

AUCTION SUMMARY

|                                 |              |               |                |             |               |
|---------------------------------|--------------|---------------|----------------|-------------|---------------|
| <a href="#">AMS 3794</a>        |              | 5,611         |                | Tuesday     |               |
| <b>Beaver Livestock Auction</b> |              | Beaver, OK    |                |             |               |
| Feeder Steers                   | 500-600 lbs  | 452.50-471.00 | Feeder Heifers | 400-500 lbs | 470.00-482.50 |
| Medium &                        | 600-700 lbs  | 404.00-416.00 | Medium &       | 500-600 lbs | 397.50-431.00 |
| Large #1                        | 700-800 lbs  | 374.00-406.75 | Large #1       | 600-700 lbs | 372.50-396.00 |
|                                 | 800-900 lbs  | 354.00-372.50 |                | 700-800 lbs | 339.25-367.00 |
|                                 | 900-1000 lbs | 327.00-351.00 |                | 800-900 lbs | 309.00-336.00 |

|                                   |              |                 |                |             |               |
|-----------------------------------|--------------|-----------------|----------------|-------------|---------------|
| <a href="#">AMS 1249</a>          |              | 3,142           |                | Tuesday     |               |
| <b>Ozarks Regional Stockyards</b> |              | West Plains, MO |                |             |               |
| Feeder Steers                     | 500-600 lbs  | 417.50-480.00   | Feeder Heifers | 400-500 lbs | 395.00-435.00 |
| Medium &                          | 600-700 lbs  | 385.00-427.50   | Medium &       | 500-600 lbs | 359.50-425.00 |
| Large #1                          | 700-800 lbs  | 358.00-387.00   | Large #1       | 600-700 lbs | 351.00-375.00 |
|                                   | 800-900 lbs  | 335.50          |                | 700-800 lbs | 330.00        |
|                                   | 900-1000 lbs | 322.50-327.50   |                | 800-900 lbs | 320.00-324.50 |

|                                   |             |               |                |             |               |
|-----------------------------------|-------------|---------------|----------------|-------------|---------------|
| <a href="#">AMS 1281</a>          |             | 3,000         |                | Tuesday     |               |
| <b>OKC West Livestock Auction</b> |             | El Reno, OK   |                |             |               |
| Feeder Steers                     | 300-400 lbs | 530.00-630.00 | Feeder Heifers | 300-400 lbs |               |
| Medium &                          | 400-500 lbs | 470.00-540.00 | Medium &       | 400-500 lbs | 430.00-460.00 |
| Large #1                          | 500-600 lbs | 380.00-465.00 | Large #1       | 500-600 lbs | 400.00-420.00 |
|                                   | 600-700 lbs | 360.00-385.00 |                | 600-700 lbs | 340.00-390.00 |
|                                   | 700-800 lbs | 325.00        |                | 700-800 lbs |               |

CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENTS

| <a href="#">Live Cattle</a> |         |               | <a href="#">Feeder Cattle</a> |         |               |
|-----------------------------|---------|---------------|-------------------------------|---------|---------------|
|                             |         | <u>Change</u> |                               |         | <u>Change</u> |
| Oct                         | 230.175 | (5.625)       | Sep                           | 351.700 | (9.250)       |
| Dec                         | 231.175 | (6.400)       | Oct                           | 349.925 | (9.250)       |
| Feb                         | 232.350 | (6.875)       | Nov                           | 348.875 | (9.250)       |

CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENTS

| <a href="#">Corn</a> |        |               | <a href="#">Soybeans</a> |         |               |
|----------------------|--------|---------------|--------------------------|---------|---------------|
|                      |        | <u>Change</u> |                          |         | <u>Change</u> |
| Sep                  | 4.0125 | (0.0175)      | Sep                      | 10.1150 | (0.0200)      |
| Dec                  | 4.1975 | (0.0200)      | Nov                      | 10.3125 | (0.0250)      |
| Mar                  | 4.3750 | (0.0200)      | Dec                      | 10.5050 | (0.0225)      |

| KANSAS CITY BOARD OF TRADE |  |  | <a href="#">Wheat</a> |        |               |
|----------------------------|--|--|-----------------------|--------|---------------|
|                            |  |  |                       |        | <u>Change</u> |
|                            |  |  | Sep                   | 4.8750 | (0.0475)      |
|                            |  |  | Dec                   | 5.1025 | (0.0700)      |
|                            |  |  | Mar                   | 5.3100 | (0.0675)      |

|                          |         |
|--------------------------|---------|
| <a href="#">AMS 2466</a> | Tuesday |
|--------------------------|---------|

