

AMS 2453/LM XB403

DAILY ESTIMATED CUTOUT VALUES

|                        | Choice   | Select   |                      |     |
|------------------------|----------|----------|----------------------|-----|
|                        | 600-900# | 600-900# | Choice/Select Spread |     |
| Current Cutout Values: | 355.77   | 349.59   | 6.18                 |     |
| Change from prior day: | (-7.10)  | (-1.10)  |                      |     |
| Primal Rib             | 560.47   | 560.03   |                      |     |
| Primal Chuck           | 312.10   | 308.77   | Load Count:          |     |
| Primal Round           | 300.11   | 294.90   | Total                | 138 |
| Primal Loin            | 446.82   | 427.19   | Choice               | 108 |
| Primal Brisket         | 315.84   | 318.67   | Select               | 10  |
| Primal Short Plate     | 231.11   | 231.11   | Trimming             | 9   |
| Primal Flank           | 161.42   | 162.88   | Grinds               | 11  |

Fresh 50% Trimmings 9 Loads @ 125.27

AMS 2829/NW LS441

USDA BY-PRODUCT DROP VALUE (STEER) - DAILY

11.77 Change: 0.01

AMS 2466/LM CT100

5 AREA WEEKLY ACCUMULATED WEIGHTED AVG CATTLE PRICE

| As of 10:00 am | Head Count | Avg Weight | Avg Price |
|----------------|------------|------------|-----------|
| Live Steer     | 168        | 1,165      | 229.00    |
| Live Heifer    | 87         | 1,100      | 229.00    |
| Dressed Steer  |            |            |           |
| Dressed Heifer |            |            |           |

AMS 3208/SJ LS710

DAILY CATTLE SLAUGHTER

|                       |                  |         |
|-----------------------|------------------|---------|
| Today                 | 123,000          |         |
| Week Ago              | 121,000          |         |
| Year Ago (act)        | 41,985           |         |
| Week to Date          | 244,000          |         |
| Same Period Last Week | 231,000          |         |
| Same Period Last Year | 161,381          |         |
| Previous Day          | Steer and Heifer | 100,000 |
|                       | Cow and Bull     | 21,000  |

AMS 3209/SJ LS712

|                                      | 12/19/2025 | Last Week  |          |
|--------------------------------------|------------|------------|----------|
| BEEF PRODUCTION                      | (Estimate) | (Estimate) | (Actual) |
| Slaughter                            | 587,000    | 596,000    | 616,000  |
| Live Weights                         | 1,467      | 1,463      | 1,436    |
| Dressed Weights                      | 898        | 895        | 873      |
| Beef Production (millions of pounds) | 526        | 532        | 536      |

AMS 2825/NW LS410

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

|        | Choice   | Select   | Dressing percent: |        |
|--------|----------|----------|-------------------|--------|
|        | 600-900# | 600-900# | Steer             | Heifer |
| Change | \$345.73 | \$334.93 | 63.21             | 62.91  |
|        | (-3.57)  | (-0.57)  |                   |        |

AMS 2455/LM XB405

USDA NATIONAL CUTTER COW CARCASS CUTOUT

309.73 1.09 90% Lean 394.63

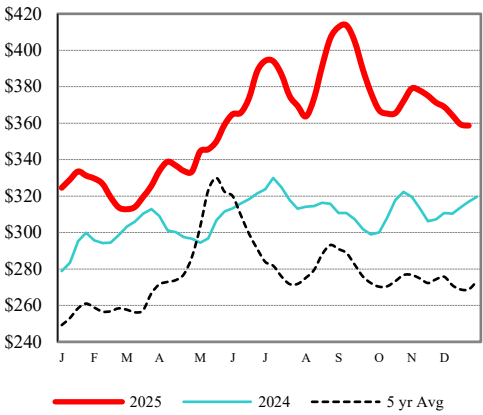
CME LIVE CATTLE

|     | High | Low | Change | Settle |
|-----|------|-----|--------|--------|
| APR | N/A  |     |        |        |
| JUN | N/A  |     |        |        |
| AUG | N/A  |     |        |        |

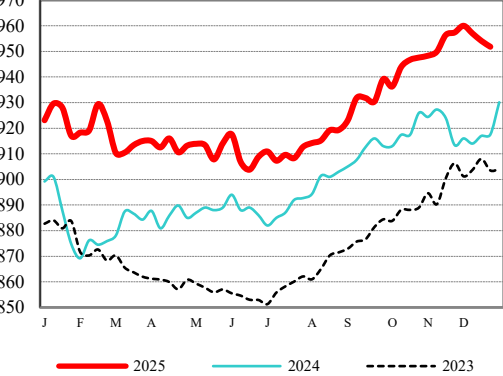
CME FEEDER CATTLE

|     | High | Low | Change | Settle |
|-----|------|-----|--------|--------|
| APR | N/A  |     |        |        |
| MAY | N/A  |     |        |        |
| AUG | N/A  |     |        |        |

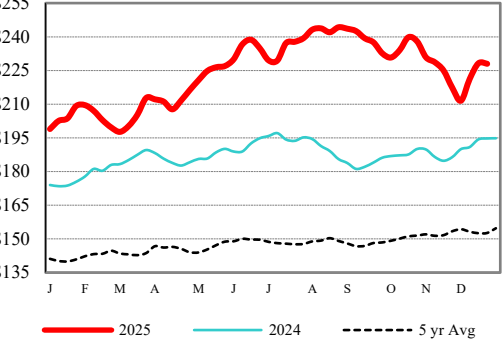
Weekly Choice Cutout



LMR Steer/Heifer Dressed Weights



5 Area Weekly Wtd Avg Steer Price



Weekly Ch/Se Spread

