

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (8/22)
BUTTER: Grade AA closed at \$2.2350. The weekly average for Grade AA is \$2.2835 (-0.0175).
CHEESE: Barrels closed at \$1.7600 and 40# blocks at \$1.7500. The weekly average for barrels is \$1.8000 (-0.0250) and blocks \$1.8155 (-0.0190).
NONFAT DRY MILK: Grade A closed at \$1.2600. The weekly average for Grade A is \$1.2625 (+0.0020).
DRY WHEY: Extra grade dry whey closed at \$0.5550. The weekly average for dry whey is \$0.5775 (-0.0190).

BUTTER HIGHLIGHTS: West region contacts report mixed domestic demand. Central and East region contacts report strengthening domestic demand, boosted by the upcoming holiday. Demand from international buyers is strong. Some butter manufacturers note international buyer interest is outpacing production of international butter loads. Availability of spot cream loads is ample, but not abundant. Demand for spot cream loads from butter manufacturers is mixed. Production schedules vary from steady to stronger. Many butter manufacturers are more focused on retail butter production than bulk butter production. Bulk butter overages range from 5 cents below to 5 cents above market across all regions.

CHEESE HIGHLIGHTS: Bottling production and demand from cheese makers is keeping spot availability of milk low in the Northeast. Cheese production is good and keeping pace with demand. Inventory levels of cheese are holding steady this week. Central region contacts note incoming milk inventories are up slightly. Spot milk remains in strong demand, with Class III ranging from \$3- under to \$2-over, as of reporting. Cheese productions are steady to lighter as plant managers cite limited spot milk availability. In the West, demand for Class III spot milk loads from cheese manufacturers is mixed. Stakeholders indicate prices for US produced loads are generally attractive to international buyers. Demand from international buyers varies from steady to stronger.

FLUID MILK HIGHLIGHTS: Milk production nationwide remains seasonally low. The Midwest and Northeast are starting to see a leveling of production as summer temperatures start to drop. Milk components remain low, but contacts are impressed with how high components are compared to previous years. Class I demand is stronger in most regions as educational institutions begin the new school year. Class II production is slowing as ice cream manufacturers are decreasing production runs as the summer ends. Class III manufacturing is steady to strong nationwide. Some cheese producers ran full production schedules leading to a strong demand for spot milk. Spot purchases for Class III ranged from flat to \$2.75 over Class. Class IV production was steady to stronger this week. Cream is widely available in most regions. Many butter manufacturers are taking in spot purchases of cream to keep the

churns full. Demand for condensed skim remains strong. Many facilities are opting to sell condensed skim rather than send it to the dryer. Sales for condensed skim are going from \$0.15 to \$0.25 over Class price. Availability of condensed skim is tight. Cream multiples for all Classes range 1.18-1.33 in the East, 1.15-1.34 in the Midwest, and 1.12-1.26 in the West.

DRY PRODUCTS HIGHLIGHTS: In the Central and East regions, the price range for low/medium heat nonfat dry milk (NDM) tightened this week. The bottom of the range increased slightly, while the top of the range dropped by two cents. The mostly range dropped at the top by one cent. In the West, low/medium heat NDM prices moved lower for both ends of the range and mostly price series. Domestic demand is lighter. Demand from international buyers varies from steady to lighter. High heat NDM prices remained the same in the Central and East while lowering in the West. Dry buttermilk prices in the Central and East were unchanged this week and, in the West, the prices moved lower for the top end of the range. Inventories are tight with manufacturers keeping very little stock on hand. Demand for dry buttermilk varies from steady to lighter. Export demand is steady. Dry whole milk prices shifted lower at the bottom of the range this week, while the top of the range held steady. Production remains concentrated on fulfilling contracts, keeping spot availability limited. Dry whey prices varied by region this week. The East remained the same, Central region dropped at the top, and the West increased at the top of the range. Demand is increasing in the Central and East and steady in the West. The whey protein concentrate 34% (WPC 34%) market strengthened this week as the top of the price range pushed higher, while the mostly price series held unchanged. Lactose prices held within the established range this week, while the mostly price series inched higher at the top end. Volumes remain consistent, but demand continues to run ahead of production, keeping spot availability somewhat limited and inventories tight. Prices for both acid casein and rennet casein moved higher on both ends of the range this week. Stakeholders indicate demand is putting some upward pressure on prices.

ORGANIC DAIRY MARKET NEWS: The USDA AMS National Organic Program (NOP) provides an email notification service, the Organic Insider, to send out updates to the organic community. The NOSB meets biannually to discuss recommendations for the USDA to aid in developing and refining organic standards. The online comment period is open through October 8, and online webinars regarding public comments will be hosted on October 28 and 30. The Agricultural Marketing Service (AMS) reported June 2025 estimated fluid product sales. The U.S. sale of total organic milk products was 231 million pounds, down 1.1 percent from the previous year.

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DAIRY MARKET NEWS PRICE SUMMARY FOR AUGUST 18 - 22, 2025
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly		Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK					LACTOSE				
Central Low/Med. Heat	1.2500	1.3000	1.2600	1.2800	Central/East	1.1700	1.2600			Central/West	0.3800	0.5400	0.4200	0.4600
Change	0.0100	-0.0200	N.C.	-0.0100	Change	-0.0100	N.C.			Change	N.C.	N.C.	N.C.	0.0100
Central High Heat	1.3600	1.4500			West	1.1700	1.2800	1.2000	1.2300	WPC 34%				
Change	N.C.	N.C.			Change	N.C.	-0.0200	N.C.	N.C.	Central/West	1.1800	1.8600	1.3500	1.8000
West Low/Med. Heat	1.2400	1.2950	1.2500	1.2700	WHEY					Change	N.C.	0.0100	N.C.	N.C.
Change	-0.0100	-0.0150	-0.0200	-0.0200	Central	0.5000	0.6000	0.5300	0.5700	CASEIN				
West High Heat	1.3300	1.3750			Change	N.C.	-0.0200	N.C.	N.C.	Rennet	3.4500	3.8000		
Change	-0.0200	-0.0050			West	0.5300	0.6200	0.5500	0.5800	Change	0.0500	0.0500		
DRY WHOLE MILK					Change	N.C.	0.0200	N.C.	N.C.	Acid	3.6500	4.3000		
National	2.0100	2.2500			Northeast	0.5200	0.6000			Change	0.0500	0.0500		
Change	-0.0400	N.C.			Change	N.C.	N.C.			ANIMAL FEED WHEY				
										Central	0.3400	0.3700		
										Change	N.C.	N.C.		

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Federal Milk Marketing Order 1, in the Northeast, reports utilization of types of organic milk by regulated plants. During July 2025, organic whole milk utilization totaled 20.47 million pounds, up from 19.57 million pounds the previous year.

SEPTEMBER ADVANCED CLASS PRICES (NASS): The base Class I price for September 2025 is \$18.70 per cwt, a decrease of \$0.23 per cwt when compared to August 2025. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. Class I Extended Shelf Life (ESL) Adjustment was \$0.53 per hundredweight for the month of September 2025. The price per hundredweight decreased \$0.04 from the previous month. Class II Price Information: For September 2025, the advanced Class IV skim milk pricing factor is \$9.34 per cwt, the Class II skim milk price is \$10.04 per cwt, and the Class II nonfat solids price is \$1.1156 per pound. Product Price Averages: The two-week product price averages for September 2025 are: butter \$2.5120, nonfat dry milk \$1.2871, cheese \$1.7205, and dry whey \$0.5814.

JUNE MILK PRODUCTION (NASS): Milk production in the 24 major States during May totaled 18.8 billion pounds, up 3.5 percent from July 2024. June revised production, at 18.5 billion pounds, was up 3.4 percent from June 2024. The April revision represented an increase of 5 million pounds or 0.1 percent from last month's preliminary production estimate.

Production per cow in the 24 major States averaged 2,081 pounds for July, 36 pounds above July 2024. The number of milk cows on farms in the 24 major States was 9.04 million head, 154,000 head more than July 2024, and 8,000 head more than June 2025.

NATIONAL RETAIL REPORT: Conventional dairy ads increased by 5 percent and organic dairy ads decreased by 59 percent for week 34. On the conventional side, butter easily had the largest percent increase in total ads by commodity for week 34 compared to week 33. Cheese, ice cream, and yogurt decreased in total conventional ads this week. On the organic side, all surveyed commodities except cheese and yogurt decreased. Conventional milk ads increased by 53 percent, while organic milk ads decreased by 75 percent for the weekly survey. The difference in average price for a half gallon container of conventional milk compared to a half gallon container of organic milk is \$3.09 for week 34.

