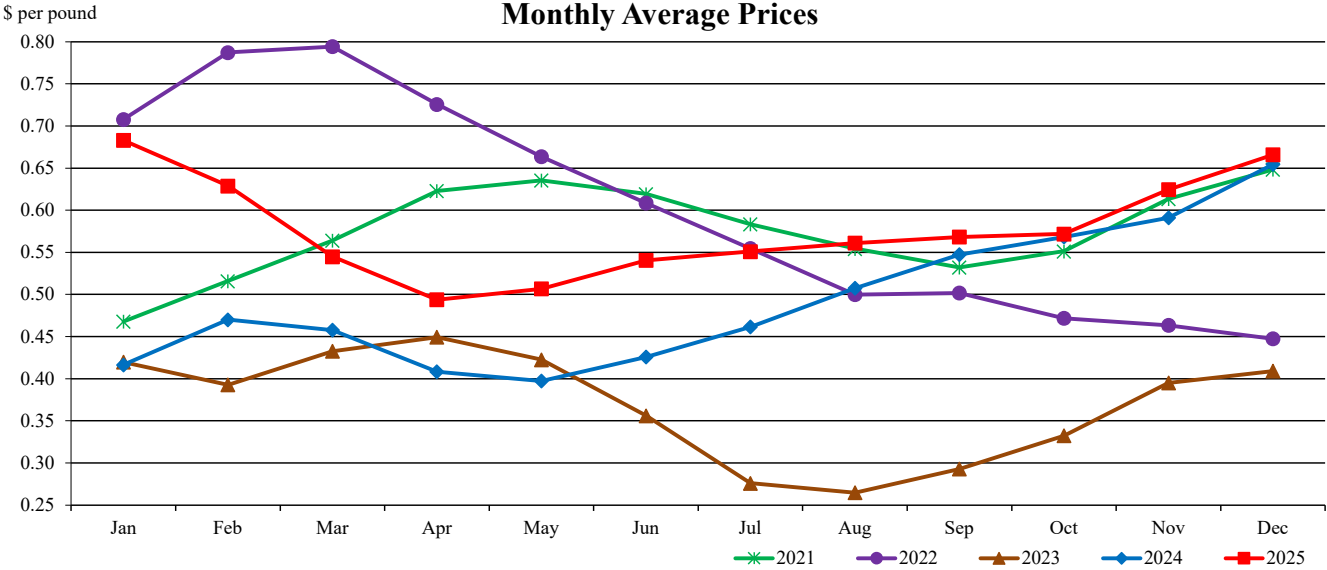


Northeast U.S. Dry Whey Monthly Average Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	0.4680	0.5160	0.5640	0.6228	0.6356	0.6193	0.5835	0.5544	0.5320	0.5513	0.6134	0.6484
2022	0.7078	0.7872	0.7944	0.7257	0.6637	0.6086	0.5545	0.4998	0.5018	0.4717	0.4635	0.4474
2023	0.4198	0.3926	0.4326	0.4494	0.4225	0.3560	0.2759	0.2647	0.2929	0.3322	0.3949	0.4091
2024	0.4164	0.4700	0.4577	0.4082	0.3972	0.4257	0.4614	0.5075	0.5474	0.5681	0.5909	0.6544
2025	0.6829	0.6288	0.5449	0.4939	0.5068	0.5405	0.5509	0.5610	0.5683	0.5718	0.6244	0.6659

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

Northeast U.S. Dry Whey
Monthly Average Prices

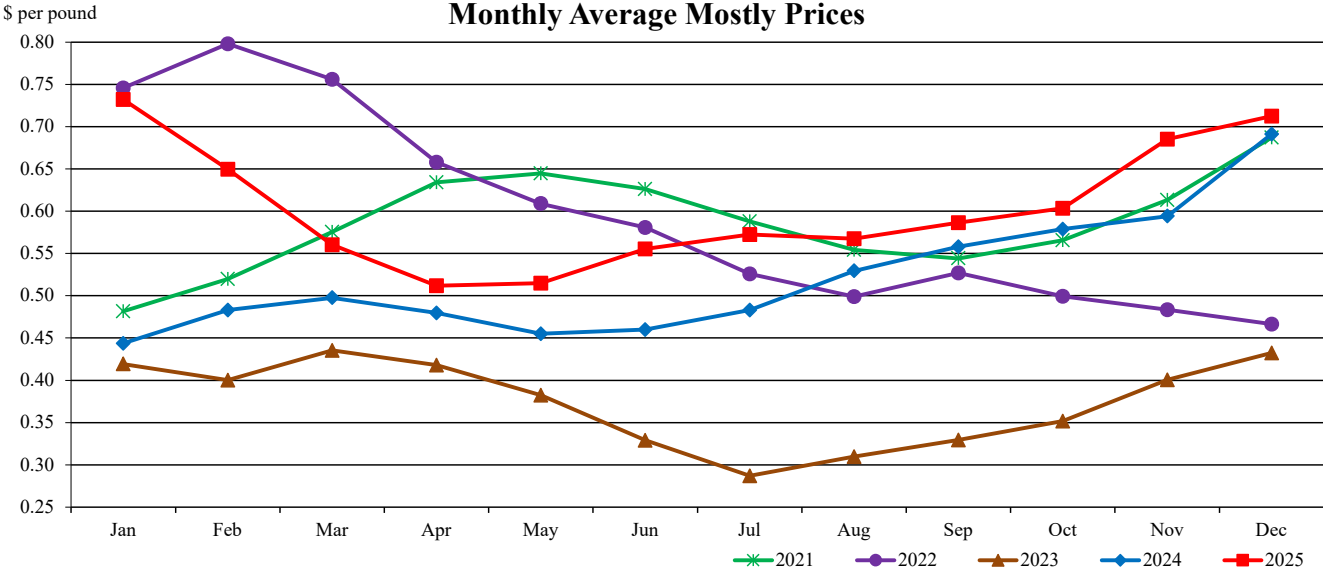


West U.S. Dry Whey Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	0.4816	0.5199	0.5755	0.6341	0.6447	0.6261	0.5879	0.5542	0.5442	0.5655	0.6133	0.6871
2022	0.7459	0.7980	0.7561	0.6579	0.6090	0.5808	0.5258	0.4991	0.5270	0.4993	0.4835	0.4664
2023	0.4193	0.4001	0.4354	0.4181	0.3823	0.3289	0.2868	0.3098	0.3293	0.3519	0.4005	0.4325
2024	0.4438	0.4830	0.4977	0.4797	0.4550	0.4600	0.4832	0.5295	0.5581	0.5789	0.5942	0.6914
2025	0.7321	0.6497	0.5602	0.5120	0.5148	0.5553	0.5723	0.5674	0.5864	0.6036	0.6853	0.7125

