



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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**** Export Sales are not included in this issue.****

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Spot quotations averaged 155 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 59.88 cents per pound for the week ending Thursday, November 13, 2025. The weekly average was down from 61.43 cents last week and from 64.42 cents reported in the corresponding period a year ago. Daily average quotations ranged from a high of 60.60 cents on Friday, November 10 to a low of 59.19 cents on Thursday, November 13. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended November 13 totaled 21,434 bales. This compares to 15,494 reported last week and 20,900 bales reported the corresponding week a year ago. Total spot transactions for the season were 111,158 bales compared to 118,197 the corresponding week a year ago. The ICE December settlement price ended the week at 62.90 cents, compared to 64.54 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
7-Nov	61.62	61.12	61.12	58.37	59.37	58.62	58.87	59.87
10-Nov	62.31	61.81	61.81	59.06	60.31	59.31	59.56	60.60
11-Nov	61.88	61.38	61.38	58.63	59.88	58.88	59.13	60.17
12-Nov	61.30	60.80	60.80	58.05	59.30	58.30	58.55	59.59
13-Nov	60.90	60.40	60.40	57.65	58.90	57.90	58.15	59.19
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
7-Nov	67.37	65.87	65.37	65.37	64.62	64.62	71.27	66.36
10-Nov	68.06	66.56	66.06	66.06	65.56	65.31	71.96	67.08
11-Nov	67.63	66.13	65.63	65.63	65.13	64.88	71.53	66.65
12-Nov	67.05	65.55	65.05	65.05	64.55	64.30	70.95	66.07
13-Nov	66.65	65.15	64.65	64.65	64.15	63.90	70.55	65.67
Futures Settlement								Far Eastern A Index 1/
Date	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Current	
7-Nov	62.62	65.14	66.35	67.44	67.55	67.78	75.85	
10-Nov	64.31	65.77	66.92	67.93	67.97	68.06	75.20	
11-Nov	63.88	65.38	66.57	67.65	67.80	68.04	75.80	
12-Nov	63.30	64.81	66.00	67.10	67.59	67.80	75.40	
13-Nov	62.90	64.53	65.70	66.81	67.33	67.57	74.95	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
7-Nov	40	0	0	1,101	1,120	0	0	0
10-Nov	1,277	0	0	0	1,330	0	0	0
11-Nov	0	0	0	1,669	1,782	0	0	0
12-Nov	350	0	0	2,539	4,698	0	0	0
13-Nov	2,194	0	0	656	2,678	0	0	0
Weekly Totals	3,861	0	0	5,965	11,608	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ Danny.Pino@usda.gov

Spot cotton trading was moderate. Supplies and offerings were moderate. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No interest in forward contracting was reported.

Cloudy and sunny conditions dominated the weather pattern across the lower Southeast during the reporting period. Daytime high temperatures varied from the 80s to the 50s. Scattered showers were received throughout Alabama and the Florida Panhandle. Precipitation totals measured from trace amounts up to around two inches of moisture. Bolls continued to crack open across the region. Defoliation and harvesting were underway. Backlogs of modules accumulated on gin yards and ginning continued.

Dry and clear weather prevailed across the cotton growing areas of the eastern Carolinas. Daytime high temperatures were mostly in the 70s with nighttime lows in the 40s and 50s. The crop progressed well under the dry and cool conditions. Producers applied defoliant, and harvesting advanced at a good pace. Ginning proceeded and backlogs of modules accumulated on gin yards.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 42 and better, leaf 5 and better, and staple 32 and longer for second quarter through fourth quarter 2026 delivery. No sales and no additional inquiries were reported. Yarn demand was moderate. The undertone from mill buyers remained cautious.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of raw cotton.

Trading

- A moderate volume of color mostly 41, leaf 3, staple 35 and longer, mike 43-52, strength 30-33, and uniformity 80-83 sold for around 63.25 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).
- A moderate volume of color 31 and 41, leaf 3 and 4, staple 35-38, mike 43-52, strength 30-33, and uniformity 80-83 sold for around 60.50 cents, same terms as above.

