

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (12/12)

BUTTER: Grade AA closed at \$1.4800. The weekly average for Grade AA is \$1.4785 (+0.0150).

CHEESE: Barrels closed at \$1.4125 and 40# blocks at \$1.3500. The weekly average for barrels is \$1.4125 (-0.0520) and blocks \$1.3490 (-0.0605).

NONFAT DRY MILK: Grade A closed at \$1.1600. The weekly average for Grade A is \$1.1670 (+0.0115).

DRY WHEY: Extra grade dry whey closed at \$0.7650. The weekly average for dry whey is \$0.7550 (+0.0185).

BUTTER HIGHLIGHTS: Domestic retail butter demand is stronger this week. Contacts report flat domestic food service butter demand. Demand from international buyers varies from steady to strong. Cream loads are readily available. Cream demand from butter manufacturers is mixed. Butter production schedules are strong. Some butter manufacturers note international loads continue to be the priority for their bulk butter production lines. Domestic bulk butter and 80 percent butterfat unsalted butter loads are somewhat tight. 80 percent butterfat salted butter loads are readily available. Bulk butter overages range from 5 cents below to 5 cents above market across all regions.

CHEESE HIGHLIGHTS: Cheese output in the East is trending higher as year-end production ramps up and additional milk moves into cheese vats. Retail activity is seasonally supportive as grocers build inventories, while bulk demand remains steady to lighter. Inventory levels are balanced and aligned with current movement. Cheese production in the Central region remains strong, though some contracts note output has eased from recent weeks. Winter weather is impacting milk production and transportation, prompting some cheesemakers to secure spot volumes to maintain steady schedules. A few plants report downtime and are selling spot milk. Retail cheese demand is firm heading into the holidays, while food service activity holds steady. Export interest remains strong, and spot loads of cheese are available to meet current demand. Western cheese manufacturers continue to receive strong milk volumes, keeping production schedules active. Domestic demand is flat overall, though export interest remains steady to strong. Producers are focused on meeting December needs, with some varieties seeing tighter availability.

FLUID MILK HIGHLIGHTS: For much of the United States, milk output was lighter this week. Some regions experienced extreme weather, which greatly affected cow comfort. Milk component levels remain strong. Class I demand is strong. Contacts mention bottling facilities are finalizing orders for educational institutions prior to the start of their winter breaks. During that time bottling is expected to decline. For now, spot purchases for Class I are in demand and some Class III manufacturers are selling loads to Class I facilities. Class II demand is steady in some regions and light in others. Class II production

is expected to remain light since most holiday demand is already fulfilled. Class III activity is stronger this week. Some cheesemakers are purchasing spot loads of milk ahead of forecasted winter weather that may cause transportation disruptions. The range for spot loads of milk for Class III are selling for \$2.00 under to \$3.50 over Class price. Class IV is steady. Some butter manufacturers are purchasing spot loads of cream, but many are covered by contracted amounts. Spot loads of cream are readily available. Condensed skim is in higher demand this week. The price for condensed skim ranged from flat to \$0.15 over Class price. Cream multiples for all Classes range: 1.05 – 1.32 in the East; 1.05 – 1.25 in the Midwest; 0.90 – 1.20 in the West.

DRY PRODUCTS HIGHLIGHTS: Prices for low/medium heat nonfat dry milk decreased across the range in the Central and East regions and at the bottom of the West range. The bottom of the Central and East high heat NDM price range moved lower, while moving higher in the West. Dry buttermilk prices are unchanged in the Central and East regions. In the West, both ends of the price range for dry buttermilk moved higher, but the mostly price series held steady. Dry whey prices increased at the bottom of the range in the Central and West regions, and at the top of the range in the West. The mostly price series for dry whey in the Central region is unchanged, but both ends moved higher in the West. Prices for lactose decreased at the top of the range, while the bottom and both ends of the mostly price series held steady. The mostly price series for whey protein concentrate 34% is unchanged, but both ends of the price range shifted higher this week. Prices for both acid and rennet casein are unchanged.

ORGANIC DAIRY MARKET NEWS: The Pennsylvania Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering September 2025 was released on December 12, 2025. This report showed the weighted average price for fluid milk increased by 1.77 percent from August. The Vermont Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering September 2025 was released on December 12, 2025. This report showed the weighted average price for fluid milk decreased 0.49 percent from August. The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for September 2025 indicated organic milk exports were 596,774 liters, up 1.6 percent from the month prior, and up 122.0 percent from September 2024.

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DAIRY MARKET NEWS PRICE SUMMARY FOR DECEMBER 8 - 12, 2025
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly		Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK					LACTOSE				
Central Low/Med. Heat	1.1100	1.2300	1.1500	1.1900	Central/East	1.1000	1.1900			Central/West	0.4000	0.5600	0.4600	0.5000
Change	-0.0100	-0.0200	N.C.	N.C.	Change	N.C.	N.C.			Change	N.C.	-0.0300	N.C.	N.C.
Central High Heat	1.2100	1.3300			West	1.0800	1.1700	1.1000	1.1400	WPC 34%				
Change	-0.0100	N.C.			Change	0.0200	0.0100	N.C.	N.C.	Central/West	1.1000	1.9600	1.3000	1.7000
West Low/Med. Heat	1.1100	1.2000	1.1300	1.1700	WHEY					Change	0.0500	0.1600	N.C.	N.C.
Change	0.0100	0.0050	N.C.	N.C.	Central	0.5850	0.7500	0.6700	0.7300	CASEIN				
West High Heat	1.2250	1.3300			Change	0.0250	N.C.	N.C.	N.C.	Rennet	3.4000	3.8000		
Change	0.0250	N.C.			West	0.6700	0.7550	0.6900	0.7300	Change	N.C.	N.C.		
DRY WHOLE MILK					Change	0.0200	N.C.	0.0100	0.0100	Acid	3.8500	4.1500		
National	1.7100	1.9100			Northeast	0.5900	0.7300			Change	N.C.	N.C.		
Change	N.C.	N.C.			Change	N.C.	0.0200			ANIMAL FEED WHEY				
										Central	0.3500	0.3700		
										Change	N.C.	N.C.		

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DECEMBER SUPPLY AND DEMAND ESTIMATES: The milk production forecast for 2025 is unchanged from the previous month, based on the data in the most recent Milk Production report. The milk production forecast for 2026 is lowered on reduced cow inventories more than offsetting a higher rate of growth in milk per cow. The import forecast for 2025 is lower on a fat basis, mainly due to expected butter imports, and unchanged on a skim-solids basis. Exports for 2025 on a fat basis are raised with U.S. butter continuing to be competitive in international markets. Exports are unchanged on a skim-solids basis for 2025.

SEPTEMBER CONSUMER PRICE INDEX: The September CPI for all food is 342.4, up 3.1 percent from 2024. The dairy products index is 271.6, up 0.7 percent from a year ago. The following are the September, year to year percentage changes for selected products: fresh whole milk is +1.1; cheese, +1.1; and butter, -1.8.

NATIONAL RETAIL REPORT: Ahead of the year-end holidays retail dairy ads are increasing. Conventional dairy ads are up 24 percent in the week 50 survey, and organic ads increased 45 percent. Ads increased for nearly every commodity advertised last week, with only conventional ice cream appearing in fewer ads compared to the week 49 survey.

