



Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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**** Due to Government Shutdown AWP prices and Export Sales are not included in this issue.****

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Spot quotations averaged 99 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 60.88 cents per pound for the week ending Thursday, October 9, 2025. The weekly average was down from 61.87 cents last week and from 66.65 cents reported in the corresponding period a year ago. Daily average quotations ranged from a high of 61.34 cents on Friday, October 3 to a low of 60.47 cents on Thursday, October 9. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended October 9 totaled 7,696 bales. This compares to 7,624 reported last week and 4,359 bales reported the corresponding week a year ago. Total spot transactions for the season were 47,884 bales compared to 62,219 the corresponding week a year ago. The ICE December settlement price ended the week at 64.47 cents, compared to 65.09 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
3-Oct	63.80	62.80	62.80	59.05	60.05	60.30	60.55	61.34
6-Oct	63.64	62.64	62.64	58.89	59.89	60.14	60.39	61.18
7-Oct	62.96	61.96	61.96	58.21	59.21	59.46	59.71	60.50
8-Oct	63.16	62.41	62.41	58.66	59.66	59.91	60.16	60.91
9-Oct	62.72	61.97	61.97	58.22	59.22	59.47	59.72	60.47
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
3-Oct	69.55	67.55	67.05	66.05	65.30	66.30	72.95	67.82
6-Oct	69.39	67.39	66.89	65.89	65.14	66.14	72.79	67.66
7-Oct	68.71	66.71	66.21	65.21	64.46	65.46	72.11	66.98
8-Oct	68.91	67.16	66.66	65.66	64.91	65.91	72.56	67.40
9-Oct	68.47	66.72	66.22	65.22	64.47	65.47	72.12	66.96
Futures Settlement								Far Eastern A Index 1/
Date	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Current	
3-Oct	62.86	65.30	67.19	68.50	69.58	68.94	76.45	
6-Oct	62.70	67.09	68.43	69.54	68.86	68.71	76.65	
7-Oct	62.02	64.46	66.38	67.74	68.90	68.46	76.65	
8-Oct	62.47	64.91	66.76	68.06	69.21	68.69	76.05	
9-Oct	62.03	64.47	66.34	67.66	68.83	68.39	76.55	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
3-Oct	371	0	0	2,858	213	0	0	0
6-Oct	0	0	0	240	0	0	0	0
7-Oct	0	0	0	565	68	0	0	0
8-Oct	604	0	0	2,777	0	0	0	0
9-Oct	0	0	0	0	0	0	0	0
Weekly Totals	975	0	0	6,440	281	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

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Spot cotton trading was moderate. Supplies and offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No interest in forward contracting was reported.

Cloudy skies were observed across the lower Southeast during the period. Daytime high temperatures were mostly in the 80s. Nighttime lows were mostly in the upper 60s to 70s. Isolated shower activity brought moisture to areas of north and south Alabama, the Florida Panhandle, and South Georgia during the week. Rainfall totals measured from trace amounts to around one inch of moisture. Clear and sunny weather later in the period dried soft soils. Producers applied defoliant and harvest activity was gaining momentum. Ginning was underway.

A mix of sun and clouds prevailed during the period across the upper Southeast. Daytime temperatures were in the 80s. Nighttime lows were mostly in the 60s. Light rainfall was received across coastal South Carolina. Precipitation totals measured from trace amounts to around one inch of moisture. The crop advanced and producers applied defoliant. Bolls had begun to crack open, and harvesting had begun in the earliest planted fields. Ginning commenced on a limited basis.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41 and better, leaf 4 and better, and staple 34 and longer for June through December 2026 delivery. No sales and no additional inquiries were reported. Mill buyers maintained a cautious undertone as they balanced raw cotton purchases with yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of raw cotton.

Trading

- A moderate volume of color mostly 31 and 41, leaf 3 and 4, staple 35-36, mike 43-52, strength 30-33, and uniformity 80-83 sold for around 66.00 cents per pound, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).

South Central Markets Regional Summary

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North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Producers had no interest in forward contracting. Business was very slow.