NOTICE: At the end of this Fiscal Year, September 30, 2025, the ESMIS (Economics, Statistics, and Market Information System) which is maintained by Mann Library at Cornell University, will be discontinued. As a current patron/subscriber to AMS reports from this site, we wanted to share with you that AMS offers the same email subscription service through our My Market News Portal. Below is a link with instructions on how to create a My Market News Account, along with the other benefits of having an account, including an API key to access our data from the My Market News API. We do apologize for this inconvenience and are here to assist in this transition. My Market News Account Benefits and Creation: <https://mymarketnews.ams.usda.gov/faqs/what-my-market-news-account-and-what-are-benefits>

COMMODITY	MONDAY Aug 18	TUESDAY Aug 19	WEDNESDAY Aug 20	THURSDAY Aug 21	FRIDAY Aug 22	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE							
BARRELS	\$1.8100	\$1.8100	\$1.8100	\$1.8100	\$1.7600	-	\$1.8000
-	(+0.0300)	(N.C.)	(N.C.)	(N.C.)	(-0.0500)	(-0.0200)	(-0.0250)
40 POUND BLOCKS	\$1.8300	\$1.8500	\$1.8675	\$1.7800	\$1.7500	-	\$1.8155
-	(+0.0550)	(+0.0200)	(+0.0175)	(-0.0875)	(-0.0300)	(-0.0250)	(-0.0190)
NONFAT DRY MILK							
GRADE A	\$1.2700	\$1.2650	\$1.2575	\$1.2600	\$1.2600	-	\$1.2625
-	(N.C.)	(-0.0050)	(-0.0075)	(+0.0025)	(N.C.)	(-0.0100)	(+0.0020)
BUTTER							
GRADE AA	\$2.3325	\$2.3200	\$2.2900	\$2.2400	\$2.2350	-	\$2.2835
-	(+0.0325)	(-0.0125)	(-0.0300)	(-0.0500)	(-0.0050)	(-0.0650)	(-0.0175)
DRY WHEY							
EXTRA GRADE	\$0.6050	\$0.5900	\$0.5675	\$0.5700	\$0.5550	-	\$0.5775
-	(+0.0050)	(-0.0150)	(-0.0225)	(+0.0025)	(-0.0150)	(-0.0450)	(-0.0190)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER MARKETS

EAST

Butter production is picking up in the Northeast. Some manufacturers are able to buy spot loads of cream for the churns at a lower price than previous weeks. Other manufacturers are selling cream at a premium for Class II production rather than send it to the churn. Spot loads of cream are widely available. Retail butter sales are increasing due to the upcoming holiday. Bulk sales are steady. Demand for butter is slowly increasing for both retail and bulk butter. Inventory levels are higher than the beginning of the month. The CME price remains low this week.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

WEST

Some butter manufacturers indicate spot cream volumes are tighter due to lighter milk production. Cream demand from butter manufacturers is mixed. Some butter producers churning at less than full capacities are choosing to pass up available spot cream loads. Butter producers actively churning are generally running steady production schedules. Many butter manufacturers are more focused on retail butter production and building inventories for Q4 demands, than bulk butter production with seasonally tighter cream volumes. Domestic butter demand is mixed. Sellers in the region report light, steady, and strong retail sales activity. Export butter demand is strong. Some butter manufacturers report interest from international buyers is outpacing their production of international butter loads.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0500 - +0.0300

CENTRAL

Contacts report an ample availability of cream in the region. Milk production is seasonally low, but components are comparatively higher than they have been in recent years. Softening demand of cream for ice cream is leaving plenty of cream available for churns. Contacts reported an uptick in cream sales designated for churns. Domestic butter interest is increasing this week. Butter makers are focusing production on retail size packaging to meet the demand of the upcoming holiday. Bulk butter production is holding steady this week. International demand remains strong for 82 percent butterfat butter, leaving inventory very tight for this product.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0100 - +0.0500

CHEESE MARKETS

EAST

Cheese makers are commenting about a healthy market this week. Milk availability remains tight in the Northeast. Bottling production and demand from cheese makers is keeping spot availability of milk low. Cheese manufacturers are purchasing condensed skim to keep vats full. Cheese production is good and keeping pace with demand. The CME prices for blocks and barrels rebounded at the beginning of the week from a drop at the end of last week. Inventory levels of cheese are holding steady this week. Retail and food service demand is steady to strong. Bulk cheese demand is strong.

CENTRAL

Milk output in the Central region is mostly steady but still trending lower, as variable heat and stormy weather continue to influence conditions. Contacts note incoming milk inventories are up slightly compared to the previous week. Spot milk remains in strong demand, with Class III ranging from \$3-under to \$2-over, as of reporting. Curd orders are holding firm late into the season, supported by inventory management and selective sales that allow processors to meet weekly commitments. Cheese production is steady to lighter as plant managers cite limited spot milk availability. Domestic demand in retail and food service channels is steady, while export interest continues to provide solid support.

WEST

Contractual milk volumes are being met for cheese manufacturers despite some lighter milk output being noted. Spot Class III milk loads are ample for cheese manufacturers, with bottling seasonally lighter for a couple more weeks. Demand for Class III spot milk loads from cheese manufacturers is mixed. Cheese production schedules are steady. Contractual needs are being met and varietal cheese loads are available for spot buyers to secure. Sellers describe domestic demand as moderate, steady, or somewhat stronger. Stakeholders indicate prices for US produced loads are generally attractive to international buyers. Demand from international buyers varies from steady to stronger.

FOREIGN

Demand for foreign type cheese from the retail sector is steady. Grocers describe sales activity as being at usual seasonal levels. Demand for foreign type cheese from the food service sector is stronger. Stakeholders indicate more comfortable weather has strengthened sales activity. Many school breaks are still in play keeping interest from educational institutions seasonally weaker. Demand from southern Europe is steady. Export demand is mixed. Currency rate changes and uncertain trade policies are weakening demand from international buyers in some cases. Milk output for major European milk producing countries is lighter. Year over year milk production is mixed among European countries. Cheese production varies from steady to lighter. Cheese sellers convey supplies are keeping up with buyer interest and requests.

COLD STORAGE

Date/Change	Butter	Cheese
08/18/2025:	56,124	86,194
08/01/2025:	52,051	85,204
Change:	4,073	990
% Change:	8	1

FLUID MILK AND CREAM

EAST

Bottling production in the East is contributing to tighter supplies of milk throughout the region. The bottling increase is attributed to the start of the fall semester for many educational institutions. Milk components are higher than expected, providing an ample supply of cream. Cream multiples dropped this week on both ends of the range. There are several reports of butter makers taking in cream to keep the churns full. Class II production is steady but not as strong as peak summer weeks. Class III production remains steady to strong. Spot purchases of milk for cheese production were low this week. Cheese makers are still showing a strong demand for condensed skim milk. Demand remains strong for Class II production as well. Sales of condensed skim are going from \$0.15 to \$0.25 over Class price. Condensed skim milk supply is tightening in the region.

Northeastern U.S., F.O.B. Condensed Skim

Price Range - Class II, \$/LB Solids: 1.31 – 1.62

Price Range - Class III, \$/LB Solids: 1.05 – 1.30

Northeastern U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat: 2.7152 – 3.0603

Multiples Range - All Classes: 1.1800 – 1.3300

Price Range - Class II, \$/LB Butterfat: 2.8993 – 3.0603

Multiples Range - Class II: 1.2600 – 1.3300

CENTRAL

Summer temperatures are beginning to level out in the upper Midwest, contributing to a more balanced milk supply. Some contacts are very optimistic about grain supplies in the area because of the large amounts of rain this past week. Southern states are still seeing hotter temperatures, keeping milk volumes seasonally low. Milk components throughout the entire central region are higher than anticipated. Bottling manufacturers are increasing production to prepare for the start of the fall semester at many educational institutions. Ice cream manufacturers began decreasing production runs as the summer ends. Class III production remains steady to strong. Production remained steady, leading to less spot milk available for Class III. Class III milk traded from flat to \$2.75 over this week. Class IV production is increasing. Cream is widely available in the region. Butter makers are purchasing excess cream for churns at lower multiples. Cream multiples dropped slightly at the bottom of the range this week.

Price Range - Class III Milk; \$/CWT; Spot Basis: 0.00 - 2.75

Trade Activity: Active

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 2.6462 – 3.0833

Multiples Range - All Classes: 1.1500 – 1.3400

Price Range - Class II, \$/LB Butterfat: 2.8532 – 3.0833

Multiples Range - Class II: 1.2400 – 1.3400

WEST

California milk production is lightening. Handlers convey hotter summer temperatures are taking hold and negatively impacting milk output. However, some manufacturers note milk intakes are above anticipated volumes. Handlers report July 2025 year over year milk production was up and August 2025 year over year milk production is also trending upward. Central Valley processors report balanced milk volumes, but downtime from equipment damage is expected to bring milk output closer to processing capacities. Milk production in Arizona is lighter. Handlers indicate August 2025 year over year milk production is trending upward. New Mexico farm level milk output is lighter. Pacific Northwest handlers indicate week over week milk production is generally steady, but fat components in milk output are decreasing. Manufacturers convey milk intakes are at anticipated volumes. Week over week milk production in the mountain states of Idaho, Utah, and Colorado are mixed. Colorado handlers convey milk decreases are milder than anticipated and year over year milk output is up this summer. Idaho stakeholders note spot milk volumes are ample enough to accommodate manufacturing needs. Class I demand varies from steady to stronger as some educational institutions are beginning the new school year now. Class II demand varies from steady to lighter throughout the region. Class III and IV demands are steady throughout the region. Cream availability is somewhat tighter and demand is steady. Cream multiples are unchanged this week. Condensed skim milk demand and availability are steady.

