



# Weekly Cotton Market Review

## Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Mp\_cn812

**\*\* Due to Government Shutdown AWP prices and Export Sales are not included in this issue.\*\***

Vol. 107 No. 10  
October 3, 2025

### Inside this Issue

[Market Overview](#)

[Spot Quotations](#)

[ICE Futures](#)

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Forward Contracting](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

[Subscribe to this report](#)

[Subscribe to all  
Cotton Market reports](#)

Spot quotations averaged 63 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 61.87 cents per pound for the week ending Thursday, October 2, 2025. The weekly average was down from 62.50 cents last week and from 66.79 cents reported in the corresponding period a year ago. Daily average quotations ranged from a high of 62.61 cents on Friday, September 26 to a low of 61.27 cents on Thursday, October 2. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended October 2 totaled 7,624 bales. This compares to 2,301 reported last week and 6,383 bales reported the corresponding week a year ago. Total spot transactions for the season were 40,188 bales compared to 57,860 the corresponding week a year ago. The ICE December settlement price ended the week at 65.09 cents, compared to 66.28 cents last week.

| 41-4-34 Prices     |        |        |        |         |           |        |         |                           |
|--------------------|--------|--------|--------|---------|-----------|--------|---------|---------------------------|
| Date               | SE     | ND     | SD     | ETX-STX | WTX-KS-OK | DSW    | SJV     | 7-MKT AVG                 |
| 26-Sep             | 64.90  | 64.40  | 64.40  | 60.40   | 61.15     | 61.40  | 61.65   | 62.61                     |
| 29-Sep             | 64.00  | 63.50  | 63.50  | 59.50   | 60.25     | 60.50  | 60.75   | 61.71                     |
| 30-Sep             | 64.27  | 63.77  | 63.77  | 59.77   | 60.52     | 60.77  | 61.02   | 61.98                     |
| 1-Oct              | 64.09  | 63.59  | 63.59  | 59.59   | 60.34     | 60.59  | 60.84   | 61.80                     |
| 2-Oct              | 63.59  | 63.09  | 63.09  | 58.84   | 59.84     | 60.09  | 60.34   | 61.27                     |
| 31-3-36 Prices     |        |        |        |         |           |        |         |                           |
| Date               | SE     | ND     | SD     | ETX-STX | WTX-KS-OK | DSW    | SJV     | 7-MKT AVG                 |
| 26-Sep             | 70.65  | 69.15  | 68.65  | 67.65   | 66.40     | 67.40  | 74.05   | 69.14                     |
| 29-Sep             | 69.75  | 68.25  | 67.75  | 66.50   | 65.50     | 66.50  | 73.15   | 68.20                     |
| 30-Sep             | 70.02  | 68.52  | 68.02  | 66.77   | 65.77     | 66.77  | 73.42   | 68.47                     |
| 1-Oct              | 69.84  | 68.34  | 67.84  | 66.59   | 65.59     | 66.59  | 73.24   | 68.29                     |
| 2-Oct              | 69.34  | 67.84  | 67.34  | 65.84   | 65.09     | 66.09  | 72.74   | 67.75                     |
| Futures Settlement |        |        |        |         |           |        |         | Far Eastern<br>A Index 1/ |
| Date               | Oct-25 | Dec-25 | Mar-26 | May-26  | Jul-26    | Oct-26 | Current |                           |
| 26-Sep             | 63.95  | 66.40  | 68.26  | 69.58   | 70.58     | 69.60  | 77.70   |                           |
| 29-Sep             | 63.05  | 65.50  | 67.44  | 68.77   | 69.80     | 69.04  | 77.70   |                           |
| 30-Sep             | 63.32  | 65.77  | 67.57  | 68.86   | 69.90     | 69.27  | 76.90   |                           |
| 1-Oct              | 63.15  | 65.59  | 67.46  | 68.76   | 69.80     | 69.08  | 77.15   |                           |
| 2-Oct              | 62.65  | 65.09  | 67.04  | 68.36   | 69.43     | 68.79  | 76.95   |                           |
| Spot Transactions  |        |        |        |         |           |        |         |                           |
| Date               | SE     | ND     | SD     | ETX-STX | WTX-KS-OK | DSW    | SJV     | PIMA                      |
| 26-Sep             | 0      | 0      | 0      | 594     | 967       | 0      | 0       | 0                         |
| 29-Sep             | 0      | 0      | 0      | 1,187   | 0         | 0      | 0       | 0                         |
| 30-Sep             | 0      | 0      | 0      | 316     | 0         | 0      | 0       | 0                         |
| 1-Oct              | 0      | 0      | 0      | 1,234   | 236       | 0      | 0       | 0                         |
| 2-Oct              | 0      | 0      | 0      | 3,090   | 0         | 0      | 0       | 0                         |
| Weekly Totals      | 0      | 0      | 0      | 6,421   | 1,203     | 0      | 0       | 0                         |