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

West U.S. Dry Whey
Monthly Average Mostly Prices

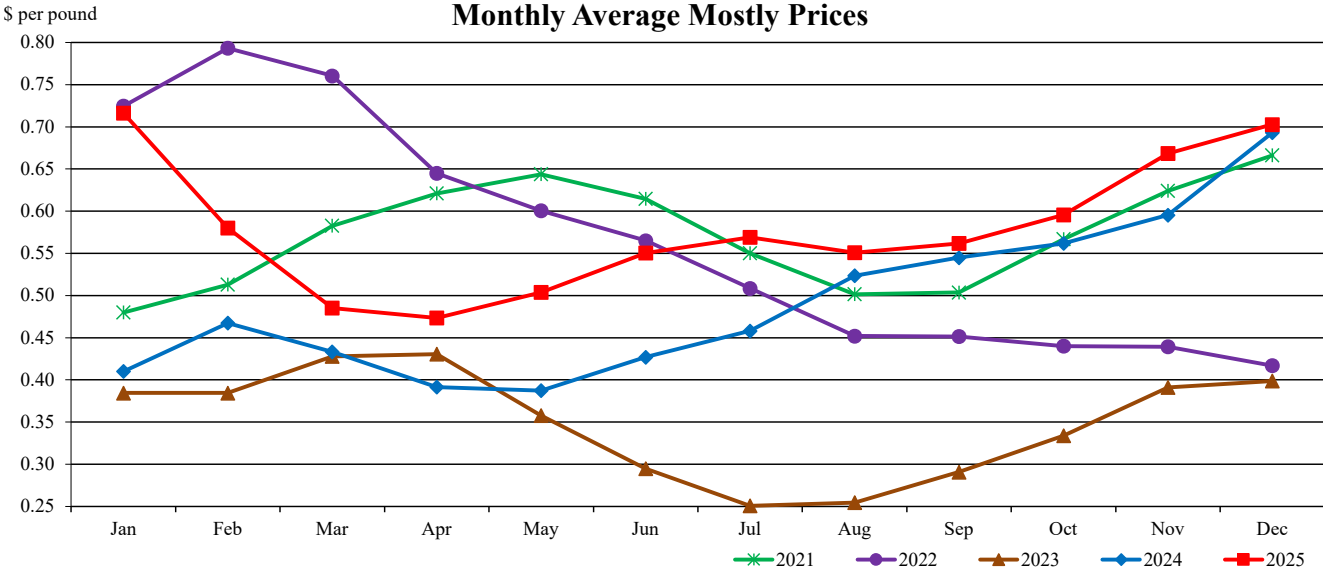


Central U.S. Dry Whey Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	0.4798	0.5128	0.5827	0.6209	0.6438	0.6144	0.5501	0.5015	0.5036	0.5666	0.6240	0.6662
2022	0.7245	0.7932	0.7604	0.6448	0.6006	0.5650	0.5085	0.4520	0.4515	0.4400	0.4393	0.4168
2023	0.3844	0.3845	0.4280	0.4306	0.3577	0.2947	0.2508	0.2546	0.2908	0.3338	0.3910	0.3986
2024	0.4101	0.4673	0.4331	0.3915	0.3875	0.4270	0.4580	0.5236	0.5449	0.5619	0.5954	0.6931
2025	0.7162	0.5800	0.4852	0.4734	0.5038	0.5505	0.5689	0.5507	0.5619	0.5957	0.6683	0.7027

