

Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Mp cn812

Vol. 107 No. 2 August 8, 2025

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Subscribe to all Cotton Market reports Spot quotations averaged 143 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 62.29 cents per pound for the week ending Thursday, August 7, 2025. The weekly average was down from 63.72 cents last week, but up from 59.24 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 61.67 cents on Friday, August 1 to a high of 62.95 cents on Wednesday, August 6. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended August 7 totaled 1,066 bales. This compares to 3,785 reported last week and 2,391 bales reported the corresponding week a year ago. Total spot transactions for the season were 1,066 bales compared to 3,892 the corresponding week a year ago. The ICE Oct settlement price ended the week at 64.96 cents, compared to 65.61 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
1-Aug	63.42	63.17	63.17	60.42	60.42	60.17	60.92	61.67
4-Aug	63.56	63.31	63.31	60.56	60.56	60.31	61.06	61.81
5-Aug	64.59	64.34	64.34	61.59	61.59	61.34	62.09	62.84
6-Aug	64.70	64.45	64.45	61.70	61.70	61.45	62.20	62.95
7-Aug	63.96	63.71	63.71	60.96	60.96	60.71	61.46	62.21
31-3-36 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
1-Aug	68.92	67.92	67.42	67.67	65.67	66.17	73.32	68.16
4-Aug	69.06	68.06	67.56	67.81	65.81	66.31	73.46	68.30
5-Aug	70.09	69.09	68.59	68.84	66.84	67.34	74.49	69.33
6-Aug	70.20	69.20	68.70	68.95	66.95	67.45	74.60	69.44
7-Aug	69.46	68.46	67.96	68.21	66.21	66.71	73.86	68.70
Far Eastern Futures Settlement A Index 1/								
Date	Oct-25	Dec-25	Mar-26	May-26	Jul-26 Oct-26		Current	
1-Aug	64.42	66.36	67.69	68.86	69.74	68.77	78.50	
4-Aug	64.56	66.64	67.98	69.13	70.00	68.95	77.50	
5-Aug	65.59	67.11	68.42	69.56	70.40	69.29	77.75	
6-Aug	65.70	66.84	68.19	69.32	70.16	69.07	78.25	
7-Aug	64.96	66.43	67.90	69.09	69.97	68.96	78.00	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
1-Aug	0	0	0	0	176	0	0	0
4-Aug	0	0	0	0	84	0	0	0
5-Aug	0	0	0	0	1	0	0	0
6-Aug	0	0	0	0	805	0	0	0
7-Aug	0	0	0	0	0	0	0	0
Weekly Totals	0	0	0	0	1,066	0	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Southeastern Markets Regional Summary

Danny Pino ♦ Macon, GA ♦ 478.752.3560 ♦ <u>Danny.Pino@usda.gov</u>

Spot cotton trading was inactive. Supplies and offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive. No interest in forward contracting was reported.

Sunshine and clouds mixed with stray showers were observed across the lower Southeast during the period. Daytime high temperatures were in the 80s and 90s. Nighttime lows were mostly in the 70s. Moisture was received across south Alabama, the Florida Panhandle and areas throughout Georgia. Weekly accumulated precipitation totals measured from one to four inches, with heavier accumulations recorded in localized areas. The crop progressed at a slower pace under cooler conditions. **Producers** scouted fields and applied insecticides and herbicides where soils were firm enough to support equipment. According to the National Agricultural Statistic's Services (NASS) crop progress report released August 4, cotton squaring advanced to 96 percent completed in Georgia and 93 percent completed in Boll-setting advanced to 75 percent Alabama. completed in Alabama and 72 percent completed in Georgia.