Western U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 2.5771 – 2.8993

Multiples Range - All Classes: 1.1200 – 1.2600

Price Range - Class II, \$/LB Butterfat: 2.7152 – 2.8993

Multiples Range - Class II: 1.1800 – 1.2600

NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

The price range for low/medium heat nonfat dry milk (NDM) tightened this week. The bottom of the range increased slightly, while the top of the range dropped by two cents. The mostly range dropped at the top by one cent. There were quite a few reported sales indicating a more active market this week. Demand for low/medium heat NDM increased this week going from light to moderate. International interest, particularly from Mexico, is increasing this week. Inventories of low/medium heat NDM are more available in the Southwest, but stakeholders report that spot loads are still tight. NDM production in the Northeast is slower currently due to a high demand for condensed skim and seasonal decline in milk volumes. High heat NDM production is limited as plant managers are prioritizing low/medium heat. High heat NDM inventories remain tight, and demand holds steady. Prices for high heat NDM remain unchanged this week.

Price Range - Low & Medium Heat:	1.2500 - 1.3000
Mostly Range - Low & Medium Heat:	1.2600 - 1.2800
Price Range - High Heat:	1.3600 - 1.4500

NONFAT DRY MILK - WEST

In the West, low/medium heat nonfat dry milk (NDM) prices moved lower for both ends of the range and mostly price series. Domestic demand is lighter. Demand from international buyers varies from steady to lighter. Some sellers indicate interest from Mexican buyers is picking up. Spot load availability from manufacturers is tight. Sellers indicate demand is far from robust, keeping loads around for interested spot buyers to secure. Production schedules are steady. High heat NDM prices moved lower for both ends of the range. High heat NDM demand is lighter. Production schedules vary from steady to lighter.

Price Range - Low & Medium Heat:	1.2400 - 1.2950
7Mostly Range - Low & Medium Heat:	1.2500 - 1.2700
Price Range - High Heat:	1.3300 - 1.3750

DRY BUTTERMILK - CENTRAL AND EAST

Butter producers are bringing in more cream from spot sales than in previous weeks, increasing churn activity. Sales activity for buttermilk powder (BMP) was similar to last week. Spot sales were limited with most vendors relying on contract sales to move BMP. Contacts expect demand to increase in coming weeks with the fall upon us. The price range for BMP dropped slightly at the bottom of the range but remained the same at the top. BMP inventories are tight with manufacturers keeping very little stock on hand.

Price Range:	1.1700 - 1.2600
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DRY BUTTERMILK - WEST

Dry buttermilk prices moved lower for the top end of the range in the West. The bottom end of the range and both ends of the mostly price series are unchanged. Domestic demand for dry buttermilk varies from steady to lighter. Export demand for dry buttermilk is steady. Spot load availability from some manufacturers is tight. A few manufacturers note dry buttermilk production is planned through September and already committed to customers. Traders indicate spot loads can be found for buyers to secure. Dry buttermilk production varies from steady to lighter with some instances of less liquid buttermilk for utilization.

Price Range:	1.1700 - 1.2800
Mostly Range:	1.2000 - 1.2300

DRY WHOLE MILK

Dry whole milk prices shifted lower at the bottom of the range this week, while the top of the range held steady. Production remains concentrated on fulfilling contracts, keeping spot availability limited. Market activity is muted, with demand steady but lacking much momentum.

Price Range - 26% Butterfat:	2.0100 - 2.2500
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WHEY, WPC 34%, LACTOSE, & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

Central region dry whey prices slipped at the top of the range this week, while the bottom of the range and the mostly price series help firm. Production has strengthened, with manufacturers running heavier schedules and making some product available to the market. Spot loads are moving with fewer constraints, and inventories are no longer viewed tight. The animal feed why price range is unchanged, with demand described as steady to light.

Price Range - Animal Feed:	0.3400 - 0.3700
Price Range - Non-Hygroscopic:	0.5000 - 0.6000
Mostly Range - Non-Hygroscopic:	0.5300 - 0.5700

DRY WHEY– EAST

Sales activity for Extra grade dry whey increased this week. Multiple contacts reported higher sales volumes throughout the region. The price range for whey remains the same, with all reported sales falling within the established range. At the time of reporting, CME prices were down from the start of the week. Production of whey increased in the region to meet an increase in demand. International interest remains active this week. Inventories of dry whey are healthy and able to meet current demand.

Price Range - Non-Hygroscopic:	0.5200 - 0.6000
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DRY WHEY– WEST

Dry whey prices moved higher for the top end of the range in the West. The bottom end of the range and both ends of the mostly price series are unchanged. Sellers note steady or lighter demand from buyers. Spot load availability is tight in some parts of the region. Sweet whey production schedules are steady, but not robust, with high protein whey commodities holding their market strength. Some dry whey manufacturers are only running Extra grade dry whey production, making availability of Grade A dry whey loads tighter than Extra grade dry whey loads.

Price Range - Non-Hygroscopic:	0.5300 - 0.6200
Mostly Range - Non-Hygroscopic:	0.5500 - 0.5800

WHEY PROTEIN CONCENTRATE

The whey protein concentrate 34% (WPC 34%) market strengthened this week as the top of the price range pushed higher, while the mostly price series held unchanged. Industry contacts note some loads are trading above published range highs, underscoring firm demand and selective tightness. Spot activity is somewhat limited, with most transactions tied to contracts, while production is light and keeping supplies from building much. Market tone is steady to firm, with upward pressure evident at the high end.

Price Range - 34% Protein:	1.1800 - 1.8600
Mostly Range - 34% Protein:	1.3500 - 1.8000

LACTOSE

Lactose prices held within the established range this week, while the mostly price series inched higher at the top end. Volumes remain consistent, but demand continues to run ahead of production, keeping spot availability somewhat limited and inventories tight. Sellers are prioritizing contracts, and international interest from Southeast Asia remains strong, adding to market strength.

Price Range - Non Pharmaceutical:	0.3800 - 0.5400
Mostly Range - Non Pharmaceutical:	0.4200 - 0.4600

CASEIN

Prices for both acid casein and rennet casein moved higher on both ends of the range this week. Stakeholders indicate demand is putting some upward pressure on prices, particularly with acid casein. However, stakeholders also note US trade policies are lightening the sales activity of both acid and rennet casein loads for buyers and/or sellers in some cases.

Acid casein demand varies from steady to stronger. Acid casein production is stronger, with seasonally increasing Oceania milk production.

Rennet casein demand is steady for the most part. Rennet casein production is lighter, with seasonally decreasing European milk production.

Acid Casein Price Range:	3.6500 - 4.3000
Rennet Casein Price Range:	3.4500 - 3.8000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS	2024 WEEKLY DAIRY COWS	2024 CUMULATIVE DAIRY COWS
08/09/2025	51.1	1,582.5	50.3	1,685.9

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	17.05	17.00	16.25	13.07	12.14	21.04	24.54	19.77	16.43	21.61	23.34	15.72
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	16.65	16.20	14.87	11.40	10.67	12.90	13.76	12.53	12.75	13.47	13.30	13.36
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74

FEDERAL MILK ORDER CLASS PRICES FOR 2025 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	20.38	21.27	21.02	19.57	18.37	17.26	18.82	18.93	18.70			
II	21.58	21.08	20.12	19.22	18.72	18.43	19.31					
III	20.34	20.18	18.62	17.48	18.57	18.82	17.32					
IV	20.73	19.90	18.21	17.92	18.13	18.30	18.89					

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	DRY WHEY	NDM
08/16/2025	2.4959 1,654,095	1.7359 11,861,385	0.5823 4,790,607	1.2878 13,260,676

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

CME GROUP, INC FUTURES
Selected closing prices

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	8/15	8/18	8/19	8/20	8/21
AUG 25	17.39	17.42	17.41	17.41	17.38
SEP 25	18.34	18.76	18.88	18.75	18.39
OCT 25	18.04	18.24	18.25	18.10	17.93

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	8/15	8/18	8/19	8/20	8/21
AUG 25	18.54	18.54	18.54	18.53	18.50
SEP 25	18.18	18.30	18.29	18.15	18.03
OCT 25	18.29	18.45	18.44	18.26	18.05