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

Central U.S. Dry Whey
Monthly Average Mostly Prices

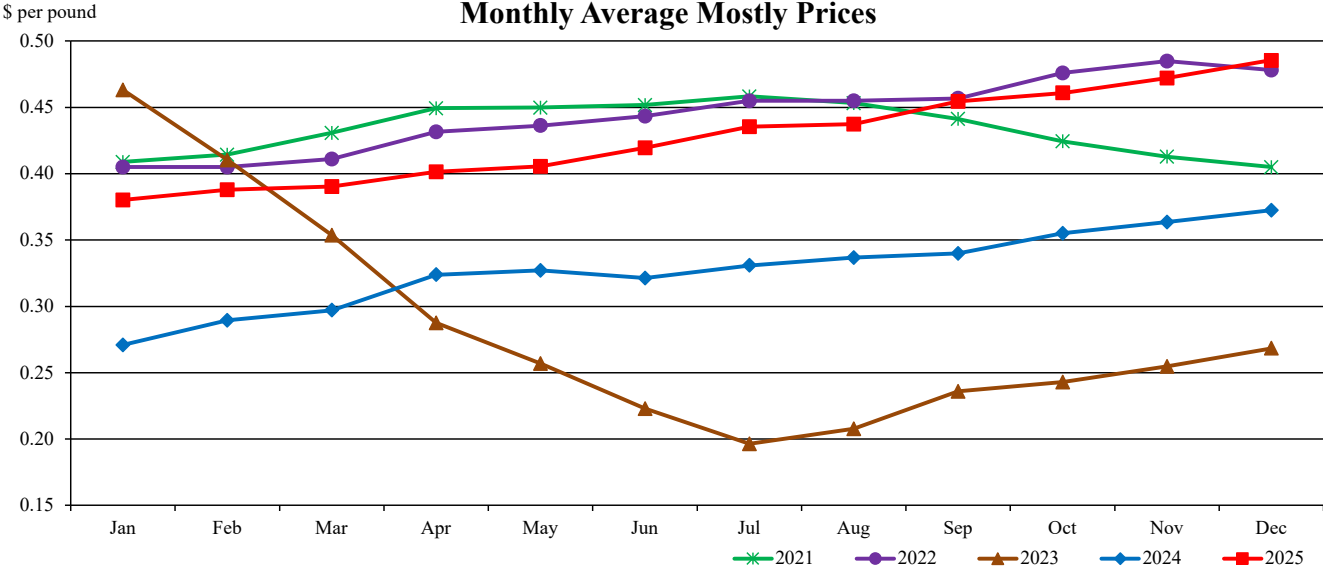


Central & West U.S. Lactose Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	0.4089	0.4145	0.4309	0.4495	0.4500	0.4518	0.4584	0.4534	0.4414	0.4245	0.4129	0.4050
2022	0.4050	0.4050	0.4111	0.4317	0.4363	0.4435	0.4550	0.4550	0.4568	0.4760	0.4850	0.4782
2023	0.4631	0.4103	0.3536	0.2875	0.2570	0.2229	0.1964	0.2078	0.2360	0.2429	0.2548	0.2684
2024	0.2708	0.2895	0.2971	0.3239	0.3272	0.3213	0.3309	0.3368	0.3399	0.3552	0.3636	0.3725
2025	0.3802	0.3880	0.3904	0.4015	0.4055	0.4195	0.4355	0.4374	0.4545	0.4609	0.4722	0.4855

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

Central & West U.S. Lactose
Monthly Average Mostly Prices

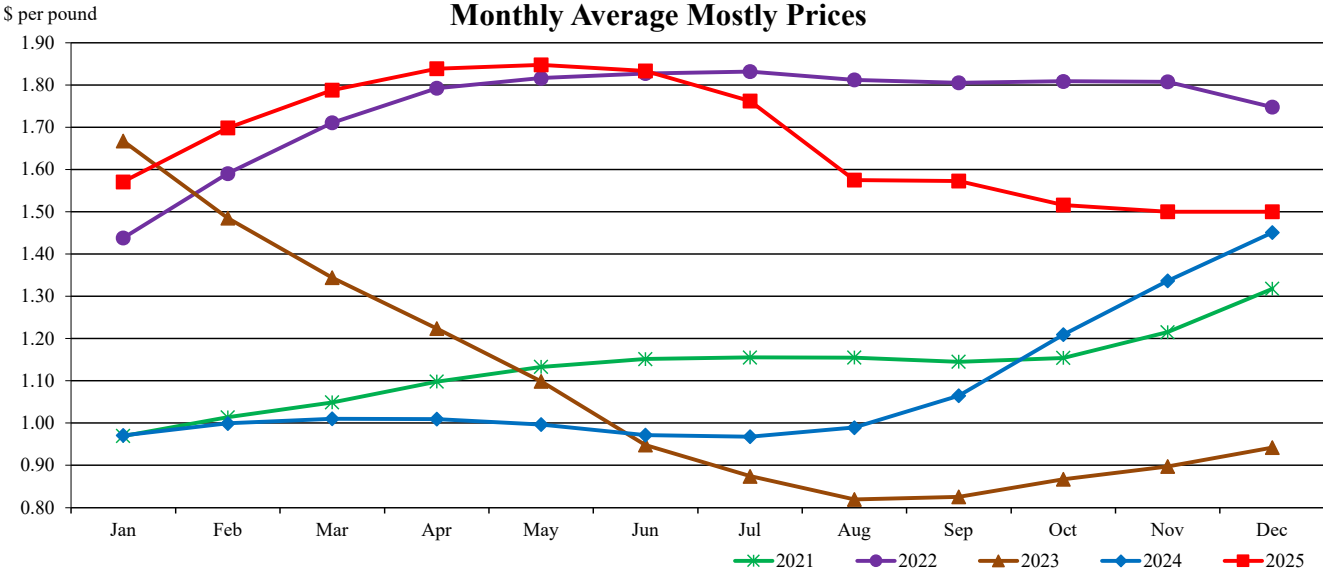


Central & West U.S. WPC 34% Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	0.9693	1.0134	1.0487	1.0977	1.1328	1.1513	1.1551	1.1548	1.1450	1.1540	1.2149	1.3174
2022	1.4378	1.5904	1.7102	1.7920	1.8160	1.8269	1.8313	1.8118	1.8052	1.8085	1.8073	1.7478
2023	1.6671	1.4846	1.3440	1.2238	1.0989	0.9482	0.8743	0.8191	0.8254	0.8670	0.8974	0.9420
2024	0.9705	0.9990	1.0100	1.0095	0.9963	0.9717	0.9680	0.9893	1.0644	1.2091	1.3366	1.4510
2025	1.5707	1.6982	1.7878	1.8383	1.8475	1.8330	1.7618	1.5750	1.5726	1.5159	1.5000	1.5000