Cloudy skies prevailed across the upper Southeast during the period with stray showers observed. Daytime temperatures were mostly in the 80s. Nighttime lows were mostly in the 60s. Moisture

was received throughout South Carolina, eastern North Carolina and Virginia during the week. Precipitation totals measured from one to four inches, with heavier downpours recorded in some locales. Producers scouted fields and applied insecticides and herbicides as dry conditions allowed. The crop advanced at a slower pace under cooler conditions. According to NASS, cotton squaring advanced to 96 percent completed in Virginia, 93 in North Carolina, and 90 percent completed in South Carolina. Boll-setting advanced to 72 percent completed in North Carolina, 64 in Virginia, and 60 percent completed in South Carolina.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41-51, leaf 4, and staple 35 and longer for first quarter through fourth quarter 2026 delivery. No sales were reported. No additional inquiries were reported. The undertone from mill buyers was cautious as they balanced raw cotton purchases with yarn orders.

Demand through export channels was moderate. Agents for mills throughout the Far East inquired for any discounted styles of cotton. No sales were reported.

Trading

• No trading activity was reported.

South Central Markets Regional Summary

Aerielle McDaniel ♦ Memphis, TN ♦ 901.384.3016 ♦ <u>Aerielle.McDaniel@usda.gov</u>

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were lower. No forward contracting was reported.

Mostly sunny to partly cloudy skies persisted during the reporting period. Heat warnings had ceased with daytime high temperatures in the low 80s to 90s. Overnight lows cooled into the low 60s to 70s. Some locations received one and one-quarter inches of rain. More rain is needed in the nearby forecast. Moisture was generally beneficial as the crop moved closer to the boll opening stage of development. Fieldwork was being done. Irrigation continued throughout the territory in spotted abnormally dry areas. Growth regulators and pesticides were being applied to the crop. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on August 4, cotton setting bolls was at 81 percent in Arkansas, 51 in Missouri, and 58 percent in Tennessee. All areas neared the five-year average by at least 8 to 10 percent. NASS reported cotton boll opening was underway in Arkansas at 7 percent, which is above the five-year average by 2 percent. No boll openings were observed in Missouri and Tennessee. Virtual and in person industry meetings were planned and attended at state and national levels.

South Delta

Trading of spot cotton trading and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were lower. No forward contracting was reported.

Plentiful sunshine with some afternoon cloudiness characterized the weather pattern during the week. Daytime highs were in the 90s. Overnight lows were in the 60s and 70s. Thunderstorms early in the reporting period brought one and one-quarter inches of rainfall to the region. Areas of abnormal dryness remained steady in parts of Mississippi and Louisiana, which received only light amounts of precipitation during the report period. Field activity was being done. Harvesting is expected to start within two months. According to the National Agricultural Statistics Service's (NASS) Progress report released on August 4, cotton setting bolls were at 75 percent in Louisiana and 55 percent in Mississippi. Louisiana neared the five-year average by 9 percent. NASS reported cotton bolls opening advanced in Louisiana at 12 percent and in Mississippi by 7 percent. Louisiana is 3 percent higher than the five-year average, while Mississippi is 4 percent higher. Virtual and in person industry meetings were planned and attended at state and national levels.

<u>Trading</u>

North Delta

• No trading activity was reported.

South Delta

• No trading activity was reported.

Southwestern Markets Regional Summary

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany.Lindgren@usda.gov</u>

Jane Byers-Angle ◆ Lubbock, TX ◆ 806.283.9389 ◆ <u>Jane.Byers-Angle@usda.gov</u>

East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light to moderate. Interest was best from Bangladesh, Turkey, and Vietnam.