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	8/15	8/18	8/19	8/20	8/21
AUG 25	247.125	247.125	246.825	246.825	246.825
SEP 25	240.750	243.475	242.000	238.875	237.000
OCT 25	245.650	247.975	247.000	245.000	242.250

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	8/15	8/18	8/19	8/20	8/21
AUG 25	128.450	128.450	128.450	128.450	128.425
SEP 25	128.025	127.775	127.400	127.400	127.150
OCT 25	126.750	127.775	127.150	126.250	125.750

DRY WHEY FUTURES (Electronic-Traded) (¢/lb)

DATE	8/15	8/18	8/19	8/20	8/21
AUG 25	57.500	57.500	57.500	57.500	57.500
SEP 25	59.000	58.750	57.975	57.450	57.750
OCT 25	59.175	58.500	57.250	56.600	56.600

CASH-SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)

DATE	8/15	8/18	8/19	8/20	8/21
AUG 25	1.769	1.769	1.769	1.769	1.766
SEP 25	1.865	1.908	1.923	1.910	1.878
OCT 25	1.834	1.850	1.861	1.850	1.833

Further information may be found at: <http://www.cmegroup.com/market-data/daily-bulletin.html>

ORGANIC DAIRY MARKET NEWS

Information gathered August 11 - 22, 2025

ORGANIC DAIRY MARKET OVERVIEW

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link: <https://www.organictransition.org/events/>

A selection of upcoming events is included below:

OAK's Diversification and Certification, Harrodsburg, KY - Aug 26
 UW-OGRAINS's Organic Research Update, Arlington, WI - Aug 26
 ISU's Research Farm Field Day, Greenfield, IA - Aug 26
 Purdue Ext's Organic Small Grains, Equipment, Wolcott, IN - Aug 27
 NW TOPP's Roundtable: Commercial Availability Searches - Aug 27
 NOFA-VT's Organic No-Till Management, Montpelier, VT - Aug 27
 NOFA-Mass's Organic Soils on Your Farm, Haverhill, MA - Aug 31

The National Organic Standards Board (NOSB) is seeking nominations to fill five vacant spots, with terms beginning in January 2026. Board members represent specific sectors of the organic community and serve a 5-year term. Applications are due by September 9, 2025, and can be submitted electronically or by mail postmarked by the due date.

More information about the current board openings, duties of board members, or application visit the following link:

<https://www.ams.usda.gov/rules-regulations/organic/nosb/nomination-process>

The USDA AMS National Organic Program (NOP) provides an email notification service, the Organic Insider, to send out updates to the organic community. The NOP Organic Insider from August 19 discussed the Fall 2025 meeting of the National Organic Standard Board (NOSB) which is scheduled for November 4-6. The NOSB meets biannually to discuss recommendations for the USDA to aid in developing and refining organic standards. The online comment period is open through October 8, and online webinars regarding public comments will be hosted on October 28 and 30. Links to obtain more information about the NOSB and the Fall 2025 meeting are included in this publication.

To read more from the Organic Insider, view archives, or register to receive updates by email visit:

<https://www.ams.gov/reports/organic-insider>

ORGANIC DAIRY FLUID OVERVIEW

Federal Milk Marketing Order 1, in the Northeast, reports utilization of types of organic milk by regulated plants. During July 2025, organic whole milk utilization totaled 20.47 million pounds, up from 19.57 million pounds the previous year. The butterfat content, 3.29 percent, is up from 3.27 a year ago. The utilization of organic reduced fat milk, 15.62 million pounds, decreased from 15.97 million pounds a year ago. The butterfat content, 1.51 percent, increased from 1.47 percent the previous year.

The Agricultural Marketing Service (AMS) reported June 2025 estimated fluid product sales. The U.S. sale of total organic milk products was 231 million pounds, down 1.1 percent from the previous year. From the start of the year through June, the U.S. sale of total products was 1,509 million pounds, and up 0.7 percent year-to-date. Organic whole milk sales, 127 million pounds, rose 7.9 percent compared to a year earlier and increased 6.2 percent year-to-date. Reduced fat milk (2%) sales were 74 million pounds, down 4.0 percent from the previous year but up 1.1 percent year-to-date. Fat free milk (skim) sales, 9 million pounds, decreased 13.2 percent from the previous year and declined 8.1 percent year-to-date.

Estimated Total U.S. Sales Of Organic Fluid Milk Products
June 2025, with comparison

Product Name	Sales ¹ May	Sales ¹ Y-T-D	% Change Prev Yr.	% Change Y-T-D
Whole Milk	127	827	7.9	6.2
Flavored Whole Milk	1	4	1.8	- 21.6
Reduced Fat Milk (2%)	74	483	- 4.0	1.1
Low Fat Milk (1%)	14	101	- 28.1	- 20.1
Fat-Free Milk (Skim)	9	62	- 13.2	- 8.1
Flavored Fat-Reduced Milk	5	30	- 23.1	- 25.3
Other Fluid Milk Products	0	2	44.8	- 5.9
Total Fat-Reduced Milk	104	676	- 10.3	- 5.0
Total Organic Milk Products	231	1,509	- 1.1	0.7

1. Sales in million pounds. Data may not add due to rounding

In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows and the overall average for organic cull cows traded lower than the top 10 conventional cull cows, though the overall average for organic cull cows was slightly higher than the overall average for conventional cull cows. The average price for the top 10 organic cows auctioned was \$146.24 per hundredweight, compared to an average price of \$161.07 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1,716.5 pounds compared to 1,475.5 pounds for the top 10 organic cows. The overall price for organic cows auctioned was \$124.64 per hundredweight with an average weight of 1,227.3 pounds, while the overall price for conventional cows auctioned was \$122.00 per hundredweight with an average weight of 1,227.9 pounds.

NATIONAL ORGANIC GRAIN AND FEEDSTUFFS

Compared to last period, spot market trade activity and demand were good for organic feed corn. Trade activity was light on good demand for organic feed soybeans. Trade activity was moderate on light to moderate demand for organic feed and food wheat. Organic feed corn sold 51 cents higher delivered with forward contracts delivering Q3 2025 through Q1 2027. Organic feed soybeans sold \$1.40 lower delivered with forward contracts delivering Q3 2025 through Q1 2027. Organic feed wheat sold 18 cents lower delivered with forward contracts delivering Q3 2025. No comparable trades on all other organic grains. The next report will be published Wednesday, September 3, 2025.

Grower FOB Farm Gate Organic Grain

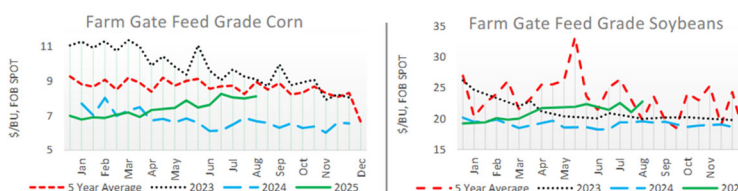
Spot Transactions

Feed Grade	Price Range	Avg.	Change	Prior Year
Yellow Corn	7.70 - 8.50	8.13	0.13	6.68
Soybeans	20.75 - 23.00	22.81	1.73	19.58
Wheat	5.85 - 6.60	6.30	N/A	N/A

Forward Contracts

Feed Grade	Price Range	Delivery Period	Feed Grade	Price Range
Yellow Corn	6.50 - 9.55	Aug-25 - Sep-26	Yellow Corn	N/A - N/A
Soybeans	21.50 - 23.00	Aug-25 - Dec-25	Soybeans	N/A - N/A
Wheat	6.50 - 7.89	Aug-25 - Sep-25	Wheat	N/A - N/A

*All prices in \$/bu



CONTINUED ON PAGE 8A

CONTINUED FROM PAGE 8

Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions

Feed Grade	Price Range	Avg.	Change	Prior Year
Yellow Corn	7.75 - 10.00	8.63	0.51	6.82
Soybeans	21.25 - 23.00	21.96	-1.40	21.49
Wheat	6.50 - 8.75	7.41	-0.18	N/A

Forward Contracts

Feed Grade	Price Range	Delivery Period	Feed Grade	Price Range
Yellow Corn	6.75 - 11.00	Aug-25 - Mar-27	Yellow Corn	6.75 - 7.75
Soybeans	21.25 - 25.00	Aug-25 - Mar-27	Soybeans	19.50 - 22.50
Wheat	7.25 - 7.50	Aug-25 - Sep-25	Wheat	6.40 - 8.75

*All prices in \$/bu

Cash Bids

ORGANIC DAIRY RETAIL OVERVIEW

In the week 34 retail survey, total organic dairy ads decreased 59 percent. Only organic cheese and yogurt appeared in more ads for the week 34 survey compared to the week 33 survey. Organic cheese ads were back this week after not appearing in any ads during week 33. Organic cottage cheese and sour cream are absent from ads this week.