COMMODITY	MONDAY Dec 08	TUESDAY Dec 09	WEDNESDAY Dec 10	THURSDAY Dec 11	FRIDAY Dec 12	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE							
BARRELS	\$1.4125	\$1.4125	\$1.4125	\$1.4125	\$1.4125	-	\$1.4125
-	(N.C.)	(N.C.)	(N.C.)	(N.C.)	(N.C.)	(N.C.)	(-0.0520)
40 POUND BLOCKS	\$1.3550	\$1.3475	\$1.3475	\$1.3450	\$1.3500	-	\$1.3490
-	(-0.0250)	(-0.0075)	(N.C.)	(-0.0025)	(+0.0050)	(-0.0300)	(-0.0605)
NONFAT DRY MILK							
GRADE A	\$1.1750	\$1.1650	\$1.1700	\$1.1650	\$1.1600	-	\$1.1670
-	(+0.0050)	(-0.0100)	(+0.0050)	(-0.0050)	(-0.0050)	(-0.0100)	(+0.0115)
BUTTER							
GRADE AA	\$1.4775	\$1.4775	\$1.4775	\$1.4800	\$1.4800	-	\$1.4785
-	(N.C.)	(N.C.)	(N.C.)	(+0.0025)	(N.C.)	(+0.0025)	(+0.0150)
DRY WHEY							
EXTRA GRADE	\$0.7450	\$0.7450	\$0.7600	\$0.7600	\$0.7650	-	\$0.7550
-	(N.C.)	(N.C.)	(+0.0150)	(N.C.)	(+0.0050)	(+0.0200)	(+0.0185)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER MARKETS

EAST

The Northeast region is experiencing a larger than expected amount of butter production. Churns are operating seven days a week. Cream is readily available for purchase on the spot, however, some facilities are not taking in extra cream and are instead choosing to microfix butter into retail size packaging. Retail sales are seasonally strong with many consumers taking advantage of lower butter prices. Food service and bulk production are steady to light. Butter inventories are healthy, but some contacts are only keeping enough butter in their inventory to meet demand. Export demand of 82% butterfat butter destined for Europe is strong.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

WEST

Milk production in the West remains up year over year in December 2025, and there is plenty of cream available in the region. Cream demand from butter manufacturers is stronger. Butter production schedules are strong. Butter manufacturing facilities that kicked off in 2025 are taking in more cream volumes and are running busier production schedules. Domestic demand is stronger. Stakeholders note availability of unsalted butter loads is tighter. Demand from international buyers is steady. Some butter producers continue to make international loads the priority for their bulk butter production. CME closing butter prices have remained steady at \$1.4775 so far this week.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0500 - +0.0350

CENTRAL

Cream production is strong in the Central region, as contacts say components remain strong and are up from a year ago. Demand for cream is steady; contacts report Class II purchasers are ordering cream volumes to run busy production schedules. Butter makers say they are not purchasing significant volumes of cream, as they are using internal volume to run busy production schedules. Loads of 80 percent butterfat butter are available, but strong export demand is keeping 82 percent butterfat butter inventories tighter. Retail demand for butter is strong, while food service interest is tepid.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

CHEESE MARKETS

EAST

Cheese makers in the East region are seeing an increase in production as the year ends. Many facilities are taking in extra milk coming from other facilities, especially bottlers. As educational institutions start the semester break, bottled milk demand continues to dwindle. Contacts also report an increase in condensed skim for Class III use this week. Retail demand is strong, grocers are increasing inventory for the upcoming season. Bulk demand is steady to light, with many bulk producers seeing a typically light demand this time of year. Inventory is balanced.

CENTRAL

In the Central region, cheese production is strong, but some stakeholders say output is down from recent weeks. Winter weather is impacting production and transportation of milk, some cheesemakers are securing spot volumes to maintain steady production schedules. Some cheesemakers report downtime this week and say they are selling spot volumes of milk. Of report publication, Class III cheese prices range from \$2.00-under to \$3.50-over. Retail cheese demand is strong ahead of the end of year holidays, and contacts say food service is steady. Contacts report strong demand from international purchasers. Spot loads of cheese are available to meet current market demands.

WEST

Strong milk production is supplying contractual milk to cheese manufacturers in the West. Stakeholders note Class III spot milk loads are tighter in some parts of the region due to demands from Class II or IV dairy commodity manufacturers. Cheese makers are running strong production schedules to ensure inventories will meet December demands. Although month-end holidays are approaching, some sellers describe domestic demand as flat. Export demand varies from steady to strong. The CME cheese barrel closing price remains steady at \$1.4125, while the CME cheese blocks closing price has decreased 3.25 cents through Wednesday of week 50.

FOREIGN

Retail demand for foreign type cheese is strong. Stakeholders indicate food retailers are ordering larger quantities to minimize delivery challenges during the last two weeks of December. Food service demand for foreign type cheese is steady. Export demand for foreign type cheese varies from steady to strong. Stakeholders convey they are receiving contractual loads. Spot load availability of foreign type cheese varies from steady to tight. A decrease in European cheese prices strengthening demand from international buyers for European-produced loads. European milk production is generally stronger. Year over year milk production up for Germany and France. Stakeholders in Europe indicate upcoming holidays are putting pressure on spot milk load prices. European cheese production schedules vary from steady to stronger.

COLD STORAGE

Date/Change	Butter	Cheese
12/08/2025:	38,005	81,852
12/01/2025:	39,068	82,680
Change:	(1,063)	(828)
% Change:	(3)	(1)

FLUID MILK AND CREAM

EAST

In the East region, milk availability for the spot market remains tight. Daily farm output is seasonally strong, and many manufacturers are experiencing a final increase of production before the holiday season. Bottling facilities are finalizing orders for educational institutions before the winter break ensues. Contacts report Class I demand will begin to slow next week, leaving more milk available for the spot market. Class II demand for cream in the Northeast is slow. Milk demand for Class II is steady. Class III production is steady to strong. Manufacturers are prepared for a larger availability of milk as the holidays draw near. Many cheese makers are also purchasing spot loads of condensed skim to fortify production. Class IV production is steady to strong. Most butter makers are using contract loads for their production needs, but there are reported spot sales of cream for churn use. Cream multiples increased at the bottom of the range and decreased slightly at the top. Condensed skim demand was steady to strong this week. At the beginning of the week, manufacturers were struggling to keep up with demand, but the demand tapered as the week continued. Prices for condensed skim ranged from flat to \$0.15 over Class.

Northeastern U.S., F.O.B. Condensed Skim

Price Range - Class II, \$/LB Solids: 1.19 – 1.40

Price Range - Class III, \$/LB Solids: 1.49 – 1.80

Northeastern U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat: 1.5367 – 1.9318

Multiples Range - All Classes: 1.0500 – 1.3200

Price Range - Class II, \$/LB Butterfat: 1.6830 – 1.9318

Multiples Range - Class II: 1.1500 – 1.3200

WEST

California handlers report steady or lighter week over week milk production. Some manufacturers note milk intakes are slightly below anticipated volumes for the first part of the month. December 2025 year over year milk production is up significantly. Some dairy producers note fat components continue to be strong. Stakeholders convey balancing plants continue to run full schedules and homes are being found for spot milk loads. Farm level milk output in Arizona and New Mexico is generally steady. Pacific Northwest handlers note warmer than typical winter temperatures thus far are contributing to steady milk production. Manufacturers convey milk intakes are at anticipated volumes. Dairy commodity production facilities that started receiving milk deliveries as of this year continue to gear up towards running at full capacities. Week over week milk production is mixed in the mountain states of Idaho, Utah, and Colorado. Some stakeholders note tighter spot milk load availability. All Class demands are steady throughout the region. Plenty of cream is available to cover demands. Reported cream multiples are lower for week 50. Condensed skim milk demand and availability is steady.

Western U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 1.3172 – 1.7562

Multiples Range - All Classes: 0.9000 – 1.2000

Price Range - Class II, \$/LB Butterfat: 1.4781 – 1.7562

Multiples Range - Class II: 1.0100 – 1.2000

CENTRAL

Winter weather is negatively impacting milk output in the Midwest, but contacts say production is steady in the Southwest. Demand for Class I milk is strong, and some cheesemakers say they continue to sell spot loads of milk to bottling operations. Class II demand is steady. Spot Class III trading is more active this week. Contacts report some cheesemakers continue to sell spot volumes at below-Class prices to nearby processors, due to downtime. A winter storm is forecast to hit the Midwest later this week and last into the weekend. Some cheesemakers say this has contributed to increased demand for Class III milk, as some processors were looking for additional spot loads ahead of potential transportation disruptions. These factors contributed to the bottom of the Class III spot milk price range holding steady at \$2-under, but the top increasing to \$3.5-over this week. Class IV demand is steady in the Central region. Cream remains available in the Central region, amid strong milk component levels. Contacts say Class I cream demand is steady, but interest from butter makers is light. Butter makers say they are typically using internal volumes to run busy production schedules, rather than turning to the spot market.