Plentiful sunshine and hot weather conditions prevailed in East Texas during the period. Daytime high temperatures were in the upper 90s and low 100s. Nighttime low temperatures were in the 70s. Isolated showers produced precipitation totals up to more than one-half of an inch of moisture in spotty locations throughout the region. In the Blackland Prairies, the crop progressed well under favorable conditions, but timely rainfall would be beneficial to push plant maturity and finish stands out. No immediate pest pressures were reported. In South Texas, sunny and warm temperatures were observed in areas of the lower Rio Grande Valley (RGV) and Coastal Bend, and mostly sunny with occasional thunderstorms in the Upper Coastal Bend. Daytime high temperatures were in the 90s to 100s, with overnight low in the upper 70s and low 80s. Recorded precipitation totals ranged from trace amounts up to one and one-quarter of an inch of rainfall in parts of the Upper Coast, with chances for additional rainfall in the nearby forecast. In the Upper Coast, hot temperatures helped push stands through the final stages of maturation. Defoliants were sprayed in fields nearing completion. Picking continued in the RGV and Coastal Bend, but harvest readiness varies from field to field, with some areas being later than others and requiring more time to mature. Ginning operations continued for a few gins, but many gins are waiting for meters to be read before starting up for the season. Bales were transported to gin yards for processing from fields where cotton has reached optimal maturity.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was slow. Foreign mill inquiries were light to moderate. Interest was best from Bangladesh, Turkey,

and Vietnam.

In Texas, mainly sunny conditions prevailed with daytime high temperatures in the mid-80s to low 100s, and overnight lows in the 60s and 70s. Locations in the Texas Panhandle received thunderstorms that brought over two and one-half inches of precipitation early in the period. Localized damage was caused by large hail, over 70 miles per hour gusty winds, and heavy downpours. The thunderstorms and damage were not widespread. Elsewhere, other locations received slow soaking beneficial rain or no rainfall at all. According to the U.S. Drought Monitor (USDM) updated on August 7, Texas displayed 72.37 percent in the "none" category compared to 52.18 percent this time last year. The West Texas map for the market expresses the area as drought-free. Some stands were in full bloom. Some stands produced small bolls on the bottom of the plants. Irrigation continued. Dryland stands advanced. Spray applications contained mixes for herbicide, plant growth regulators, and insecticide. Insect populations increased. Scouting continued and some treatments were applied. Fleahoppers, grasshoppers, stinkbugs, and bollworm eggs were noted.

In Kansas, stands made good progress with daytime high temperatures in the low 80s to low 100s, and overnight lows in the 60s and 70s. Thunderstorms brought beneficial rainfall that helped advance the crop. According to the USDM, Kansas displayed 84.94 percent in the "none" drought category contrasted with a year ago at only 7.05 percent. The late crop needs hot, sunny days for maturity. Stands were blooming. Spray rigs applied herbicide, and regulators. In Oklahoma, temperatures were in the upper 80s to low 100s, and overnight lows were in the 60s and 70s. Widespread thunderstorms brought beneficial rainfall to the dryland stands early in the reporting period before hot and sunny conditions returned. Oklahoma was 99.83 percent in the "none" category for drought measurement, compared to 13.5 percent this time a year ago, according to the USDM. Stands experienced heat stress from the above-average temperatures. Irrigation was applied. Timely rainfall in August would benefit the dryland fields. Stands were mostly in peak bloom. Scouting for insects continued. Herbicide and growth regulators were applied.

Southwestern Markets Regional Summary

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany.Lindgren@usda.gov</u> Jane Byers-Angle ◆ Lubbock, TX ◆ 806.698.4648 ◆ Jane.Byers-Angle@usda.gov

Trading

East Texas/South Texas

• No trading activity reported.

West Texas, Kansas & Oklahoma

- In Texas, lots of 2024-crop cotton containing a moderate volume of color 41 and better, leaf 4 and better, staple 34, mike 35-50, strength 26-3, and uniformity averaging 79.6 sold for 60.00 to 60.50 cents per pound, FOB car/truck (compression charges not paid).
- A light volume of CCC-loan equities traded for 2.75 to 5.75 cents.



