



Weekly Cotton Market Review

Agricultural Marketing Service

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Inside this Issue

[Market Overview](#)

[Spot Quotations](#)

[ICE Futures](#)

[Southeastern](#)

[Textile Mill Report](#)

[South Central](#)

[Southwestern](#)

[Western](#)

[Forward Contracting](#)

[Pima Quotations](#)

[Cotton Market Reports](#)

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Spot quotations averaged 116 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 61.95 cents per pound for the week ending Thursday, September 4, 2025. The weekly average was down from 63.11 cents last week and from 64.16 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 62.42 cents on Friday, August 29 to a low of 61.71 cents on Tuesday, September 2. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended September 4 totaled 1,874 bales. This compares to 4,051 reported last week and 4,189 bales reported the corresponding week a year ago. Total spot transactions for the season were 15,874 bales compared to 21,222 the corresponding week a year ago. The ICE October settlement price ended the week at 64.69 cents, compared to 66.04 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
29-Aug	64.21	63.96	63.96	61.21	60.96	60.96	61.71	62.42
1-Sep	Holiday		Holiday		Holiday		Holiday	
2-Sep	63.57	63.32	63.32	60.07	60.32	60.32	61.07	61.71
3-Sep	63.73	63.48	63.48	60.23	60.48	60.48	61.23	61.87
4-Sep	63.69	63.44	63.44	59.94	60.44	60.44	61.19	61.80
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
29-Aug	69.96	68.71	68.21	68.46	66.21	66.96	74.11	68.95
1-Sep	Holiday		Holiday		Holiday		Holiday	
2-Sep	69.32	68.07	67.57	67.32	65.57	66.32	73.47	68.23
3-Sep	69.48	68.23	67.73	67.48	65.73	66.48	73.63	68.39
4-Sep	69.44	68.19	67.69	67.19	65.69	66.44	73.59	68.32
Futures Settlement								Far Eastern A Index 1/
Date	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Current	
29-Aug	65.21	66.54	68.44	69.79	70.66	69.45	78.70	
1-Sep		Holiday		Holiday		Holiday	77.95	
2-Sep	64.57	66.05	67.91	69.32	70.23	69.21	77.95	
3-Sep	64.73	66.21	68.06	69.46	70.35	69.33	77.50	
4-Sep	Holiday		Holiday		Holiday		77.50	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
29-Aug	0	0	115	0	0	0	0	0
1-Sep	0	0	0	0	0	0	0	0
2-Sep	0	0	322	0	0	0	0	0
3-Sep	0	0	279	0	0	0	0	0
4-Sep	0	0	428	730	0	0	0	0
Weekly Totals	0	0	1,144	730	0	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Join the Help Sessions every Tuesday and Thursday afternoon at 2:00 PM CDT to learn more about exciting customizable enhancements and new features to the Cotton Price Report Series.

Southeastern Markets Regional Summary

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Spot cotton trading was inactive. Supplies and offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No interest in forward contracting was reported.

Partly cloudy to mostly sunny conditions dominated the weather pattern across the lower Southeast during the period. Seasonably cooler daytime temperatures were mostly in the low to mid-80s. Nighttime lows were in the 60s. Light to moderate localized precipitation was received in areas of southwest Alabama, the Florida Panhandle, and portions of coastal Georgia. Precipitation totals measured from trace amounts to one inch of moisture, with slightly heavier accumulations recorded in some locales. The crop continued to advance at a slower pace as cooler conditions prevailed. Water requirements in many fields were moving out of peak demand, but producers continued to monitor fields to maintain adequate water requirements. Fields were monitored for cut-out status and producers were assessing the needs for additional growth regulator applications. Producers continued to scout fields for plant injury due to Jassid infestations and contact local experts for treatment strategies due to the evolving situation. According to the National Agricultural Statistics Service's (NASS) crop progress report released September 2, boll-setting advanced to 97 percent completed in Georgia and 93 percent completed in Alabama. Cotton bolls opening reached 31 percent in Georgia and 24 percent completed in Alabama.