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

## Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ [Danny.Pino@usda.gov](mailto:Danny.Pino@usda.gov)

Spot cotton trading was inactive. Supplies and offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. A light volume of forward contracting was reported.

Sunny to cloudy conditions prevailed across the lower Southeast during the period. Daytime high temperatures were in 80s and 90s. Nighttime lows were mostly in the 60s. Widespread scattered showers brought moisture to areas throughout the Florida panhandle, southeast Alabama, and throughout Georgia. Precipitation totals measured from one-half of an inch to two inches of moisture. Sunny weather later in the week helped soft soils to firm. The crop advanced at a good pace, and bolls were cracking open. Producers were applying defoliants and harvesting was underway. Ginning had begun in some locales. The Macon Classing Office received the first samples of the season.

Overcast and wet conditions over the weekend

gave way to sunny skies later in the week. Daytime temperatures varied from the 70s to the 80s. Nighttime lows in the 60s dipped into the 50s later in the period. Widespread shower activity brought moderate precipitation to areas throughout the eastern Carolines and Virginia. Rainfall totals measured from one to two inches. The crop advanced and bolls had begun to crack open. Producers applied harvest aid chemicals in fields where soils were firm enough to support equipment.

### [Textile Mill](#)

Domestic mill buyers inquired for a moderate volume of color 41 and better leaf 4 and better, and 34 and better for second quarter through fourth quarter 2026 delivery. No sales and no additional inquiries were reported. Mill buyers maintained a cautious undertone as they balanced raw cotton purchases with yarn orders.

Demand through export channels was moderate. Agents throughout the Far East inquired for any discounted styles of raw cotton.

### [Trading](#)

- No trading activity was reported.

## South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ [Aerielle.McDaniel@usda.gov](mailto:Aerielle.McDaniel@usda.gov)

### North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. A light volume of forward contracting was reported. Business was very slow as growers waited for a better offer on the market.

Daytime highs were mostly in the 80s. Overnight temperatures were in the low 50s to the low 60s. Abundant sunshine dominated the weather pattern in the North Delta which helped daytime highs climb into the 90s. A seasonable cold front moved throughout the region bringing more favorable conditions in the nearby forecast. Less than one-half of an inch of rain was received. The U.S. Drought Monitor report released on October 2, has shown improvements in drought conditions showed severe drought to mostly abnormal to moderate drought in Arkansas, Missouri, and Tennessee. More rain is needed in the nearby forecast to replenish soil moisture where needed. Fieldwork was reported. No plant bug activity was reported. Defoliation continued in Arkansas, Missouri, and Tennessee. Harvest was estimated to start in some territories soon. According to the National Agricultural Statistics Services Crop Progress report released on September 29, harvesting was at 10 percent in Arkansas, 1 in Missouri, and 7 percent in Tennessee. Arkansas was in line with the five-year average but was observed to be 3 percent above the five-year average in Tennessee. As module inventory slowly increased gins prepared to begin pressing operations. Virtual and in person industry meetings were planned and attended at state and national levels.

### South Delta

Trading of spot cotton and CCC-loan equities were inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. A light volume of forward contracting was reported. Business was very slow as growers waited for a better offer on the market.