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

Central & West U.S. WPC 34%
Monthly Average Mostly Prices

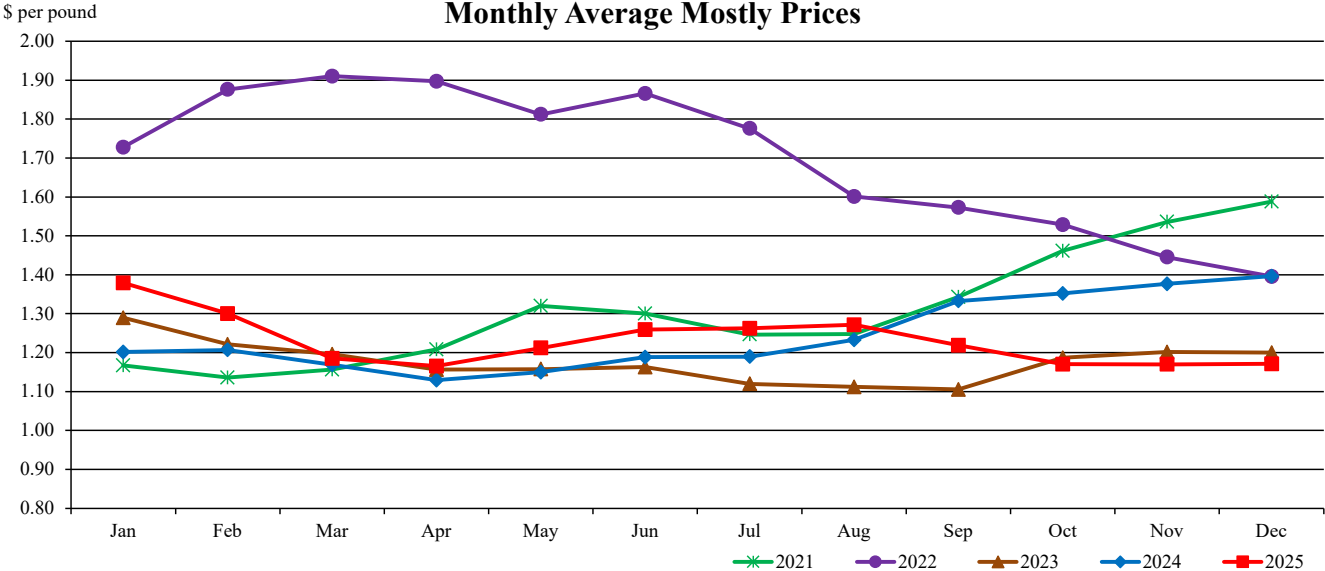


East & Central U.S. Low/Medium Heat Nonfat Dry Milk Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	1.1674	1.1359	1.1568	1.2082	1.3200	1.3006	1.2465	1.2478	1.3429	1.4615	1.5358	1.5883
2022	1.7276	1.8763	1.9100	1.8973	1.8121	1.8657	1.7760	1.6013	1.5729	1.5290	1.4454	1.3957
2023	1.2896	1.2217	1.1961	1.1566	1.1577	1.1633	1.1199	1.1123	1.1055	1.1870	1.2015	1.2001
2024	1.2014	1.2070	1.1690	1.1291	1.1497	1.1887	1.1898	1.2330	1.3328	1.3519	1.3770	1.3962
2025	1.3793	1.3004	1.1852	1.1652	1.2119	1.2595	1.2625	1.2714	1.2188	1.1705	1.1700	1.1714

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

East & Central U.S. Low/Medium Heat Nonfat Dry Milk
Monthly Average Mostly Prices

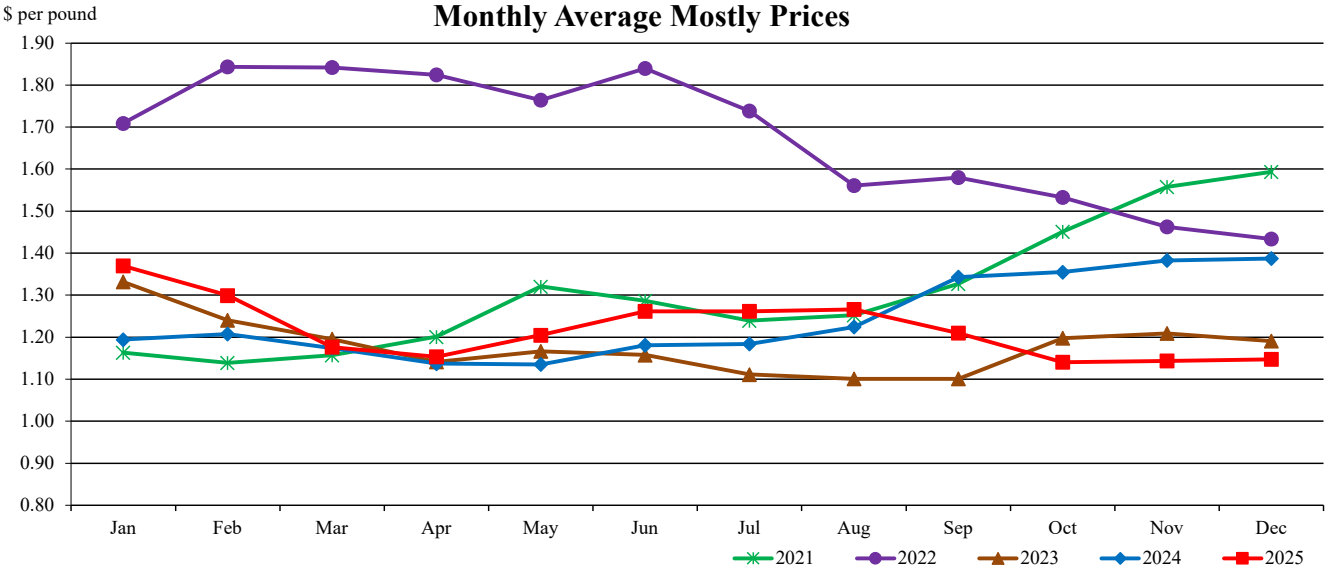


West U.S. Low/Medium Heat Nonfat Dry Milk Monthly Average Mostly Prices

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	1.1632	1.1389	1.1572	1.2010	1.3206	1.2869	1.2395	1.2523	1.3273	1.4513	1.5580	1.5935
2022	1.7090	1.8434	1.8418	1.8242	1.7643	1.8393	1.7385	1.5608	1.5801	1.5329	1.4628	1.4340
2023	1.3315	1.2403	1.1955	1.1413	1.1666	1.1576	1.1113	1.1011	1.1008	1.1979	1.2090	1.1908
2024	1.1943	1.2075	1.1740	1.1370	1.1355	1.1808	1.1841	1.2243	1.3430	1.3548	1.3829	1.3874
2025	1.3695	1.2992	1.1765	1.1536	1.2050	1.2615	1.2614	1.2660	1.2098	1.1409	1.1436	1.1473

DATA SOURCE, USDA, AMS, DMN Monthly Averages, released 1/5/2026

West U.S. Low/Medium Heat Nonfat Dry Milk
Monthly Average Mostly Prices





Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 1/9/2026 to 1/15/2026

Conventional dairy ads are up 1 percent in the Week 2 retail survey, and organic ads increased 49 percent. Cheese, the most advertised conventional commodity, appeared in 7 percent fewer ads this week. The most advertised commodity in the organic aisle is milk, and ads are up 90 percent.