Abundant sunshine was observed across the upper Southeast during much of the period. Daytime temperatures were mostly in the mid-80s. Nighttime lows were in the upper 50s to mid-60s. Dry conditions prevailed across the Carolinas and Virginia with very light moisture received along Atlantic coastal areas. The crop advanced at a good pace as sunny and warm conditions provided heat units and invigorated plants. Producers scouted fields and applied insecticides where insect populations met threshold limits. According to NASS, boll-setting was completed in Virginia and advanced to 95 percent in South Carolina and 93 percent completed in North Carolina. Cotton bolls-opening reached 28 percent completed in Virginia, 23 in South Carolina, and 21 percent completed in North Carolina.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 42 and better, leaf 4 and better, and staple 34 and longer for October/November delivery. No sales were reported and no additional inquiries were reported. Mill buyers maintained a cautious undertone as they balanced raw cotton purchases with yarn orders.

Demand through export channels was moderate. Representatives for mills in Taiwan and Vietnam inquired for a moderate volume of color 31, leaf 3, and staple 37 for October through December shipment. Agents for mills in India inquired for a moderate volume of color 41, leaf 4, and staple 35 for October shipments. No sales were reported.

Trading

- No trading activity was reported.

South Central Markets Regional Summary

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North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were lower. There was a light volume of forward contracting reported.

Sunny to partly cloudy skies prevailed throughout the period. Daytime high temperatures were in the 80s and 90s. Nighttime lows were in the 60s. Scattered showers mid-week dropped nighttime lows into the 40s. Rainfall totals measured around two and three-quarter inches. Drylands in some territories needed more rain to avoid boll-shedding. Topsoil moisture remained abnormal in some areas and moderate in other locales. According to the U.S. Drought Monitor report released on September 2, degradations were observed due to a decreasing amount of precipitation over a 30-day period, in Tennessee. Fieldwork activity was reported. In the Bootheel, cotton pickers are estimated to begin harvesting soon. Cotton bolls had begun opening from the bottom up. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 2, cotton bolls opening was underway at 40 percent in Arkansas, 8 in Missouri, and 32 percent in Tennessee. Virtual and in person industry meetings were planned and attended at state and national levels.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were lower. No forward contracting was reported.

Sunshine peaked through cloudy skies most of the reporting period. Daytime high temperatures were in the 80s and 90s. Nighttime lows were in the 60s. Afternoon cold fronts dropped overnight temperatures into the 50s mid-week. Thunderstorms brought around two and three-quarter inches of rain to the region. Fields were being defoliated and irrigation is nearing completion. Hot, dry conditions in Mississippi have influenced harvesting. Cotton bolls were opening in various fields throughout the territory. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 2, cotton bolls opening was at 48 percent in Louisiana and 38 percent in Mississippi. In Louisiana, bolls opening was 13 percent below the five-year average, but neared the five-year average by 3 percent in Mississippi. NASS reported cotton conditions were rated mostly fair to good in Louisiana and Mississippi. Virtual and in person industry meetings were planned and attended at state and national levels.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

South Central Markets Regional Summary

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South Delta Cotton Field



Pictures courtesy of: Aerielle McDaniel, South Central Reporter

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was moderate. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from India, Pakistan, and Vietnam.

Hot, humid, and stormy weather transitioned into sunny and partly cloudy conditions early in the week in East Texas. Daytime high temperatures were in the upper 70s before climbing into the 100s. Nighttime low temperatures were in the mid-60s to low 70s. Total accumulated rainfall totals measured from one-half of an inch to over two and one-quarter inches of moisture. Bolls were cracking open across the region. Producers prepared to apply defoliant in the next few weeks as fields reach the final stages of maturation. In South Texas, mostly sunny conditions were observed in the lower Rio Grande Valley, while areas of the Upper Coast and Coastal Bend experienced thunderstorms and rainfall activity throughout much of the reporting period. Daytime temperatures were in the mid-90s rising to the 100s, with nighttime lows in the 70s. Accumulated moisture totals measured from trace amounts up to over one-half of an inch of rainfall. Wet and muddy field conditions slowed harvest progress, making it difficult to move equipment through fields as needed, but activity was increasing as soils firmed in the Upper Coast and Coastal Bend. Modules were transported to gins, and pressing operations continued to progress rapidly. The Weekly Cotton Quality reports for the week ending September 4, 2025, shows that the Corpus Christi Classing Office began grading this past week. For the season ending September 4, the Corpus Christi Classing Office had graded 317,093 samples. The seasonal average showed color grade 31 was the predominate color grade and leaf grade 3 was the predominate leaf grade. Staple length averaged 37.40, mike 43.80, strength 32.37, and uniformity averaged 82.74.

West Texas-Kansas-Oklahoma

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light to moderate. Interest was best from India, Pakistan, and Vietnam.