Partly cloudy skies were persistent during the reporting period. Thunderstorms brought up to three inches of rain. Daytime highs were in the 80s. Nighttime lows were in the 70s. Strong winds migrated through the region dropping daytime highs into the 70s and nighttime lows into the low 50s. Seasonable daily highs and overnight lows were in the nearby forecast. Abundant sunshine gave way late in the period. According to the U.S. Drought Monitor report released on October 9; drought conditions improved as accumulated rainfall continued throughout the territory replenishing much needed moisture to the soil. Fieldwork was underway. Leaf hoppers have been active in some areas. Defoliation and harvest progressed in Arkansas, Missouri, and Tennessee. Warehouses received bales. The Memphis and Dumas Classing Offices began classing operations. Gins slowly gained momentum as trucks transported seed cotton to gin yards. Virtual and in person industry meetings were planned and attended at state and national levels.

South Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. Producers had no interest in forward contracting. Business was very slow.

Mostly cloudy skies prevailed during the reporting period. Daytime high temperatures began in the 90s before dropping into the low 80s. Nighttime lows were in the low 70s. Cool winds dropped overnight temperatures into the low 50s. Rain totals measured from trace amounts to around one-quarter of an inch of moisture. According to the U.S. Drought Monitor report released on October 9, drought conditions improved in parts of Louisiana but remained dry in locales within Mississippi. Fieldwork continued across the region. High levels of leaf hopper activity were reported in areas of Mississippi and Louisiana. Defoliation and harvest activities were underway. Growers continued to see sufficient yields in fields. The Rayville Classing Office provided classification services as ginning operations gained momentum. Virtual and in person industry meetings were planned and attended at state and national levels.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Korea, Pakistan, and Vietnam.

Sunny and warm conditions were observed in East Texas. Daytime temperature highs were in the upper 80s to the low 90s, with nighttime temperatures in the 60s. An occasional stray shower brought a light amount of precipitation to some locales, but generally the region was dry. Harvesting and ginning advanced in the Blackland Prairies. Harvesting was estimated at 50 percent completed depending on location. Modules were transported to the gin yards. Gins worked diligently to process the backlog of modules that had accumulated.

In South Texas, sunny skies and warm temperatures characterized the weather pattern during the period, but pop-up rain showers brought a light amount of moisture to some locations. Daytime high temperatures were in the mid-80s to the upper 90s. Overnight low temperatures were in the 70s. Harvesting neared the end in South Texas, the Coastal Bend, and in the Upper Coast. The remaining fields were picker harvested, and modules were transported to the gins. Local reports indicated that gin yards were heavily loaded with modules. Ginning services were expected to continue through late November to work through the buildup of modules. Field activities shifted to shredding stalks and preparing seedbeds for winter. Meetings were held.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from Korea, Pakistan, and Vietnam.

Daytime highs across West Texas ranged from the mid-60s to low 90s, while overnight lows settled between the upper 50s and low 60s. Skies were partly cloudy throughout the region. A passing cold front brought a brief dip in temperatures and daytime highs dropped into the 60s and delivered intermittent rainfall. Most areas received less than one-quarter of an inch of moisture, though heavier rainfall of up to two inches was reported in the Panhandle. Harvest aid applications were made to fields deemed ready for treatment. Some cotton stands have been harvested, with modules visible along field edges and accumulating at gin yards. Classification of sample receipts began at the Abilene Classing Office and at the Lubbock Classing Complex.

Daytime highs across Kansas ranged from the mid-60s to upper 80s, with overnight lows in the 50s and 60s. A passing cold front brought cooler temperatures and scattered thunderstorms, delivering rainfall amounts from trace levels up to one inch in some areas. While the precipitation was untimely, subsequent warm and open periods supported boll development. The late-season crop continued to advance, with bolls steadily popping open. Boll opener applications were made on select fields to accelerate maturity. Producers made challenging decisions regarding the timing of harvest aid applications, aiming to optimize yield potential amid the potential onset of the first seasonal freeze. Daytime highs across Oklahoma ranged from the mid-70s to low 90s, with overnight lows in the 50s and 60s. Favorable temperatures supported boll maturation and field operations progressed around pop-up rain showers. Spraying harvest aids and defoliant was active across the region, and harvest operations expanded. Modules were delivered to gin yards. Ginning commenced.

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

- A light volume of color 21 and 31, leaf 2-3, staple 37 and 38, mike 42-45, strength averaging 30.5, and uniformity averaging 82.0 sold for around 63.00 cents per pound, FOB warehouse (compression charges not paid).
- A moderate volume of color 22 and better, leaf 3 and better, staple 36 and 37, mike 40-46, strength 27-31, and uniformity averaging 81.3 sold for 62.00 to 62.50 cents.
- Mixed lots containing a heavy volume of color 52 and better, leaf 5 and better, staple 34 and 38, mike 32-50, strength 28-35, and uniformity 80-84 sold for 59.50 to 61.75 cents.