5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE

|                | <u>Head Count</u> | <u>Avg Weight</u> | <u>Avg Price</u> |
|----------------|-------------------|-------------------|------------------|
| Live Steer     |                   |                   |                  |
| Live Heifer    |                   |                   |                  |
| Dressed Steer  |                   |                   |                  |
| Dressed Heifer |                   |                   |                  |

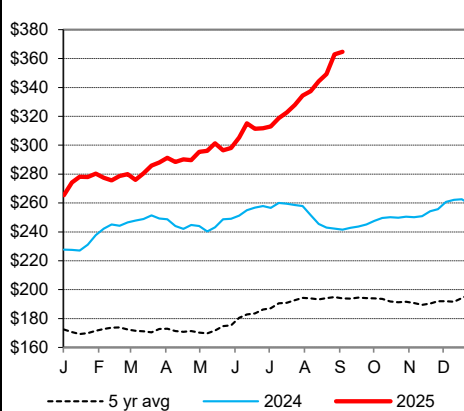
|                          |         |
|--------------------------|---------|
| <a href="#">AMS 2453</a> | Tuesday |
|--------------------------|---------|

DAILY ESTIMATED BOXED BEEF CUTOUT VALUES

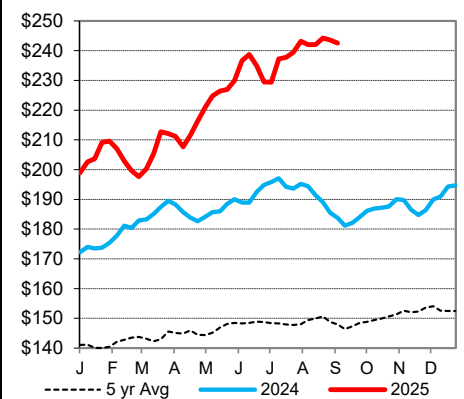
| Choice          | Select          | Choice Cuts | 95 loads |
|-----------------|-----------------|-------------|----------|
| <u>600-900#</u> | <u>600-900#</u> | Select Cuts | 36 loads |
| 407.67          | 386.96          | Trimming    | 6 loads  |
| (2.02)          | 1.92            | Grinds      | 19 loads |

|                                    |                  |                                 |       |                   |  |
|------------------------------------|------------------|---------------------------------|-------|-------------------|--|
| <a href="#">AMS 3208</a>           |                  | <a href="#">AMS 1823</a>        |       | Tuesday           |  |
| <b>ESTD DAILY CATTLE SLAUGHTER</b> |                  | <b>Oklahoma Nat. Stockyards</b> |       | Oklahoma City, OK |  |
| Tuesday                            | 118,000          | Avg Dressing                    |       |                   |  |
| Week Ago (est)                     | 120,000          | <u>Pct Lean</u>                 |       | <u>Price</u>      |  |
| Year Ago (act)                     | 127,000          | Breaking                        | 75-80 | 160.00-169.00     |  |
| Wk to date (est)                   | 224,000          | Boning                          | 80-85 | 160.00-169.00     |  |
| Last Week (est)                    | 122,000          | Lean                            | 85-90 | 148.00-154.00     |  |
| Last Year (est)                    | 241,000          | Monday                          |       |                   |  |
| Previous Day Estimated:            | Steer and Heifer | 91,000                          |       |                   |  |
|                                    | Cow and Bull     | 15,000                          |       |                   |  |

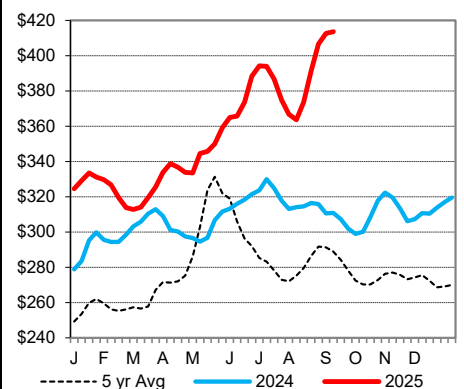
CME Feeder Cattle Index



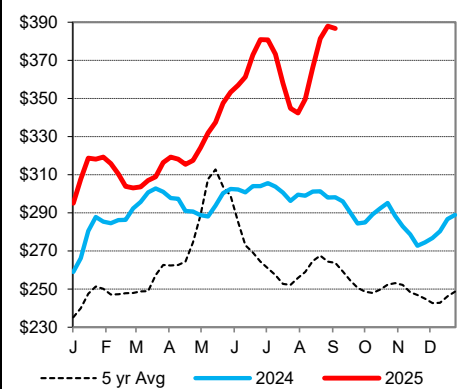
5 Area Wkly Wtd Avg Sltr Steer Price



Weekly Choice Cutout



Weekly Select Cutout



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<http://www.ams.usda.gov/LSMarketNews>