Price Range - Class III Milk; \$/CWT; Spot Basis: -2.00 - 3.50

Trade Activity: Moderate

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 1.5367 – 1.8294

Multiples Range - All Classes: 1.0500 – 1.2500

Price Range - Class II, \$/LB Butterfat: 1.6099 – 1.8294

Multiples Range - Class II: 1.1000 – 1.2500

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

Both ends of the price range for low/medium heat nonfat dry milk moved lower this week, but the mostly price series was unchanged. Domestic demand is steady to lighter, but contacts in the Southwest say interest from purchasers in Mexico is strong. Spot inventories are tight in the East region and in the Midwest, but purchasers report loads are easier to obtain in the Southwest and from the West region. Low/medium heat NDM production is steady. The bottom of the high heat NDM price range slid lower, while the top held steady. High heat NDM production is light, and inventories remain tight. Demand is steady but remains limited.

Price Range - Low & Medium Heat:	1.1100 - 1.2300
Mostly Range - Low & Medium Heat:	1.1500 - 1.1900
Price Range - High Heat:	1.2100 - 1.3300

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices moved higher at both ends of the range in the West this week. The mostly price series is unchanged. Domestic demand varies from lighter to steady. Demand from international buyers varies from steady to stronger. Sellers indicate buyers in Mexico continue to purchase loads before their typical delivery break takes place for the year. Although strong 2025 milk production is keeping production schedules busy, some stakeholders describe spot load availability as tighter. High heat NDM prices moved higher at the bottom end and are unchanged at the top end of the range. Demand is steady. Production schedules are mixed.

Price Range - Low & Medium Heat:	1.1100 - 1.2000
Mostly Range - Low & Medium Heat:	1.1300 - 1.1700
Price Range - High Heat:	1.2250 - 1.3300

DRY BUTTERMILK - CENTRAL AND EAST

Sales activity for buttermilk powder (BMP) was quieter this week compared to last week. Contacts mentioned a decrease in demand as purchasers of BMP are slowing down operations for the upcoming holiday season, and that holiday demand is already fulfilled. The price range for BMP did not change this week. Inventories of BMP are light, with many companies anticipating a lighter demand through the end of the year.

Price Range:	1.1000 - 1.1900
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DRY BUTTERMILK - WEST

Dry buttermilk prices are higher at both ends of the range in the West this week, while the mostly price series is unchanged. Domestic demand varies from lighter to steady. Sellers note some buyers have finished building up inventories for their holiday needs. Demand from international buyers is steady. Butter manufacturers are busy utilizing plenty of cream in their churns, creating more than sufficient volumes of liquid buttermilk. Dry buttermilk production schedules vary from steady to stronger. Manufacturers report somewhat tight spot load availability. Traders mostly report spot loads are available.

Price Range:	1.0800 - 1.1700
Mostly Range:	1.1000 - 1.1400

DRY WHOLE MILK

Dry whole milk prices held steady at both the top and bottom of the range this week. Buyers kept routine purchasing in place and showed little interest in additional spot loads. Plants maintained normal production schedules, keeping available volumes aligned with recent weeks. Demand stayed firm, and the market carried a stable, orderly tone with no meaningful shifts.

Price Range - 26% Butterfat:	1.7100 - 1.9100
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WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY— CENTRAL

Dry whey prices increased at the bottom of the range in the Central region this week, while the top of the range and both ends of the mostly price series were unchanged. Spot inquiries are somewhat light this week, but manufacturers say purchasers are aware they are sold out through the end of the year. Prices for whey protein concentrate 80% and whey protein isolate continue to trend higher amid strong demand and tight inventories. Plant managers say they continue to focus production schedules on these products, limiting dry whey production and keeping inventories tight. Contacts report steady market tones and say they do not expect the market to change much until 2026.

Price Range - Animal Feed:	0.3500 - 0.3700
Price Range - Non-Hygroscopic:	0.5850 - 0.7500
Mostly Range - Non-Hygroscopic:	0.6700 - 0.7300

DRY WHEY— EAST

Dry whey and whey derivatives are the talk of the town for many contacts. The sentiment for whey is strong. Demand remains strong and the spot market demand for Extra Grade and Grade A dry whey is strong. Due to the increased demand for high protein whey derivatives, production of Extra Grade and Grade A whey is limited. Whey inventories are tight with limited availability of whey on the spot market. Prices for dry whey rose at the top of the range but remained the same at the bottom of the range. Export activity for whey remains strong.

Price Range - Non-Hygroscopic:	0.5900 - 0.7300
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DRY WHEY— WEST

In the West, dry whey prices moved higher at the bottom end and are unchanged at the top end of the range. Prices moved 1 cent higher at both ends of the mostly price series. Domestic and export demands are steady. Spot load availability is tight in the region. In some cases, purchasers are agreeing to less than full truck load quantities. Some buyers continue to secure loads from outside the region. Cheese manufacturing is steadily providing volumes of liquid whey for drying. Dry whey production schedules are steady.

Price Range - Non-Hygroscopic:	0.6700 - 0.7550
Mostly Range - Non-Hygroscopic:	0.6900 - 0.7300

WHEY PROTEIN CONCENTRATE

Whey protein concentrate 34% (WPC 34%) prices moved higher at both ends of the range this week, while the mostly series held steady. Producers kept output stable and focused on contract commitments, which continued to limit spot availability. Demand stays firm, and buyers say the market continues to align smoothly with current production levels.

Price Range - 34% Protein:	1.1000 - 1.9600
Mostly Range - 34% Protein:	1.3000 - 1.7000

LACTOSE

Lactose prices slipped at the top of the range this week, while the mostly series remained unchanged. Domestic buyers and Southeast Asian customers continued to show firm demand, keeping sales activity steady. Producers maintained normal output and prioritized contract needs, which kept spot availability tight. The market held a stable, supportive tone with no meaningful shifts.

Price Range - Non Pharmaceutical:	0.4000 - 0.5600
Mostly Range - Non Pharmaceutical:	0.4600 - 0.5000

CASEIN

Both ends of the acid casein price range were unchanged this week. Demand for acid casein is steady both within Oceania and from purchasers in other regions. Contacts report most of the acid casein being produced is going towards contract purchasers. Milk production is strong in Oceania, enabling plant managers to run steady production schedules. Spot loads of acid casein are available but are not excessive.

Prices for rennet casein are steady. Contacts report contract demand for rennet casein is steady in Europe but say spot interest is declining in the region. Demand from purchasers in other regions is steady to lighter. Rennet casein production is steady, and spot loads remain available.

Acid Casein Price Range:	3.8500 - 4.1500
Rennet Casein Price Range:	3.4000 - 3.8000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS	2024 WEEKLY DAIRY COWS	2024 CUMULATIVE DAIRY COWS
11/29/2025	44.5	2,412.2	43.9	2,501.1

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	17.05	17.00	16.25	13.07	12.14	21.04	24.54	19.77	16.43	21.61	23.34	15.72
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	16.65	16.20	14.87	11.40	10.67	12.90	13.76	12.53	12.75	13.47	13.30	13.36
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74

FEDERAL MILK ORDER CLASS PRICES FOR 2025 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	20.38	21.27	21.02	19.57	18.37	17.26	18.82	18.93	18.70	18.04	16.75	18.21
II	21.58	21.08	20.12	19.22	18.72	18.43	19.31	19.18	17.39	16.02	14.54	
III	20.34	20.18	18.62	17.48	18.57	18.82	17.32	17.24	17.59	16.91	17.18	
IV	20.73	19.90	18.21	17.92	18.13	18.30	18.89	18.50	16.17	14.30	13.89	

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	DRY WHEY	NDM
12/06/2025	1.6063 2,075,522	1.6049 13,054,929	0.6792 5,039,745	1.1521 21,057,553

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

CME GROUP, INC FUTURES

Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	12/05	12/08	12/09	12/10	12/11
DEC 25	16.02	15.94	15.97	15.96	15.87
JAN 26	15.38	15.22	15.35	15.45	15.39
FEB 26	15.54	15.34	15.40	15.45	15.35

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	12/05	12/08	12/09	12/10	12/11
DEC 25	13.72	13.77	13.77	13.77	13.77
JAN 26	13.70	13.70	13.70	13.70	13.70
FEB 26	13.71	13.55	13.52	13.52	13.52

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	12/05	12/08	12/09	12/10	12/11
DEC 25	155.975	155.975	155.975	155.975	155.975
JAN 26	156.000	156.500	155.500	156.000	156.000
FEB 26	158.500	159.025	157.225	157.550	157.100