Organic yogurt ads increased by 11 percent this week and overtook the #1 spot from organic milk, which decreased in total ads by 75 percent. Ads for the most advertised organic yogurt product, 32-ounce regular style, are up 50 percent. The product's weighted average advertised price (average price) decreased 63 cents to \$4.50. Conventional 32-ounce regular yogurt has an average price of \$2.74, making this week's organic premium \$1.76.

Ads for half gallon and gallon organic milk decreased in week 34. Organic half gallon milk remained more heavily advertised than gallon containers of milk, despite a 78 percent decrease in total ads. The average price for organic half gallon milk increased 53 cents to \$5.40. Conventional half gallon milk has an average price of \$2.31, creating an organic premium of \$3.09.

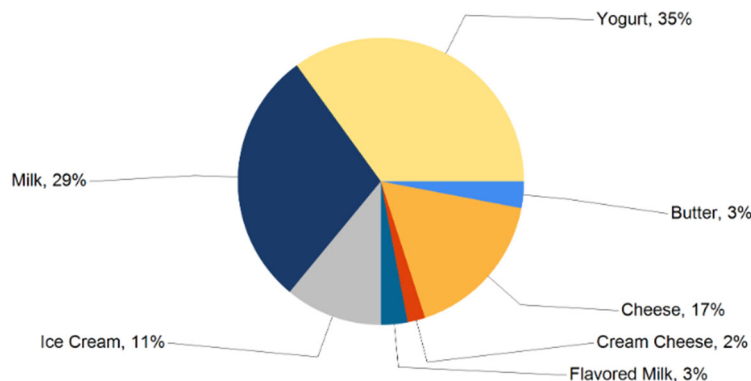
6-8-ounce packages of organic shredded and sliced cheese made appearances in ads this week. Sliced cheese was the more expensive style and appeared in slightly fewer ads compared to shredded cheese. The average price for a 6-8-ounce package of organic sliced cheese was \$5.11.

Organic ice cream decreased in total ads by 42 percent and dropped to the fourth most heavily advertised organic dairy commodity. Organic ice cream in 14-16-ounce containers are absent for the week 34 survey. Organic ice cream in 48-64-ounce containers were absent from the week 33 survey but appeared in ads for the week 34 survey. The average price for a 48-64-ounce container of organic ice cream was \$8.99.

NATIONAL RETAIL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter - 1 lb.	\$8.15	\$7.50	\$7.49
Cheese - 6-8 oz. Shred	\$3.31	n.a.	\$3.00
Cheese - 6-8 oz. Sliced	\$5.11	n.a.	\$6.84
Cheese - 1 lb. Shred	n.a.	n.a.	\$8.99
Cottage Cheese - 16 oz.	n.a.	\$4.34	\$4.49
Cream Cheese - 8 oz.	\$2.99	\$3.84	\$5.79
Flavored Milk - Half Gal	\$4.48	\$5.23	n.a.
Ice Cream - 14-16 oz.	n.a.	\$6.82	\$8.14
Ice Cream - 48-64 oz.	\$8.99	n.a.	n.a.
Milk - Half Gal	\$5.40	\$4.87	\$5.03
Milk - Gallon	\$8.79	\$7.47	n.a.
Sour Cream - 16 oz.	n.a.	\$3.72	\$2.50
Yogurt - 4-6 oz. Yogurt	n.a.	n.a.	\$1.25
Yogurt - 32 oz. Greek	\$5.49	\$7.15	\$5.33
Yogurt - 32 oz. Yogurt	\$4.50	\$5.13	\$4.03

Percentage of Total Organic Ads by Commodity



Advanced Class Prices by Order, September 2025

September 2025 Highlights

Base Class I Price: The base Class I price for September 2025 is \$18.70 per cwt, a decrease of \$0.23 per cwt when compared to August 2025. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Class I Extended Shelf Life (ESL) Adjustment was \$0.53 per hundredweight for the month of September 2025. The price per hundredweight decreased \$0.04 from the previous month.

Class II Price Information: For September 2025, the advanced Class IV skim milk pricing factor is \$9.34 per cwt, the Class II skim milk price is \$10.04 per cwt, and the Class II nonfat solids price is \$1.1156 per pound.

Product Price Averages: The two-week product price averages for September 2025 are: butter \$2.5120, nonfat dry milk \$1.2871, cheese \$1.7205, and dry whey \$0.5814.

Advanced Class Prices by Order for September 2025

Federal Milk Order Class I Price Information ^{1, 2}				
Federal Milk Order Marketing Area ³	Order Number	Sep 2025		
		Class I Price (3.5%)	Class I Skim Milk Price ⁴	Class I Butterfat Price
		<i>(dollars per cwt)</i>	<i>(dollars per cwt)</i>	<i>(dollars per pound)</i>
Northeast (Boston)	001	23.80	14.44	2.8179
Appalachian (Charlotte)	005	24.30	14.94	2.8229
Florida (Tampa)	006	25.50	16.14	2.8349
Southeast (Atlanta)	007	24.50	15.14	2.8249
Upper Midwest (Chicago)	030	21.90	12.54	2.7989
Central (Kansas City)	032	21.90	12.54	2.7989
Mideast (Cleveland)	033	22.50	13.14	2.8049
California (Los Angeles)	051	21.50	12.14	2.7949
Pacific Northwest (Seattle)	124	21.40	12.04	2.7939
Southwest (Dallas)	126	22.40	13.04	2.8039
Arizona (Phoenix)	131	21.30	11.94	2.7929
All-Market Average		22.82	13.46	2.8081

¹ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. ² The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown in this table. ³ Names in parentheses are the major city in the principal pricing point of the markets. ⁴ Please see the Advanced Prices and Pricing Factors Announcement: <https://www.ams.usda.gov/mnreports/dymadvancedprices.pdf>.

July Milk Production

Milk production in the 24 major States during May totaled 18.8 billion pounds, up 3.5 percent from July 2024. June revised production, at 18.5 billion pounds, was up 3.4 percent from June 2024. The April revision represented an increase of 5 million pounds or 0.1 percent from last month's preliminary production estimate.

Production per cow in the 24 major States averaged 2,081 pounds for July, 36 pounds above July 2024.

The number of milk cows on farms in the 24 major States was 9.04 million head, 154,000 head more than July 2024, and 8,000 head more than June 2025.

July 2025 Milk Cows and Milk Production, by States

State	Milk Cows ¹		Milk per Cow ²		Milk Production ²		
	2024	2025	2024	2025	2024	2025	Change from 2024
	(thousands)		(pounds)		(million pounds)		(percent)
AZ	190	191	1,905	1,920	362	367	1.4
CA	1,707	1,710	1,940	2,010	3,312	3,437	3.8
CO	200	211	2,155	2,220	431	468	8.6
FL	98	97	1,695	1,770	166	172	3.6
GA	85	88	1,845	1,955	157	172	9.6
ID	667	715	2,200	2,230	1,467	1,594	8.7
IL	78	74	1,800	1,800	140	133	-5.0
IN	189	190	2,015	2,015	381	383	0.5
IA	241	242	2,085	2,095	502	507	1.0
KS	177	209	2,000	2,010	354	420	18.6
MI	436	453	2,360	2,365	1,029	1,071	4.1
MN	442	444	1,980	2,010	875	892	1.9
NM	239	237	2,055	2,055	491	487	-0.8
NY	630	639	2,180	2,215	1,373	1,415	3.1
OH	252	251	1,920	1,925	484	483	-0.2
OR	117	118	1,805	1,800	211	212	0.5
PA	465	460	1,735	1,760	807	810	0.4
SD	213	234	1,985	2,000	423	468	10.6
TX	660	699	2,155	2,205	1,422	1,541	8.4
UT	92	96	2,010	2,020	185	194	4.9
VT	114	114	1,820	1,875	207	214	3.4
VA	66	66	1,730	1,730	114	114	-
WA	260	237	2,040	2,030	530	481	-9.2
WI	1,268	1,265	2,170	2,195	2,752	2,777	0.9
24 State Total	8,886	9,040	2,045	2,081	18,175	18,812	3.5

¹ Includes dry cows. Excludes heifers not yet fresh.

² Excludes milk sucked by calves.