Partly cloudy skies characterized the weather pattern during most of the reporting period. Daytime highs were in the 90s. Cool winds came through the region dropping daytime temperatures into the 80s. Overnight lows were in the 60s. Light amounts of precipitation totaled less than one-quarter of an inch of rain. The U.S. Drought Monitor report released on October 2, reported topsoil moisture at mostly abnormal to moderate drought in Louisiana and Mississippi. Outdoor activity is being done. Modules were accumulated on gin yards in Louisiana and Mississippi. Yield determinations were based off of visual observations during harvesting until final yields can be determined. According to the National Agricultural Statistics Service's Crop Progress report released on September 29, cotton harvested at 31 percent in Louisiana and 23 percent in Mississippi. Although harvesting in Mississippi is at 6 percent above the five-year average, in Louisiana harvesting was observed to be 1 percent below the five-year average. Crop conditions remained fair to good in Louisiana and Mississippi. Virtual and in person industry meetings were planned and attended at state and national levels.

### Trading

#### *North Delta*

- No trading activity was reported.

#### *South Delta*

- No trading activity was reported.

## Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ [Bethany.Lindgren@usda.gov](mailto:Bethany.Lindgren@usda.gov)

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.283.9389 ♦ [Jane.Byers-Angle@usda.gov](mailto:Jane.Byers-Angle@usda.gov)

### East Texas-South Texas

Spot cotton trading was active. Supplies and producer offerings were moderate. Demand was moderate. Average local spot prices were lower. No forward contracting was reported. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Korea, Taiwan, and Vietnam.

Consistently sunny and warm conditions were observed in East Texas. Daytime high temperatures fluctuated from the 80s to the upper 90s, with nighttime temperatures in the 60s and 70s. No rainfall was reported during the period. Harvest activities continued undeterred across the region. Modules were accumulating in fields waiting to be transported to gin yards for pressing. Ginning operations continued to expand rapidly. In South Texas, sunny, clear skies and warm temperatures characterized the weather pattern during the week. Daytime high temperatures were in the upper 80s and the mid-90s. Overnight low temperatures were in the upper 60s to the mid-70s. Chances for rain were in the nearby forecast, but no rainfall was reported during the week. The harvest season is coming to a close for many in the region, but harvest continued for later-planted fields in areas of the Upper Coast. Modules were staged on fields awaiting transportation to gin yards to be processed. Ginning operations continued at a large scale.

### West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was very light. Average local spot prices were weak. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Korea, Taiwan, and Vietnam.

Daytime high temperatures across West Texas varied in the mid-70s to mid-90s, with overnight lows in the 50s to 60s. A mix of sun and clouds prevailed. The warmer weather was favorable for boll development and heat units accumulated. Harvest aid applications were applied to fields that were ready for treatments. Some stands were harvested. A few gins expected to begin offering pressing services around mid-October.

In Kansas, daytime high temperatures were in the low to upper 80s, and overnight lows were in the 50s and 60s. A thunderstorm brought around one and one-quarter inches of rain early in the period. Untimely rainfall is in the nearby forecast. Dry, open weather helped bolls develop. Bolls began to pop open. The late-season crop presents promising yield potential according to local boll counts. Harvest aid applications were expected to begin next week. In Oklahoma, stands advanced with daytime highs in the mid-80s to mid-90s and overnight lows in the 50s and 60s. Spraying of boll openers and defoliants was active. Some fields were likely to be sprayed twice. A few fields had been harvested and was anticipated to expand in the next reporting period. Producers were encouraged and expected above average yields.

## Southwestern Markets Regional Summary

Bethany Lindgren ♦ Memphis, TN ♦ 901.384.3016 ♦ [Bethany.Lindgren@usda.gov](mailto:Bethany.Lindgren@usda.gov)

Jane Byers-Angle ♦ Lubbock, TX ♦ 806.698.4648 ♦ [Jane.Byers-Angle@usda.gov](mailto:Jane.Byers-Angle@usda.gov)

---

### Trading

#### *East Texas/South Texas*

- A heavy volume of, color 31 and better, leaf 1-3, staple 36 and 37, mike 37-50, strength 28-35, and uniformity 80-84 sold for 62.00 to 64.75 cents per pound, FOB warehouse (compression charges not paid).
- A light volume of color 22 and 32, leaf 3, staple 37 and 38, mike 43, strength 31 and 32, and uniformity 81 and 82 sold for around 61.50 cents, same terms as above.
- A moderate volume containing color 52 and better, leaf 3-5, staple 36 and 37, mike 37-49, strength averaging 33.2, and uniformity 81-85 sold for 56.25 to 57.50 cents, same terms as above.