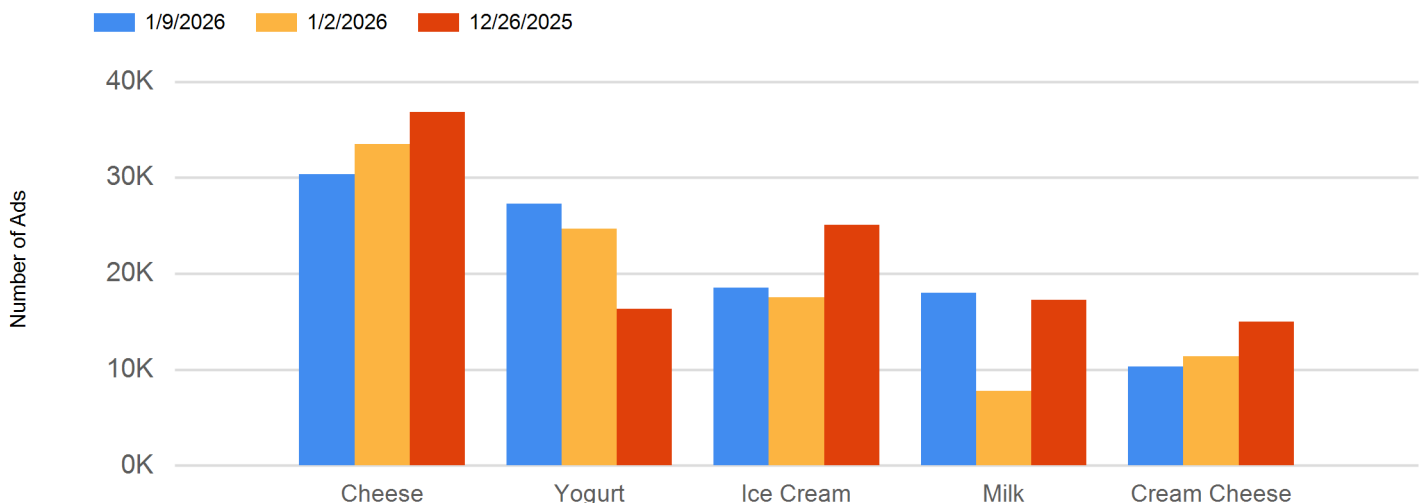
Organic cheese is the third most advertised organic commodity and ads are down 30 percent. Packages of 6-8-ounce shred style are the most advertised conventional cheese product and ads are up 20 percent, the weighted average advertised price (average price) for this product is \$2.57. Organic 6-8-ounce shred-style cheese appeared in the week 1 survey with an average price of \$3.60, but is not present in ads this week.

Yogurt is the second most advertised commodity in both conventional and organic aisles. Conventional yogurt ads are up 6 percent, and ads for organic yogurt grew 193 percent. The most advertised conventional yogurt product is 4-6-ounce Greek, which has an average price of \$1.29. Organic 4-6-ounce Greek yogurt was absent from surveyed ads in Week 1 and Week 2.

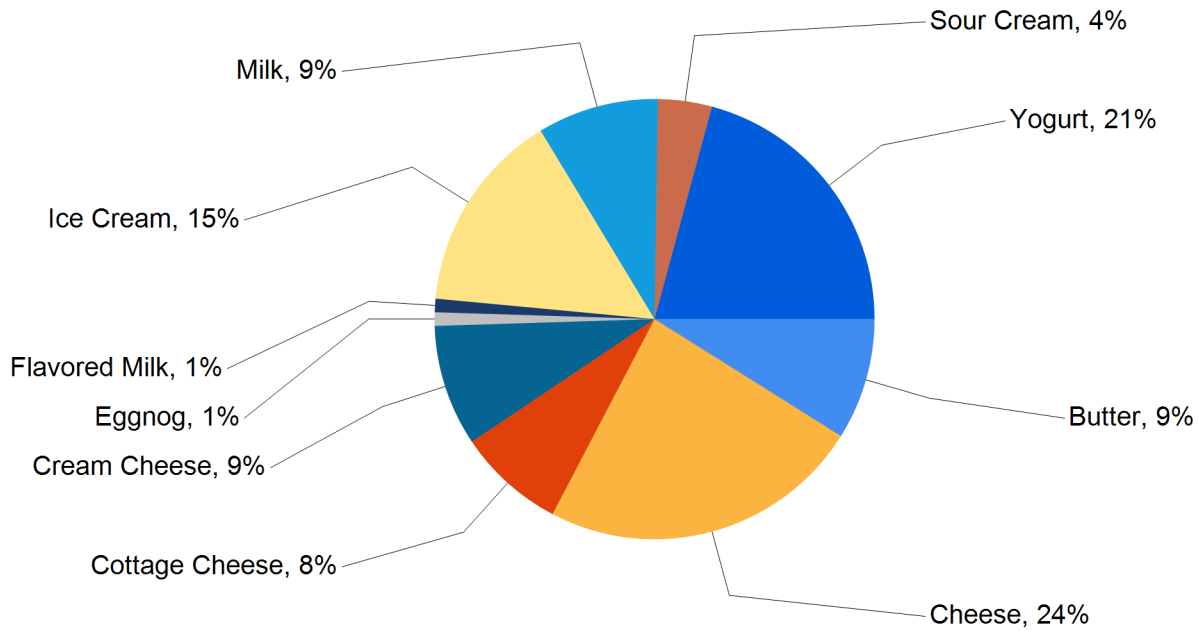
Ice cream remained the third most advertised conventional commodity, and ads increased 6 percent. Organic ice cream ads are down 6 percent. Ads for the most advertised conventional ice cream product, 48-64-ounce containers, are up 36 percent and the average price increased 54 cents to \$4.33. Organic 48-64-ounce ice cream ads fell 14 percent, and the average price increased \$1.25, to \$10.22. The organic premium for this product is \$5.89.