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	12/05	12/08	12/09	12/10	12/11
DEC 25	116.350	116.350	116.250	116.250	116.025
JAN 26	114.250	114.000	113.750	113.600	113.900
FEB 26	112.750	112.375	112.475	111.950	112.350

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	12/05	12/08	12/09	12/10	12/11
DEC 25	70.000	70.500	70.500	70.250	69.750
JAN 26	70.500	71.000	71.250	72.000	71.250
FEB 26	68.775	69.025	69.475	70.200	69.750

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	12/05	12/08	12/09	12/10	12/11
DEC 25	1.535	1.524	1.528	1.527	1.524
JAN 26	1.469	1.454	1.467	1.470	1.469
FEB 26	1.494	1.477	1.483	1.484	1.476

Further information may be found at: <https://www.cmegroup.com/markets/agriculture/dairy.html>

ORGANIC DAIRY MARKET NEWS

Information gathered December 1 - 12, 2025

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:

<https://www.organictransition.org/events/>

A selection of upcoming events is included below:

Rodale's Advancing Regional Organic Markets Webinar Series:

Northeast, Virtual - Dec 15

Midwest, Virtual - Dec 16

Plains, Virtual - Dec 17

Northwest, Virtual - Dec 17

Southeast, Virtual - Dec 18

Southwest, Virtual - Dec 18

NOFA Mass's NE Organic Farming Symposium, Virtual - Dec 16-17

OSA's Community Open House, Virtual - Dec 17

NOFA VT's Recordkeeping for Organic Livestock, Virtual - Dec 18

OFA's Improving Your Crop Rotation, Virtual - Dec 18

The Pennsylvania Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering September 2025 was released on December 12, 2025. This report showed the weighted average price for fluid milk increased by 1.77 percent from August. The total volume of milk produced, average daily production per cow, weighted average butterfat, and weighted average protein increased from the prior month.

To view this report in its entirety visit:

https://www.ams.usda.gov/mnreports/pn_da001.pdf

	Volume (lbs)	Average Price	Butterfat	Protein
July 2025	1,301,804	\$37.51	4.12%	3.20%
August 2025	1,082,532	\$36.95	4.05%	3.21%
September 2025	1,157,848	\$36.77	4.39%	3.26%
% Change	6.96%	-0.49%	8.40%	1.56%

The Vermont Monthly Organic Dairy Report, a report created as part of the Organic Dairy Initiative sponsored by the 2018 farm bill, covering September 2025 was released on December 12, 2025. This report showed the weighted average price for fluid milk decreased 0.49 percent from August. The total volume of milk produced, weighted average butterfat, and weighted average protein increased from the prior month.

To view this report in its entirety visit:

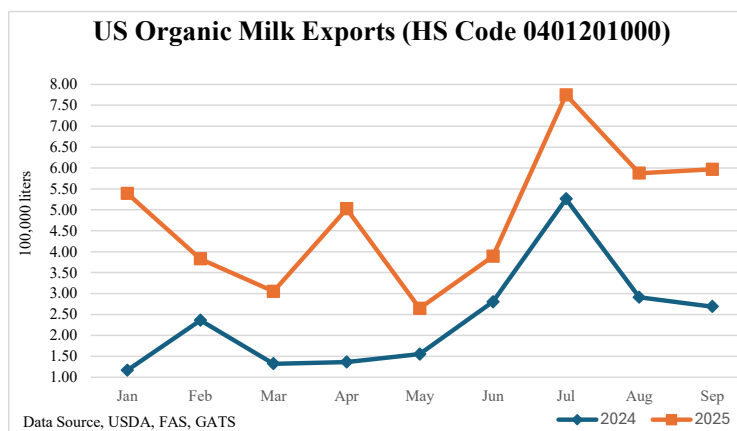
https://www.ams.usda.gov/mnreports/vt_da001.pdf

	Volume (lbs)	Average Price	Butterfat	Protein
July 2025	793,120	\$38.10	4.08%	3.11%
August 2025	730,628	\$37.52	4.12%	3.07%
September 2025	741,842	\$39.38	4.45%	3.26%
% Change	1.53%	4.96%	8.01%	6.19%

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for September 2025 indicated organic milk exports were 596,774 liters, up 1.6 percent from the month prior, and up 122.0 percent from

September 2024. Exports of organic milk from the start of the year through September, 4,342,015 liters, are up 102.6 percent, compared to the same time period one year ago.



In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows and the overall average for organic cull cows traded lower than conventional cull cows. The average price for the top 10 organic cows auctioned was \$106.36 per hundredweight, compared to an average price of \$153.76 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,562.0 pounds compared to 1,173.0 pounds for the top 10 organic cows. The overall price for conventional cows auctioned was \$117.60 per hundredweight with an average weight of 1,175.6 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

The following was reported by USDA AMS Livestock, Poultry, and Grain Market News (LPGMN) in the National Organic Grain and Feedstuffs Report. Compared to the last period, trade activity is moderate with good demand for organic feed corn. Trade activity is light to moderate with good demand for organic feed soybeans. Harvest is wrapping up across the country and winter weather is setting in across the central and eastern parts of the country. There were few trades for organic soybean meal and oil. The next report will be published on Wednesday, January 7, 2025.

The National Organic Grain and Feedstuff report is available at the following link: https://www.ams.usda.gov/mnreports/ams_3802.pdf

ORGANIC DAIRY RETAIL OVERVIEW

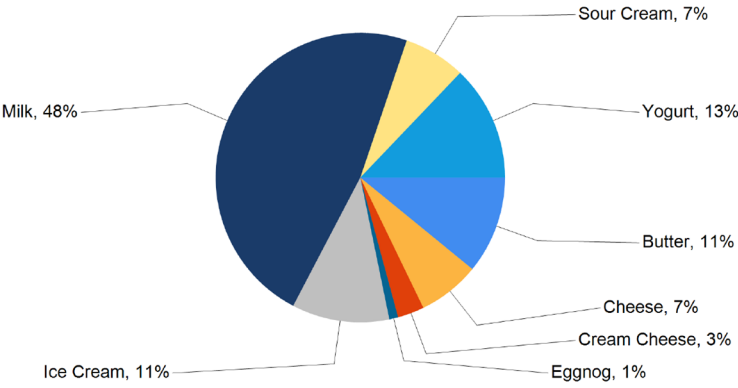
Organic dairy ads increased 45 percent in the week 50 retail survey. Every organic commodity present in the week 49 survey appeared in a greater number of ads this week. Milk is the most advertised organic commodity, followed by yogurt, and ice cream. Organic butter moved up from the sixth most advertised organic commodity last week, to fourth this week, overtaking sour cream and cheese.

In the Week 49 retail survey, both gallons and half gallons of organic milk were present in surveyed ads, but there are no ads for organic gallon milk this week. Despite this, total ads for organic milk increased 5 percent, while organic half gallon ads are up 39 percent. The weighted average advertised price (average price) for organic half gallon milk is down \$1.33 to \$4.71. This product's conventional counterpart has an average price of \$1.91, leaving an organic premium of \$2.80.

CONTINUED ON PAGE 8A

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Percentage of Total Organic Ads by Commodity



Ads for organic yogurt are up 53 percent. Packages of 32-ounce regular yogurt are the most advertised organic yogurt product, and ads are up 50 percent. The average price for 32-ounce organic regular yogurt is \$5.11, up 61 cents. The average price for conventional regular yogurt in the same packages size is \$3.16. The week 50 organic premium for regular 32-ounce yogurt is \$1.95.

Organic ice cream appeared in 137 percent more ads this week. Ads for 48-64-ounce organic ice cream grew 258 percent, while 14-16-ounce ice cream ads increased 6 percent. The average price for organic 14-16-ounce ice cream decreased \$1.07, to \$7.42. Conventional 14-16-ounce ice cream's average price is \$4.17, making the organic premium \$3.25 this week.

Packages of 1 pound butter appeared in surveyed ads this week, after being absent in week 49. Ads for 8-ounce organic butter, the most advertised organic butter product, are up 322 percent. Packages of 8-ounce organic butter have an average price of \$4.92, down 20 cents. The average price for conventional 8-ounce butter is \$2.93, creating an organic premium of \$1.99.