West Texas, Kansas, & Oklahoma

- In Texas, a mixed lot containing a light volume of 2024-crop cotton color 44 and better, leaf 3 and better, staple 35, mike 37-43, strength 27-31, and uniformity 75-80 sold for around 60.00 cents per pound, FOB car/truck, (compression charges not paid).
- A lot containing a light volume mixed lot of 2024-crop cotton color 21-32, leaf 2 and 3, staple 33, mike averaging 41.2, strength averaging 28.3, and uniformity averaging 80.0 traded for around 56.50 cents, same terms as above.
- Mixed lots containing a light volume of 2024-crop cotton color 12-42, leaf 3 and better, staple 32 and 33, mike 40-48, strength 27-30, and uniformity averaging 80.3 traded for 53.00 to 53.50 cents, same terms as above.

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Arizona weather conditions were mostly sunny to partly cloudy. Daytime temperatures were in the 90s, with nighttime lows in 50s and 60s. Traces of rain were reported during the period with chances of additional precipitation in the nearby forecast. Defoliation and harvesting activities gained momentum in central Arizona. Modules accumulated on gins yards. Ginning continued uninterrupted in Yuma, AZ. In New Mexico and El Paso, TX, sunny to partly cloudy conditions were prevalent. Daily temperatures were in the 80s, with nightly lows in the 50s and 60s. Producers applied defoliant ahead of harvest.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

In the SJV, clear and sunny skies were prevalent. Daily temperatures were in the 70s and 80s, with nightly lows in the 50s and 60s. Scattered rain showers entered the area early in the period, bringing less than one-quarter of an inch of precipitation. Sources estimate the crop to be at or a little above average. Fields were being defoliated, and harvesting was underway. Modules were trucked to gin yards.

Ginning is expected to commence in the next few days. Insect pressures were light, and treatments were applied as necessary.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the SJV, daily temperatures were in the 70s and 80s, with nightly lows in the 50s and 60s. Scattered showers brought less than one-quarter of an inch of rain. Defoliation continued and harvesting and ginning commenced on a limited scale. Sources report that yields are projected to be above average this season. Weather conditions in Arizona were partly cloudy. Daytime temperatures ranged from 80s and 90s, with nighttime lows in the 50s and 60s. Harvest and defoliation activities continued. AP made good progress in New Mexico and in El Paso, TX. Some fields received boll openers and defoliant. Harvesting activities are expected to gain momentum in 10 to 20 days. Forecasts indicate a good chance of rainfall in the near term across Arizona, New Mexico, and El Paso, TX. Stakeholders convened for scheduled meetings to assess harvest schedules, and upcoming weather impacts.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

Certified Stocks

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 10-9-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	15,992	0	0
Galveston, TX	439	0	0
Greenville, SC	0	0	0
Houston, TX	28	0	0
Memphis, TN	12	0	0
Total	16,471	0	0

Source: USDA, AMS and ICE U.S. Futures

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple			
		44	46	48	50
1	1	145.75	151.50	153.25	153.25
	2	145.50	151.25	153.00	153.00
	3	138.75	146.50	147.50	147.50
	4				
	5				
	6				
2	1	145.50	151.25	153.00	153.00
	2	145.25	151.00	152.75	152.75
	3	138.50	146.25	147.25	147.25
	4	128.50	136.75	137.75	137.75
	5				
	6				
3	1	137.25	145.00	146.00	146.00
	2	134.75	142.50	143.50	143.50
	3	132.50	140.25	141.25	141.25
	4	123.50	131.25	132.25	132.25
	5	107.50	114.75	115.75	115.75
	6				
4	1	118.50	126.25	128.00	128.00
	2	118.25	126.00	127.25	127.25
	3	117.00	124.75	125.75	125.75
	4	112.00	119.75	120.75	120.75
	5	100.75	108.50	109.50	109.50
	6				
5	1				
	2	95.25	105.25	105.25	105.25
	3	95.25	104.75	105.00	105.00
	4	95.25	99.25	99.25	99.25
	5	95.00	99.00	99.00	99.00
	6				
6	1				
	2	87.50	90.50	90.50	90.50
	3	87.50	90.50	90.50	90.50
	4	87.50	90.50	90.50	90.50
	5	87.25	90.25	90.25	90.25
	6	86.75	89.75	89.75	89.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 23, 2025

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

<i>(Grams per Tex)</i>	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.