Total ads for conventional milk grew 176 percent. Conventional gallon milk ads are up 290 percent, and the average price is \$2.91. Total organic gallon milk ads are down 93 percent. The average price for this product is unchanged from week 1, \$7.99. The week 2 organic premium for gallon milk is \$5.08.

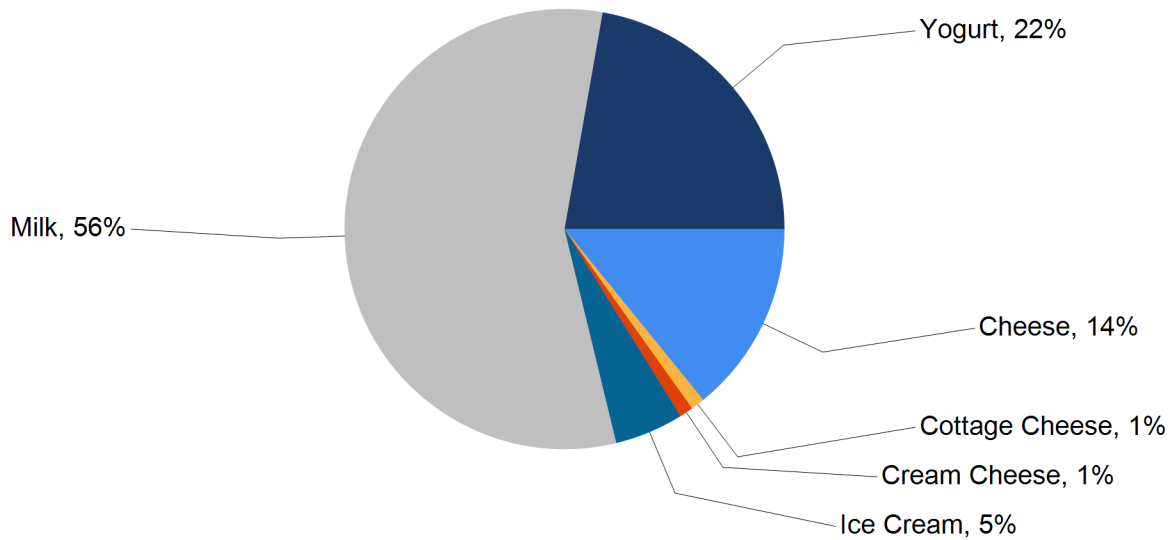
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1659	2.81	1308	2.97	3915	2.91
Butter		1 lb	8286	4.12	12704	4.13	1010	3.69
Cheese	Natural Varieties	6-8 oz Block	2481	2.70	6410	2.58	5358	2.62
Cheese	Natural Varieties	6-8 oz Shred	8958	2.57	7486	2.54	9201	2.41
Cheese	Natural Varieties	6-8 oz Sliced	7860	1.98	8860	2.35	9513	2.48
Cheese	Natural Varieties	1 lb Block	897	6.09	1007	4.90	776	4.98
Cheese	Natural Varieties	1 lb Shred	937	5.06	2977	4.33	3822	5.35
Cheese	Natural Varieties	1 lb Sliced			606	4.19	535	4.98
Cheese	Natural Varieties	2 lb Block	3047	6.19	1093	6.64	2818	6.14
Cheese	Natural Varieties	2 lb Shred	4159	6.25	2150	7.21	6669	7.23
Cottage Cheese		16 oz	2114	2.69	2113	3.03	3296	2.33
Cottage Cheese		24 oz	6621	2.88	4450	2.92	2739	3.79
Cream Cheese		8 oz	10142	2.03	11103	2.16	2681	2.98
Eggnog		Quart	1221	3.93	1286	3.91		
Eggnog		Half Gallon			65	6.99		
Flavored Milk	All Fat Tests	Half Gallon	513	3.11	1262	1.88	291	3.57
Flavored Milk	All Fat Tests	Gallon	355	4.02	301	2.56	914	3.86
Ice Cream		14-16 oz	7108	3.92	8933	3.68	7168	4.09
Ice Cream		48-64 oz	10787	4.33	7904	3.79	12855	4.33
Milk	All Fat Tests	Half Gallon	3863	1.67	2065	1.94	506	2.32
Milk	All Fat Tests	Gallon	6290	2.91	1613	3.51	6180	3.19
Sour Cream		16 oz	3295	2.42	5298	2.24	3857	2.15
Sour Cream		24 oz	1537	2.74	460	3.46	1173	3.27
Yogurt	Greek	4-6 oz	15724	1.29	13261	1.25	9340	1.03
Yogurt	Yogurt	4-6 oz	3517	0.64	4651	0.56	6077	0.55
Yogurt	Greek	32 oz	1478	5.64	752	6.15	6792	4.19
Yogurt	Yogurt	32 oz	3489	2.93	4930	3.00	4999	2.88