NATIONAL RETAIL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	\$5.12	\$5.19	n.a.
Butter - 1 lb.	n.a.	\$4.99	\$8.48
Cheese - 6-8 oz. Block	\$5.72	\$5.39	n.a.
Cheese - 6-8 oz. Shred	\$4.08	\$4.90	n.a.
Cheese - 6-8 oz. Sliced	n.a.	\$4.54	\$3.55
Cream Cheese - 8 oz.	\$3.71	\$4.54	\$3.31
Eggnog - Quart	\$7.74	n.a.	\$5.54
Eggnog - Half Gallon	n.a.	\$4.56	n.a.
Flavored Milk - Half Gallon	n.a.	\$6.08	n.a.
Ice Cream - 14-16 oz.	\$8.49	\$6.97	\$7.99
Ice Cream - 48-64 oz.	\$10.68	\$8.87	n.a.
Milk - Half Gal	\$6.04	\$4.64	\$4.87
Milk - Gallon	\$9.28	\$8.66	\$7.46
Sour Cream - 16 oz.	\$4.99	\$3.77	\$3.00
Yogurt - 4-6 oz. Yogurt	n.a.	\$2.25	n.a.
Yogurt - 32 oz. Greek	\$7.59	n.a.	\$6.84
Yogurt - 32 oz. Yogurt	\$4.50	n.a.	\$4.53

December Supply and Demand Estimates

The milk production forecast for 2025 is unchanged from the previous month, based on the data in the most recent Milk Production report. The milk production forecast for 2026 is lowered on reduced cow inventories more than offsetting a higher rate of growth in milk per cow. The import forecast for 2025 is lower on a fat basis, mainly due to expected butter imports, and unchanged on a skim-solids basis. Exports for 2025 on a fat basis are raised with U.S. butter continuing to be competitive in international markets. Exports are unchanged on a skim-solids basis for 2025. For 2026, fat basis imports are lowered primarily on reduced demand for imported butter products. Skim-solids basis imports are raised slightly. Exports are raised on a fat basis for 2026 due to additional shipments of butter. Skim-solids basis exports are lowered due to fewer shipments of skim milk powder products. The butter price forecast for 2025 is raised slightly on prices reported through November. The cheese price forecast for 2025 is lowered on recent price weakness. The nonfat dry milk (NDM) and whey price forecasts are unchanged for 2025. The Class III price is lowered, while the Class IV price is raised. The all-milk price is lowered to \$21.00 per cwt. For 2026, the cheese and butter price forecasts are lowered as price weakness in late 2025 is expected to carry into 2026. The 2026 whey price is raised on strong demand continuing into next year. The NDM price forecast is unchanged. Class III and Class IV prices are lowered. The all-milk price is reduced to \$18.75 per cwt.

U.S. Milk Supply and Use

Commodity	2024	2025 Projected		2026 Projected	
		Nov	Dec	Nov	Dec
	(billion pounds)				
Milk					
Production	225.9	231.4	231.4	234.3	234.1
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.8	13.1	13.1	12.7	12.7
Marketings	224.9	230.5	230.5	233.3	233.2
Imports	9.1	8.0	7.8	8.3	8.2
Total Commercial Supply	247.8	251.5	251.3	254.3	254.1
Fat Basis Use					
Commercial Exports	11.8	16.0	16.2	14.7	15.0
Ending Commercial Stocks	13.1	12.7	12.7	12.9	12.9
Domestic Commercial Use	222.8	222.8	222.4	226.7	226.2
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.8	9.4	9.4	10.0	9.4
Marketings	224.9	230.5	230.5	233.3	233.2
Imports	6.8	6.9	6.9	7.0	7.1
Total Commercial Supply	241.5	246.8	246.8	250.3	249.6
Skim-Solids Basis Use					
Commercial Exports	48.9	48.2	48.2	48.9	48.2
Ending Commercial Stocks	9.4	10.0	9.4	9.6	9.0
Domestic Use	183.2	188.6	189.2	191.8	192.4

NOTE: Totals may not add due to rounding.

Continued on page 11

December Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices						
Commodity	2024	2025 Projected		2026 Projected		
		Nov	Dec	Nov	Dec	
Product Prices ¹	(dollars per pound)					
	Cheese	1.8634	1.805	1.795	1.740	1.675
	Butter	2.8870	2.220	2.225	1.700	1.675
	Nonfat Dry Milk	1.2420	1.235	1.235	1.170	1.170
	Dry Whey	0.4913	0.595	0.595	0.620	0.635
Milk Prices ²	(dollars per cwt)					
	Class III	18.89	18.15	18.10	17.65	17.05
	Class IV	20.75	17.35	17.40	14.50	14.40
	All Milk ³	22.55	21.05	21.00	19.25	18.75
	Quarterly					
	2025 III	2025 IV ⁵	2026 I ⁵	2026 II ⁵	2026 III ⁵	
Milk Production	(billion pounds)					
	58.2	57.7	58.4	59.5	58.4	
All Milk Price ⁴ Class III Price ² Class IV Price ²	(dollars per cwt)					
	20.50	19.10	18.30	18.00	19.20	
	17.38	16.97	16.50	16.79	17.46	
	17.85	14.04	13.82	14.12	14.60	

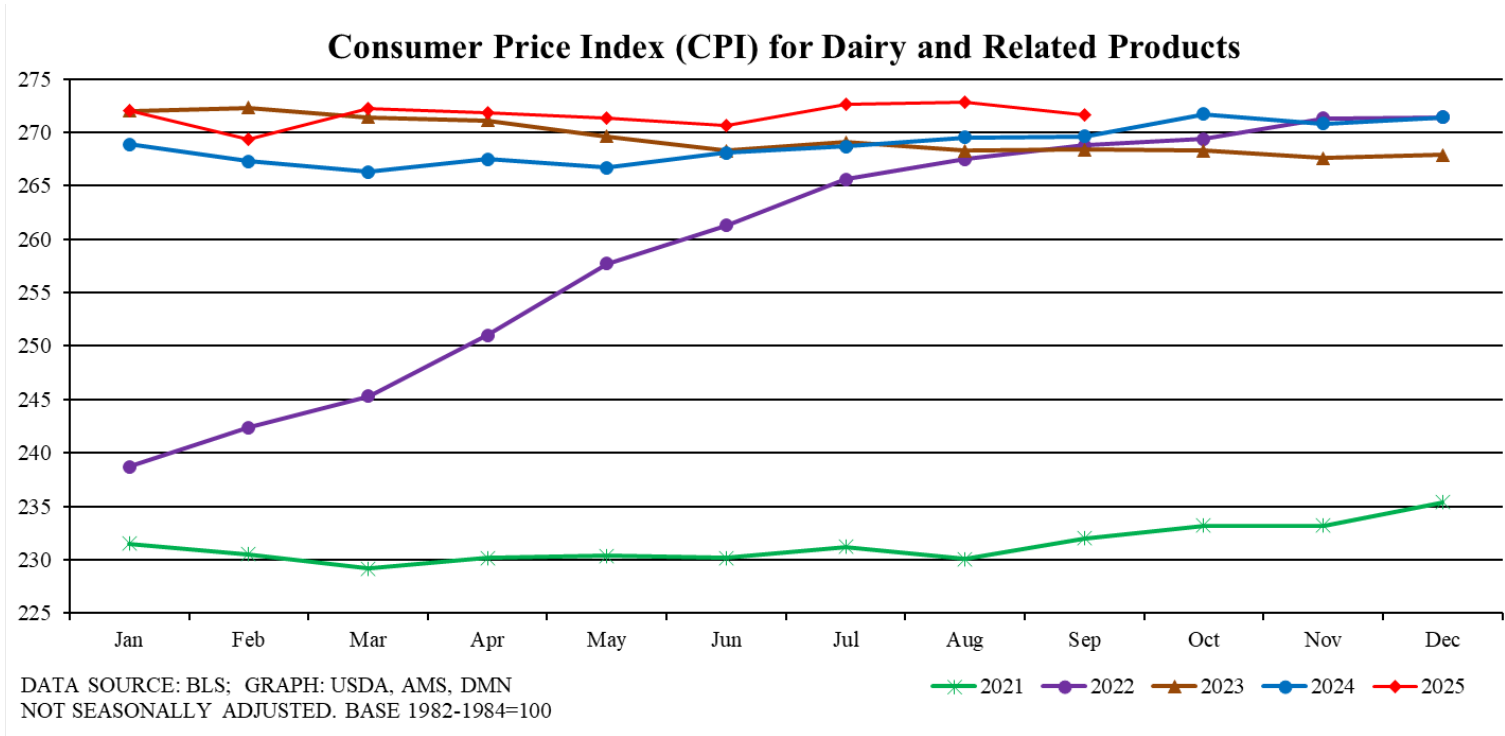
¹ Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details may be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” ² Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All-milk price is the simple average of monthly prices received by farmers for milk at average test. ³ Does not reflect any deductions from producers as authorized by legislation. ⁴ Prices received by farmers for all milk. ⁵ Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-666, December 9, 2025*. Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

