

Public Auction Yards Livestock Cattle Auction - Billings, MT (Wed) AMS Livestock, Poultry, & Grain Market News Montana Dept of Ag Mrkt News

Wed Oct 22, 2025

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Livestock Weighted Average Report for 10/22/2025 - Final

AUCTION			
	This Week	Last Reported 10/15/2025	Last Year
Total Receipts:	2,196	1,312	1,415
Feeder Cattle:	544(24.8%)	242(18.4%)	446(31.5%)
Slaughter Cattle:	1,077(49.0%)	521(39.7%)	692(48.9%)
Replacement Cattle:	575(26.2%)	549(41.8%)	277(19.6%)

Compared to last week: Yearling steers and heifers were too lightly tested to develop any market trend. All calves were too lightly tested last week to develop any market trend. Demand for calves and yearlings was moderate to good. Quality was mostly plain to average this week with many cut back cattle seen. Most feeder offerings were offered in small packages with many singles noticed. Demand for light weight calves suitable to develop into yearlings remains very good. Demand for offerings too heavy to develop into yearlings was mostly light to moderate. CME positions sold sharply lower today with all contracts moving limit lower with the exception of the nearby October contract which settles next week. Market activity was moderate to active despite a light offering. Weigh up cows sold on mostly very good demand for moderate to heavy offerings. Quality this week was mostly average to attractive. Small regional cow packers were in the market this week buying cows for immediate harvest. Slaughter cows sold sharply higher, with most sales 10.00-15.00 higher on boning and breaking cows as major packers and regional packers fought over offerings. Lean cows sold unevenly steady from 5.00 higher to 5.00 lower. Major packers opted to send most cows to feed. Major packers purchased both short term and long term cows to feed. Short term feeding cows were mostly slightly blemished cows that could be fed to hold or improve yield for harvest over the thanksgiving holiday week. No trend is available for short term feeding cows as most of these offerings were purchased for slaughter last week. Long term feeding cows sold mostly 5.00-10.00 higher as regional packers battled major packers over high quality sound offerings. Weigh conditions were mixed this week. Slaughter bulls sold steady to 3.00 lower. Bulls suitable to feed sold steady on very good demand. Young age cows suitable to feed or rebreed sold generally steady. Demand for these offerings remains good to very good. Quality was mostly average to attractive. Bred cow offerings sold on good to very good demand for light offerings. Prices for bred cows were mostly higher than last week. Supply included: 25% Feeder Cattle (71% Steers, 24% Heifers, 5% Bulls); 49% Slaughter Cattle (92% Cows, 8% Bulls); 26% Replacement Cattle (66% Stock Cows, 34% Bred Cows). Feeder cattle supply over 600 lbs was 26%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
2	228	228	870.00	870.00	Unweaned
5	262	262	805.00	805.00	Unweaned
17	337	337	670.00	670.00	Unweaned
16	353-375	364	625.00-670.00	636.32	Unweaned
23	413-422	421	540.00-570.00	543.84	Unweaned
37	451-468	466	497.50-505.00	498.35	Unweaned
53	562-576	572	412.50-417.50	414.08	Unweaned
19	607-645	618	403.00-410.00	408.46	Unweaned
10	665-679	678	390.00-397.00	396.31	Unweaned

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
10	342	342	600.00	600.00	Unweaned	
21	402-427	423	460.00-507.50	501.06	Unweaned	
11	452-459	456	420.00-450.00	433.52	Unweaned	
6	508	508	435.00	435.00	Unweaned	
2	595	595	375.00	375.00	Unweaned	
5	611	611	395.00	395.00	Unweaned	
8	800-813	808	355.00	355.00		
STEERS - I	Medium and La	rge 2 (Per Cw	t / Actual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
5	477	477	350.00	350.00	Unweaned	
STEERS - I	Large 1 (Per Cw	t / Actual Wt)	(
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
2	478	478	450.00	450.00	Unweaned	
STEERS - S	Small 2-3 (Per C	: wt / Actual W	/t)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
7	351	351	265.00	265.00		
HEIFERS -	Medium and La	arge 1 (Per Cv	vt / Actual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
3	285	285	630.00	630.00	Unweaned	
24	447	447	461.00	461.00	Unweaned	
11	486	486	430.00	430.00	Unweaned	
10	628	628	351.00	351.00	Unweaned	
HEIFERS -	Medium and La	arge 1-2 (Per	Cwt / Actual Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
9	575-584	581	350.00	350.00	Unweaned	
15	838	838	307.00	307.00		
8	874	874	303.00	303.00		
HEIFERS -	Large 1 (Per Cv	vt / Actual Wt	t)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
5	1091	1091	285.00	285.00	Fleshy	
HEIFERS -	Medium 1 (Per	· Cwt / Actual	Wt)			
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price		
2	453	453	420.00	420.00	Unweaned	