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.99	190	2.99				2.68	892	2.68
Butter		1 lb	2.99 - 4.46	1975	3.79	4.46	1341	4.46	3.29 - 4.99	1186	4.29
Cheese	Natural Varieties	6-8 oz Block	1.99 - 3.29	548	2.93	3.00	366	3.00	1.50 - 3.00	634	2.79
Cheese	Natural Varieties	6-8 oz Shred	1.99 - 3.50	1565	2.82	1.50 - 3.00	4108	2.49	2.50 - 3.00	1579	2.75
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 4.99	1204	2.37	1.67 - 3.00	1415	1.74	1.72 - 3.00	1220	2.06
Cheese	Natural Varieties	1 lb Block	2.79	162	2.79						
Cheese	Natural Varieties	1 lb Shred	3.99	413	3.99	3.99	65	3.99	3.49	96	3.49
Cheese	Natural Varieties	2 lb Block	6.99	237	6.99	5.99	463	5.99			
Cheese	Natural Varieties	2 lb Shred	4.99 - 9.99	956	7.18	4.99 - 5.99	553	5.83			
Cottage Cheese		16 oz	2.00 - 3.99	1177	2.89				1.99 - 2.79	463	2.23
Cottage Cheese		24 oz	2.87 - 3.19	789	2.95	2.50 - 2.87	1804	2.78	2.94	892	2.94
Cream Cheese		8 oz	1.49 - 3.99	2033	2.44	1.56 - 3.00	2405	1.80	1.56 - 3.50	1921	1.86
Flavored Milk	All Fat Tests	Half Gallon							1.99 - 3.99	284	3.31
Ice Cream		14-16 oz	3.00 - 5.39	2423	3.99	2.99 - 5.29	2039	3.67	3.00 - 4.99	876	3.75
Ice Cream		48-64 oz	2.99 - 4.49	2161	3.44	2.79 - 6.99	1553	4.88	3.99 - 4.99	1739	4.47
Milk	All Fat Tests	Half Gallon				1.44	1341	1.44	1.36 - 1.99	988	1.42
Milk	All Fat Tests	Gallon	3.49 - 3.86	1070	3.75	2.42	1341	2.42	2.27	892	2.27
Sour Cream		16 oz	1.69 - 2.49	834	2.08	1.99 - 2.75	513	2.17			
Sour Cream		24 oz				2.50	463	2.50	3.49 - 3.69	328	3.64
Yogurt	Greek	4-6 oz	1.00 - 1.68	3488	1.28	0.88 - 1.68	5966	1.36	0.90 - 1.35	1215	1.07
Yogurt	Yogurt	4-6 oz	0.49 - 1.25	978	0.64	0.60 - 0.67	516	0.61	0.60 - 1.00	654	0.64
Yogurt	Greek	32 oz	3.49 - 4.99	373	4.27	4.49	90	4.49	6.29 - 6.98	865	6.39
Yogurt	Yogurt	32 oz	2.45 - 3.99	1294	2.88	2.59 - 2.99	1475	2.85			



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	4.99	92	4.99	2.57	485	2.57			
Butter		1 lb	2.97 - 4.49	2677	4.04	3.97 - 4.46	558	4.40	2.99 - 4.46	516	4.11
Cheese	Natural Varieties	6-8 oz Block	1.69 - 1.99	394	1.82	2.48 - 2.50	465	2.50			
Cheese	Natural Varieties	6-8 oz Shred	1.69 - 2.59	459	1.93	1.97 - 2.67	1190	2.46			
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.00	1749	1.76	1.67 - 2.50	1860	2.03	1.67	324	1.67
Cheese	Natural Varieties	1 lb Block				4.98 - 6.99	425	6.64	6.99	287	6.99
Cheese	Natural Varieties	1 lb Shred				4.98 - 7.59	363	6.89			
Cheese	Natural Varieties	2 lb Block	5.99 - 7.99	350	6.53	5.99	1323	5.99	5.99 - 8.99	663	6.27
Cheese	Natural Varieties	2 lb Shred	5.99	315	5.99	5.99	1579	5.99	5.99	733	5.99
Cottage Cheese		16 oz	2.49 - 2.99	184	2.85	2.50	290	2.50			
Cottage Cheese		24 oz	2.49 - 2.99	1821	2.77	2.50 - 2.99	774	2.84	2.50 - 4.99	477	3.31
Cream Cheese		8 oz	1.56 - 3.98	1926	1.96	1.49 - 3.00	1362	2.26	1.49 - 1.99	455	1.66
Eggnog		Quart	3.93	1221	3.93						
Flavored Milk	All Fat Tests	Half Gallon	2.50 - 3.29	229	2.86						
Flavored Milk	All Fat Tests	Gallon				3.99	352	3.99			
Ice Cream		14-16 oz	3.33 - 4.99	575	4.07	3.97 - 4.99	776	4.23	3.49 - 4.99	385	4.16
Ice Cream		48-64 oz	2.99 - 6.99	2199	4.72	2.99 - 5.99	2302	4.28	3.49 - 4.99	725	4.15
Milk	All Fat Tests	Half Gallon	1.84 - 2.99	1507	2.02						
Milk	All Fat Tests	Gallon	2.48	1221	2.48	2.61 - 3.99	1322	3.04	3.99 - 4.99	418	4.30
Sour Cream		16 oz	2.49 - 3.49	458	3.18	2.27 - 2.50	977	2.49	1.99 - 2.50	479	2.36
Sour Cream		24 oz	2.50	370	2.50	2.50	120	2.50	2.29 - 2.50	245	2.45
Yogurt	Greek	4-6 oz	0.75 - 1.33	1642	1.18	1.00 - 1.68	2454	1.35	0.89 - 1.68	904	1.26
Yogurt	Yogurt	4-6 oz	0.59 - 0.69	887	0.61	0.60 - 0.70	410	0.65	1.50	61	1.50
Yogurt	Greek	32 oz	5.99	61	5.99				3.99	61	3.99
Yogurt	Yogurt	32 oz	3.99	92	3.99	2.69 - 3.49	521	3.01	2.99	61	2.99