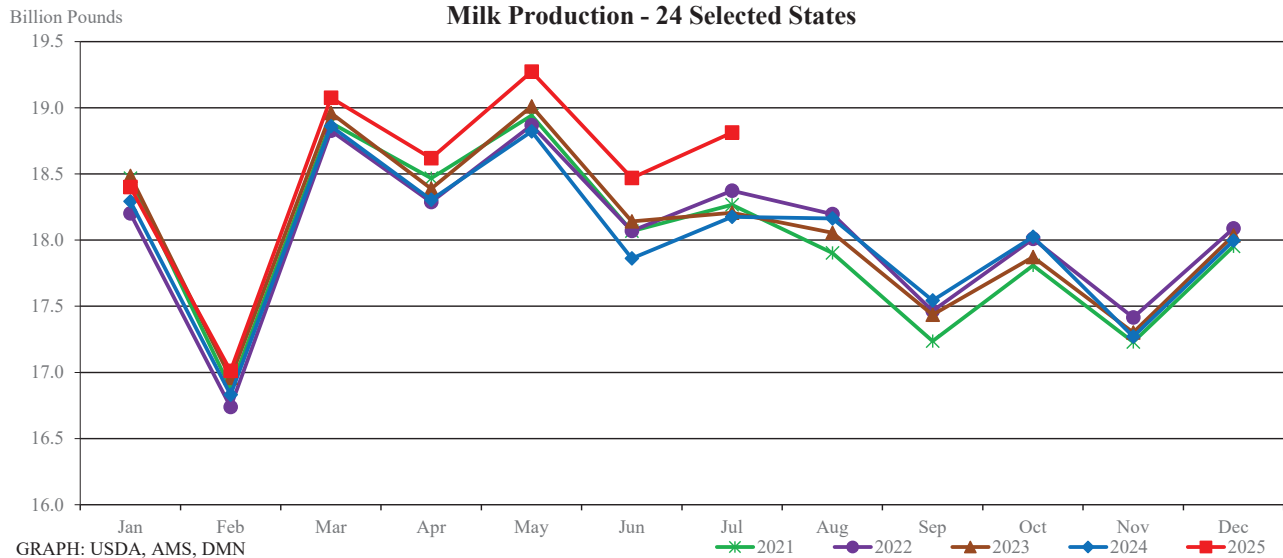
Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Milk Production*, (August 2025)

U.S. Milk Production - 24 Selected States (Billion Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	18.468	16.878	18.887	18.467	18.942	18.067	18.267	17.902	17.237	17.809	17.229	17.952
2022	18.201	16.739	18.826	18.287	18.868	18.070	18.373	18.196	17.465	18.009	17.415	18.088
2023	18.485	16.958	18.960	18.389	19.011	18.142	18.207	18.056	17.435	17.872	17.302	18.034
2024	18.293	16.831	18.861	18.305	18.821	17.861	18.175	18.164	17.544	18.025	17.270	17.996
2025	18.401	17.011	19.075	18.618	19.273	18.470	18.812	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Milk Production, released 08/21/2025

NOTE: February data adjusted to 28 day equivalents.

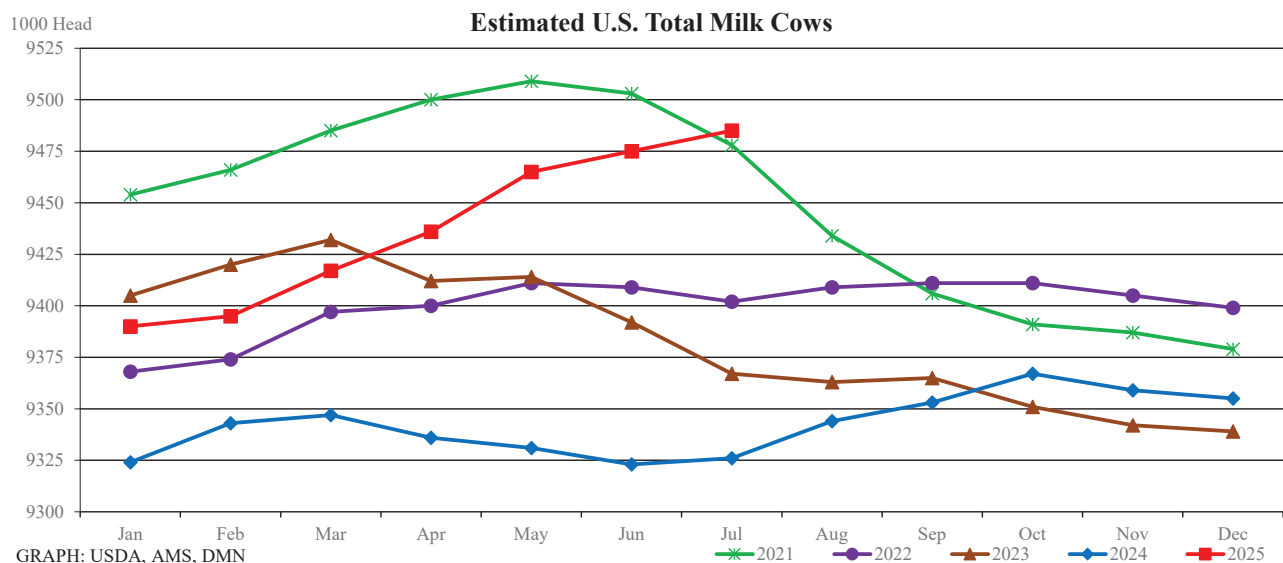


Estimated U.S. Total Milk Cows (1000 Head)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	9454	9466	9485	9500	9509	9503	9478	9434	9406	9391	9387	9379
2022	9368	9374	9397	9400	9411	9409	9402	9409	9411	9411	9405	9399
2023	9405	9420	9432	9412	9414	9392	9367	9363	9365	9351	9342	9339
2024	9324	9343	9347	9336	9331	9323	9326	9344	9353	9367	9359	9355
2025	9390	9395	9417	9436	9465	9475	9485	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Milk Production, released 08/21/2025

Includes Dry Cows. Excludes heifers not yet fresh.





Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 8/22/2025 to 8/28/2025

Conventional dairy ads increased by 5 percent and organic dairy ads decreased by 59 percent for week 34. On the conventional side, butter easily had the largest percent increase in total ads by commodity for week 34 compared to week 33. Cheese, ice cream, and yogurt decreased in total conventional ads this week. On the organic side, all surveyed commodities except cheese and yogurt decreased.

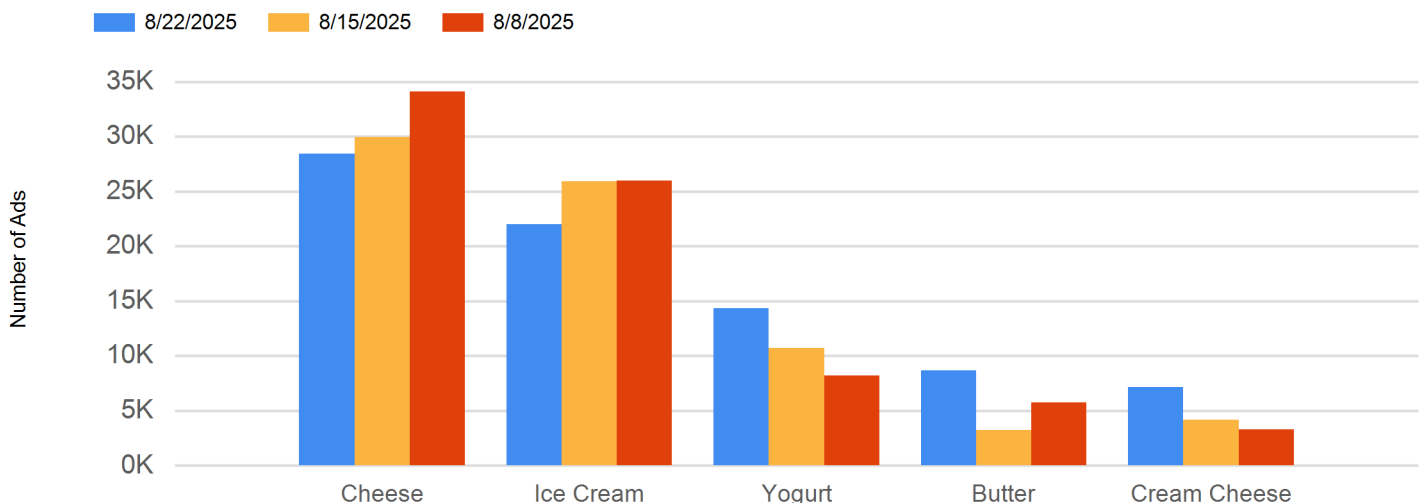
Cheese was the heaviest advertised conventional dairy commodity. Conventional 6-8 ounce packages of shredded, sliced, and block cheese have weighted average advertised prices (average prices) of \$2.37, \$2.56, and \$2.49, respectively. The prices for all three styles decreased this week, with the sliced style experiencing the largest decrease of 37 cents.

Ice cream was the second most heavily advertised conventional commodity. The 48-64 ounce containers appeared in more ads than 14-16 ounce containers and is the most advertised conventional dairy item this week. The average price for a 48-64 ounce container of ice cream is \$3.89, which represents an 18 cent decrease for week 34.

