NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY **USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS** St. Joseph, Missouri Monday, November 24, 2025 for w/e Saturday, 11/22/25. stjoe.lpgmn@usda.gov Email: Receipts: This Week Last Week Year Ago CME FEEDER CATTLE INDEX (\$/CWT) SJ_LS850 282,500 274,400 278,800 \$380 \$360 Compared to last week, steers and heifers sold lower, just depended on what area you were in \$340 this week. In the Southeast and Southern Plains, steers and heifers were steady to 10.00 lower \$320 and in the North Plains the call would be 10.00 to 20.00 lower. Demand was moderate to good as \$300 \$280 buyers seemed to be ready to move on to Turkey Day and let the cowboys at the yard catch up a \$260 bit on doctoring calves they've received in the last couple weeks. The wild moves in the cattle \$240 futures complex is making it very difficult for cattle producers to make any marketing decisions \$220 \$200 that make sense. A decent pre-holiday week supply of feeders around the auctions around the \$180 country this week. The monthly cattle on feed report was released on Friday along with some of \$160 the data that was missed in the Oct. report. The November 1 On Feed number was reported at 98 pct; Placements at 90 pct and Marketings at 92 pct. Numbers were within pre-report estimates 2025 2024 ----- 5 YR AVG with maybe an ever so slight lean towards being bullish. The number of steers and heifers on feed was caught up from the missing report last month and showed heifers at 38 pct of the total on feed numbers which many expected to be smaller and reflective of maybe a bit more retention and NATIONWIDE REPORTED WEEKLY FEEDER growth. The report was likely overshowed by a couple other headlines; removal of some beef CATTLE AUCTION RECEIPTS tariffs and the upcoming closing of a major packing plant in Nebraska. Although supplies of cattle (Receipts vary depending on the number of auctions for slaughter are historically low, and chain speeds have been kept slow for a while now any time reported) shackle space is loss it is very negative. The industry had expected news like this to come 400 eventually from one of the major four, but didn't know when/if it would come to fruition sooner or later. Cattle feeders faced much lower packer bids this week, with sales in all major feeding **Thousands** 300 regions reporting lower prices, which is causing them to rethink their approach to entering the feeder cattle market. The optimism that was rampant throughout the entire industry has now been 200 replaced by fear as there is so much uncertainty in the market. Negotiated sales of fed cattle in TX/OK/NM sold 4.00 lower at 224.00 on a light test. Light negotiated sales in Kansas sold 4.00 to 100 6.00 lower at mostly 222.00 to 224.00. In Nebraska, live sales were 7.00 lower from 216.00 to 219.00, mostly 218.00; while dressed sales were mostly 10.00 lower at mostly 340.00 to 345.00. Boxed beef cutout values closed slightly higher for the week. Choice closed on Friday atMore... REGIONAL WEIGHTED AVERAGE 2024 2025 FEEDER STEER PRICES NORTH CENTRAL REGION YEAR TO DATE AUCTION RECEIPTS 88 Steers: This Week Last Week **Last Year** 86 600-700 lbs \$386.43 \$404.36 \$292.40 x 100000 84 **USDA AMS** 700-800 lbs \$354.12 \$361.95 \$267.58 82 80 800-900 lbs \$330.40 \$343.21 \$256.67 2025 YTD 2024 YTD 5 Yr Avg **SOUTH CENTRAL REGION** Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** \$400.74 500-600 lbs \$395.13 \$296.40 SLTR STEER PRICE (\$/CWT) \$250 \$240 \$230 \$220 \$210 600-700 lbs \$360.59 \$363.96 \$268.54 \$200 \$200 \$190 \$180 \$170 700-800 lbs \$341.29 \$350.22 \$256.69 \$160 \$150 \$140 SOUTHEAST REGION Steers: This Week Last Week **Last Year** \$412.79 400-500 lbs \$418.14 \$307.43 **USDA Livestock, Poultry, & Grain Market News** 500-600 lbs \$374.26 \$380.54 \$275.80 St. Joseph, Missouri Phone: 816-676-7000 600-700 lbs \$338.76 \$348.32 \$249.81 For detailed state-by-state feeder cattle quotes: National Feeder & Stocker Cattle Summary http://www.ams.usda.gov/LSMarketNews