#### *West Texas, Kansas, & Oklahoma*

- In Texas, a mixed lot containing a heavy volume of 2024-crop cotton color 52 and better, leaf 8 and better, staple 31-35, mike 32-52, strength 25-32, and uniformity 76-82 traded for around 57.50 cents per pound, FOB car/truck, (compression charges not paid).
- A light volume of CCC-loan equities traded for 0.25 cents.

## Western Markets Regional Summary

Veronica Williamson ♦ Florence, SC ♦ 843.667.4381 ♦ [Veronica.Williamson@usda.gov](mailto:Veronica.Williamson@usda.gov)

### **Desert Southwest (DSW)**

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Arizona weather conditions were mostly sunny to partly cloudy. Daytime temperatures were in the 80s and 90s. Nighttime lows were in the 60s and 70s. Late-season Monsoon activity brought thunderstorms and close to two inches of rain to parts of central Arizona and around one-half of an inch in eastern Arizona. This year's Monsoon season, which officially ended September 30, brought above average precipitation in Arizona. In Yuma, AZ, harvesting continued and ginning expanded. Sources report good yields and quality from harvested bales. In New Mexico and El Paso, TX, sunny to partly cloudy conditions were prevalent. Daily temperatures were in the 80s, with nightly lows in the 50s and 60s. Nighttime lows were in the 60s. Rain showers brought up to one-half of an inch of moisture in some areas of the territory. The crop continued to progress well.

### **San Joaquin Valley (SJV)**

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

In the SJV, clear and sunny skies were prevalent. Daily temperatures were in the 80s, with nightly lows in the 50s and 60s. No rain was reported during the period, but the nearby forecast calls for possible rain

chances as a cold front is expected to move through the area. Sources estimated the crop to be at or a little above average. Fields were being defoliated as producers prepared for harvesting. Insect pressures were light, and treatments were applied as necessary.

### **American Pima (AP)**

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the San Joaquin Valley, daily temperatures were in the 80s, with nightly lows in the 50s and 60s. No rain was reported during the period, but the nearby forecast is calling for possible rain showers. Producers reported that the crop looks good. First rounds of defoliation are taking place in fields. Low populations of aphid and whitefly were spotted, but no major insect issues were reported. Harvest is expected to commence around mid-October. Sources report that yields are projected to be above average this season. Weather conditions in Arizona were partly cloudy. Daytime temperatures ranged from the 80s and 90s, with nighttime lows in the 60s and 70s. Monsoon activity early in the period brought moisture totals ranging from almost one-half of an inch to two inches. Harvesting continued in Yuma, AZ and fields were being defoliated in other parts of the state.

## **Trading**

### ***Desert Southwest***

- No trading activity was reported.