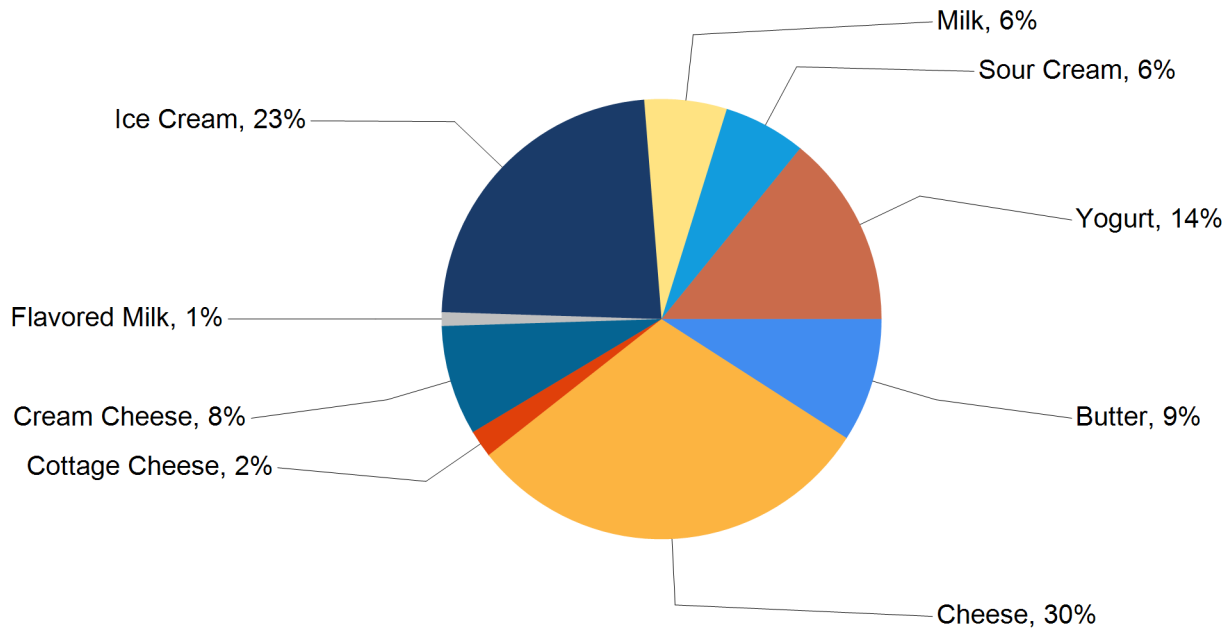
Conventional yogurt remained the third most advertised conventional dairy product, despite appearing in 19 percent fewer ads. 4-6 ounce containers of yogurt were more prevalent in ads than the 32 ounce container size for both regular and Greek yogurt. The average prices for 4-6 ounce containers of regular and Greek yogurt are \$0.77 and \$1.15, respectfully.

Conventional milk ads increased by 53 percent, while organic milk ads decreased by 75 percent for the weekly survey. The difference in average price for a half gallon container of conventional milk compared to a half gallon container of organic milk is \$3.09 for week 34.

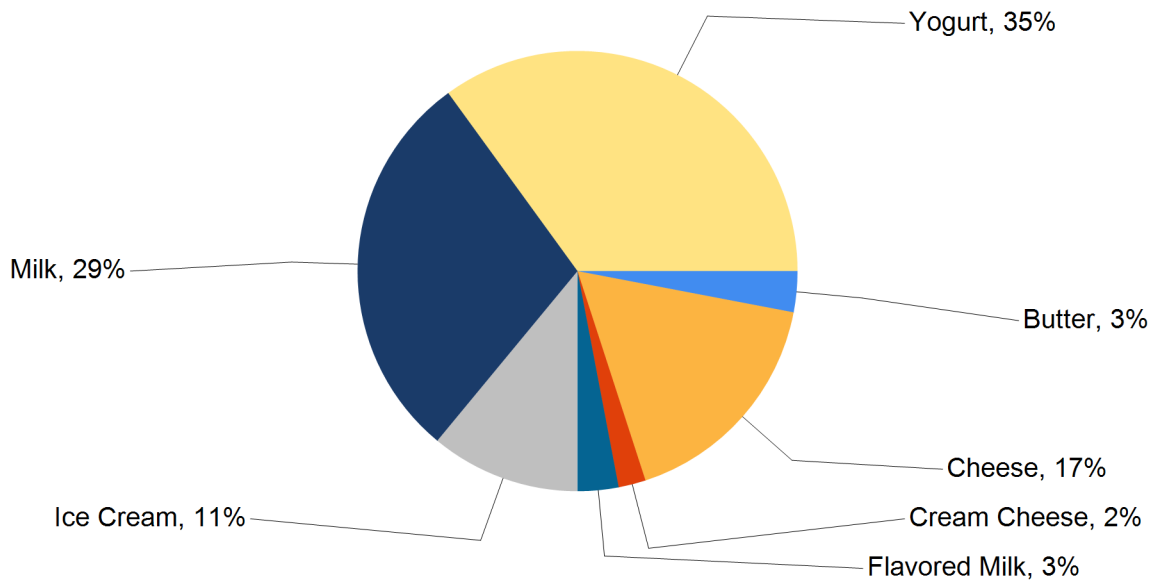
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1344	3.40	501	3.32	2951	2.48
Butter		1 lb	7236	4.08	2267	3.95	3072	4.70
Cheese	Natural Varieties	6-8 oz Block	4301	2.49	7045	2.55	5060	2.31
Cheese	Natural Varieties	6-8 oz Shred	9149	2.37	9591	2.51	12571	2.45
Cheese	Natural Varieties	6-8 oz Sliced	8585	2.56	8051	2.93	15221	2.52
Cheese	Natural Varieties	1 lb Block	350	3.14	1764	3.88	1074	4.46
Cheese	Natural Varieties	1 lb Shred	3617	3.76	1534	3.69	3677	5.44
Cheese	Natural Varieties	1 lb Sliced	318	3.81	869	3.68	2688	2.55
Cheese	Natural Varieties	2 lb Block	407	9.08	82	7.08	771	7.65
Cheese	Natural Varieties	2 lb Shred	1130	7.26	1012	7.49	4155	7.71
Cottage Cheese		16 oz	1628	2.94	1750	2.56	1967	2.71
Cottage Cheese		24 oz	604	3.43	297	2.92	5556	3.70
Cream Cheese		8 oz	7094	2.50	3706	2.99	4562	2.87
Flavored Milk	All Fat Tests	Half Gallon	878	2.08	237	3.46	1400	2.33
Flavored Milk	All Fat Tests	Gallon	3	7.79	375	5.26	425	4.55
Ice Cream		14-16 oz	8589	3.60	9271	3.62	7855	3.72
Ice Cream		48-64 oz	13088	3.89	16034	4.07	13194	4.01
Milk	All Fat Tests	Half Gallon	3563	2.31	886	3.04	1584	2.17
Milk	All Fat Tests	Gallon	2228	3.26	2900	3.48	5139	3.33
Sour Cream		16 oz	4560	2.31	3331	2.33	3631	2.09
Sour Cream		24 oz	614	2.71	466	3.26	792	2.84
Yogurt	Greek	4-6 oz	4366	1.15	6917	1.23	6301	1.08
Yogurt	Yogurt	4-6 oz	3372	0.77	5791	0.72	3633	0.57
Yogurt	Greek	32 oz	3206	4.53	3071	4.94	5416	4.09
Yogurt	Yogurt	32 oz	2249	2.74	492	3.36	5344	2.67



REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.50 - 3.99	1112	3.38	3.49	228	3.49			
Butter		1 lb	3.49 - 4.99	1166	4.12	3.49 - 5.99	2359	4.46	3.49 - 4.88	1857	3.68
Cheese	Natural Varieties	6-8 oz Block	1.99 - 3.50	1349	2.64	3.00	73	3.00	1.99 - 3.50	759	2.45
Cheese	Natural Varieties	6-8 oz Shred	1.95 - 3.49	3446	2.37	1.98 - 3.00	1498	2.24	1.99 - 4.48	965	2.71
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.00	1444	2.25	2.00 - 3.00	2807	2.61	1.99 - 4.49	1531	2.55
Cheese	Natural Varieties	1 lb Block							2.99 - 3.50	350	3.14
Cheese	Natural Varieties	1 lb Shred	3.99	75	3.99	3.50 - 4.99	1482	3.89	2.99 - 3.50	909	3.36
Cheese	Natural Varieties	2 lb Shred	8.99	190	8.99				6.99 - 8.44	513	7.36
Cottage Cheese		16 oz	2.00 - 3.99	620	2.96				2.00 - 2.99	249	2.75
Cottage Cheese		24 oz	3.29	59	3.29				2.99 - 3.99	189	3.55
Cream Cheese		8 oz	1.49 - 4.49	1946	2.88	1.49 - 2.49	1522	1.93	1.49 - 3.29	1546	2.22
Flavored Milk	All Fat Tests	Half Gallon				3.00	228	3.00			
Ice Cream		14-16 oz	2.64 - 4.99	2903	3.63	2.99 - 3.49	1556	3.44	2.99 - 4.99	774	3.61
Ice Cream		48-64 oz	2.50 - 5.99	2317	4.00	2.50 - 6.49	2854	4.18	2.99 - 5.99	2315	3.89
Milk	All Fat Tests	Half Gallon	3.79	413	3.79	2.99	945	2.99	1.58	892	1.58
Milk	All Fat Tests	Gallon	3.62	496	3.62				2.64	892	2.64
Sour Cream		16 oz	1.69 - 2.99	869	2.11	1.67 - 2.50	1731	2.25	1.99 - 2.88	858	2.31
Sour Cream		24 oz							2.69 - 2.99	328	2.77
Yogurt	Greek	4-6 oz	1.00 - 1.33	1128	1.15	1.00 - 1.25	875	1.18	1.00 - 1.50	354	1.26
Yogurt	Yogurt	4-6 oz	0.75 - 1.50	1216	1.04	0.50 - 1.25	762	0.79	0.60	220	0.60
Yogurt	Greek	32 oz	3.19 - 4.99	632	3.73	3.19 - 5.00	848	3.81	3.19 - 6.99	1294	4.83
Yogurt	Yogurt	32 oz	2.99 - 5.49	312	3.97	2.49 - 2.50	691	2.49	2.49 - 2.50	201	2.49