Southwestern Markets Regional Summary

Bethany Lindgren ◆ Memphis, TN ◆ 901.384.3016 ◆ <u>Bethany.Lindgren@usda.gov</u>

Jane Byers-Angle ◆ Lubbock, TX ◆ 806.698.4648 ◆ <u>Jane.Byers-Angle@usda.gov</u>

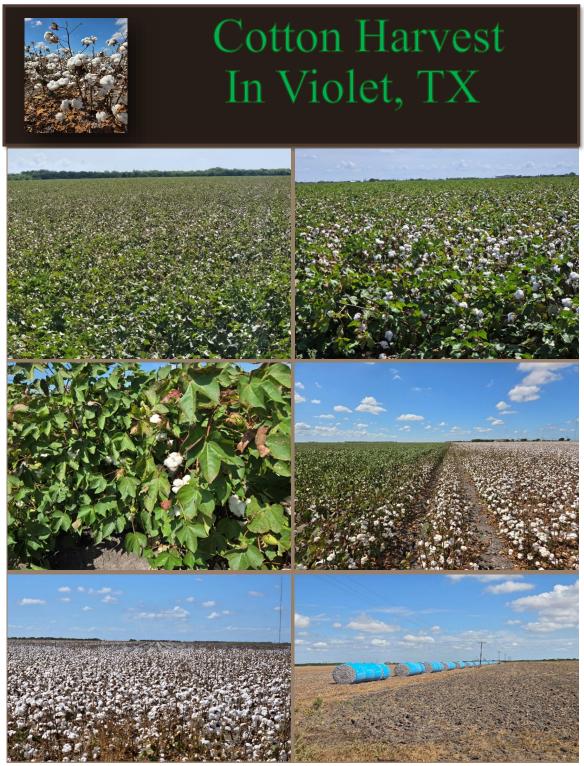


Photo credits: Barbara Meredith, Data Analytics Management and Program Analyst, Cotton & Tobacco Program

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were lower. No Forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Temperatures continued in the high 100s throughout Arizona. Excessive heat warnings were in effect as daily temperatures reached a high of 117 degrees, breaking record highs in multiple areas. Excessive heat warnings are forecast to continue for the next 10 days. Nightly lows were in the 70s and 80s. Rain showers produced close to one inch of moisture in the Safford, AZ. In Yuma, the crop was progressing well and approached cut-out. In New Mexico and El Paso, TX, sunny to partly cloudy conditions were prevalent. Daily temperatures warmed into the triple-digits, as nighttime lows cooled into the 60s and the 70s. Scattered rain showers were received in parts of west Texas. The crop was in good condition. No significant insect pressures were reported.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were lower. Foreign mill inquiries were light.

Weather conditions throughout the SJV were clear and sunny. Temperatures at the beginning of the period were in the 90s, but warmed into the triple-digits by weeks end. Nighttime lows were in the 60s. No rain was reported during the period. The Valley is still rated as abnormally dry to moderate drought status, according to the U.S. Drought Monitor. Blooming continued and fields were irrigated. Insect pressures were easily managed and controlled.

American Pima (AP)

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

Daytime high temperatures ranged from the 90s to 110s throughout the Far West. Nightly lows were in the 60s and 70s. In the San Joaquin Valley, blooming expanded and boll loads were good. Irrigation water was applied. In Arizona, excessive heat warnings were in effect as daily temperatures reached a high of 117 degrees, breaking record highs in multiple areas. Fields continued to bloom and progressed well. In New Mexico and El Paso, TX, the overall crop progressed well. Insect pressure was light, and treatments were applied as necessary.

Trading

Desert Southwest

No trading activity was reported.