### ***San Joaquin Valley***

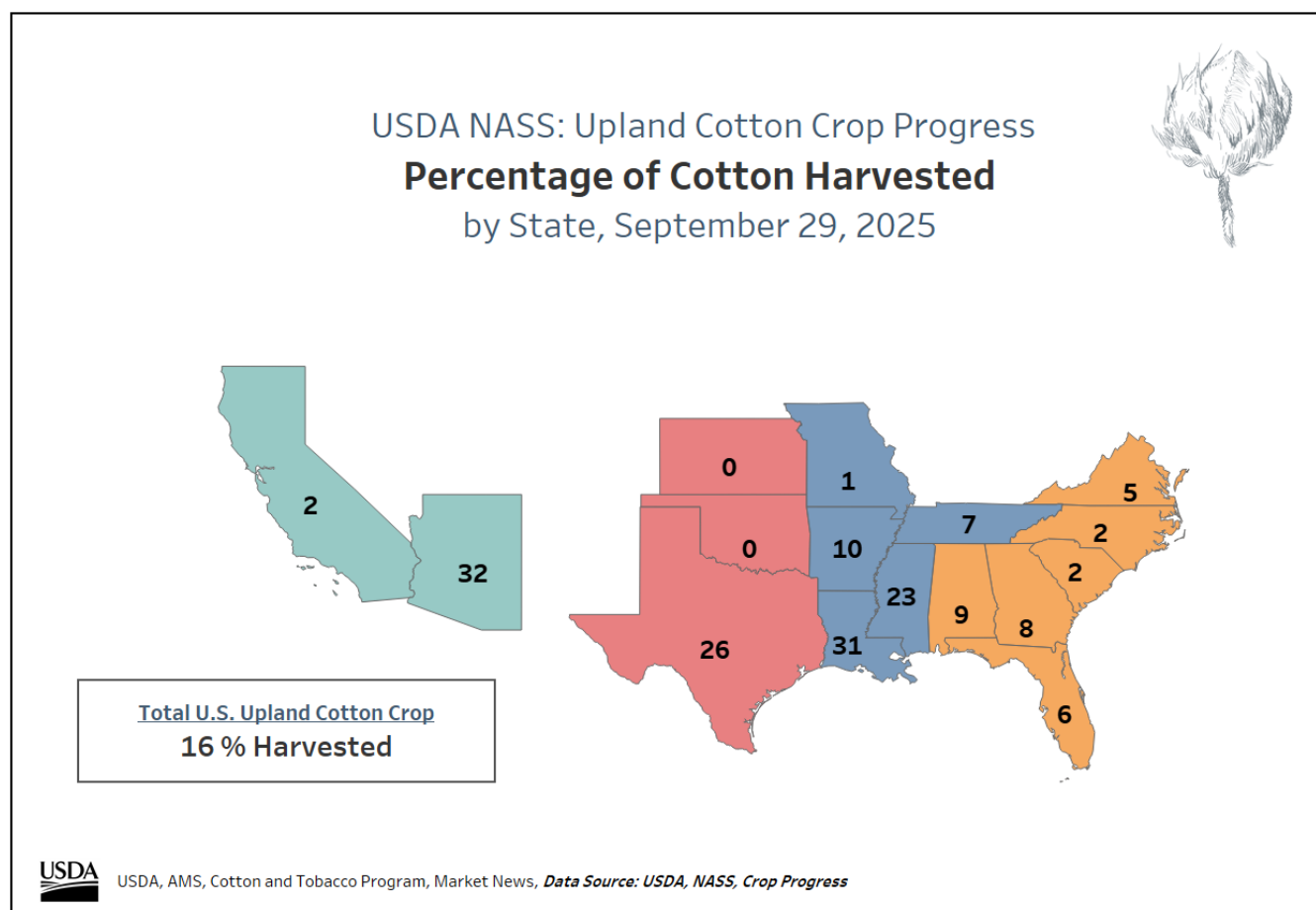
- No trading activity was reported.

### ***American Pima***

- No trading activity was reported.

## Percentage of Cotton Bolls Opening

The USDA National Agricultural Statistics Service's Crop Progress report, released on September 29, estimated that 16 percent of the U.S. upland cotton crop has been harvested, which is the same as the five-year average.



[For complete report click here.](#)

## Number of Bales in Certificated Stocks

| Delivery Points      | Stocks as of 10-2-2025 | Awaiting Review | Non-Rain Grown Cotton |
|----------------------|------------------------|-----------------|-----------------------|
| Dallas/FT. Worth, TX | 17,412                 | 0               | 0                     |
| Galveston, TX        | 439                    | 0               | 0                     |
| Greenville, SC       | 0                      | 0               | 0                     |
| Houston, TX          | 28                     | 0               | 0                     |
| Memphis, TN          | 12                     | 0               | 0                     |
| <b>Total</b>         | <b>17,891</b>          | <b>0</b>        | <b>0</b>              |

Source: USDA, AMS and ICE U.S. Futures

## Forward Contracting

Upland cotton growers in the United States booked 17 percent of their expected acreage by the end of September this season. This was above the 11 percent booked through the same period last year. Contracting has been most active in Southwestern states where about 27 percent was under contract, compared to 5 percent a year earlier. In the South Central states, 7 percent of the crop was under contract, compared to 27 percent the previous year. Southeastern states contracted about 5 percent, compared to 4 percent the previous year. Western states' growers had contracted 2 percent, compared to less than 1 percent the previous year. These estimates were based on the National Agricultural Statistics Board's September Harvested Acres report and information collected by the Cotton and Tobacco Program's Market News Division.