Consumer Price Index and Average Retail Prices for Selected Products, U.S. City Average ¹

Consumer Price Index												
Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meats, Poultry, Fish, and Eggs	
	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³
Jul 2025	340.0	2.9	272.6	1.5	255.6	2.0	267.7	2.3	317.2	-1.6	344.2	5.2
Aug 2025	341.3	3.2	272.8	1.3	255.8	0.5	268.7	2.7	320.2	0.1	347.5	5.6
Sep 2025	342.4	3.1	271.6	0.7	255.1	1.1	266.7	1.1	319.0	-1.8	349.7	5.2
U.S. City Average Retail Prices												
Month	Whole Milk ⁴		Butter ⁵		Process Cheese ⁶		Natural Cheese ⁷		Ice Cream ⁸			
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024		
Jul	4.162	3.983	4.797	4.897	4.906	4.874	6.041	5.599	6.374	6.030		
Aug	4.171	4.044	4.828	4.796	5.008	4.841	6.123	5.763	6.505	6.357		
Sep	4.129	4.021	4.787	5.004	4.925	4.951	6.049	5.731	6.396	6.338		

Prices in dollars. N/A = Not available. ¹"CPI: Average price data," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. ²The standard reference base period for these indexes is 1982-1984 = 100. ³Percent change over previous year. ⁴Milk, Fresh, Whole, Fortified (Cost per Gallon/3.8 Liters). ⁵Butter Stick (Cost per Pound/453.6 Grams) ⁶American Processed Cheese (Cost per Pound/453.6 Grams). ⁷Cheddar Cheese, Natural (Cost per Pound/453.6 Grams). ⁸Ice Cream, Prepackaged, Bulk, Regular, per One-Half Gallon (1.9 Liters).





Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 12/5/2025 to 12/11/2025

The week 49 retail dairy survey contained 16 percent fewer conventional ads and 66 percent fewer organic ads. Cheese overtook ice cream as the most advertised conventional commodity. In the organic aisle, milk remained the most advertised commodity, despite organic milk ads decreasing 65 percent. Yogurt is the only organic commodity with an increase in ads.

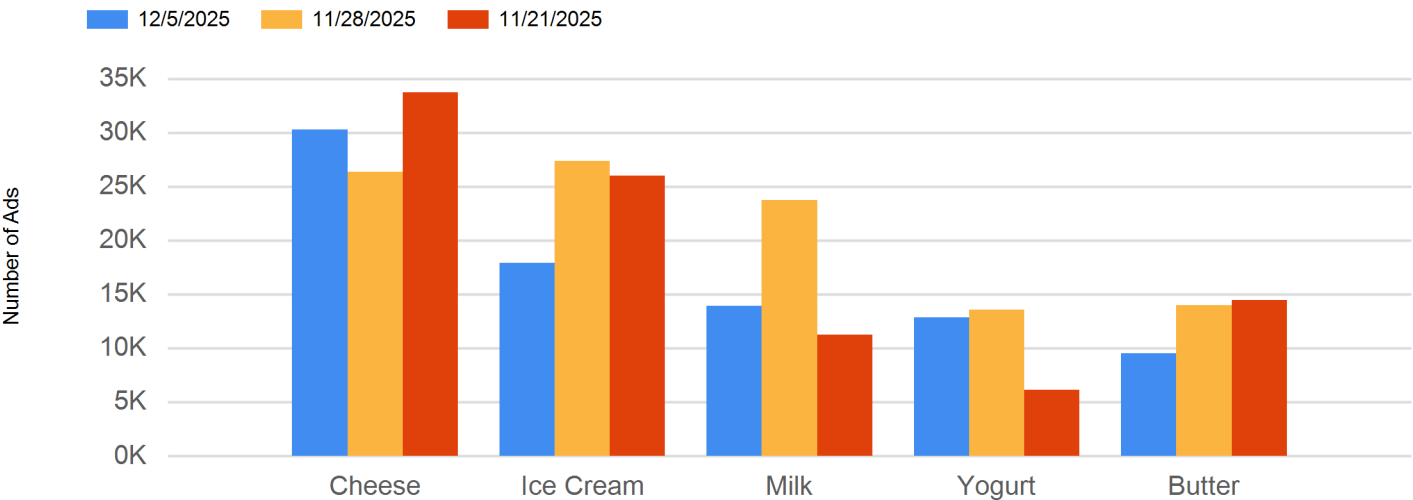
Conventional cheese ads are up 20 percent. The most advertised conventional cheese product is 6-8-ounce sliced, appearing in 8 percent more ads. Conventional 6-8-ounce packages of sliced, shredded, and block cheese have weighted average advertised prices (average price) of \$2.41, \$2.70, and \$2.85, respectively. The shredded and block styles appeared in fewer ads.

The second most advertised conventional commodity, ice cream, decreased in total ads by 31 percent. The most advertised container size for both conventional and organic versions are 48-64-ounce containers. The average prices for conventional and organic 48-64-ounce containers are \$4.03 and \$10.68, respectively, making an organic premium of \$6.65.

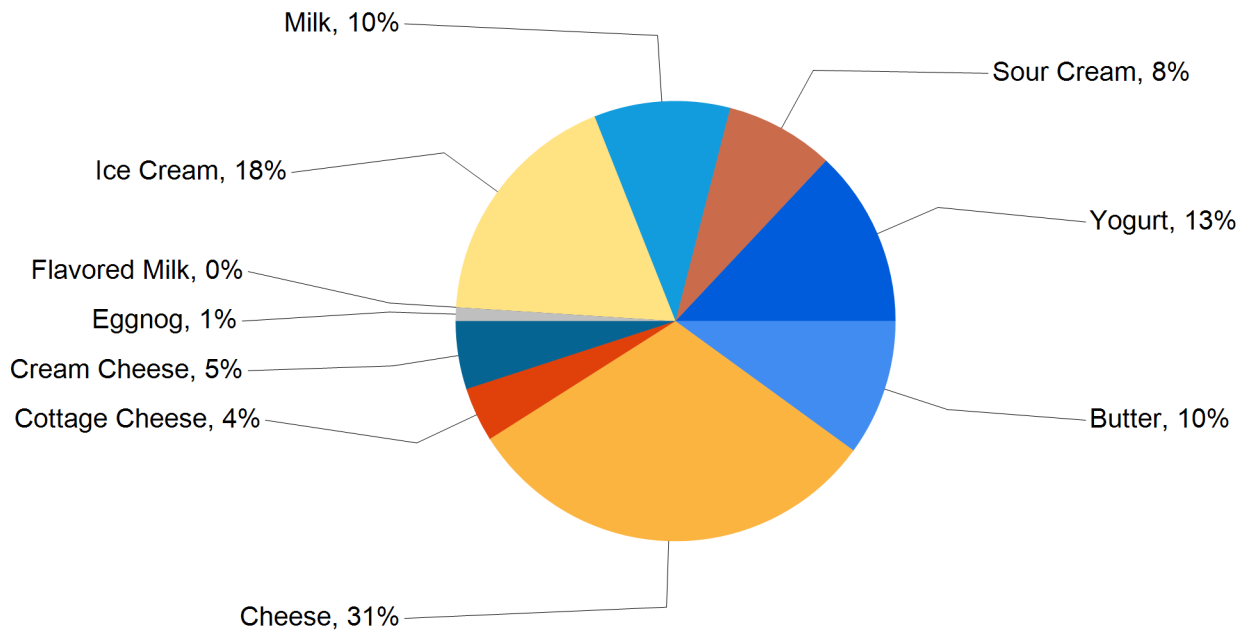
Conventional yogurt ads are down 22 percent in week 49, while organic yogurt ads are up 335 percent. The most advertised conventional yogurt product is 4-6-ounce containers of Greek yogurt, which had an average price of \$1.22. The most advertised organic yogurt product is 32-ounce containers of regular yogurt, with an average price of \$4.50.