In Texas, daytime high temperatures were in the mid-80s to low 100s, and overnight lows were in the 50s to 60s. Most areas received rainfall early in the reporting period. Some locals received up to four inches of beneficial moisture. Precipitation and cooler temperatures are in the nearby forecast. Cotton fields on the High Plains neared or reached cutout, and irrigation was shut off if available. Cotton bolls had begun to pop open on the High Plains. Insect populations were generally light and treated as needed. Stakeholders remained engaged through recent meetings and field observations.

In Kansas, additional precipitation was received with daytime high temperatures in the mid-70s to upper 90s, and overnight lows in the 50s to 70s. Some areas received around two inches of moisture and large hail that caused limited damage. Fields were soggy and delayed spraying. The crop advanced. A warming trend is needed along with a late season freeze for the bolls to fully mature. In Oklahoma, stands made good progress with daytime high temperatures in the mid-80s to upper 90s, and overnight lows in the 50s to 70s. Rainfall missed the cotton growing areas, but a few locales received up to one-half inches of precipitation. Final irrigation was applied from the lake, and the wells shut down. The bolls developed. Insect populations remained light, but monitoring continued.

Southwestern Markets Regional Summary

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Trading

East Texas/South Texas

- A moderate volume even-running lot of new crop containing color 21-41, leaf 2-3, staple 36-38, mike 42-45, strength 29-33, and uniformity averaging 83.0 sold for 63.50 to 64.75 cents per pound, FOB warehouse (compression charges not paid).
- A moderate volume of new crop containing color 32 and better, leaf 2 and 3, staple 36 and 37, mike averaging 45.0, strength averaging 33.1, and uniformity averaging 82.6 sold for around 64.00 cents, same terms as above.

West Texas, Kansas & Oklahoma

- In Texas, a moderate volume of 2024-crop cotton mostly color 31 and better, leaf 2-4, staple 36-39, mike 29-35, strength 29-35, and uniformity 76-81 sold for around 58.25 cents per pound, FOB car/truck, (compression charges not paid).

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Light monsoon activity was present throughout Arizona. In central Arizona, partly cloudy skies brought over one-quarter of an inch of rain. Daily temperatures consistently reached into the triple-digits with nighttime lows in the 70s and 80s. In Safford, daily temperatures were in the 90s with nightly lows in the 60 and 70s. The area received up to one-quarter of an inch of moisture. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on September 2, cotton bolls opening was at 67 percent in Arizona. The overall condition of the crop was rated mostly good. In New Mexico and El Paso, TX, sunny to partly cloudy conditions were prevalent. Daily temperatures were in the low to mid-90s. Nighttime lows were in the 60s. Scattered rain showers brought up to one-quarter of an inch of moisture to the territory. The overall crop progressed well.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

Sunny skies and hot temperatures dominated the weather pattern. Daily temperatures ranged from the mid-to-upper 90s to the 100s. Nighttime lows were in

the 60s and 70s. The nearby forecast calls for milder temperatures in the coming week. No rain was reported during the period. Blooming expanded. Insect pressures were light, and treatments were applied as necessary.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the San Joaquin Valley, clear and sunny skies warmed daily temperatures into the triple-digits. Nightly lows were in the 60s and 70s. Cooler temperatures are expected in the nearby forecast. No rain was reported during the period. Blooming expanded. Insect pressures were light and treatments were applied as necessary. In Arizona, weather conditions were partly cloudy and monsoon activity brought thunderstorms and rain showers totaling up to over one-quarter of an inch in some territories. Daily temperatures ranged from the 80s to 100s, with nightly lows ranging from the 60s to 80s. In Yuma, AZ, producers prepared for harvest season. Fields were being defoliated and harvesting is expected to commence shortly. In New Mexico and El Paso, TX, sunny to partly cloudy conditions were prevalent. Daily temperatures were in the low to mid-90s. Nighttime lows were in the 60s. Scattered rain showers brought up to one-quarter of an inch of moisture to the territory. The overall crop progressed well.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