South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ Aerielle.McDaniel@usda.gov

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were lower. Producer interest in forward contracting was light. Business remained slow.

An arctic cold front migrated through the territory early in the reporting period. Strong winds with gusts ranging from 20 to 40 miles per hour lowered daytime temperatures into the low 40s and nighttime temperatures into the low 20s. Abundant sunshine and clear conditions mid-week warmed daytime high temperatures into the 70s and overnight lows into the 50s. No rain was reported during the period. According to the U.S. Drought Monitor report released on November 13, soil conditions were mostly abnormal to severe in Arkansas and Missouri. A limited amount of drought was reported in spotted areas of Tennessee. Fieldwork was active. Some growers continued harvest activities, while others cut stalks and prepared fields for next season. Producers hoped to improve soil pH levels by adding supplemental minerals to fields. Trucks transported cotton modules to gin yards, working around soggy fields after early morning frosts. Meetings were planned and attended at state and national levels.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Business remained slow.

Partly cloudy skies characterized the weather pattern during the reporting period. Daytime temperatures were in the low 50s to 70s. A winter cold front, with strong wind gusts ranging from 20 to 30 miles per hour, pushed through the region, dropping nighttime lows into the 20s. Predominately sunny conditions mid-week reversed cold temperatures, raising overnight lows into the mid-50s. According to the U.S. Drought Monitor report released on November 13, drought activity was abnormal to severe in some locales. No rain was reported during the period. Harvesting is virtually complete in Louisiana. Some fields in Mississippi are waiting to be picked. Local experts reported great yields were produced in Louisiana. Modules were being transported by trucks at night to avoid fields that were not firm enough to support equipment due to morning frost. Moving cotton at night also helped gins get ahead on backlogged modules. Field preparations were complete for the next crop season. Meetings were planned and attended at state and national levels.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov
Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ Jane.Byers-Angle@usda.gov

East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light. Interest was best from Bangladesh, Korea, and Pakistan.

Sunny, partly cloudy, and windy conditions were observed in areas of central Texas. Daytime high temperatures were in the 70s to the upper 80s, with overnight temperatures swinging from the 30s early in the period up to the 60s mid-week. No rainfall was reported. Some delays were reported in ginning operations due to equipment issues, but issues were resolved and ginning quickly resumed. Pressed bales were transported to warehouses for storage. Producers plowed stocks and disced fields. In South Texas, windy and sunny conditions ruled across the region during the period. Daytime high temperatures were in the 70s and upper 80s. Nighttime low temperatures dipped into the 40s early in the week before rebounding back into the 60s mid-week. Showers brought brief moisture to soil, but windy conditions quickly reversed any benefits. A consistent rain pattern would be beneficial to increase soil moisture for next season's crop. Structural and equipment damage, from a recent hailstorm, was reported in the Coastal Bend, causing some gin delays. Ginning continued, and more gins were preparing to wrap up their season. Fieldwork was active for some producers. Fields were cultivated, weeds removed, and fertilizer applied. Some producers were hoping for rain before laying fertilizers.

West Texas-Kansas-Oklahoma

Spot cotton trading was active. Supplies and producer offerings were heavy. Demand was moderate. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, Korea, and Pakistan.

In Texas, daytime temperature highs were in the upper 50s to low 80s. Nightly lows varied in the 20s to 50s. Some locations, mainly in the Panhandle, received a killing freeze needed to help leaves fall from the plants. Sunny, breezy conditions supported harvesting activities. Modules were transported to gin yards. Ginning continued. Industry members were encouraged with high yields, and good quality.

Kansas experienced predominantly sunny weather, with daytime temperatures ranging from the mid-40s to mid-70s and overnight lows in the 30s to 40s. Harvesting neared completion at some locations and was initiated in other locales. Ginning activities remained steady, and producers expressed optimism about the promising early quality results. Dry, sunny conditions dominated across Oklahoma, with daytime temperatures ranging from the upper 50s to low 80s and overnight lows dipping into the 20s to 40s. Harvesting progressed steadily, with irrigated fields delivering strong yields. Modules were hauled from the fields to the gin yards, where gins operated around the clock to process the accumulated backlog.