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BULLS - N	BULLS - Medium and Large 1 (Per Cwt / Actual Wt)								
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price					
5	637	637	370.00	370.00	Unweaned				
4	681	681	365.00	365.00	Unweaned				
1	865	865	325.00	325.00					
1	980	980	310.00	310.00					
BULLS - La	arge 1 (Per Cwt	/ Actual Wt)							
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price					
6	1101	1101	260.00	260.00					
1	1175	1175	265.00	265.00					
SLAUGHT	LAUGHTER CATTLE								

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

				1		
	<u>Dressing</u>	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
	Average	181.92	174.00-186.00	1664	1530-1960	25
Return to Feed	Average	181.89	180.00-185.00	1641	1505-1838	11
	High	187.00	187.00	1453	1453	2
Non-Traditional	High	187.00	187.00	1490	1490	1
Return to Feed	High	187.84	185.00-189.50	1478	1432-1621	58
	Low	174.31	171.00-178.00	1604	1530-1720	4

COWS - Boner 80-85% (Per Cwt / Actual Wt)

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	Dressing	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>
	Average	169.25	154.00-177.00	1356	1220-1520	31
Return to Feed	Average	175.64	168.00-181.00	1331	1200-1500	175
	High	185.23	183.00-187.50	1449	1366-1685	37
Return to Feed	High	185.43	182.00-189.00	1372	1320-1535	46
	Low	123.51	115.00-126.00	1336	1200-1465	14
Return to Feed	Low	153.05	132.50-167.00	1428	1260-1565	28
	Very Low	112.00	112.00	1325	1325	3

COWS - Lean 85-90% (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
4	1100-1225	1194	166.00-167.00	166.77	Average
92	1100-1305	1206	165.00-178.00	173.20	Average Return to Feed
37	1180-1289	1248	175.50-179.00	176.45	High
18	975-1211	1182	180.00-181.00	180.16	High Return to Feed
36	1020-1355	1173	100.00-125.00	115.35	Low
15	1040-1385	1207	112.50-165.00	148.68	Low Return to Feed
9	1015-1325	1119	60.00-90.00	78.70	Very Low
2	955	955	85.00	85.00	Very Low Light Weight

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BULLS - 1-2 (Per Cwt / Actual Wt)									
<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>				
8	1460-2455	2053	182.00-188.00	184.52	Average				
15	1365-2085	1850	187.00-197.00	192.22	Average Return to Feed				
8	1865-2055	1933	194.00-198.00	196.09	High				
12	1705-1955	1805	160.00-172.00	166.40	Low				
2	1270	1270	140.00	140.00	Low Light Weight				
9	1320-1895	1684	160.00-183.00	176.93	Low Return to Feed				

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
<2	Ο	132	810-1245	985	245.00-355.00	308.38	
<2	Ο	2	940-1350	1145	205.00-270.00	231.68	Fleshy
<2	Ο	9	835-885	842	305.00-322.50	316.30	Thin Fleshed
2-4	Ο	134	910-1475	1131	182.50-305.00	228.63	
2-4	Ο	6	1435-1470	1441	185.00-191.00	189.98	Fleshy
2-4	Ο	2	980	980	285.00	285.00	Thin Fleshed
2-8	Ο	5	1240-1355	1284	175.00-181.00	178.57	

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

	Avg Price	Price Range	Avg Wt	Wt Range	<u>Head</u>	<u>Stage</u>	<u>Age</u>
	228.12	203.00-295.00	1031	875-1071	6	Ο	<2
Thin Fleshed	155.00	155.00	710	710	1	Ο	<2
	192.28	174.00-270.00	1079	865-1165	28	0	2-4

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
>5	T1-2	7	1337	1337	183.00	183.00	
>8	T1-2	13	1236	1236	193.00	193.00	Broken Mouth

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T1	41	1090-1390	1130	3400.00-3550.00	3454.75	
2-4	T1	1	950	950	3250.00	3250.00	Thin Fleshed
2-4	T2	16	1122-1285	1136	3450.00-3600.00	3576.87	
2-4	T2	3	978	978	3400.00	3400.00	Thin Fleshed
2-8	T2	9	1227	1227	3500.00	3500.00	
5-8	T1	1	1235	1235	3300.00	3300.00	
5-8	T2	11	1227-1393	1301	3300.00-3475.00	3412.68	
>5	T1	10	1293-1320	1304	3050.00-3100.00	3079.75	

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>5	T2	23	1114-1510	1347	3000.00-3250.00	3155.00	
>8	T1	3	1293-1315	1300	2850.00-2950.00	2916.29	Broken Mouth
>8	T2	8	1481-1575	1528	2900.00-3300.00	3106.15	Broken Mouth

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	T2	2	1210-1235	1223	3100.00-3200.00	3149.49	
5-8	T2	2	1238	1238	3100.00	3100.00	
>5	T2	2	1170-1530	1350	2700.00-2950.00	2841.67	
>8	T1-2	4	1169	1169	2850.00	2850.00	Broken Mouth
>8	T2	2	1370	1370	2500.00	2500.00	Thin Fleshed

BRED COWS - Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T1	5	1101	1101	2850.00	2850.00
>5	T1	3	1322	1322	2550.00	2550.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.