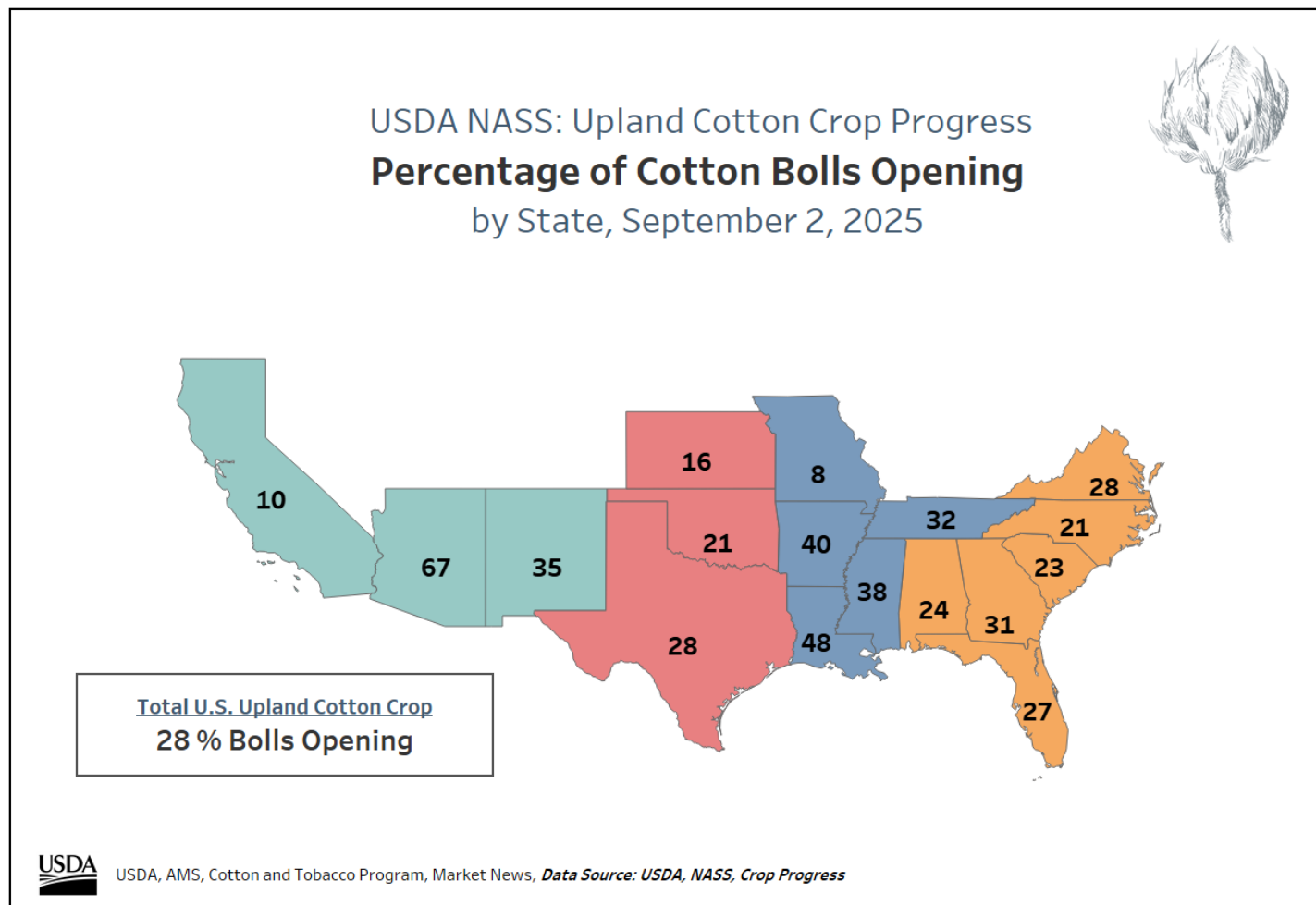
- No trading activity was reported.

American Pima

- No trading activity was reported.