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	3.99 - 5.98	33	5.19			
Cheese	Natural Varieties	6-8 oz Block	2.50 - 4.89	41	4.53	4.89	33	4.89
Cheese	Natural Varieties	6-8 oz Shred	2.50 - 3.97	24	3.43	4.29	33	4.29
Cheese	Natural Varieties	6-8 oz Sliced	1.84 - 4.49	22	3.15	2.00 - 4.99	66	3.67
Cheese	Natural Varieties	1 lb Block				7.99	23	7.99
Cheese	Natural Varieties	2 lb Block	6.99	11	6.99			
Cheese	Natural Varieties	2 lb Shred				6.99	23	6.99
Cottage Cheese		24 oz	3.00 - 4.99	27	3.66	3.44 - 4.99	37	4.53
Cream Cheese		8 oz	1.93 - 3.97	30	2.90	1.87	10	1.87
Flavored Milk	All Fat Tests	Gallon				7.79	3	7.79
Ice Cream		14-16 oz	4.99 - 5.99	19	5.15	4.00 - 5.99	15	4.94
Ice Cream		48-64 oz	3.99 - 5.99	42	4.97	4.99 - 12.99	66	7.52
Milk	All Fat Tests	Half Gallon				1.99 - 2.29	27	2.25
Milk	All Fat Tests	Gallon				5.99 - 7.79	26	6.20
Sour Cream		16 oz	2.29	11	2.29	3.49	23	3.49
Sour Cream		24 oz	3.00	11	3.00			
Yogurt	Greek	4-6 oz	1.25 - 1.96	33	1.51	1.33 - 1.98	22	1.69
Yogurt	Yogurt	4-6 oz	0.69	11	0.69			
Yogurt	Greek	32 oz	6.99	28	6.99			
Yogurt	Yogurt	32 oz				3.49 - 4.59	46	4.04



NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 lb					1449	7.16
Cheese	Natural Varieties	6-8 oz Block	1181	7.06	1660	6.56	453	7.24
Cheese	Natural Varieties	6-8 oz Shred			111	3.60	159	6.49
Cheese	Natural Varieties	6-8 oz Sliced	834	5.14	1115	5.15	590	5.40
Cottage Cheese		16 oz	150	4.49	292	4.74	347	4.41
Cream Cheese		8 oz	161	4.69	292	4.75	1341	3.28
Ice Cream		14-16 oz	348	6.79	343	6.99		
Ice Cream		48-64 oz	296	10.22	343	8.99	159	7.99
Milk	All Fat Tests	Half Gallon	7824	4.92	3987	5.16	9607	4.94
Milk	All Fat Tests	Gallon	9	7.99	132	7.99	5232	7.59
Sour Cream		16 oz					1195	3.00
Yogurt	Yogurt	4-6 oz	121	1.51	201	1.36	293	1.61
Yogurt	Greek	32 oz	583	7.28				
Yogurt	Yogurt	32 oz	2396	4.92	856	5.50	2190	4.69

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block	5.84 - 8.54	244	7.19	6.29 - 8.09	224	7.14	5.84 - 7.64	268	6.74
Cheese	Natural Varieties	6-8 oz Sliced	3.79 - 5.24	253	4.49	5.62 - 5.84	172	5.73	5.24 - 5.46	134	5.35
Cream Cheese		8 oz				4.99	86	4.99			
Ice Cream		14-16 oz	5.99	122	5.99	6.99	52	6.99	7.79	67	7.79
Ice Cream		48-64 oz				9.48	187	9.48			
Milk	All Fat Tests	Half Gallon	3.79 - 5.76	2055	4.73	3.98 - 5.99	1688	4.88	3.99 - 5.35	1204	4.75
Yogurt	Yogurt	32 oz	3.99 - 5.29	1207	4.43	5.99	52	5.99	5.49	67	5.49



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block	5.75 - 7.46	332	6.82	8.09	109	8.09			
Cheese	Natural Varieties	6-8 oz Sliced	4.49 - 5.62	150	5.05	5.46	109	5.46			
Cottage Cheese		16 oz	3.99 - 4.99	150	4.49						
Cream Cheese		8 oz	4.35	75	4.35						
Ice Cream		14-16 oz	6.99	107	6.99						
Ice Cream		48-64 oz				11.49	109	11.49			
Milk	All Fat Tests	Half Gallon	4.92 - 4.99	1460	4.93	4.92 - 5.99	763	5.30	4.37 - 5.99	580	5.31
Yogurt	Yogurt	4-6 oz				1.51	109	1.51			
Yogurt	Greek	32 oz	6.29 - 8.49	488	7.15	7.99	95	7.99			
Yogurt	Yogurt	32 oz	5.49 - 6.49	396	5.90	4.99 - 5.99	486	5.48	3.99	184	3.99

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block				8.54	4	8.54
Cheese	Natural Varieties	6-8 oz Sliced				4.54 - 6.97	16	5.84
Milk	All Fat Tests	Half Gallon	5.99 - 7.14	29	6.43	5.76 - 7.13	45	6.54
Milk	All Fat Tests	Gallon	7.99	9	7.99			
Yogurt	Yogurt	4-6 oz				1.50 - 1.51	12	1.51
Yogurt	Yogurt	32 oz				5.49	4	5.49

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

Source: USDA, AMS, Dairy Market News

www.ams.usda.gov/market-news/dairy

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MARKET NEWS REPORTERS

Roman Caraman

Roman.Caraman@USDA.GOV

Andrew Mattheis

Andrew.Mattheis@USDA.GOV

Joshua McNeff

Joshua.McNeff@USDA.GOV

John Gelsthorpe

John.Gelsthorpe@USDA.GOV

DIRECTOR, ECONOMICS DIVISION

Lorie Cashman

Lorie.Cashman@USDA.GOV

USDA, Dairy Market News
4600 American Parkway, STE 106
Madison, WI 53718-8334

USDA MARKET NEWS MOBILE APP: The free USDA Market News app is available in both IOS and Android versions and may be downloaded through the Apple and Google Play stores. Search for “USDA Market News Mobile Application” to download the app and begin exploring its potential. The app allows the user to customize the commodity areas and market types they wish to see. All Dairy Market News reports that are available online are also available through the mobile app.



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