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.698.4648 ♦ Jane.Byers-Angle@usda.gov

Trading

East Texas/South Texas

- Mixed lots containing a heavy volume of color 41 and better, leaf 3 and 4, staple 36-39, mike 29-46, strength 29-35, and uniformity 78-85 sold for 62.50 to 65.00 cents per pound, FOB warehouse (compression charges not paid).
- A lot containing a moderate volume of color 12 and 22, leaf 2 and 3, staple 37 and 38, mike 36-41, strength 30-34, and uniformity 80-84 sold for around 61.50 cents, same terms as above.
- A lot containing a moderate volume of color 12 and better, leaf 1-3, staple 33-38, mike 44-48, strength 27-33, and uniformity 79-83 sold for 56.00 to 59.25 cents, same terms as above.
- A moderate volume of CCC-loan equities traded for around 4.00 cents.

West Texas, Kansas, & Oklahoma

- In Texas, lots containing a heavy volume of color 22 and better, leaf 3 and better, staple 36-37, mike 35-49, strength 27-35, and uniformity 79-83 sold for 63.75 to 64.25 cents per pound, FOB car/truck, (compression charges not paid).
- An even-running lot containing a heavy volume of color 31 and better, leaf 4 and better, staple 38-39, mike 30-49, strength 31-33, and uniformity 79-82 traded for around 63.25 cents, same terms as above.
- In Oklahoma, a lot containing a moderate volume of color 31 and better, leaf 2-4, staple 38-39, mike 39-43, strength 30-33, and uniformity 79-84 sold for around 64.25 cents, same terms as above.
- Mixed lots containing a heavy volume of 2024-crop cotton color 41 and better, leaf 4 and better, staple 36, mike 43-51, strength 28-33, and uniformity 78-82 sold for 57.50 to 61.75 cents, same terms as above.
- A heavy volume of CCC-loan equities traded for 5.75 to 7.25 cents.

Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ Bethany.Lindgren@usda.gov

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.698.4648 ♦ Jane.Byers-Angle@usda.gov

Southwestern Kansas Dryland Cotton Field



Photo courtesy of Roger Sewell, Next GINeration Cotton Gin

Western Markets Regional Summary

Veronica Williamson ♦ Florence, SC ♦ 843.667.4381 ♦ Veronica.Williamson@usda.gov

Desert Southwest (DSW)

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

In Arizona, weather conditions were mostly sunny with daily temperatures in the 70s and 80s. Nightly lows were in the 40s and 50s. No rainfall was recorded. In southwestern Arizona, harvesting is ending. Ginning continues, with gins around Buckeye preparing to startup around the first week of December. In central Arizona and the Safford Valley, harvesting was in full swing. Modules and round bales lined fields and gin yards. Ginning was ramping up, but some gins experienced difficulties during startup. Yields were reported to be slightly above average in some areas. In New Mexico and El Paso, TX, weather conditions were clear and sunny. Daily temperatures were mostly in the 80s but cooled into the 60s by mid-week. Nightly lows ranged from the mid-to-upper 30s to the 50s. No rainfall was recorded. Harvesting and ginning expanded.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