Conventional milk ads decreased 14 percent in this week's retail survey. Conventional 1-gallon milk has an average price of \$2.87 and organic 1-gallon milk has an average price of \$9.28, making the organic premium \$6.41.

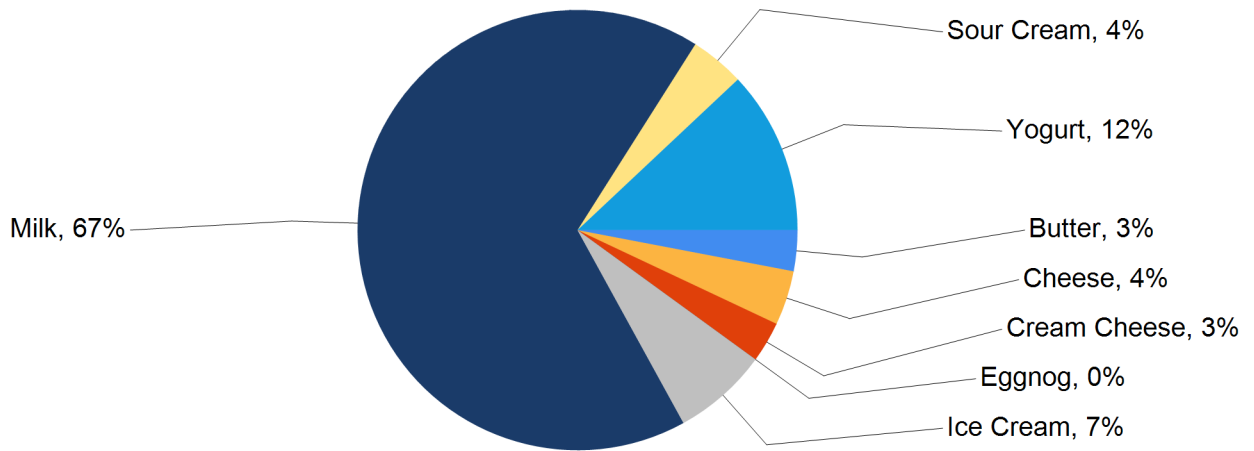
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1262	2.98	1063	3.54	4111	2.92
Butter		1 lb	8060	4.08	11649	3.55	5547	4.61
Cheese	Natural Varieties	6-8 oz Block	4586	2.85	5022	2.59	6550	2.76
Cheese	Natural Varieties	6-8 oz Shred	6887	2.70	6944	2.38	12430	2.64
Cheese	Natural Varieties	6-8 oz Sliced	8650	2.41	7977	2.14	9772	2.83
Cheese	Natural Varieties	1 lb Block	1007	4.04	375	4.77	1475	4.22
Cheese	Natural Varieties	1 lb Shred	3217	3.63	1538	4.66	5339	4.87
Cheese	Natural Varieties	1 lb Sliced	1207	2.99	66	4.99	3993	2.92
Cheese	Natural Varieties	2 lb Block	1713	6.24	1233	6.28	227	8.55
Cheese	Natural Varieties	2 lb Shred	2750	6.30	1798	6.19	4662	8.03
Cottage Cheese		16 oz	1215	2.79	1422	2.38	4796	2.33
Cottage Cheese		24 oz	2672	2.72	3265	3.10	843	2.95
Cream Cheese		8 oz	4561	2.25	10685	2.41	4598	1.86
Eggnog		Quart	712	3.35	190	3.49	418	4.76
Eggnog		Half Gallon	357	5.99	1055	5.40	133	3.75
Flavored Milk	All Fat Tests	Half Gallon	183	2.99			929	3.07
Flavored Milk	All Fat Tests	Gallon	133	5.78	3	7.79	427	4.19
Ice Cream		14-16 oz	7284	3.85	9800	3.57	9589	3.51
Ice Cream		48-64 oz	10178	4.03	15645	3.77	13954	3.91
Milk	All Fat Tests	Half Gallon	3960	1.65	5125	1.64	526	2.48
Milk	All Fat Tests	Gallon	5554	2.87	5992	2.79	5956	3.36
Sour Cream		16 oz	5074	2.28	8139	2.28	4754	2.20
Sour Cream		24 oz	2938	2.73	353	2.72	939	3.48
Yogurt	Greek	4-6 oz	6762	1.22	11429	1.35	6360	1.06
Yogurt	Yogurt	4-6 oz	3404	0.75	1766	0.72	3028	0.58
Yogurt	Greek	32 oz	961	4.31	227	4.65	4688	4.29
Yogurt	Yogurt	32 oz	928	3.24	1952	3.26	4617	2.89



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.50 - 3.49	1091	2.81						
Butter		1 lb	2.99 - 4.99	1802	4.18	2.79 - 5.99	2567	4.39	1.99 - 4.99	1325	3.58
Cheese	Natural Varieties	6-8 oz Block	1.88 - 3.99	945	2.84	1.61 - 3.50	1300	2.65	2.50 - 3.52	684	2.68
Cheese	Natural Varieties	6-8 oz Shred	1.88 - 3.99	2002	2.62	1.67 - 3.50	2281	2.58	2.00 - 2.50	611	2.45
Cheese	Natural Varieties	6-8 oz Sliced	1.19 - 3.99	1644	2.34	1.49 - 3.50	3296	2.32	2.00 - 3.00	601	2.82
Cheese	Natural Varieties	1 lb Block				4.99	366	4.99	2.99 - 3.50	446	3.38
Cheese	Natural Varieties	1 lb Shred	3.79 - 3.99	488	3.96	2.99 - 5.99	1057	4.33	2.99 - 3.50	1005	3.16
Cheese	Natural Varieties	1 lb Sliced				2.99	463	2.99	2.99	559	2.99
Cheese	Natural Varieties	2 lb Block	5.99	237	5.99				5.99	188	5.99
Cheese	Natural Varieties	2 lb Shred	5.99 - 7.99	427	6.88				5.99 - 7.98	387	7.01
Cottage Cheese		16 oz	2.00 - 3.00	437	2.61	3.00	366	3.00	2.79 - 2.99	305	2.92
Cottage Cheese		24 oz	3.19	131	3.19	2.50 - 4.49	582	2.91	2.50 - 3.00	620	2.55
Cream Cheese		8 oz	1.50 - 3.99	2124	2.33	2.50 - 3.00	374	2.90	1.50 - 2.98	859	2.01
Eggnog		Quart	3.49	373	3.49						
Eggnog		Half Gallon							5.99	188	5.99
Flavored Milk	All Fat Tests	Half Gallon	2.99	183	2.99						
Flavored Milk	All Fat Tests	Gallon				5.99	119	5.99			
Ice Cream		14-16 oz	2.77 - 6.99	1886	3.72	2.50 - 5.99	1065	3.61	2.99 - 8.22	1564	4.14
Ice Cream		48-64 oz	2.49 - 6.19	2513	3.71	2.99 - 5.99	3651	4.18	2.49 - 4.98	1271	3.50
Milk	All Fat Tests	Half Gallon	2.43	496	2.43	1.44	1341	1.44	1.36	892	1.36
Milk	All Fat Tests	Gallon	4.00 - 4.02	733	4.01	2.42 - 3.99	1460	2.55	2.26 - 2.99	1094	2.39
Sour Cream		16 oz	1.79 - 2.99	1465	2.15	1.67 - 2.75	1314	2.12	1.99 - 2.49	571	2.15
Sour Cream		24 oz				2.50 - 3.49	691	2.83	2.49 - 2.50	804	2.50
Yogurt	Greek	4-6 oz	1.00 - 1.66	2146	1.24	1.25 - 2.00	781	1.39	0.75 - 1.50	1352	1.17
Yogurt	Yogurt	4-6 oz	0.49 - 1.00	1181	0.74	0.75	73	0.75	0.60 - 0.80	527	0.71
Yogurt	Greek	32 oz	3.99 - 6.49	201	5.59	4.99	366	4.99			
Yogurt	Yogurt	32 oz	2.49 - 5.99	312	3.86	2.49 - 3.29	355	2.72			