San Joaquin Valley

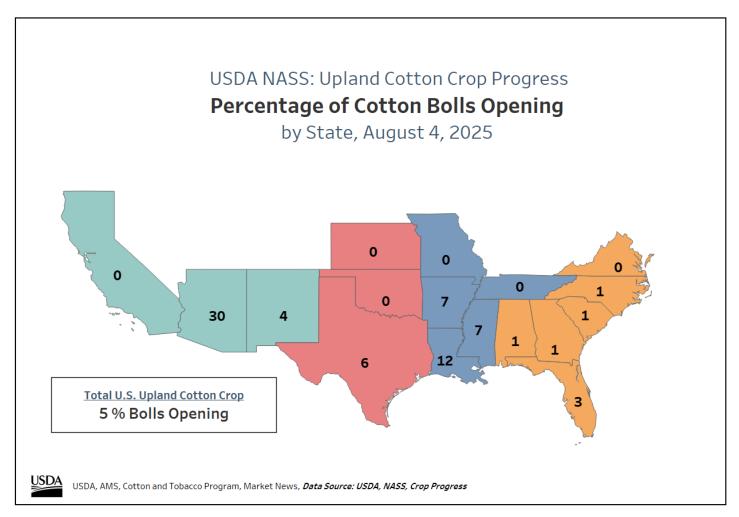
No trading activity was reported.

American Pima

• No trading activity was reported.

Percentage of Upland Cotton Setting Bolls

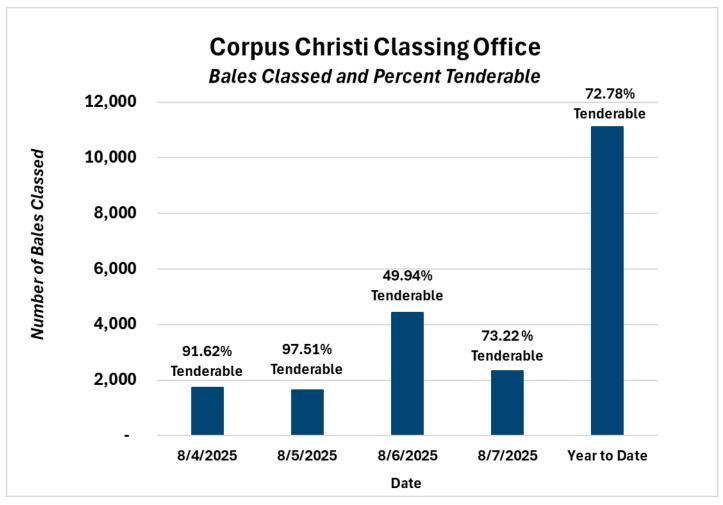
The USDA National Agricultural Statistics Service's Crop Progress report, released on August 4, estimated that 5 percent of the U.S. upland cotton crop had bolls opening, one percent behind the five—year average.



For complete report click here.

Corpus Christi Bales Classed

The Corpus Christi Classing Office classed 10,677 bales for the week ending August 7. For the week ending August 7, the office reported a total of 55.74 percent for color 21, 61.00 percent for leaf 2, staple averaging 36.47, mike averaging 4.79, strength averaging 32.32, and uniformity averaging 82.53. Total classed during the season was 11,123.





USDA, AMS, Cotton and Tobacco Program, Market News,

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 8-07-2025 Awaiting Review		Non-Rain Grown Cotton		
Dallas/FT. Worth, TX	17,954	0	0		
Galveston, TX	9	0	0		
Greenville, SC	102	0	0		
Houston, TX	66	0	0		
Memphis, TN	111	0	0		
Total	18,242	0	0		

Source: USDA, AMS and ICE U.S. Futures

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

	2024-2025 & 2025-2026						
Description	July 3	July	July	July	August	August	
	4-10	11-17	18-24	25-31	1-7	8-14	
Adjusted world price 1/	55.34	54.71	54.72	54.95	54.52	54.39	
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00	
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00	
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00	
Fine count adjustment 2025	0.00	0.00	0.00	0.00	0.00	0.00	

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2024-2025		2024-2025	
	Through August 1, 2024		Through July 31, 2025	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	4,080,100	-	598,400
Exports	21,600	21,600	0	0
Total export commitments	-	4,101,700	-	598,400
New sales	232,600	-	116,500	
Buy-backs and cancellations	1,182,300	-	7,200	-
Net sales	(949,600)	-	(17,200)	-
Sales next marketing year	0	333,600	0	2,885,400