In the SJV, sunny skies were present most of the report period. A storm front moved into the area by week's end, bringing some much-needed moisture. Daily temperatures were in the 70s and 80s, with nightly lows in the 40s and 50s. Producers made haste to finish picking and preparing fields for winter ahead of forecasted inclement weather. Stalks are being cut and shredded as required by the Pink Bollworm Program. Gins continue to work through bales on gin yards.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the San Joaquin Valley, weather conditions were clear and sunny at the beginning of the period, but a storm front entered the territory by week's end bringing rainfall totaling up to one-half of an inch of rain in some areas. Daily temperatures were in the 70s and 80s, with nightly lows in the 40s and 50s. Harvest is in full swing with stages ranging from fields being picked and shredded, compared to others still full of white blooms. Stalks are being cut and shredded as part of the Pink Bollworm Program. Producers made haste to finish picking and preparing fields for winter ahead of forecasted inclement weather. Average yields have been reported at around 2 to 3 bales per acre. Ginning services continued. Seed cotton was transported to gin yards. In Arizona, weather conditions were mostly sunny with daily temperatures in the 70s and 80s. Nightly lows were in the 40s and 50s. No rainfall was recorded. Harvesting and ginning gained momentum in the Safford Valley. Average to below average yields were reported, due to a lackluster bottom crop. In New Mexico and West TX, daily temperatures were mostly in the 80s but cooled into the 60s by mid-week. Nightly lows ranged from the mid-to-upper 30s to the 50s. No rain was recorded during period. Harvesting activities continued and ginning expanded. Yields were reported to be average to above average. Modules accumulated on gin yards. The Visalia Classing Office continues to run a one-shift operation with 94,094 bales of Pima classed as of 11/13/2025.

Trading

Desert Southwest

San Joaquin Valley

American Pima

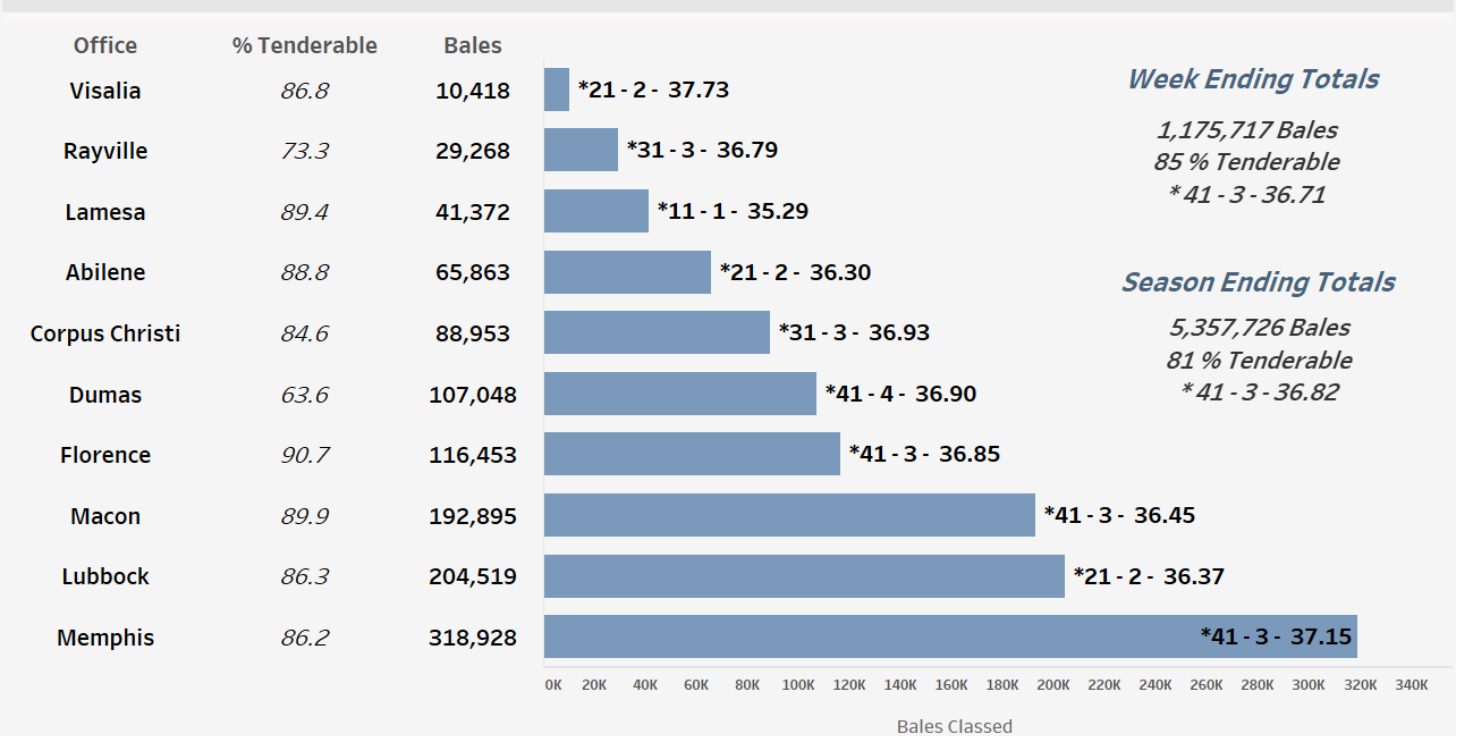
- No trading activity was reported.
- No trading activity was reported.
- No trading activity was reported.