Percentage of Cotton Bolls Opening

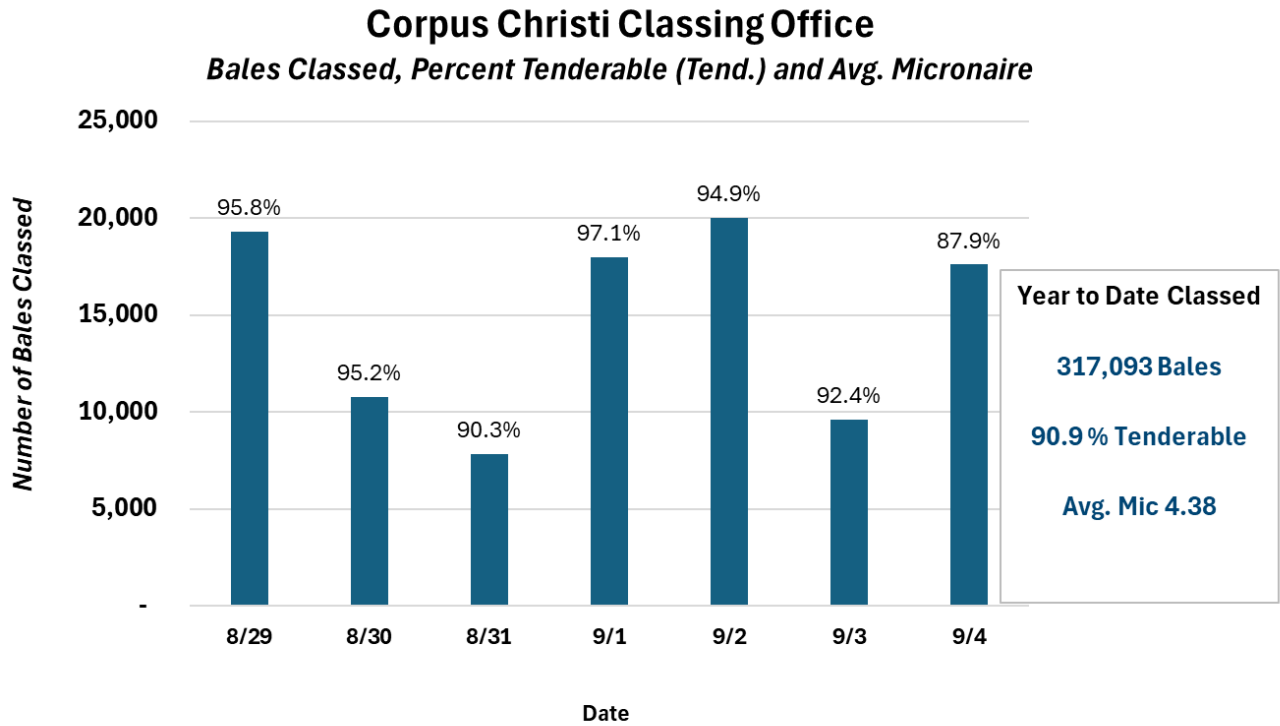
The USDA National Agricultural Statistics Service's Crop Progress report, released on September 2, estimated that 28 percent of the U.S. upland cotton crop had bolls opening, two percent behind the five-year average.



[For complete report click here.](#)

Corpus Christi Bales Classed

The Corpus Christi Classing Office classed 103,120 bales for the week ending September 4. For the week ending September 4, the office reported a total of 37.9 percent for color 31, 48.9 percent for leaf 3, staple averaging 37.38, mike averaging 4.27, strength averaging 31.84, and uniformity averaging 82.46. Total classed during the season was 317,093.



[For complete report click here.](#)

Forward Contracting

Upland cotton growers in the United States had booked 16 percent of their expected acreage by the end of August this season. This was above the 9 percent booked through the same period last year. Contracting has been most active in the Southwestern states where about 26 percent was under contract, compared to 5 percent a year earlier. In South Central states, about 6 percent of the crop was under contract, compared to 26 percent the previous year. Southeastern states contracted about 3 percent by the end of August, compared to 4 percent the previous year. Western states' growers had contracted 3 percent, compared to no contracting the previous year. These estimates were based on the National Agricultural Statistics Board's August Harvested Acres report and information collected by the Cotton and Tobacco Program's Market News Division.

Cotton Forward Contracting Report
Forward contracting of Upland cotton by growers
As of August 31, crops of 2016-2025 1/

States	Cotton Crops										Acreage for Harvest 2/
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	1,000 acres
Alabama	6	6	9	2	*	7	11	4	11	8	285
Florida	8	4	7	-	-	7	15	2	9	3	60
Georgia	13	19	27	4	*	22	14	6	2	*	830
North Carolina	12	10	10	8	6	19	16	9	5	8	270
South Carolina	5	8	4	6	10	31	4	9	*	5	167
Virginia	26	21	32	6	4	23	30	3	1	1	72
Southeastern States	11	14	18	4	2	19	13	6	4	3	1,684
Arkansas	9	23	42	19	1	18	48	11	6	11	515
Louisiana	61	36	17	20	-	17	56	2	15	2	84
Mississippi	6	7	13	2	2	9	12	1	*	6	325
Missouri	2	4	5	*	-	*	26	12	6	2	335
Tennessee	4	7	9	1	1	5	26	36	167	3	190
South Central States	11	14	19	8	1	9	31	13	26	6	1,449
Kansas	-	-	4	*	-	-	-	*	1	2	90
Oklahoma /3	*	1	-	1	1	-	-	*	*	3	270
Texas	1	8	5	-	8	6	42	19	6	28	3,600
Southwestern States	1	7	4	*	7	5	36	16	5	26	3,960
Arizona	8	7	8	-	-	33	26	8	-	1	89
California	-	-	-	-	-	-	-	-	-	-	18
New Mexico	3	-	-	-	-	1	8	-	-	4	19
Western States	5	4	4	-	-	23	16	6	-	2	126
United States	5	10	11	3	4	9	26	13	9	16	7,219