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	2.97 - 4.99	718	3.64	3.50 - 6.99	439	4.47	3.50 - 4.99	674	3.95
Cheese	Natural Varieties	6-8 oz Block	1.49 - 2.50	645	2.23	1.99 - 4.99	1012	2.91	1.27 - 1.49	418	1.34
Cheese	Natural Varieties	6-8 oz Shred	1.49 - 2.69	1219	2.28	1.97 - 4.99	1558	2.60	1.27 - 1.49	418	1.34
Cheese	Natural Varieties	6-8 oz Sliced	1.97 - 3.00	1281	2.48	1.99 - 5.99	1134	3.24	1.27 - 2.49	348	1.48
Cheese	Natural Varieties	1 lb Shred	3.50	440	3.50	3.50 - 6.99	513	4.38	3.50	184	3.50
Cheese	Natural Varieties	1 lb Sliced				3.50 - 4.00	307	3.80			
Cheese	Natural Varieties	2 lb Block							7.99 - 10.98	407	9.08
Cheese	Natural Varieties	2 lb Shred	6.99	160	6.99	5.99	256	5.99			
Cottage Cheese		16 oz	2.29	107	2.29	2.49	352	2.49	3.79	287	3.79
Cottage Cheese		24 oz	2.49 - 2.99	168	2.67				3.94	162	3.94
Cream Cheese		8 oz	1.97 - 3.99	1141	2.86	1.25 - 2.99	739	2.67	2.49	184	2.49
Flavored Milk	All Fat Tests	Half Gallon				1.97	352	1.97	1.50	287	1.50
Ice Cream		14-16 oz	2.88 - 4.49	785	3.74	2.99 - 4.99	1617	3.92	1.87 - 3.99	871	3.06
Ice Cream		48-64 oz	2.50 - 5.98	2042	3.66	2.99 - 5.99	2125	3.73	2.97 - 5.64	1292	3.55
Milk	All Fat Tests	Half Gallon	1.99	126	1.99	1.97	498	1.97	1.49 - 1.99	641	1.60
Milk	All Fat Tests	Gallon				3.62	485	3.62	2.82 - 4.36	324	3.59
Sour Cream		16 oz	1.49 - 2.50	271	2.03	2.49	352	2.49	2.64 - 2.99	449	2.86
Sour Cream		24 oz	2.49 - 2.50	202	2.49				2.98	81	2.98
Yogurt	Greek	4-6 oz	0.99 - 1.00	331	1.00	0.99 - 1.29	1453	1.17	0.99 - 1.00	212	0.99
Yogurt	Yogurt	4-6 oz	0.67	117	0.67	0.39 - 0.49	561	0.42	0.39 - 0.69	479	0.55
Yogurt	Greek	32 oz	3.50 - 6.99	177	4.88	6.99	120	6.99	6.99	123	6.99
Yogurt	Yogurt	32 oz	2.49	440	2.49	2.49 - 2.99	410	2.72	2.49	184	2.49



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				4.62	4	4.62
Butter		1 lb	4.00 - 4.99	23	4.52			
Cheese	Natural Varieties	6-8 oz Block	1.77 - 3.99	15	2.20	3.00 - 3.49	30	3.41
Cheese	Natural Varieties	6-8 oz Shred	1.77 - 3.99	15	2.20	3.00 - 3.49	30	3.41
Cheese	Natural Varieties	6-8 oz Sliced	1.77 - 2.99	13	1.96	3.47 - 6.97	27	3.99
Cheese	Natural Varieties	1 lb Shred	4.00 - 5.68	14	4.36			
Cheese	Natural Varieties	1 lb Sliced	4.00	11	4.00			
Cheese	Natural Varieties	2 lb Shred	5.99	11	5.99			
Cottage Cheese		16 oz	3.99 - 5.59	13	4.24			
Cottage Cheese		24 oz	4.38 - 4.99	16	4.67	4.73	10	4.73
Cream Cheese		8 oz	2.99 - 4.98	16	3.55			
Flavored Milk	All Fat Tests	Half Gallon	2.00	11	2.00			
Flavored Milk	All Fat Tests	Gallon				7.79	3	7.79
Ice Cream		14-16 oz	2.24 - 4.99	40	4.15	2.78 - 4.69	43	3.97
Ice Cream		48-64 oz	3.27 - 6.38	60	4.73	3.53 - 7.99	83	4.62
Milk	All Fat Tests	Half Gallon	2.00 - 4.84	38	3.31	3.88	10	3.88
Milk	All Fat Tests	Gallon	4.58 - 6.58	18	5.58	5.98 - 7.79	13	6.40
Sour Cream		16 oz	3.17 - 3.29	20	3.24	3.17	10	3.17
Sour Cream		24 oz	3.58	3	3.58			
Yogurt	Greek	4-6 oz	1.33 - 1.89	5	1.55	1.00 - 2.51	8	1.75
Yogurt	Yogurt	4-6 oz	0.69 - 1.00	13	0.74	1.25	4	1.25
Yogurt	Greek	32 oz	6.99 - 8.99	12	8.82			
Yogurt	Yogurt	32 oz	2.99	11	2.99			



NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 lb	109	8.15	463	7.50	150	7.49
Cheese	Natural Varieties	6-8 oz Shred	288	3.31			228	3.00
Cheese	Natural Varieties	6-8 oz Sliced	257	5.11			151	6.84
Cheese	Natural Varieties	1 lb Shred					75	8.99
Cottage Cheese		16 oz			335	4.34	75	4.49
Cream Cheese		8 oz	72	2.99	463	3.84	75	5.79
Flavored Milk	All Fat Tests	Half Gallon	81	4.48	530	5.23		
Ice Cream		14-16 oz			594	6.82	216	8.14
Ice Cream		48-64 oz	343	8.99				
Milk	All Fat Tests	Half Gallon	770	5.40	3487	4.87	1431	5.03
Milk	All Fat Tests	Gallon	171	8.79	280	7.47		
Sour Cream		16 oz			624	3.72	407	2.50
Yogurt	Yogurt	4-6 oz					60	1.25
Yogurt	Greek	32 oz	80	5.49	328	7.15	638	5.33
Yogurt	Yogurt	32 oz	1067	4.50	710	5.13	1612	4.03

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Shred				3.00	228	3.00	4.50	60	4.50
Cheese	Natural Varieties	6-8 oz Sliced	5.24	122	5.24				4.50 - 5.24	127	4.89
Cream Cheese		8 oz	2.99	72	2.99						
Ice Cream		48-64 oz				8.99	52	8.99			
Milk	All Fat Tests	Half Gallon	4.99 - 5.99	527	5.37						
Yogurt	Yogurt	32 oz	3.84 - 5.49	516	4.57	3.49 - 4.99	388	4.37	5.49	67	5.49



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb				8.15	109	8.15			
Flavored Milk	All Fat Tests	Half Gallon							4.48	81	4.48
Ice Cream		48-64 oz	8.99	107	8.99	8.99	184	8.99			
Milk	All Fat Tests	Half Gallon	4.49	115	4.49	6.23	109	6.23			
Milk	All Fat Tests	Gallon							8.67	162	8.67
Yogurt	Greek	32 oz				5.49	80	5.49			
Yogurt	Yogurt	32 oz	3.89	92	3.89						

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Sliced				6.59	8	6.59
Milk	All Fat Tests	Half Gallon	6.24	9	6.24	7.74	10	7.74
Milk	All Fat Tests	Gallon	11.00	9	11.00			
Yogurt	Yogurt	32 oz				4.04	4	4.04

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

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