Cotton Bales Classed by Office

For the week ending November 13 1,175,717 bales were classed. All offices are classing cotton. Quality data across all offices for the week was 42.0 percent for color 41, 42.3 percent for leaf 3, staple averaging 36.71, mike averaging 4.45, strength averaging 31.13, and uniformity averaging 81.76. For the entire U.S. upland crop, total classed during the season was 5,357,726 bales.

Bales of Upland Cotton Classed by Office, Week Ending Nov. 13, 2025

* Predominate Color - Predominate Leaf - Avg. Staple



USDA, AMS, Cotton and Tobacco Program, Market News, *Data Source: USDA Cotton Quality Data*

[For complete report click here.](#)

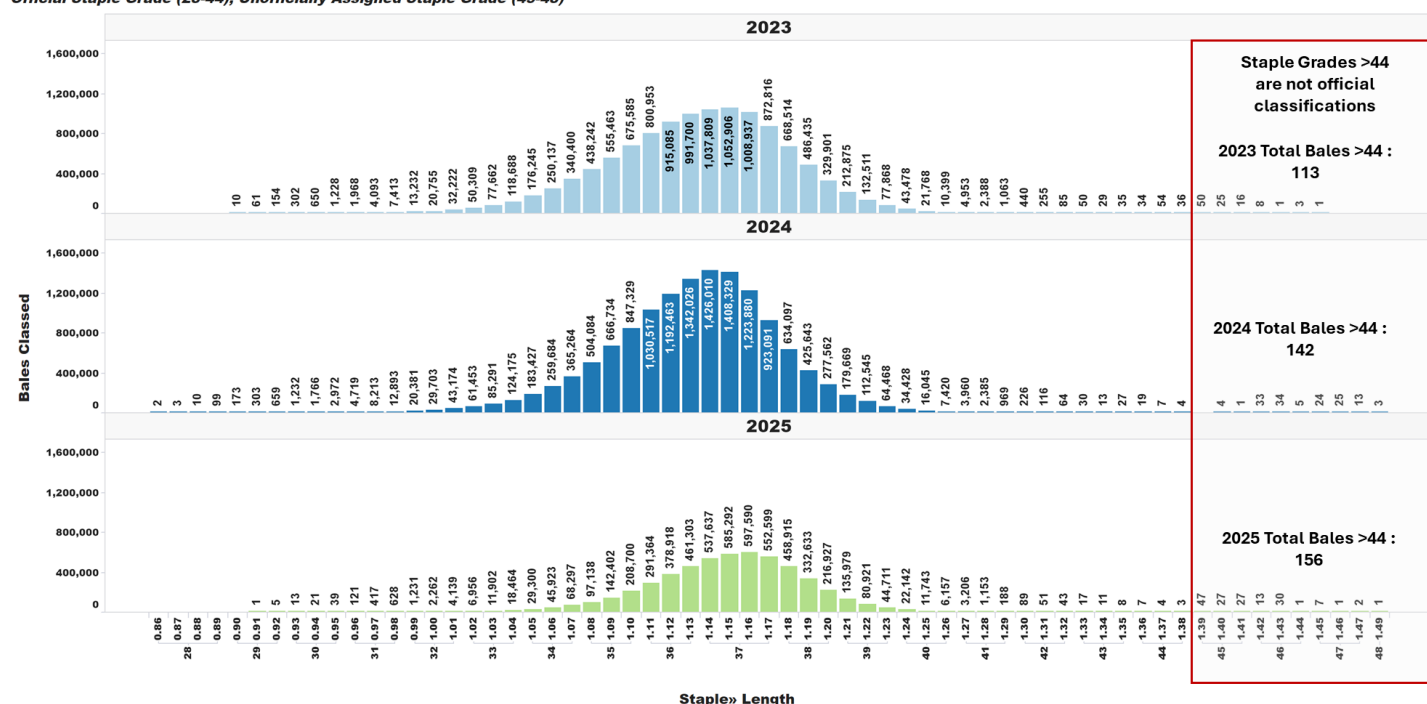
U.S. Upland Cotton Crop Staple Distribution