**Cotton Forward Contracting Report**  
Forward contracting of Upland cotton by growers  
As of September 30, crops of 2016-2025 1/

| States                      | Cotton Crops |           |           |          |          |           |           |           |           |           | Acreage<br>for Harvest<br>2/ |
|-----------------------------|--------------|-----------|-----------|----------|----------|-----------|-----------|-----------|-----------|-----------|------------------------------|
|                             | 2016         | 2017      | 2018      | 2019     | 2020     | 2021      | 2022      | 2023      | 2024      | 2025      |                              |
|                             | Pct.         | Pct.      | Pct.      | Pct.     | Pct.     | Pct.      | Pct.      | Pct.      | Pct.      | Pct.      | 1,000 acres                  |
| Alabama                     | 6            | 6         | 9         | 2        | *        | 7         | 10        | 6         | 4         | 13        | 285                          |
| Florida                     | 9            | 4         | 7         | -        | -        | 7         | 13        | 3         | -         | 3         | 60                           |
| Georgia                     | 15           | 20        | 28        | 6        | *        | 23        | 14        | 10        | -         | *         | 830                          |
| North Carolina              | 12           | 10        | 20        | 8        | 7        | 23        | 16        | 13        | 5         | 9         | 275                          |
| South Carolina              | 4            | 8         | 28        | 6        | 19       | 30        | 4         | 12        | 3         | 9         | 167                          |
| Virginia                    | 29           | 19        | 38        | 6        | 7        | 33        | 27        | 11        | 1         | 1         | 72                           |
| <b>Southeastern States</b>  | <b>12</b>    | <b>14</b> | <b>23</b> | <b>5</b> | <b>3</b> | <b>20</b> | <b>13</b> | <b>10</b> | <b>4</b>  | <b>5</b>  | <b>1,689</b>                 |
| Arkansas                    | 9            | 30        | 42        | 19       | 1        | 20        | 37        | 14        | 6         | 12        | 515                          |
| Louisiana                   | 66           | 34        | 16        | 20       | -        | 19        | 55        | 2         | 15        | 2         | 84                           |
| Mississippi                 | 8            | 9         | 12        | 2        | 2        | 12        | 11        | 2         | 1         | 6         | 325                          |
| Missouri                    | 2            | 4         | 5         | *        | -        | *         | 27        | 16        | 9         | 2         | 340                          |
| Tennessee                   | 4            | 7         | 9         | 1        | 3        | 5         | 25        | 48        | 168       | 4         | 190                          |
| <b>South Central States</b> | <b>12</b>    | <b>15</b> | <b>18</b> | <b>8</b> | <b>1</b> | <b>11</b> | <b>28</b> | <b>16</b> | <b>27</b> | <b>7</b>  | <b>1,454</b>                 |
| Kansas                      | -            | -         | 3         | *        | -        | -         | -         | *         | 1         | 2         | 85                           |
| Oklahoma /3                 | *            | 1         | -         | 1        | 1        | -         | -         | 1         | *         | 3         | 275                          |
| Texas                       | 1            | 8         | 5         | -        | 8        | 6         | 37        | 21        | 6         | 29        | 3,600                        |
| <b>Southwestern States</b>  | <b>1</b>     | <b>7</b>  | <b>4</b>  | <b>*</b> | <b>7</b> | <b>6</b>  | <b>31</b> | <b>19</b> | <b>5</b>  | <b>27</b> | <b>3,960</b>                 |
| Arizona                     | 8            | 8         | 8         | -        | -        | 36        | 24        | 10        | *         | 1         | 89                           |
| California                  | 4            | -         | -         | -        | -        | -         | -         | -         | -         | -         | 18                           |
| New Mexico                  | 2            | -         | -         | -        | -        | 1         | 7         | -         | -         | 4         | 20                           |
| <b>Western States</b>       | <b>6</b>     | <b>4</b>  | <b>4</b>  | <b>-</b> | <b>-</b> | <b>25</b> | <b>15</b> | <b>7</b>  | <b>*</b>  | <b>2</b>  | <b>127</b>                   |
| <b>United States</b>        | <b>5</b>     | <b>10</b> | <b>12</b> | <b>3</b> | <b>5</b> | <b>10</b> | <b>24</b> | <b>16</b> | <b>11</b> | <b>17</b> | <b>7,230</b>                 |

1/ Contracting estimates do not include cotton consigned to marketing organizations but do include cotton contracted with marketing organizations.