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	3.99 - 4.03	167	4.01						
Butter		1 lb	1.99 - 4.49	714	3.70	3.29 - 4.49	839	4.03	2.98 - 4.99	722	3.89
Cheese	Natural Varieties	6-8 oz Block	1.89 - 4.49	698	3.23	1.67 - 3.50	558	2.87	2.99 - 3.50	359	3.09
Cheese	Natural Varieties	6-8 oz Shred	1.89 - 3.50	869	3.03	1.67 - 3.50	727	2.90	2.99 - 3.50	359	3.09
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.50	1896	2.16	1.67 - 3.50	821	2.91	2.99 - 3.50	359	3.09
Cheese	Natural Varieties	1 lb Block				2.99 - 4.98	193	3.74			
Cheese	Natural Varieties	1 lb Shred	2.99	440	2.99	2.99	223	2.99			
Cheese	Natural Varieties	1 lb Sliced	2.99	185	2.99						
Cheese	Natural Varieties	2 lb Block	5.97	107	5.97	5.99	720	5.99	5.00 - 7.99	446	6.82
Cheese	Natural Varieties	2 lb Shred	5.97 - 7.99	398	6.90	5.99	976	5.99	4.99 - 6.99	549	5.47
Cottage Cheese		16 oz	2.49	107	2.49						
Cottage Cheese		24 oz	2.50 - 3.00	734	2.70	2.50 - 3.00	410	2.73	2.50	184	2.50
Cream Cheese		8 oz	0.99 - 3.00	570	1.78	0.99 - 4.63	617	2.33			
Eggnog		Quart	3.19	274	3.19				2.99	61	2.99
Eggnog		Half Gallon				5.99	169	5.99			
Ice Cream		14-16 oz	2.49 - 7.99	1204	3.88	2.99 - 5.99	1324	3.85	2.99	184	2.99
Ice Cream		48-64 oz	2.99 - 6.49	990	4.73	2.99 - 7.99	1648	3.96			
Milk	All Fat Tests	Half Gallon	1.77	1221	1.77						
Milk	All Fat Tests	Gallon	2.52 - 4.89	1507	2.89	2.61 - 3.79	727	2.95			
Sour Cream		16 oz	1.98 - 2.50	286	2.19	2.00 - 2.79	934	2.57	1.99 - 2.99	490	2.69
Sour Cream		24 oz	2.50 - 3.49	668	2.72	2.50 - 3.99	591	3.02	2.50	184	2.50
Yogurt	Greek	4-6 oz	0.99 - 1.50	695	1.24	1.00 - 1.51	1194	1.12	0.69 - 1.25	490	1.10
Yogurt	Yogurt	4-6 oz	0.37 - 0.60	227	0.47	0.39 - 1.67	744	1.00	0.49 - 0.80	641	0.64
Yogurt	Greek	32 oz				3.99	199	3.99	1.99	184	1.99
Yogurt	Yogurt	32 oz				2.69 - 3.49	169	3.05	2.99	61	2.99



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				5.23	4	5.23
Butter		1 lb	3.97 - 6.99	44	6.08	3.99 - 5.34	47	4.82
Cheese	Natural Varieties	6-8 oz Block	3.99	11	3.99	2.50 - 5.39	31	3.13
Cheese	Natural Varieties	6-8 oz Shred	3.99	11	3.99	2.50 - 3.14	27	2.59
Cheese	Natural Varieties	6-8 oz Sliced	2.99 - 3.99	15	3.72	2.00 - 5.39	18	3.11
Cheese	Natural Varieties	1 lb Block	6.49	2	6.49			
Cheese	Natural Varieties	1 lb Shred	5.99 - 6.49	4	6.24			
Cheese	Natural Varieties	2 lb Block	7.99 - 9.99	15	9.59			
Cheese	Natural Varieties	2 lb Shred	5.99 - 8.99	13	6.45			
Cottage Cheese		24 oz	3.00	11	3.00			
Cream Cheese		8 oz	2.28 - 2.50	7	2.41	1.87	10	1.87
Eggnog		Quart				5.99	4	5.99
Flavored Milk	All Fat Tests	Gallon	2.97	11	2.97	7.79	3	7.79
Ice Cream		14-16 oz	3.49 - 8.98	54	6.64	5.00	3	5.00
Ice Cream		48-64 oz	5.00 - 6.49	16	5.49	4.99 - 11.99	89	7.97
Milk	All Fat Tests	Half Gallon				3.88	10	3.88
Milk	All Fat Tests	Gallon	2.97 - 4.58	20	3.69	5.98 - 7.79	13	6.40
Sour Cream		16 oz	2.68 - 3.49	14	3.32			
Yogurt	Greek	4-6 oz	1.25 - 2.50	43	2.07	1.25 - 2.50	61	1.61
Yogurt	Yogurt	4-6 oz	0.79	11	0.79			
Yogurt	Greek	32 oz	2.99	11	2.99			
Yogurt	Yogurt	32 oz	3.29 - 5.99	31	4.68			



NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	195	5.12	1117	5.19		
Butter		1 lb			184	4.99	403	8.48
Cheese	Natural Varieties	6-8 oz Block	173	5.72	259	5.39		
Cheese	Natural Varieties	6-8 oz Shred	97	4.08	675	4.90		
Cheese	Natural Varieties	6-8 oz Sliced			482	4.54	314	3.55
Cream Cheese		8 oz	184	3.71	632	4.54	2671	3.31
Eggnog		Quart	4	7.74			218	5.54
Eggnog		Half Gallon			283	4.56		
Flavored Milk	All Fat Tests	Half Gallon			283	6.08		
Ice Cream		14-16 oz	218	8.49	1207	6.97	65	7.99
Ice Cream		48-64 oz	236	10.68	711	8.87		
Milk	All Fat Tests	Half Gallon	3352	6.04	8020	4.64	11359	4.87
Milk	All Fat Tests	Gallon	1080	9.28	4597	8.66	6465	7.46
Sour Cream		16 oz	291	4.99	739	3.77	1195	3.00
Yogurt	Yogurt	4-6 oz			184	2.25		
Yogurt	Greek	32 oz	255	7.59			1341	6.84
Yogurt	Yogurt	32 oz	545	4.50			1906	4.53

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				5.23	86	5.23			
Ice Cream		48-64 oz				9.99	52	9.99			
Milk	All Fat Tests	Half Gallon	4.92 - 6.40	618	5.21	6.67	1341	6.67	5.49 - 6.26	1080	6.13
Milk	All Fat Tests	Gallon							5.99 - 9.97	1080	9.28
Yogurt	Greek	32 oz							7.59	67	7.59
Yogurt	Yogurt	32 oz	4.99	65	4.99	4.99	74	4.99	5.49	67	5.49



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				5.03	109	5.03			
Cheese	Natural Varieties	6-8 oz Block	5.49	92	5.49				5.99	81	5.99
Cheese	Natural Varieties	6-8 oz Shred	4.00	92	4.00						
Cream Cheese		8 oz	3.37	75	3.37	3.95	109	3.95			
Ice Cream		14-16 oz				7.99 - 8.99	218	8.49			
Ice Cream		48-64 oz	10.99	75	10.99	10.79	109	10.79			
Milk	All Fat Tests	Half Gallon	3.97	132	3.97				4.92	162	4.92
Sour Cream		16 oz	4.99	107	4.99	4.99	184	4.99			
Yogurt	Greek	32 oz	7.59	75	7.59	7.59	109	7.59			
Yogurt	Yogurt	32 oz	3.99	92	3.99	5.49	109	5.49	2.99	123	2.99

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Shred	4.00		4.00	5.84	4	5.84
Eggnog		Quart				7.74	4	7.74
Milk	All Fat Tests	Half Gallon	6.25	9	6.25	7.52	10	7.52
Yogurt	Greek	32 oz				7.59	4	7.59
Yogurt	Yogurt	32 oz	3.49	11	3.49	5.49	4	5.49

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States



1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

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