The official staple lengths for U.S. Upland Cotton, measured in 32nds of an inch, range from "24" to "44 & +". Currently, the longest staple included in the AMS Cotton Market News' weekly quality reports is the "40 & +" designation. Market News is in the process of updating its weekly reports to include all official staple length designations.

For more detailed information, AMS Cotton Market News posts daily per-bale quality data, which includes the instrument measurement for length in inches. You can find this data by office (<https://mymarketnews.ams.usda.gov/viewReport/3471>) and state (<https://mymarketnews.ams.usda.gov/viewReport/3472>). Using this data, Market News has calculated implied staple designations for lengths exceeding 1.35 inches. The accompanying chart shows the number of bales for each staple designation, with staples greater than "44" represented as implied staple lengths. Implied staple lengths are calculated and provided for informational purposes only and are not official designations."

Staple Distribution of U.S. Upland Cotton: 2023–2025 Crops (Classed through Nov. 13, 2025)

Official Staple Grade (28-44), Unofficially Assigned Staple Grade (45-48)



[For complete report click here.](#)

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 11-13-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	13,838	0	0
Galveston, TX	3,045	0	0
Greenville, SC	0	0	0
Houston, TX	268	0	0
Memphis, TN	2,093	0	0
Total	19,244	0	0

Source: USDA, AMS and ICE U.S. Futures

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	Oct	Oct	Oct	Oct 31	Nov	Nov
	10-16	17-23	24-30	Nov 6	7-13	14-20
Adjusted world price 1/	0.00	0.00	0.00	0.00	0.00	51.83
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.17
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.16
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.16

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

American Pima Spot Quotations

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	145.75	151.50	153.25	153.25
	2	145.50	151.25	153.00	153.00
	3	138.75	146.50	147.50	147.50
	4				
	5				
	6				
2	1	145.50	151.25	153.00	153.00
	2	145.25	151.00	152.75	152.75
	3	138.50	146.25	147.25	147.25
	4	128.50	136.75	137.75	137.75
	5				
	6				
3	1	137.25	145.00	146.00	146.00
	2	134.75	142.50	143.50	143.50
	3	132.50	140.25	141.25	141.25
	4	123.50	131.25	132.25	132.25
	5	107.50	114.75	115.75	115.75
	6				
4	1	118.50	126.25	128.00	128.00
	2	118.25	126.00	127.25	127.25
	3	117.00	124.75	125.75	125.75
	4	112.00	119.75	120.75	120.75
	5	100.75	108.50	109.50	109.50
	6				
5	1				
	2	95.25	105.25	105.25	105.25
	3	95.25	104.75	105.00	105.00
	4	95.25	99.25	99.25	99.25
	5	95.00	99.00	99.00	99.00
	6				
6	1				
	2	87.50	90.50	90.50	90.50
	3	87.50	90.50	90.50	90.50
	4	87.50	90.50	90.50	90.50
	5	87.25	90.25	90.25	90.25
	6	86.75	89.75	89.75	89.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 23, 2025

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

November 13, 2025