2/ Agricultural Statistics Board, NASS, USDA. 3/ Includes Kansas, 2016-2017 crops. \* Less than 0.5 percent.

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

**AMERICAN PIMA SPOT QUOTATIONS**

| Color | Leaf | Staple |        |        |        |
|-------|------|--------|--------|--------|--------|
|       |      | 44     | 46     | 48     | 50     |
| 1     | 1    | 145.75 | 151.50 | 153.25 | 153.25 |
|       | 2    | 145.50 | 151.25 | 153.00 | 153.00 |
|       | 3    | 138.75 | 146.50 | 147.50 | 147.50 |
|       | 4    |        |        |        |        |
|       | 5    |        |        |        |        |
|       | 6    |        |        |        |        |
| 2     | 1    | 145.50 | 151.25 | 153.00 | 153.00 |
|       | 2    | 145.25 | 151.00 | 152.75 | 152.75 |
|       | 3    | 138.50 | 146.25 | 147.25 | 147.25 |
|       | 4    | 128.50 | 136.75 | 137.75 | 137.75 |
|       | 5    |        |        |        |        |
|       | 6    |        |        |        |        |
| 3     | 1    | 137.25 | 145.00 | 146.00 | 146.00 |
|       | 2    | 134.75 | 142.50 | 143.50 | 143.50 |
|       | 3    | 132.50 | 140.25 | 141.25 | 141.25 |
|       | 4    | 123.50 | 131.25 | 132.25 | 132.25 |
|       | 5    | 107.50 | 114.75 | 115.75 | 115.75 |
|       | 6    |        |        |        |        |
| 4     | 1    | 118.50 | 126.25 | 128.00 | 128.00 |
|       | 2    | 118.25 | 126.00 | 127.25 | 127.25 |
|       | 3    | 117.00 | 124.75 | 125.75 | 125.75 |
|       | 4    | 112.00 | 119.75 | 120.75 | 120.75 |
|       | 5    | 100.75 | 108.50 | 109.50 | 109.50 |
|       | 6    |        |        |        |        |
| 5     | 1    |        |        |        |        |
|       | 2    | 95.25  | 105.25 | 105.25 | 105.25 |
|       | 3    | 95.25  | 104.75 | 105.00 | 105.00 |
|       | 4    | 95.25  | 99.25  | 99.25  | 99.25  |
|       | 5    | 95.00  | 99.00  | 99.00  | 99.00  |
|       | 6    |        |        |        |        |
| 6     | 1    |        |        |        |        |
|       | 2    | 87.50  | 90.50  | 90.50  | 90.50  |
|       | 3    | 87.50  | 90.50  | 90.50  | 90.50  |
|       | 4    | 87.50  | 90.50  | 90.50  | 90.50  |
|       | 5    | 87.25  | 90.25  | 90.25  | 90.25  |
|       | 6    | 86.75  | 89.75  | 89.75  | 89.75  |

**The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 23, 2025**

**Mike**

| Range      | Diff. |
|------------|-------|
| 26 & Below | -2000 |
| 27-29      | -1500 |
| 30-32      | -1000 |
| 33-34      | -500  |
| 35 & Above | 0     |

**Strength**

| (Grams per Tex) |       |
|-----------------|-------|
| Range           | Diff. |
| 34.9 & Below    | -1650 |
| 35.0 – 35.9     | -1400 |
| 36.0 – 36.9     | -1150 |
| 37.0 – 37.9     | -800  |
| 38.0 – 38.9     | 0     |
| 39.0 – 39.9     | 0     |
| 40.0 & Above    | 0     |

**Extraneous Matter**

| Type - Level      | Diff. |
|-------------------|-------|
| Prep - Level 1    | -810  |
| Prep - Level 2    | -1095 |
| Other - Level 1   | -715  |
| Other - Level 2   | -1035 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

October 2, 2025