1/ Contracting estimates do not include cotton consigned to marketing organizations but do include cotton contracted with marketing organizations.

2/ Agricultural Statistics Board, NASS, USDA. 3/ Includes Kansas, 2016-2017 crops. * Less than 0.5 percent.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 9-4-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	15,425	0	0
Galveston, TX	9	0	0
Greenville, SC	0	0	0
Houston, TX	28	0	0
Memphis, TN	12	0	0
Total	15,474	0	0

Source: USDA, AMS and ICE U.S. Futures

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2025-2026					
	August	August	August	August	August 29	Sept
	1-7	8-14	15-21	22-28	Sept 4	5-11
Adjusted world price 1/	54.52	54.39	55.05	55.53	54.94	54.31
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2024-2025		2025-2026	
	Through August 29, 2024		Through August 28, 2025	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,018,200	-	3,123,900
Exports	164,100	630,100	154,700	533,200
Total export commitments	-	4,648,300	-	3,657,100
New sales	221,500	-	247,100	-
Buy-backs and cancellations	14,000	-	2,200	-
Net sales	207,500	-	245,000	-
Sales next marketing year	8,400	347,900	0	217,100
<p>Net sales of Upland totaling 245,000 RB for 2025/2026 primarily for Vietnam (109,700 RB, including 4,300 RB switched from Nicaragua, 1,300 RB switched from Thailand, and decreases of 100 RB), India (53,800 RB), China (35,200 RB), Bangladesh (31,900 RB), and Mexico (6,900 RB), were offset by reductions for Nicaragua (4,300 RB). Exports of 154,700 RB were primarily to Vietnam (82,800 RB), Pakistan (17,500 RB), Mexico (11,000 RB), Honduras (6,600 RB), and India (6,300 RB). Net sales of Pima totaling 1,600 RB for 2025/2026 primarily for India (1,100 RB), Peru (400 RB), and Indonesia (100 RB), were offset by reductions for Switzerland (200 RB). Exports of 4,400 RB were primarily to India (2,500 RB), Egypt (700 RB), Peru (500 RB), Indonesia (300 RB), and Slovenia (100 RB).</p>				
<p>Exports for Own Account: For 2025/2026, the current outstanding balance of 3,200 RB is all Vietnam.</p>				

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

September 4, 2025

NOTE: Data may not add due to rounding.

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	145.75	151.50	153.25	153.25
	2	145.50	151.25	153.00	153.00
	3	138.75	146.50	147.50	147.50
	4				
	5				
	6				
2	1	145.50	151.25	153.00	153.00
	2	145.25	151.00	152.75	152.75
	3	138.50	146.25	147.25	147.25
	4	128.50	136.75	137.75	137.75
	5				
	6				
3	1	137.25	145.00	146.00	146.00
	2	134.75	142.50	143.50	143.50
	3	132.50	140.25	141.25	141.25
	4	123.50	131.25	132.25	132.25
	5	107.50	114.75	115.75	115.75
	6				
4	1	118.50	126.25	128.00	128.00
	2	118.25	126.00	127.25	127.25
	3	117.00	124.75	125.75	125.75
	4	112.00	119.75	120.75	120.75
	5	100.75	108.50	109.50	109.50
	6				
5	1				
	2	95.25	105.25	105.25	105.25
	3	95.25	104.75	105.00	105.00
	4	95.25	99.25	99.25	99.25
	5	95.00	99.00	99.00	99.00
	6				
6	1				
	2	87.50	90.50	90.50	90.50
	3	87.50	90.50	90.50	90.50
	4	87.50	90.50	90.50	90.50
	5	87.25	90.25	90.25	90.25
	6	86.75	89.75	89.75	89.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on July 23, 2025

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

September 4, 2025