Net sales of Upland totaling 109,300 RB for 2025/2026 marketing year, which began August 1, primarily for Vietnam (53,400 RB, including decreases of 3,200 RB), Peru (20,300 RB), Mexico (7,800 RB, including decreases of 300 RB), Pakistan (7,400 RB), and Bangladesh (7,100 RB), were offset by reductions for Honduras (1,500 RB), Nicaragua (900 RB), Thailand (300 RB), and China (100 RB). A total reduction of 17,200 RB in sales was carried over from the 2024/2025 marketing year, which ended July 31. Exports for the period ending July 31 of 182,300 RB brought accumulated exports to 11,191,200 RB, up 1 percent from the prior year's total of 11,070,400 RB. The destinations were primarily to Vietnam (39,600 RB), Pakistan (34,600 RB), Bangladesh (29,400 RB), Turkey (24,100 RB), and Mexico (11,900 RB). Net sales of Pima totaling 5,300 RB for 2025/2026 were primarily for China (2,300 RB), India (1,300 RB), Egypt (900 RB), Turkey (300 RB), and Vietnam (300 RB). No sales were carried over from the 2024/2025 marketing year, which ended July 31. Exports for the period ending July 31 of 9,000 RB brought accumulated exports to 435,000 RB, up 35 percent from the prior year's total of 321,800 RB. The destinations were primarily to India (3,000 RB), Vietnam (2,200 RB), China (1,300 RB), Egypt (1,100 RB), and Pakistan (900 RB).

Exports for Own Account: For 2025/2026, new exports for own account totaling 7,800 RB were to Vietnam, with a total of 2,300 RB ended July 31. Exports for own account totaling 5,900 RB primarily to Bangladesh (2,800 RB) and Vietnam (2,300 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 7,800 RB, all Vietnam, with total ended July 31.

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

NOTE: Data may not add due to rounding.

AMERICAN PIMA SPOT QUOTATIONS Color Leaf Staple 44 46 48 50 The current Pima spot quotations 145.75 151.50 153.25 153.25 1 1 represent prices from local sales, 2 145.50 151.25 153.00 153.00 export sales, and offerings last 147.50 147.50 3 138.75 146.50 reported on July 23, 2025 4 5 6 2 151.25 145.50 153.00 153.00 2 145.25 151.00 152.75 152.75 Mike 3 138.50 146.25 147.25 147.25 Diff. Range 4 128.50 136.75 137.75 137.75 5 26 & Below -2000 27-29 -1500 3 137.25 145.00 146.00 146.00 30-32 -1000 2 134.75 142.50 143.50 143.50 33-34 -500 35 & Above 3 132.50 140.25 141.25 141.25 0 4 123.50 131.25 132.25 132.25 5 107.50 114.75 115.75 115.75 Strength 6 4 (Grams per Tex) 118.50 126.25 128.00 128.00 2 118.25 126.00 127.25 127.25 Diff. Range 3 117.00 124.75 125.75 125.75 34.9 & Below -1650 112.00 35.0 - 35.9-1400 4 119.75 120.75 120.75 5 100.75 108.50 109.50 109.50 36.0 - 36.9-1150 -800 6 37.0 - 37.938.0 - 38.90 2 95.25 105.25 105.25 105.25 39.0 - 39.90 3 95.25 104.75 105.00 105.00 40.0 & Above 99.25 99.25 99.25 4 95.25 5 95.00 99.00 99.00 99.00 **Extraneous Matter** Type - Level Diff. 6 1 Prep - Level 1 -810 2 90.50 90.50 90.50 Prep - Level 2 87.50 -1095 3 87.50 90.50 90.50 90.50 Other - Level 1 -715 4 87.50 90.50 90.50 90.50 Other - Level 2 -1035 5 87.25 90.25 90.25 90.25 Plastic - Level 1 -4000 89.75 86.75 89.75 89.75 Plastic - Level 2 -4000

^{1/} Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.